

Economic Data Releases for 18–22 October 2021

Market	Indicator	Latest Period	Latest Period	Previous Period	Previous Period	Release Date
China, People's Rep. of	Gross Domestic Product, year-on-year	Q3 2021	4.9%	Q2 2021	7.9%	18-Oct
China, People's Rep. of	Industrial Production, year-on-year	Sep	3.1%	Aug	5.3%	18-Oct
Singapore	Non-Oil Domestic Exports, year-on-year	Sep	12.3%	Jul	2.7%	18-Oct
Indonesia	Bank Indonesia 7-Day Reverse Repo Rate	19-Oct	3.50%	21-Sep	3.50%	19-Oct
Japan	Exports, year-on-year	Sep	13.0%	Aug	26.2%	20-Oct
Korea, Republic of	Producer Price Index, year-on-year	Sep	7.5%	Aug	7.4%	21-Oct
Hong Kong, China	Consumer Price Inflation, year-on-year	Sep	1.4%	Aug	1.6%	22-Oct
Japan	Consumer Price Inflation, year-on-year	Sep	0.2%	Aug	-0.4%	22-Oct
Malaysia	Consumer Price Inflation, year-on-year	Sep	2.2%	Aug	2.0%	22-Oct

Q2 = second quarter, Q3 = third quarter.
Source: Bloomberg LP.

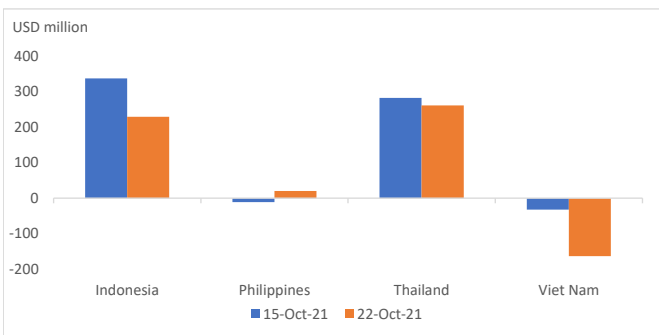
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Indices	
	15-Oct-21	22-Oct-21	15-Oct-21	22-Oct-21	15-Oct-21	22-Oct-21	15-Oct-21	22-Oct-21	15-Oct-21	22-Oct-21
China, People's Rep. of	2.52	2.53	2.99	3.00	48.81	46.27	6.44	6.39	3,572.37	3,582.60
Hong Kong, China	0.20	0.28	1.43	1.60	-	-	7.78	7.77	25,330.96	26,126.93
Indonesia	4.06	4.06	6.09	6.07	85.82	82.63	14,075.00	14,123.00	6,633.34	6,643.74
Japan	-0.11	-0.10	0.08	0.10	18.50	18.17	114.22	113.50	424.31	419.66
Korea, Rep. of	1.61	1.64	2.36	2.41	19.80	19.01	1,182.32	1,177.04	3,015.06	3,006.16
Malaysia	2.08	2.12	3.54	3.61	59.03	56.11	4.16	4.15	1,598.28	1,588.08
Philippines	2.25	2.38	4.94	4.97	60.04	58.52	50.72	50.79	7,213.46	7,289.61
Singapore	0.63	0.76	1.67	1.76	-	-	1.35	1.35	3,173.91	3,205.14
Thailand	0.64	0.71	1.98	2.03	40.51	38.43	33.43	33.32	1,638.34	1,643.42
Viet Nam	0.75	0.71	2.19	2.18	110.45	105.07	22,749.00	22,755.00	1,392.70	1,389.24

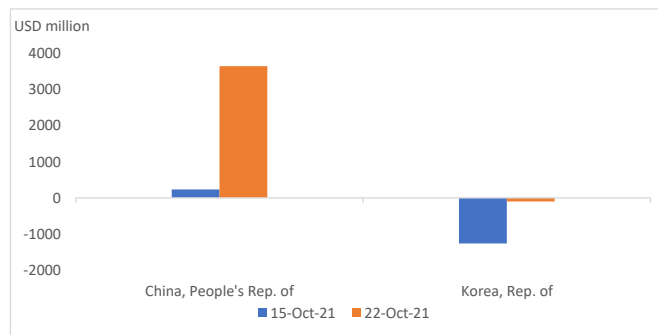
= data not available, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Note: Data as of the week ending 22 October except for Thailand (21 October).
Source: Institute of International Finance.



Bond Market News for 18–22 October 2021

Market	News
Indonesia	On 18 and 19 October, the Board of Governors of Bank Indonesia held steady the 7-day reverse repurchase rate at 3.50% to support economic recovery and maintain financial market stability.

Sources: Local market sources.

Economic Calendar for 25 October–5 November 2021

October–November				
25 Monday	26 Tuesday	27 Wednesday	28 Thursday	29 Friday
SIN – Sep Consumer Price Inflation, y-o-y (Aug: 2.4%) VIE – Oct Consumer Price Inflation, y-o-y (Sep: 2.1%) VIE – Oct Industrial Production, y-o-y (Sep: 4.1%) VIE – Oct Exports, y-o-y (Sep: -0.6%)	HKG – Sep Exports, y-o-y (Aug: 25.9%) KOR – Q3 2021 Preliminary Gross Domestic Product, y-o-y (Q2 2021: 6.0%) SIN – Sep Industrial Production, y-o-y (Aug: 11.2%)		JPN – Bank of Japan Policy Balance Rate (21 Sep: -0.10%) MAL – Sep Exports, y-o-y (Aug: 18.4%)	JPN – Sep Industrial Production (Preliminary), y-o-y (Aug: 8.8%) KOR – Sep Industrial Production, y-o-y (Aug: 9.6%) THA – Sep Balance-of-Payments Current Account Balance (Aug: -USD2,536 m) THA – Sep Exports, y-o-y (Aug: 8.2%)
1 Monday	2 Tuesday	3 Wednesday	4 Thursday	5 Friday
HKG – Q3 2021 Advanced Gross Domestic Product, y-o-y (Q2 2021: 7.6%) INO – Oct Consumer Price Inflation, y-o-y (Sep: 1.6%) KOR – Oct Exports, y-o-y (Sep: 16.7%)	KOR – Oct Consumer Price Inflation, y-o-y (Sep: 2.5%) SIN – Oct Purchasing Managers Index (Sep: 50.8)	MAL – 3 Nov Bank Negara Malaysia Overnight Policy Rate (9-Sep: 1.75%)		INO – Q3 2021 Gross Domestic Product, y-o-y (Q2 2021: 7.1%) KOR – Sep Balance-of-Payments Current Account Balance (Aug: USD7,512 m) PHI – Oct Consumer Price Inflation, y-o-y (Sep: 4.8%) PHI – Sep Exports, y-o-y (Aug: 17.6%) THA – Oct Consumer Price Inflation, y-o-y (Sep: 1.7%)

HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; KOR = Republic of Korea; MAL = Malaysia; m = million; PHI = Philippines; Q2 = second quarter; Q3 = third quarter; SIN = Singapore; THA = Thailand; USD = United States dollar; VIE = Viet Nam; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 18–22 October 2021

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	20-Oct	2-Year Bonds	2.56	2.56	67.00	67.29
		5-Year Bonds	2.82	2.69	67.00	67.19
Hong Kong, China	19-Oct	91-Day Exchange Fund Bills	0.01		60.56	60.56
		182-Day Exchange Fund Bills	0.02		17.00	17.00
	21-Oct	3-Year HKSAR Government Bonds	0.54	0.36	4.00	4.00
Indonesia	19-Oct	6-Month Islamic Treasury Bills	2.76			800.00
		3-Year Project-Based <i>Sukuk</i>	4.08	4.00		1,400.00
		5-Year Project-Based <i>Sukuk</i>	4.84	4.88	5,000.00	1,200.00
		13-Year Project-Based <i>Sukuk</i>	6.30	6.38		1,100.00
		25-Year Project-Based <i>Sukuk</i>	6.92	7.75		500.00
Japan	19-Oct	1-Year Treasury Discount Bills	-0.11		3,500.00	3,499.95
		20-Year Japanese Government Bonds	0.47	0.50	1,200.00	1,283.00
	21-Oct	6-Month Treasury Discount Bills	-0.11		3,450.00	3,449.93
Korea, Republic of	18-Oct	91-Day Monetary Stabilization Bonds	0.86		870.00	870.00
		10-Year Korea Treasury Bonds	2.41	2.00	1,300.00	1,300.00
	20-Oct	3-Year Korea Treasury Bonds	1.93	1.51	850.00	850.00
Malaysia	21-Oct	5-Year Malaysian Government Securities	3.21	3.90	4.50	4.50
Philippines	18-Oct	91-Day Treasury Bills	1.11		5.00	5.00
		182-Day Treasury Bills	1.39		5.00	5.00
		364-Day Treasury Bills	1.60		5.00	5.00
	22-Oct	28-Day Bangko Sentral ng Pilipinas Bills	1.77		100.00	100.00
Singapore	19-Oct	4-Week Monetary Authority of Singapore Bills	0.30		7.20	7.20
		12-Week Monetary Authority of Singapore Bills	0.31		13.10	13.10
Thailand	19-Oct	91-Day Bank of Thailand Bills	0.49		50.00	50.00
		14.15-Year Government Bonds	2.56	1.59	20.00	20.00
	21-Oct	1.58-Year Bank of Thailand Bonds	0.69	0.51	29.70	29.70
Viet Nam	20-Oct	10-Year Treasury Bonds	2.15	2.10	2,000.00	2,250.00
		15-Year Treasury Bonds	2.35	2.20	2,000.00	50.00
		20-Year Treasury Bonds	2.98	2.90	1,500.00	1,758.00

HKSAR = Hong Kong Special Administrative Region, LCY = local currency.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 18–22 October 2021

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Sinmas Mas Agro Resources and Technology	6.00% and 6.00%	370 Days	IDR477.0 billion
Indonesia	Sinmas Mas Agro Resources and Technology	8.50% and 8.50%	3 Years	IDR1,065.0 billion
Indonesia	Sinmas Mas Agro Resources and Technology	9.00% and 9.00%	5 Years	IDR958.0 billion
Malaysia	Danainfra Nasional	3.70% and 3.70%	7 Years	MYR400.0 million
Malaysia	Danainfra Nasional	4.34% and 4.34%	15 Years	MYR860.0 million
Malaysia	Danainfra Nasional	4.50% and 4.50%	20 Years	MYR270.0 million
Malaysia	Danainfra Nasional	4.70% and 4.70%	30 Years	MYR370.0 million
Malaysia	Pengurusan Air Selangor	4.10% and 4.10%	7 Years	MYR395.0 million
Malaysia	Pengurusan Air Selangor	4.22% and 4.22%	10 Years	MYR175.0 million
Malaysia	Pengurusan Air Selangor	4.74% and 4.74%	15 Years	MYR255.0 million
Malaysia	Pengurusan Air Selangor	4.88% and 4.88%	20 Years	MYR175.0 million
Singapore	GuocoLand	3.29% and 3.29%	5 Years	SGD300.0 million
Thailand	State Railway of Thailand	1.05% and 1.05%	3.5 Years	THB2.2 billion

IDR = Indonesian rupiah, MYR = Malaysian ringgit, SGD = Singapore dollar, THB = Thai baht.
Sources: Local market sources and Bloomberg LP.