

Economic Data Releases for 8–12 May 2023

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
Philippines	Exports, year-on-year	Mar	-9.1%	Feb -18.1%	9-May
China, People's Republic of China	Exports, year-on-year	Apr	8.5%	Mar 12.8%	9-May
Malaysia	Industrial Production, year-on-year	Mar	3.1%	Feb 3.5%	9-May
Korea, Rep. of	Balance-of-Payment Current Account Balance	Mar	USD0.3 b	Feb -USD0.5 b	10-May
China, People's Republic of China	Consumer Price Inflation, year-on-year	Apr	0.1%	Mar 0.7%	11-May
China, People's Republic of China	Producer Price Inflation, year-on-year	Apr	-3.60%	Mar -2.5%	11-May
Japan	Balance-of-Payment Current Account Balance	Mar	JPY2,278.1 b	Feb JPY2,197.2 b	11-May
Philippines	Gross Domestic Product, year-on-year	Q1 2023	6.4%	Q4 2022 7.1%	11-May
Malaysia	Gross Domestic Product, year-on-year	Q1 2023	5.6%	Q4 2022 7.1%	12-May
Hong Kong, China	Gross Domestic Product, year-on-year	Q1 2023 Final	2.7%	Q4 2022 Preliminary 2.7%	12-May

b = billion; JPY = Japanese yen; Q1 = first quarter; Q4 = fourth quarter; USD = United States dollar.

Source: Bloomberg LP.

Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	5-May-23	12-May-23	5-May-23	12-May-23	5-May-23	12-May-23	5-May-23	12-May-23	5-May-23	12-May-23
China, People's Rep. of	2.31	2.25	2.74	2.71	74.68	72.00	6.91	6.96	3,334.50	3,272.36
Hong Kong, China	3.15	3.29	3.06	3.05	-	-	7.85	7.84	20,049.31	19,627.24
Indonesia	6.18	5.95	6.45	6.40	96.71	96.10	14,675.00	14,750.00	6,787.63	6,707.76
Japan	-0.04	-0.05	0.42	0.39	22.94	22.46	134.80	135.70	436.09	440.78
Korea, Rep. of	3.318	3.320	3.277	3.282	44.66	43.32	1,322.60	1,334.45	2,500.94	2,475.42
Malaysia	3.23	3.22	3.73	3.65	72.14	71.46	4.44	4.48	1,431.04	1,422.92
Philippines	5.95	5.87	5.94	5.81	96.08	93.80	55.31	55.78	6,685.66	6,578.15
Singapore	3.08	3.11	2.67	2.73	-	-	1.326	1.338	3,266.63	3,208.55
Thailand	1.90	1.95	2.47	2.49	51.15	54.54	34.03	34.00	1,533.30	1,561.35
Viet Nam	2.53	2.47	3.14	3.03	129.30	127.31	23,450.00	23,461.00	1,040.31	1,066.90

-- = data not available; bps = basis points.

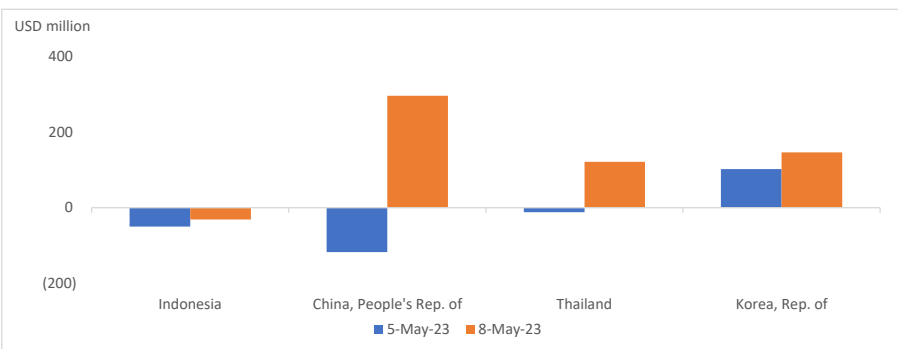
Notes:

1. Foreign exchange rates are presented against the United States (US) dollar.

2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.

Source: Bloomberg LP.

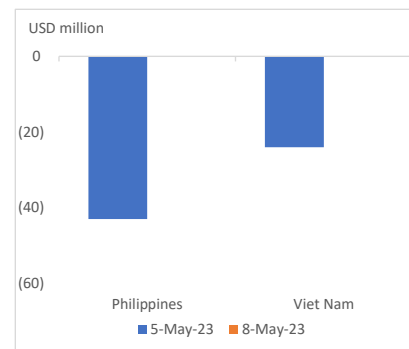
Capital Flows into Equity Markets



() = negative; USD = United States dollar.

Note: Data for the week ending 12 May 2023 are not yet available from the source. The Philippines recorded capital inflow of USD0.2 million and Viet Nam posted capital outflow of USD0.1 million on 8 May 2023.

Source: Institute of International Finance.



Economic Calendar for 15–26 May 2023

May				
15 Monday	16 Tuesday	17 Wednesday	18 Thursday	19 Friday
PRC – 15 May 1-Year Medium-Term Lending Facility Rate (17 Apr: 2.75%) INO – Apr Exports, y-o-y (Mar: -11.3%) THA – Q1 2023 Gross Domestic Product, y-o-y (Q4 2022: 1.4%)	PRC – Apr Industrial Production, y-o-y (Mar: 3.9%)	JPN – Q1 2023 Preliminary, annualized seasonally adjusted, quarter-on-quarter (Q4 2022: 0.1%) SIN – Apr Non-Oil Domestic Exports, y-o-y (Mar: -8.3%)	JPN – Apr Exports, y-o-y (Mar: 4.3%) PHI – 18 May Bangko Sentral ng Pilipinas Overnight Borrowing Rate (24 Mar: 6.25%) PHI – Apr Balance-of-Payments Overall Balance (Mar: USD1.3 b) PHI – Q1 2023 Gross Domestic Product, y-o-y (Q4 2022: 7.1%)	MAL – Apr Exports, y-o-y (Mar: -1.4%) MAL – Q1 2023 Gross Domestic Product, y-o-y (Q4 2022: 7.0%)
22 Monday	23 Tuesday	24 Wednesday	25 Thursday	26 Friday
PRC – 22 May 1-Year Loan Prime Rate Facility Rate (20 Apr: 3.65%) HKG – Apr Consumer Price Inflation, y-o-y (Mar: 1.7%) SIN – Q1 2023 Final Gross Domestic Product, y-o-y (Q1 2023 Preliminary: 0.1%)	SIN – Apr Consumer Price Inflation, y-o-y (Mar: 5.5%)		KOR – Apr Producer Price Inflation, y-o-y (Mar: 3.3%) INO – 25 May 7-Day Reverse Repurchase Rate (18 Apr: 5.75%) KOR – 25 May 7-Day Repurchase Rate (11 Apr: 3.5%) VIE – May Consumer Price Inflation, y-o-y (Apr: 2.8%) VIE – May Exports, y-o-y (Apr: -17.1%) VIE – May Industrial Production, y-o-y (Apr: 0.5%)	MAL – Apr Consumer Price Inflation, y-o-y (Mar: 3.4%)

b = billion; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; KOR = Republic of Korea; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; Q1 = first quarter; Q4 = fourth quarter; SIN = Singapore; THA = Thailand; USD = United States dollar; VIE = Viet Nam; y-o-y = year-on-year.

Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 8–12 May 2023

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	10-May	5-Year Treasury Bonds	2.51		85.00	85.69
	12-May	91-Day Treasury Bills	1.67		85.00	85.22
		3-Year Treasury Bills	2.30		40.00	40.02
Hong Kong, China	9-May	91-Day Exchange Fund Bills	3.51		55.12	55.12
		182-Day Exchange Fund Bills	3.55		17.00	17.00
		364-Day Exchange Fund Bills	3.51		3.00	3.00
Indonesia	9-May	6-Month Islamic Treasury Bills	4.80			200.00
		2-Year Project-Based <i>Sukuk</i>	6.25	5.38		2,850.00
		4-Year Project-Based <i>Sukuk</i>	6.33	6.00	9,000.00	3,100.00
		6-Year Project-Based <i>Sukuk</i>	6.45	6.63		1,050.00
		13-Year Project-Based <i>Sukuk</i>	6.86	6.88		1,800.00
Japan	9-May	6-Month Treasury Discount Bills	-0.17		4,000.00	4,000.00
		10-Year Japanese Government Bonds	0.43	5.00	2,700.00	2,805.60
Korea, Rep. of	8-May	91-Day Monetary Stabilization Bonds	3.48		1,690.00	1,690.00
		3-Year Korea Treasury Bonds	4.25	3.21	1,734.00	1,734.00
	9-May	2-Year Korea Treasury Bonds	3.35	3.38	1,900.00	1,900.00
		63-Day Financial Bills	3.50		1,000.00	1,000.00
	10-May	1-Year Monetary Stabilization Bonds	3.37		790.00	790.00
Malaysia	9-May	181-Day Malaysian Islamic Treasury Bills	3.16		3.00	3.00
Philippines	8-May	91-Day Treasury Bills	5.89		5.00	3.06
		182-Day Treasury Bills	6.11		5.00	3.03
		364-Day Treasury Bills	6.21		5.00	5.00
	9-May	9.4-Year Treasury Bonds	5.73	6.75	25.00	25.00
	12-May	28-Day Bangko Sentral ng Pilipinas Bills	6.74		120.00	120.00
Singapore	9-May	4-Week Monetary Authority of Singapore Bills	3.14		11.50	11.50
		12-Week Monetary Authority of Singapore Bills	3.14		17.40	17.40
	11-May	6-Month Singapore Government Securities Bills	3.26		5.00	5.00
Thailand	8-May	182-Day Treasury/Debt Restructuring Bills	1.79		40.00	40.00
		91-Day Bank of Thailand Bills	1.74		60.00	60.00
	9-May	364-Day Bank of Thailand Bills	1.98		35.00	35.00
		11-May	364-Day Bank of Thailand Bills	1.75	Compounded THOR + 0.05	40.00
Viet Nam	10-May	5-Year Treasury Bonds	2.49	3.60	1,000.00	327.00
		10-Year Treasury Bonds	3.00	3.20	2,250.00	2,250.00
		15-Year Treasury Bonds	3.10	3.40	3,000.00	3,000.00
		30-Year Treasury Bonds	3.40	4.20	500.00	392.00

LCY = local currency, THOR = Thai overnight repurchase rate.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 8–12 May 2023

Market	Issuer	Coupon and Yield	Tenor	Amount
Malaysia	Genting Malaysia	5.07% and 5.07%	5 Years	MYR250.0 million
Malaysia	Genting Malaysia	5.35% and 5.35%	7 Years	MYR150.0 million
Malaysia	Genting Malaysia	5.52% and 5.52%	10 Years	MYR100.0 million
Singapore	Bayfront Infrastructure Management	4.257% and 4.257%	3 Years	USD500.0 million
Singapore	Oversea-Chinese Banking Corporation	Floating	3 Years	AUD1.0 billion

AUD = Australian dollar, MYR = Malaysian Ringgit, USD = United States dollar.
Sources: Local market sources and Bloomberg LP.