

# Weekly Debt Highlights

ASIAN BONDS ONLINE

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10 October 2022



## Economic Data Releases for 3–7 October 2022

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
Indonesia	Consumer Price Inflation, year-on-year	Sep	6.0%	Aug 4.7%	3-Oct
Singapore	Purchasing Managers Index	Sep	49.9	Aug 50.0	3-Oct
Korea, Republic of	Consumer Price Inflation, year-on-year	Sep	5.6%	Aug 5.7%	5-Oct
Philippines	Consumer Price Inflation, year-on-year	Sep	6.9%	Aug 6.3%	5-Oct
Thailand	Consumer Price Inflation, year-on-year	Sep	6.4%	Aug 7.9%	5-Oct
Korea, Republic of	Balance-of-Payments Current Account Balance	Aug	–USD3.0 b	Jul USD0.8 b	7-Oct

Source: Bloomberg LP.

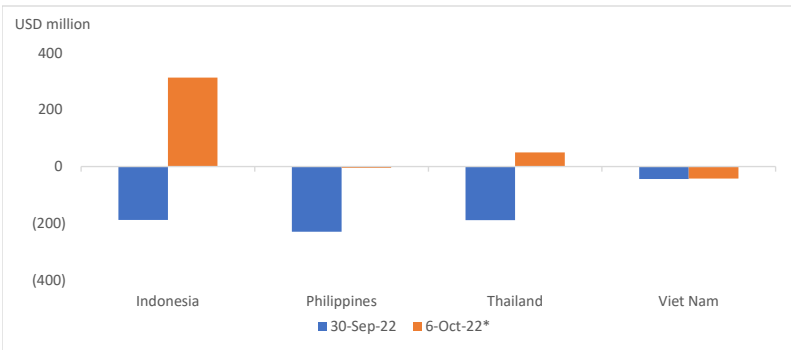
## Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	30-Sep-22	7-Oct-22	30-Sep-22	7-Oct-22	30-Sep-22	7-Oct-22	30-Sep-22	7-Oct-22	30-Sep-22	7-Oct-22
China, People's Rep. of	2.12	2.12	2.75	2.75	108.49	103.70	7.12	7.12	3,024.39	3,024.39
Hong Kong, China	3.98	4.01	3.56	3.65	–	–	7.85	7.85	17,222.83	17,740.05
Indonesia	5.93	5.93	7.37	7.25	159.55	157.62	15,228.00	15,253.00	7,040.80	7,026.78
Japan	-0.05	-0.07	0.24	0.25	28.00	27.00	144.74	145.25	386.69	401.94
Korea, Rep. of	4.18	4.19	4.08	4.21	57.51	58.34	1,431.15	1,412.80	2,155.49	2,232.84
Malaysia	3.64	3.63	4.46	4.39	121.24	117.22	4.64	4.65	1,394.63	1,406.00
Philippines	5.22	5.43	7.04	7.05	149.49	144.93	58.65	58.93	5,741.07	5,932.19
Singapore	3.39	3.30	3.48	3.43	–	–	1.44	1.43	3,130.24	3,145.81
Thailand	1.83	1.80	3.18	3.05	90.83	92.02	37.73	37.40	1,589.51	1,579.66
Viet Nam	4.47	4.73	4.76	4.89	181.35	170.04	23,861.00	23,882.00	1,132.11	1,035.91

– = data not available, bps = basis points.

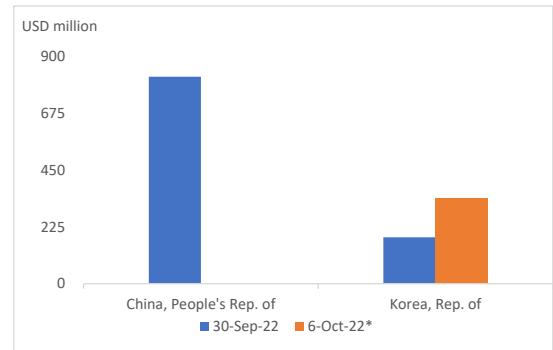
Notes:  
 1. Foreign exchange rates are presented against the United States dollar.  
 2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.  
 Source: Bloomberg LP.

## Capital Flows into Equity Markets



USD = United States dollar.

\* Data for the week ending 7 October 2022 are not yet available from the source. Data area as of 6 October 2022. For the People's Republic of China, no data for the week ending 7 October due to week-long holiday.  
 Source: Institute of International Finance.



## Economic Calendar for 10–21 October 2022

October				
10 Monday	11 Tuesday	12 Wednesday	13 Thursday	14 Friday
SIN – Advance Q3 2022 Gross Domestic Product, y-o-y (Q2 2022: 4.4%)	JPN – Aug Balance-of-Payments Current Account Balance (Jul: JPY229.0 b) PHI – Aug Exports, y-o-y (Jul: –4.2%)	KOR – 14 Oct Bank of Korea 7-Day Repurchase Rate (25 Aug: 2.5%) MAL – Aug Industrial Production, y-o-y (Jul: 12.5%)		PRC – Sep Consumer Price Inflation, y-o-y (Aug: 2.5%) PRC – Sep Exports, y-o-y (Aug: 7.1%) PHI – Aug Overseas Cash Remittances, y-o-y (Jul: 2.3%)
17 Monday	18 Tuesday	19 Wednesday	20 Thursday	21 Friday
INO – Sep Exports, y-o-y (Aug: 30.2%) JPN – Aug Final Industrial Production, y-o-y (Jul: –2.0%) SIN – Sep Non-Oil Domestic Exports (Aug: 11.4%)	PRC – Q3 2022 Gross Domestic Product, y-o-y (Q2 2022: 0.4%) PRC – Sep Industrial Production, y-o-y (Aug: 4.2%) PHI – Sep Overall Balance-of-Payments (Aug: –USD572.0 m)	MAL – Sep Exports, y-o-y (Aug: 48.2%)	INO – 20 Oct Bank Indonesia 7-Day Reverse Repurchase Rate (22 Sep: 4.25%) JPN – Sep Exports, y-o-y (Aug: 22.0%)	HKG – Sep Consumer Price Inflation, y-o-y (Aug: 1.9%) JPN – Sep Consumer Price Inflation, y-o-y (Aug: 3.0%) MAL – Sep Consumer Price Inflation, y-o-y (Aug: 4.7%)

b = billion, HKG = Hong Kong, China, INO = Indonesia, JPN = Japan, JPY = Japanese yen, KOR = Republic of Korea, MAL = Malaysia, m = million, PHI = Philippines, PRC = People's Republic of China, Q2 = second quarter, Q3 = third quarter, SIN = Singapore, USD = United States dollar, y-o-y = year-on-year.  
 Sources: AsianBondsOnline and Bloomberg LP.

## Selected Government Debt Security Issuance for 3–7 October 2022

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
Hong Kong, China	3-Oct	91-Day Exchange Fund Bills	2.90		70.65	70.65
		182-Day Exchange Fund Bills	3.56		17.00	17.00
Indonesia	4-Oct	3-Year Project-Based Sukuk	6.08	5.38		150.00
		5-Year Project-Based Sukuk	6.60	6.00		150.00
		12-Year Project-Based Sukuk	7.34	6.38		300.00
		17-Year Project-Based Sukuk	7.25	6.50		5.00
		25-Year Project-Based Sukuk	7.39	6.75		150.00
	5-Oct	3-Year Project-Based Sukuk (greenshoe)	6.08	5.38	5,000.00	1,070.30
		5-Year Project-Based Sukuk (greenshoe)	6.60	6.00		614.20
		12-Year Project-Based Sukuk (greenshoe)	7.34	6.38		657.60
		17-Year Project-Based Sukuk (greenshoe)	7.25	6.50		120.00
		25-Year Project-Based Sukuk (greenshoe)	7.39	6.75		205.00
Japan	4-Oct	10-Year Japanese Government Bonds	0.25	0.20	2,700.00	2,866.20
	6-Oct	6-Month Treasury Discount Bills	-0.17		4,000.00	4,000.00
	7-Oct	3-Month Treasury Discount Bills	-0.19		6,000.00	6,000.00
Korea, Rep. of	4-Oct	91-Day Monetary Stabilization Bonds	2.77		1,010.00	1,010.00
		30-Year Korea Treasury Bonds	3.80	3.13	2,300.00	2,300.00
	5-Oct	2-Year Korea Treasury Bonds	4.12	4.12	2,090.00	2,090.00
	7-Oct	10-Year Korea Treasury Bonds	1.99	1.63	98.00	98.00
Malaysia	6-Oct	3-Year Malaysian Government Securities	3.82	3.88	5.00	5.00
Philippines	4-Oct	2.5-Year Treasury Bonds	5.75	5.75	35.00	22.85
Singapore	4-Oct	4-Week Monetary Authority of Singapore Bills	2.57		8.90	8.90
		12-Week Monetary Authority of Singapore Bills	3.03		14.60	14.60
		6-Month Monetary Authority of Singapore FRNs	0.39		2.00	2.00
Thailand	4-Oct	91-Day Bank of Thailand Bills	0.97		55.00	55.00
		364-Day Bank of Thailand Bills	1.41		30.00	30.00
	5-Oct	10.7-Year Government Bonds	3.14	3.35	20.00	20.00
	6-Oct	182-Day Bank of Thailand Bills	1.00	Compounded THOR + 0.05	40.00	40.00
Viet Nam	5-Oct	10-Year Government Bonds	3.30	2.80	3,000.00	2,500.00
	5-Oct	15-Year Government Bonds	3.60	3.00	3,000.00	2,575.00

FRN = floating-rate note, THOR = Thai overnight repurchase rate, LCY = local currency.  
Sources: Local market sources and Bloomberg LP.

## Other Bond Issuances for 3–7 October 2022

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	<a href="#">Sinar Mas Multiartha</a>	9.75% and 9.75%	5 Years	IDR580.0 billion
Indonesia	<a href="#">Sinar Mas Multiartha</a>	10.50% and 10.50%	10 Years	IDR1,080.0 billion
Malaysia	<a href="#">Johor Port</a>	5.10% and 5.10%	5 Years	MYR200.0 million
Malaysia	<a href="#">Johor Port</a>	5.30% and 5.30%	7 Years	MYR200.0 million
Malaysia	<a href="#">Johor Port</a>	5.35% and 5.35%	10 Years	MYR200.0 million
Malaysia	<a href="#">Sunway Real Estate Investment Trust</a>	3.80% and 3.80%	1 Year	MYR400.0 million
Thailand	<a href="#">Siam Cement</a>	3.25% and 3.25%	4 Years	THB15.0 billion

IDR = Indonesian rupiah, MYR = Malaysian ringgit, THB = Thai baht.  
Sources: Local market sources and Bloomberg LP.