SkyHive.

Unleash Human Potential

Horizons: The best practice in moving from jobs to skills

SkyHive has helped organizations across multiple continents transform the way they manage their workforces by moving from a "jobs-based" to a "skills-based" approach.

We've seen the best results when organizations move in stages, a four-prong approach we call "Horizons."
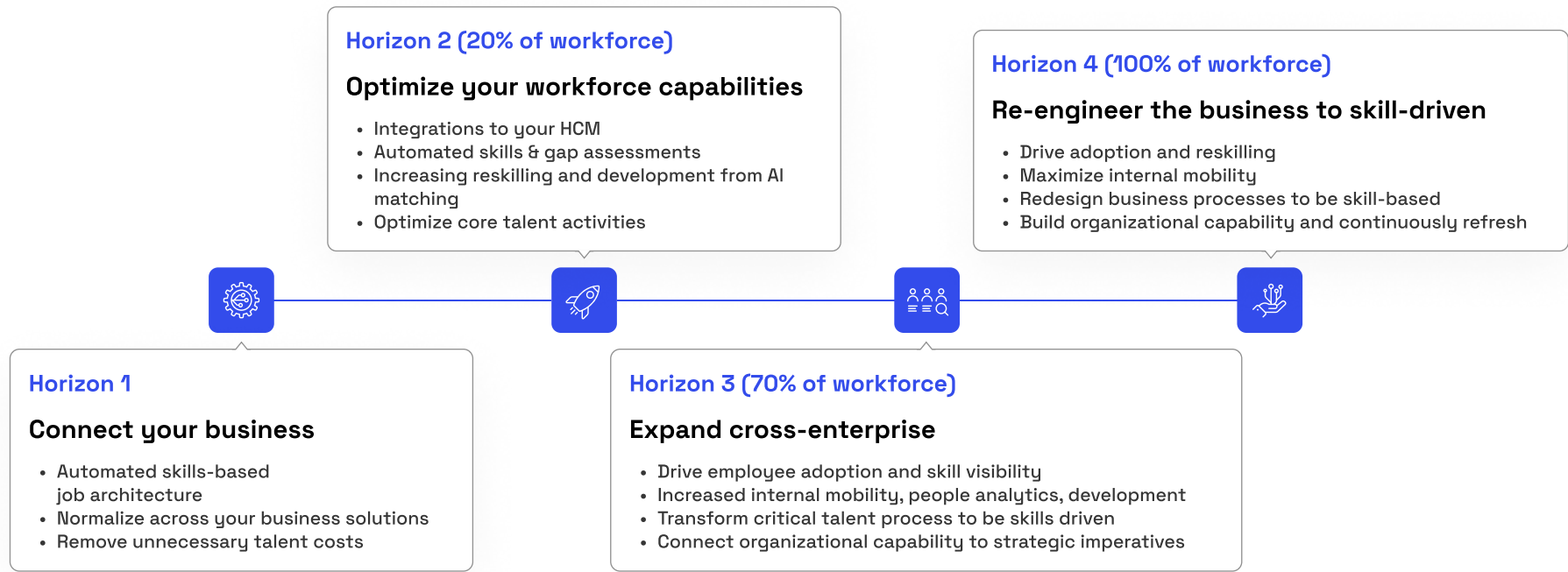
Background

SkyHive's Horizons model helps customers move seamlessly through each stage of skills transformation.

Each stage of Horizons provides answers to your most challenging questions:

- What skills does my organization need to compete?
- What skills do we have now?
- What are the gaps?
- What actions do we take to fill these gaps?

A true skills transformation partner delivers value at each step of the journey – from standardizing job architecture to mapping skills to strategic objectives. It requires real-time data showing what skills the market is demanding for each role. Most importantly, companies need existing systems, including learning, HR, talent acquisition, contingent work, and more – integrated and speaking the same skills language.

Horizon 2 (20% of workforce)

Optimize your workforce capabilities

- Integrations to your HCM
- Automated skills & gap assessments
- Increasing reskilling and development from AI matching
- Optimize core talent activities

Horizon 4 (100% of workforce)

Re-engineer the business to skill-driven

- Drive adoption and reskilling
- Maximize internal mobility
- Redesign business processes to be skill-based
- Build organizational capability and continuously refresh

Horizon 1

Connect your business

- Automated skills-based job architecture
- Normalize across your business solutions
- Remove unnecessary talent costs

Horizon 3 (70% of workforce)

Expand cross-enterprise

- Drive employee adoption and skill visibility
- Increased internal mobility, people analytics, development
- Transform critical talent process to be skills driven
- Connect organizational capability to strategic imperatives

Horizons in action

Here's a look at four different organizations and their unique experience with SkyHive Horizons

Horizon 1 Connect your business

Client Scenario

A global pharmaceutical leader with >68K employees, aimed to streamline their talent architecture.

Goal: Define skills across 5,000 + roles while reducing time and cost associated with managing talent architecture manually.

Pain Points

- Lack of visibility into current skills internally

- Recruitment costs for roles that could have been filled internally

- Non-unified language of skills across existing HR tech stack

> "Defining the skills for over 5,000 global roles, learning content, and adjusting those definitions as they change was going to take years."
>
> Ervin Ervin. VP of HR. Merck

Our Solution

1. Integrate existing job architecture with SkyHive's HCOS to automate the translation of static job descriptions into dynamic, skill-first definitions

2. Complete and verify global skills lists and map to the company's job catalog, requisitions and learning content

3. Enable continuous and automatic translation from real-time labor market data ensuring a complete and self-sustaining skills ontology

Client Impact

- Enabled HR team to define standard skills for 5,000+ roles and map essential skills to existing talent in weeks
- Improved retention and the experiences of 72K employees with insight into global skills and resources management
- Significant cost (>$2M) and time (>2 years) savings

Horizon 2 Optimize your workforce capabilities

Client Scenario

A healthcare cloud technology leader needs to mobilize talent quickly for new clients and projects. The company needs to know the skills of its workforce to improve recruiting and retention. Goal: to improve internal mobility and foster a skills-based culture.

Pain Points

- Sourcing talent for business-critical projects

- Ineffective strategies in place for upskilling talent at scale

- Barriers to increasing internal mobility and reducing turnover

> "The business can finally move rapidly and with flexibility because we now know what our workforce is capable of accomplishing."
>
> Julie Moore, Principal, Talent & Development, Gainwell

Our Solution

1. Identify the client's skill requirements across all organizational jobs, roles, and learning content

2. Extract, augment, and standardize the skills and skill proficiency for each employee

3. Continuously and automatically intake, store, and map skills for better training, planning, or hiring decisions

Client Impact

- Improved recruiting and retention by demonstrating a culture of growth and opportunity

- Increased visibility into employees' expertise for critical projects (e.g., cloud technology) resulting in greater agility

- Gathered the skills of 80 percent of employees in about four months

Horizon 3 Expand cross-enterprise

Client Scenario

A multinational insurance and investment provider had over 5,000 IT technologists globally with 1.7K job titles. The talent analytics team aimed to align the right people were in the right roles.

Goal: Incorporating external data to reconfigure roles and identify skills needed.

Our Solution

1. Access to real-time trends and shifts of skills in the labor market by time, geographies, and jobs

2. Identification of skill requirements across all organizational jobs, roles, and learning content

3. Using external data in conjunction with internal data to reconfigure roles and identify skills needed for the future

Pain Points

- Job complexity creating significant problems across HR; issues reconfiguring roles and career architecture

- Lack of visibility into current workforce skills and gaps

- Time / cost associated with building a lasting workforce strategy

Client Impact

- Identified significant gap in the software developer population (100 vs the 1,000 required)

- Used external benchmarking at the role level to understand skill gaps & reskilling pathways

- Predicted the skills required for roles at an accuracy level of 95%

> "When you look at the employee lifecycle, everything starts and ends with the market. If you have roles defined internally as things that don't exist in the market, you're just going to have a bad time."
>
> Head of Talent Acquisition Analytics

Horizon 4 Re-engineer the business to skill-driven

Client Scenario

Regulatory fines and tough market conditions prompted a banking institution to reassess internal talent. Goal: Initiate a strategic project to swiftly evaluate employees' antifinancial crime skills across business units.

Pain Points

- Insufficient understanding of skill gaps and path forward

- Lack of real-time data to benchmark internal talent causing challenges hiring and retaining staff

- Deficient career and development pathways to anticipate needs

> **$140 billion. That's how much, according to Accenture research, that the North American financial services market could gain from artificial intelligence (AI) and automation.**

Our Solution

1. Understand and address skill gaps to improve performance and save on hiring costs

2. Retain and upskill key talent by identifying career paths

3. Leverage real-time skills data to continually assign training, bridge gaps, and monitor progress

Client Impact

- Reduced risk of $50m+ fine by upskilling talent to adhere more closely to anti-financial crime best practices

- Continuous benchmarking against the competitive environment and development of key skills internally

- $4m in cost avoidance (replacing manual efforts through automation)

www.skyhive.ai

Horizon 4

Results from 100k+ employee retailer

Client Scenario

A global electronics retailer with 100K+ employees and 250M annual visits sought to know its skills and reskill employees. Goal: Foster internal growth through skills-based workforce planning to enhance capabilities, learning, and engagement.

Pain Points

- 65% of front-line workers seeking jobs externally

- Lack of visibility into external labor market trends

- Deficient career & development pathways to meet future needs

> **"A skills-based strategy unlocks an internal career marketplace and provides growth, belonging and purpose for every individual."**
>
> Chief Learning Officer

Our Solution

1. Align the company's workforce strategy with employee reskilling

2. Provide training, projects, and mentorship opportunities for employees to grow; monitor and assess skill proficiencies

3. Bring laser focus to L&D investment, time investment, and career impact for the employee experience engagement
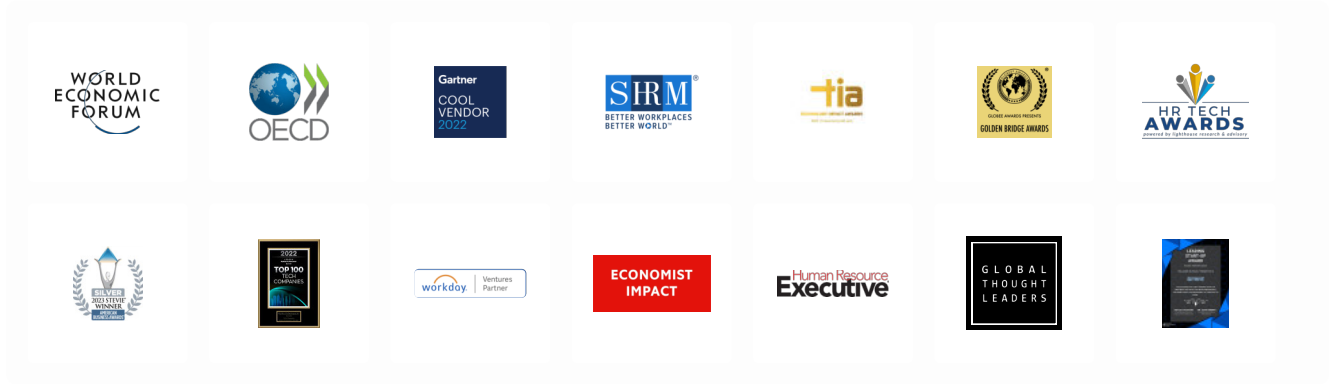
Client Impact

- Increased employee participation by 25%, with 90% of employees actively undertaking training

- Overall employee engagement of 63% and Skills Profile completion increasing by 10% MoM

- Skills Profile uncovered an average of 46 skills per employee and improved role clarity

To learn more visit www.skyhive.ai

Systems compatible with SkyHive

SAP SuccessFactors   workday.   Taleo   Azure   cornerstone   edX   SAP Fieldglass

We are recognized by leading organizations

WORLD ECONOMIC FORUM   OECD   Gartner COOL VENDOR 2022   SHRM BETTER WORKPLACES BETTER WORLD   tia   GOLDEN BRIDGE AWARDS   HR TECH AWARDS

SILVER 2023 STEVIE WINNER   2022 TOP 100 TECH COMPANIES   workday. Ventures Partner   ECONOMIST IMPACT   Human Resource Executive   GLOBAL THOUGHT LEADERS

ABOUT SKYHIVE

SkyHive is a Certified B Corporation that uses AI to drive global reskilling initiatives and create a more inclusive labor economy. Our products are designed to rapidly reskill people and help organizations and communities prepare for the future of work.

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