

Weekly Debt Highlights

ASIAN BONDS ONLINE

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12 April 2021

ADB

Economic Data Releases for 5–9 April 2021

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
Thailand	Consumer Price Inflation, year-on-year	Mar	-0.1%	Feb	-1.2%
Singapore	Purchasing Managers Index	Mar	50.8	Feb	50.5
Philippines	Consumer Price Inflation, year-on-year	Mar	4.5%	Feb	4.7%
Korea, Rep. of	Balance of Payments, Current Account Balance	Feb	USD8.0 b	Jan	USD7.1 b
Japan	Balance of Payments, Current Account Balance	Feb	JPY2,916.9 b	Jan	JPY646.8 b
Philippines	Exports, year-on-year	Feb	-2.3%	Jan	-5.2%
China, People's Rep. of	Consumer Price Inflation, year-on-year	Mar	0.4%	Feb	-0.2%
Malaysia	Industrial Production, year-on-year	Feb	1.5%	Jan	1.2%

b = billion, JPY = Japanese yen, USD = United States dollar.
Source: Bloomberg LP.

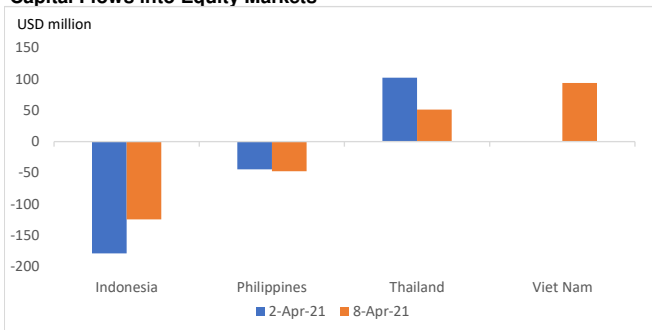
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Indices	
	2-Apr-21	9-Apr-21	2-Apr-21	9-Apr-21	2-Apr-21	9-Apr-21	2-Apr-21	9-Apr-21	2-Apr-21	9-Apr-21
China, People's Rep. of	2.73	2.76	3.20	3.21	32.94	38.01	6.57	6.55	3,484.39	3,450.68
Hong Kong, China	0.13	0.00	1.42	1.34	-	-	7.78	7.78	28,938.74	28,698.80
Indonesia	4.87	4.78	6.69	6.46	84.09	84.59	14,525.00	14,565.00	6,011.46	6,070.21
Japan	-0.11	-0.12	0.13	0.11	16.61	16.49	110.69	109.67	411.70	408.80
Korea, Rep. of	0.91	0.92	2.05	2.03	20.99	22.00	1,127.55	1,121.00	3,112.80	3,131.88
Malaysia	2.01	2.01	3.12	3.05	42.53	46.08	4.14	4.13	1,585.35	1,612.25
Philippines	2.42	2.42	4.41	4.31	42.43	46.12	48.52	48.57	6,443.09	6,545.17
Singapore	0.52	0.49	1.72	1.61	-	-	1.35	1.34	3,181.68	3,184.54
Thailand	0.45	0.43	1.96	1.92	39.03	41.15	31.19	31.38	1,596.27	1,566.34
Viet Nam	0.60	0.60	2.44	2.46	109.52	108.73	23,073.00	23,062.60	1,224.45	1,231.66

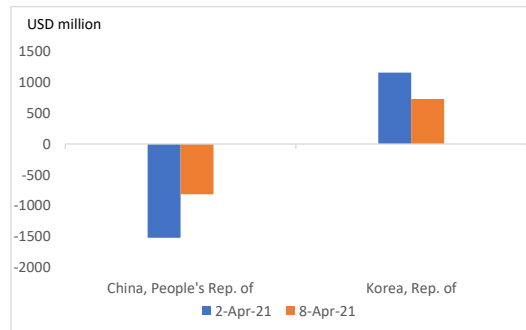
- = data not available, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Source: Institute of International Finance.



Economic Calendar for 12–23 April 2021

April				
12 Monday	13 Tuesday	14 Wednesday	15 Thursday	16 Friday
JPN – Mar Producer Price Inflation, y-o-y (Feb: -0.7%)	PRC – Mar Exports, y-o-y (Feb: 18.1%)	SIN – Q1 2020 Gross Domestic Product (Advance), y-o-y (Q4 2020: -2.4%)	INO – Mar Exports, y-o-y (Feb: 8.6%) KOR – Bank of Korea 7-Day Repo Rate (25-Feb: 0.50%) PHI – Feb Overseas Remittance, y-o-y (Jan: -1.7%)	PRC – Q1 2020 Gross Domestic Product, y-o-y (Q4 2020: 6.5%) SIN – Mar Non-Oil Domestic Exports, y-o-y (Feb: 4.2%)
19 Monday	20 Tuesday	21 Wednesday	22 Thursday	23 Friday
JPN – Mar Exports, y-o-y (Feb: -4.5%) JPN – Feb Industrial Production (Final), y-o-y (Jan: -5.2%) PHI – Mar Overall Balance of Payments (Feb: USD2.0 b)	INO – Bank Indonesia 7-Day Reverse Repo Rate (18 Mar: 3.50%)			JPN – Mar Consumer Price Inflation, y-o-y (Feb: -0.4%) MAL – Mar Consumer Price Inflation, y-o-y (Feb: 0.1%) HKG – Mar Consumer Price Inflation, y-o-y (Feb: 0.3%)

b = billion, INO = Indonesia, JPN = Japan, KOR = Republic of Korea, MAL = Malaysia, PHI = Philippines, PRC = People's Republic of China, Q1 = first quarter, Q4 = fourth quarter, SIN = Singapore, USD = United States dollar, y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 5-9 April 2021

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	6-Apr	3-Year Treasury Bonds	2.84	2.84	57.00	57.00
		7-Year Treasury Bonds	3.15	3.28	50.00	50.00
	9-Apr	30-Year Treasury Bonds	3.72	3.81	20.00	20.00
Indonesia	6-Apr	6-Month Islamic Treasury Bills	3.20			2,050.00
		2-Year Project-Based <i>Sukuk</i>	4.91	6.50		2,900.00
		4-Year Project-Based <i>Sukuk</i>	5.77	6.13		900.00
		13-Year Project-Based <i>Sukuk</i>	6.65	6.38		1,400.00
		16-Year Project-Based <i>Sukuk</i>	6.67	6.10		35.00
	7-Apr	25-Year Project-Based <i>Sukuk</i>	7.19	7.75	10,000.00	60.00
		2-Year Project-Based <i>Sukuk</i>	4.91	6.50		399.47
		4-Year Project-Based <i>Sukuk</i>	5.77	6.13		70.50
		13-Year Project-Based <i>Sukuk</i>	6.65	6.38		649.49
		16-Year Project-Based <i>Sukuk</i>	6.67	6.10		847.82
Japan	6-Apr	25-Year Project-Based <i>Sukuk</i>	7.19	7.75		687.72
		30-Year Japanese Government Bonds	0.69	0.70	900.00	962.10
	8-Apr	6-Month Treasury Discount Bills	-0.10		3,400.00	3,399.93
	9-Apr	5-Year Japanese Government Bonds	-0.09	0.01	2,500.00	2,648.20
	Korea, Rep. of	5-Apr	182-Day Monetary Stabilization Bonds	0.50		330.00
30-Year Korea Treasury Bonds			2.24	1.88	3,350.00	3,350.00
7-Apr		2-Year Korea Treasury Bonds	0.91	0.91	2,350.00	2,350.00
		63-Day Financial Bills	0.51		1,500.00	1,500.00
Malaysia	7-Apr	7-Year Malaysian Government Securities	2.96	3.73	4.50	4.50
	9-Apr	364-Day Malaysian Islamic Treasury Bills	1.84		1.50	1.50
Philippines	5-Apr	91-Day Treasury Bills	1.30		5.00	5.00
		182-Day Treasury Bills	1.65		8.00	8.00
		364-Day Treasury Bills	1.91		12.00	12.00
	6-Apr	5-Year Treasury Bonds	3.30	3.38	35.00	35.00
Singapore	6-Apr	4-Week Monetary Authority of Singapore Bills	0.27		5.10	5.10
		12-Week Monetary Authority of Singapore Bills	0.28		10.20	10.20
		6-Month Monetary Authority of Singapore FRNs	0.25		1.20	1.20
Thailand	5-Apr	91-Day Bank of Thailand Bills	0.28		60.00	60.00
		364-Day Bank of Thailand Bills	0.48		40.00	44.23
	7-Apr	4.19-Year Government Bonds	0.86	0.95	30.00	30.00
	8-Apr	182-Day Bank of Thailand Bills	0.49	Compounded THOR + 0.05	30.00	30.00
	9-Apr	90-Day Bank of Thailand Bills	0.30		60.00	58.70
		181-Day Treasury/Debt Restructuring Bills	0.45		40.00	40.00
Viet Nam	7-Apr	5-Year Treasury Bonds	1.13	1.00	1,000.00	1,000.00
		10-Year Treasury Bonds	2.35	2.30	2,000.00	2,000.00
		15-Year Treasury Bonds	2.55	2.40	2,000.00	2,000.00

FRN = floating-rate note, LCY = local currency, THOR = Thai Overnight Repurchase Rate.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 5-9 April 2021

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Pegadaian (Persero)	4.85% and 4.85%	370 Days	IDR2,172.5 billion
Indonesia	Pegadaian (Persero)	4.85% and 4.85%	370 Days (<i>sukuk mudharabah</i>)	IDR599.2 billion
Indonesia	Pegadaian (Persero)	6.20% and 6.20%	3 Years	IDR1,107.5 billion
Indonesia	Pegadaian (Persero)	6.20% and 6.20%	3 Years (<i>sukuk mudharabah</i>)	IDR165.8 billion
Malaysia	Tanjung Bin Energy	5.130% and 5.130%	6 Months	MYR35.0 million
Malaysia	Tanjung Bin Energy	6.200% and 6.200%	11 Years	MYR650.0 million
Singapore	Singapore Telecommunications	3.300% and 3.300%	Perpetual	SGD1.0 billion
Singapore	United Overseas Bank	1.250% and 1.336%	5 Years	USD750.0 million
Singapore	United Overseas Bank	2.000% and 2.086%	10.5 Years	USD750.0 million

IDR = Indonesian rupiah, MYR = Malaysian ringgit, SGD = Singapore dollars, USD = United States dollars.
Sources: Local market sources and Bloomberg LP.