

Weekly Debt Highlights

ASIAN BONDS ONLINE

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5 September 2022

ADB

Economic Data Releases for 29 August–2 September 2022

Market	Indicator	Latest Period	Latest Period	Previous Period	Previous Period	Release Date
Malaysia	Consumer Price Inflation, year-on-year	Jul	4.4%	Jun	3.4%	29-Aug
Viet Nam	Consumer Price Inflation, year-on-year	Aug	2.9%	Jul	3.1%	29-Aug
Viet Nam	Industrial Production, year-on-year	Aug	15.6%	Jul	11.2%	29-Aug
Viet Nam	Exports, year-on-year	Aug	22.1%	Jul	8.9%	29-Aug
China, People's Republic of	Manufacturing Purchasing Managers Index	Aug	49.4	Jul	49.0	31-Aug
Hong Kong, China	Budget Balance	Jul	-HKD25.1 b	Jun	-HKD44.0 b	31-Aug
Korea, Republic of	Industrial Production, year-on-year	Jul	1.50%	Jun	1.30%	31-Aug
Thailand	Manufacturing Production, year-on-year	Jul	6.4%	Jun	-0.2%	31-Aug
Thailand	Balance-of-Payments Current Account Balance	Jul	-USD4.1 b	Jun	-USD1.9 b	31-Aug
Thailand	Exports, year-on-year	Jul	3.4%	Jun	11.1%	31-Aug
Indonesia	Consumer Price Inflation, year-on-year	Aug	4.7%	Jul	4.9%	1-Sep
Korea, Republic of	Exports, year-on-year	Aug	6.6%	Jul	9.2%	1-Sep
Korea, Republic of	Consumer Price Inflation, year-on-year	Aug	5.7%	Jul	6.30%	2-Sep
Singapore	Purchasing Managers Index	Aug	50.0	Jul	50.1	2-Sep

b = billion; HKD = Hong Kong dollar; USD = United States dollar.

Source: Bloomberg LP.

Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	26-Aug-22	2-Sep-22	26-Aug-22	2-Sep-22	26-Aug-22	2-Sep-22	26-Aug-22	2-Sep-22	26-Aug-22	2-Sep-22
China, People's Rep. of	2.10	2.02	2.66	2.64	69.56	73.11	6.87	6.90	3,236.22	3,186.48
Hong Kong, China	3.08	3.28	2.95	3.15	-	-	7.8467	7.8495	20,170.04	19,452.09
Indonesia	5.72	5.71	7.06	7.14	109.59	119.69	14,818.00	14,897.00	7,135.25	7,177.18
Japan	-0.08	-0.08	0.22	0.24	19.00	20.50	137.64	140.20	418.78	408.03
Korea, Rep. of	3.55	3.67	3.62	3.73	34.58	32.19	1,331.50	1,362.70	2,481.03	2,409.41
Malaysia	3.30	3.30	3.96	4.01	77.38	79.25	4.4663	4.4865	1,500.29	1,491.18
Philippines	4.61	4.78	6.01	6.24	98.90	108.35	56.03	56.77	6,752.50	6,692.65
Singapore	2.69	2.85	2.93	3.07	-	-	1.3939	1.4022	3,249.53	3,205.69
Thailand	1.51	1.59	2.39	2.58	58.34	61.33	36.02	36.71	1,644.78	1,622.15
Viet Nam	3.04	3.06	3.53	3.55	133.72	144.66	23,410.00	23,444.00	1,282.57	1,280.51

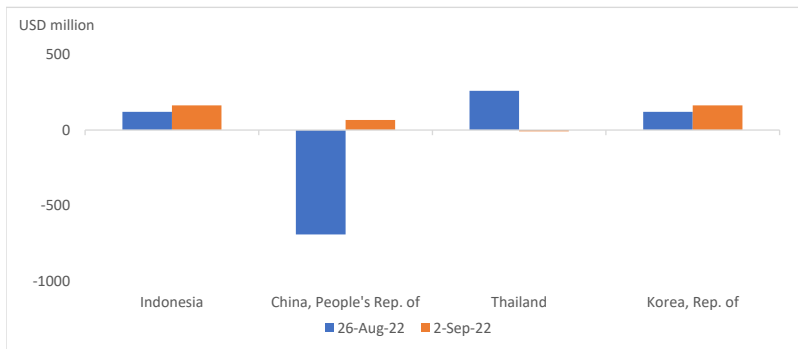
- = data not available; bps = basis points.

1. Foreign exchange rates are presented against the United States dollar.

2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.

Source: Bloomberg LP.

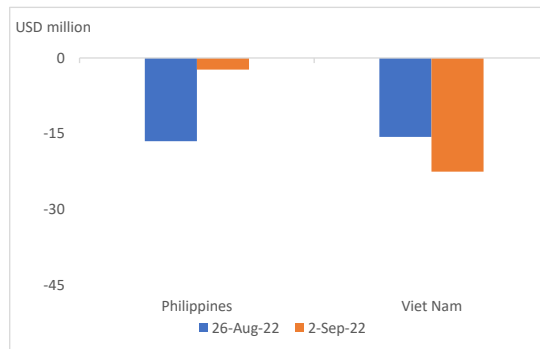
Capital Flows into Equity Markets



USD = United States dollar.

*Data for the week ending 26 August 2022 are not yet available from the source. Data are as of 25 August 2022.

Source: Institute of International Finance.



Economic Calendar for 5–16 September 2022

September				
5 Monday	6 Tuesday	7 Wednesday	8 Thursday	9 Friday
THA – Aug Consumer Price Inflation, y-o-y (Jul: 7.6%)	PHI – Aug Consumer Price Inflation, y-o-y (Jul: 6.4%)	KOR – Jul Balance-of-Payments Current Account Balance (Jun: USD5.6 b) PRC – Aug Exports, y-o-y (Jul: 18.0%)	JPN – Final Q2 2022 Gross Domestic Product, y-o-y (Q2 2022 Preliminary: 2.2%) JPN – Jul Balance-of-Payments Current Account Balance (Jun: JPY132.4 b) MAL – 8 Sep Bank Negara Malaysia Overnight Policy Rate (6 Jul: 2.25%)	PRC – Aug Consumer Price Inflation, y-o-y (Jul: 2.7%) PRC – Aug Producer Price Inflation, y-o-y (Jul: 4.2%) MAL – Jul Industrial Production, y-o-y (Jun: 12.1%) PHI – Jul Exports, y-o-y (Jun: 1.0%)
12 Monday	13 Tuesday	14 Wednesday	15 Thursday	16 Friday
	PRC – 13 Sep 1-year Medium-Term Lending Facility Rate (15 Aug: 2.75%) JPN – Aug Producer Price Inflation, y-o-y (Jul: 8.6%)	HKG – Q2 2022 Producer Price Inflation, y-o-y (Q1 2022: 2.3%) HKG – Q2 2022 Industrial Production, y-o-y (Q2 2022: -1.2%) PHI – Jul Overseas Workers Cash Remittances, y-o-y (Jun: 4.4%)	INO – Aug Exports, y-o-y (Jul: 32.0%)	PRC – Jul Industrial Production, y-o-y (Jun: 3.8%) SIN – Aug Non-Oil Domestic Exports, y-o-y (Jul: 7.0%)

b = billion; HKG = Hong Kong, China; INO = Indonesia; KOR = Republic of Korea; JPN = Japan; JPY = Japanese yen; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; Q1 = first quarter; Q2 = second quarter; SIN = Singapore; THA = Thailand; USD = United States dollar; VIE = Viet Nam; y-o-y = year-on-year.

Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 29 August–2 September 2022

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	31-Aug	10-Year Treasury Bonds	2.60	2.60	75.00	75.13
	3-Sep	30-Year Treasury Bonds	3.08	3.32	30.00	30.00
Hong Kong, China	30-Aug	91-Day Exchange Fund Bills	2.30		57.02	57.02
		182-Day Exchange Fund Bills	2.86		12.00	12.00
		364-Day Exchange Fund Bills	3.01		5.00	5.00
Indonesia	30-Aug	91-Day Treasury Bills	2.42			1,000.00
		365-Day Treasury Bills	3.66			2,600.00
		6-Year Treasury Bonds	6.56	6.38		700.00
		11-Year Treasury Bonds	7.18	7.00	19,000.00	5,650.00
		15-Year Treasury Bonds	7.19	6.38		400.00
		21-Year Treasury Bonds	7.14	7.13		7,200.00
Japan	26-Aug	3-Month Treasury Discount Bills	-0.1134		5,600.00	5,600.00
		2-Year Japanese Government Bonds	-0.083	0.01	2,800.00	2,990.50
		10-Year Japanese Government Bonds	0.24	0.20	2,700.00	2,700.00
		30-Year Korea Treasury Bonds	3.58	3.13	2,930.40	2,930.40
		15-Year Malaysian Government Securities	4.25	4.76	2.50	2.50
Singapore	30-Aug	4-Week Monetary Authority of Singapore Bills	2.10		8.80	8.80
		12-Week Monetary Authority of Singapore Bills	2.49		15.80	15.80
Thailand	29-Aug	182-Day Treasury/Debt Restructuring Bills	0.92		40.00	40.00
		91-Day Bank of Thailand Bills	0.61		55.00	55.00
Viet Nam	31-Aug	10-Year Treasury Bonds	2.85	2.50	3,000.00	2,500.00
		15 Year Treasury Bonds	3.15	3.00	3,000.00	2,500.00

LCY = local currency.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 29 August–2 September 2022

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Astra Sedaya Finance	3.00% and 4.00%	370 Days	IDR520.00 billion
Indonesia	Astra Sedaya Finance	6.35% and 6.35%	3 Years	IDR373.00 billion
Indonesia	Astra Sedaya Finance	6.50% and 6.50%	5 Years	IDR7.00 billion
Indonesia	Sinar Mas Multiartha	6.75% and 6.75%	370 Days	IDR429.35 billion
Indonesia	Sinar Mas Multiartha	8.00% and 8.00%	2 Years	IDR13.10 billion
Indonesia	Sinar Mas Multiartha	9.00% and 9.00%	3 Years	IDR305.13 billion
Indonesia	Sinar Mas Multiartha	9.75% and 9.75%	5 Years	IDR1,102.00 billion
Indonesia	XL Axiata	6.75% and 6.75%	3 Years	IDR735.23 billion
Indonesia	XL Axiata	6.75% and 6.75%	3 Years (<i>sukuk ijarah</i>)	IDR680.92 billion
Indonesia	XL Axiata	7.40% and 7.40%	5 Years	IDR411.86 billion
Indonesia	XL Axiata	7.40% and 7.40%	5 Years (<i>sukuk ijarah</i>)	IDR421.30 billion
Indonesia	XL Axiata	7.90% and 7.90%	7 Years	IDR177.92 billion
Indonesia	XL Axiata	7.90% and 7.90%	7 Years (<i>sukuk ijarah</i>)	IDR135.14 billion
Indonesia	XL Axiata	8.25% and 8.25%	10 Years	IDR175.01 billion
Indonesia	XL Axiata	8.25% and 8.25%	10 Years (<i>sukuk ijarah</i>)	IDR262.60 billion
Indonesia	Lontar Papyrus Pulp & Paper Industry	6.50% and 6.50%	370 Days	IDR281.89 billion
Indonesia	Lontar Papyrus Pulp & Paper Industry	10.25% and 10.25%	3 Years	IDR702.46 billion
Indonesia	Lontar Papyrus Pulp & Paper Industry	11.00% and 11.00%	5 Years	IDR65.66 billion
Indonesia	Merdeka Copper Gold	5.50% and 5.50	367 Days	IDR1,472.97 billion
Indonesia	Merdeka Copper Gold	8.25% and 8.25%	3 Years	IDR1,729.40 billion
Indonesia	Merdeka Copper Gold	9.50% and 9.50%	5 Years	IDR797.64 billion
Malaysia	Cagamas	3.74% and 3.74%	2 Years	MYR45.00 million
Malaysia	Cagamas	3.76% and 3.76%	2 Years	MYR205.00 million
Malaysia	Cagamas	3.85% and 3.85%	3 Years	MYR250.00 million
Thailand	Bangkok Expressway and Metro	2.76% and 2.76%	3 Years	THB1.00 billion
Thailand	Bangkok Expressway and Metro	3.33% and 3.33%	5 Years	THB1.50 billion
Thailand	Bangkok Expressway and Metro	4.01% and 4.01%	10 Years	THB1.00 billion
Thailand	Bangkok Expressway and Metro	4.15% and 4.15%	12 Years	THB1.00 billion

IDR = Indonesian rupiah, MYR = Malaysian ringgit, THB = Thai baht.
Sources: Local market sources and Bloomberg LP.