

Appendix 1

Group of Thirty Compliance

The Group of Thirty recommendations were originally conceived as the group's standards on securities settlement systems in 1989, detailing in a first-of-its-kind report nine recommendations for efficient and effective securities markets covering legal, structural, and settlement process areas. The recommendations were subsequently reviewed and updated in 2001 under the leadership of the Bank for International Settlements and through the efforts of a joint task force of the Committee on Payment and Settlement Systems and the technical committee of the International Organisation of Securities Commissions. Compliance with the Group of Thirty recommendations in individual markets is often an integral part in securities industry participants' and intermediaries' due diligence process.

Table A1: Group of Thirty Recommendations—Compliance for Thailand

	G-30 Compliance Recommendation	Implemented
1	Eliminate paper and automate communication, data capture, and enrichment	Yes
2	Harmonize messaging standards and communication protocols	Yes
3	Develop and implement reference data standards	Yes
4	Synchronize timing between different clearing and settlement systems and associated payment and foreign exchange systems	Yes
5	Automate and standardize institutional trade matching	Yes
6	Expand the use of central counterparties	Yes
7	Permit securities lending and borrowing to expedite settlement	Yes
8	Automate and standardize asset servicing processes, including corporate actions, tax relief arrangements, and restrictions on foreign ownership	Yes
9	Ensure the financial integrity of providers of clearing and settlement services	Yes
10	Reinforce the risk management practices of users of clearing and settlement service providers	Yes
11	Ensure final, simultaneous transfer and availability of assets	Yes
12	Ensure effective business continuity and disaster recovery planning	Yes
13	Address the possibility of failure of a systematically important institution	Yes
14	Strengthen assessment of the enforceability of contracts	Yes
15	Advance legal certainty over rights to securities, cash, or collateral	Yes
16	Recognize and support improved valuation methodologies and closeout netting arrangements	Yes
17	Ensure appointment of appropriately experienced and senior board members (of the boards of securities clearing and settlement infrastructure providers)	Yes
18	Promote fair access to securities clearing and settlement networks	Yes
19	Ensure equitable and effective attention to stakeholder interests	Yes
20	Encourage consistent regulation and oversight of securities clearing and settlement service providers	Yes

Source: Group of Thirty. 2003. *Global Clearing and Settlement—A Plan of Action*. <http://newsite.group30.org/publications/detail/123>

Appendix 2

Practical References

For easy access to further information about the market features described in the Thailand Bond Market Guide—including information on the policy bodies, regulatory authorities, and securities market-related institutions—interested parties are encouraged to utilize the following links (all websites available in English):

AMBIF Implementation Guideline for Thailand
<http://tinyurl.com/AMBIF-Impl-GL-for-THA>

AMBIF—Single Submission Form (as accepted by Thai regulatory authorities)
<http://tinyurl.com/AMBIF-Single-Submission-Form>

AsianBondsOnline (Asian Development Bank)
<https://asianbondsonline.adb.org/thailand.php>

Bank of Thailand
<https://www.bot.or.th/English/Pages/default.aspx>

Islamic Bank of Thailand
<http://www.ibank.co.th/2010/en/main/>

Ministry of Finance of Thailand
<http://www2.mof.go.th>

Public Debt Management Office of the Ministry of Finance of Thailand
<http://www.pdmo.go.th/en/>

Securities and Exchange Commission, Thailand
<http://www.sec.or.th/EN/Pages/Home.aspx>

Securities and Exchange Commission, Thailand—List of Licensees for Dealing In or Underwriting Debt Securities
<http://market.sec.or.th/public/orap/COMPANYPROFILE03.aspx?lang=en&licno=2&grptype=&lcstype=&>

Stock Exchange of Thailand
<http://www.set.or.th/en/index.html>
(This website is also available in Chinese and Japanese.)

Thai Bond Market Association
<http://www.thaibma.or.th/EN/Home.aspx>

Thailand Financial Instruments Information Center
<http://www.tfiic.org/en/home>

Thai Securities Depository
<http://www.set.or.th/tsd/en/tsd.html>

Appendix 3

Glossary of Technical Terms

Baht Bond	Term defined by the Ministry of Finance to describe a scheme under which foreign issuers may issue THB-denominated bonds or debt securities
Filing	Term for action of submitting documentation for a Private Placement for Accredited Investors to the Securities and Exchange Commission (SEC)
Financial Adviser	Financial intermediary servicing issuer during bond or note issuance process; the usage of this term is specific to the Thai market
Information memorandum	Synonymous with an offering memorandum; term typically used for key documentation for a private placement mainly to professional investors
Listing	Typically, action of submitting a bond or note issue to an exchange for the purpose of price finding, disclosure or profiling; in Thailand, often mistakenly used instead of “registration” with the Thai Bond Market Association (ThaiBMA)
Offering memorandum	Synonymous with an information memorandum; term typically used for key documentation for a private placement mainly to professional investors
Prospectus	Term generally used for the key disclosure document in public offers of securities; in Thailand, a Prospectus is used for all offers to any parties to subscribe to or purchase securities
Registration	Action of registering a bond issue with ThaiBMA; required under present regulations
<i>sukuk</i>	Islamic bond or note
Underwriter	Financial institution licensed by the SEC to buy bond or note issues from issuer and distribute (onward sell) to the target investors

Source: ABMF SF1.