

Economic Data Releases for 20–24 June 2022

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date	
Hong Kong, China	Balance-of-Payments Overall	Q1 2022	–USD52.5 b	Q4 2021	–USD7.0 b	21-Jun
Hong Kong, China	Consumer Price Inflation, year-on-year	May	1.2%	Apr	1.3%	21-Jun
Indonesia	Bank Indonesia 7-Day Reverse Repurchase Rate	23-Jun	3.50%	24-May	3.50%	23-Jun
Philippines	Bangko Sentral ng Pilipinas Overnight Borrowing Rate	24-Jun	2.50%	20-May	2.25%	23-Jun
Singapore	Consumer Price Inflation, year-on-year	May	5.6%	Apr	5.4%	23-Jun
Japan	Consumer Price Inflation, year-on-year	May	2.5%	Apr	2.5%	24-Jun
Malaysia	Consumer Price Inflation, year-on-year	May	2.8%	Apr	2.3%	24-Jun
Singapore	Industrial Production, year-on-year	May	13.8%	Apr	6.4%	24-Jun

b = billion, Q1 = first quarter, Q4 = fourth quarter, USD = US dollar.
Source: Bloomberg LP.

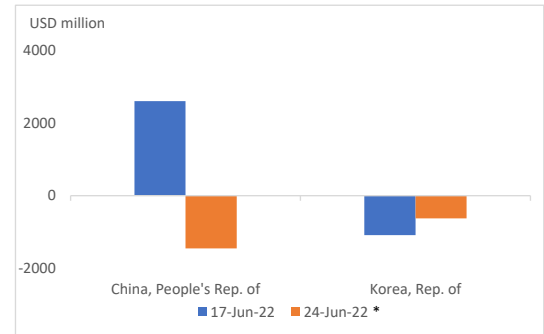
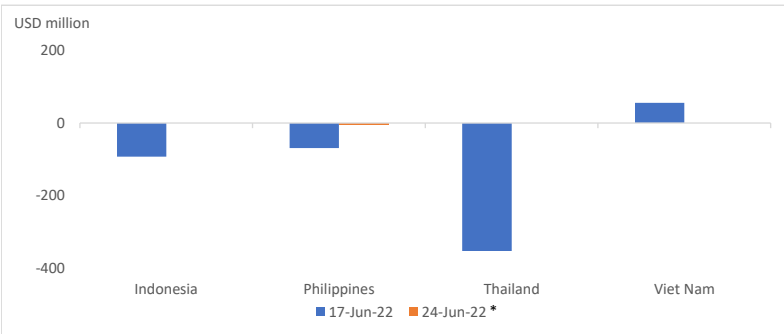
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	17-Jun-22	24-Jun-22	17-Jun-22	24-Jun-22	17-Jun-22	24-Jun-22	17-Jun-22	24-Jun-22	17-Jun-22	24-Jun-22
China, People's Rep. of	2.245	2.246	2.81	2.84	85.29	77.14	6.72	6.69	3,316.79	3,349.75
Hong Kong, China	2.82	2.75	3.18	3.11	–	–	7.8499	7.8492	21,075.00	21,694.29
Indonesia	5.26	5.19	7.48	7.35	133.22	127.28	14,825.00	14,848.00	6,936.97	7,046.55
Japan	–0.07	–0.08	0.23	0.23	23.31	22.98	135.02	134.59	388.34	394.84
Korea, Rep. of	3.66	3.55	3.80	3.73	49.74	47.81	1,287.98	1,298.52	2,440.93	2,366.60
Malaysia	3.44	3.36	4.35	4.21	96.92	93.44	4,4020	4,4067	1,456.74	1,439.40
Philippines	4.33	4.40	6.98	7.14	119.60	115.25	53.75	54.90	6,331.56	6,217.56
Singapore	2.53	2.48	3.11	2.99	–	–	1.391	1.388	3,098.09	3,111.33
Thailand	1.84	1.85	2.96	2.89	59.74	59.30	35.22	35.53	1,559.39	1,563.35
Viet Nam	2.20	2.22	3.43	3.44	144.74	145.24	23,231.00	23,252.00	1,217.30	1,186.07

– = data not available, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
* - Data for the week ending 24 June in Indonesia, Thailand and Viet Nam are not available from the source. Data for the People's Republic of China, the Republic of Korea, and the Philippines are only up to 20 June.
Source: Institute of International Finance.

Bond Market News for 20–24 June 2022

Market	News
Indonesia	On 22–23 June, the Board of Governors of Bank Indonesia decided to leave the 7-day reverse repurchase rate unchanged at 3.50% amid manageable inflation and as part of efforts to boost economic growth.
Philippines	On 23 June, the Bangko Sentral ng Pilipinas increased the overnight reverse repurchase by 25 basis points to 2.50%, effective 24 June. The decision came on the back of upside risks that continue to dominate the inflation outlook, with pressure coming from elevated commodity prices.

Sources: Local market sources.

Economic Calendar for 27 June–8 July 2022

June–July				
27 Monday	28 Tuesday	29 Wednesday	30 Thursday	1 Friday
HKG – May Exports, y-o-y (Apr: 1.1%)			JPN – May Preliminary Industrial Production, y-o-y (Apr: –4.9%) KOR – May Industrial Production, y-o-y (Apr: 3.3%) PRC – Jun Purchasing Managers Index (May: 49.6) THA – May Balance-of-Payments Current Account Balance (Apr: –USD6.5 b) THA – May Exports, y-o-y (Apr: 6.6%)	INO – Jun Consumer Price Inflation, y-o-y (May: 3.6%) KOR – Jun Exports, y-o-y (May: 21.3%)
4 Monday	5 Tuesday	6 Wednesday	7 Thursday	8 Friday
SIN – Jun Purchasing Managers Index (May: 50.4)	KOR – Jun Consumer Price Inflation, y-o-y (May: 5.4%) PHI – Jun Consumer Price Inflation, y-o-y (May: 5.4%) THA – Jun Consumer Price Inflation, y-o-y (May: 7.1%)	MAL – 6 Jul Bank Negara Malaysia Overnight Policy Rate (11 May: 2.00%)	KOR – May Balance-of-Payments Current Account Balance (Apr: –USD79.3 b)	JPN – May Balance-of-Payments Current Account Balance (Apr: JPY501.1 b) MAL – May Industrial Production, y-o-y (Apr: 4.6%)

b = billion; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; JPY = Japanese yen; KOR = Republic of Korea; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; Q1 = first quarter; Q4 = fourth quarter; SIN = Singapore; THA = Thailand; USD = United States dollar; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 20–24 June 2022

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	22-Jun	3-Year Treasury Bonds	2.32	2.24	60.00	60.00
		10-Year Treasury Bonds	2.74	2.76	60.00	60.16
	24-Jun	2-Year Treasury Bonds	2.18	2.40	60.00	60.06
Hong Kong, China	21-Jun	91-Day Exchange Fund Bills	0.40		54.41	54.41
		182-Day Exchange Fund Bills	1.20		9.00	9.00
Indonesia	21-Jun	91-Day Treasury Bills	2.10			2,000.00
		365-Day Treasury Bills	3.19			2,485.00
		5-Year Treasury Bonds	6.75	5.13	20,000.00	3,400.00
		10-Year Treasury Bonds	7.55	6.38		10,850.00
		20-Year Treasury Bonds	7.50	7.13		140.00
Japan	21-Jun	5-Year Japanese Government Bonds	0.08	0.10	2,500.00	2,744.10
	23-Jun	20-Year Japanese Government Bonds	0.91	0.80	1,200.00	1,299.00
Korea, Rep. of	20-Jun	91-Day Monetary Stabilization Bonds	1.71		800.00	800.00
		5-Year Korea Treasury Bonds	3.89	2.38	2,100.00	2,100.00
	21-Jun	20-Year Korea Treasury Bonds	3.72	1.88	600.00	600.00
	22-Jun	63-Day Financial Bills	1.70		800.00	800.00
Malaysia	22-Jun	5-Year Government Investment Issues	4.16	3.42	4.50	4.50
	24-Jun	364-Day Malaysian Treasury Bills	3.08		2.50	2.50
Philippines	20-Jun	91-Day Treasury Bills	1.76		5.00	3.07
		182-Day Treasury Bills	2.13		5.00	3.62
		364-Day Treasury Bills	2.45		5.00	3.85
	21-Jun	10-Year Treasury Bonds	7.15	7.25	35.00	34.89
	24-Jun	28-Day Bangko Sentral ng Pilipinas Bills	2.85		130.00	130.00
Singapore	21-Jun	4-Week Monetary Authority of Singapore Bills	1.25		7.90	7.90
		12-Week Monetary Authority of Singapore Bills	1.63		15.00	15.00
	23-Jun	6-Month Singapore Government Securities Bills	1.97		4.10	4.10
Thailand	20-Jun	182-Day Treasury/Debt Restructuring Bills	0.74		40.00	40.00
	21-Jun	91-Day Bank of Thailand Bills	0.51		50.00	50.00
	22-Jun	2.24-Year Government Bonds	1.84	0.75	30.00	30.00
		19.99-Year Government Bonds	3.68	2.00	10.00	10.00
	23-Jun	2-Year Bank of Thailand Bonds	0.49	Compounded THOR + 0.05	10.00	10.00
Viet Nam	22-Jun	10-Year Treasury Bonds	2.46	2.20	2,000.00	1,500.00
		15-Year Treasury Bonds	2.76	2.50	2,000.00	1,570.00

LCY = local currency, THOR = Thai overnight repurchase rate.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 20–24 June 2022

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Bank Negara Indonesia	6.35% and 6.35%	3 Years	IDR4.00 billion
Indonesia	Bank Negara Indonesia	6.85% and 6.85%	5 Years	IDR1.00 billion
Philippines	Filinvest Land	5.35% and 5.35%	3 Years	PHP8.93 billion
Philippines	Filinvest Land	6.41% and 6.41%	5 Years	PHP2.98 billion
Viet Nam	Vietnam Bank for Social Policies	2.40% and 2.40%	3 Years	VND1,500.00 billion

IDR = Indonesian rupiah, PHP = Philippine peso, VND = Vietnamese dong.
Sources: Local market sources and Bloomberg LP.