

# Appendix 2

## Practical References

For easy reference and access to further information about the topics discussed in this update note, interested parties are encouraged to utilize the following links (all websites are available in English); items marked "[New]" were not included in the *ASEAN+3 Bond Market Guide Republic of Korea* or have since changed.

AsianBondsOnline (Asian Development Bank)  
<https://asianbondsonline.adb.org/economy/?economy=KR> [New]

Bank of Korea  
<http://www.bok.or.kr/eng/main/main.do>

Financial Services Commission [New]  
<https://www.fsc.go.kr/eng/index>

Financial Supervisory Service  
<https://www.fss.or.kr/eng/main/main.do?menuNo=400000>

Korea Exchange (KRX)  
<https://global.krx.co.kr/main/main.jsp>  
KRX Regulations  
<https://global.krx.co.kr/contents/GLB/06/0601/0601000000/GLB0601000000.jsp>  
KRX listed socially responsible investment bonds [New]  
<https://sribond.krx.co.kr/en/01/01010000/SRI01010000.jsp>

Korea Financial Investment Association (KOFIA)  
<http://eng.kofia.or.kr/index.do>  
KOFIA Regulations  
[http://eng.kofia.or.kr/brd/m\\_15/list.do](http://eng.kofia.or.kr/brd/m_15/list.do)  
KOFIA-calculated CD Rate [New]  
[https://www.kofiabond.or.kr/index\\_en.html](https://www.kofiabond.or.kr/index_en.html)

Korea Securities Depository (KSD)  
<https://www.ksd.or.kr/en>  
KSD Regulations  
<https://www.ksd.or.kr/en/resource-center/news-and-regulations/regulations>  
KSD-calculated Korea Overnight Financing Repo Rate [New]  
<https://www.kofr.kr/main.jsp>

Ministry of Economy and Finance [New]  
<https://english.moef.go.kr>

Ministry of Justice [New]  
[https://www.moj.go.kr/moj\\_eng/index.do](https://www.moj.go.kr/moj_eng/index.do)

Ministry of the Environment [New]  
<https://eng.me.go.kr/eng/web/main.do>

# Appendix 4

## Glossary of Technical Terms

This glossary focuses on terms that appear in this update note. Terms marked with **[New]** appear in this update note for the first time.

Account Management Institution	Participant at Korea Securities Depository (KSD), effectively a custodian for securities on behalf of customers or own holdings
authorized institutions	Licensed banks, restricted license banks, and deposit-taking companies as defined in the Banking Ordinance
big data	high-volume, high-velocity and/or high-variety information assets that demand cost-effective, innovative forms of information processing that enable enhanced insight, decision-making, and process automation (according to Gartner, Inc. IT glossary) <b>[New]</b>
CD rate	Candidate critical benchmark rate, calculated by Korea Financial Investment Association (KOFIA), which is based on interest rates of certificates of deposit (CDs) with a 91-day maturity issued by AAA-rated commercial banks <b>[New]</b>
CD91	Refers to a CD with a typical tenor of 91 days <b>[New]</b>
critical benchmark rate	Designation in the Republic of Korea for market reference rate <b>[New]</b>
disclosure	Activities by the issuer or appointed intermediaries to furnish investors with financial information on the issuer, its activities, and relevant developments
disclosure requirements	Prescription of disclosure obligations for issuers by regulatory authorities or trading market operators in law or regulations
electronic securities	Term used in law and regulations in the Republic of Korea for securities maintained purely in the form of electronic records <b>[New]</b>
electronic securities system	Term used, instead of “depository,” in law and regulations in the Republic of Korea for a system that records electronic securities only <b>[New]</b>
enforcement	Term widely used in the context of the Korean market to describe the validity or effectiveness of a law or regulation <b>[New]</b>
enforcement date	Term widely used in context of the Korean market and in general discourse to express the effective date of a law or regulation <b>[New]</b>
ESG bonds	Typical designation for bonds aimed at creating economic, social, or governance value; the term is primarily used by KOFIA <b>[New]</b>
financial investment business	Summary term for entities carrying out activities in the capital market under authorization by and oversight of the Financial Services Commission (FSC)

green bond	In the Republic of Korea, a bond that supports green activities defined under the K-Taxonomy <a href="#">[New]</a>
guideline(s)	Nonbinding document issued by a regulatory authority or market institution with the purpose to aid the interpretation and/or practical application of provisions in law and regulations <a href="#">[New]</a>
Investor Registration Certificate	Official market-entry registration for nonresident investors to access the Korean capital market (until 14 December 2023)
Korea Green Bond Guidelines	Document issued jointly by the Ministry of Environment and FSC to guide market participants on the issuance of thematic bonds under the K-Taxonomy <a href="#">[New]</a>
Korea Overnight Financing Repo rate	Critical benchmark rate calculated by KSD, denoted as the risk-free reference rate for the Republic of Korea, and based on actual overnight repo transactions between financial institutions <a href="#">[New]</a>
Korea Treasury Bond	Government bond issued by the Republic of Korea
KSD member	Following the introduction of the Electronic Securities Act, 2019 and the designation of KSD as an electronic register, the new name for what was previously a “depository participant” <a href="#">[New]</a>
K-Green Bonds	Green bonds issued under guidelines and practices in the Republic of Korea <a href="#">[New]</a>
K-Taxonomy	Lays out clear principles and criteria for genuine green economic activities in the Republic of Korea <a href="#">[New]</a>
K-Taxonomy Guidelines	Guideline for the interpretation of the K-Taxonomy and application of green economic activities to the financial market <a href="#">[New]</a>
listing	Typically, action of submitting a bond issue or other securities to an exchange for the purpose of trading, price finding, disclosure, or profiling
Local Operating Unit	Entity issuing the Legal Entity Identifier <a href="#">[New]</a>
Monetary Stabilization Bond	Key, often longer-tenored, instrument in Bank of Korea’s open market operation to steer market liquidity; classified as a government bond
non-competitive bid	Options of participation in Korea Treasury Bond auctions by, for example, individual investors or those allowing the Ministry of Economy and Finance to fulfill its issuance target beyond competitive auctions
omnibus account	Represents the ability to keep the assets of multiple investors in a single securities account <a href="#">[New]</a>
over-the-counter	transaction platform where buyers and sellers directly interact and trade based on offer and acceptance or negotiation
place of disclosure	Marketplace or designated entity where updated disclosure information of an issuer is to be submitted and/or posted
profile listing	Listing without intention or expectation of trading, for purposes of disclosure or to reach a wider investor universe <a href="#">[New]</a>

Qualified Foreign Intermediary	Nonresident financial institution appointed by the National Tax Service to act as withholding agent for tax to be paid by foreign investors <a href="#">[New]</a>
Qualified Institutional Buyer	Professional investor concept in the Korean bond market
QIB Market	Bond market where the bonds and note issued by private placement are traded among Qualified Institutional Buyers (QIB)
QIB Market-debt securities registration	Bonds and notes that are eligible to trade on the QIB Market
registration	Refers to the act of registering a bond with KOFIA as a prerequisite to be tradeable in the over-the-counter market
registration	Now also refers to the act of registering a socially responsible investment (SRI) bond in the designated SRI Bonds market segment on KRX; activity is separate from and in addition to listing <a href="#">[New]</a>
segregated account	Account structure where each investor maintains their own named account or accounts
self-regulatory organization	Association or market institution empowered by law or regulatory authorities to govern a market or market segment, administer members, and set and enforce market rules
social bond	Debt securities issued to raise capital to invest in businesses that can create social values (according to KRX) <a href="#">[New]</a>
socially responsible investment bonds	Term specific to the Korean market for bonds aimed at creating environmental, social, and governance value; the term is actively used by KRX and has been adopted by market stakeholders <a href="#">[New]</a>
SRI bonds	Korean term for sustainable finance instruments in the form of bonds or notes <a href="#">[New]</a>
SRI Bonds	Dedicated segment on Korea Exchange for the listing of and disclosure in relation to SRI bonds <a href="#">[New]</a>
SRI Guidelines	Document issued by KRX to guide market participants in the classification of sustainable finance instruments and practices <a href="#">[New]</a>
standing proxy	Role of the custodian or securities firm as official representative of a foreign investor in the Korean market <a href="#">[New]</a>
sustainability bond	Debt securities issued to fund businesses that are environmentally friendly and can create social values (according to KRX) <a href="#">[New]</a>
sustainability-linked bond	Debt securities for which the financial and/or structural characteristics can vary depending on whether the issuer achieves predefined sustainability objectives (according to KRX) <a href="#">[New]</a>
third-party FX	The ability for an investor to choose a foreign exchange transaction provider other than their appointed custodian <a href="#">[New]</a>
virtual assets	Definition of asset types that only exist in digital form, part of digital assets classification <a href="#">[New]</a>

Source: ASEAN+3 Bond Market Forum.