

## Economic Data Releases for 29 March–2 April 2021

Market	Indicator	Latest Period	Previous Period	Release Date
Malaysia	<a href="#">Exports, year-on-year</a>	Feb 17.6%	Jan 6.6%	29-Mar
Viet Nam	<a href="#">Consumer Price Inflation, year-on-year</a>	Mar 1.2%	Feb 0.7%	29-Mar
Viet Nam	<a href="#">Exports, year-on-year</a>	Mar 19.2%	Feb -4.7%	29-Mar
Viet Nam	<a href="#">Gross Domestic Product Growth, year-on-year</a>	Q1 2021 4.5%	Q4 2020 4.5%	29-Mar
Viet Nam	<a href="#">Industrial Production, year-on-year</a>	Mar 3.9%	Feb -7.2%	29-Mar
Japan	<a href="#">Industrial Production, year-on-year (Preliminary)</a>	Feb -2.6%	Jan -5.2%	31-Mar
Korea, Rep. of	<a href="#">Industrial Production, year-on-year</a>	Feb 0.9%	Jan 7.8%	31-Mar
Thailand	<a href="#">Current Account Balance</a>	Feb -USD1,071 m	Jan -USD673 m	31-Mar
Thailand	<a href="#">Exports, year-on-year</a>	Feb -0.2%	Jan -0.3%	31-Mar
Indonesia	<a href="#">Consumer Price Inflation, year-on-year</a>	Mar 1.4%	Feb 1.4%	1-Apr
Korea, Rep. of	<a href="#">Exports, year-on-year</a>	Mar 16.6%	Feb 9.5%	1-Apr
Korea, Rep. of	<a href="#">Consumer Price Inflation, year-on-year</a>	Mar 1.5%	Feb 1.1%	2-Apr

Q1 = first quarter, Q4 = fourth quarter, m = million, USD = United States dollar.  
Source: Bloomberg LP.

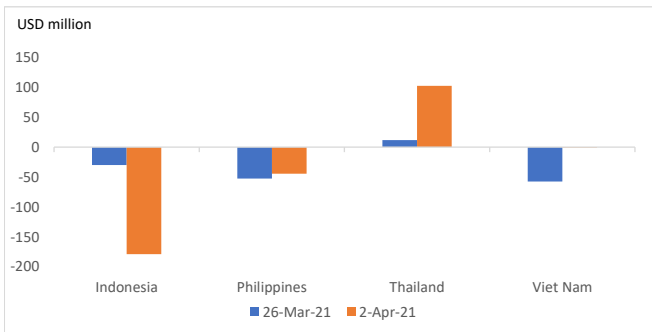
## Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Indices	
	26-Mar-21	2-Apr-21	26-Mar-21	2-Apr-21	26-Mar-21	2-Apr-21	26-Mar-21	2-Apr-21	26-Mar-21	2-Apr-21
China, People's Rep. of	2.75	2.73	3.20	3.20	33.75	32.94	6.54	6.57	3,418.33	3,484.39
Hong Kong, China	0.12	0.13	1.35	1.42	-	-	7.77	7.78	28,336.43	28,938.74
Indonesia	4.93	4.87	6.71	6.69	86.37	84.09	14,418.00	14,525.00	6,195.56	6,011.46
Japan	-0.14	-0.11	0.08	0.13	16.42	16.61	109.64	110.69	413.22	411.70
Korea, Rep. of	0.93	0.91	2.01	2.05	21.84	20.99	1,129.33	1,127.55	3,041.01	3,112.80
Malaysia	2.00	2.01	3.34	3.12	43.79	42.53	4.15	4.14	1,601.42	1,585.35
Philippines	2.43	2.42	4.37	4.41	43.87	42.43	48.50	48.52	6,544.63	6,443.09
Singapore	0.54	0.52	1.63	1.72	-	-	1.35	1.35	3,157.95	3,181.68
Thailand	0.46	0.45	1.90	1.96	40.64	39.03	31.10	31.19	1,574.86	1,596.27
Viet Nam	0.58	0.60	2.43	2.44	110.25	109.52	23,076.00	23,073.00	1,162.21	1,224.45

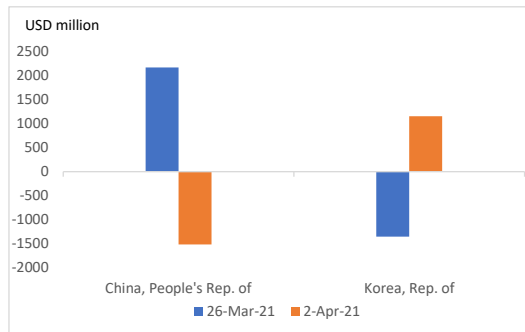
- = data not available, bps = basis points.

Notes:  
1. Foreign exchange rates are presented against the United States dollar.  
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.  
Source: Bloomberg LP.

## Capital Flows into Equity Markets



USD = United States dollar.  
Source: Institute of International Finance.



## Bond Market News for 29 March–2 April 2021

Market	News
<a href="#">China, People's Rep. of</a>	On 30 March, FTSE Russel announced that, starting in October, it would conduct the phased inclusion of government bonds from the People's Republic of China in the World Government Bond Index. The process is expected to be completed after a period of 3 years instead of the initially planned 1-year period.
<a href="#">Malaysia</a>	On 29 March, FTSE Russell removed Malaysia from its watch list and kept its government bonds in its World Government Bond Index following the Government of Malaysia's recent financial market enhancements.

Sources: Local market sources.

## Economic Calendar for 5–16 April 2021

April				
5 Monday	6 Tuesday	7 Wednesday	8 Thursday	9 Friday
SIN – Mar Purchasing Managers Index (Feb: 50.5) THA – Mar Consumer Price Inflation, y-o-y (Feb: -1.2%)	PHI – Mar Consumer Price Inflation, y-o-y (Feb: 4.7%)	KOR – Feb Current Account Balance (Jan: USD7.1 b) SIN – Q1 2021 Gross Domestic Product A, y-o-y (Q4 2020: -2.4%)	JPN – Feb Current Account Balance (Jan: JPY646.8 b) PHI – Feb Exports, y-o-y (Jan: -5.2%)	PRC – Mar Consumer Price Inflation, y-o-y (Feb: -0.2%) PRC – Mar Producer Price Inflation, y-o-y (Feb: 1.7%) MAL – Feb Industrial Production, y-o-y (Feb: 1.2%)
12 Monday JPN – Mar Producer Price Inflation, y-o-y (Feb: -0.7%)	13 Tuesday PRC – Mar Exports, y-o-y (Feb: 10.9%)	14 Wednesday	15 Thursday INO – Mar Exports, y-o-y (Feb: 8.6%) KOR – Bank of Korea 7-Day Repo Rate (25-Feb: 0.50%)	16 Friday PRC – Q1 2021 Gross Domestic Product, y-o-y (Q4 2020: 6.5%) SIN – Mar Non-Oil Domestic Exports, y-o-y (Feb: 4.2%)

A = advance, b = billion, INO = Indonesia, JPN = Japan, KOR = Republic of Korea, MAL = Malaysia, PHI = Philippines, PRC = People's Republic of China, Q1 = first quarter, Q4 = fourth quarter, SIN = Singapore, THA = Thailand, USD = United States dollar, y-o-y = year-on-year.  
Sources: AsianBondsOnline and Bloomberg LP.

## Selected Government Debt Security Issuance for 29 March–2 April 2021

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
Hong Kong, China	30-Mar	91-Day Exchange Fund Bills	0.03		57.38	57.38
		182-Day Exchange Fund Bills	0.05		15.00	15.00
Indonesia	30-Mar	91-Day Treasury Bills	3.10			400.00
		365-Day Treasury Bills	3.34			600.00
		5-Year Treasury Bonds	5.88	5.50		850.00
		10-Year Treasury Bonds	6.77	6.50		700.00
		15-Year Treasury Bonds	6.61	6.25		300.00
		19-Year Treasury Bonds	7.46	7.50		1,400.00
	31-Mar	30-Year Treasury Bonds	7.08	6.88	30,000.00	500.00
		5-Year Treasury Bonds	5.88	5.50		1,582.00
		10-Year Treasury Bonds	6.77	6.50		2,619.30
		15-Year Treasury Bonds	6.61	6.25		3,386.00
		19-Year Treasury Bonds	7.46	7.50		4,000.50
		30-Year Treasury Bonds	7.08	6.88		3,436.10
Japan	30-Mar	2-Year Japanese Government Bonds	-0.13	0.01	3,000.00	3,011.40
Korea, Rep. of	29-Mar	91-Day Monetary Stabilization Bonds	0.56		760.00	760.00
	31-Mar	63-Day Financial Bills	0.60		1,500.00	1,500.00
Malaysia	30-Mar	20.5-Year Government Investment Issues	4.42	4.42	2.00	2.00
Philippines	29-Mar	91-Day Treasury Bills	1.27		7.00	7.00
		182-Day Treasury Bills	1.61		7.00	7.00
		364-Day Treasury Bills	1.93		10.00	10.00
Singapore	30-Mar	4-Week Monetary Authority of Singapore Bills	0.26		4.80	4.80
		12-Week Monetary Authority of Singapore Bills	0.32		10.20	10.20
	31-Mar	6-Month Singapore Government Securities Bills	0.33		3.60	3.60
Thailand	29-Mar	7.6-Year State Owned Enterprises Bonds	1.72	1.33	10.00	10.00
		182-Day Treasury and Debt Restructuring Bills	0.44		40.00	40.00
	30-Mar	91-Day Bank of Thailand Bills	0.31		55.00	55.00
Viet Nam	31-Mar	5-Year Treasury Bonds	1.10	1.00	1,000.00	950.00
		10-Year Treasury Bonds	2.30	2.20	2,000.00	1,500.00
		15-Year Treasury Bonds	2.50	2.40	2,000.00	1,000.00
		30-Year Treasury Bonds	3.05	3.10	500.00	103.00

LCY = local currency.  
Sources: Local market sources and Bloomberg LP.

## Other Bond Issuances for 29 March–2 April 2021

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	<a href="#">Merdeka Copper Gold</a>	7.50% and 7.50%	367 Days	IDR559.6 billion
Indonesia	<a href="#">Merdeka Copper Gold</a>	9.85% and 9.85%	3 Years	IDR940.4 billion
Philippines	<a href="#">Republic of the Philippines</a>	0.00% and 0.00%	3 Years	JPY55.0 billion

IDR = Indonesian rupiah, JPY = Japanese yen.  
Sources: Local market sources and Bloomberg LP.