



# Description of the Securities Settlement System

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This chapter, as included in the original ASEAN+3 Bond Market Guide published in 2012 has been discontinued in favor of a more comprehensive and updated description in the Phase 2 Report of the ABMF Sub-Forum 2 (SF2), Information on Transaction Flows and Settlement Infrastructures, dated 13 June 2014. The SF2 Phase 2 Report contains information on the post-trade features of the Philippine bond market, its market infrastructure and settlement systems, interest payment and redemption practices, as well as market and message standards (pp. 216–28). In addition, the SF2 Phase 2 Report contains detailed infrastructure and transaction flow diagrams for the bond market in the Philippines (pp. 538–62).

The SF2 report is available on a dedicated ADB website as well as through a number of mirror sites.<sup>50</sup>

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<sup>50</sup> See <http://www.adb.org/publications/asean3-information-transaction-flows-and-settlement-infrastructures>