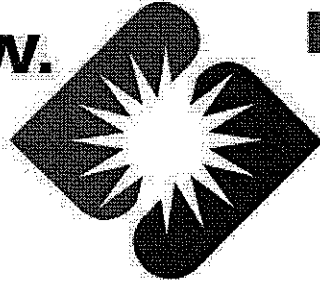


Southwest

Here. Now.



Tech

----- 2009-2010 -----

BUDGET

July 1, 2009 – June 30, 2010

Southwest Wisconsin Technical College
1800 Bronson Boulevard, Fennimore, WI 53809

INTRODUCTION

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June 18, 2009

Dear Citizens

Ground is being moved, steel is ordered and the hum of truck motors say construction is underway for the facility expansion at Southwest Tech. Children will be happily enjoying the new Childcare Center in January and students in the Auto Collision Repair and Refinish Technician, Automotive Technician and Agricultural Power and Equipment Technician programs will be in their new facility in January as well. All the new and remodeled facilities have been developed with sustainability as a priority. Some examples are the radiant floor heat in the Childcare Center and the roof top water collection system so rain water may be used in equipment wash bays in the Ag/Auto Center. Campus lighting systems utilize LED lamps to decrease energy usage. Construction of parking lots includes the recycling of blacktop. All new buildings have been designed under LEED guidelines.

Congruent with the College's building projects are plans for new programs and enhanced information technology systems. For instance, we are in process of development of a new program in Physical Therapist Assistant. New facilities will have VOIP telephone system as well as smart classrooms with access to internet, document cameras, LCD projectors, VCR and DVD players all at the push of a button allowing faculty ease of use and more time to concentrate on students rather than technology. The College has placed emphasis on Lean principles and is continually reviewing processes and procedures to bring about increased efficiency.

Considering all of the new and exciting things happening at the College, budget development has been a difficult process with many unknowns associated with the present economy. Wisconsin's increasing deficit has placed our level of state funding in question. The American Recovery and Reinvestment Act provides limited dollars for higher education whether for operations or capital projects. The College's budget is also directly affected by property values which are not known until October. With that said, this budget is a snapshot in time as we see the next year unfolding.

The 2009-2010 budget assumes a zero percent increase in the equalized value of the Southwest Tech District. We forecast a decline in both state and federal funding. An increase in tuition of 4.48 percent has been set by the Wisconsin Technical College System Board.

Southwest Tech has elected a 20-year payback for bond issues related to referendum-approved expansion projects. The current tax levy projection to service construction debt and cover College operations for the 2009-2010 fiscal year is a .67 and 1.47 respectively for a total of 2.14 mill rate. Of the debt service mill rate, .28 represents the voter-approved campus expansion projects currently in progress. Mill rate variations are dependent upon future property value changes and bond interest rates. Bond rates will be secured July 13, 2009 through an online bid process.

Southwest Tech is proud to serve our district residents. We thank you for your support and invite you to come to campus to view our changing landscape.

Russel R. Moyer
Board Chairperson

Karen R. Knox
President

1800 Bronson Boulevard
Fennimore, WI 53809-9778

phone 608.822.3262
toll free 800.362.3322
tdd 608.822.2072
fax 608.822.6019

College Mission

Southwest Wisconsin Technical College provides lifelong learning opportunities with an individualized focus for students and communities.

College Vision

Southwest Wisconsin Technical College will be a leader in learning-centered education.

College Values

Learning – We value continuous learning for our diverse stakeholders provided through accessible, affordable, and caring delivery.

Professionalism – We value professionalism based on respect and integrity that creates a healthy environment, promoting open communication and commitment.

Accountability – We value the human and fiscal resources entrusted to us and will use them responsibly.

Collaborative Partnerships – We value partnerships with business, industry, labor, government, educational systems, and our communities.

Innovation – We value innovation that fosters creativity in solving problems and meeting future challenges unique to our rural setting.

Continuous Improvement – We value improvement of our programs, services, and processes in a team-based culture.

Core Abilities

In cooperation with representatives from business and industry, Southwest Tech faculty and staff have identified six skills that are essential to a person's successful performance on the job. These six core abilities will be evaluated in all programs within the college.

Southwest Tech's core abilities provide graduates with lifelong skills that will assist them in obtaining and keeping a job. Employers have said they prefer to hire and promote person who exhibit the following characteristics.

Act Professionally – To act professionally means that an individual recognizes an obligation to conform to the technical and ethical standards of his/her chosen career.

Communicate Clearly – To communicate clearly means an individual is able to apply appropriate writing, speaking, and listening skills to precisely convey information, ideas, and opinions.

Value Learning – The individual who values learning maintains acquired knowledge and skills, acquires new knowledge and skills quickly, and adapts to technological and workplace changes.

Work Productively – To work productively means an individual applies effective work habits and attitudes within a work setting.

Work Cooperatively – To work cooperatively means an individual is capable of working with others to complete tasks, solve problems, resolve conflicts, provide information, and offer support.

Solve Problems – To solve problems means an individual is able to use all elements of problem solving strategies to generate realistic, practical, and workable solutions.

STRATEGIC ISSUES, DIRECTIONS, AND ACCOMPLISHMENTS

College Strategic Directions are adopted by the District Board and are part of the Board's Governance Policy Manual. A three-year strategic plan encompassing 2008 through 2011 has been approved. Operational plans have been developed from the strategic directions and progress is reported to the Board through monitoring reports.

Strategic Direction Statement: Optimize technology to enhance services to the Southwest Tech community

- ❖ Beginning in March 2009, the Board of Directors implemented paperless meetings
- ❖ College Initiative Day evaluations are completed via Survey Monkey
- ❖ Scholarship application and selection process developed and implemented using Raiser's Edge technology software
- ❖ Created a web based certification process for faculty
- ❖ Provided Quick Reference Cards for staff on the Intranet
- ❖ Completed migration process from Novell to Microsoft
- ❖ Upgraded College internet connection bandwidth
- ❖ Implemented a new virtual server and san environment
- ❖ Completed online class listing for College web site
- ❖ Created online registration program for GED testing
- ❖ Increased volume of student payments made via web credit card and e-check payments
- ❖ Annual audit and budget documents were posted to the College website
- ❖ Provided students with an electronic third party payment plan
- ❖ Process mapping completed on the hiring process
- ❖ Reduced process time for grant submission by an average of 15 days
- ❖ Created a standardized Advisory Committee process
- ❖ Helpdesk staff resolved 1938 work order issues with more than 66% completed within one hour

Strategic Direction Statement: Increase flexibility and accessibility of course/program offerings through non-traditional delivery methods

- ❖ Online Driver Education course offered in 46 counties in Wisconsin this year
- ❖ The Health Occupations Division offered online programming in Certified Nursing Assistant, Body Structure and Function, Health Unit Coordinator, Nutrition and Well Women's Health
- ❖ Clinic skills training offered via the Human Patient Simulator to both enrolled students and outside agencies for the first time
- ❖ Spanish for Dairy Workers Seminar was held in the district
- ❖ Real Estate continuing education courses offered via ITV to realtors throughout the district
- ❖ Supervisory Management certificate courses provided via ITV to Prairie du Chien, Richland Center, Wauzeka, Darlington, and Dodgeville
- ❖ Business Management program piloted a "blended" program during the spring semester whereby students received 2/3 of the course delivered face-to-face and 1/3 delivered online
- ❖ Revised Culinary Management instructional areas for career laddering with one semester, one year and two year options
- ❖ One-credit Machine Tool/Machine shop course offered evenings with participants from 3M and Milprint

Strategic Direction Statement: Create career pathways to increase seamless transfer opportunities with other educational systems

- ❖ Six Snapshots for Success Days had approximately 165 student participants
- ❖ Hosted 200 high school students participating in TECHsploration activities on campus
- ❖ 347 high school students representing 20 districts participated in program shadows
- ❖ Auto Collision students certified under the new EPA Rule 40 Part 63
- ❖ Auto Collision program recertified Automotive Service Excellence

Strategic Direction Statement: Expand outreach and programs to enroll more learners into higher education

- ❖ General education courses offered for displaced workers at outreach centers with 80% of participants enrolling in Southwest Tech programs
- ❖ ABE instruction met or exceeded federal goals in the areas of advancing one or more functional levels from starting level, students not employed but seeking employment obtained work, students employed improved or retained employment, students with goal of obtaining GED/HSED met goal and students want to pursue secondary education met this goal
- ❖ Support Services Center assisted 145 students requesting accommodations, presented 94 workshops, aided 114 students in utilizing equipment, and provided tutors for students requesting assistance
- ❖ There were 17 active student clubs on campus with 387 participants and 23 advisors
- ❖ Student Ambassadors volunteered over 450 hours during the year
- ❖ Electromechanical program involved with five area high schools in developing curriculum in energy education
- ❖ First Southwest Wisconsin Skills USA competition was held on campus with over 70 students attending
- ❖ A course in Goat Production and Management was held at the UW-Platteville farm

Strategic Direction Statement: Market programs to reach, enroll, and retain students

- ❖ Farm Business Production Management staff hosted fall and spring producer symposiums with over 70 producers and special guest presents in attendance
- ❖ First annual eWomen's Expo was held at Southwest Tech
- ❖ Information Technology Open House held during Career Options Day
- ❖ Live remotes held from Culinary luncheon, Creative Elements Salon, and Day Spa
- ❖ Open House held for the newly remodeled Creative Elements Salon
- ❖ Culinary Management students presented six public meals in the spring
- ❖ Farm Business Production Management program held first Lender Luncheon with bankers and government agencies attending
- ❖ New home constructed by Building Trades-Carpentry, Electromechanical Technology, and Masonry students proclaimed a Wisconsin Energy Star home
- ❖ Students from Agribusiness, Dairy Herd Management and Ag Power programs participated at the National PAS Conference in Hershey, Pennsylvania
- ❖ 22 students were inducted into Phi Theta Kappa
- ❖ A second year Business Administration/Finance student from Southwest Tech was named State Ambassador of the Year
- ❖ A Machine Tool Operations student designed and produced a holiday ornament that was displayed at the Governor's Mansion
- ❖ The Club Golf Team tied for first place in the conference for the Tech College and placed second at the 2008 Wisconsin Junior College Golf tournament
- ❖ Electromechanical Technology IV students won third place in design documentation at the Wisconsin Technical College System Robotics Challenge
- ❖ A Business Administration/Finance student accepted the International Scholar Laureate Program Delegation on Business
- ❖ Accounting students participated in the state BPA competition and qualified for national competition in Dallas
- ❖ A new student recruiting scholarship was developed for the three Information Technology programs
- ❖ Graphic & Web Design students began the Graphic Innovation Group to assist staff with small projects

Strategic Direction Statement: Maintain high service standards and professional development to continually enhance the teaching, learning, and working environment

- ❖ One staff member completed Masters of Science in Education from UW-Platteville
- ❖ An Associate Degree Nursing instructor received a Patriot Award for support of students serving in the Army Reserves
- ❖ Two staff members were elected to the Board of the Wisconsin Association of Agricultural Educators
- ❖ Faculty and staff showed support for Breast Cancer Awareness Month with a “Paint the College Pink” day on October 22
- ❖ Two staff members were featured on the nationally syndicated radio show Agri-Talk
- ❖ One staff member presented at the 40th Wisconsin Technology Education Association Conference with nearly 500 high school tech instructors attending
- ❖ Tri-State Dairy Summit VI was held on campus and co-chaired by a Farm Business Production Management instructor
- ❖ One staff member earned a Bachelor of Science in Communication Technologies, Imaging Media with a Sales & Marketing emphasis
- ❖ Southwest Tech was represented at the Southwest Wisconsin Interactive Financial Literacy Event
- ❖ The first state SkillsUSA Competition in Esthetics was organized by a Southwest Tech Esthetician instructor
- ❖ The Wisconsin Guild of Midwives awarded the Guild’s 2009 Award for Cultural Outreach to a Southwest Tech staff member for work with the Amish and Mennonite communities in southwest Wisconsin
- ❖ Two instructors became “Certified Nurse Educators” through the National League of Nursing
- ❖ One instructor was recertified as a Certified Medical Assistant through the American Association of Medical Assistants
- ❖ A staff member received a 2009 Standing Up for Rural Schools Award through the Wisconsin Department of Public Instruction through involvement with the Business & Education Summit Planning Team
- ❖ Two staff members participated in the Wisconsin Leadership Development Institute (WLDI)
- ❖ Three staff members were recognized for 30 years of service to the College and two additional staff members received recognition for 35 years of service
- ❖ The College was represented in the Community Leadership Alliance by a Southwest Tech staff member

2009-2010 COLLEGE BUDGET PROCESS

The Board shall oversee the development of the annual budget.

The Board will delegate to the President the responsibility to prepare the annual budget, budget reports and detailed schedules as required by state statute and applicable rules.

The College budget process will include the following sequence of activities:

1. The Board will annually review the College's Vision, Mission, Purposes, Values, financial assumptions (local, state, and federal funds) and other plans and related materials (e.g., strategic plan, capital budgeting plan, debt retirement schedule, etc.).
2. The Board will review the College's prior year's budget experience and discuss major issues and initiatives to be considered over the course of the development of the next year's budget.
3. The Board will review the budget process calendar, which includes the timetables for completion of the budget process in December.
4. The Board will review the President's proposed direction statements and establish budget assumptions and parameters in February.
5. The Board will review the President's proposed operating budget projections as well as any major capital budget initiatives included in the five-year capital plan.
6. The Board will review the President's final proposed College budget during the month of May.
7. Public hearings on the proposed budget will take place during the month of June.
8. Following the public hearings, the Board shall approve the budget by July 1.

CURRENT ENVIRONMENT

Southwest Wisconsin Technical College plans to finish 2008-09 with an increase of approximately 24 full-time equivalent students (FTEs) from the previous year to finish at 1,620 FTEs. The five-year period from 2003-04 through 2008-09 has afforded the college an 11.2 percent increase in FTEs. Despite declining enrollment pressure from the district's secondary education systems, the college has been able to grow FTEs in four out of the past five years. The budget for 2009-10 has incorporated an expected growth of 1.2 percent in FTEs over 2008-2009.

Budget priorities for 2009-10 include the following:

- Capital building and remodeling of campus through referendum
- Increase community programming in Crawford and Lafayette counties
- Increase recruitment in Iowa and Illinois
- Transition student e-billing initiative to fully electronic
- Implement on-line time and benefit accounting
- Contract with an actuary to calculate the college's other postemployment benefit liability
- Conversion to Voice over IP phone system
- Implementation of SharePoint college wide
- Revamp adjunct pay scale for non-credit instruction
- Increase enrollment to meet employer needs in the Information Technology industry
- Begin the development of online accounting courses in order to meet Strategic Direction metrics
- Acquire space for Richland Center Basic Ed site
- Complete application and achieve candidacy from the Commission on Accreditation in Physical Therapist Education (CAPTE); this includes hiring a faculty member as program director
- Implement lean strategies across the College

The operational budget (general and special revenue funds) for 2009-10 is projected to increase revenue by \$330,000 over 2008-09. This is based on generating 1,640 FTEs and includes the associated student fees and state aids. The local tax levy is predicated on an estimated zero percent valuation increase at the operational mill rate 1.4748 or \$1.47 per \$1,000 of property valuation. The \$130,000 General Fund budget increase represents a 0.6 percent increase from 2008-09. Projected wage settlements for 185 full-time staff and approximately 264 part-time staff including position transition requirements, plus a 4 percent rise in health insurance, require over \$413,000 in additional budget. This increase plus estimated increases in the cost of mileage reimbursement, heat, electricity, general utilities, supplies, and advertising/printing accounts have been balanced with personnel and other cuts to create a balanced budget. Also contributing to a balanced budget have been some process revisions that have increased efficiency and decreased costs.

The 11.2 percent growth in student FTEs over the past five years has been a credit to the College's ability to balance priorities with limited resources and outside pressures on enrollment. To sustain future growth in the face of decreasing high school graduation rates in the district, an increased focus has been placed on attracting new students. To accommodate this growth and the needs of our district, the need for new and expanded facilities has become a requirement. Fortunately, new facilities as approved through voter referendum will allow the College to meet the needs of the district.

Our challenge is how not to overly burden the property tax payer as we struggle to meet the increased cost of growth. Nearly one-half of operational cost is supported by tax levy revenue. As economic and political factors lessen the opportunity for funding from grants, increased pressure is placed on student fees and tax levy. With tax levy at a two to one ratio with all other revenue, any non-growth in revenue sources doubles the burden on tax levy. For illustrative purposes, if revenue sources stay level (same amount) and the budget increases by three percent, tax levy would need to increase six percent to balance the budget. Balancing the need to be a good steward of property tax funds while meeting the educational and training needs of the district is likely to be a continuing challenge for the College.

Southwest Wisconsin Technical College
 Schedule of Full-Time Staff Positions
 2009-2010 Budget Year

Function	2008-2009	2009-2010*
Instructional	125	127
Instructional Resources	6	6
Student Services	18	18
General Institutional	21	21
Physical Plant	13	13
Auxiliary Services	<u>2</u>	<u>2</u>
Total	185	187

*Does not include 33 regular part-time positions or approximately 231 part-time outreach positions.

Position Summary - FTE Basis

Category	2007-08 Actual	2008-09 Budget	General Fund	Enterprise Fund	Trust & Agency Fund	Total 2009-10 Budget
Administrators/Supervisor	20.1	18	16			16
Teachers	128.6	131	130			130
Other Staff	<u>91.2</u>	<u>91</u>	<u>76</u>	<u>5</u>	<u>9</u>	<u>90</u>
TOTAL	239.9	240	222	5	9	236

NOTE: Above numbers include part-time instructors, students, and temporary staff.

FINANCIAL DATA

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental, expendable trust and agency funds, are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become both measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees that are recorded as deferred revenue. For debt service, property taxes levied to make principal and interest payments with due dates within the fiscal year are revenue. Any debt service property taxes levied to make principal and interest payments with due dates outside the fiscal year are deferred revenue.
- Expenditures are recognized on an encumbrance basis when the purchase commitment is made, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- Fixed assets are recorded as capital outlays at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

The proprietary funds are accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities when incurred and, where applicable, depreciation expense is also included.

The Governmental Accounting Standards Board (GASB) Statement No. 20 "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting" provides that proprietary funds may apply all GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) on the Committee on Accounting Procedure.

BASIS OF BUDGETING

Southwest Wisconsin Technical College adopts an annual operating budget which is prepared on substantially the same basis as the financial statements, which are prepared in accordance with GAAP, except budgetary expenditures include encumbrances and budgetary revenues include all property taxes levied for the fiscal year.

DESCRIPTION OF FUNCTIONAL UNITS

Revenues

Southwest Wisconsin Technical College has a diversified funding base composed of property taxes, state aid, student fees, federal grants, and institutionally-generated revenues. Southwest Wisconsin Technical College believes that this diversity, the strength of the local economy, and its fiscal management will continue to provide the resources required to fulfill its mission now and in the future without significant changes in the level of services provided.

Property Taxes

Southwest Tech's major revenue source is local property taxes. Annually, in October, the property tax levy is billed based upon the equalized value of taxable property, excluding tax incremental financing districts, to the local municipalities who act as assessors and collection agencies. All delinquencies are assumed by the respective counties, thus Southwest Tech will receive the full amount of its levy. All Wisconsin technical colleges are limited by statute to an operating property tax mill rate of \$1.50 per \$1,000 of taxable property. The debt service mill rate is added to the operational mill rate to get a total mill rate amount.

State Aids

State aids are provided by the Wisconsin Technical College System (WTCS). State aid is calculated based upon an expenditure-driven formula equalized for tax-levying ability. The basic formula is as follows:

$$[(\text{Total general and special revenue fund expenditures} - \text{all non-property tax or interest income revenue}) + \text{debt service expenditures}] \times (\text{state average of taxable property per full-time equivalent student} / \text{Southwest Tech taxable property per full-time equivalent student.})$$

Student Fees

Statutory and other fees are collected from students. Program fee, material fee and out-of-state tuition rates are set annually by the WTCS based upon estimated total operating expenditures of all districts. Examples of other fees include community service course fees, group dynamics course fees, testing fees, application fees and graduation fees.

Institutional Revenue

These revenues are generated by business and industry contracts (38.14 contracts) for customized instruction and technical assistance, technical preparation contracts (tech prep, 118.15 slotter contracts), interest or investment earnings, and enterprise activities.

Federal

Southwest Wisconsin Technical College receives grants under federal sources such as Adult Education and Family Literacy, Carl D. Perkins Vocational and Technical Act, U.S. Department of Agriculture, and the U.S. Department of Education. Student financial assistance in the form of Federal Work-Study, PELL, Federal Family Education Loan Program, and Supplemental Educational Opportunity Grant (SEOG) is also accounted for in this category.

State

Southwest Wisconsin Technical College receives various state grants for specific projects such as occupational competency, basic skills, displaced homemakers, faculty development, health care education, new and expanding occupations, transition services, motorcycle safety, Department of Health and Family Services, and Youth Apprenticeship. Student financial assistance from the Wisconsin Higher Education Board is also accounted for in this category.

Expenditures

The Wisconsin Technical College System Board requires each technical college to classify expenditures by function to provide activity detail of our primary activity -- instruction. The following is a listing and description of the expenditure functions used by Southwest Wisconsin Technical College.

Instruction

This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources

This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.

Student Services

This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow-up. Non-instructional athletics such as intramural athletics are also included.

General Institution

This function also includes all services benefiting the entire College, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. District Board, President's Office, Fiscal Services, Human Resources Services, and Administrative Information Technology are included in this function.

Physical Plant

This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.

Auxiliary Services

This function includes commercial-type activities such as the bookstore and child care center.

SWTC PRO FORMA BALANCE SHEET - June 30, 2009

	Governmental Fund Category			Proprietary Fund Cat.		Account Groups		Total Memorandum Only	
	General	Operational	Spec. Rev Non-Aidable	Debt Service	Capital Projects	Enterprise	Internal Service		Fixed Assets
<u>Assets</u>									
Cash/Investments	51,920		179,337	466,825	(16,663,232)	1,686,868	853,681		
Receivables:									
Property Taxes	3,800,000								
Accounts	800,000		3,000						
Due From Other Funds									
Inventory	100,000								
Prepaid Expenses									
Fixed Assets								27,000,000	
Amount Available in Debt Service Fund(s)									466,825
Amount to be Provided for Long-term Debt									18,973,175
<u>Total Assets</u>	<u>4,751,920</u>	<u>-</u>	<u>182,337</u>	<u>466,825</u>	<u>(16,663,232)</u>	<u>2,226,868</u>	<u>853,681</u>	<u>27,000,000</u>	<u>19,440,000</u>
<u>Liabilities</u>									
Accounts Payable	250,000		1,000		600,000	60,000			
Employee Related Payables	200,000		9,000			10,000			
Due to Other Funds									
Deferred Revenues	800,000						340,000		
Accrued Self-insurance									
General Long-term Debt									15,240,000
Compensated Absences/Unfunded Pension									4,200,000
<u>Total Liabilities</u>	<u>1,250,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>600,000</u>	<u>70,000</u>	<u>340,000</u>	<u>-</u>	<u>19,440,000</u>
<u>Fund Equity</u>									
Investment in Fixed Assets								27,000,000	
Retained Earnings						2,156,868	513,681		
Contributed Capital									
Fund Balance:									
Reserve for Debt Service				466,825					
Reserve for Self-insurance									
Reserve for Student Organizations			157,337						
Unreserved:									
Designated for Operations	3,501,920		15,000		(17,263,232)				
Designated for Fund Balance for Subsequent Year									
<u>Total Fund Equity</u>	<u>3,501,920</u>	<u>-</u>	<u>172,337</u>	<u>466,825</u>	<u>(17,263,232)</u>	<u>2,156,868</u>	<u>513,681</u>	<u>27,000,000</u>	<u>-</u>
<u>Total Liability & Fund Equity</u>	<u>4,751,920</u>	<u>-</u>	<u>182,337</u>	<u>466,825</u>	<u>(16,663,232)</u>	<u>2,226,868</u>	<u>853,681</u>	<u>27,000,000</u>	<u>19,440,000</u>

Southwest Wisconsin Technical College
General Fund
2009-2010 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2007-08 <u>Actual*</u>	2008-09 <u>Budget</u>	2008-09 <u>Estimate**</u>	2009-10 <u>Budget</u>
REVENUES				
Local Government	9,714,294	10,289,000	10,489,000	11,013,000
State Aids	4,602,237	4,345,000	4,545,000	4,305,000
Program Fees	3,462,910	3,709,000	3,313,000	3,460,000
Material Fees	260,657	305,000	291,000	295,000
Other Student Fees	324,878	232,000	350,000	310,000
Institutional	999,551	920,000	1,187,000	1,191,000
Federal	596,851	797,000	622,000	553,000
Total Revenues	<u>19,961,378</u>	<u>20,597,000</u>	<u>20,797,000</u>	<u>21,127,000</u>
EXPENDITURES				
Instruction	14,163,985	14,204,000	14,404,000	14,177,000
Instructional Resources	502,951	530,000	530,000	500,000
Student Services	1,580,093	1,619,000	1,619,000	1,636,000
General Institutional	2,675,696	2,800,000	2,800,000	2,881,000
Physical Plant	1,472,166	1,644,000	1,644,000	1,933,000
Total Expenditures	<u>20,394,891</u>	<u>20,797,000</u>	<u>20,997,000</u>	<u>21,127,000</u>
Net Revenue (Expenditures)	(433,513)	(200,000)	(200,000)	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>230,300</u>	<u>200,000</u>	<u>200,000</u>	<u>20,000</u>
Total Resources (Uses)	(203,213)	-	-	20,000
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepaids & Inventories	-	-	-	-
Reserve for Operations	(203,213)	-	-	20,000
Designated for Subsequent Years	-	-	-	-
Total Transfers To (From) Fund Balance	<u>(203,213)</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Beginning Fund Balance	<u>3,705,133</u>	<u>3,705,133</u>	<u>3,501,920</u>	<u>3,501,920</u>
Ending Fund Balance	<u>3,501,920</u>	<u>3,705,133</u>	<u>3,501,920</u>	<u>3,521,920</u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Special Revenue - Non-Aidable Fund
2009-2010 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2007-08 <u>Actual*</u>	2008-09 <u>Budget</u>	2008-09 <u>Estimate**</u>	2009-10 <u>Budget</u>
REVENUES				
State Aids	465,374	611,000	452,000	500,000
Other Student Fees	139,649	142,000	131,000	180,000
Institutional	70,175	104,000	110,000	110,000
Federal	<u>4,099,772</u>	<u>5,263,000</u>	<u>4,370,000</u>	<u>4,500,000</u>
Total Revenues	4,774,970	6,120,000	5,063,000	5,290,000
EXPENDITURES				
Student Services	<u>4,746,024</u>	<u>6,120,000</u>	<u>5,090,000</u>	<u>5,290,000</u>
Total Expenditures	4,746,024	6,120,000	5,090,000	5,290,000
Net Revenue (Expenditures)	28,946	-	(27,000)	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources (Uses)	28,946	-	(27,000)	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Student Organizations	<u>28,946</u>	<u>-</u>	<u>(27,000)</u>	<u>-</u>
Total Transfers To (From) Fund Balance	28,946	-	(27,000)	-
Beginning Fund Balance	<u>170,391</u>	<u>185,391</u>	<u>199,337</u>	<u>172,337</u>
Ending Fund Balance	<u>199,337</u>	<u>185,391</u>	<u>172,337</u>	<u>172,337</u>

Special Revenue - Non-Aidable Fund is used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other government units, or other funds.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Capital Projects Fund
 2009-2010 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2007-08 <u>Actual*</u>	2008-09 <u>Budget</u>	2008-09 <u>Estimate**</u>	2009-10 <u>Budget</u>
REVENUES				
Institutional	113,126	100,000	150,000	150,000
Total Revenues	<u>113,126</u>	<u>100,000</u>	<u>150,000</u>	<u>150,000</u>
EXPENDITURES				
Instruction	703,946	800,000	800,000	1,800,000
Instructional Resources	50,210	75,000	150,000	250,000
General Institutional	79,779	350,000	330,000	850,000
Physical Plant	<u>1,219,665</u>	<u>8,875,000</u>	<u>27,000,000</u>	<u>5,000,000</u>
Total Expenditures	2,053,600	10,100,000	28,280,000	7,900,000
Net Revenue (Expenditures)	(1,940,474)	(10,000,000)	(28,130,000)	(7,750,000)
OTHER SOURCES (USES)				
Proceeds from Debt	1,800,000	10,000,000	10,000,000	25,900,000
Operating Transfer In (Out)	<u>(10,300)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources (Uses)	(150,774)	-	(18,130,000)	18,150,000
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Capital Projects	<u>(150,774)</u>	<u>-</u>	<u>(18,130,000)</u>	<u>18,150,000</u>
Total Transfers To (From) Fund Balance	(150,774)	-	(18,130,000)	18,150,000
Beginning Fund Balance	<u>1,017,542</u>	<u>1,017,542</u>	<u>866,768</u>	<u>(17,263,232)</u>
Ending Fund Balance	<u><u>866,768</u></u>	<u><u>1,017,542</u></u>	<u><u>(17,263,232)</u></u>	<u><u>886,768</u></u>

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Capital Projects Fund
Summary Borrowing Plan

Revenue for Capital Projects includes proceeds from debt of \$25,900,000 of which \$23,900,000 are earmarked for building projects approved through referendum 4/1/08. The total increase in property tax (operational and debt) for the 2009-10 budget is approximately thirteen percent. Operation and normal debt property tax increases are consistent with the average five percent increase in total tax levy that has been maintained for the past five years. The remaining increase represents the levy for the final phase in of referendum projects.

The amount of outstanding debt at fiscal year end for the past five years has remained at approximately six million. A debt service strategy which sets the annual borrowing in close relationship to annual principal payments, accounts for the consistent level of debt. This capital borrowing plan affords the College the ability to maintain high quality in both equipment and physical plant.

Equipment/Software Budget by Department

Workforce Training and Economic Development	10,000	
Business and Management	222,000	
Agriculture and Industry	923,000	
General Studies and Support Services	35,000	
Health and Service	<u>610,000</u>	
Subtotal Instruction		1,800,000
Library/Media/Distance Education	<u>250,000</u>	
Subtotal Instructional Resources		250,000
College-wide Computing/Network/Telecommunications and Office Operations	650,000	
Southern Wisconsin Consortium Consulting and Data Center	<u>200,000</u>	
Subtotal General Institutional		850,000
Custodial/Physical Plant/Fleet Vehicles and Grounds	70,000	
Signage	5,000	
New building projects and remodeling	4,425,000	
Engineering/Architect Fees	300,000	
Classroom/Office Furniture	<u>200,000</u>	
Subtotal for Physical Plant		<u>5,000,000</u>
 TOTAL CAPITAL PROJECTS		 <u>\$ 7,900,000</u>

Southwest Wisconsin Technical College
Debt Service Fund
2009-2010 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2007-08 <u>Actual*</u>	2008-09 <u>Budget</u>	2008-09 <u>Estimate**</u>	2009-10 <u>Budget</u>
REVENUES				
Local Government	2,459,000	3,626,000	3,626,000	5,000,000
State Aids	6,520	8,000	8,000	8,000
Institutional	1,276	2,000	1,000	1,000
Total Revenues	<u>2,466,796</u>	<u>3,636,000</u>	<u>3,635,000</u>	<u>5,009,000</u>
EXPENDITURES				
Physical Plant	<u>2,454,950</u>	<u>3,636,000</u>	<u>3,293,000</u>	<u>5,009,000</u>
Total Expenditures	<u>2,454,950</u>	<u>3,636,000</u>	<u>3,293,000</u>	<u>5,009,000</u>
Net Revenue (Expenditures)	11,846	-	342,000	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	<u>11,846</u>	-	<u>342,000</u>	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Debt Service	<u>11,846</u>	-	<u>342,000</u>	-
Total Transfers To (From) Fund Balance	<u>11,846</u>	-	<u>342,000</u>	-
Beginning Fund Balance	<u>112,979</u>	<u>124,979</u>	<u>124,825</u>	<u>466,825</u>
Ending Fund Balance	<u><u>124,825</u></u>	<u><u>124,979</u></u>	<u><u>466,825</u></u>	<u><u>466,825</u></u>

Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt and long-term lease purchase principal and interest.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Enterprise Fund
2009-2010 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2007-08 <u>Actual*</u>	2008-09 <u>Budget</u>	2008-09 <u>Estimate**</u>	2009-10 <u>Budget</u>
REVENUES				
Institutional	<u>1,780,283</u>	<u>1,747,000</u>	<u>1,500,000</u>	<u>1,600,000</u>
Total Revenues	1,780,283	1,747,000	1,500,000	1,600,000
EXPENDITURES				
Auxiliary Services	<u>1,469,588</u>	<u>1,587,000</u>	<u>1,340,000</u>	<u>1,430,000</u>
Total Expenditures	1,469,588	1,587,000	1,340,000	1,430,000
Net Revenue (Expenditures)	310,695	160,000	160,000	170,000
OTHER SOURCES (USES)				
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	<u>(220,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>(20,000)</u>
Total Resources (Uses)	90,695	(40,000)	(40,000)	150,000
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	<u>90,695</u>	<u>(40,000)</u>	<u>(40,000)</u>	<u>150,000</u>
Total Transfers To (From) Fund Balance	90,695	(40,000)	(40,000)	150,000
Beginning Fund Balance	<u>2,106,173</u>	<u>2,036,173</u>	<u>2,196,868</u>	<u>2,156,868</u>
Ending Fund Balance	<u>2,196,868</u>	<u>1,996,173</u>	<u>2,156,868</u>	<u>2,306,868</u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Internal Service Fund***
2009-2010 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2007-08 <u>Actual*</u>	2008-09 <u>Budget</u>	2008-09 <u>Estimate**</u>	2009-10 <u>Budget</u>
REVENUES				
Institutional	<u>3,040,302</u>	<u>3,400,000</u>	<u>3,300,000</u>	<u>3,450,000</u>
Total Revenues	3,040,302	3,400,000	3,300,000	3,450,000
EXPENDITURES				
Auxiliary Services	<u>3,229,261</u>	<u>3,400,000</u>	<u>3,300,000</u>	<u>3,450,000</u>
Total Expenditures	3,229,261	3,400,000	3,300,000	3,450,000
Net Revenue (Expenditures)	(188,959)	-	-	-
OTHER SOURCES (USES)				
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	(188,959)	-	-	-
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	<u>(188,959)</u>	-	-	-
Total Transfers To (From) Fund Balance	(188,959)	-	-	-
Beginning Fund Balance	<u>702,640</u>	<u>602,640</u>	<u>513,681</u>	<u>513,681</u>
Ending Fund Balance	<u>513,681</u>	<u>602,640</u>	<u>513,681</u>	<u>513,681</u>

Internal Service Funds are used to account for the financing and related financial activity of goods and services provided by one department to other departments of the District on a cost reimbursement basis.

*Actual is presented on a budgetary basis.

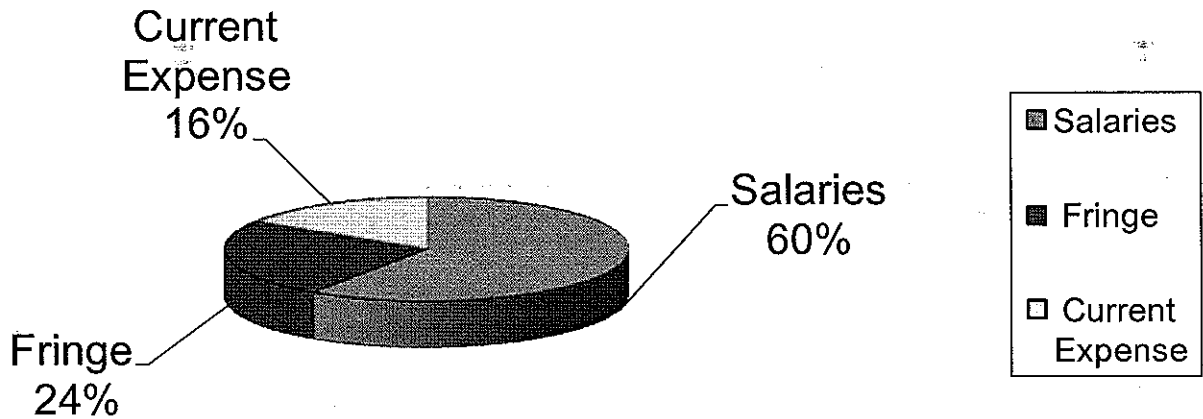
**Estimate is based upon 10 months of actual and 2 months of estimate.

***Our self-funded health insurance and dental insurance programs are processed through the Internal Service Fund.

Southwest Wisconsin Technical College
Classification Breakdown by Fund

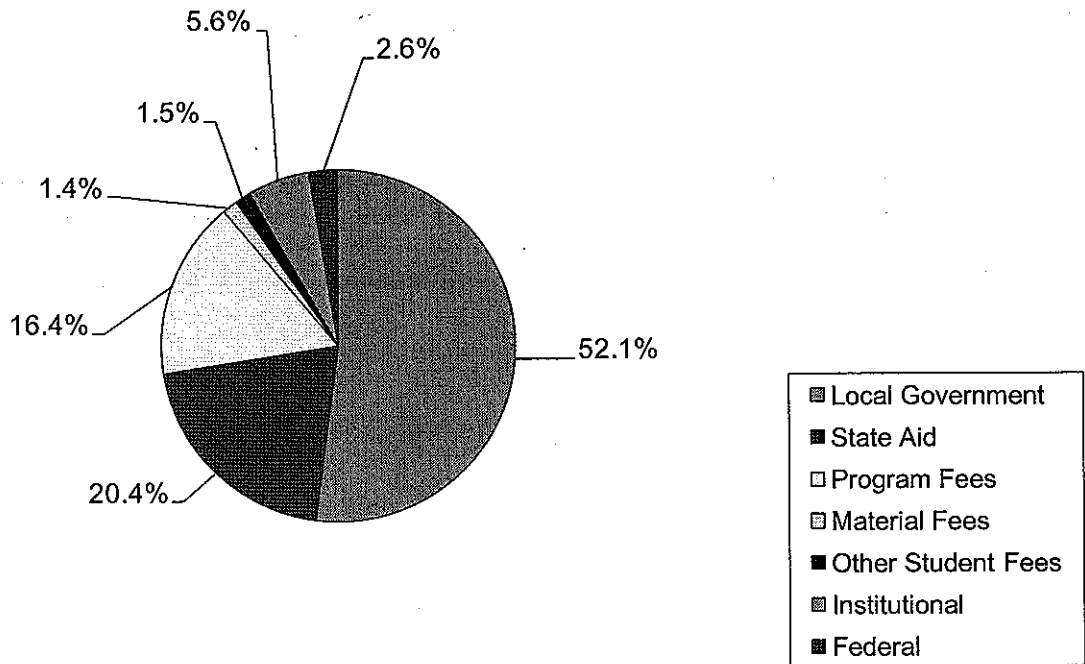
	General	Spec. Rev. Operational	Spec. Rev. Non-Aidable	Capital Projects	Debt Service	Enterprise	Internal Service	Total
Personal Services	17,764,800		173,000			459,700		18,397,500
<i>Salaries</i>	12,581,200		143,000			293,800		13,018,000
<i>Fringe</i>	5,183,600		30,000			165,900		5,379,500
Current Expense	3,362,200		5,117,000			32,000	3,150,000	11,661,200
Resale Merchandise						938,300	300,000	1,238,300
Capital				7,900,000				7,900,000
Debt Service					5,009,000			5,009,000
Total Expenditures	21,127,000	-	5,290,000	7,900,000	5,009,000	1,430,000	3,450,000	44,206,000

**2009-2010 Expenditures
General and Special Revenue - Operational**



2008-2010 Revenue Sources

General and Special Revenue-Operational



Revenues	2009-2010	
	Budget	Percent
Local Government	11,013,000	52.1
State Aid	4,305,000	20.4
Program Fees	3,460,000	16.4
Material Fees	295,000	1.4
Other Student Fees	310,000	1.5
Institutional	1,191,000	5.6
Federal	553,000	2.6
Total Revenues	21,127,000	100.0

Southwest Wisconsin Technical College
 Schedule of Long-term Obligations
 2009-10 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory note (10 years) issued 10/15/02 to UBS PaineWebber, Inc. of Chicago, IL in the amount of \$3,750,000 to finance construction, facility improvements, remodeling, and equipment purchases.			
2009-2010	200,000	20,250	220,250
2010-2011	200,000	14,000	214,000
2011-2012	<u>200,000</u>	<u>7,000</u>	<u>207,000</u>
Total Payments Due	600,000	41,250	641,250

Promissory note (10 years) issued 8/1/03 to Harris Trust and Savings Bank of Chicago, IL in the amount of \$2,750,000 to finance facility improvements, remodeling, and equipment purchases.

2009-2010	100,000	12,000	112,000
2010-2011	100,000	9,000	109,000
2011-2012	100,000	6,000	106,000
2012-2013	<u>100,000</u>	<u>3,000</u>	<u>103,000</u>
Total Payments Due	400,000	30,000	430,000

Promissory note (5 years) issued 8/1/05 to Robert W. Baird of Milwaukee, WI in the amount of \$2,000,000 to finance facility improvements, remodeling, and equipment purchases.

2009-2010	<u>425,000</u>	<u>14,875</u>	<u>439,875</u>
Total Payments Due	425,000	14,875	439,875

Promissory note (5 years) issued 8/3/06 to Robert W. Baird of Milwaukee, WI in the amount of \$1,800,000 to finance facility improvements, remodeling, and equipment purchases.

2009-2010	380,000	32,300	412,300
2010-2011	<u>380,000</u>	<u>16,150</u>	<u>396,150</u>
Total Payments Due	760,000	48,450	808,450

Southwest Wisconsin Technical College
Schedule of Long-term Obligations, Continued
2009-10 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory note (5 years) issued 8/1/07 to Bankers Bank of Madison, WI in the amount of \$1,800,000 to finance facility improvements, remodeling, and equipment purchases.			
2009-2010	375,000	45,000	420,000
2010-2011	375,000	30,000	405,000
2011-2012	<u>375,000</u>	<u>15,000</u>	<u>390,000</u>
Total Payments Due	1,125,000	90,000	1,215,000

Promissory note (5 years) issued 10/15/08 to Robert W. Baird of Milwaukee, WI in the amount of \$2,000,000 to finance facility improvements, remodeling, and equipment purchases.

2009-2010	400,000	56,500	456,500
2010-2011	400,000	43,500	443,500
2011-2012	400,000	29,500	429,500
2012-2013	<u>400,000</u>	<u>15,000</u>	<u>415,000</u>
Total Payments Due	1,600,000	144,500	1,744,500

Bond (20 years) issued 10/15/08 to Sterne, Agee & Leach, Inc. of Birmingham, AL in the amount of \$8,000,000 for construction of new buildings and remodeling.

2009-2010	150,000	339,656	489,656
2010-2011	270,000	332,719	602,719
2011-2012	285,000	320,231	605,231
2012-2013	295,000	306,694	601,694
2013-2014	310,000	292,681	602,681
2014-2015	325,000	277,956	602,956
2015-2016	340,000	262,519	602,519
2016-2017	355,000	246,369	601,369
2017-2018	370,000	229,506	599,506
2018-2019	390,000	211,931	601,931
2019-2020	405,000	196,331	601,331
2020-2021	425,000	179,625	604,625
2021-2022	445,000	161,563	606,563
2022-2023	465,000	142,650	607,650
2023-2024	485,000	122,306	607,306
2024-2025	510,000	100,481	610,481
2025-2026	535,000	77,531	612,531
2026-2027	555,000	53,456	608,456
2027-2028	<u>585,000</u>	<u>27,788</u>	<u>612,788</u>
	7,500,000	3,881,994	11,381,994

Southwest Wisconsin Technical College
Schedule of Long-term Obligations, Continued
2009-10 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory note (5 years) issued 8/3/09 to successful bidder in the amount of \$2,000,000 to finance facility improvements, remodeling, and equipment purchases.			
2009-2010	400,000	98,300	498,300
2010-2011	400,000	56,000	456,000
2011-2012	400,000	40,000	440,000
2012-2013	400,000	24,000	424,000
2013-2014	<u>400,000</u>	<u>8,000</u>	<u>408,000</u>
Total Payments Due	2,000,000	226,300	2,226,300

Bond (20 years) issued 8/3/09 to successful bidder in the amount of \$23,900,000 for construction of new buildings and remodeling.

2009-2010	630,000	1,010,000	1,640,000
2010-2011	780,000	750,000	1,530,000
2011-2012	790,000	737,000	1,527,000
2012-2013	810,000	722,000	1,532,000
2013-2014	835,000	706,000	1,541,000
2014-2015	885,000	686,000	1,571,000
2015-2016	930,000	664,000	1,594,000
2016-2017	980,000	638,000	1,618,000
2017-2018	1,035,000	609,000	1,644,000
2018-2019	1,085,000	576,000	1,661,000
2019-2020	1,135,000	541,000	1,676,000
2020-2021	1,200,000	501,000	1,701,000
2021-2022	1,265,000	458,000	1,723,000
2022-2023	1,335,000	412,000	1,747,000
2023-2024	1,415,000	362,000	1,777,000
2024-2025	1,485,000	308,000	1,793,000
2025-2026	1,565,000	251,000	1,816,000
2026-2027	1,650,000	190,000	1,840,000
2027-2028	1,725,000	125,000	1,850,000
2028-2029	<u>2,365,000</u>	<u>47,000</u>	<u>2,412,000</u>
	23,900,000	10,293,000	34,193,000

Southwest Wisconsin Technical College
 Combined Schedule of Long-term Obligations
 Summary of Fiscal Year
 2009-2010 Budget

Fiscal Year(s)	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009-2010	3,060,000	1,628,881	4,688,881
2010-2011	2,905,000	1,251,369	4,156,369
2011-2012	2,550,000	1,154,731	3,704,731
2012-2013	2,005,000	1,070,694	3,075,694
2013-2014	1,545,000	1,006,681	2,551,681
2014-2019	6,695,000	4,401,281	11,096,281
2019-2024	8,575,000	3,076,475	11,651,475
2024-2029	<u>10,975,000</u>	<u>1,180,256</u>	<u>12,155,256</u>
Total Payments Due	\$ 38,310,000	\$ 14,770,369	\$ 53,080,369

Southwest Wisconsin Technical College
Debt Limit
2009-2010 Budget Year

State statutes impose two debt limitations on WTCS districts' debt. The following computations are based on the aggregate debt outstanding as of June 30, 2009 net of resources available to fund principal and interest payments.

The aggregate indebtedness of the District may not exceed five (5) percent of the equalized value of the taxable property located in the District per s.67.03 (1) Wisconsin Statutes. This limitation applies to indebtedness for all purposes - bonds, promissory notes and capital leases, including taxable and nontaxable borrowings. The maximum aggregate indebtedness of the District budgeted for FY 2009-10 budget is \$38,310,000. The five (5) percent limit is \$373,379,721.

The bonded indebtedness of the District may not exceed two (2) percent of the equalized value of the property located in the District per s.67.03 (9) Wisconsin Statutes. This limitation applies to bonded indebtedness for the purchase of district sites, the construction and remodeling of district facilities and the equipping of district facilities. The key word is "bonded"; only include bonded indebtedness issued under s.67.05, Wisconsin Statutes. The maximum bonded indebtedness of the District budgeted for FY 2009-10 budget is \$31,400,000. The two (2) percent limit is \$149,351,889.

Southwest Wisconsin Technical College
 Combined Budget Summary
 2009-2010 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2007-08 <u>Actual*</u>	2008-09 <u>Budget</u>	2008-09 <u>Estimate**</u>	2009-10 <u>Budget</u>
REVENUES				
Local Government	12,173,294	13,915,000	14,115,000	16,013,000
State Aids	5,074,131	4,964,000	5,005,000	4,813,000
Program Fees	3,462,910	3,709,000	3,313,000	3,460,000
Material Fees	260,657	305,000	291,000	295,000
Other Student Fees	464,527	374,000	481,000	490,000
Institutional	6,004,713	6,273,000	6,248,000	6,502,000
Federal	4,696,623	6,060,000	4,992,000	5,053,000
Total Revenues	<u>32,136,855</u>	<u>35,600,000</u>	<u>34,445,000</u>	<u>36,626,000</u>
EXPENDITURES				
Instruction	14,867,931	15,004,000	15,204,000	15,977,000
Instructional Resources	553,161	605,000	680,000	750,000
Student Services	6,326,117	7,739,000	6,709,000	6,926,000
General Institutional	2,755,475	3,150,000	3,130,000	3,731,000
Physical Plant	5,146,781	14,155,000	31,937,000	11,942,000
Auxiliary Services	4,698,849	4,987,000	4,640,000	4,880,000
Total Expenditures	<u>34,348,314</u>	<u>45,640,000</u>	<u>62,300,000</u>	<u>44,206,000</u>
Net Revenue (Expenditures)	(2,211,459)	(10,040,000)	(27,855,000)	(7,580,000)
OTHER SOURCES (USES)				
Proceeds from Debt	1,800,000	10,000,000	10,000,000	25,900,000
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	<u>(411,459)</u>	<u>(40,000)</u>	<u>(17,855,000)</u>	<u>18,320,000</u>
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepaids & Inventories	-	-	-	-
Reserve for Capital Projects	(150,774)	-	(18,130,000)	18,150,000
Reserve for Debt Service	11,846	-	342,000	-
Retained Earnings	(98,264)	(40,000)	(40,000)	150,000
Reserve for Student Organizations	28,946	-	(27,000)	-
Reserve for Operations	(203,213)	-	-	20,000
Designated for Subsequent Years	-	-	-	-
Total Transfers To (From) Fund Balance	<u>(411,459)</u>	<u>(40,000)</u>	<u>(17,855,000)</u>	<u>18,320,000</u>
Beginning Fund Balance	<u>7,814,858</u>	<u>7,671,858</u>	<u>7,403,399</u>	<u>(10,451,601)</u>
Ending Fund Balance	<u>7,403,399</u>	<u>7,631,858</u>	<u>(10,451,601)</u>	<u>7,868,399</u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Combined Budget Summary
 2009-2010 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2007-08 <u>Actual*</u>	2008-09 <u>Budget</u>	2008-09 <u>Estimate**</u>	2009-10 <u>Budget</u>
REVENUES BY FUND				
General Fund	19,961,378	20,597,000	20,797,000	21,127,000
Special Revenue-Non-Aidable Fund	4,774,970	6,120,000	5,063,000	5,290,000
Capital Projects Fund	113,126	100,000	150,000	150,000
Debt Service Fund	2,466,796	3,636,000	3,635,000	5,009,000
Enterprise Fund	1,780,283	1,747,000	1,500,000	1,600,000
Internal Service Fund	<u>3,040,302</u>	<u>3,400,000</u>	<u>3,300,000</u>	<u>3,450,000</u>
Total Revenue by Fund	<u>32,136,855</u>	<u>35,600,000</u>	<u>34,445,000</u>	<u>36,626,000</u>
EXPENDITURES BY FUND				
General Fund	20,394,891	20,797,000	20,997,000	21,127,000
Special Revenue-Operational Fund	-	-	-	-
Special Revenue-Non-Aidable Fund	4,746,024	6,120,000	5,090,000	5,290,000
Capital Projects Fund	2,053,600	10,100,000	28,280,000	7,900,000
Debt Service Fund	2,454,950	3,636,000	3,293,000	5,009,000
Enterprise Fund	1,469,588	1,587,000	1,340,000	1,430,000
Internal Service Fund	<u>3,229,261</u>	<u>3,400,000</u>	<u>3,300,000</u>	<u>3,450,000</u>
Total Expenditures by Fund	<u>34,348,314</u>	<u>45,640,000</u>	<u>62,300,000</u>	<u>44,206,000</u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

SUPPLEMENTAL DATA

DISTRICT PROFILE

Southwest Wisconsin Technical College District is located primarily within the counties of Crawford, Grant, Iowa, Lafayette, and Richland. The College is organized along public school district lines and encompasses 30 public school districts. There is one centrally located campus at Fennimore.

PROGRAMS OFFERED

Accounting	Associate Degree
Accounting Assistant	One-year Technical Diploma
Administrative Assistant	Associate Degree
Agribusiness/Science Technology	Associate Degree
Agricultural Power & Equipment Technician	Two-year Technical Diploma
Auto Collision Repair & Refinish Technician	One-year Technical Diploma
Automotive Technician	Two-year Technical Diploma
Barber/Cosmetologist	One-year Technical Diploma
Bricklaying and Masonry	One-year Technical Diploma
Building Trades-Carpentry	One-year Technical Diploma
Business Management	Associate Degree
Child Care Services	One-year Technical Diploma
Clinical Laboratory Technician (collaborative w/MATC-Madison)	Associate Degree
Criminal Justice – Law Enforcement	Associate Degree
Criminal Justice – Law Enforcement Academy	Short-term Technical Diploma
Culinary Management	Associate Degree
Culinary Specialist	One-year Technical Diploma
Dairy Herd Management	One-year Technical Diploma
Dental Assistant	Short-term Technical Diploma
Dental Hygienist (collaborative w/MATC-Madison)	Two-year Technical Diploma
Early Childhood Education	Associate Degree
Electro-mechanical Technology	Associate Degree
Esthetician	One-year Technical Diploma
Farm Business and Production Management	Short-term Technical Diploma
Golf Course Management	Associate Degree
Graphic and Web Design	Associate Degree
Human Services Associate	Associate Degree
Individual Technical Studies	Associate Degree
Information Technology – Computer Support Specialist	Associate Degree
Information Technology – Network Communication Specialist	Associate Degree
Information Technology – Web Analyst/Programmer	Associate Degree
Machine Tool Operation	One-year Technical Diploma
Mechanical Design Technology	Associate Degree
Medical Assistant	One-year Technical Diploma
Medical Coding Specialist – Online	Short-term Technical Diploma
Medical Transcription – Online	One-year Technical Diploma
Midwife (Direct Entry)	Associate Degree
Nursing Assistant	Short-term Technical Diploma
Nursing – Associate Degree	Associate Degree
Office Aide	Short-term Technical Diploma
Office Support Specialist	One-year Technical Diploma
Pharmacy Technician (collaborative w/Lakeshore Tech College)	One-year Technical Diploma
Radiography (collaborative w/MATC-Madison)	Associate Degree
Respiratory Therapist (collaborative w/WTC-LaCrosse)	Associate Degree
Supervisory Management	Associate Degree
Welding	One-year Technical Diploma

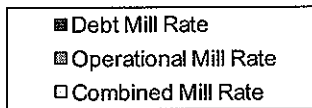
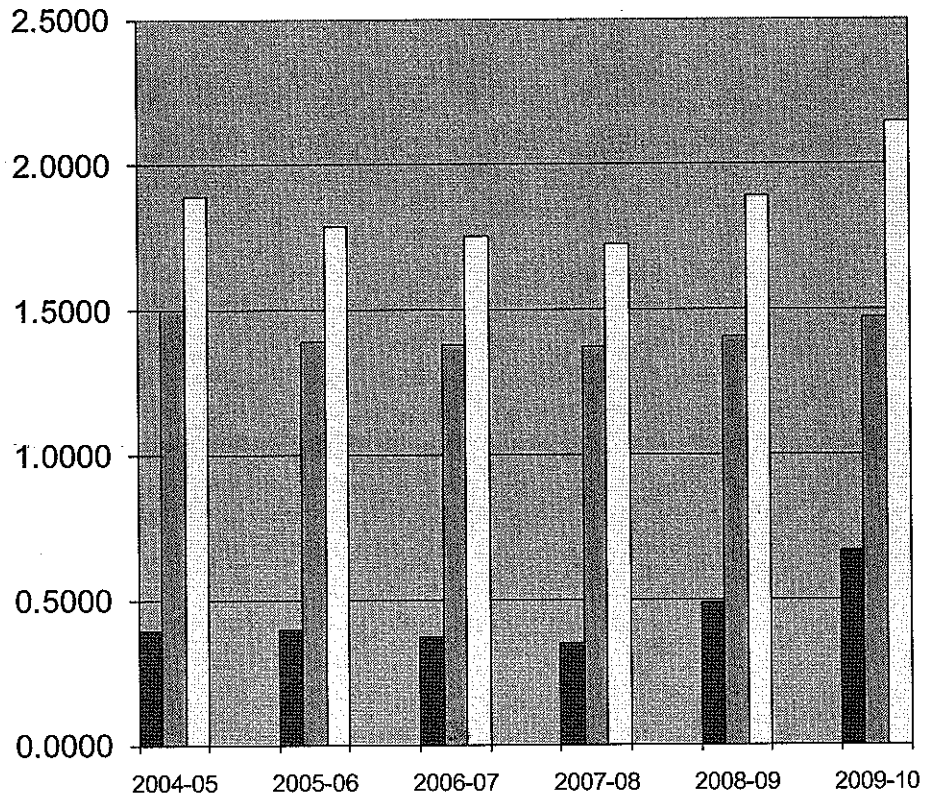
SPECIAL OFFERINGS

- AgBusiness & Trends Advance Certificate
- Barber/Cosmetologist Continuing Education
- Barber/Cosmetologist Instructor Certificate
- Barber/Cosmetologist Manager's License
- Community-Based Residential Facility Caregiver Competency training
- Computer Software Courses
- Construction Electrician Apprenticeship
- Driver Education
- Emergency Medical Technician – Basic
- Emergency Medical Technician – Intermediate Tech
- Finance Certificate
- First Responder Courses
- General Studies Certificate
- Golf Course Management Advance Certificate
- Health Unit Coordinator Certificate
- Industrial Electrician Apprenticeship
- Information Security Specialist Certificate
- Information Security Professional Certificate
- IV Therapy
- LPN Refresher Certificate (Online)
- Law Enforcement Training
- Lean Culture
- Maintenance Mechanical/Millwright Apprenticeship
- Miners Safety
- Motorcycle Safety
- Nail Technician/Manicurist Certificate
- OSHA Training
- Plumbing Apprenticeship
- Public Safety – Emergency Medical Services
- Public Safety – Fire Training
- Real Estate Appraisal/Prelicensing/Continuing Education
- Reproduction Techniques Advance Certificate
- Responsible Beverage Server
- RN Refresher Certificate
- Supervisory Management Program Certificates
- Tractor Safety
- Web Development Certificate

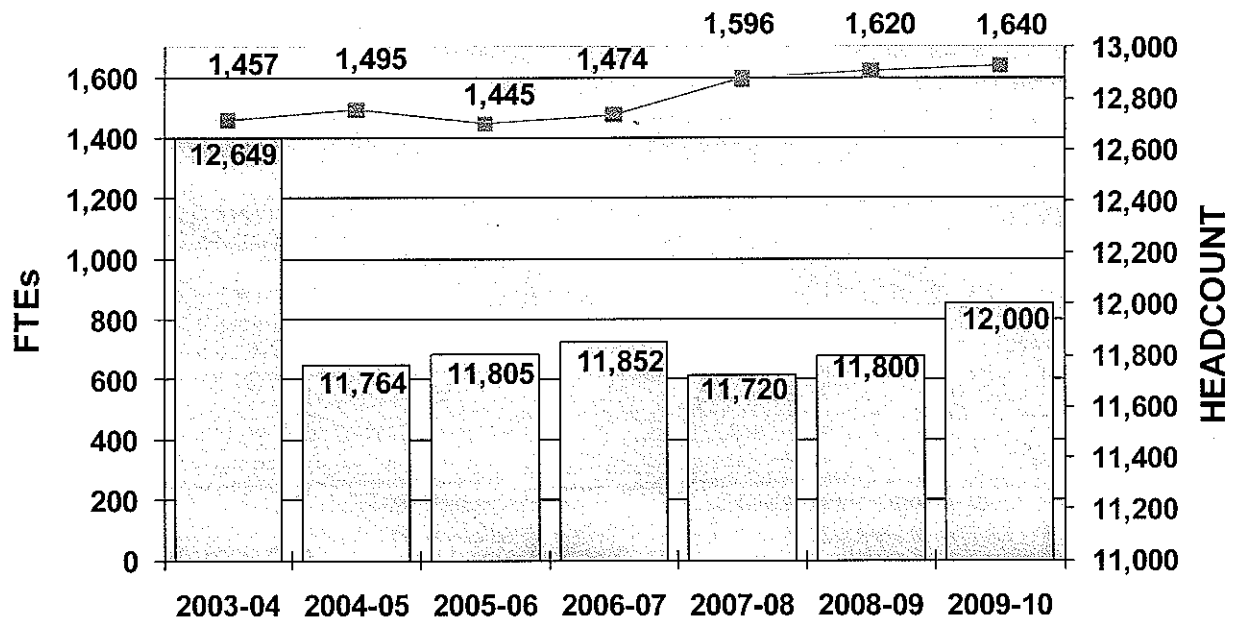
ONLINE LEARNING COURSES

- Abnormal Psychology
- Advanced Document Formatting
- Advanced Medical Transcription
- Advanced Clinical Medical Terminology
- Applied Pharmacology
- Basic Business Law
- Blueprint Reading for Plumbers
- Body Structure and Function
- College Algebra with Applications
- Computer Applications
- CPT Coding
- Debtor/Creditor Relations
- Developmental Psychology
- Driver Education Theory
- ECE: Admin an ECE Program
- ECE: Curriculum Planning
- ECE: Foundations of ECE
- Economics
- Elementary Algebra with Applications
- Employment/Administrative Law
- Financial Institutions Marketing
- Fundamentals of Chemistry
- Fundamentals of English
- Health & Disease
- Health Care Reimbursement
- Health Unit Coordinator
- Human Diseases/Health Professions
- ICD-9-CM Coding
- Intermediate Algebra with Applications
- Intro to College Math
- Intro to Ethics: Theory & Application
- Introduction to Business
- Introduction to the Health Record
- Introduction to Psychology
- Introduction to Sociology
- Introductory Statistics
- Investments
- Law of Sales
- LPN Refresher – Foundations
- LPN Refresher – Clinical Skills
- LPN Refresher – Interventions
- Medical Business Issues
- Medical Terminology
- Medical Transcription
- Microsoft Office 2007
- Microsoft Word
- Negotiable Instruments
- Nursing Assistant
- Nutrition
- OB/Medication Management
- Operations for Depository Institutions
- Oral/Interpersonal Communication
- Pharmacology for Medical Transcription
- Principles of Bank Operations
- Principles of Supervision
- Professional Development Seminar
- Race, Ethnic and Diversity
- Responsible Beverage Service
- RN Refresher – Leadership & Management of Disease Process
- RN Refresher – Management & Assessment of Clinical Skills
- RN Refresher – Legal/Ethical Responsibilities
- Selling Principles
- Small Business Management
- Supervision
- Technical Communication for Health Occupations
- Technical Reporting
- Thinking Critically/Creatively
- Well Woman Gynecology
- Written Communication

MILL RATE HISTORY



Year	Equalized Valuation	Operational Mill Rate	Debt Mill Rate	Combined Mill Rate
2004-05 Actual	5,530,910,809	1.5000	0.3937	1.8937
2005-06 Actual	6,165,410,354	1.3879	0.3981	1.7860
2006-07 Actual	6,594,973,989	1.3809	0.3724	1.7533
2007-08 Actual	7,043,493,978	1.3746	0.3491	1.7237
2008-09 Actual	7,467,594,427	1.4046	0.4856	1.8902
2009-10 Projected	7,467,594,427	1.4748	0.6696	2.1444



	2003-04	2004-05	2005-06	2006-07	2007-08	Est 2008-09	Budget 2009-10
Post-Secondary	1,226	1,255	1,199	1,191	1,294	1,315	1,335
Vocational Adult	125	124	118	110	106	105	105
Non-Postsecondary	106	116	128	173	196	200	200
Community Services	0	0	0	0	0	0	0
Total FTE	1,457	1,495	1,445	1,474	1,596	1,620	1,640
Headcount	12,649	11,764	11,805	11,852	11,720	11,800	12,000

Southwest Wisconsin Technical College
 Notice of Public Hearing
 July 1, 2009 – June 30, 2010

A public hearing on the proposed 2009-2010 budget for Southwest Wisconsin Technical College will be held on June 18 at 6:30 p.m. in College Connection Room 492/493, District Campus, 1800 Bronson Boulevard. The detailed budget is available for public inspection at the District Business Office.

PROPERTY TAX AND EXPENDITURE HISTORY

<u>Fiscal Year</u>	<u>Equalized Valuation</u>	<u>Mill Rates Operational (2)</u>	<u>Debt Service</u>	<u>Total Mill Rate</u>	<u>Percent Inc./Dec.</u>
2005-06	6,165,410,354	1.3879	0.3981	1.7860	(5.69)
2006-07	6,594,973,989	1.3809	0.3724	1.7533	(1.83)
2007-08	7,043,493,978	1.3746	0.3491	1.7237	(1.69)
2008-09	7,467,594,427	1.4046	0.4856	1.8902	9.66
2009-10 ⁽¹⁾	7,467,594,427	1.4748	0.6696	2.1444	13.45

<u>Fiscal Year (3)</u>	<u>Total Expenditures All Funds</u>	<u>Percent Inc./Dec.</u>	<u>Property Tax Levy</u>	<u>Percent Inc./Dec.</u>	<u>Tax on a \$100,000 House</u>
2005-06	29,226,088	3.85	11,011,625	5.13	178.60
2006-07	32,174,057	10.09	11,562,750	5.00	175.33
2007-08	34,348,314	6.76	12,141,100	5.00	172.37
2008-09	62,300,000	81.38	14,115,000	16.26	189.02
2009-10	44,206,000	(29.04)	16,013,000	13.45	214.44

- (1) Fiscal year 2010 equalized valuation is projected to remain unchanged from fiscal year 2009.
- (2) The operational mill rate may not exceed 1.500 per s.38.16 of the Wisconsin Statutes.
- (3) Fiscal years 2006 through 2008 represent actual amounts; 2009 is estimated; 2010 is the proposed budget.

Budget/Fund Summary – All Funds

	<u>General</u>	<u>Special Revenue Operational</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Tax Levy	11,013,000	-	-	-	5,000,000	-	-	16,013,000
Other Budgeted Revenues	10,114,000	-	5,290,000	150,000	9,000	1,600,000	3,450,000	20,613,000
Total Budgeted Revenues	21,127,000	-	5,290,000	150,000	5,009,000	1,600,000	3,450,000	36,626,000
Budgeted Expenditures	21,127,000	-	5,290,000	7,900,000	5,009,000	1,430,000	3,450,000	44,206,000
Excess of Revenues								
Over Expenditures	-	-	-	(7,750,000)	-	170,000	-	(7,580,000)
Operations Transfers	20,000	-	-	-	-	(20,000)	-	
Proceeds from Debt	-	-	-	25,900,000	-	-	-	25,900,000
Est. Fund Balance 07/01/09	3,501,920	-	172,337	(17,263,232)	466,825	2,156,868	513,681	(10,451,601)
Est. Fund Balance 06/30/10	3,521,920	-	172,337	886,768	466,825	2,306,868	513,681	7,868,399

Southwest Wisconsin Technical College
 Notice of Public Hearing
 Budget Summary - General Fund
 Fiscal Year 2009-2010

	2007-08 <u>Actual⁽⁴⁾</u>	2008-09 <u>Budget</u>	2008-09 <u>Estimate⁽⁵⁾</u>	2009-10 <u>Budget</u>	
REVENUES					
Local Government	9,714,294	10,289,000	10,489,000	11,013,000	
State Aids	4,602,237	4,345,000	4,545,000	4,305,000	
Program Fees	3,462,910	3,709,000	3,313,000	3,460,000	
Material Fees	260,657	305,000	291,000	295,000	
Other Student Fees	324,878	232,000	350,000	310,000	
Institutional	999,551	920,000	1,187,000	1,191,000	
Federal	596,851	797,000	622,000	553,000	
Total Revenues	<u>19,961,378</u>	<u>20,597,000</u>	<u>20,797,000</u>	<u>21,127,000</u>	
EXPENDITURES					
Instruction	14,163,985	14,204,000	14,404,000	14,177,000	
Instructional Resources	502,951	530,000	530,000	500,000	
Student Services	1,580,093	1,619,000	1,619,000	1,636,000	
General Institutional	2,675,696	2,800,000	2,800,000	2,881,000	
Physical Plant	1,472,166	1,644,000	1,644,000	1,933,000	
Total Expenditures	<u>20,394,891</u>	<u>20,797,000</u>	<u>20,997,000</u>	<u>21,127,000</u>	
Net Revenue (Expenditures)	(433,513)	(200,000)	(200,000)	-	
OTHER SOURCES (USES)					
Operating Transfer In (Out)	230,300	200,000	200,000	20,000	
Total Resources (Uses)	<u>(203,213)</u>	-	-	20,000	
TRANSFERS TO (FROM) FUND BALANCES					
Reserve for Prepaids & Inventories	-	-	-	-	
Reserve for Operations	(203,213)	-	-	20,000	
Designated for Subsequent Years	-	-	-	-	
Total Transfers To (From) Fund Balance	<u>(203,213)</u>	-	-	20,000	
Beginning Fund Balance	<u>3,705,133</u>	<u>3,705,133</u>	<u>3,501,920</u>	<u>3,501,920</u>	
Ending Fund Balance	3,501,920	3,705,133	3,501,920	3,521,920	
EXPENDITURES BY FUND					
General Fund	20,394,891	20,797,000	20,997,000	21,127,000	%Change ⁽⁶⁾ 1.59
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	4,746,024	6,120,000	5,090,000	5,290,000	(13.56)
Capital Projects Fund	2,053,600	10,100,000	28,280,000	7,900,000	(21.78)
Debt Service Fund	2,454,950	3,636,000	3,293,000	5,009,000	37.76
Enterprise Fund	1,469,588	1,587,000	1,340,000	1,430,000	(9.89)
Internal Service Fund	3,229,261	3,400,000	3,300,000	3,450,000	1.47
Total Expenditures by Fund	<u>34,348,314</u>	<u>45,640,000</u>	<u>62,300,000</u>	<u>44,206,000</u>	(3.14)
REVENUES BY FUND					
General Fund	19,961,378	20,597,000	20,797,000	21,127,000	2.57
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	4,774,970	6,120,000	5,063,000	5,290,000	(13.56)
Capital Projects Fund	113,126	100,000	150,000	150,000	50.00
Debt Service Fund	2,466,796	3,636,000	3,635,000	5,009,000	37.76
Enterprise Fund	1,780,283	1,747,000	1,500,000	1,600,000	(8.41)
Internal Service Fund	3,040,302	3,400,000	3,300,000	3,450,000	1.47
Total Revenue by Fund	<u>32,136,855</u>	<u>35,600,000</u>	<u>34,445,000</u>	<u>36,626,000</u>	2.88

(4) Actual is presented on a budgetary basis.

(5) Estimate is based upon 10 months of actual and 2 months of estimate

(6) (2009-10 Budget - 2008-09 Budget)/2008-09 Budget.