TABLE 26

Companies with new-to-market product innovation, by company size: 2019–21 (Number and percent)

|                  |                    |  | Product innovation new to market |           |         |     |      |    |  |
|------------------|--------------------|--|----------------------------------|-----------|---------|-----|------|----|--|
|                  |                    |  | N                                |           | Percent |     |      |    |  |
| Employment size  | Companies (number) |  | Yes                              | No        | Υe      | Yes |      | No |  |
| All companies    | 4,874,928          |  | 168,525                          | 4,706,403 | 3.      | 5   | 96.5 | Г  |  |
| Micro companies  |                    |  |                                  |           |         |     |      |    |  |
| 1-4              | 2,734,191          |  | 81,768                           | 2,652,423 | 3.0     | )   | 97.0 |    |  |
| 5-9              | 950,548            |  | 36,804                           | 913,744   | 3.9     | 9   | 96.1 | Г  |  |
| Small companies  |                    |  |                                  |           |         |     |      | Г  |  |
| 10-19            | 577,397            |  | 24,367                           | 553,030   | 4.1     | 2   | 95.8 |    |  |
| 20-49            | 399,566            |  | 16,319                           | 383,247   | 4.      | ı   | 95.9 | Г  |  |
| Medium companies |                    |  |                                  |           |         |     |      |    |  |
| 50-99            | 115,591            |  | 4,019                            | 111,572   | 3.      | 5   | 96.5 |    |  |
| 100-249          | 63,969             |  | 3,180                            | 60,789    | 5.0     | )   | 95.0 | Г  |  |
| Large companies  |                    |  |                                  |           |         |     |      | Г  |  |
| 250-499          | 18,124             |  | 949                              | 17,175    | 5.1     | 2   | 94.8 |    |  |
| 500-999          | 7,668              |  | 386                              | 7,282     | 5.0     | )   | 95.0 | Г  |  |
| 1,000-4,999      | 6,010              |  | 508                              | 5,502     | 8.      | 5 r | 91.5 | Г  |  |
| 5,000-9,999      | 982                |  | 76                               | 906       | 7.      | 7   | 92.3 | r  |  |
| 10,000-24,999    | 516                |  | 85                               | 431       | 16.     | 5   | 83.5 | Г  |  |
| 25,000 or more   | 372                |  | 60                               | 312       | 16.     |     | 83.9 |    |  |

r = relative standard error > 50%.

## Note(s):

Detail across rows may not add to total because of rounding. Detail across columns have been adjusted to add to total. Statistics are representative of companies located in the United States.

## Source(s):

National Center for Science and Engineering Statistics and Census Bureau, 2022 Annual Business Survey: Data Year 2021.