

Economic Data Releases for 8–12 August 2022

Market	Indicator	Latest Period	Previous Period	Release Date		
Japan	Balance-of-Payments Current Account Balance	Jun	-JPY132.4 b	May	JPY128.4 b	8-Aug
Malaysia	Industrial Production, year-on-year	Jun	12.1%	May	4.1%	9-Aug
Philippines	Exports, year-on-year	Jun	1.0%	May	6.4%	9-Aug
Philippines	Gross Domestic Product, year-on-year	Q2 2022	7.4%	Q1 2022	8.2%	9-Aug
China, People's Rep. of	Consumer Price Inflation, year-on-year	Jul	2.7%	Jun	2.5%	10-Aug
Thailand	Bank of Thailand Benchmark Interest Rate	10-Aug	0.75%	8-Jun	0.50%	10-Aug
Singapore	Gross Domestic Product, year-on-year	Q2 2022 (Final)	4.4%	Q2 2022	4.8%	12-Aug
Hong Kong, China	Gross Domestic Product, year-on-year	Q2 2022 (Final)	-1.3%	Q2 2022	-1.4%	12-Aug
Malaysia	Balance-of-Payments Current Account Balance	Q2 2022	MYR4.4 b	Q1 2022	MYR3.0 b	12-Aug
Malaysia	Gross Domestic Product, year-on-year	Q2 2022	8.9%	Q1 2022	5.0%	12-Aug

b = billion, JPY = Japanese yen, MYR = Malaysian ringgit, Q1 = first quarter, Q2 = second quarter.
Source: Bloomberg LP.

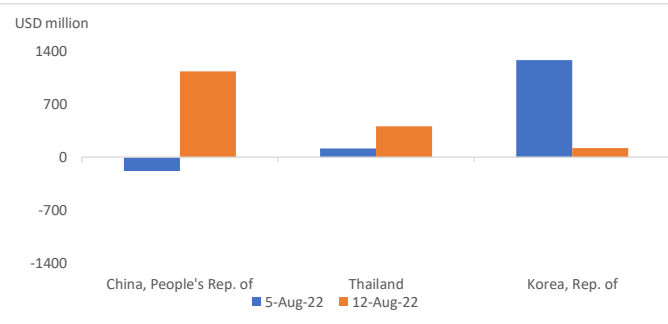
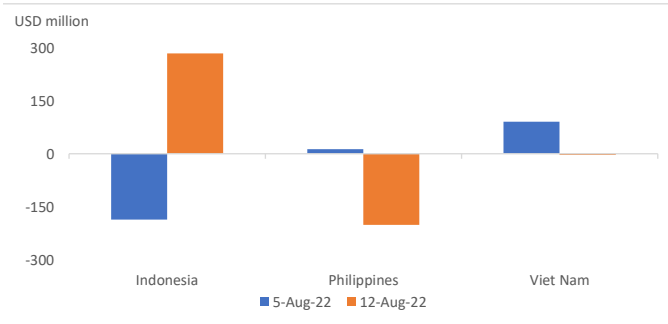
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	5-Aug-22	12-Aug-22	5-Aug-22	12-Aug-22	5-Aug-22	12-Aug-22	5-Aug-22	12-Aug-22	5-Aug-22	12-Aug-22
China, People's Rep. of	2.08	2.18	2.75	2.74	79.32	71.08	6.76	6.74	3,227.03	3,276.89
Hong Kong, China	2.73	2.78	2.50	2.64	—	—	7,849.9	7,837.5	20,201.94	20,175.62
Indonesia	5.29	5.60	7.16	6.98	115.61	97.19	14,893.00	14,668.00	7,084.66	7,129.28
Japan	-0.10	-0.08	0.17	0.19	23.39	21.09	135.01	133.42	412.66	417.62
Korea, Rep. of	3.06	3.14	3.12	3.28	39.57	34.36	1,298.25	1,302.45	2,490.80	2,527.94
Malaysia	3.35	3.36	3.94	3.98	82.40	72.76	4,450.5	4,444.0	1,501.55	1,506.19
Philippines	4.64	4.65	6.14	5.93	106.11	88.19	55.21	55.63	6,405.50	6,699.66
Singapore	2.57	2.67	2.62	2.70	—	—	1,381.3	1,371.6	3,282.88	3,269.27
Thailand	1.65	1.57	2.39	2.37	68.27	62.54	35.57	35.19	1,601.09	1,622.26
Viet Nam	3.03	2.94	3.59	3.50	141.58	129.29	23,389.00	23,395.00	1,252.74	1,262.33

— = data not available, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Source: Institute of International Finance.

Bond Market News for 8–12 August 2022

Market	News
Thailand	On 10 August, the Bank of Thailand raised its policy rate by 25 basis points to 0.75% and announced that monetary policy normalization would be gradual and consistent with economic growth and the inflation outlook.

Sources: Local market sources.

Economic Calendar for 15–26 August 2022

August				
15 Monday PRC – 15 Aug 1-Year Medium-Term Lending Facility Rate (24 Jun: 2.85%) PRC – Jul Industrial Production, y-o-y (Jun: 3.9%) INO – Jul Exports, y-o-y (Jun: 40.7%) JPN – Q2 2022 Gross Domestic Product Annualized Seasonally Adjusted, q-o-q (Q1 2022: -0.5%) JPN – Jun Final Industrial Production, y-o-y (Jun: -3.1%) THA – Q2 2022 Gross Domestic Product, y-o-y (Q1 2022: 2.2%)	16 Tuesday INO – 23 Aug Bank Indonesia 7-Day Reverse Repurchase Rate (21 Jul: 3.50%) SIN – Jul Consumer Price Inflation, y-o-y (Jun: 6.7%)	17 Wednesday JPN – Jul Exports, y-o-y (Jun: 19.3%) SIN – Jul Non-Oil Domestic Exports, y-o-y (Jun: 9.0%)	18 Thursday PHI – 18 Aug Bangko Sentral ng Pilipinas Overnight Borrowing Rate (Jul: 3.25%) PHI – Jul Balance-of-Payments Overall Balance (Jun: -USD1.6 b)	19 Friday INO – Q2 2022 Balance-of-Payments Current Account Balance (Q1 2022: USD200.0 m) JPN – Jul Consumer Price Inflation, y-o-y (Jun: 2.4%) MAL – Jul Exports, y-o-y (Jun: 38.8%)
22 Monday HKG – Jul Consumer Price Inflation, y-o-y (Jun: 1.8%)	23 Tuesday INO – 23 Aug Bank Indonesia 7-Day Reverse Repurchase Rate (21 Jul: 3.50%) SIN – Jul Consumer Price Inflation, y-o-y (Jun: 6.7%)	24 Wednesday	25 Thursday HKG – Jul Exports, y-o-y (Jun: -6.4%) KOR – 25 Aug Bank of Korea 7-Day Reverse Repurchase Rate (13 Jul: 2.25%) VIE – Aug Consumer Price Inflation, y-o-y (Jul: 3.1%) VIE – Aug Exports, y-o-y (Jul: 8.9%) VIE – Aug Industrial Production, y-o-y (Jul: 11.2%)	26 Friday MAL – Jul Consumer Price Inflation, y-o-y (Jun: 3.4%) SIN – Jul Industrial Production, y-o-y (Jun: 2.2%)

b = billion; HKG = Hong Kong, China; KOR = Republic of Korea; INO = Indonesia; JPN = Japan; m = million; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; Q1 = first quarter; Q2 = second quarter; SIN = Singapore; THA = Thailand; USD = United States dollar; VIE = Viet Nam; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 8–12 August 2022

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	12-Aug	10-Year Treasury Bonds	2.69	2.69	85.00	85.00
Hong Kong, China	10-Aug	91-Day Exchange Fund Bills	1.81		51.35	51.35
		182-Day Exchange Fund Bills	2.56		10.00	10.00
Indonesia	9-Aug	6-Month Islamic Treasury Bills	2.85			50.00
		2-Year Project-Based <i>Sukuk</i>	5.70	4.00		4,450.00
		4-Year Project-Based <i>Sukuk</i>	6.42	4.88	7,000.00	3,000.00
		12-Year Project-Based <i>Sukuk</i>	7.32	6.38		3,100.00
		25-Year Project-Based <i>Sukuk</i>	7.38	6.75		40.00
Japan	9-Aug	6-Month Treasury Discount Bills	-0.18		4,000.00	4,000.00
		30-Year Japanese Government Bonds	1.12	1.30	900.00	982.00
Korea, Rep. of	8-Aug	91-Day Monetary Stabilization Bonds	2.40		1,000.00	1,000.00
		3-Year Korea Treasury Bonds	3.14	3.13	1,700.00	1,700.00
	9-Aug	2-Year Korea Treasury Bonds	3.14		700.00	700.00
	10-Aug	1-Year Monetary Stabilization Bonds	2.95		960.00	960.00
Malaysia	12-Aug	20-Year Government Investment Issues	4.41	4.42	3.00	3.00
Philippines	8-Aug	91-Day Treasury Bills	1.85		5.00	5.00
		182-Day Treasury Bills	3.21		5.00	5.00
		364-Day Treasury Bills	3.64		5.00	5.00
	9-Aug	6.4-Year Treasury Bonds	5.79	6.88	35.00	35.00
		6.4-Year Treasury Bonds	5.79	6.88	10.00	10.00
Singapore	10-Aug	4-Week Monetary Authority of Singapore Bills	1.83		8.00	8.00
		12-Week Monetary Authority of Singapore Bills	2.24		14.90	14.90
Thailand	9-Aug	91-Day Bank of Thailand Bills	0.70		55.00	55.00
	10-Aug	1.87-Year Bank of Thailand Bonds	0.71	Compounded THOR + 0.05	24.00	24.00
Viet Nam	10-Aug	10-Year Government Bonds	2.72	2.50	3,000.00	2,500.00
		15-Year Government Bonds	3.00	3.00	3,000.00	2,500.00

LCY = local currency, THOR = Thailand overnight repurchase rate.

Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 8–12 August 2022

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Chandra Asri Petrochemical	8.00% and 8.00%	5 Years	IDR1,426.45 billion
Indonesia	Chandra Asri Petrochemical	8.60% and 8.60%	7 Years	IDR347.00 billion
Indonesia	Chandra Asri Petrochemical	9.30% and 9.30%	10 Years	IDR226.55 billion
Indonesia	Indah Kiat Pulp & Paper	6.00% and 6.00%	370 Days	IDR707.98 billion
Indonesia	Indah Kiat Pulp & Paper	6.00% and 6.00%	370 Days (<i>sukuk mudharabah</i>)	IDR701.95 billion
Indonesia	Indah Kiat Pulp & Paper	8.75% and 8.75%	3 Years	IDR1,076.52 billion
Indonesia	Indah Kiat Pulp & Paper	8.75% and 8.75%	3 Years (<i>sukuk mudharabah</i>)	IDR304.53 billion
Indonesia	Indah Kiat Pulp & Paper	9.25% and 9.25%	5 Years	IDR203.55 billion
Indonesia	Indah Kiat Pulp & Paper	9.25% and 9.25%	5 Years (<i>sukuk mudharabah</i>)	IDR108.02 billion
Indonesia	Profesional Telekomunikasi Indonesia	4.50% and 4.50%	370 Days	IDR931.00 billion
Indonesia	Profesional Telekomunikasi Indonesia	6.00% and 6.00%	3 Years	IDR69.00 billion
Indonesia	Wahana Inti Selaras	5.80% and 5.80%	370 Days	IDR1,329.00 billion
Indonesia	Wahana Inti Selaras	7.75% and 7.75%	3 Years	IDR600.00 billion
Indonesia	Wahana Inti Selaras	8.75% and 8.75%	5 Years	IDR71.00 billion
Malaysia	Cagamas	3.45% and 3.45%	1 Year	MYR85.00 million
Malaysia	Cagamas	3.45% and 3.45%	1 Year (<i>sukuk</i>)	MYR25.00 million
Malaysia	Cagamas	3.75% and 3.75%	2 Years (<i>sukuk</i>)	MYR285.00 million
Malaysia	Cagamas	3.77% and 3.77%	2 Years (<i>sukuk</i>)	MYR115.00 million
Malaysia	Cagamas	3.75% and 3.75%	2 Years	MYR110.00 million
Malaysia	Cagamas	3.93% and 3.93%	3 Years (<i>sukuk</i>)	MYR100.00 million
Malaysia	Cagamas	3.93% and 3.93%	3 Years	MYR390.00 million
Singapore	Macquarie Group	4.50% and 4.50%	4 Years	SGD500.00 million
Thailand	CP Foods	3.15% and 3.15%	4 Years	THB5.00 billion
Thailand	CP Foods	3.60% and 3.60%	6 Years	THB3.10 billion
Thailand	CP Foods	4.00% and 4.00%	8 Years	THB3.80 billion
Thailand	Srisawad	3.80% and 3.80%	3 Years	THB2.90 billion

IDR = Indonesian rupiah, MYR = Malaysian ringgit, SGD = Singapore dollar, THB = Thai baht.

Sources: Local market sources and Bloomberg LP.