

Weekly Debt Highlights

ASIAN BONDS ONLINE

asianbondsonline.adb.org

9 January 2023



Economic Data Releases for 2-6 January 2023

Market	Indicator	Latest Period	Latest Period	Previous Period	Previous Period	Release Date
Indonesia	Consumer Price Inflation, year-on-year	Dec	5.5%	Nov	5.4%	2-Jan
Singapore	Gross Domestic Product, year-on-year	Dec	2.2%	Nov	4.2%	3-Jan
Singapore	Purchasing Managers Index	Dec	49.7	Nov	49.8	3-Jan
Philippines	Consumer Price Inflation, year-on-year	Dec	8.1%	Nov	8.0%	5-Jan
Thailand	Consumer Price Inflation, year-on-year	Dec	5.9%	Nov	5.6%	5-Jan

Source: Bloomberg LP.

Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	30-Dec-22	6-Jan-23	30-Dec-22	6-Jan-23	30-Dec-22	6-Jan-23	30-Dec-22	6-Jan-23	30-Dec-22	6-Jan-23
China, People's Rep. of	2.34	2.30	2.84	2.84	75.05	61.03	6.90	6.83	3,089.26	3,157.64
Hong Kong, China	4.18	4.06	3.65	3.53	—	—	7.80	7.81	19,781.41	20,991.64
Indonesia	6.08	5.96	6.94	6.98	103.62	94.61	15,568.00	15,633.00	6,850.62	6,684.56
Japan	0.04	0.03	0.42	0.51	25.06	25.75	131.12	132.08	396.89	394.15
Korea, Rep. of	3.79	3.71	3.74	3.58	54.94	48.74	1,265.50	1,268.75	2,236.40	2,289.97
Malaysia	3.55	3.53	4.09	4.02	81.86	75.86	4.40	4.40	1,495.49	1,480.55
Philippines	5.97	5.96	6.99	7.21	100.53	95.00	55.73	55.64	6,566.39	6,667.97
Singapore	3.12	3.11	3.09	2.94	—	—	1.34	1.34	3,251.32	3,276.72
Thailand	1.63	1.55	2.64	2.54	65.63	56.96	34.61	34.05	1,668.66	1,673.86
Viet Nam	4.650	4.625	4.80	4.73	135.14	138.54	23,633.00	23,472.00	1,007.09	1,051.44

— = data not available, bps = basis points.

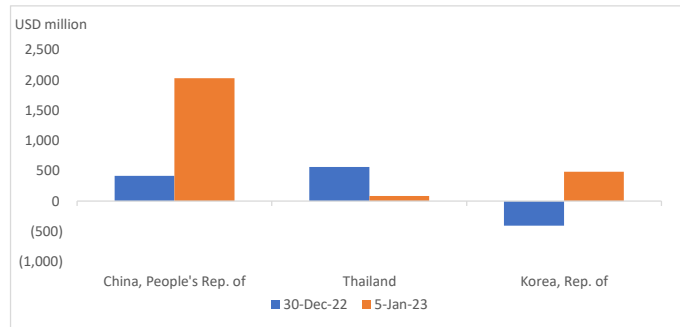
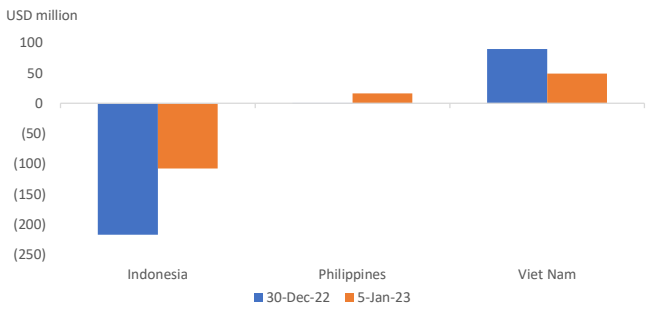
Notes:

1. Foreign exchange rates are presented against the United States dollar.

2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.

Source: Bloomberg LP.

Capital Flows into Equity Markets



(-) = negative, USD = United States dollar.

Notes:

1. Data for the week ending 6 January 2023 are not yet available from the source. Data as of the week ending 15 January 2023.

2. For the Philippines, data for 30 December 2022 reflects capital inflows of USD1 million.

Source: Institute of International Finance.

Economic Calendar for 9-20 January 2023

January				
9 Monday	10 Tuesday	11 Wednesday	12 Thursday	13 Friday
PRC – Dec Consumer Price Inflation, y-o-y (Nov: 1.6%)	KOR – Nov Balance-of-Payments Current Account Balance (Oct: USD0.9 b) PHI – Nov Exports, y-o-y (Oct: 20.0%) PRC – Dec Industrial Production, y-o-y (Nov: 2.2%)	MAL – Nov Industrial Production, y-o-y (Oct: 4.6%)	JPN – Nov Balance-of-Payments Current Account Balance (Oct: -JPY64.1 b)	KOR – 13 Jan Bank of Korea 7-Day Reverse Repurchase Rate (24 Nov: 3.25%) PRC – Dec Exports, y-o-y (Nov: -8.9%) PRC – Q4 2022 Gross Domestic Product, y-o-y (Q3 2022: 3.9%)
16 Monday	17 Tuesday	18 Wednesday	19 Thursday	20 Friday
PRC – 15 Jan 1-Year Medium-Term Lending Facility Rate (15 Dec: 2.75%)	SIN – Dec Non-Oil Domestic Exports, y-o-y (Nov: -14.6%)	JPN – 18 Jan Bank of Japan Policy Balance Rate (20 Dec: -0.1%) JPN – Nov Final Industrial Production, y-o-y (Nov Preliminary: -1.3%) MAL – Dec Exports, y-o-y (Nov: 15.6%)	JPN – Dec Consumer Price Inflation, y-o-y (Nov: 3.8%) MAL – 19 Jan Bank Negara Malaysia Overnight Policy Rate (3 Nov: 2.75%) PHI – Dec Balance-of-Payments Overall (Nov: -USD0.8 b)	HKG – Dec Consumer Price Inflation, y-o-y (Nov: 1.8%) MAL – Dec Consumer Price Inflation, y-o-y (Nov: 4.0%) PRC – 20 Jan 1-Year Loan Prime Rate (Dec: 3.65%) PRC – 20 Jan 5-Year Loan Prime Rate (Dec: 4.30%)

b = billion; HKG = Hong Kong; China; JPN = Japan; JPY = Japanese yen; KOR = Republic of Korea; MAL = Malaysia; PHI = Philippines; Q3 = third quarter; Q4 = fourth quarter; SIN = Singapore; PRC = People's Republic of China; USD = United States dollar; y-o-y = year-on-year.

Source: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 2–6 January 2023

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
Hong Kong, China	3-Jan	28-Day Exchange Fund Bills	2.18		2.00	2.00
		91-Day Exchange Fund Bills	2.97		69.50	69.50
		182-Day Exchange Fund Bills	3.88		18.80	18.80
Indonesia	3-Jan	91-Day Treasury Bills	4.49			1,000.00
		365-Day Treasury Bills	5.44			2,500.00
		5-Year Treasury Bonds	6.62	6.38		3,650.00
		10-Year Treasury Bonds	7.03	7.00	23,000.00	8,100.00
		15-Year Treasury Bonds	7.12	7.13		2,000.00
		20-Year Treasury Bonds	7.16	7.13		1,150.00
		28-Year Treasury Bonds	7.26	6.88		800.00
Japan	5-Jan	3-Month Treasury Discount Bills	-0.12		6,000.00	6,000.00
		10-Year Japanese Government Bonds	0.50	0.50	2,700.00	2,720.50
	6-Jan	6-Month Treasury Discount Bills	-0.10		4,500.00	4,500.00
Korea, Rep. of	2-Jan	2-Year Monetary Stabilization Bonds	3.68	3.68	2,640.00	2,640.00
	3-Jan	30-Year Korea Treasury Bonds	3.73	3.13	2,600.30	2,600.30
Malaysia	6-Jan	10-Year Government Investment Issues	4.14	4.19	4.50	4.50
Philippines	3-Jan	91-Day Treasury Bills	4.16		5.00	5.00
		182-Day Treasury Bills	4.90		5.00	5.00
		364-Day Treasury Bills	5.24		5.00	3.65
	4-Jan	6.8-Year Treasury Bonds	6.80	7.00	35.00	35.00
Singapore	4-Jan	4-Week Monetary Authority of Singapore Bills	3.30		9.80	9.80
		12-Week Monetary Authority of Singapore Bills	3.60		16.20	16.20
		6-Month Monetary Authority of Singapore FRNs	0.60		1.80	1.80
	6-Jan	6-Month Singapore Government Securities Bills	3.77		4.70	4.70
Thailand	3-Jan	92-Day Bank of Thailand Bills	0.71		60.00	60.00
		364-Day Bank of Thailand Bills	1.33		30.00	30.00
Viet Nam	4-Jan	10-Year Treasury Bonds	4.53	4.50	4,500.00	4,500.00
		15-Year Treasury Bonds	4.72	4.70	4,500.00	4,500.00

FRN = floating-rate note, LCY = local currency.

Note: For the Monetary Authority of Singapore FRN, average yield (%) refers to average spread.

Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 2–6 January 2023

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Government of Indonesia	4.55% and 4.80%	5 Years	USD1.00 billion
Indonesia	Government of Indonesia	4.85% and 5.10%	10 Years	USD1.25 billion
Indonesia	Government of Indonesia	5.65% and 5.75%	30 Years	USD0.75 billion

USD = United States dollar.

Sources: Local market sources and Bloomberg LP.