

Economic Data Releases for 4–8 July 2022

Market	Indicator	Latest Period	Latest Period	Previous Period	Previous Period	Release Date
Korea, Republic of	Consumer Price Inflation, year-on-year	Jun	6.0%	May	5.4%	4-Jul
Philippines	Consumer Price Inflation, year-on-year	Jun	6.1%	May	5.4%	4-Jul
Singapore	Purchasing Managers Index	Jun	50.3	May	50.4	4-Jul
Thailand	Consumer Price Inflation, year-on-year	Jun	7.7%	May	7.1%	4-Jul
Korea, Republic of	Balance-of-Payments Current Account Balance	May	USD3.9 b	Apr	-USD0.8 b	6-Jul
Malaysia	Bank Negara Malaysia Overnight Policy Rate	6-Jul	2.25%	11-May	2.00%	6-Jul
Japan	Balance-of-Payments Current Account Balance	May	JPY128.4 b	Apr	JPY501.1 b	7-Jul
China, People's Republic of	Consumer Price Inflation, year-on-year	Jun	2.5%	May	2.1%	8-Jul
Malaysia	Industrial Production, year-on-year	May	4.1%	Apr	4.6%	8-Jul

b = billion, JPY = Japanese yen, USD = United States dollar.
Source: Bloomberg LP.

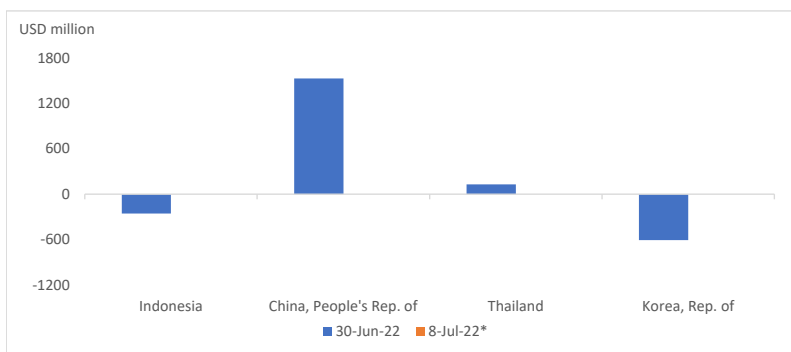
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	1-Jul-22	8-Jul-22	1-Jul-22	8-Jul-22	1-Jul-22	8-Jul-22	1-Jul-22	8-Jul-22	1-Jul-22	8-Jul-22
China, People's Rep. of	2.25	2.29	2.83	2.84	83.92	79.89	6.70	6.69	3,387.64	3,356.08
Hong Kong, China	2.61	2.41	2.97	3.00	-	-	7.8468	7.8485	21,859.79	21,725.78
Indonesia	5.20	5.23	7.26	7.27	141.08	144.57	14,938.00	14,977.00	6,794.33	6,740.22
Japan	-0.06	-0.07	0.23	0.24	28.61	31.54	135.21	136.10	390.03	399.44
Korea, Rep. of	3.42	3.32	3.50	3.36	53.23	51.68	1,297.25	1,300.40	2,305.42	2,350.61
Malaysia	3.32	3.28	4.21	4.15	101.40	99.85	4.4075	4.4262	1,449.74	1,425.79
Philippines	4.43	4.57	7.03	6.92	127.14	127.82	55.08	55.94	6,165.35	6,361.82
Singapore	2.57	2.61	2.92	2.84	-	-	1.397	1.399	3,095.59	3,131.26
Thailand	1.81	1.76	2.80	2.69	63.64	65.00	35.64	36.02	1,572.67	1,557.87
Viet Nam	2.30	2.28	3.41	3.35	156.35	162.03	23,279.00	23,358.00	1,198.90	1,171.31

- = data not available, bps = basis points.

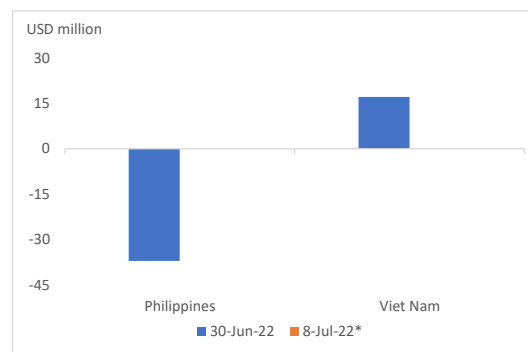
Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.

* - Data for the week ending 8 July 2022 is not yet available from the source.
Note: Data only up to 30 June except for the People's Republic of China, Indonesia, and Thailand (29 June).
Source: Institute of International Finance.



Bond Market News for 4–8 July 2022

Market	News
Malaysia	On 6 July, the monetary policy committee of Bank Negara Malaysia raised the overnight policy rate by 25 basis points to 2.25% due to increasing inflationary pressures. The committee also noted that the conditions that necessitated the low interest rate environment are dissipating.

Sources: Local market sources.

Economic Calendar for 11–22 July 2022

July				
11 Monday	12 Tuesday	13 Wednesday	14 Thursday	15 Friday
PHI – May Exports, y-o-y (Apr: 6.0%) SIN – Q2 2022 Advance Gross Domestic Product, y-o-y (Q1 2022: 3.7%)	PHI – May Exports, y-o-y (Apr: 6.0%) PRC – Jun Exports, y-o-y (May: 16.9%)	KOR – 13 Jul Bank of Korea 7-Day Repurchase Rate (26 May: 1.75%)	PRC – Q2 2022 Gross Domestic Product, y-o-y (Q1 2022: 4.8%) PRC – Jun Industrial Production, y-o-y (May: 0.7%) JPN – May Final Industrial Production, y-o-y (May Preliminary: -2.8%)	INO – Jun Exports, y-o-y (May: 27.0%) PRC – 15 Jul People's Bank of China 1-Year Medium-Term Lending Facility Rate (15 Jun: 2.85%)
18 Monday	19 Tuesday	20 Wednesday	21 Thursday	22 Friday
PHI – Jun Overall Balance of Payments (May: -USD1.6 b) SIN – Jun Non-Oil Domestic Exports, y-o-y (May: 12.4%)		JPN – Jun Exports, y-o-y (May: 15.8%) MAL – Jun Exports, y-o-y (May: 30.5%)	INO – 21 Jul Bank Indonesia 7-Day Reverse Repurchase Rate (23 Jun: 3.50%) HKG – Jun Consumer Price Inflation, y-o-y (May: 1.2%) JPN – Jun Consumer Price Inflation, y-o-y (May: 2.5%) JPN – 21 Jul Bank of Japan Policy Balance Rate (17 Jun: -0.10%) THA – Jun Exports, y-o-y (May: 10.5%)	MAL – Jun Consumer Price Inflation, y-o-y (May: 2.8%)

b = billion; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; KOR = Republic of Korea; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; Q1 = first quarter; Q2 = second quarter; SIN = Singapore; THA = Thailand; USD = United States dollar; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 4–8 July 2022

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	6-Jul	3-Year Treasury Bonds	2.44	2.24	85.00	85.10
		7-Year Treasury Bonds	2.83	2.75	85.00	85.00
Hong Kong, China	5-Jul	91-Day Exchange Fund Bills	1.01		69.76	69.76
		182-Day Exchange Fund Bills	1.64		18.80	18.80
		364-Day Exchange Fund Bills	2.14		5.00	5.00
Indonesia	5-Jul	3-Month Treasury Bills	2.11			1,000.00
		8-Month Treasury Bills	3.13			2,000.00
		5-Year Treasury Bonds	6.20	5.13		3,700.00
		10-Year Treasury Bonds	7.32	6.38	15,000.00	5,500.00
		15-Year Treasury Bonds	7.36	6.38		350.00
		20-Year Treasury Bonds	7.33	7.13		1,100.00
		29-Year Treasury Bonds	7.43	6.88		150.00
Japan	5-Jul	10-Year Japanese Government Bonds	0.25	0.20	2,700.00	2,718.90
	7-Jul	6-Month Treasury Discount Bills	-0.17		2,400.00	2,400.00
	7-Jul	30-Year Japanese Government Bonds	1.23	1.30	900.00	949.40
Korea, Rep. of	3-Jul	91-Day Monetary Stabilization Bonds	1.96		970.00	970.00
		3-Year Korea Treasury Bonds	3.36	3.13	2,000.00	2,000.00
	4-Jul	2-Year Korea Treasury Bonds	3.44	2.88	1,000.00	1,000.00
Malaysia	5-Jul	2-Year Monetary Stabilization Bonds	3.33	3.33	2,000.00	2,000.00
		8-Jul	273-Day Malaysian Islamic Treasury Bills	2.93		2.00
Philippines	4-Jul	91-Day Treasury Bills	1.91		5.00	5.00
		182-Day Treasury Bills	2.61		5.00	5.00
		364-Day Treasury Bills	2.81		5.00	5.00
	5-Jul	3.6-Year Treasury Bonds	5.91	6.25	35.00	35.00
Singapore	8-Jul	28-Day Banko Sentral ng Pilipinas Bills	0.03		150.00	150.00
		5-Jul	4-Week Monetary Authority of Singapore Bills	1.53		7.80
	12-Week Monetary Authority of Singapore Bills	1.82		14.60	14.60	
	7-Jul	6-Month Monetary Authority of Singapore FRNs	0.44		2.00	2.00
Thailand	4-Jul	182-Day Treasury/Debt Restructuring Bills	0.81		40.00	40.00
		5-Jul	91-Day Bank of Thailand Bills	0.48		55.00
	364-Day Bank of Thailand Bills	1.11		22.13	22.13	
	6-Jul	5.95-Year Government Bonds	2.47	2.65	22.50	22.50
		29.96-Year Government Bonds	4.22	2.75	5.00	5.00
7-Jul	182-Day Bank of Thailand Bills	0.49	Compounded THOR + 0.05	25.00	25.00	
Viet Nam	6-Jul	10-Year Treasury Bonds	2.51	2.50	2,000.00	1,525.00

FRN = fixed-rate note, LCY = local currency, THOR = 1hr overnight repurchase rate.
 Note: For the Monetary Authority of Singapore FRN, the value under average yield (%) refers to average spread.
 Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 4–8 July 2022

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Bussan Auto Finance	4.10% and 4.10%	370 Days	IDR88.50 billion
Indonesia	Bussan Auto Finance	7.00% and 7.00%	3 Years	IDR11.50 billion
Indonesia	Global Mediacom	8.50% and 8.50%	370 Days	IDR312.67 billion
Indonesia	Global Mediacom	8.50% and 8.50%	370 Days (<i>sukuk ijarah</i>)	IDR220.16 billion
Indonesia	Global Mediacom	10.00% and 10.00%	3 Years	IDR217.83 billion
Indonesia	Global Mediacom	10.00% and 10.00%	3 Years (<i>sukuk ijarah</i>)	IDR269.63 billion
Indonesia	Global Mediacom	11.00% and 11.00%	5 Years	IDR169.51 billion
Indonesia	Global Mediacom	11.00% and 11.00%	5 Years (<i>sukuk ijarah</i>)	IDR10.21 billion
Indonesia	Mandala Multifinance	8.00% and 8.00%	367 Days (<i>sukuk mudharabah</i>)	IDR453.50 billion
Indonesia	Mandala Multifinance	9.00% and 9.00%	3 Years (<i>sukuk mudharabah</i>)	IDR196.50 billion
Malaysia	Cagamas	Floating Rate	1 Year	MYR200.00 million
Malaysia	Tenaga Nasional	4.73% and 4.73%	7 Years	MYR1.10 billion
Malaysia	Tenaga Nasional	4.84% and 4.84%	10 Years	MYR300.00 million
Malaysia	Tenaga Nasional	5.23% and 5.23%	15 Years	MYR880.00 million
Malaysia	Tenaga Nasional	5.36% and 5.36%	20 Years	MYR500.00 million
Malaysia	Tenaga Nasional	5.57% and 5.57%	25 Years	MYR1.20 billion
Philippines	Ayala Land	4.40% and 4.40%	2 Years	PHP12.00 billion
Philippines	Ayala Land	6.21% and 6.21%	5 Years	PHP7.00 billion
Philippines	Ayala Land	6.80% and 6.80%	9 Years	PHP14.00 billion
Singapore	Societe Generale	8.25% and 8.25%	Perpetual	SGD200.00 million

IDR = Indonesian rupiah, MYR = Malaysian ringgit, PHP = Philippine peso, SGD = Singapore dollar.
 Sources: Local market sources and Bloomberg LP.