

Economic Data Releases for 28 November–2 December 2022

Market	Indicator	Latest Period	Previous Period	Release Date
Hong Kong, China	Exports, year-on-year	Oct	-10.4% Sep	28-Nov
Japan	Retail Sales, year-on-year	Oct	4.3% Sep	29-Nov
Korea, Rep. of	Retail Sales, year-on-year	Oct	7.3% Sep	29-Nov
Viet Nam	Exports, year-on-year	Nov	-8.4% Oct	29-Nov
Viet Nam	Industrial Production, year-on-year	Nov	5.3% Oct	29-Nov
Viet Nam	Consumer Price Inflation, year-on-year	Nov	4.4% Oct	29-Nov
Viet Nam	Retail Sales, year-on-year	Nov	17.5% Oct	29-Nov
Korea, Rep. of	Industrial Production, year-on-year	Oct	-1.1% Sep	30-Nov
Japan	Industrial Production, year-on-year	Oct Preliminary	3.7% Sep	30-Nov
China, People's Rep of	Manufacturing Purchasing Managers Index	Nov	48.0 Oct	30-Nov
Thailand	Bank of Thailand Benchmark Interest Rate	30 Nov	1.25% Sep	30-Nov
Thailand	Exports, year-on-year	Oct	-3.6% Sep	30-Nov
Korea, Rep. of	Gross Domestic Product, year-on-year	Q3 2022 Preliminary	3.1% Q2 2022	1-Dec
Korea, Rep. of	Exports, year-on-year	Nov	-14.0% Oct	1-Dec
Indonesia	Consumer Price Inflation, year-on-year	Nov	5.4% Oct	1-Dec
Korea, Rep. of	Consumer Price Inflation, year-on-year	Nov	5.0% Oct	2-Dec

Q2 = second quarter, Q3 = third quarter.
Source: Bloomberg LP.

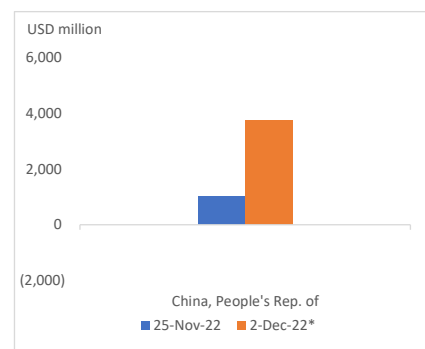
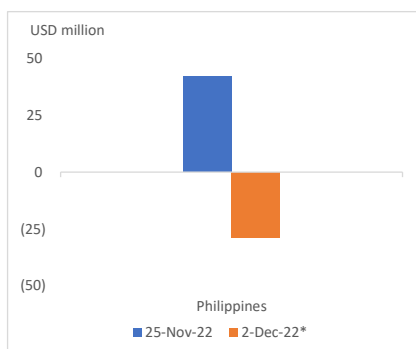
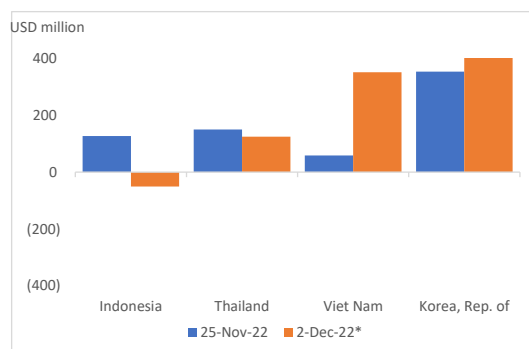
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	25-Nov-22	2-Dec-22	25-Nov-22	2-Dec-22	25-Nov-22	2-Dec-22	25-Nov-22	2-Dec-22	25-Nov-22	2-Dec-22
China, People's Rep. of	2.31	2.33	2.84	2.91	73.39	76.80	7.17	7.05	3,101.69	3,156.14
Hong Kong, China	4.51	4.36	3.55	3.39	-	-	7.81	7.79	17,573.58	18,675.35
Indonesia	6.50	6.11	6.96	6.86	95.41	91.58	15,673.00	15,428.00	7,053.15	7,019.64
Japan	-0.02	-0.02	0.25	0.26	23.64	23.87	139.19	134.31	424.30	411.46
Korea, Rep. of	3.76	3.77	3.61	3.58	49.93	50.93	1,324.20	1,300.20	2,437.86	2,434.33
Malaysia	3.56	3.52	4.15	4.02	73.16	74.87	4.48	4.39	1,486.54	1,481.80
Philippines	6.01	5.91	7.22	7.00	91.15	92.05	56.69	55.77	6,606.94	6,489.65
Singapore	3.02	3.16	3.00	2.99	-	-	1.38	1.35	3,244.55	3,259.14
Thailand	1.78	1.75	2.75	2.66	64.53	57.55	35.82	34.77	1,620.84	1,641.63
Viet Nam	4.75	4.76	4.91	4.92	144.36	136.64	24,802.00	24,477.00	971.46	1,080.01

- = data not available, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



(*) = negative, USD = United States dollar.
* For the Philippines, data from the source is only up to 1 December.
Source: Institute of International Finance.

Bond Market News for 28 November–2 December 2022

Market	News
Thailand	On 30 November, the Bank of Thailand raised its policy rate by 25 basis points to 1.25%, stating that gradual normalization remains an appropriate course for monetary policy as the economy continues to recover on the back of a revival in both tourism and consumption.

Economic Calendar for 5–16 December 2022

December				
5 Monday	6 Tuesday	7 Wednesday	8 Thursday	9 Friday
	PHI – Nov Consumer Price Inflation, y-o-y (Oct: 7.7%) THA – Nov Consumer Price Inflation, y-o-y (Oct: 6.0%)	PRC – Nov Exports, y-o-y (Oct: -0.3%)	JPN – Q3 2022 Final Gross Domestic Product, annualized (Q3 2022 Preliminary: -1.2%) JPN – Oct Balance of Payments Current Account Balance (Sep: JPY909.3 b)	KOR – Oct Balance of Payments Current Account Balance (Sep: USD1.6 b) PRC – Nov Consumer Price Inflation, y-o-y (Oct: 2.1%)
JPN – Nov Producer Price Index, y-o-y (Oct: 9.1%) MAL – Oct Industrial Production, y-o-y (Sep: 10.8%)	PHI – Oct Exports, y-o-y (Sep: 7.0%)	JPN – Oct Final Industrial Production, y-o-y (Oct Preliminary: 3.7%)	PRC – 1-Year Medium-Term Lending Facility Rate (15 Nov: 2.75%) PRC – Nov Industrial Production, y-o-y (Oct: 5.0%) PRC – Nov Retail Sales, y-o-y (Oct: -0.5%) INO – Nov Exports, y-o-y (Oct: 12.3%) JPN – Nov Exports, y-o-y (Oct: 25.3%) PHI – Bangko Sentral ng Pilipinas Overnight Borrowing Rate (17 Nov: 5.00%)	

b = billion; INO = Indonesia; JPN = Japan; JPY = Japanese yen; KOR = Republic of Korea; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; Q3 = third quarter; THA = Thailand; USD = United States dollar; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 28 November–2 December 2022

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	30-Nov	10-Year Treasury Bonds	2.89	2.80	62.12	62.12
Hong Kong, China	29-Nov	91-Day Exchange Fund Bills	4.64		58.12	58.12
		182-Day Exchange Fund Bills	4.64		15.00	15.00
Indonesia	29-Nov	6-Month Islamic Treasury Bonds	4.85			90.00
		3-Year Project-Based <i>Sukuk</i>	6.35	5.38		1,600.00
		5-Year Project-Based <i>Sukuk</i>	6.73	6.00	5,000.00	2,400.00
		12-Year Project-Based <i>Sukuk</i>	7.33	6.38		2,650.00
		25-Year Project-Based <i>Sukuk</i>	7.54	6.75		250.00
Japan	29-Nov	2-Year Japanese Government Bonds	-0.03	0.01	2,800.00	2,963.00
	1-Dec	10-Year Japanese Government Bonds	0.25	0.20	2,700.00	2,867.40
Korea, Rep. of	28-Nov	91-Day Monetary Stabilization Bonds	3.40		690.00	690.00
		30-Year Korea Treasury Bonds	3.68	3.13	1,100.00	1,100.00
Malaysia	29-Nov	30-Year Government Investment Issues	4.77	5.38	2.50	2.50
Philippines	28-Nov	92-Day Treasury Bills	4.21		5.00	5.00
		183-Day Treasury Bills	4.92		5.00	2.10
		365-Day Treasury Bills	5.15		5.00	2.52
	29-Nov	4.8-Year Treasury Bonds	6.57	8.63	35.00	22.97
Singapore	29-Nov	4-Week Monetary Authority of Singapore Bills	3.68		9.30	9.30
		12-Week Monetary Authority of Singapore Bills	3.96		16.40	16.40
Thailand	29-Nov	91-Day Bank of Thailand Bills	1.13		55.00	55.00
	30-Nov	24.56-Year Government Bonds	3.88	3.14	7.00	8.40
	1-Dec	182-Day Bank of Thailand Bills	1.26	Compounded THOR + 0.05	25.00	25.00
Viet Nam	30-Nov	10-Year Treasury Bonds	4.80	4.80	6,000.00	3,100.00
		15-Year Treasury Bonds	4.90	4.90	2,000.00	50.00

LCY = local currency, THOR = Thai overnight repurchase rate.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 28 November–2 December 2022

Market	Issuer	Coupon and Yield	Tenor	Amount
Singapore	Housing and Development Board	3.995% and 3.995%	7 Years	SGD900.0 million

SGD = Singapore dollar.
Sources: Local market sources and Bloomberg LP.