

Weekly Debt Highlights

ASIAN BONDS ONLINE

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ADB

Economic Data Releases for 7–11 November 2022

Market	Indicator	Latest Period	Latest Period	Previous Period	Previous Period	Release Date
Thailand	Consumer Price Inflation, year-on-year	Oct	6.0%	Sep	6.4%	7-Nov
China, People's Rep. of	Exports, year-on-year	Oct	-0.3%	Sep	5.7%	7-Nov
Indonesia	Gross Domestic Product, year-on-year	Q3 2022	5.7%	Q2 2022	5.5%	7-Nov
Korea, Rep. of	Balance-of-Payments Current Account Balance	Sep	USD1.6 b	Aug	-USD3.0 b	8-Nov
Malaysia	Industrial Production, year-on-year	Sep	10.8%	Aug	13.5%	8-Nov
Japan	Balance-of-Payments Current Account Balance	Sep	JPY909.3 b	Aug	JPY694.2 b	9-Nov
China, People's Rep. of	Producer Price Inflation, year-on-year	Oct	-1.3%	Sep	0.9%	9-Nov
China, People's Rep. of	Consumer Price Inflation, year-on-year	Oct	2.1%	Sep	2.8%	9-Nov
Philippines	Gross Domestic Product, year-on-year	Q3 2022	7.6%	Q2 2022	7.5%	10-Nov
Japan	Producer Price Inflation, year-on-year	Oct	9.1%	Sep	10.2%	11-Nov
Malaysia	Balance-of-Payments Current Account Balance	Q3 2022	MYR14.1 b	Q2 2022	MYR4.4 b	11-Nov
Malaysia	Gross Domestic Product, year-on-year	Q3 2022	14.2%	Q2 2022	8.9%	11-Nov
Hong Kong, China	Gross Domestic Product, year-on-year	Q3 2022 (Final)	-4.5%	Q2 2022	-1.3%	11-Nov

b = billion, JPY = Japanese yen, MYR = Malaysian ringgit, Q2 = second quarter, Q3 = third quarter, USD = United States dollar. Source: Bloomberg LP.

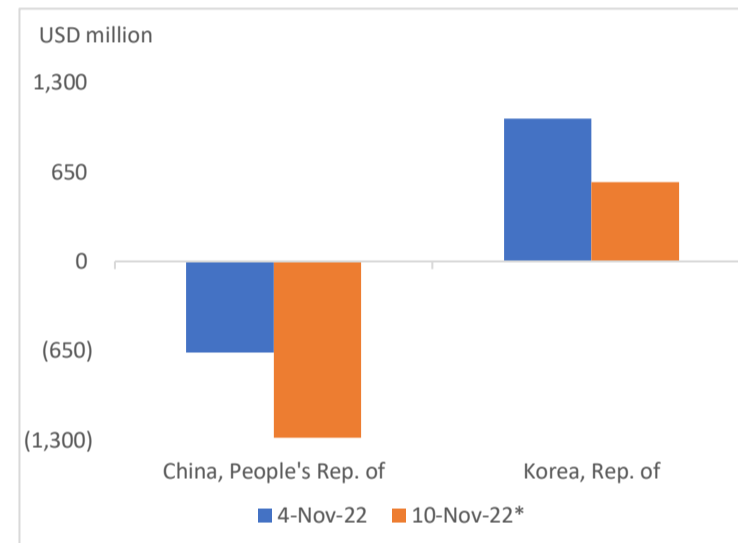
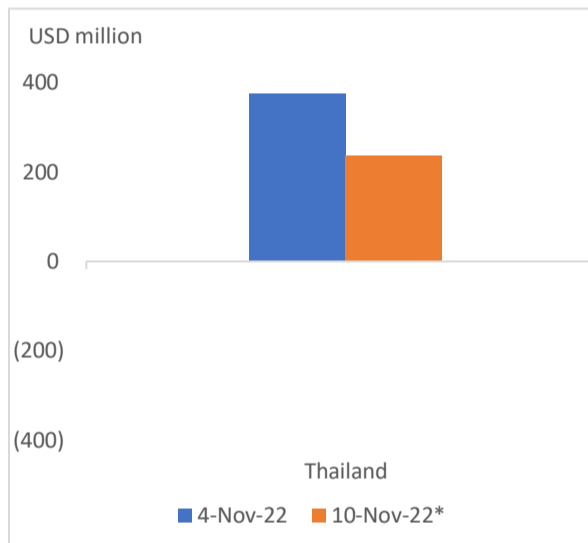
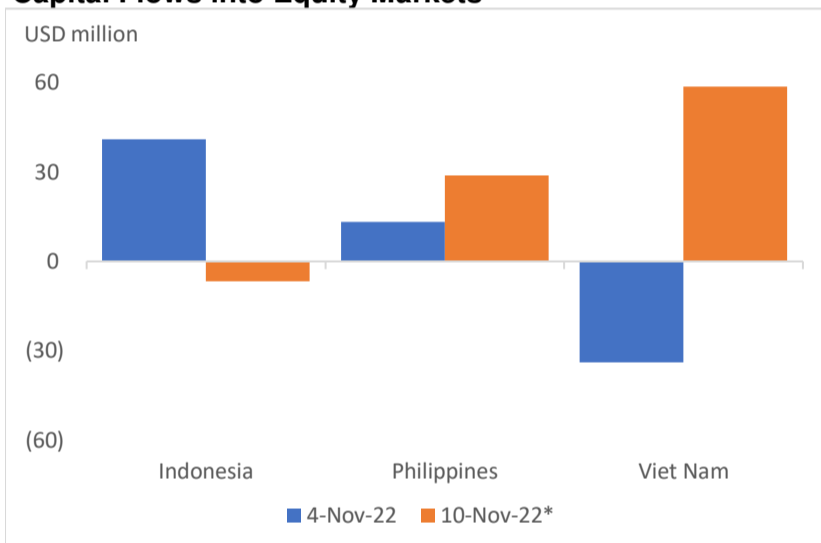
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	4-Nov-22	11-Nov-22	4-Nov-22	11-Nov-22	4-Nov-22	11-Nov-22	4-Nov-22	11-Nov-22	4-Nov-22	11-Nov-22
China, People's Rep. of	2.07	2.16	2.71	2.74	102.30	79.21	7.19	7.10	3,070.80	3,087.29
Hong Kong, China	4.62	4.39	4.03	3.71	-	-	7.85	7.84	16,161.14	17,325.66
Indonesia	6.97	6.78	7.47	7.07	133.82	105.25	15,738.00	15,494.00	7,045.53	7,089.21
Japan	-0.04	-0.06	0.26	0.24	32.50	31.47	146.62	138.81	404.59	417.20
Korea, Rep. of	4.18	3.90	4.19	3.90	73.34	55.62	1,419.05	1,318.75	2,348.43	2,483.16
Malaysia	3.60	3.57	4.39	4.41	100.83	74.22	4.75	4.62	1,438.28	1,468.21
Philippines	5.99	6.06	7.47	7.65	124.24	96.94	58.57	57.26	6,185.53	6,286.77
Singapore	3.16	3.12	3.50	3.37	-	-	1.41	1.37	3,130.11	3,228.33
Thailand	1.73	1.78	3.09	2.90	87.90	71.95	37.57	35.95	1,626.32	1,637.29
Viet Nam	4.782	4.777	4.93	4.91	160.37	155.68	24,865.00	24,821.00	997.15	954.53

- = data not available, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



(-) = negative, USD = United States dollar.
* Data for the week ending 11 November 2022 are not yet available from the source. Data are as of 10 November 2022.
Source: Institute of International Finance.

Economic Calendar for 14–25 November 2022

November				
14 Monday	15 Tuesday	16 Wednesday	17 Thursday	18 Friday
PHI – Sep Overseas Workers Cash Remittances, y-o-y (Sep: 4.3%)	INO – Oct Exports, y-o-y (Sep: 20.3%) JPN – Sep Industrial Production Final, y-o-y (Aug: 9.8%) JPN – Q3 2022 Gross Domestic Product SA Preliminary, q-o-q (Q2 2022: 3.5%) PRC – Oct Industrial Production, y-o-y (Sep: 6.3%)		INO – 17 Nov Bank Indonesia 7-Day Reverse Repurchase Rate (20 Oct: 4.75%) JPN – Oct Exports, y-o-y (Sep: 28.9%) MAL – Oct Exports, y-o-y (Sep: 30.1%) PHI – 17 Nov Bangko Sentral ng Pilipinas Overnight Borrowing Rate (22 Sep: 4.25%) SIN – Oct Non-Oil Domestic Exports, y-o-y (Sep: 3.1%)	INO – Q3 2022 Balance-of-Payments Current Account Balance (Q2 2022: USD3.9 b) JPN – Oct Consumer Price Inflation, y-o-y (Sep: 3.0%) PHI – Oct Balance-of-Payments (Sep: -USD2.3 b)
21 Monday HKG – Oct Consumer Price Inflation, y-o-y (Sep: 4.4%) PRC – 21 Nov 1-Yr Loan Prime Rate (Oct: 3.65%) PRC – 21 Nov 5-Yr Loan Prime Rate (Oct: 4.30%) SIN – Q3 2022 Gross Domestic Product Final, y-o-y (Q2 2022: 4.4%) THA – Q3 2022 Gross Domestic Product, y-o-y (Q2 2022: 2.5%)	22 Tuesday	23 Wednesday SIN – Oct Consumer Price Inflation, y-o-y (Sep: 7.5%)	24 Thursday KOR – Oct Producer Price Inflation, y-o-y (Sep: 8.0%) KOR – 24 Nov Bank of Korea 7-Day Repurchase Rate (12 Oct: 3.00%)	25 Friday MAL – Oct Consumer Price Inflation, y-o-y (Sep: 4.5%) PHI – Oct Budget Balance (Sep: -PHP179.8 b) SIN – Oct Industrial Production, y-o-y (Sep: 0.9%) VIE – Nov Consumer Price Inflation, y-o-y (Oct: 4.3%) VIE – Nov Exports, y-o-y (Oct: 4.5%)

b = billion; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; KOR = Republic of Korea; MAL = Malaysia; PHI = Philippines; PHP = Philippine peso; PRC = People's Republic of China; Q2 = second quarter; Q3 = third quarter; q-o-q = quarter-on-quarter; SA = seasonally adjusted; SIN = Singapore; THA = Thailand; USD = United States dollar; VIE = Viet Nam; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 7–11 November 2022

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	9-Nov	1-Year Treasury Bonds	1.74	1.67	66.00	66.05
		7-Year Treasury Bonds	2.67	2.81	67.00	67.00
Hong Kong, China	8-Nov	91-Day Exchange Fund Bills	3.11		52.01	52.01
		182-Day Exchange Fund Bills	4.05		15.00	15.00
Japan	9-Nov	1-Year Treasury Discount Bills	-0.11		4,000.00	4,000.00
		30-Year Japanese Government Bonds	1.56	1.40	900.00	988.00
	11-Nov	3-Month Treasury Discount Bills	-0.11		6,000.00	6,000.00
Korea, Rep. of	7-Nov	91-Day Monetary Stabilization Bonds	3.33		1,240.00	1,240.00
		3-Year Korea Treasury Bonds	4.12	3.13	600.00	600.00
	8-Nov	2-Year Korea Treasury Bonds	4.24	3.13	700.00	700.00
	9-Nov	1-Year Monetary Stabilization Bonds	3.89	3.89	610.00	610.00
	11-Nov	50-Year Korea Treasury Bonds	3.87	3.50	200.00	200.00
Malaysia	7-Nov	7-Year Government Investment Issues	4.53	4.13	5.00	5.00
Philippines	7-Nov	91-Day Treasury Bills	4.35		5.00	2.10
		182-Day Treasury Bills	4.80		5.00	2.50
		364-Day Treasury Bills	5.00		5.00	2.10
Singapore	8-Nov	4-Week Monetary Authority of Singapore Bills	2.88		9.60	9.60
		12-Week Monetary Authority of Singapore Bills	3.85		15.50	15.50
	10-Nov	6-Month Singapore Government Securities Bills	2.87		4.50	4.50
Thailand	7-Nov	182-Day Treasury/Debt Restructuring Bills	1.03		40.00	40.00
		91-Day Bank of Thailand Bills	0.88		55.00	55.00
	10-Nov	364-Day Bank of Thailand Bills	1.03	Compounded THOR + 0.05	30.00	34.42
Viet Nam	9-Nov	10-Year Treasury Bonds	4.40	3.80	5,000.00	5,000.00

LCY = local currency, THOR = Thailand overnight repurchase rate.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 7–11 November 2022

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Sarana Multi Infrastruktur	6.98% and 6.98%	3 Years	IDR3,535.6 billion
Indonesia	Semen Indonesia	7.20% and 7.20%	3 Years	IDR290.9 billion
Indonesia	Semen Indonesia	7.70% and 7.70%	5 Years	IDR589.6 billion
Philippines	Security Bank Corporation	5.30% and 5.30%	1.5 Years	PHP14.6 billion
Singapore	CapitaLand Ascott Real Estate Investment Trust	5.00% and 5.00%	3.5 Years	SGD165.0 million
Thailand	Thai Beverage	2.88% and 2.88%	3 Years	THB3.4 billion
Thailand	Thai Beverage	3.56% and 3.56%	5 Years	THB5.5 billion
Thailand	Thai Beverage	3.91% and 3.91%	7 Years	THB2.5 billion
Thailand	Thai Beverage	4.38% and 4.38%	10 Years	THB1.7 billion
Viet Nam	Vietnam Bank for Social Policies	4.70% and 4.70%	3 Years	VND500.0 billion
Viet Nam	Vietnam Bank for Social Policies	4.80% and 4.80%	5 Years	VND1,000.0 billion

IDR = Indonesian rupiah, PHP = Philippine peso, SGD = Singapore dollar, THB = Thai baht, VND = Vietnamese dong.
Sources: Local market sources and Bloomberg LP.