

Economic Data Releases for 31 May–4 June 2021

Market	Indicator	Latest Period	Previous Period	Release Date	
China, People's Rep. of	Manufacturing Purchasing Managers Index	May	51.0 Apr	51.1	31-May
Japan	Industrial Production, year-on-year	Apr Preliminary	15.4% Mar	3.4%	31-May
Korea, Rep. of	Industrial Production, year-on-year	Apr	12.4% Mar	4.4%	31-May
Thailand	Balance of Payments Current Account Balance	Apr	-USD1,298 m Mar	-USD806 m	31-May
Thailand	Exports, year-on-year	Apr	19.1% Mar	15.8%	31-May
Viet Nam	Industrial Production, year-on-year	May	11.6% Apr	24.1%	31-May
Korea, Rep. of	Industrial Production, year-on-year	May	45.6% Apr	41.2%	1-Jun
Indonesia	Exports, year-on-year	May	1.7% Apr	1.4%	2-Jun
Korea, Rep. of	Consumer Price Inflation, year-on-year	May	2.6% Apr	2.3%	2-Jun
Singapore	Purchasing Managers Index	May	50.7 Apr	50.9	2-Jun
Thailand	Consumer Price Inflation, year-on-year	May	2.4% Apr	3.4%	4-Jun

m = million; USD = United States dollar.
Source: Bloomberg LP.

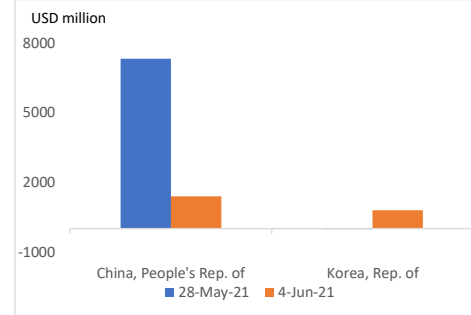
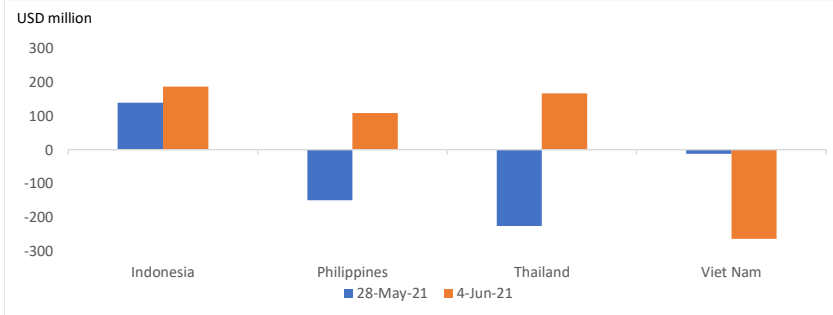
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Indices	
	28-May-21	4-Jun-21	28-May-21	4-Jun-21	28-May-21	4-Jun-21	28-May-21	4-Jun-21	28-May-21	4-Jun-21
China, People's Rep. of	2.59	2.61	3.09	3.13	37.15	37.60	6.37	6.40	3,600.78	3,591.85
Hong Kong, China	0.08	0.09	1.16	1.43	-	-	7.76	7.76	29,124.41	28,918.10
Indonesia	4.56	4.49	6.44	6.43	76.61	75.62	14,285.00	14,295.00	5,848.62	6,065.17
Japan	-0.12	-0.12	0.08	0.09	16.91	16.98	109.85	109.52	409.20	411.45
Korea, Rep. of	0.95	1.02	2.14	2.17	18.41	18.20	1,115.13	1,116.44	3,188.73	3,240.08
Malaysia	2.04	1.99	3.20	3.25	45.83	45.86	4.13	4.13	1,594.44	1,578.45
Philippines	2.17	2.15	4.14	4.03	45.96	45.85	47.81	47.74	6,674.51	6,796.34
Singapore	0.36	0.36	1.50	1.52	-	-	1.32	1.32	3,178.50	3,151.04
Thailand	0.47	0.48	1.84	1.87	40.03	39.01	31.25	31.14	1,581.98	1,611.53
Viet Nam	0.71	0.71	2.33	2.28	107.06	106.42	23,039.00	23,038.00	1,320.46	1,374.05

- = data not available; bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Note: For the Republic of Korea, foreign capital outflow from the equity market amounted to USD22 million for the week ending 28 May 2021.
Source: Institute of International Finance.

Bond Market News for 31 May–4 June 2021

Market	News
China, People's Rep. of	The Government of the People's Republic of China expanded the quota for the Qualified Domestic Institutional Investor program and gave 17 companies a quota totaling USD10.3 billion. This brings the total quota granted to USD147.3 billion.

Sources: Local market sources.

Economic Calendar for 7–18 June 2021

June				
7 Monday	8 Tuesday	9 Wednesday	10 Thursday	11 Friday
PRC – May Exports, y-o-y (Apr: 32.3%)	KOR – Apr Current Account Balance (Mar: USD7,816.0 m) JPN – Apr Current Account Balance (Mar: JPY2,650.1 b) JPN – Q1 2021 Gross Domestic Product, Annualized SA q-o-q (Final) (Q4 2020: -5.1%)	KOR – Q1 2021 Gross Domestic Product, y-o-y (Final) (Q4 2020: -1.8%) PHI – Apr Exports, y-o-y (Mar: 31.6%) PRC – May Consumer Price Inflation, y-o-y (Apr: 0.9%) PRC – May Producer Price Inflation, y-o-y (Apr: 6.8%)	JPN – May Producer Price Inflation, y-o-y (Apr: 3.6%)	MAL – Apr Industrial Production, y-o-y (Mar: 9.3%) PHI – May Balance of Payments (Overall) (Apr: USD2,614.0 m)
JPN – Apr Industrial Production, y-o-y (Final) (Mar: 15.4%) PHI – Apr Overseas Remittances, y-o-y (Mar: 4.9%)	HKG – Q1 2021 Industrial Production, y-o-y (Q4 2020: -6%) INO – May Exports, y-o-y (Apr: 51.94%)	PRC – May Industrial Production, y-o-y (Apr: 9.8%) JPN – May Exports, y-o-y (Apr: 38%)	INO – Bank Indonesia 7-Day Reverse Repo Rate (25-May: 3.50%) SIN – May Non-Oil Domestic Exports, y-o-y (Apr: 6%)	JPN – Bank of Japan Policy Balance Rate (19-Mar: -0.1%) JPN – May Consumer Price Inflation, y-o-y (Apr: -0.4%)

b = billion; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; JPY = Japanese yen; KOR = Republic of Korea; m = million; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; q-o-q = quarter-on-quarter; Q1 = first quarter; Q4 = fourth quarter; SA = seasonally-adjusted; SIN = Singapore; USD = United States dollar; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 31 May–4 June 2021

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	2-Jun	3-Year Treasury Bonds	2.70	2.84	55.00	55.03
		7-Year Treasury Bonds	3.01	3.01	40.00	40.12
Hong Kong, China	1-Jun	91-Day Exchange Fund Bills	0.02		51.32	51.32
		182-Day Exchange Fund Bills	0.03		15.00	15.00
	2-Jun	10-Year HKSAR Government Bonds	1.51	1.89	1.70	1.70
Indonesia	2-Jun	6-Month Islamic Treasury Bills	3.21			600.00
		2-Year Project-Based <i>Sukuk</i>	4.58	6.50		3,150.00
		4-Year Project-Based <i>Sukuk</i>	5.56	6.13	10,000.00	5,100.00
		7-Year Project-Based <i>Sukuk</i>	6.16	5.88		350.00
		25-Year Project-Based <i>Sukuk</i>	7.24	7.75		1,800.00
Japan	31-May	2-Year Japanese Government Bonds	-0.13	0.01	3,000.00	3,091.60
	3-Jun	10-Year Japanese Government Bonds	0.08	0.10	2,600.00	2,597.80
Korea, Rep. of	31-May	91-Day Monetary Stabilization Bonds	0.43		940.00	940.00
		2-Year Monetary Stabilization Bonds	1.03	1.03	2,310.00	2,310.00
		30-Year Korea Treasury Bonds	2.29	1.88	3,500.00	3,500.00
	2-Jun	63-Day Financial Bills	0.46		800.00	800.00
Malaysia	2-Jun	364-Day Malaysian Islamic Treasury Bills	1.87		1.50	1.50
Philippines	31-May	91-Day Treasury Bills	1.24		7.00	7.00
		182-Day Treasury Bills	1.47		7.00	7.00
		364-Day Treasury Bills	1.72		7.00	7.00
	1-Jun	19.3-Year Treasury Bonds	5.08	4.63	35.00	35.00
	4-Jun	28-Day Bangko Sentral ng Pilipinas Bills	1.79		100.00	100.00
Singapore	1-Jun	4-Week Monetary Authority of Singapore Bills	0.20		5.50	5.50
		12-Week Monetary Authority of Singapore Bills	0.23		10.50	10.50
Thailand	31-May	5.75-Year State-Owned Enterprises Bonds	1.60	1.45	5.00	5.00
	1-Jun	3.04-Year Government Bonds	0.65	0.75	25.00	25.00
		90-Day Bank of Thailand Bills	0.37		60.00	60.00
		363-Day Bank of Thailand Bills	0.47		50.00	57.19
Viet Nam	3-Jun	7-Year Treasury Bonds	1.36	1.40	1,000.00	500.00
		10-Year Treasury Bonds	2.20	2.20	6,000.00	9,000.00
		15-Year Treasury Bonds	2.45	2.50	3,000.00	3,920.00
		20-Year Treasury Bonds	2.91	2.80	1,000.00	370.00

HKSAR = Hong Kong Special Administrative Region.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 31 May–4 June 2021

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Government of Indonesia	1.50% and 1.50%	5 Years (<i>Sukuk</i>)	USD1,250.0 million
Indonesia	Government of Indonesia	2.55% and 2.55%	10 Years (<i>Sukuk</i>)	USD1,000.0 million
Indonesia	Government of Indonesia	3.55% and 3.55%	30 Years (<i>Sukuk</i>)	USD750.0 million
Indonesia	BFI Finance	6.00% and 6.00%	370 Days	IDR200.0 billion
Indonesia	BFI Finance	7.75% and 7.75%	3 Years	IDR400.0 billion
Singapore	Development Bank of Singapore	0.60% and 0.60%	6 Months	SGD15.0 million
Singapore	Keppel Infrastructure Trust	4.30% and 4.30%	Perpetual	SGD300.0 million
Singapore	Mapletree North Asia Commercial Trust	3.50% and 3.50%	Perpetual	SGD250.0 million
Singapore	National University of Singapore	1.62% and 1.62%	10 Years	SGD300.0 million
Singapore	Sembcorp Industries	2.45% and 2.45%	10 Years	SGD400.0 million

IDR = Indonesian rupiah, SGD = Singapore dollar, USD = United States dollar.
Sources: Local market sources and Bloomberg LP.