

Economic Data Releases for 22–26 November 2021

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
Hong Kong, China	Consumer Price Inflation, year-on-year	Oct	1.7%	Sep	1.4%
Singapore	Consumer Price Inflation, year-on-year	Oct	3.2%	Sep	2.5%
Philippines	Balance-of-Payments Overall	Oct	USD1,141 m	Sep	-USD412 m
Singapore	Gross Domestic Product, year-on-year	Q3 2021 Final	7.1%	Q3 2021 Advance	6.5%
Korea, Republic of	Bank of Korea 7-Day Repo Rate	25-Nov	1.00%	12-Oct	0.75%
Hong Kong, China	Exports, year-on-year	Oct	21.4%	Sep	16.5%
Malaysia	Consumer Price Inflation, year-on-year	Oct	2.9%	Sep	2.2%
Singapore	Industrial Production, year-on-year	Oct	16.9%	Sep	-2.2%

m = million, Q3 = third quarter, USD = United States dollar.
Source: Bloomberg LP.

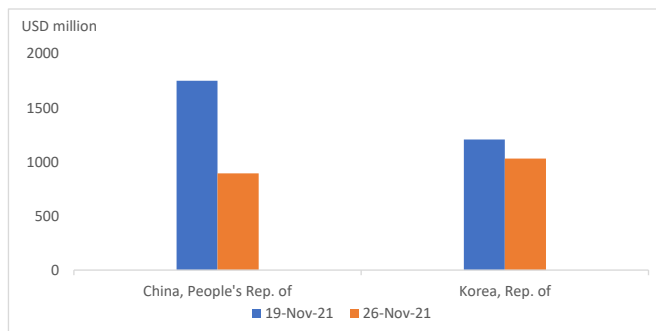
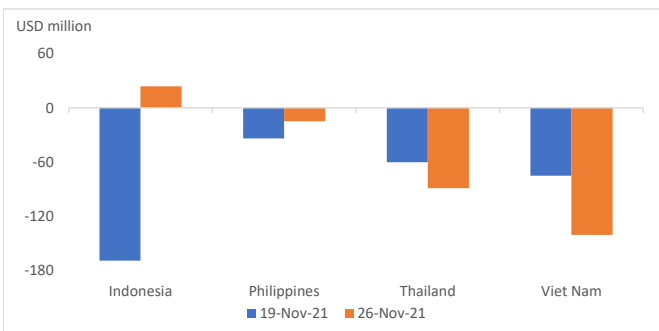
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	19-Nov-21	26-Nov-21	19-Nov-21	26-Nov-21	19-Nov-21	26-Nov-21	19-Nov-21	26-Nov-21	19-Nov-21	26-Nov-21
China, People's Rep. of	2.51	2.47	2.93	2.86	48.88	53.82	6.39	6.39	3,560.37	3,564.09
Hong Kong, China	0.33	0.55	1.55	1.52	–	–	7.79	7.80	25,049.97	24,080.52
Indonesia	4.06	4.06	6.04	6.09	78.04	89.08	14,232.00	14,358.00	6,720.26	6,561.55
Japan	-0.12	-0.13	0.08	0.07	17.84	17.76	113.99	113.38	430.32	417.69
Korea, Rep. of	1.77	1.72	2.38	2.26	19.11	20.32	1,185.12	1,193.56	2,971.02	2,936.44
Malaysia	2.36	2.32	3.58	3.54	56.88	61.95	4.18	4.24	1,525.54	1,512.22
Philippines	2.72	2.77	5.09	2.77	62.97	69.73	50.42	50.43	7,280.57	7,278.44
Singapore	0.87	0.82	1.78	1.73	–	–	1.36	1.37	3,232.34	3,166.27
Thailand	0.67	0.67	1.95	1.93	34.26	32.45	32.80	33.64	1,645.06	1,610.61
Viet Nam	0.67	0.67	2.09	2.11	101.40	109.80	22,650.00	22,674.00	1,452.35	1,493.03

– = data not available, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Source: Institute of International Finance.

Sources: Local market sources.

Economic Calendar for 29 November–10 December 2021

November–December				
29 Monday	30 Tuesday	1 Wednesday	2 Thursday	3 Friday
MAL – Oct Exports, y-o-y (Sep: 24.7%)	JPN – Oct Preliminary Industrial Production y-o-y (Sep: -2.3%) KOR – Oct Industrial Production, y-o-y (Sep: -1.8%) PRC – Nov Manufacturing PMI (Oct: 49.2) THA – Oct BOP Current Account Balance (Sep: -USD1.3 b) THA – Oct Exports, y-o-y (Sep: 17.8%)	KOR – Nov Exports, y-o-y (Oct: 24.0%) INO – Nov Consumer Price Inflation, y-o-y (Oct: 1.7%)	KOR – Nov Consumer Price Inflation, y-o-y (Oct: 3.2%) KOR – Q3 2021 Final Gross Domestic Product y-o-y (Q3 2021 Preliminary: 4.0%) SIN – Nov PMI (Oct: 50.8)	THA – Nov Consumer Price Inflation, y-o-y (Oct: 2.4%)
6 Monday	7 Tuesday	8 Wednesday	9 Thursday	10 Friday
	KOR – Oct Balance of Payment Current Account Balance (Sep: USD10,067.7 m) PHI – Nov Consumer Price Inflation, y-o-y (Oct: 4.6%) PRC – Nov Exports, y-o-y (Oct: 27.1%)	JPN – Nov Balance of Payment Current Account Balance (Sep: JPY1,033.7 b) JPN – Q3 2021 Final Gross Domestic Product, annualized and seasonally adjusted y-o-y (Q2 2021: -3.0%)	PRC – Nov Consumer Price Inflation, y-o-y (Oct: 1.5%)	PHI – Nov Exports, y-o-y (Oct: 6.3%) MAL – Nov Industrial Production, y-o-y (Oct: 2.5%)

b = billion, BOP = balance of payments, INO = Indonesia, JPN = Japan, JPY = Japanese yen, KOR = Republic of Korea, m = million, MAL = Malaysia, PHI = Philippines, PRC = People's Republic of China, PMI = Purchasing Managers Index, Q2 = second quarter, Q3 = third quarter, SIN = Singapore, THA = Thailand, USD = United States dollar.
y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 22–26 November 2021

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
Hong Kong, China	23-Nov	91-Day Exchange Fund Bills	0.10		51.36	51.36
		182-Day Exchange Fund Bills	0.10		15.00	15.00
		364-Day Exchange Fund Bills	0.14		5.00	5.00
Japan	24-Nov	6-Month Treasury Discount Bills	-0.14		3,450.00	3,449.98
	25-Nov	40-Year Japanese Government Bonds	0.73	0.70	600.00	633.60
Korea, Rep. of	22-Nov	91-Day Monetary Stabilization Bonds	0.90		820.00	820.00
		5-Year Korea Treasury Bonds	2.22	1.75	1,323.00	1,323.00
	23-Nov	20-Year Korea Treasury Bonds	2.42	1.88	419.00	419.00
Malaysia	22-Nov	3-Year Malaysian Government Investment Issues	2.79	3.66	4.50	4.50
Philippines	22-Nov	91-Day Treasury Bills	1.18		5.00	5.00
		182-Day Treasury Bills	1.44		5.00	5.00
		364-Day Treasury Bills	1.63		5.00	5.00
	26-Nov	28-Day Bangko Sentral ng Pilipinas Bills	1.77		100.00	100.00
Singapore	23-Nov	4-Week Monetary Authority of Singapore Bills	0.31		6.80	6.80
		12-Week Monetary Authority of Singapore Bills	0.36		12.70	12.70
	25-Nov	6-Month Singapore Government Securities Bills	0.43		4.30	4.30
Thailand	22-Nov	182-Day Treasury/Debt Restructuring Bills	0.52		40.00	40.00
	23-Nov	91-Day Bank of Thailand Bills	0.46		50.00	50.00
	24-Nov	2.81-Year Government Bonds	0.79	0.75	35.00	30.42
		14.07-Year Government Bonds	2.46	1.59	10.00	10.00
Viet Nam	23-Nov	5-Year Vietnam Development Bank Bonds	1.12	1.10	500.00	500.00
		7-Year Vietnam Development Bank Bonds	1.50	1.50	500.00	500.00
		10-Year Vietnam Development Bank Bonds	2.35	2.30	1,000.00	1,000.00
	24-Nov	5-Year Treasury Bonds	0.76	0.80	1,000.00	170.00
		10-Year Treasury Bonds	2.07	2.00	2,000.00	2,077.00
		15-Year Treasury Bonds	2.34	2.30	3,000.00	4,500.00
		20-Year Treasury Bonds	2.78	2.70	2,000.00	3,000.00

LCY = local currency.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 22–26 November 2021

Market	Issuer	Coupon and Yield	Tenor	Amount
Hong Kong, China	HKSAR Government	2.8% and 2.8%	3 Years	CNY2.5 billion
Hong Kong, China	HKSAR Government	3.0% and 3.0%	5 Years	CNY2.5 billion
Singapore	Keppel Infrastructure Trust	3.0% and 3.0%	5 Years	SGD200.0 million
Singapore	Temasek	1.8% and 1.8%	5 Years	SGD500.0 million

CNY = Chinese yuan, HKSAR = Hong Kong Special Administrative Region, SGD = Singapore dollar.
Sources: Local market sources and Bloomberg LP.