

Economic Data Releases for 5–9 June 2023

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
Indonesia	Consumer Price Inflation, year-on-year	May	4.0%	Apr 4.3%	5-Jun
Philippines	Consumer Price Inflation, year-on-year	May	6.1%	Apr 6.6%	6-Jun
Thailand	Consumer Price Inflation, year-on-year	May	0.5%	Apr 2.7%	6-Jun
China, People's Rep. of	Exports, year-on-year	May	-7.5%	Apr 8.5%	7-Jun
Japan	Gross Domestic Product, annualized and seasonally adjusted quarter-on-quarter	Q1 2023 (Final)	2.7%	Q1 2023 (Preliminary) 1.6%	8-Jun
Japan	Balance-of-Payments Current Account Balance	Apr	JPY1,895.1 b	Mar JPY2,278.1 b	8-Jun
China, People's Rep. of	Consumer Price Inflation, year-on-year	May	0.2%	Apr 0.1%	9-Jun
China, People's Rep. of	Producer Price Inflation, year-on-year	May	-4.6%	Apr -3.6%	9-Jun
Korea, Rep. of	Balance-of-Payments Current Account Balance	Apr	-USD0.8 b	Mar USD0.2 b	9-Jun
Malaysia	Industrial Production, year-on-year	Apr	-3.3%	Mar 3.2%	9-Jun
Philippines	Exports, year-on-year	Apr	-20.2%	Mar -9.1%	9-Jun

b = billion, JPY = Japanese yen, Q1 = first quarter, USD = United States dollar.
Source: Bloomberg LP.

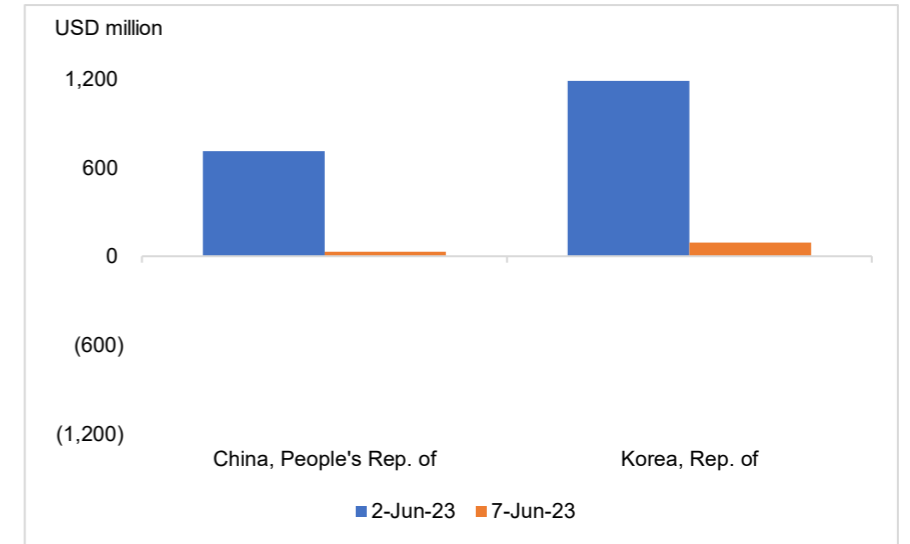
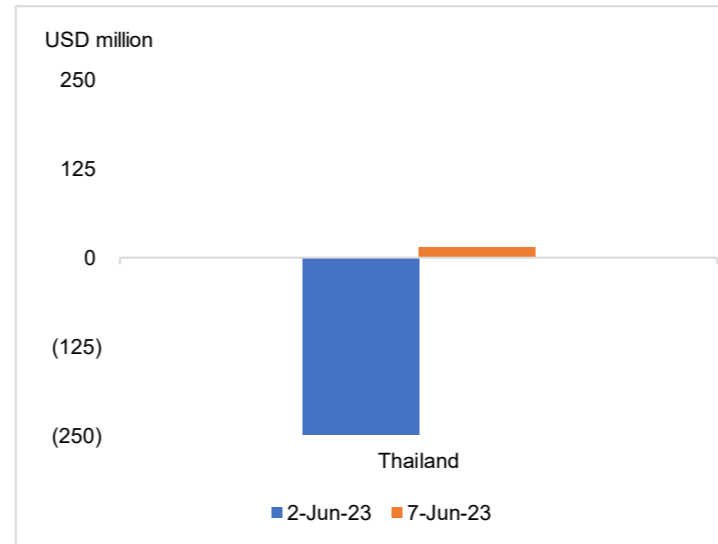
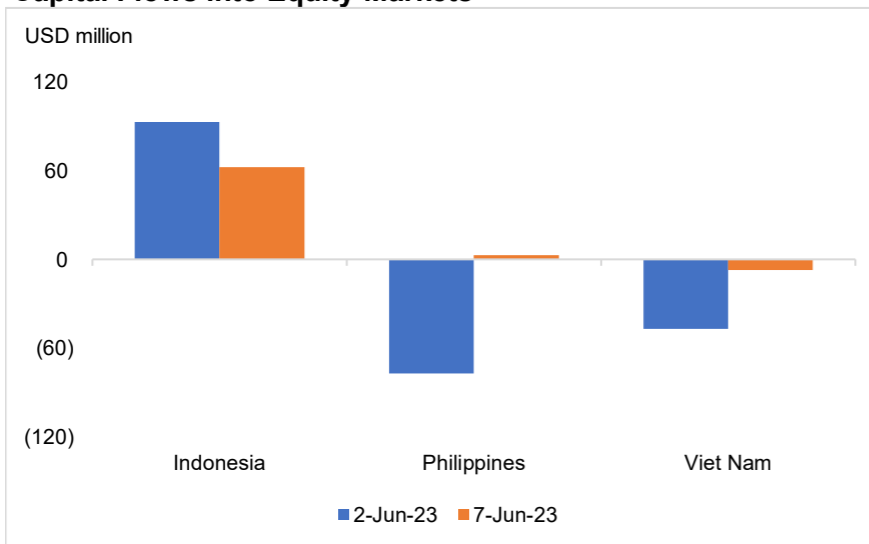
Financial Indicators

Market	2-Year Government Bond Yield			10-Year Government Bond Yield			5-Year Credit Default Swap Spread			Equity Index			Foreign Exchange Rate		
	2-Jun-23 (%)	9-Jun-23 (%)	Change (bps)	2-Jun-23 (%)	9-Jun-23 (%)	Change (bps)	2-Jun-23 (bps)	9-Jun-23 (bps)	Change (bps)	2-Jun-23	9-Jun-23	Change (%)	2-Jun-23	9-Jun-23	Change (%)
China, People's Rep. of	2.16	2.12	▼ (4)	2.72	2.69	▼ (3)	60.44	61.13	▲ 1	3,230.07	3,231.41	▲ 0.04	7.10	7.13	▼ (0.45)
Hong Kong, China	3.66	3.78	▲ 12	3.42	3.50	▲ 8	-	-	-	18,949.94	19,389.95	▲ 2.32	7.838	7.839	▼ (0.02)
Indonesia	5.65	5.79	▲ 14	6.37	6.34	▼ (3)	84.38	82.43	▼ (2)	6,633.26	6,694.02	▲ 0.92	14,993.00	14,840.00	▲ 1.03
Japan	(0.07)	(0.06)	▲ 1	0.41	0.43	▲ 1	18.51	17.96	▼ (1)	460.12	469.92	▲ 2.13	139.92	139.40	▲ 0.37
Korea, Rep. of	3.55	3.59	▲ 5	3.49	3.62	▲ 13	36.72	36.13	▼ (1)	2,601.36	2,641.16	▲ 1.53	1,305.35	1,291.65	▲ 1.06
Malaysia	3.29	3.32	▲ 3	3.70	3.73	▲ 2	59.39	57.69	▼ (2)	1,381.26	1,376.08	▼ (0.38)	4.58	4.61	▼ (0.82)
Philippines	5.86	5.90	▲ 4	5.84	5.91	▲ 7	81.53	79.36	▼ (2)	6,512.01	6,507.15	▼ (0.07)	55.90	56.04	▼ (0.24)
Singapore	3.36	3.42	▲ 6	2.89	2.98	▲ 9	-	-	-	3,166.30	3,186.97	▲ 0.65	1.35	1.34	▲ 0.51
Thailand	2.091	2.089	▼ (0.2)	2.50	2.57	▲ 7	52.38	53.30	▲ 1	1,531.20	1,555.11	▲ 1.56	34.54	34.62	▼ (0.23)
Viet Nam	2.46	2.41	▼ (5)	3.05	3.04	▼ (1)	115.30	115.99	▲ 1	1,090.84	1,107.53	▲ 1.53	23,486.00	23,480.00	▲ 0.03

() = negative, - = data not available, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States (US) dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: *AsianBondsOnline* calculations based on Bloomberg LP data.

Capital Flows into Equity Markets



() = negative, USD = United States dollar.
Note: Data for the week ending 9 June 2023 are not yet available from the source. Data are as of 7 June 2023. For Indonesia, data is as of 6 June 2023.
Source: Institute of International Finance.

Economic Calendar for 12–23 June 2023

June				
12 Monday	13 Tuesday	14 Wednesday	15 Thursday	16 Friday
JPN – May Producer Price Inflation, y-o-y (Apr: 5.8%)		PHI – Apr Overseas Cash Remittances, y-o-y (Mar: 3.0%)	HKG – Q1 2023 Industrial Production, y-o-y (Q4 2022: -0.1%) HKG – Q1 2023 Producer Price Inflation, y-o-y (Q4 2022: -0.3%) INO – May Exports, y-o-y (Apr: -29.4%) JPN – May Exports, y-o-y (Apr: 2.6%) PRC – 15 Jun 1-Year Medium-Term Lending Facility Rate (15 May: 2.75%) PRC – May Industrial Production, y-o-y (Apr: 5.6%)	JPN – 16 Jun Bank of Japan Policy Balance Rate (28 Apr: -0.1%) SIN – May Non-Oil Domestic Exports, y-o-y (Apr: -9.8%)
19 Monday	20 Tuesday	21 Wednesday	22 Thursday	23 Friday
	HKG – May Consumer Price Inflation, y-o-y (Apr: 2.1%) JPN – Apr Final Industrial Production, y-o-y (Apr Preliminary: -0.3%) MAL – May Exports, y-o-y (Apr: -17.4%) PRC – 20 Jun 1-Year Loan Prime Rate (22 May: 3.65%) PRC – 20 Jun 5-Year Loan Prime Rate (22 May: 4.30%)	HKG – Q1 2023 Overall Balance-of-Payments (Q4 2022: USD16.5 b) HKG – Q1 2023 Balance-of-Payments Current Account Balance (Q4 2022: HKD59.7 b) KOR – May Producer Price Inflation, y-o-y (Apr: 1.6%)	INO – 21 Jun Bank Indonesia 7-Day Reverse Repurchase Rate (25 May: 5.75%) PHI – 22 Jun Bangko Sentral ng Pilipinas Overnight Reverse Repurchase Rate (18 May: 6.25%)	JPN – May Consumer Price Inflation, y-o-y (Apr: 3.5%) MAL – May Consumer Price Inflation, y-o-y (Apr: 3.3%) SIN – May Consumer Price Inflation, y-o-y (Apr: 5.7%)

b = billion; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; KOR = Republic of Korea; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; Q1 = first quarter; Q4 = fourth quarter; SIN = Singapore; USD = United States dollar; y-o-y = year-on-year.
Sources: *AsianBondsOnline* and Bloomberg LP.

Selected Government Debt Security Issuance for 5–9 June 2023

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	7-Jun	27-Day Treasury Bills	1.00		20.00	20.20
		62-Day Treasury Bills	1.22		20.00	20.16
		3-Year Treasury Bonds	2.16	2.30	87.00	87.87
		10-Year Treasury Bonds	2.65	2.67	86.00	86.17
	9-Jun	91-Day Treasury Bills	1.26		50.00	50.16
Hong Kong, China	6-Jun	182-Day Treasury Bills	1.52		35.00	35.11
		91-Day Exchange Fund Bills	3.89		58.96	58.96
		182-Day Exchange Fund Bills	3.96		11.00	11.00
	7-Jun	364-Day Exchange Fund Bills	3.91		3.00	3.00
		5-Year HKSAR Government Bonds	3.45	1.25	2.50	2.50
Indonesia	6-Jun	2-Year Project-Based <i>Sukuk</i>	5.72	5.38		1,800.00
		4-Year Project-Based <i>Sukuk</i>	5.83	6.00		200.00
		6-Year Project-Based <i>Sukuk</i>	6.15	6.63	9,000.00	2,400.00
		13-Year Project-Based <i>Sukuk</i>	6.64	6.88		200.00
		24-Year Project-Based <i>Sukuk</i>	6.70	6.75		2,400.00
Japan	6-Jun	30-Year Japanese Government Bonds	1.26	1.40	900.00	976.70
	8-Jun	6-Month Treasury Discount Bills	-0.17		4,000.00	4,000.00
Korea, Rep. of	5-Jun	91-Day Monetary Stabilization Bonds	3.59		1,300.00	1,300.00
		3-Year Korea Treasury Bonds	3.47	3.13	2,600.00	2,600.00
	7-Jun	63-Day Financial Bills	3.60		1,500.00	1,500.00
		2-Year Korea Treasury Bonds	3.57	3.38	1,700.00	1,700.00
		2-Year Monetary Stabilization Bonds	3.58	3.28	2,200.00	2,200.00
Malaysia	7-Jun	3-Year Government Investment Issues	3.44	4.07	4.50	4.50
Philippines	5-Jun	91-Day Treasury Bills	5.83		5.00	5.00
		182-Day Treasury Bills	5.89		5.00	5.00
		364-Day Treasury Bills	5.98		5.00	5.00
	6-Jun	4.8-Year Treasury Bonds	5.81	6.25	25.00	25.00
	9-Jun	28-Day Bangko Sentral ng Pilipinas Bills	6.66		120.00	120.00
Singapore	6-Jun	4-Week Monetary Authority of Singapore Bills	3.56		11.60	11.60
		12-Week Monetary Authority of Singapore Bills	3.65		16.80	16.80
		1-Year Monetary Authority of Singapore FRNs	0.34		1.00	1.00
	8-Jun	6-Month Singapore Government Securities Bills	3.36		5.20	5.20
Thailand	6-Jun	91-Day Bank of Thailand Bills	1.86		60.00	60.00
	7-Jun	10.03-Year Government Bonds	2.52	3.35	23.00	23.00
	8-Jun	364-Day Bank of Thailand Bills	1.99	Compounded THOR + 0.05	46.30	46.30
Viet Nam	7-Jun	10-Year Treasury Bonds	2.95	3.20	1,000.00	1,000.00
		15-Year Treasury Bonds	3.05	3.40	1,000.00	1,000.00

FRN = floating-rate note, HKSAR = Hong Kong Special Administrative Region, LCY = local currency, THOR = Thai overnight repurchase rate.
Sources: Local market sources and Bloomberg L.P.

Other Bond Issuances for 5–9 June 2023

Market	Issuer	Coupon and Yield	Tenor	Amount
Malaysia	Malaysia Rail Link	3.670% and 3.670%	5 Years (<i>sukuk</i>)	MYR50.0 million
Malaysia	Malaysia Rail Link	3.680% and 3.680%	5 Years (<i>sukuk</i>)	MYR350.0 million
Malaysia	Malaysia Rail Link	3.970% and 3.970%	10 Years (<i>sukuk</i>)	MYR300.0 million
Malaysia	Malaysia Rail Link	4.210% and 4.210%	15 Years (<i>sukuk</i>)	MYR1.4 billion
Singapore	CapitalLand Integrated Commercial Trust	3.938% and 3.938%	7 Years	SGD400.0 million

MYR = Malaysian ringgit, SGD = Singapore dollar.
Sources: Local market sources and Bloomberg L.P.