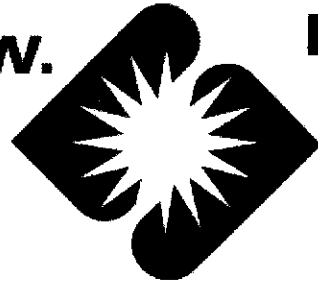


Southwest

Here. Now.



Tech

----- 2008-2009 -----

BUDGET

July 1, 2008 – June 30, 2009

Southwest Wisconsin Technical College
1800 Bronson Boulevard, Fennimore, WI 53809

INTRODUCTION

TABLE OF CONTENTS

	Page
INTRODUCTION	
Table of Contents	i
Letter of Transmittal.....	ii
Management Discussion and Analysis	
Mission/Vision/Purposes/Values.....	1
Strategic Issues, Directions, and Accomplishments.....	2
College Budget Process.....	6
Current Environment	7
Position Summary	8
 FINANCIAL	
Basis of Accounting/Budgeting	9
Description of Functional Units	10
Pro Forma Balance Sheet.....	12
General Fund Budgetary Statement.....	13
Special Revenue-Operational Fund Budgetary Statement.....	14
Special Revenue- Non-Aidable Fund Budgetary Statement.....	15
Capital Projects Fund Budgetary Statement	16
Capital Equipment/Projects Summary.....	17
Debt Service Fund Budgetary Statement.....	18
Enterprise Fund Budgetary Statement.....	19
Internal Service Fund Budgetary Statement.....	20
Classification Breakdown by Fund	21
General and Special Revenue – Operational Expenditures.....	21
General and Special Revenue – Operational Revenues.....	22
Schedule of Long-term Obligations.....	23
Combined Schedule of Long-term Obligations.....	26
Legal Debt Limit.....	27
Combined Budget Summary.....	28
Combined Fund Summary	29
 SUPPLEMENTAL	
District Profile and Program Offerings.....	30
Equalized Valuations and Mill Rates	33
FTE and Head Count.....	34
Notice of Public Hearing	35

Dear Citizens:

Southwest Tech recently entered its fifth decade as the provider of choice for technical education and career skills training in our region. Nursing, automobile repair, child care, agricultural equipment maintenance, firefighting, and criminal justice are among the dozens of fields that embrace Southwest Tech graduates. Their success has fueled the steady growth of the College. More than 18,000 students have earned degrees and diplomas in Southwest Tech programs, and the College has provided specialized and customized training to thousands more. In fact, Southwest Tech serves more than 12,000 students annually. That's approximately one out of every ten residents in our five-county district.

When FY 2008 began, College leaders knew that campus facilities could no longer accommodate a growing student population or continue to adapt effectively to the changing and evolving needs of area communities and employers. The Fennimore campus, though well-maintained, was not significantly different from when it was first built in the early 1970s. After careful consideration, we determined that the only way to meet these demands was to place a \$31.9 million referendum on the April 1, 2008, ballot.

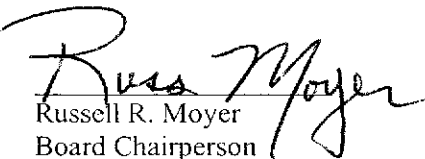
A two-month, multi-faceted informational campaign about the nature and scope of the projects that the referendum would fund preceded the vote. On election day almost 59 percent of voters considered the proposed expansion and renovation of Southwest Tech facilities and infrastructure to be a worthwhile long-term economic investment, both in the College and in the region as a whole.

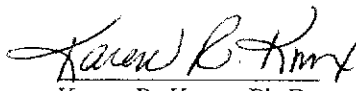
Southwest Tech is now deeply into a facility design process that will expand labs in order to enroll more students in current programs and allow for the creation of new programs; renovate and modernize existing classrooms and infrastructure to facilitate learning; and allow the College to bring more cutting-edge technology to southwest Wisconsin.

Congruent with Southwest Tech's physical expansion, the current budget was prepared with new program development and integration of information technology as priorities. For instance, we have developed a new program in Graphic and Web Design and are implementing online registration and student e-billing.

This year's budget assumes an increase of approximately 4 percent in the equalized value of the Southwest Tech District and that the operations mill rate will be 1.4046. The College debt service mill rate will increase to .4950 to fund capital improvements authorized by voters, bringing the total mill rate to 1.8996. This represents a 10 percent increase over the mill rate for 2007-08. An owner of property valued at \$100,000 in the Southwest Tech District could expect to pay \$189.96 in property taxes for technical college purposes.

Southwest Tech is honored to serve our district residents. We, too, are proud of our graduates and their contributions to the region and state. With your support, we will continue to meet your learning needs and to assist in strengthening our local economy.


Russell R. Moyer
Board Chairperson
Southwest Tech


Karen R. Knox, Ph.D.
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College Mission

Southwest Wisconsin Technical College provides lifelong learning opportunities with an individualized focus for students and communities.

College Vision

Southwest Wisconsin Technical College will be a leader in learning-centered education.

College Purposes

1. Prepare students with job entry skills that are responsive to business and industry.
2. Assist individuals to realize occupational advancement.
3. Foster economic and community development through technical assistance to business and industry.
4. Provide leadership in the innovative utilization and application of emerging technologies.
5. Provide opportunities for individuals to achieve academic and life skills that enhance personal growth.
6. Build collaborative educational partnerships which provide seamless transition for learners.

College Values

Learning – We value continuous learning for our diverse stakeholders provided through accessible, affordable, and caring delivery.

Professionalism – We value professionalism based on respect and integrity that creates a healthy environment, promoting open communication and commitment.

Accountability – We value the human and fiscal resources entrusted to us and will use them responsibly.

Collaborative Partnerships – We value partnerships with business, industry, labor, government, educational systems, and our communities.

Innovation – We value innovation that fosters creativity in solving problems and meeting future challenges unique to our rural setting.

Continuous Improvement – We value improvement of our programs, services, and processes in a team-based culture.

STRATEGIC ISSUES, DIRECTIONS, AND ACCOMPLISHMENTS

College Strategic Directions are adopted by the District Board and are part of the Board's Governance Policy Manual. These strategic directions are incorporated into the four core indicators of effectiveness defined in the College's Continuous Improvement Plan for Institutional Effectiveness. Operational Plans are developed from the strategic directions and progress reported to the Board through monitoring reports.

The core indicators of effectiveness are: Student Achievement and Satisfaction, Employer Satisfaction, Public Perception and Satisfaction, and Organizational Quality. Under each core indicator is listed the related strategic directions followed by the accomplishments for 2007-2008.

➤ **Core Indicator of Effectiveness:** Student Achievement and Satisfaction

Strategic Direction: Learning

Strategic Direction Statement: Provide life-long learning opportunities to meet the changing needs of students, employers, and communities.

Strategic Direction: Facilities

Strategic Direction Statement: Provide well-equipped facilities that allow for instruction consistent with industry standards.

Accomplishments for 2007-2008:

- ❖ Developed Associate of Arts & Science collaborative degree program with UW-Richland
- ❖ Project a collaborative Associate of Arts Degree program with MATC-Madison
- ❖ New Business Management Associate Degree program will be available in Fall 2008
- ❖ Graphic and Web Design Associate Degree program was approved by the State Board in May and will be accepting students in Fall 2008
- ❖ Web Analyst/Programmer Associate Degree program accepted students in Jan. 2008
- ❖ Enrolled 13 students in Midwifery Program January 2008
- ❖ The Golf Course Management program is ranked 17th nationally among the top 50 associate degree programs in the Parks, Recreation, Leisure and Fitness Studies area
- ❖ Chartered a local chapter of Phi Theta Kappa international honor society and held induction ceremonies for 45 students in April
- ❖ The Cultures and Lifestyles Advocating Student Success Club (C.L.A.S.S.) was sanctioned as an official Southwest Tech organization
- ❖ Four Dairy Herd Management students participated in The Midwest Dairy Challenge hosted by Purdue University and were on one gold team and three silver team placings
- ❖ Rejuvenated Student Ambassador Program rolled out with 22 student participants
- ❖ Student club participants competed and placed in various state and national competitions including SkillsUSA and PAS
- ❖ There were 16 active student clubs on campus with 308 participants and 24 advisors
- ❖ Student Senate had 73 active members
- ❖ Southwest Tech became a Certified Testing Center for Pearson, VUE, Prometric, and MSSC (Manufacturing Skill Standards Council) electronic testing
- ❖ Provided students with an electronic third party payment plan
- ❖ Expanded Help Desk functionality to include students

➤ **Core Indicator of Effectiveness:** Employer Satisfaction

Strategic Direction: Learning

Strategic Direction Statement: Provide life-long learning opportunities to meet the changing needs of students, employers, and communities.

Strategic Direction: Market Share

Strategic Direction Statement: Develop new strategies and opportunities to expand our market share.

Strategic Direction: Facilities

Strategic Direction Statement: Provide well-equipped facilities that allow for instruction consistent with industry standards.

Accomplishments for 2007-2008:

- ❖ FBPM staff hosted a number of workshops and a symposium with regional and national presenters on Farm Financial Management and Crop Insurance for district producers
- ❖ FBPM staff received their 5th Risk Management grant from the RMA to assist producers with on farm management
- ❖ Fourteen businesses established new scholarships with the Foundation
- ❖ Seven Workforce Advancement Training Grants for the 2007-08 year involved 13 companies
- ❖ Workforce Training & Economic Development implemented an on-line employer satisfaction survey tied to the WTCS
- ❖ Presented a career pathway training to the staff of Rockwell Automation, Richland Center, for the Electro-Mechanical program

➤ **Core Indicator of Effectiveness:** Public Perception and Satisfaction

Strategic Direction: Market Share

Strategic Direction Statement: Develop new strategies and opportunities to expand our market share.

Strategic Direction: Facilities

Strategic Direction Statement: Provide well-equipped facilities that allow for instruction consistent with industry standards.

Strategic Direction: Fiscal

Strategic Direction Statement: Demonstrate fiscal accountability and resourcefulness, strengthening support of the college.

Accomplishments for 2007-2008:

- ❖ Citizens Criminal Justice Academy was held on campus and gave participants a taste of what it's like to make a felony car stop, subdue and handcuff an armed suspect, perform the "box maneuver" and role playing
- ❖ College staff conducted nine Community Focus Groups between June and October
- ❖ Over 250 presentations were given throughout the District prior to April 1 referendum

- ❖ Hosted a 40th Anniversary Alumni Reunion on September 28
- ❖ The Advance Transformer Dislocated Worker ten-year follow-up report gained state and national attention
- ❖ The Grant County Dairy Breakfast held on campus in June 2008
- ❖ The College Foundation held the 7th Annual Art and Antique Auction October 21
- ❖ 289 high school students participated in TECHsploration activities on the campus
- ❖ Luncheons prepared by Culinary Business Management students attracted approximately 480 people to campus
- ❖ Thirty presentations were given to district schools for 8th graders/juniors/parent nights
- ❖ 457 high school students representing 19 districts toured the College
- ❖ 178 high school students representing 20 districts participated in program shadows
- ❖ Four Snapshot Days had 120 high school sophomores participating
- ❖ Covenant Day was held on campus with First Lady Jessica Doyle speaking to 77 eighth grade students
- ❖ Over 2800 student inquiries have been submitted via events, web, and phone
- ❖ 478 people registered on TechConnect through the Career Center
- ❖ Hosted Career Fair with 49 exhibitors and 282 participants
- ❖ 20th annual Sewing and Quilting Expo attended by over 300 individuals
- ❖ WTED arranged Cyber Cafés at Lafayette, Grant, Iowa and Richland County Fair
- ❖ 469 district residents participated in 14 Consumer Decision Tours
- ❖ Alliant Energy held community meetings on campus to focus on the development of bio fuels and the expansion of the power plant in Cassville
- ❖ The agriculture programs sponsored and manned booths at the Farm Technology Days held in Green County and the Wisconsin State FFA Convention in Madison
- ❖ Students sponsored and manned a booths at the Dairy Expo and state SkillsUSA competitions
- ❖ "Next Step" activity for Ag and Industry programs hosted 12 to 15 high school seniors from the district in in-depth shadows
- ❖ Ag and Industry articulation meeting was held with 16 high school instructors from seven district schools
- ❖ Building Trades held an open house in May for the fourth house built by the program
- ❖ Accounting instructors and student volunteers facilitated a Volunteer Income Tax Assistance (VITA) site completing 131 returns for low income district residents
- ❖ Southwest Tech hosted Mini Business World in collaboration with CESA with 44 students participating
- ❖ Additional articulation course agreements have been achieved within the district
- ❖ Workforce Training and Economic Development established a newsletter
- ❖ The College had an increase of more than 7.8% in FTEs over one year ago
- ❖ The Foundation awarded 203 scholarships totaling \$115,450 at the Scholarship & Awards Ceremony in March
- ❖ Disbursed student financial aid of nearly \$2.0 million in grants and \$2.5 million in loans
- ❖ Borrowed \$1.8 million for capital upgrades at a net interest cost of 4%
- ❖ Auditors reported an unqualified opinion with no findings on financial statements with no questioned costs on major federal award programs for the 2006-07 audit
- ❖ Participated in US Bank purchase card system rebate to member colleges that equaled 1.22% of purchases
- ❖ Updated official document for borrowing and maintained Moody's "A1" rating
- ❖ Participated in WI Department of Revenue Tax Refund Interception Program (TRIP) garnering receipts of over \$45,000 from delinquent accounts

➤ **Core Indicator of Effectiveness:** Organizational Quality

Strategic Direction: Staffing

Strategic Direction Statement: Recruit, develop, and retain competent staff to advance learning.

Strategic Direction: Fiscal

Strategic Direction Statement: Demonstrate fiscal accountability and resourcefulness, strengthening support of the college.

Accomplishments for 2007-2008:

- ❖ District residents approved a \$31.9 million referendum for college building and renovation by a margin of 58.65%
- ❖ Implemented Raiser's Edge for tracking business and alumni contacts
- ❖ WTED expanded mobile computer lab to be able to serve the increased amount of contract requests
- ❖ Provided Internet capability to the student housing complex
- ❖ Developed an electronic scheduling system through GroupWise in order to schedule testers and counselor appointments
- ❖ Maintenance staff responded to nearly 1,500 work requests during the year
- ❖ Renovated the food service kitchen and upgraded equipment
- ❖ Installed new air handler in Building 300
- ❖ Installed two power door operators for handicap accessibility
- ❖ Coordinated facility needs data for updating the Campus Master Plan
- ❖ Completed numerous projects including installation of new air handler in Building 300, sidewalk and parking lot repair, door repairs, electronic light ballast and bulbs, carpeting, and window furnishings
- ❖ Members of the Leadership Team, along with faculty and support staff, completed the Lean Culture and Value Stream Mapping classes
- ❖ Conducted PACE Survey and established communication team
- ❖ Completed WTCS certification of staff with no audit exceptions
- ❖ Two staff members earned Masters Degrees and one member earned a Ph.D.
- ❖ Staff awards included ICCBO Outstanding Chief Business Officer of the Year
- ❖ The New Administrator Academy was held for the first time for 12 new administrators in July 2007
- ❖ Implemented a new content management system for the external web site and the Intranet
- ❖ Implemented a staff portal
- ❖ Implemented system that allows online viewing of payroll advices
- ❖ Started the IT newsletter to assist with common IT-related questions
- ❖ Implemented an online scheduling process for conference room scheduling
- ❖ Moved the accreditation portfolio to an online system
- ❖ The College CIP reports are now available online through eFolio
- ❖ Upgraded PeopleSoft HR/Payroll system to version 9.0

2008-2009 COLLEGE BUDGET PROCESS

The Board shall oversee the development of the annual budget.

The Board will delegate to the President the responsibility to prepare the annual budget, budget reports and detailed schedules as required by state statute and applicable rules.

The College budget process will include the following sequence of activities:

1. The Board will annually review the College's Vision, Mission, Purposes, Values, financial assumptions (local, state, and federal funds) and other plans and related materials (e.g., strategic plan, capital budgeting plan, debt retirement schedule, etc.).
2. The Board will review the College's prior year's budget experience and discuss major issues and initiatives to be considered over the course of the development of the next year's budget.
3. The Board will review the budget process calendar, which includes the timetables for completion of the budget process in December.
4. The Board will review the President's proposed direction statements and establish budget assumptions and parameters in February.
5. The Board will review the President's proposed operating budget projections as well as any major capital budget initiatives included in the five-year capital plan.
6. The Board will review the President's final proposed College budget during the month of May.
7. Public hearings on the proposed budget will take place during the month of June.
8. Following the public hearings, the Board shall approve the budget by July 1.

CURRENT ENVIRONMENT

Southwest Wisconsin Technical College plans to finish 2007-08 with an increase of approximately 95 full-time equivalent students (FTEs) from the previous year to finish at 1,570 FTEs. The five-year period from 2002-03 through 2007-08 has afforded the college a 16.5 percent increase in FTEs. Despite declining enrollment pressure from the district's secondary education systems, the college has been able to grow FTEs in four out of the past five years. The budget for 2008-09 has incorporated an expected growth of 1.9 percent in FTEs over 2007-2008.

Budget priorities for 2008-09 include the following:

- Capital building and remodeling of campus through referendum
- Incorporate Master Plan update with capital building and remodeling
- Start-up of Graphic and Web Design program
- Seek approval of Occupational Therapy Assistant program
- Increase community programming in Crawford and Lafayette counties
- Increase enrollment to meet employer needs in the Information Technology Industry
- Investigate expansion of services in Esthetics
- Increase instructional television offerings
- Investigate renewable energy training and related economic development for the district
- Coordinate and integrate recruitment with student intake and assessment efforts
- Implement online registration and student e-billing
- Upgrade time/labor and benefit accounting through online recording
- Develop email archiving system and review IT disaster planning options
- Update emergency procedures and develop a more efficient means for mass communication
- Implement changes for new Perkins IV guidelines
- Participate in Higher Learning Commission quality checkup for continuous improvement
- Implement staff orientation for adjunct faculty

The operational budget (general and special revenue funds) for 2008-09 is projected to increase revenue by \$1,045,000 over 2007-08. This is based on generating 1,600 FTEs and includes the associated student fees and state aids. The local tax levy is predicated on a valuation increase of four percent at the operational mill rate 1.4046 or \$1.40 per \$1,000 of property valuation. The \$1,025,000 General Fund budget increase represents a 5.2 percent increase from 2007-08. Wage settlements for 187 full-time staff and approximately 269 part-time staff including position transition requirements, plus a 10.4 percent rise in health insurance, require over \$739,000 in additional budget. The cost of mileage reimbursement, heat, electricity, general utilities, supplies, and advertising/printing accounts for the remaining \$286,000 budget increase.

The 16.5 percent growth in student FTEs over the past five years has been a credit to the College's ability to balance priorities with limited resources and outside pressures on enrollment. To sustain future growth in the face of decreasing high school graduation rates in the district, an increased focus has been placed on attracting new students. To accommodate this growth and the needs of our district, the need for new and expanded facilities has become a requirement. Fortunately, new facilities as approved through voter referendum will allow the College to meet the needs of the district.

Our challenge is how not to overly burden the property tax payer as we struggle to meet the increased cost of growth. Nearly one-half of operational cost is supported by tax levy revenue. As economic and political factors lessen the opportunity for funding from grants, increased pressure is placed on student fees and tax levy. With tax levy at a two to one ratio with all other revenue, any non-growth in revenue sources doubles the burden on tax levy. For illustrative purposes, if revenue sources stay level (same amount) and the budget increases by three percent, tax levy would need to increase six percent to balance the budget. Balancing the need to be a good steward of property tax funds while meeting the educational and training needs of the district is likely to be a continuing challenge for the College.

Southwest Wisconsin Technical College
 Schedule of Full-Time Staff Positions
 2008-2009 Budget Year

Function	2007-2008	2008-2009*
Instructional	127	127
Instructional Resources	6	6
Student Services	17	18
General Institutional	20	21
Physical Plant	13	13
Auxiliary Services	<u>2</u>	<u>2</u>
Total	185	187

*Does not include 39 regular part-time positions or approximately 230 part-time outreach positions.

Position Summary - FTE Basis

Category	2006-07 Actual	2007-08 Budget	General Fund	Enterprise Fund	Trust & Agency Fund	Total 2008-09 Budget
Administrators/Supervisor:	17.4	18	18			18
Teachers	130.2	132	131			131
Other Staff	<u>90.9</u>	<u>102</u>	<u>77</u>	<u>5</u>	<u>9</u>	<u>91</u>
TOTAL	238.5	252	226	5	9	240

NOTE: Above numbers include part-time instructors, students, and temporary staff.

FINANCIAL DATA

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental, expendable trust and agency funds, are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become both measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees that are recorded as deferred revenue. For debt service, property taxes levied to make principal and interest payments with due dates within the fiscal year are revenue. Any debt service property taxes levied to make principal and interest payments with due dates outside the fiscal year are deferred revenue.
- Expenditures are recognized on an encumbrance basis when the purchase commitment is made, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- Fixed assets are recorded as capital outlays at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

The proprietary funds are accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities when incurred and, where applicable, depreciation expense is also included.

The Governmental Accounting Standards Board (GASB) Statement No. 20 "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting" provides that proprietary funds may apply all GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) on the Committee on Accounting Procedure.

BASIS OF BUDGETING

Southwest Wisconsin Technical College adopts an annual operating budget which is prepared on substantially the same basis as the financial statements, which are prepared in accordance with GAAP, except budgetary expenditures include encumbrances and budgetary revenues include all property taxes levied for the fiscal year.

DESCRIPTION OF FUNCTIONAL UNITS

Revenues

Southwest Wisconsin Technical College has a diversified funding base composed of property taxes, state aid, student fees, federal grants, and institutionally-generated revenues. Southwest Wisconsin Technical College believes that this diversity, the strength of the local economy, and its fiscal management will continue to provide the resources required to fulfill its mission now and in the future without significant changes in the level of services provided.

Property Taxes

Southwest Tech's major revenue source is local property taxes. Annually, in October, the property tax levy is billed based upon the equalized value of taxable property, excluding tax incremental financing districts, to the local municipalities who act as assessors and collection agencies. All delinquencies are assumed by the respective counties, thus Southwest Tech will receive the full amount of its levy. All Wisconsin technical colleges are limited by statute to an operating property tax mill rate of \$1.50 per \$1,000 of taxable property. The debt service mill rate is added to the operational mill rate to get a total mill rate amount.

State Aids

State aids are provided by the Wisconsin Technical College System (WTCS). State aid is calculated based upon an expenditure-driven formula equalized for tax-levying ability. The basic formula is as follows:

$$[(\text{Total general and special revenue fund expenditures} - \text{all non-property tax or interest income revenue}) + \text{debt service expenditures}] \times (\text{state average of taxable property per full-time equivalent student} / \text{Southwest Tech taxable property per full-time equivalent student.})$$

Student Fees

Statutory and other fees are collected from students. Program fee, material fee and out-of-state tuition rates are set annually by the WTCS based upon estimated total operating expenditures of all districts. Examples of other fees include community service course fees, group dynamics course fees, testing fees, application fees and graduation fees.

Institutional Revenue

These revenues are generated by business and industry contracts (38.14 contracts) for customized instruction and technical assistance, technical preparation contracts (tech prep, 118.15 slotter contracts), interest or investment earnings, and enterprise activities.

Federal

Southwest Wisconsin Technical College receives grants under federal sources such as Adult Education and Family Literacy, Carl D. Perkins Vocational and Technical Act, U.S. Department of Agriculture, and the U.S. Department of Education. Student financial assistance in the form of Federal Work-Study, PELL, Federal Family Education Loan Program, and Supplemental Educational Opportunity Grant (SEOG) is also accounted for in this category.

State

Southwest Wisconsin Technical College receives various state grants for specific projects such as occupational competency, basic skills, displaced homemakers, faculty development, health care education, new and expanding occupations, transition services, motorcycle safety, Department of Health and Family Services, and Youth Apprenticeship. Student financial assistance from the Wisconsin Higher Education Board is also accounted for in this category.

Expenditures

The Wisconsin Technical College System Board requires each technical college to classify expenditures by function to provide activity detail of our primary activity -- instruction. The following is a listing and description of the expenditure functions used by Southwest Wisconsin Technical College.

Instruction

This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources

This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.

Student Services

This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow-up. Non-instructional athletics such as intramural athletics are also included.

General Institution

This function also includes all services benefiting the entire College, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. District Board, President's Office, Fiscal Services, Human Resources Services, and Administrative Information Technology are included in this function.

Physical Plant

This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.

Auxiliary Services

This function includes commercial-type activities such as the bookstore and child care center.

SWTC PRO FORMA BALANCE SHEET - June 30, 2008

	Governmental Fund Category			Proprietary Fund Cat		Account Groups		Total Memorandum Only	
	General	Operational	Spec. Rev Non-Aidable	Debt Service	Capital Projects	Enterprise	Internal Service		Fixed Assets
Assets									
Cash/Investments	55,133		192,391	124,979	1,617,542	1,566,173	812,640		
Receivables:									
Property Taxes	4,000,000								
Accounts	800,000		3,000			100,000			
Due From Other Funds						400,000			
Inventory	100,000					40,000			
Prepaid Expenses								2,500,000	
Fixed Assets									
Amount Available in Debt Service Fund(s)									124,979
Amount to be Provided for Long-term Debt									9,015,021
Total Assets	4,955,133	-	195,391	124,979	1,617,542	2,106,173	812,640	2,500,000	9,140,000
Liabilities									
Accounts Payable	250,000		1,000		600,000	60,000			
Employee Related Payables	200,000		9,000		10,000				
Due to Other Funds									
Deferred Revenues	800,000						210,000		
Accrued Self-insurance									
General Long-term Debt									5,240,000
Compensated Absences/Unfunded Pension									3,900,000
Total Liabilities	1,250,000	-	10,000	-	600,000	70,000	210,000	-	9,140,000
Fund Equity									
Investment in Fixed Assets								24,000,000	
Retained Earnings						2,036,173	602,640		
Contributed Capital									
Fund Balance:									
Reserve for Debt Service				124,979					
Reserve for Self-insurance									
Reserve for Student Organizations			170,391						
Unreserved:									
Designated for Operations	3,705,133		15,000		1,017,542				
Designated for Fund Balance for Subsequent Year									
Total Fund Equity	3,705,133	-	185,391	124,979	1,017,542	2,036,173	602,640	24,000,000	9,140,000
Total Liability & Fund Equity	4,955,133	-	195,391	124,979	1,617,542	2,106,173	812,640	24,000,000	21,451,858

Southwest Wisconsin Technical College
 General Fund
 2008-2009 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2006-07 <u>Actual*</u>	2007-08 <u>Budget</u>	2007-08 <u>Estimate**</u>	2008-09 <u>Budget</u>
REVENUES				
Local Government	9,135,209	9,682,000	9,682,000	10,289,000
State Aids	4,061,270	4,245,000	4,245,000	4,345,000
Program Fees	3,073,222	3,395,000	3,466,000	3,709,000
Material Fees	238,411	301,000	261,000	305,000
Other Student Fees	266,560	212,000	229,000	232,000
Institutional	862,346	920,000	920,000	920,000
Federal	<u>712,905</u>	<u>797,000</u>	<u>749,000</u>	<u>797,000</u>
Total Revenues	18,349,923	19,552,000	19,552,000	20,597,000
EXPENDITURES				
Instruction	13,287,364	13,547,000	13,547,000	14,204,000
Instructional Resources	500,996	526,000	526,000	530,000
Student Services	1,498,021	1,596,000	1,596,000	1,619,000
General Institutional	2,264,141	2,559,000	2,559,000	2,800,000
Physical Plant	<u>1,372,315</u>	<u>1,544,000</u>	<u>1,544,000</u>	<u>1,644,000</u>
Total Expenditures	18,922,837	19,772,000	19,772,000	20,797,000
Net Revenue (Expenditures)	(572,914)	(220,000)	(220,000)	(200,000)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>271,521</u>	<u>220,000</u>	<u>220,000</u>	<u>200,000</u>
Total Resources (Uses)	(301,393)	-	-	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepays & Inventories	-	-	-	-
Reserve for Operations	(301,393)	-	-	-
Designated for Subsequent Years	-	-	-	-
Total Transfers To (From) Fund Balance	(301,393)	-	-	-
Beginning Fund Balance	<u>4,006,526</u>	<u>3,806,526</u>	<u>3,705,133</u>	<u>3,705,133</u>
Ending Fund Balance	<u>3,705,133</u>	<u>3,806,526</u>	<u>3,705,133</u>	<u>3,705,133</u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Special Revenue - Operational Fund
2008-2009 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2006-07 <u>Actual*</u>	2007-08 <u>Budget</u>	2007-08 <u>Estimate**</u>	2008-09 <u>Budget</u>
REVENUES				
Institutional	142,001	-	-	-
Federal	5,498	-	-	-
Total Revenues	<u>147,499</u>	-	-	-
EXPENDITURES				
Instruction	<u>147,499</u>	-	-	-
Total Expenditures	<u>147,499</u>	-	-	-
Net Revenue (Expenditures)	-	-	-	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	-	-	-	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepaids & Inventories	-	-	-	-
Reserve for Operations	-	-	-	-
Designated for Subsequent Years	-	-	-	-
Total Transfers To (From) Fund Balance	-	-	-	-
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Special Revenue - Operational Fund is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purposes other than expendable trusts or major capital projects.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Special Revenue - Non-Aidable Fund
2008-2009 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2006-07 <u>Actual*</u>	2007-08 <u>Budget</u>	2007-08 <u>Estimate**</u>	2008-09 <u>Budget</u>
REVENUES				
State Aids	405,881	500,000	470,000	611,000
Other Student Fees	120,742	120,000	140,000	142,000
Institutional	81,684	113,000	70,000	104,000
Federal	<u>3,163,591</u>	<u>3,753,000</u>	<u>4,085,000</u>	<u>5,263,000</u>
Total Revenues	3,771,898	4,486,000	4,765,000	6,120,000
EXPENDITURES				
Student Services	<u>3,725,009</u>	<u>4,486,000</u>	<u>4,750,000</u>	<u>6,120,000</u>
Total Expenditures	3,725,009	4,486,000	4,750,000	6,120,000
Net Revenue (Expenditures)	46,889	-	15,000	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	46,889	-	15,000	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Student Organizations	<u>46,889</u>	-	<u>15,000</u>	-
Total Transfers To (From) Fund Balance	46,889	-	15,000	-
Beginning Fund Balance	<u>123,502</u>	<u>123,502</u>	<u>170,391</u>	<u>185,391</u>
Ending Fund Balance	<u>170,391</u>	<u>123,502</u>	<u>185,391</u>	<u>185,391</u>

Special Revenue - Non-Aidable Fund is used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other government units, or other funds.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Capital Projects Fund
 2008-2009 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2006-07 <u>Actual*</u>	2007-08 <u>Budget</u>	2007-08 <u>Estimate**</u>	2008-09 <u>Budget</u>
REVENUES				
Institutional	145,957	50,000	50,000	100,000
Total Revenues	145,957	50,000	50,000	100,000
EXPENDITURES				
Instruction	808,384	750,000	750,000	800,000
Instructional Resources	49,362	75,000	75,000	75,000
General Institutional	332,437	340,000	340,000	350,000
Physical Plant	<u>1,392,215</u>	<u>685,000</u>	<u>685,000</u>	<u>8,875,000</u>
Total Expenditures	2,582,398	1,850,000	1,850,000	10,100,000
Net Revenue (Expenditures)	(2,436,441)	(1,800,000)	(1,800,000)	(10,000,000)
OTHER SOURCES (USES)				
Proceeds from Debt	1,800,000	1,800,000	1,800,000	10,000,000
Operating Transfer In (Out)	<u>(171,521)</u>	-	-	-
Total Resources (Uses)	(807,962)	-	-	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Capital Projects	<u>(807,962)</u>	-	-	-
Total Transfers To (From) Fund Balance	(807,962)	-	-	-
Beginning Fund Balance	<u>1,825,504</u>	<u>1,115,505</u>	<u>1,017,542</u>	<u>1,017,542</u>
Ending Fund Balance	<u>1,017,542</u>	<u>1,115,505</u>	<u>1,017,542</u>	<u>1,017,542</u>

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Capital Projects Fund
 Summary Borrowing Plan

Revenue for Capital Projects includes proceeds from debt of \$10,000,000 of which \$8,000,000 are earmarked for building projects approved through referendum 4/1/08. The total increase in property tax (operational and debt) for the 2007-08 budget is approximately fifteen percent. Operation and normal debt property tax increases are consistent with the average five percent increase in total tax levy that has been maintained for the past five years. The remaining increase represents the levy for the start of referendum projects.

The amount of outstanding debt at fiscal year end for the past four years has remained at approximately six million. A debt service strategy which sets the annual borrowing in close relationship to annual principal payments, accounts for the consistent level of debt. This capital borrowing plan affords the College the ability to maintain high quality in both equipment and physical plant.

Equipment/Software Budget by Department

Workforce Training and Economic Development	6,000	
Business and Management	184,000	
Agriculture and Industry	469,000	
General Studies and Support Services	35,000	
Health and Service	<u>106,000</u>	
Subtotal Instruction		800,000
Library/Media/Distance Education	<u>75,000</u>	
Subtotal Instructional Resources		75,000
College-wide Computing/Network/Telecommunications and Office Operations	250,000	
Southern Wisconsin Consortium Consulting and Data Center	<u>100,000</u>	
Subtotal General Institutional		350,000
Custodial/Physical Plant/Fleet Vehicles and Grounds	70,000	
Signage	5,000	
New building projects and remodeling	7,600,000	
Engineering/Architect Fees	1,000,000	
Classroom/Office Furniture	<u>200,000</u>	
Subtotal for Physical Plant		<u>8,875,000</u>
 TOTAL CAPITAL PROJECTS		 <u>\$ 10,100,000</u>

Southwest Wisconsin Technical College
Debt Service Fund
2008-2009 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2006-07 <u>Actual*</u>	2007-08 <u>Budget</u>	2007-08 <u>Estimate**</u>	2008-09 <u>Budget</u>
REVENUES				
Local Government	2,455,750	2,459,000	2,459,000	3,626,000
State Aids	8,297	7,000	7,000	8,000
Institutional	6,204	1,000	1,000	2,000
Total Revenues	<u>2,470,251</u>	<u>2,467,000</u>	<u>2,467,000</u>	<u>3,636,000</u>
EXPENDITURES				
Physical Plant	<u>2,475,507</u>	<u>2,467,000</u>	<u>2,455,000</u>	<u>3,636,000</u>
Total Expenditures	<u>2,475,507</u>	<u>2,467,000</u>	<u>2,455,000</u>	<u>3,636,000</u>
Net Revenue (Expenditures)	(5,256)	-	12,000	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	<u>(5,256)</u>	-	<u>12,000</u>	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Debt Service	<u>(5,256)</u>	-	<u>12,000</u>	-
Total Transfers To (From) Fund Balance	<u>(5,256)</u>	-	<u>12,000</u>	-
Beginning Fund Balance	<u>118,235</u>	<u>109,235</u>	<u>112,979</u>	<u>124,979</u>
Ending Fund Balance	<u>112,979</u>	<u>109,235</u>	<u>124,979</u>	<u>124,979</u>

Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt and long-term lease purchase principal and interest.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Enterprise Fund
2008-2009 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2006-07 <u>Actual*</u>	2007-08 <u>Budget</u>	2007-08 <u>Estimate**</u>	2008-09 <u>Budget</u>
REVENUES				
Institutional	<u>1,566,236</u>	<u>1,674,000</u>	<u>1,674,000</u>	<u>1,747,000</u>
Total Revenues	1,566,236	1,674,000	1,674,000	1,747,000
EXPENDITURES				
Auxiliary Services	<u>1,462,677</u>	<u>1,524,000</u>	<u>1,524,000</u>	<u>1,587,000</u>
Total Expenditures	1,462,677	1,524,000	1,524,000	1,587,000
Net Revenue (Expenditures)	103,559	150,000	150,000	160,000
OTHER SOURCES (USES)				
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	<u>(100,000)</u>	<u>(220,000)</u>	<u>(220,000)</u>	<u>(200,000)</u>
Total Resources (Uses)	3,559	(70,000)	(70,000)	(40,000)
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	<u>3,559</u>	<u>(70,000)</u>	<u>(70,000)</u>	<u>(40,000)</u>
Total Transfers To (From) Fund Balance	3,559	(70,000)	(70,000)	(40,000)
Beginning Fund Balance	<u>2,102,614</u>	<u>2,102,613</u>	<u>2,106,173</u>	<u>2,036,173</u>
Ending Fund Balance	<u>2,106,173</u>	<u>2,032,613</u>	<u>2,036,173</u>	<u>1,996,173</u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Internal Service Fund***
2008-2009 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2006-07 <u>Actual*</u>	2007-08 <u>Budget</u>	2007-08 <u>Estimate**</u>	2008-09 <u>Budget</u>
REVENUES				
Institutional	2,864,795	3,440,000	3,100,000	3,400,000
Total Revenues	2,864,795	3,440,000	3,100,000	3,400,000
EXPENDITURES				
Auxiliary Services	2,858,130	3,440,000	3,200,000	3,400,000
Total Expenditures	2,858,130	3,440,000	3,200,000	3,400,000
Net Revenue (Expenditures)	6,665	-	(100,000)	-
OTHER SOURCES (USES)				
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	6,665	-	(100,000)	-
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	6,665	-	(100,000)	-
Total Transfers To (From) Fund Balance	6,665	-	(100,000)	-
Beginning Fund Balance	695,975	695,975	702,640	602,640
Ending Fund Balance	702,640	695,975	602,640	602,640

Internal Service Funds are used to account for the financing and related financial activity of goods and services provided by one department to other departments of the District on a cost reimbursement basis.

*Actual is presented on a budgetary basis.

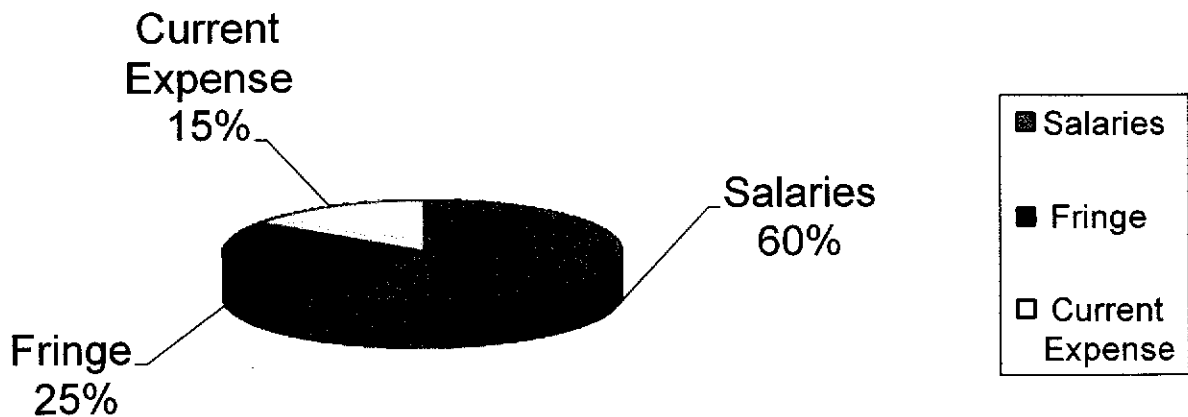
**Estimate is based upon 10 months of actual and 2 months of estimate.

***Our self-funded health insurance and dental insurance programs are processed through the Internal Service Fund.

**Southwest Wisconsin Technical College
Classification Breakdown by Fund**

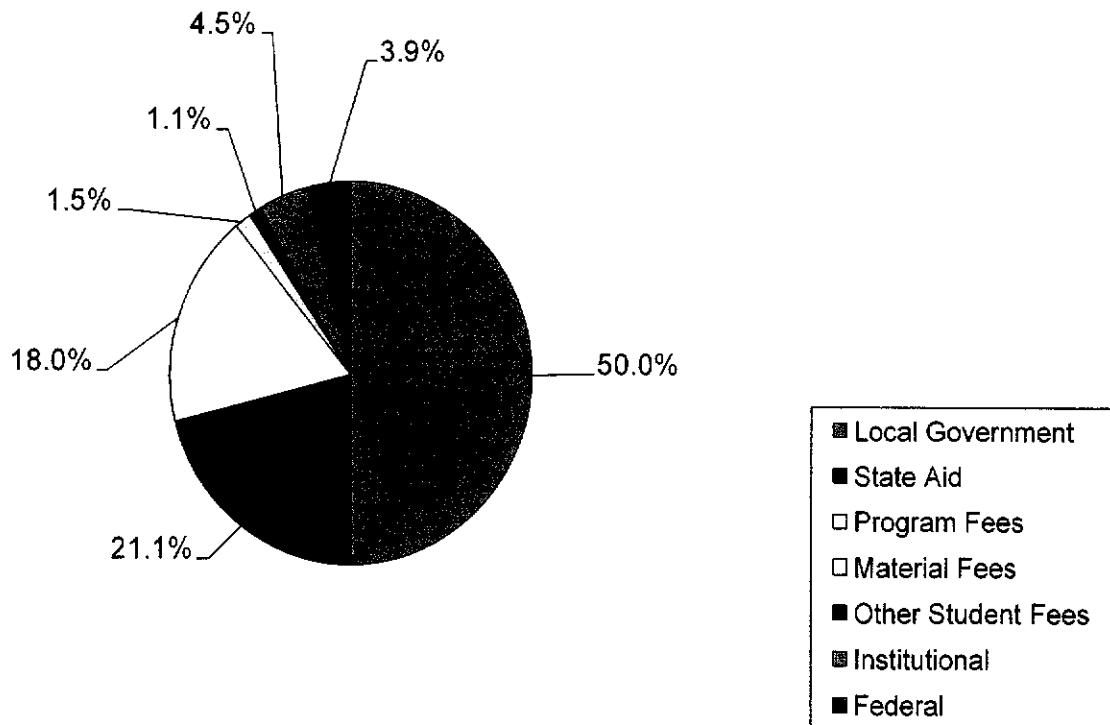
	General	Spec. Rev. Operational	Spec. Rev. Non-Aidable	Capital Projects	Debt Service	Enterprise	Internal Service	Total
Personal Services	17,634,800		167,000			445,100		18,246,900
<i>Salaries</i>	12,481,200		139,000			284,500		12,904,700
<i>Fringe</i>	5,153,600		28,000			160,600		5,342,200
Current Expense	3,162,200		5,953,000			31,500	3,000,000	12,146,700
Resale Merchandise						1,110,400	400,000	1,510,400
Capital				10,100,000				10,100,000
Debt Service					3,636,000			3,636,000
Total Expenditures	20,797,000	-	6,120,000	10,100,000	3,636,000	1,587,000	3,400,000	45,640,000

**2008-2009 Expenditures
General and Special Revenue - Operational**



2008-2009 Revenue Sources

General and Special Revenue-Operational



	2008-2009	
Revenues	Budget	Percent
Local Government	10,289,000	50.0
State Aid	4,345,000	21.1
Program Fees	3,709,000	18.0
Material Fees	305,000	1.5
Other Student Fees	232,000	1.1
Institutional	920,000	4.5
Federal	797,000	3.9
Total Revenues	20,597,000	100.0

Southwest Wisconsin Technical College
 Schedule of Long-term Obligations
 2008-09 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory note (10 years) issued 10/15/02 to UBS PaineWebber, Inc. of Chicago, IL in the amount of \$3,750,000 to finance construction, facility improvements, remodeling, and equipment purchases.			
2008-2009	200,000	26,250	226,250
2009-2010	200,000	20,250	220,250
2010-2011	200,000	14,000	214,000
2011-2012	<u>200,000</u>	<u>7,000</u>	<u>207,000</u>
Total Payments Due	800,000	67,500	867,500

Promissory note (10 years) issued 8/1/03 to Harris Trust and Savings Bank of Chicago, IL in the amount of \$2,750,000 to finance facility improvements, remodeling, and equipment purchases.

2008-2009	100,000	14,750	114,750
2009-2010	100,000	12,000	112,000
2010-2011	100,000	9,000	109,000
2011-2012	100,000	6,000	106,000
2012-2013	<u>100,000</u>	<u>3,000</u>	<u>103,000</u>
Total Payments Due	500,000	44,750	544,750

Promissory note (5 years) issued 8/1/04 to UMB Bank, N.A. of Kansas City, MO in the amount of \$2,250,000 to finance facility improvements, remodeling, and equipment purchases.

2008-2009	450,000	13,050	463,050
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Promissory note (5 years) issued 8/1/05 to Robert W. Baird of Milwaukee, WI in the amount of \$2,000,000 to finance facility improvements, remodeling, and equipment purchases.

2008-2009	425,000	28,688	453,688
2009-2010	<u>425,000</u>	<u>14,875</u>	<u>439,875</u>
Total Payments Due	850,000	43,563	893,563

Southwest Wisconsin Technical College
 Schedule of Long-term Obligations, Continued
 2008-09 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory note (5 years) issued 8/3/06 to Robert W. Baird of Milwaukee, WI in the amount of \$1,800,000 to finance facility improvements, remodeling, and equipment purchases.			
2008-2009	380,000	48,450	428,450
2009-2010	380,000	32,300	412,300
2010-2011	<u>380,000</u>	<u>16,150</u>	<u>396,150</u>
Total Payments Due	1,140,000	96,900	1,236,900

Promissory note (5 years) issued 8/1/07 to Bankers Bank of Madison, WI in the amount of \$1,800,000 to finance facility improvements, remodeling, and equipment purchases.

2008-2009	375,000	60,000	435,000
2009-2010	375,000	45,000	420,000
2010-2011	375,000	30,000	405,000
2011-2012	<u>375,000</u>	<u>15,000</u>	<u>390,000</u>
Total Payments Due	1,500,000	150,000	1,650,000

Promissory note (5 years) to be issued 8/1/08 to successful bidder in the amount of \$2,000,000 to finance facility improvements, remodeling, and equipment purchases.

2008-2009	400,000	66,640	466,640
2009-2010	400,000	64,000	464,000
2010-2011	400,000	48,000	448,000
2011-2012	400,000	32,000	432,000
2012-2013	<u>400,000</u>	<u>16,000</u>	<u>416,000</u>
Total Payments Due	2,000,000	226,640	2,226,640

Southwest Wisconsin Technical College
 Schedule of Long-term Obligations, Continued
 2008-09 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Bond (20 years) to be issued 8/1/08 to successful bidder in the amount of \$8,000,000 to finance construction of new buildings.			
2008-2009	700,000	333,333	1,033,333
2009-2010	400,000	365,000	765,000
2010-2011	400,000	345,000	745,000
2011-2012	400,000	325,000	725,000
2012-2013	400,000	305,000	705,000
2013-2014	400,000	285,000	685,000
2014-2015	400,000	265,000	665,000
2015-2016	400,000	245,000	645,000
2016-2017	400,000	225,000	625,000
2017-2018	400,000	205,000	605,000
2018-2019	400,000	185,000	585,000
2019-2020	400,000	165,000	565,000
2020-2021	400,000	145,000	545,000
2021-2022	400,000	125,000	525,000
2022-2023	400,000	105,000	505,000
2023-2024	400,000	85,000	485,000
2024-2025	400,000	65,000	465,000
2025-2026	400,000	45,000	445,000
2026-2027	400,000	25,000	425,000
2027-2028	<u>100,000</u>	<u>5,000</u>	<u>105,000</u>
	8,000,000	3,848,333	11,848,333

Southwest Wisconsin Technical College
 Combined Schedule of Long-term Obligations
 Summary of Fiscal Year
 2008-2009 Budget

Fiscal Year(s)	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008-2009	3,030,000	591,161	3,621,161
2009-2010	2,280,000	553,425	2,833,425
2010-2011	1,855,000	462,150	2,317,150
2011-2012	1,475,000	385,000	1,860,000
2012-2013	900,000	324,000	1,224,000
2013-2018	2,000,000	1,225,000	3,225,000
2018-2023	2,000,000	725,000	2,725,000
2023-2028	<u>1,700,000</u>	<u>225,000</u>	<u>1,925,000</u>
Total Payments Due	\$ 15,240,000	\$ 4,490,736	\$ 19,730,736

Southwest Wisconsin Technical College
Debt Limit
2008-2009 Budget Year

State statutes impose two debt limitations on WTCS districts' debt. The following computations are based on the aggregate debt outstanding as of June 30, 2008 net of resources available to fund principal and interest payments.

The aggregate indebtedness of the District may not exceed five (5) percent of the equalized value of the taxable property located in the District per s.67.03 (1) Wisconsin Statutes. This limitation applies to indebtedness for all purposes - bonds, promissory notes and capital leases, including taxable and nontaxable borrowings. The maximum aggregate indebtedness of the District budgeted for FY 2008-09 budget is \$15,240,000. The five (5) percent limit is \$352,174,699.

The bonded indebtedness of the District may not exceed two (2) percent of the equalized value of the property located in the District per s.67.03 (9) Wisconsin Statutes. This limitation applies to bonded indebtedness for the purchase of district sites, the construction and remodeling of district facilities and the equipping of district facilities. The key word is "bonded"; only include bonded indebtedness issued under s.67.05, Wisconsin Statutes. The maximum bonded indebtedness of the District budgeted for FY 2007-08 budget is \$8,000,000. The two (2) percent limit is \$140,869,880.

Southwest Wisconsin Technical College
 Combined Budget Summary
 2008-2009 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2006-07 <u>Actual*</u>	2007-08 <u>Budget</u>	2007-08 <u>Estimate**</u>	2008-09 <u>Budget</u>
REVENUES				
Local Government	11,590,959	12,141,000	12,141,000	13,915,000
State Aids	4,475,448	4,752,000	4,722,000	4,964,000
Program Fees	3,073,222	3,395,000	3,466,000	3,709,000
Material Fees	238,411	301,000	261,000	305,000
Other Student Fees	387,302	332,000	369,000	374,000
Institutional	5,669,223	6,198,000	5,815,000	6,273,000
Federal	3,881,994	4,550,000	4,834,000	6,060,000
Total Revenues	<u>29,316,559</u>	<u>31,669,000</u>	<u>31,608,000</u>	<u>35,600,000</u>
EXPENDITURES				
Instruction	14,243,247	14,297,000	14,297,000	15,004,000
Instructional Resources	550,358	601,000	601,000	605,000
Student Services	5,223,030	6,082,000	6,346,000	7,739,000
General Institutional	2,596,578	2,899,000	2,899,000	3,150,000
Physical Plant	5,240,037	4,696,000	4,684,000	14,155,000
Auxiliary Services	4,320,807	4,964,000	4,724,000	4,987,000
Total Expenditures	<u>32,174,057</u>	<u>33,539,000</u>	<u>33,551,000</u>	<u>45,640,000</u>
Net Revenue (Expenditures)	(2,857,498)	(1,870,000)	(1,943,000)	(10,040,000)
OTHER SOURCES (USES)				
Proceeds from Debt	1,800,000	1,800,000	1,800,000	10,000,000
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	<u>(1,057,498)</u>	<u>(70,000)</u>	<u>(143,000)</u>	<u>(40,000)</u>
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepaids & Inventories	-	-	-	-
Reserve for Capital Projects	(807,962)	-	-	-
Reserve for Debt Service	(5,256)	-	12,000	-
Retained Earnings	10,224	(70,000)	(170,000)	(40,000)
Reserve for Student Organizations	46,889	-	15,000	-
Reserve for Operations	(301,393)	-	-	-
Designated for Subsequent Years	-	-	-	-
Total Transfers To (From) Fund Balance	<u>(1,057,498)</u>	<u>(70,000)</u>	<u>(143,000)</u>	<u>(40,000)</u>
Beginning Fund Balance	<u>8,872,356</u>	<u>7,953,356</u>	<u>7,814,858</u>	<u>7,671,858</u>
Ending Fund Balance	<u>7,814,858</u>	<u>7,883,356</u>	<u>7,671,858</u>	<u>7,631,858</u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Combined Budget Summary
 2008-2009 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2006-07 <u>Actual*</u>	2007-08 <u>Budget</u>	2007-08 <u>Estimate**</u>	2008-09 <u>Budget</u>
REVENUES BY FUND				
General Fund	18,349,923	19,552,000	19,552,000	20,597,000
Special Revenue-Operational Fund	147,499	-	-	-
Special Revenue-Non-Aidable Fund	3,771,898	4,486,000	4,765,000	6,120,000
Capital Projects Fund	145,957	50,000	50,000	100,000
Debt Service Fund	2,470,251	2,467,000	2,467,000	3,636,000
Enterprise Fund	1,566,236	1,674,000	1,674,000	1,747,000
Internal Service Fund	2,864,795	3,440,000	3,100,000	3,400,000
Total Revenue by Fund	<u>29,316,559</u>	<u>31,669,000</u>	<u>31,608,000</u>	<u>35,600,000</u>
EXPENDITURES BY FUND				
General Fund	18,922,837	19,772,000	19,772,000	20,797,000
Special Revenue-Operational Fund	147,499	-	-	-
Special Revenue-Non-Aidable Fund	3,725,009	4,486,000	4,750,000	6,120,000
Capital Projects Fund	2,582,398	1,850,000	1,850,000	10,100,000
Debt Service Fund	2,475,507	2,467,000	2,455,000	3,636,000
Enterprise Fund	1,462,677	1,524,000	1,524,000	1,587,000
Internal Service Fund	2,858,130	3,440,000	3,200,000	3,400,000
Total Expenditures by Fund	<u>32,174,057</u>	<u>33,539,000</u>	<u>33,551,000</u>	<u>45,640,000</u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

SUPPLEMENTAL DATA

DISTRICT PROFILE

Southwest Wisconsin Technical College District is located primarily within the counties of Crawford, Grant, Iowa, Lafayette, and Richland. The College is organized along public school district lines and encompasses 30 public school districts. There is one centrally located campus at Fennimore.

PROGRAMS OFFERED

Accounting	Associate Degree
Accounting Assistant	One-year Technical Diploma
Administrative Assistant	Associate Degree
Agribusiness/Science Technology	Associate Degree
Agricultural Power & Equipment Technician	Two-year Technical Diploma
Auto Collision Repair & Refinish Technician	One-year Technical Diploma
Automotive Technician	Two-year Technical Diploma
Barber/Cosmetologist	One-year Technical Diploma
Bricklaying and Masonry	One-year Technical Diploma
Building Maintenance and Construction	Short-term Technical Diploma
Building Trades – Carpentry	One-year Technical Diploma
Business Management	Associate Degree
Child Care Services	One-year Technical Diploma
Clinical Laboratory Technician (collaborative w/MATC-Madison)	Associate Degree
Criminal Justice – Law Enforcement	Associate Degree
Criminal Justice – Law Enforcement Academy	Short-term Technical Diploma
Culinary Management	Associate Degree
Dairy Herd Management	One-year Technical Diploma
Dental Assistant	Short-term Technical Diploma
Early Childhood Education	Associate Degree
Electromechanical Technology	Associate Degree
Emergency Medical Technician – Basic	Short-term Technical Diploma
Emergency Medical Technician – Intermediate Tech	Short-term Technical Diploma
Esthetician	One-year Technical Diploma
Farm Business and Production Management	Short-term Technical Diploma
Golf Course Management	Associate Degree
Graphic and Web Design	Associate Degree
Human Services Associate	Associate Degree
Individual Technical Studies	Associate Degree
Information Technology – Computer Support Specialist	Associate Degree
Information Technology – Network Communication Specialist	Associate Degree
Information Technology – Web Programmer Analyst	Associate Degree
Machine Tool Operation	One-year Technical Diploma
Mechanical Design Technician	Associate Degree
Medical Assistant	One-year Technical Diploma
Medical Coding Specialist - Online	Short-term Technical Diploma
Medical Transcription - Online	One-year Technical Diploma
Midwifery	Associate Degree
Nursing Assistant	Short-term Technical Diploma
Nursing-Associate Degree	Associate Degree
Office Aide	Short Term Technical Diploma
Office Support Specialist	One-year Technical Diploma
Performance Engine Machining Technician	One-year Technical Diploma
Pharmacy Technician (collaborative w/Lakeshore Tech. College)	One-year Technical Diploma
Radiography (collaborative w/MATC-Madison)	Associate Degree
Respiratory Care Practitioner (collaborative w/WTC-LaCrosse)	Associate Degree
Supervisory Management	Associate Degree
Welding	One-year Technical Diploma

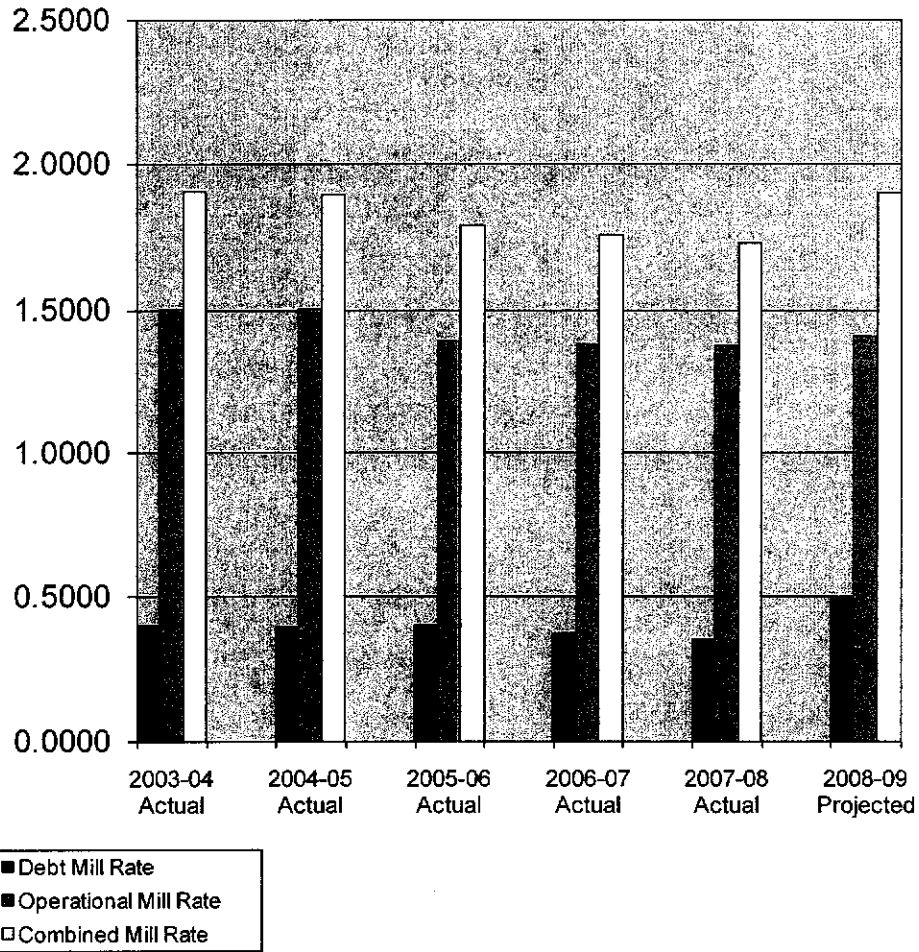
SPECIAL OFFERINGS

- 5S/Visual Workplace
- AgBusiness Diversity & Trends Advance Certificate
- Appraisal Continuing Education
- Appraisal Prelicensing
- Auctioneer Continuing Education
- Barber/Cosmetologist Continuing Education
- Barber/Cosmetologist Instructor Certificate
- Barber/Cosmetologist Manager's License
- Catering Certificate
- Community-Based Residential Facility Caregiver Competency Training
- Construction Electrician Apprenticeship
- Driver Education
- First Responder Courses
- General Studies Certificate
- Golf Course Management Advance Certificate
- Health Unit Coordinator Certificate
- Industrial Electrician Apprenticeship
- Information Security Specialist Certificate
- Information Security Professional Certificate
- Insurance Continuing Education
- Insurance Prelicensing
- Internet Marketing & Promotions for Small Business
- IV Therapy
- Keyboarding
- LPN Refresher Certificate (Online)
- Law Enforcement Training
- Lean Culture
- Maintenance Mechanic/Millwright Apprenticeship
- Marketing & Promotions for Small Business
- Microsoft Access, Excel, Word and PowerPoint
- Miners Safety
- Motorcycle Safety
- Nail Technician/Manicurist Certificate
- OSHA Training
- Personal Care Worker
- Plumbing Apprenticeship
- Preparing a Business Plan
- Principles of Lean
- Public Safety – Emergency Medical Services
- Public Safety – Fire Training
- Real Estate Appraisal
- Real Estate Appraisal Continuing Education
- Real Estate Broker Management
- Real Estate Sales Continuing Education
- Real Estate Law (Sales)
- Reproduction Techniques Advance Certificate
- Responsible Beverage Server
- RN Refresher Certificate
- Software User Support Specialist Certificate
- Top-Notch Customer Service & Sales
- Tractor Safety

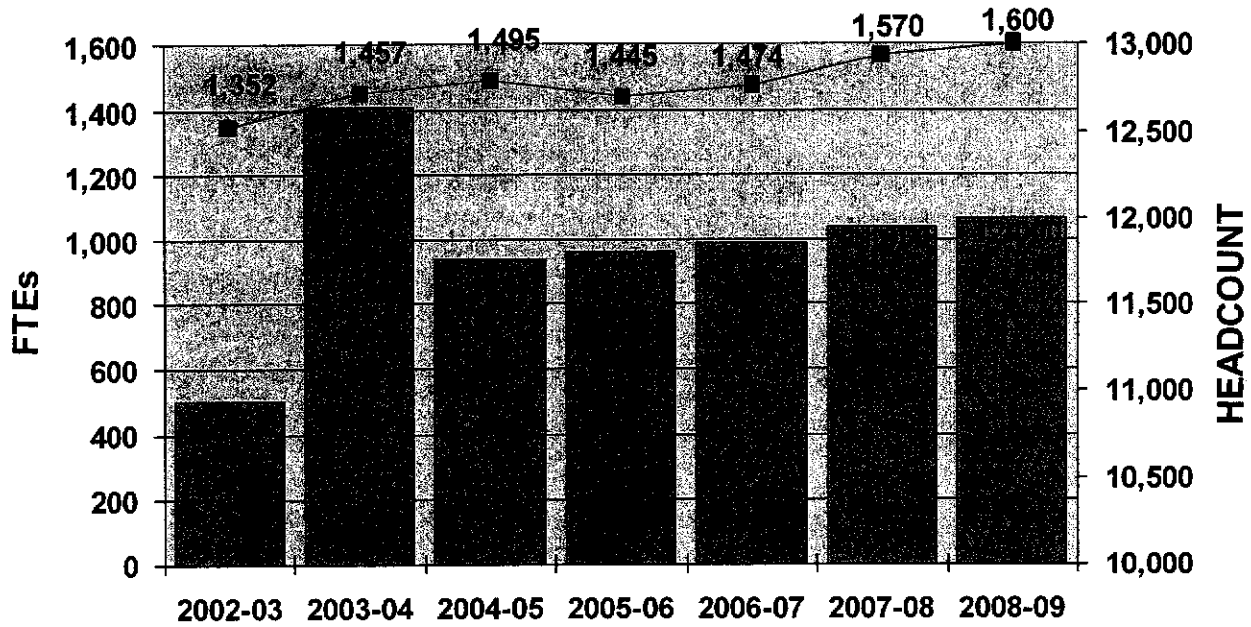
ONLINE LEARNING COURSES

- Abnormal Psychology
- Advanced Medical Transcription
- Advanced Clinical Medical Terminology
- Body Structure and Function
- Computer Applications
- Computer Concepts
- Computer Software
- CPT Coding
- Driver Education Theory
- Economics
- Elementary Algebra
- Fundamentals of Chemistry
- Fundamentals of English
- General Math
- Health & Disease
- Health Care Reimbursement
- Human Diseases for the Health Profession
- ICD-9-CM Coding
- Information Security Ethics
- Intermediate Algebra with Applications
- Introduction to Business
- Introduction to Communication Networks
- Introduction to Health Record
- Introduction to Psychology
- Introduction to Sociology
- Introductory Statistics
- LPN Refresher – Foundations
- LPN Refresher – Clinical Skills
- LPN Refresher – Interventions
- Medical Business Issues
- Medical Terminology
- Medical Transcription
- Microsoft Word
- Novell Network Administration
- Nursing Assistant Basic
- Object Oriented Programming
- Operations for Depository Institutions
- Oral/Interpersonal Communication
- Pharmacology for Medical Transcription
- Policies and Administration of Information Security
- Principles of Information Security
- Professional Development Seminar
- RN Refresher – Leadership & Management of the Disease Process
- RN Refresher – Management & Assessment of Clinical Skills
- RN Refresher – Legal/Ethical Responsibilities
- Ruby & Ruby on Rails
- Salon Management & Law
- Technical Communication for Health Occupations
- Technical Report
- Written Communication

MILL RATE HISTORY



Year	Equalized Valuation	Operational Mill Rate	Debt Mill Rate	Combined Mill Rate
2003-04 Actual	5,243,825,118	1.5000	0.4006	1.9006
2004-05 Actual	5,530,910,809	1.5000	0.3937	1.8937
2005-06 Actual	6,165,410,354	1.3879	0.3981	1.786
2006-07 Actual	6,594,973,989	1.3809	0.3724	1.7533
2007-08 Actual	7,043,493,978	1.3746	0.3491	1.7237
2008-09 Projected	7,325,234,000	1.4046	0.495	1.8996



	2002-03	2003-04	2004-05	2005-06	2006-07	Est 2007-08	Budget 2008-09
Post-Secondary	1,132	1,226	1,255	1,199	1,191	1,285	1,310
Vocational Adult	113	125	124	118	110	110	115
Non-Postsecondary	107	106	116	128	173	175	175
Community Services	0	0	0	0	0	0	0
Total FTE	1,352	1,457	1,495	1,445	1,474	1,570	1,600
Headcount	10,936	12,649	11,764	11,805	11,852	11,950	12,000

Southwest Wisconsin Technical College
 Notice of Public Hearing
 July 1, 2008 – June 30, 2009

A public hearing on the proposed 2008-2009 budget for Southwest Wisconsin Technical College will be held on June 19 at 6:45 p.m. in College Connection Room 492/493, District Campus, 1800 Bronson Boulevard. The detailed budget is available for public inspection at the District Business Office.

PROPERTY TAX AND EXPENDITURE HISTORY

<u>Fiscal Year</u>	<u>Equalized Valuation</u>	<u>Mill Rates Operational (2)</u>	<u>Debt Service</u>	<u>Total Mill Rate</u>	<u>Percent Inc./Dec.</u>
2004-05	5,530,910,809	1.5000	0.3937	1.8937	(0.36)
2005-06	6,165,410,354	1.3879	0.3981	1.7860	(5.69)
2006-07	6,594,973,989	1.3809	0.3724	1.7533	(1.83)
2007-08	7,043,493,978	1.3746	0.3491	1.7237	(1.69)
2008-09 ⁽¹⁾	7,325,234,000	1.4046	0.4950	1.8996	10.20

<u>Fiscal Year (3)</u>	<u>Total Expenditures All Funds</u>	<u>Percent Inc./Dec.</u>	<u>Property Tax Levy</u>	<u>Percent Inc./Dec.</u>	<u>Tax on a \$100,000 House</u>
2004-05	28,142,493	(2.38)	10,473,900	10.32	189.37
2005-06	29,226,088	3.85	11,011,625	5.13	178.60
2006-07	32,174,057	10.09	11,562,750	5.00	175.33
2007-08	33,551,000	4.28	12,141,100	5.00	172.37
2008-09	45,640,000	36.03	13,915,000	14.61	189.96

- (1) Equalized valuation is projected to increase 4% in fiscal year 2009.
- (2) The operational mill rate may not exceed 1.500 per s.38.16 of the Wisconsin Statutes.
- (3) Fiscal years 2005 through 2007 represent actual amounts; 2008 is estimated; 2009 is the proposed budget.

Budget/Fund Summary – All Funds

	<u>General</u>	<u>Special Revenue Operational</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Tax Levy	10,289,000	-	-	-	3,626,000	-	-	13,915,000
Other Budgeted Revenues	<u>10,308,000</u>	-	<u>6,120,000</u>	<u>100,000</u>	<u>10,000</u>	<u>1,747,000</u>	<u>3,400,000</u>	<u>21,685,000</u>
Total Budgeted Revenues	20,597,000	-	6,120,000	100,000	3,636,000	1,747,000	3,400,000	35,600,000
Budgeted Expenditures	<u>20,797,000</u>	-	<u>6,120,000</u>	<u>10,100,000</u>	<u>3,636,000</u>	<u>1,587,000</u>	<u>3,400,000</u>	<u>45,640,000</u>
Excess of Revenues								
Over Expenditures	(200,000)	-	-	(10,000,000)	-	160,000	-	(10,040,000)
Operations Transfers	200,000	-	-	-	-	(200,000)	-	
Proceeds from Debt	-	-	-	10,000,000	-	-	-	10,000,000
Est. Fund Balance 07/01/08	<u>3,705,133</u>	-	<u>185,391</u>	<u>1,017,542</u>	<u>124,979</u>	<u>2,036,173</u>	<u>602,640</u>	<u>7,671,858</u>
Est. Fund Balance 06/30/09	<u>3,705,133</u>	-	<u>185,391</u>	<u>1,017,542</u>	<u>124,979</u>	<u>1,996,173</u>	<u>602,640</u>	<u>7,631,858</u>

Southwest Wisconsin Technical College
 Notice of Public Hearing
 Budget Summary - General Fund
 Fiscal Year 2008-2009

	2006-07 <u>Actual⁽⁴⁾</u>	2007-08 <u>Budget</u>	2007-08 <u>Estimate⁽⁵⁾</u>	2008-09 <u>Budget</u>	
REVENUES					
Local Government	9,135,209	9,682,000	9,682,000	10,289,000	
State Aids	4,061,270	4,245,000	4,245,000	4,345,000	
Program Fees	3,073,222	3,395,000	3,466,000	3,709,000	
Material Fees	238,411	301,000	261,000	305,000	
Other Student Fees	266,560	212,000	229,000	232,000	
Institutional	862,346	920,000	920,000	920,000	
Federal	712,905	797,000	749,000	797,000	
Total Revenues	<u>18,349,923</u>	<u>19,552,000</u>	<u>19,552,000</u>	<u>20,597,000</u>	
EXPENDITURES					
Instruction	13,287,364	11,896,000	11,896,000	12,773,000	
Instructional Resources	500,996	503,000	503,000	513,000	
Student Services	1,498,021	1,366,000	1,366,000	1,424,000	
General Institutional	2,264,141	2,389,000	2,389,000	2,433,000	
Physical Plant	1,372,315	1,544,000	1,544,000	1,644,000	
Total Expenditures	<u>18,922,837</u>	<u>19,772,000</u>	<u>19,772,000</u>	<u>20,797,000</u>	
Net Revenue (Expenditures)	(572,914)	(220,000)	(220,000)	(200,000)	
OTHER SOURCES (USES)					
Operating Transfer In (Out)	<u>271,521</u>	<u>220,000</u>	<u>220,000</u>	<u>200,000</u>	
Total Resources (Uses)	(301,393)	-	-	-	
TRANSFERS TO (FROM) FUND BALANCES					
Reserve for Prepaids & Inventories	-	-	-	-	
Reserve for Operations	(301,393)	-	-	-	
Designated for Subsequent Years	-	-	-	-	
Total Transfers To (From) Fund Balance	<u>(301,393)</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Beginning Fund Balance	<u>4,006,526</u>	<u>3,806,526</u>	<u>3,705,133</u>	<u>3,705,133</u>	
Ending Fund Balance	3,705,133	3,806,526	3,705,133	3,705,133	
EXPENDITURES BY FUND					
General Fund	18,922,837	19,772,000	19,772,000	20,797,000	%Change ⁽⁶⁾ 5.18
Special Revenue-Operational Fund	147,499	-	-	-	-
Special Revenue-Non-Aidable Fund	3,725,009	4,486,000	4,750,000	6,120,000	36.42
Capital Projects Fund	2,582,398	1,850,000	1,850,000	10,100,000	445.95
Debt Service Fund	2,475,507	2,467,000	2,455,000	3,636,000	47.39
Enterprise Fund	1,462,677	1,524,000	1,524,000	1,587,000	4.13
Internal Service Fund	<u>2,858,130</u>	<u>3,440,000</u>	<u>3,200,000</u>	<u>3,400,000</u>	<u>(1.16)</u>
Total Expenditures by Fund	32,174,057	33,539,000	33,551,000	45,640,000	36.08
REVENUES BY FUND					
General Fund	18,349,923	19,552,000	19,552,000	20,597,000	5.34
Special Revenue-Operational Fund	147,499	-	-	-	-
Special Revenue-Non-Aidable Fund	3,771,898	4,486,000	4,765,000	6,120,000	36.42
Capital Projects Fund	145,957	50,000	50,000	100,000	100.00
Debt Service Fund	2,470,251	2,467,000	2,467,000	3,636,000	47.39
Enterprise Fund	1,566,236	1,674,000	1,674,000	1,747,000	4.36
Internal Service Fund	<u>2,864,795</u>	<u>3,440,000</u>	<u>3,100,000</u>	<u>3,400,000</u>	<u>(1.16)</u>
Total Revenue by Fund	29,316,559	31,669,000	31,608,000	35,600,000	12.41

(4) Actual is presented on a budgetary basis.

(5) Estimate is based upon 10 months of actual and 2 months of estimate

(6) (2008-09 Budget - 2007-08 Budget)/2007-08 Budget.