

# Weekly Debt Highlights

ASIAN BONDS ONLINE

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ADB

## Economic Data Releases for 6–10 February 2023

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date	
Indonesia	<a href="#">Gross Domestic Product, year-on-year</a>	Q4 2022	5.0%	Q3 2022	5.7%	6-Feb
Thailand	<a href="#">Consumer Price Inflation, year-on-year</a>	Dec	5.0%	Nov	5.9%	6-Feb
Malaysia	<a href="#">Industrial Production, year-on-year</a>	Dec	3.0%	Nov	4.8%	7-Feb
Philippines	<a href="#">Consumer Price Inflation, year-on-year</a>	Jan	8.7%	Nov	8.1%	7-Feb
Japan	<a href="#">Balance-of-Payments Current Account Balance</a>	Dec	JPY33.4 b	Nov	JPY1,803.6 b	8-Feb
Korea, Rep. of	<a href="#">Balance-of-Payments Current Account Balance</a>	Dec	USD2.7 b	Nov	-USD0.2 b	8-Feb
China, People's Rep. of	<a href="#">Consumer Price Inflation, year-on-year</a>	Jan	2.1%	Dec	1.8%	10-Feb
China, People's Rep. of	<a href="#">Producer Price Inflation, year-on-year</a>	Jan	-0.8%	Dec	-0.7%	10-Feb
Japan	<a href="#">Producer Price Inflation, year-on-year</a>	Jan	10.5%	Dec	9.8%	10-Feb
Malaysia	<a href="#">Balance-of-Payments Current Account Balance</a>	Q4 2022	MYR25.7 b	Q3 2022	MYR14.1 b	10-Feb
Malaysia	<a href="#">Gross Domestic Product, year-on-year</a>	Q4 2022	7.0%	Q3 2022	14.2%	10-Feb

\$ = billion; JPY = Japanese yen; MYR = Malaysian ringgit; Q3 = third quarter; Q4 = fourth quarter; USD = United States dollar.  
Source: Bloomberg LP.

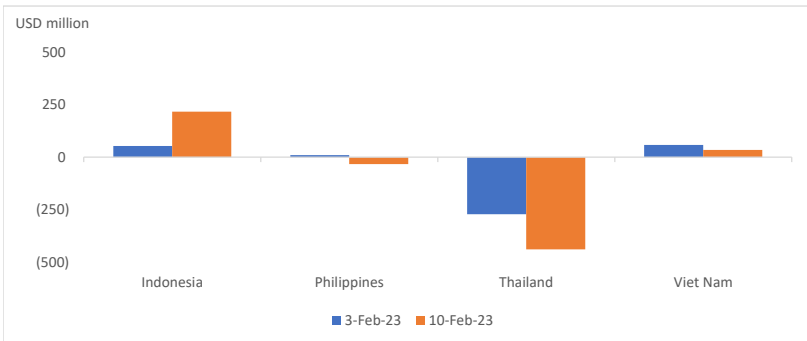
## Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	3-Feb-23	10-Feb-23	3-Feb-23	10-Feb-23	3-Feb-23	10-Feb-23	3-Feb-23	10-Feb-23	3-Feb-23	10-Feb-23
China, People's Rep. of	2.39	2.40	2.90	2.89	51.40	61.32	6.80	6.81	3,263.41	3,280.67
Hong Kong, China	3.57	3.87	3.11	3.41	-	-	7.85	7.85	21,660.47	21,190.42
Indonesia	6.18	6.23	6.55	6.67	81.10	91.07	14,893.00	15,134.00	6,911.73	6,880.33
Japan	-0.02	-0.04	0.50	0.50	23.91	24.49	131.19	131.36	414.12	417.19
Korea, Rep. of	3.23	3.47	3.16	3.36	40.08	41.55	1,229.35	1,264.95	2,480.40	2,469.73
Malaysia	3.26	3.29	3.77	3.84	59.64	67.15	4.26	4.33	1,490.47	1,474.59
Philippines	5.35	5.38	6.04	5.38	82.13	92.52	53.68	54.43	7,027.38	6,876.79
Singapore	3.02	3.12	2.92	3.12	-	-	1.32	1.33	3,384.29	3,360.69
Thailand	1.73	1.78	2.47	2.54	45.93	47.54	32.96	33.79	1,688.36	1,664.57
Viet Nam	3.76	3.74	4.14	4.11	113.79	114.83	23,450.00	23,572.00	1,077.15	1,055.30

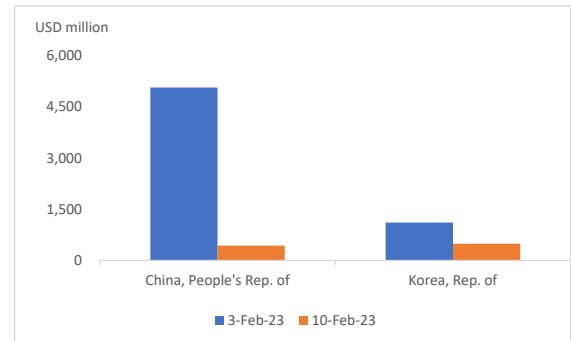
- = data not available; bps = basis points.

Notes:  
1. Foreign exchange rates are presented against the United States dollar.  
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.  
Source: Bloomberg LP.

## Capital Flows into Equity Markets



USD = United States dollar.  
Source: Institute of International Finance.



## Economic Calendar for 13–24 February 2023

February				
13 Monday	14 Tuesday	15 Wednesday	16 Thursday	17 Friday
SIN – Q4 2022 Final Gross Domestic Product, y-o-y (Q4 2022 Advance: 2.2%)	JPN – Q4 2022 Preliminary Gross Domestic Product, SA q-o-q (Q3 2022: -0.8%) JPN – Dec Final Industrial Production, y-o-y (Dec Preliminary: -2.8%)	PRC – 1-Year Medium-Term Lending Facility Rate (15 Jan: 2.75%) INO – Jan Trade Balance (Dec: USD3.9 b) INO – Jan Exports, y-o-y (Dec: 6.6%)	INO – 16 Feb Bank Indonesia 7-Day Reverse Repo Rate (19 Jan: 5.75%) JPN – Jan Trade Balance (Dec: JPY1.5 b) JPN – Jan Exports, y-o-y (Dec: 11.5%) PHI – 16 Feb Bangko Sentral ng Pilipinas Overnight Borrowing Rate (15 Dec: 5.5%)	SIN – Jan Non-Oil Domestic Exports, y-o-y (Dec: -20.6%) THA – Q4 2022 Gross Domestic Product, y-o-y (Q3 2022: 4.5%)
20 Monday	21 Tuesday	22 Wednesday	23 Thursday	24 Friday
INO – Q4 2022 Balance-of-Payments Current Account Balance (Q3 2022: USD4.4 b) MAL – Jan Exports, y-o-y (Dec: 6.0%) PHI – Jan Balance-of-Payments, Overall Balance (Dec: USD0.6 b)			HKG – Jan Consumer Price Inflation, y-o-y (Dec: 2.0%) KOR – 23 Feb Bank of Korea 7-Day Repurchase Rate (13 Jan: 3.50%) KOR – Jan Producer Price Inflation, y-o-y (Dec: 6.0%) SIN – Jan Consumer Price Inflation, y-o-y (Dec: 6.5%) THA – Jan Exports, y-o-y (Dec: -14.6%)	JPN – Jan Consumer Price Inflation, y-o-y (Dec: 4.0%) MAL – Jan Consumer Price Inflation, y-o-y (Dec: 3.8%) SIN – Jan Industrial Production, y-o-y (Dec: -3.1%)

\$ = billion; HK\$ = Hong Kong; CHN = China; INO = Indonesia; JPN = Japan; JPY = Japanese yen; KOR = Republic of Korea; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; Q3 = third quarter; Q4 = fourth quarter; SA = seasonally adjusted; SIN = Singapore; THA = Thailand; USD = United States dollar; y-o-y = year-on-year.  
Source: AsianBondsOnline and Bloomberg LP.

## Selected Government Debt Security Issuance for 6–10 February 2023

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	8-Feb	2-Year Treasury Bonds	2.37	2.29	89.00	89.00
	10-Feb	30-Year Treasury Bonds	3.28	3.12	23.00	23.00
Hong Kong, China	7-Feb	91-Day Exchange Fund Bills	2.63		54.45	54.45
		182-Day Exchange Fund Bills	3.29		10.00	10.00
Indonesia	7-Feb	6-Month Islamic Treasury Bills	4.88			1,050.00
		2-Year Project-Based <i>Sukuk</i>	6.33	5.38		2,800.00
		4-Year Project-Based <i>Sukuk</i>	6.50	6.00	14,000.00	3,500.00
		13-Year Project-Based <i>Sukuk</i>	7.13	6.88		4,000.00
		16-Year Project-Based <i>Sukuk</i>	7.13	6.50		550.00
	24-Year Project-Based <i>Sukuk</i>	7.31	6.75		2,100.00	
Japan	7-Feb	30-Year Japanese Government Bonds	1.54	1.60	900.00	899.60
		6-Month Treasury Discount Bills	-0.13		4,500.00	4,500.00
Korea, Rep. of	10-Feb	3-Month Treasury Discount Bills	-0.16		6,300.00	6,300.00
	6-Feb	30-Year Korea Treasury Bonds	3.29	3.13	1,900.00	1,900.00
	8-Feb	63-Day Financial Bills	3.45		1,000.00	1,000.00
	1-Year Monetary Stabilization Bonds	3.46	3.57	1,050.00	1,050.00	
Malaysia	8-Feb	362-Day Malaysian Islamic Treasury Bills	3.24		2.50	2.50
Philippines	6-Feb	91-Day Treasury Bills	4.19		5.00	5.00
		182-Day Treasury Bills	4.87		5.00	5.00
		364-Day Treasury Bills	5.29		5.00	5.00
	7-Feb	5.5-Year Retail Treasury Bonds	6.02	6.13	200.00	162.18
	28-Day Bangko Sentral ng Pilipinas Bills	6.38		170.00	156.90	
Singapore	7-Feb	4-Week Monetary Authority of Singapore Bills	3.49		10.45	10.45
		12-Week Monetary Authority of Singapore Bills	3.54		16.50	16.50
Thailand	7-Feb	91-Day Bank of Thailand Bills	1.51		60.00	60.00
		365-Day Bank of Thailand Bills	1.71		36.26	36.26
	9-Feb	365-Day Bank of Thailand Bills	1.50	Compounded THOR +0.05	35.80	35.80
Viet Nam	8-Feb	7-Year Treasury Bonds	3.80	3.80	500.00	200.00
		10-Year Treasury Bonds	4.10	4.20	5,000.00	5,000.00
		15-Year Treasury Bonds	4.30	4.40	5,000.00	5,000.00

LCY = local currency, THOR = Thailand overnight repurchase rate.  
Sources: Local market sources and Bloomberg LP.

## Other Bond Issuances for 6–10 February 2023

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	<a href="#">Barito Pacific</a>	8.25% and 8.25%	3 Years	IDR52.52 billion
Indonesia	<a href="#">Barito Pacific</a>	9.25% and 9.25%	5 Years	IDR821.87 billion
Indonesia	<a href="#">Barito Pacific</a>	10.50% and 10.50%	7 Years	IDR125.62 billion
Indonesia	<a href="#">CIMB Niaga Auto Finance</a>	6.25% and 6.25%	370 Days <i>sukuk wakalah</i>	IDR700.00 billion
Indonesia	<a href="#">CIMB Niaga Auto Finance</a>	7.15% and 7.15%	3 Years <i>sukuk wakalah</i>	IDR300.00 billion
Indonesia	<a href="#">Danareksa</a>	7.50% and 7.50%	3 Years	IDR255.00 billion
Indonesia	<a href="#">Danareksa</a>	8.00% and 8.00%	5 Years	IDR851.85 billion
Indonesia	<a href="#">Sinar Mas Multifinance</a>	7.50% and 7.50%	370 Days	IDR42.70 billion
Indonesia	<a href="#">Sinar Mas Multifinance</a>	10.25% and 10.25%	3 Years	IDR851.85 billion
Indonesia	<a href="#">Sinar Mas Multifinance</a>	10.75% and 10.75%	5 Years	IDR105.45 billion
Philippines	<a href="#">Citicore Energy REIT Corporation</a>	7.05% and 7.05%	5 Years	PHP4.50 billion
Singapore	<a href="#">Temasek</a>	3.25% and 3.25%	4 Years	EUR750.00 million
Singapore	<a href="#">Temasek</a>	3.50% and 3.50%	10 Years	EUR750.00 million

EUR = euro, IDR = Indonesian rupiah, PHP = Philippine peso.  
Sources: Local market sources and Bloomberg LP.