

## Economic Data Releases for 17–21 April 2023

Market	Indicator	Latest Period	Latest Period	Previous Period	Previous Period	Release Date
China, People's Rep. of	<a href="#">1-Year Medium-Term Lending Facility Rate</a>	15-Apr	2.75%	15-Feb	2.75%	17-Apr
Indonesia	<a href="#">Exports, year-on-year</a>	Mar	-11.3%	Feb	4.4%	17-Apr
Philippines	<a href="#">Overseas Cash Remittances, year-on-year</a>	Feb	2.4%	Jan	3.5%	17-Apr
Singapore	<a href="#">Non-Oil Domestic Exports, year-on-year</a>	Mar	-8.3%	Feb	-15.8%	17-Apr
China, People's Rep. of	<a href="#">Gross Domestic Product, year-on-year</a>	Q1 2023	4.5%	Q4 2022	2.9%	18-Apr
China, People's Rep. of	<a href="#">Industrial Production, year-on-year</a>	Mar	3.9%	Dec	1.3%	18-Apr
Indonesia	<a href="#">Bank Indonesia 7-Day Reverse Repurchase Rate</a>	18-Apr	5.75%	16-Mar	5.75%	18-Apr
Japan	<a href="#">Industrial Production, year-on-year</a>	Feb (Final)	-0.5%	Feb (Preliminary)	-0.8%	19-Apr
Malaysia	<a href="#">Exports, year-on-year</a>	Mar	-1.4%	Feb	9.8%	19-Apr
China, People's Rep. of	<a href="#">1-Year Loan Prime Rate</a>	20-Apr	6.65%	20-Feb	3.65%	20-Apr
China, People's Rep. of	<a href="#">5-Year Loan Prime Rate</a>	20-Apr	4.30%	20-Feb	4.30%	20-Apr
Japan	<a href="#">Exports, year-on-year</a>	Mar	4.3%	Feb	6.5%	20-Apr
Malaysia	<a href="#">Consumer Price Inflation, year-on-year</a>	Mar	3.4%	Feb	3.7%	20-Apr
Hong Kong, China	<a href="#">Consumer Price Inflation, year-on-year</a>	Mar	1.7%	Feb	1.7%	21-Apr
Japan	<a href="#">Consumer Price Inflation, year-on-year</a>	Mar	3.2%	Feb	3.3%	21-Apr

Q1 = first quarter, Q4 = fourth quarter.  
Source: Bloomberg LP.

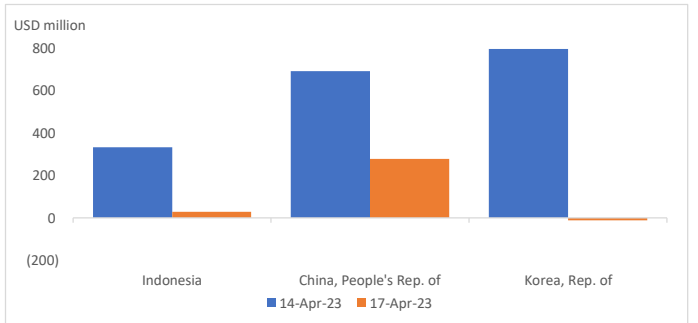
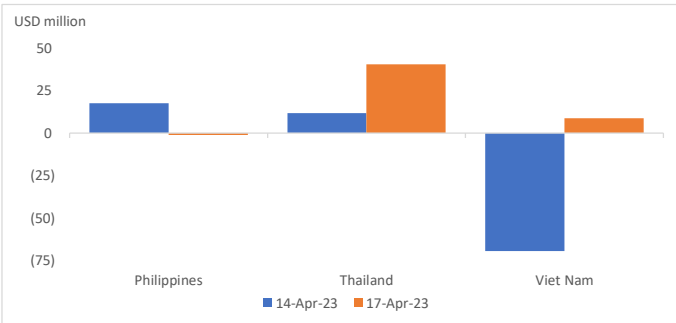
## Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	14-Apr-23	21-Apr-23	14-Apr-23	21-Apr-23	14-Apr-23	21-Apr-23	14-Apr-23	21-Apr-23	14-Apr-23	21-Apr-23
China, People's Rep. of	2.37	2.39	2.830	2.829	67.65	72.52	6.869	6.891	3,338.15	3,301.26
Hong Kong, China	3.16	3.40	3.04	3.15	-	-	7.8495	7.8477	20,438.81	20,075.73
Indonesia	6.29	6.27	6.65	6.67	88.25	96.52	14,700.00	14,845.00	6,818.57	6,821.81
Japan	-0.037	-0.039	0.48	0.47	24.00	23.50	133.79	134.16	423.66	426.81
Korea, Rep. of	3.26	3.30	3.29	3.32	44.49	46.02	1,299.05	1,327.85	2,571.49	2,544.40
Malaysia	3.20	3.19	3.83	3.85	65.71	73.27	4.401	4.437	1,435.13	1,422.11
Philippines	5.89	5.96	6.19	6.17	87.26	95.29	55.21	56.02	6,481.91	6,520.44
Singapore	2.96	3.03	2.78	2.86	-	-	1.3301	1.3342	3,302.66	3,321.82
Thailand	1.87	1.89	2.47	2.51	46.90	50.67	34.25	34.39	1,592.67	1,558.36
Viet Nam	2.723	2.718	3.29	3.28	125.47	131.31	23,444.00	23,495.00	1,052.89	1,042.91

- = data not available, bps = basis points.

Notes:  
1. Foreign exchange rates are presented against the United States (US) dollar.  
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.  
Source: Bloomberg LP.

## Capital Flows into Equity Markets



(-) = negative, USD = United States dollar.

Note: Data for the week ending 21 April are not yet available from the source. Data are as of 17 April.  
Source: Institute of International Finance.

## Bond Market News for 17–21 April 2023

Market	News
<a href="#">Indonesia</a>	In its 17–18 March Board of Governors meeting, Bank Indonesia decided to keep the 7-day reverse repurchase rate steady at 5.75% to contain future inflation and reduce inflation expectations. Bank Indonesia expects that core inflation and overall inflation would revert to their target range of 2.0%–4.0% earlier than previously forecasted.

Sources: Local market sources.

## Economic Calendar for 24 April–5 May 2023

April–May				
24 Monday	25 Tuesday	26 Wednesday	27 Thursday	28 Friday
SIN – Mar Consumer Price Inflation, y-o-y (Feb: 6.3%)	HKG – Mar Exports, y-o-y (Feb: -8.8%) KOR – Q1 2023 (Advance) Gross Domestic Product, y-o-y (Q4 2022: 1.3%) VIE – Apr Consumer Price Inflation, y-o-y (Mar: 3.4%) VIE – Apr Exports, y-o-y (Mar: -14.8%) VIE – Apr Industrial Production, y-o-y (Mar: -1.6%)	SIN – Mar Industrial Production, y-o-y (Feb: -8.9%)		JPN – 28 Apr Bank of Japan Policy Balance Rate (10 Mar: -0.10%) KOR – Mar Industrial Production, y-o-y (Feb: -8.1%) THA – Mar Balance-of-Payments Current Account Balance (Feb: USD1.3 b) THA – Mar Balance-of-Payments Overall Balance (Feb: -USD1.8 b) THA – Mar Exports, y-o-y (Feb: -4.1%)
1 Monday	2 Tuesday	3 Wednesday	4 Thursday	5 Friday
KOR – Apr Exports, y-o-y (Mar: -13.6%)	HKG – Q1 2023 (Advance) Gross Domestic Product, y-o-y (Q4 2022: -4.2%) KOR – Apr Consumer Price Inflation, y-o-y (Mar: 4.2%) INO – Apr Consumer Price Inflation, y-o-y (Mar: 5.0%)	MAL – 3 May Bank Negara Malaysia Overnight Policy Rate (9 Mar: 2.75%) SIN – Apr Purchasing Managers Index, (Mar: 49.9) THA – Apr Consumer Price Inflation, y-o-y (Mar: 2.83%)		INO – Q1 2023 Gross Domestic Product, y-o-y (Q4 2022: 5.01%) PHI – Apr Consumer Price Inflation, y-o-y (Mar: 7.6%)

B = Billion; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; KOR = Republic of Korea; MAL = Malaysia; PHI = Philippines; Q1 = first quarter; Q4 = fourth quarter; SIN = Singapore; THA = Thailand; USD = United States dollar; VIE = Viet Nam; y-o-y = year-on-year.  
Sources: AsianBondsOnline and Bloomberg LP.

## Selected Government Debt Security Issuance for 17–21 April 2023

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	19-Apr	3-Year Treasury Bonds	2.44	2.46	84.00	84.30
		7-Year Treasury Bonds	2.77	2.80	83.00	83.00
	21-Apr	91-Day Treasury Bills	1.75		35.00	35.00
		182-Day Treasury Bills	1.94		35.00	35.00
Hong Kong, China	18-Apr	18-Day Exchange Fund Bills	2.25		2.00	2.00
		91-Day Exchange Fund Bills	2.67		62.58	62.58
		182-Day Exchange Fund Bills	3.05		19.00	19.00
Japan	19-Apr	1-Year Treasury Discount Bills	-0.15		3,500.00	3,500.00
	20-Apr	20-Year Japanese Government Bonds	1.09	1.10	1,200.00	1,200.00
Korea, Rep. of	17-Apr	91-Day Monetary Stabilization Bonds	3.38		1,420.00	1,420.00
		10-Year Korea Treasury Bonds	3.31	4.25	1,602.19	1,602.19
	19-Apr	63-Day Financial Bills	3.32		1,000.00	1,000.00
Malaysia	19-Apr	3-Year Korea Treasury Bonds	3.38	3.57	1,370.00	1,370.00
		5-Year Malaysian Government Securities	3.52	3.52	5.00	5.00
Philippines	17-Apr	91-Day Treasury Bills	5.55		5.00	1.50
		182-Day Treasury Bills	5.81		5.00	3.45
		364-Day Treasury Bills	6.07		5.00	4.23
	18-Apr	13-Year Treasury Bonds	6.24	6.25	25.00	19.48
Singapore	18-Apr	4-Week Monetary Authority of Singapore Bills	3.15		10.80	10.80
		12-Week Monetary Authority of Singapore Bills	3.27		16.50	16.50
	20-Apr	1-Year Singapore Government Securities Bills	3.27		4.30	4.30
Thailand	17-Apr	364-Day Treasury/Debt Restructuring Bills	1.78		10.00	10.00
	18-Apr	91-Day Bank of Thailand Bills	1.41		60.00	60.00
	19-Apr	10.16-Year Government Bonds	2.54	3.35	23.00	23.00
	20-Apr	1.68-Year Bank of Thailand Bonds	1.75	Compounded THOR + 0.05	35.37	35.37
Viet Nam	19-Apr	5-Year Treasury Bonds	2.78	3.60	3,000.00	3,000.00
		10-Year Treasury Bonds	3.28	3.20	2,250.00	2,250.00
		15-Year Treasury Bonds	3.40	3.40	4,500.00	4,500.00
		30-Year Treasury Bonds	3.66	4.20	500.00	124.00

LCY = local currency, THOR = Thai overnight repurchase rate.  
Sources: Local market sources and Bloomberg LP.

## Other Bond Issuances for 17–21 April 2023

Market	Issuer	Coupon and Yield	Tenor	Amount
Hong Kong, China	<a href="#">CK Hutchison International</a>	4.75% and 4.80%	5 Years	USD 1.25 billion
Hong Kong, China	<a href="#">CK Hutchison International</a>	4.88% and 4.94%	10 Years	USD 1.25 billion
Malaysia	<a href="#">Pengurusan Air Selangor</a>	4.66% and 4.66%	10 Years	MYR 250.00 million
Malaysia	<a href="#">Pengurusan Air Selangor</a>	4.89% and 4.89%	15 Years	MYR 250.00 million
Malaysia	<a href="#">Pengurusan Air Selangor</a>	5.03% and 5.03%	20 Years	MYR 100.00 million
Malaysia	<a href="#">Pengurusan Air Selangor</a>	5.14% and 5.14%	25 Years	MYR 100.00 million

MYR = Malaysian ringgit, USD = United States dollar.  
Sources: Local market sources and Bloomberg LP.