

International Journal of Advanced Research in Science, Communication and Technology (IJARSCT)

International Open-Access, Double-Blind, Peer-Reviewed, Refereed, Multidisciplinary Online Journal

Volume 2, Issue 1, March 2022

Analysing the Latest Developments in the Field of Commerce with the Aim of Developing Environmentally Friendly Business Strategies

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Abstract: It is well acknowledged that corporate activities contribute to environmental degradation. People and institutions are becoming increasingly aware of the risks that will occur if they do not carefully address the requirements of the natural environment at every stage they take due to the growing concerns about environmental destruction. Organizations implement green initiatives at the company or product level in order to reduce or eliminate environmentally harmful impacts on suppliers, manufacturing processes, products, or end users. An effective approach to meet the needs of company stakeholders and contribute to sustainability and green lifestyles is through the development of successful business strategies. This section delves into the evolving significance of ecological sustainability for organizations, as well as numerous approaches to implementing this crucial phase for the continued existence of businesses in today's rapidly changing business environment. Furthermore, this part examines corporate social responsibility, a crucial strategy for achieving long-term commercial success. Furthermore, this section delves into the intricacies of business systems and elucidates how firms can position themselves by employing environmentally-friendly practices. Furthermore, this section provides numerous significant examples from prominent industries.

Keywords: natural business sustainability, corporate social responsibility, ethics, sustainable supply chain management, green business, sustainable business, sustainable business strategy

