

Weekly Debt Highlights

ASIAN BONDS ONLINE

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6 December 2021

ADB

Economic Data Releases for 29 November–3 December 2021

Market	Indicator	Latest Period		Previous Period		Release Date
Malaysia	Exports, year-on-year	Oct	25.5%	Sep	24.7%	29-Nov
Viet Nam	Consumer Price Inflation, year-on-year	Nov	2.1%	Oct	1.8%	29-Nov
Viet Nam	Exports, year-on-year	Nov	18.5%	Oct	0.3%	29-Nov
Viet Nam	Industrial Production, year-on-year	Nov	5.6%	Oct	-1.6%	29-Nov
China, People's Rep. of	Manufacturing Purchasing Managers Index	Nov	50.1	Oct	49.2	30-Nov
Japan	Industrial Production, year-on-year	Oct (Preliminary)	-4.7%	Sep	-2.3%	30-Nov
Korea, Rep. of	Industrial Production, year-on-year	Oct	4.5%	Sep	-1.8%	30-Nov
Thailand	Exports, year-on-year	Oct	17.0%	Sep	17.8%	30-Nov
Thailand	Balance-of-Payments, Overall Balance	Oct	USD1,230 m	Sep	-USD3,417 m	30-Nov
Indonesia	Consumer Price Inflation, year-on-year	Nov	1.8%	Oct	1.7%	1-Dec
Korea, Rep. of	Exports, year-on-year	Nov	32.1%	Oct	24.1%	1-Dec
Korea, Rep. of	Consumer Price Inflation, year-on-year	Nov	3.7%	Oct	3.2%	2-Dec
Korea, Rep. of	Gross Domestic Product, year-on-year	Q3 2021 (Preliminary)	4.0%	Q2 2021	6.0%	2-Dec
Singapore	Purchasing Managers Index	Nov	50.6	Oct	50.8	2-Dec
Thailand	Consumer Price Inflation, year-on-year	Nov	2.7%	Oct	2.4%	3-Dec

m=million, Q2 = second quarter, Q3 = third quarter, USD = United States dollar.

Source: Bloomberg LP.

Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	26-Nov-21	3-Dec-21	26-Nov-21	3-Dec-21	26-Nov-21	3-Dec-21	26-Nov-21	3-Dec-21	26-Nov-21	3-Dec-21
China, People's Rep. of	2.47	2.51	2.86	2.90	53.82	52.62	6.39	6.38	3,564.09	3,607.43
Hong Kong, China	0.55	0.57	1.52	1.49	-	-	7.80	7.80	24,080.52	23,766.69
Indonesia	4.06	4.06	6.09	6.26	89.08	87.68	14,358.00	14,420.00	6,561.55	6,538.51
Japan	-0.13	-0.11	0.07	0.05	17.76	17.52	113.38	112.80	417.69	411.44
Korea, Rep. of	1.72	1.77	2.26	2.24	20.32	21.16	1,193.56	1,179.98	2,936.44	2,968.33
Malaysia	2.32	2.34	3.54	3.53	61.95	59.16	4.24	4.23	1,512.22	1,501.74
Philippines	2.77	2.78	5.00	4.99	69.73	69.65	50.43	50.39	7,278.44	7,055.19
Singapore	0.82	0.89	1.73	1.69	-	-	1.37	1.37	3,166.27	3,101.93
Thailand	0.67	0.66	1.93	1.90	32.45	31.04	33.64	33.85	1,610.61	1,588.19
Viet Nam	0.67	0.67	2.11	2.14	109.80	107.59	22,674.00	22,792.00	1,493.03	1,443.32

- = data not available, bps = basis points.

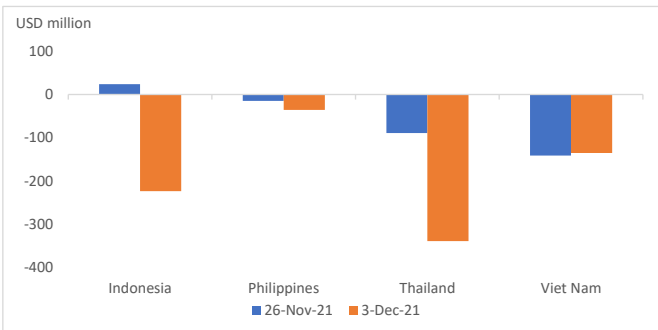
Notes:

1. Foreign exchange rates are presented against the United States dollar.

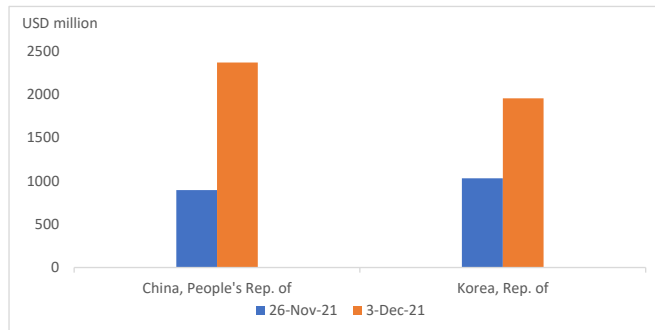
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.

Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Source: Institute of International Finance.



Economic Calendar for 6–17 December 2021

December				
6 Monday	7 Tuesday	8 Wednesday	9 Thursday	10 Friday
	PRC – Nov Exports, y-o-y (Oct: 27.1%) KOR – Oct Balance-of-Payments Current Acct. Balance (Sep: USD10,067.7 m) PHI – Nov Consumer Price Inflation, y-o-y (Oct: 4.6%)	JPN – Nov Balance of Payment Current Account Balance (Sep: JPY1,033.7 b) JPN – Q3 2021 Final Gross Domestic Product, annualized and seasonally adjusted, q-o-q (Q2 2021: 1.5%)	PRC – Nov Consumer Price Inflation, y-o-y (Oct: 1.5%)	MAL – Oct Industrial Production, y-o-y (Sep: 2.5%) PHI – Oct Exports, y-o-y (Sep: 6.3%)
13 Monday	14 Tuesday	15 Wednesday	16 Thursday	17 Friday
PRC – 13 Dec 1-Year Medium-Term Lending Facility Rate (15 Nov: 2.95%)		PRC – Nov Industrial Production, y-o-y (Oct: 3.5%) INO – Nov Exports, y-o-y (Oct: 53.4%)	INO – 16 Dec Bank Indonesia 7-Day Reverse Repurchase Rate (18 Nov: 3.50%) JPN – Nov Exports, y-o-y (Oct: 9.4%) PHI – 16 Dec Bangko Sentral ng Pilipinas Overnight Reverse Repurchase Rate (18 Nov: 2.00%)	JPN – 17 Dec Bank of Japan Policy Balance Rate (28 Oct –0.10%) SIN – Non-Oil Domestic Exports, y-o-y (Oct: 17.9%)

b = billion, INO = Indonesia, JPN = Japan, JPY = Japanese yen, KOR = Republic of Korea, MAL = Malaysia, PHI = Philippines, PRC = People's Republic of China, q-o-q = quarter-on-quarter, Q2 = second quarter, Q3 = third quarter, SIN = Singapore, USD = United States dollar, y-o-y = year-on-year.
Source: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 29 November–3 December 2021

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	1-Dec	3-Year Treasury Bonds	2.53	2.56	62.00	62.00
		7-Year Treasury Bonds	2.84	2.91	62.00	62.00
Hong Kong, China	30-Nov	91-Day Exchange Fund Bills	0.12		56.36	56.36
		182-Day Exchange Fund Bills	0.12		15.00	15.00
Korea, Rep. of	1-Dec	5-Year HKSAR Government Bonds	1.33	1.25	2.50	2.50
		91-Day Monetary Stabilization Bonds	1.05		840.00	840.00
		30-Year Korea Treasury Bonds	2.30	1.88	1,900.00	1,900.00
Malaysia	29-Nov	2-Year Monetary Stabilization Bonds	1.75	1.56	2,020.00	2,020.00
		20-Year Malaysian Government Securities	4.15	3.76	2.00	2.00
Philippines	29-Nov	91-Day Treasury Bills	1.16		2.00	2.00
		182-Day Treasury Bills	1.45		3.00	3.00
		363-Day Treasury Bills	1.64		5.00	5.00
	3-Dec	28-Day Bangko Sentral ng Pilipinas Bills	1.87		100.00	100.00
Singapore	30-Nov	4-Week Monetary Authority of Singapore Bills	0.35		6.40	6.40
		12-Week Monetary Authority of Singapore Bills	0.37		12.80	12.80
Thailand	29-Nov	3-Year State-Owned Enterprise Bonds	0.94	0.90	5.00	5.00
		91-Day Bank of Thailand Bills	0.46		50.00	50.00
	1-Dec	10.04-Year Government Bonds	1.89	2.00	25.00	25.00
		1.96-Year Bank of Thailand Bonds	0.68	0.66	23.68	23.68
Viet Nam	1-Dec	10-Year Treasury Bonds	2.08	2.00	2,000.00	2,000.00
		15-Year Treasury Bonds	2.36	2.30	3,000.00	4,500.00
		30-Year Treasury Bonds	2.98	2.90	2,000.00	3,000.00
	2-Dec	10-Year Vietnam Development Bank Bonds	2.32	2.30	1,500.00	1,500.00

HKSAR = Hong Kong Special Administrative Region, LCY = local currency.

Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 29 November–3 December 2021

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Steel Pipe Industry of Indonesia	8.175% and 8.175%	367 Days	IDR101.0 billion
Indonesia	Steel Pipe Industry of Indonesia	8.175% and 8.175%	365 Days (<i>sukuk ijarah</i>)	IDR99.0 billion
Indonesia	Steel Pipe Industry of Indonesia	9.500% and 9.500%	3 Years	IDR49.0 billion
Indonesia	Steel Pipe Industry of Indonesia	9.500% and 9.500%	3 Years (<i>sukuk ijarah</i>)	IDR51.0 billion

IDR = Indonesian rupiah.

Sources: Local market sources and Bloomberg LP.