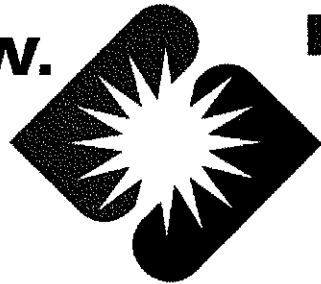


# Southwest

*Here. Now.*



# Tech

----- 2010-2011 -----

# BUDGET

July 1, 2010 – June 30, 2011

Southwest Wisconsin Technical College  
1800 Bronson Boulevard, Fennimore, WI 53809

# **INTRODUCTION**

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June 24, 2010

Dear Citizens

As the new school year begins, responding to the needs of our regional economy continues to be a main focus at Southwest Tech. Due to the current state of the American economy, many of the employers in southwest Wisconsin have faced downsizing pressure and the need for employee layoffs. The faculty and staff at Southwest Tech continue to work hard at addressing regional workforce and economic development needs as our region moves together towards economic recovery.

Southwest Tech is part of the Rapid Response Team that helps workers as their jobs change or are lost. The campus-based Job Center reaches out to serve approximately 1,200 clients annually by providing access to many services including dislocated worker services with access to state and federal funding, Tech-Connect and other job placement services, vocational rehabilitation services, and veterans' services.

In addition to being on the front lines of job services, Southwest Tech will be offering new academic programs to serve business and industry and to meet the needs of local constituents. In response to local employer requests, the College will be offering degrees in Physical Therapist Assistant, Clinical Laboratory Technician, Electrical Power Distribution, and Engineering Technologist beginning August 2010. Also, a revamped CNC Operator certificate and an additional section of Auto Technician are being made available. The College reviews its academic mix every year seeking information on regional economic development activity and needs of local employers as well as gauging student interest.

Relationships with other educational institutions are vital to Southwest Tech. We have expanded to 113 articulation agreements with our K-12 partners and served 488 transcribed credit students who dually enrolled in their high school and Southwest Tech. On average 23 percent of high school graduates in the District enroll at Southwest Tech each year. This is the highest percentage in the entire Wisconsin Technical College System. Southwest Tech has now established 60 transfer agreements with 23 colleges and universities.

An important step in fiscal responsibility involves actively assessing current business operations. Southwest Tech will be instituting a new enterprise resource planning system that will go live on July 1 to handle critical college functions affecting both students and staff. For over ten years, Southwest Tech has participated in a consortium for our information management needs. The expense of the consortium was increasing at an exponential rate and as a small College it is more cost effective to move to a smaller system. Over a ten-year time frame, this system is projected to significantly save both time and money while providing increased customer service. Positive, yet sometimes difficult, institutional changes like this are vital to the future of Southwest Tech as access to resources continues to be challenging while at the same time the mission and demand for services of the College continue to be at record levels.

The projected 2010-2011 budget conservatively assumes no increase in the equalized property values of the Southwest Tech District. We forecast a decline in both state and federal funding with a state-mandated increase of 4.5 percent in student tuition. However, despite these economic challenges and an expanding demand for services, the Southwest Tech portion of the tax mill rate is expected to actually decrease from 2.13 to 2.12. The amount of tax levy to be collected will decline from slightly over \$16M to slightly under \$16M. I'm proud of our staff for finding ways to actually lower the cost to taxpayers while at the same time serving the educational needs of an increased number of students.

Campus budget predictions over the next three years reflect a challenging economic outlook. However, Southwest Tech staff working under the direction of the District Board will continually strive to increase campus efficiencies, validate existing academic offerings and services, pursue new opportunities, and continue to effectively respond to the workforce and economic development needs of southwest Wisconsin and the Tri-State Region.

You are invited to the ribbon cutting for the Health Science Center and a campus-wide open house on October 19, 2010. If you have questions or concerns about what is happening at Southwest Tech, please contact me at [krknox@swtc.edu](mailto:krknox@swtc.edu).

Sincerely,



Karen R. Knox, Ph.D.  
President



Dean G. Isaacson  
District Board Chairperson

## **College Mission**

Southwest Wisconsin Technical College provides lifelong learning opportunities with an individualized focus for students and communities.

## **College Vision**

Southwest Wisconsin Technical College will be a leader in learning-centered education.

## **College Values**

**Learning** – We value continuous learning for our diverse stakeholders provided through accessible, affordable, and caring delivery.

**Professionalism** – We value professionalism based on respect and integrity that creates a healthy environment, promoting open communication and commitment.

**Accountability** – We value the human and fiscal resources entrusted to us and will use them responsibly.

**Collaborative Partnerships** – We value partnerships with business, industry, labor, government, educational systems, and our communities.

**Innovation** – We value innovation that fosters creativity in solving problems and meeting future challenges unique to our rural setting.

**Continuous Improvement** – We value improvement of our programs, services, and processes in a team-based culture.

## **Core Abilities**

In cooperation with representatives from business and industry, Southwest Tech faculty and staff have identified six skills that are essential to a person's successful performance on the job. These six core abilities will be evaluated in all programs within the college.

Southwest Tech's core abilities provide graduates with lifelong skills that will assist them in obtaining and keeping a job. Employers have said they prefer to hire and promote person who exhibit the following characteristics.

**Act Professionally** – To act professionally means that an individual recognizes an obligation to conform to the technical and ethical standards of his/her chosen career.

**Communicate Clearly** – To communicate clearly means an individual is able to apply appropriate writing, speaking, and listening skills to precisely convey information, ideas, and opinions.

**Value Learning** – The individual who values learning maintains acquired knowledge and skills, acquires new knowledge and skills quickly, and adapts to technological and workplace changes.

**Work Productively** – To work productively means an individual applies effective work habits and attitudes within a work setting.

**Work Cooperatively** – To work cooperatively means an individual is capable of working with others to complete tasks, solve problems, resolve conflicts, provide information, and offer support.

**Solve Problems** – To solve problems means an individual is able to use all elements of problem solving strategies to generate realistic, practical, and workable solutions.

## STRATEGIC ISSUES, DIRECTIONS, AND ACCOMPLISHMENTS

College Strategic Directions are adopted by the District Board and are part of the Board's Governance Policy Manual. A three-year strategic plan encompassing 2008 through 2011 has been approved. Operational plans have been developed from the strategic directions and progress is reported to the Board through monitoring reports.

**Strategic Direction Statement:** Optimize technology to enhance services to the Southwest Tech community

- Upgraded backbone network switches in buildings 100, 200, 300, 400, 500, 600, and 700
- Installed new network switches, wireless access points and phones in the Ag/Auto Center and Child Care Center
- Migrated 400+ phones to new Mitel VoIP phone system
- Implemented Unified Messaging using Microsoft Exchange
- Set up network and teleworker phone in Richland Center Outreach Site
- Designed and configured new data center
- Worked on installation of CAMS and Dynamics for a July 1 Go-Live Date
- Implemented a print management system, saving approximately \$20,000 annually
- Implemented Microsoft Live Meeting in outreach sites
- Implemented new Student Email System (hosted by Microsoft)
- Answered 1,960 help desk tickets and within one hour of request 1,171 (60%) were completed
- Implemented Graphics Work Order Form using SharePoint on January 11, 2010; since that date, 126 projects have been input, with 100 of them being completed
- Implemented standard log in to e-brary (online library of over 42,900 full text titles) to be uniform with Southwest Tech log-in
- Provided BadgerLink library card access to students with IP address issues
- Demonstrated online library resources to students
- Replaced dated VHS curricular materials with current DVD versions
- Conducted annual Board Appointment meeting using SRTNC network
- Created electronic pay card system for Driver Education Instructors
- Implemented electronic invoicing system for non-student customers
- Increased volume of student payments made via web credit card and e-check payments
- Implemented a remote capture system which allows checks to be immediately deposited upon receipt
- Created a more secure online banking environment to deter fraud.
- Increased participation in purchase card activity resulting in an 18% increase in rebates paid back to the College
- Continued with changes that will one day allow campus-wide HVAC control via a central energy management system
- Continued installation of water and waste reducing fixtures in restrooms across campus
- Began switch to campus-wide electronic swipe card lock system
- Completed remodeling of Graphic and Web Design and Culinary lab areas
- Completed remodeling and expansion of the Maintenance Building
- Increased accessibility with remodel of main lot handicap ramps
- Constructed an eight-plex student housing facility



**Strategic Direction Statement:** Increase flexibility and accessibility of course/program offerings through non-traditional delivery methods

- Purchased 2 mobile simulators with WIRED grant funds for on-site training in healthcare facilities, EMS sites, and off-campus activities
- CLI supported 72 online and 44 blended courses on Blackboard
- Developed Accounting I and Accounting Principles I courses for online delivery in Fall 2010
- Paul Bell and Karyl Nicholson facilitated a new course titled Developing a Business Plan, as an “on demand” class during the second semester where individuals were able to enroll in the one-credit course any time throughout the semester
- Piloted “open enrollment” for the Supervisory Management program; students may enter the program at any one of the eight-week course beginning dates
- Modified Office Support Specialist and Administrative Professional to conform with RISE initiative; the second year of Administrative Professional can be completed online

**Strategic Direction Statement:** Create career pathways to increase seamless transfer opportunities with other educational systems

- Developed a new 2+2 Graphic and Web Design articulation agreement with UW-Platteville
- Renewed a 2+2 Agribusiness/Science Technology articulation agreement and a 1+3 Dairy Herd Management articulation agreement with UW-Platteville
- Developed 32 new articulation agreements with 18 secondary schools (goal was 10)
- 446 high school students participated in a transcribed credit course
- Provided a presence on campus for the University of Phoenix, Upper Iowa University, Herzing University, Franklin University, and Viterbo University
- 93 high school faculty received training on energy curriculum

**Strategic Direction Statement:** Expand outreach and programs to enroll more learners into higher education

- Served 700+ students through Driver Education; online driver education course continues to grow with at least one student completing the course from 46 counties in Wisconsin
- Served 200+ individuals with Motorcycle Safety
- Provided over 100 students the opportunity to learn computer basics, Microsoft Word, and Microsoft Excel at the district outreach sites
- Offered Healthcare Customer Service, Body Structure & Function, and Medical Terminology classes at the outreach sites using MS Live Meeting
- Received a grant to offer Advanced Cardiac Life Support (ACLS) training to area hospital and EMS personnel
- Received a USDA grant to support district producers in on-farm management operations and to attend a producers conference in the Wisconsin Dells
- Received WIRED grant funding to offer Annie’s Project 2010 focusing on providing risk management education and tools to farm women
- Modified the Barber/Cosmetology program to be completed in three semesters beginning Fall 2010 to allow students the option to complete Esthetics courses during the fourth semester
- Awarded 13 Supervisory Management Certificates in Leadership, Quality Management, Human Resources, and Supervision
- Revised and offered a 60-hour Personal Care Worker course in module format at the Richland Center Outreach Site with 30 students enrolled
- Approved to offer Clinical Lab Technician and Electrical Power Distribution programs Fall 2010

- Worked on accreditation for Physical Therapist Assistant; anticipated start date either Fall 2010 or Spring 2011
- Modified Mechanical Design Technology program to Engineering Technologist and Machine Tool Operation to CNC SetUp/Operator program; programs to begin Fall 2010

**Strategic Direction Statement:** Market programs to reach, enroll, and retain students

- Three Masonry students competed at the State Skills USA competition and received first, second and third place
- The Club Golf Team placed 4<sup>th</sup> in the NJCAA District 13 regional; one student qualified for the NJCAA National Tournament in New York
- Offered 7<sup>th</sup> annual Golf Teaching Technique class to 30 district high school golf coaches, students, business leaders, and residents
- Dairy Herd Management students participated in 22 dairy-related class trips which dealt with genetics, housing, nutrition, animal behavior, management and herd health
- Four students competed in the Midwest Dairy Challenge in Ohio; one student was on a gold team and two students were on silver teams
- Three Dairy Herd Management students competed in the PAS Spring Competitive Events
- The Foundation awarded \$80,625 in scholarships to Southwest Tech students
- Hosted over 800 people at the February Open House and collected 119 student applications
- Hosted ribbon cutting ceremonies for the Ag/Auto Center and Child Care Center
- Saved \$22,000 in printing costs by creating the guidebook; distributed 11,000 guidebooks
- Provided tours to 460 potential students and shadows to 358 potential students from 60 schools
- Expanded student life activities
- Curriculum Committee developed a new process for remediation
- Three Esthetics and two Barber/Cosmetology students participated in the Skills USA competition with one Esthetics student placing second
- The SouthWest Accounting Team (SWAT) donated \$500 to the SWTC Food Pantry
- The Culinary Nutrition Class presented special menus and cooked a meal at Hy-Vee in Dubuque for people with Celiac disease
- Hosted two LAN parties at Southwest Tech to recruit new students into the IT Networking program
- Developed a Graphic & Web skills contest available for high school students
- Operated a food pantry on campus; worked with Kwik Trip and the Foundation to provide milk, egg and bread coupons for students
- Held STEMposium with over 300 students, parents, and business leaders in attendance
- Held WHYstem Conference with over 85 teachers, counselors, and administrators in attendance
- Held Southwest Academy for 21<sup>st</sup> Century Excellence with 12 students from 3 high schools participating
- Established an energy center with solar and wind trainers hosting 68 high school students and 8 instructors
- Over 20 students from Agribusiness, Dairy Herd and Ag Power participated at the National PAS conference in St. Louis, MO
- Held the second annual Southwest Wisconsin Skills USA on campus with over 100 students from regional high schools participating
- Three teams of students participated in the 4<sup>th</sup> Annual Wisconsin Technical College System Robotics Challenge at Gateway Technical College, finishing 2<sup>nd</sup> and 4<sup>th</sup> place
- Disbursed student financial aid totaling over \$3 million in Federal and State grants and over \$3.1 million in student loans (increase of almost \$1.2 million from 2008-09)
- Offered a "new" version of the *Next Step Pre-College Workshop for Undeclared Seniors* to 50 potential students
- Doubled attendance at *Snapshots for Success* workshops by providing transportation reimbursement to high schools through a grant from Great Lakes Higher Education

- Initiated social media marketing and recruitment activities via the College's Facebook page; currently have 2000 fans
- Advertised using Facebook to reach potential students
- Instructors developed Facebook pages for the Graphic & Web Design and Business Technology programs
- Hosted a Wisconsin Covenant Day signing event that included a visit from First Lady Jessica Doyle
- Provided a forum through Workplace Communication courses for students from Welding, Bricklaying & Masonry, Ag Power, Machine Tool, and Building Trades-Carpentry to showcase their projects
- Graduated six students from the Direct Entry-Midwife program as the first graduating class

**Strategic Direction Statement:** Maintain high service standards and professional development to continually enhance the teaching, learning, and working environment

- An instructor became an ACLS Provider through the American Heart Association
- Two instructors collaborated with over 70 tri-state area math teachers for the purpose of improving students' success in mathematics
- Three ABE instructors received intensive training in STAR reading instruction and introduced the program into classes
- Ninety-six (unduplicated) staff members were trained through various sessions during the fall and spring semester training sessions and the Winter Learning Academy
- An instructor assisted in developing new continuing education requirements and curriculum for licensed barber/cosmetologist in the State of Wisconsin
- An instructor obtained certification to set up and manage a Volunteer Income Tax Assistance (VITA) site and coordinated Southwest Tech's VITA site. 78 federal and 82 state returns were completed for individuals. Two additional instructors successfully completed VITA certification and volunteered at the VITA site
- An instructor completed a Master's Degree from UW-Platteville in Adult Education with his graduate project focusing on prevention and response to school violence; the Criminal Justice Department has been working with schools on safety plans
- An instructor earned a MBA with an emphasis in Global Business
- An instructor completed DiSC (a model of human behavior) training and can now teach DiSC classes for business and industry
- An instructor received the President's award from the National Organization for Human Services, received her HS-BCP certification, accepted a two-year term as Secretary of the NOHS through 2011, and serves as Regional Director for the Midwest Organization for Human Services
- Five nursing instructors became Certified Nurse Educators
- An instructor was selected by the National League for Nursing as Instructor Ambassador 2010
- An instructor was selected to be an item writer for board testing by NCSBN

## Other Highlights & Accomplishments:

- Southwest Tech was awarded the Project Lead the Way Model School Award and a STEMmy Award
- Foundation saved over \$4000 on summer maintenance (used fewer people with a more LEAN process)
- Borrowed \$23,900,000 through the issuance of Build America Bonds for campus expansion at a net interest cost of 3.43%
- Borrowed \$2,000,000 for equipment and remodeling at a net interest cost of 1.74%
- Auditors reported an unqualified opinion on the 2008-09 audit with no findings on financial statements with no questioned costs on major federal award programs
- Maintained a “no increase” in premiums for liability insurance through DMI for the fifth year
- Maintenance staff responded to over 2,400 work requests during the year
- Implemented use of 100% green chemicals and cleaning products
- Submitted almost twice as many grant applications as the previous year
- Implemented Noel Levitz as the new student satisfaction survey
- Completed 7 QRP program reviews
- Completed a regional environmental scan
- Constructed a new Wisconsin Energy Star Home duplex in Fennimore in collaboration with Building Trades-Carpentry, Electrical Apprentices, and Bricklaying & Masonry students
- Proctored 158 certification tests, 147 Nine Pearson VUE certifications; 147 Manufacturing Skills Standard Council Certifications (MSSC), and two National Restaurant Association (ServSafe) tests through the Certification Testing Center
- Started an “at work” Weight Watchers program with 20 members who have lost 289 pounds in 9 weeks
- 756 active members in the weight/aerobic room
- Received accreditation to 2017 for Nursing-Associate Degree program through NLNAC
- 50 employees participated in Step Up to the Plate, a fun exercise driven competition, from October 1, 2009 through May 3, 2010; of the 50 staff who stayed engaged thru the entire challenge, 102.45 pounds was lost and 26,331 hours of fitness activities occurred
- Wellness Committee will have fresh farm produce delivered to Southwest Tech starting in June; individuals had the opportunity to purchase shares of produce to be delivered each Friday or bi-monthly

## 2010-2011 COLLEGE BUDGET PROCESS

The Board shall oversee the development of the annual budget.

The Board will delegate to the President the responsibility to prepare the annual budget, budget reports and detailed schedules as required by state statute and applicable rules.

The College budget process will include the following sequence of activities:

1. The Board will annually review the College's Vision, Mission, Purposes, Values, financial assumptions (local, state, and federal funds) and other plans and related materials (e.g., strategic plan, capital budgeting plan, debt retirement schedule, etc.).
2. The Board will review the College's prior year's budget experience and discuss major issues and initiatives to be considered over the course of the development of the next year's budget.
3. The Board will review the budget process calendar, which includes the timetables for completion of the budget process in December.
4. The Board will review the President's proposed direction statements and establish budget assumptions and parameters in February.
5. The Board will review the President's proposed operating budget projections as well as any major capital budget initiatives included in the five-year capital plan.
6. The Board will review the President's final proposed College budget during the month of May.
7. Public hearings on the proposed budget will take place during the month of June.
8. Following the public hearings, the Board shall approve the budget by July 1.

## CURRENT ENVIRONMENT

Southwest Wisconsin Technical College plans to finish 2009-10 with an increase of approximately 113 full-time equivalent students (FTEs) from the previous year to finish at 1,730 FTEs. The five-year period from 2004-05 through 2009-10 has afforded the college a 19.1 percent increase in FTEs. Despite declining enrollment pressure from the district's secondary education systems, the college has been able to grow FTEs in four out of the past five years. The budget for 2010-11 has incorporated an expected growth of 2.9 percent in FTEs over 2009-2010.

Budget priorities for 2010-11 include the following:

- Implement new programming: Electrical Power Distribution, Physical Therapist Assistant, Clinical Laboratory Technician, Engineering Technologist & CNC Setup/Operator programs
- Implement community dental clinic and services
- Increase functionality/usability of new ERP systems (CAMS and Dynamics GP)
- Continue public outreach campaign to publicize new campus facilities and programs
- Outfit additional classrooms with multimedia technology
- Increase flexibility of course and program delivery
- Increase functionality of website
- Provide more courses and programs in outreach centers
- Expand activities for all students emphasizing need for housing activities
- Implement tobacco free campus
- Expand and promote green initiatives internally and externally
- Implement QRP Improvement Plans and develop 2012-2015 Strategic Directions
- Respond to AQIP Systems Portfolio Feedback
- Implement new library operating system
- Establish Jail Academy
- Implement online non-degree registration

The operational budget (general and special revenue funds) for 2010-11 is projected to increase revenue by \$268,000 over 2009-10. This is based on generating 1,780 FTEs and includes the associated student fees and state aids. The local tax levy is predicated on an estimated zero percent valuation increase at the operational mill rate 1.5000 or \$1.50 per \$1,000 of property valuation. The \$654,000 General Fund budget increase represents a 3.1 percent increase from 2009-10. Wage settlements for 185 full-time staff and approximately 264 part-time staff including position transition requirements, plus a 4.51 percent rise in health insurance, require over \$609,000 in additional budget. This increase plus estimated increases in the cost of mileage reimbursement, heat, electricity, general utilities, supplies, and advertising/printing accounts have been balanced with personnel and other cuts to create a balanced budget. Also contributing to a balanced budget have been some process revisions that have increased efficiency and decreased costs.

The 19.1 percent growth in student FTEs over the past five years has been a credit to the College's ability to balance priorities with limited resources and outside pressures on enrollment. To sustain future growth in the face of decreasing high school graduation rates in the district, an increased focus has been placed on attracting new students. To accommodate this growth and the needs of our district, the need for new and expanded facilities has become a requirement. Fortunately, new facilities as approved through voter referendum will allow the College to meet the needs of the district.

Our challenge is how not to overly burden the property tax payer as we struggle to meet the increased cost of growth. Over one-half of operational cost is supported by tax levy revenue. As economic and political factors lessen the opportunity for funding from grants, increased pressure is placed on student fees and tax levy. With tax levy at a two to one ratio with all other revenue, any non-growth in revenue sources doubles the burden on tax levy. For illustrative purposes, if revenue sources stay level (same amount) and the budget increases by three percent, tax levy would need to increase six percent to balance the budget. Balancing the need to be a good steward of property tax funds while meeting the educational and training needs of the district is likely to be a continuing challenge for the College.

Southwest Wisconsin Technical College  
 Schedule of Full-Time Staff Positions  
 2010-2011 Budget Year

<b>Function</b>	<b>2009-2010</b>	<b>2010-2011*</b>
Instructional	125	124
Instructional Resources	6	6
Student Services	18	18
General Institutional	21	21
Physical Plant	13	14
Auxiliary Services	<u>2</u>	<u>2</u>
Total	185	185

\*Does not include 33 regular part-time positions or approximately 231 part-time outreach positions.

Position Summary - FTE Basis

<b>Category</b>	<b>2008-09 Actual</b>	<b>2009-10 Budget</b>	<b>General Fund</b>	<b>Enterprise Fund</b>	<b>Trust &amp; Agency Fund</b>	<b>Total 2010-11 Budget</b>
Administrators/Supervisor:	17.9	16	15			15
Teachers	133.6	130	134			134
Other Staff	<u>94.8</u>	<u>90</u>	<u>80</u>	<u>5</u>	<u>9</u>	<u>94</u>
<b>TOTAL</b>	246.3	236	229	5	9	243

NOTE: Above numbers include part-time instructors, students, and temporary staff.

# **FINANCIAL DATA**



## BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental, expendable trust and agency funds, are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become both measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees that are recorded as deferred revenue. For debt service, property taxes levied to make principal and interest payments with due dates within the fiscal year are revenue. Any debt service property taxes levied to make principal and interest payments with due dates outside the fiscal year are deferred revenue.
- Expenditures are recognized on an encumbrance basis when the purchase commitment is made, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- Fixed assets are recorded as capital outlays at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

The proprietary funds are accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities when incurred and, where applicable, depreciation expense is also included.

The Governmental Accounting Standards Board (GASB) Statement No. 20 "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting" provides that proprietary funds may apply all GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) on the Committee on Accounting Procedure.

## BASIS OF BUDGETING

Southwest Wisconsin Technical College adopts an annual operating budget which is prepared on substantially the same basis as the financial statements, which are prepared in accordance with GAAP, except budgetary expenditures include encumbrances and budgetary revenues include all property taxes levied for the fiscal year.

## DESCRIPTION OF FUNCTIONAL UNITS

### Revenues

Southwest Wisconsin Technical College has a diversified funding base composed of property taxes, state aid, student fees, federal grants, and institutionally-generated revenues. Southwest Wisconsin Technical College believes that this diversity, the strength of the local economy, and its fiscal management will continue to provide the resources required to fulfill its mission now and in the future without significant changes in the level of services provided.

#### Property Taxes

Southwest Tech's major revenue source is local property taxes. Annually, in October, the property tax levy is billed based upon the equalized value of taxable property, excluding tax incremental financing districts, to the local municipalities who act as assessors and collection agencies. All delinquencies are assumed by the respective counties, thus Southwest Tech will receive the full amount of its levy. All Wisconsin technical colleges are limited by statute to an operating property tax mill rate of \$1.50 per \$1,000 of taxable property. The debt service mill rate is added to the operational mill rate to get a total mill rate amount.

#### State Aids

State aids are provided by the Wisconsin Technical College System (WTCS). State aid is calculated based upon an expenditure-driven formula equalized for tax-levying ability. The basic formula is as follows:

$$[(\text{Total general and special revenue fund expenditures} - \text{all non-property tax or interest income revenue}) + \text{debt service expenditures}] \times (\text{state average of taxable property per full-time equivalent student} / \text{Southwest Tech taxable property per full-time equivalent student.})$$

#### Student Fees

Statutory and other fees are collected from students. Program fee, material fee and out-of-state tuition rates are set annually by the WTCS based upon estimated total operating expenditures of all districts. Examples of other fees include community service course fees, group dynamics course fees, testing fees, application fees and graduation fees.

#### Institutional Revenue

These revenues are generated by business and industry contracts (38.14 contracts) for customized instruction and technical assistance, technical preparation contracts (tech prep, 118.15 slotter contracts), interest or investment earnings, and enterprise activities.

#### Federal

Southwest Wisconsin Technical College receives grants under federal sources such as Adult Education and Family Literacy, Carl D. Perkins Vocational and Technical Act, U.S. Department of Agriculture, and the U.S Department of Education. Student financial assistance in the form of Federal Work-Study, PELL, William D. Ford Direct Loan Program, and Supplemental Educational Opportunity Grant (SEOG) is also accounted for in this category.

#### State

Southwest Wisconsin Technical College receives various state grants for specific projects such as occupational competency, basic skills, displaced homemakers, faculty development, health care education, new and expanding occupations, transition services, motorcycle safety, Department of Health and Family Services, and Youth Apprenticeship. Student financial assistance from the Wisconsin Higher Education Board is also accounted for in this category.

## Expenditures

The Wisconsin Technical College System Board requires each technical college to classify expenditures by function to provide activity detail of our primary activity -- instruction. The following is a listing and description of the expenditure functions used by Southwest Wisconsin Technical College.

<b>Instruction</b>
This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.
<b>Instructional Resources</b>
This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.
<b>Student Services</b>
This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow-up. Non-instructional athletics such as intramural athletics are also included.
<b>General Institution</b>
This function also includes all services benefiting the entire College, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. District Board, President's Office, Fiscal Services, Human Resources Services, and Administrative Information Technology are included in this function.
<b>Physical Plant</b>
This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.
<b>Auxiliary Services</b>
This function includes commercial-type activities such as the bookstore and child care center.

SWTC PRO FORMA BALANCE SHEET - June 30, 2010

	Governmental Fund Category			Proprietary Fund Cat.		Account Groups		Total Memorandum Only		
	General	Spec. Rev Operational	Spec. Rev Non-Aidable	Debt Service	Capital Projects	Enterprise	Internal Service		Fixed Assets	Long-term Debt
<b>Assets</b>										
Cash/Investments	601,313		179,229	478,561	949,873	2,036,928	742,059			4,987,963
Receivables:										
Property Taxes	3,800,000		3,000			100,000				3,800,000
Accounts	800,000									903,000
Due From Other Funds										400,000
Inventory	100,000					40,000				100,000
Prepaid Expenses								57,000,000		57,040,000
Fixed Assets									478,561	478,561
Amount Available in Debt Service Fund(s)										
Amount to be Provided for Long-term Debt									39,801,439	39,801,439
<b>Total Assets</b>	<b>5,301,313</b>	<b>-</b>	<b>182,229</b>	<b>478,561</b>	<b>949,873</b>	<b>2,576,928</b>	<b>742,059</b>	<b>57,000,000</b>	<b>40,280,000</b>	<b>107,510,963</b>
<b>Liabilities</b>										
Accounts Payable	250,000		1,000		600,000	60,000				911,000
Employee Related Payables	200,000		9,000			10,000				219,000
Due to Other Funds							340,000			800,000
Deferred Revenues	800,000								35,280,000	340,000
Accrued Self-insurance										800,000
General Long-term Debt										340,000
Compensated Absences/Unfunded Pension									5,000,000	35,280,000
<b>Total Liabilities</b>	<b>1,250,000</b>	<b>-</b>	<b>10,000</b>	<b>-</b>	<b>600,000</b>	<b>70,000</b>	<b>340,000</b>	<b>-</b>	<b>40,280,000</b>	<b>5,000,000</b>
<b>Fund Equity</b>										
Investment in Fixed Assets								57,000,000		57,000,000
Retained Earnings						2,506,928	402,059			2,908,987
Contributed Capital										
Fund Balance:										478,561
Reserve for Debt Service										
Reserve for Self-insurance										
Reserve for Student Organizations			157,229							157,229
Unreserved:										
Designated for Operations	4,051,313		15,000		349,873					4,066,313
Designated for Fund Balance for Subsequent Year										349,873
<b>Total Fund Equity</b>	<b>4,051,313</b>	<b>-</b>	<b>172,229</b>	<b>478,561</b>	<b>349,873</b>	<b>2,506,928</b>	<b>402,059</b>	<b>57,000,000</b>	<b>40,280,000</b>	<b>64,960,963</b>
<b>Total Liability &amp; Fund Equity</b>	<b>5,301,313</b>	<b>-</b>	<b>182,229</b>	<b>478,561</b>	<b>949,873</b>	<b>2,576,928</b>	<b>742,059</b>	<b>57,000,000</b>	<b>40,280,000</b>	<b>107,510,963</b>

Southwest Wisconsin Technical College  
 General Fund  
 2010-2011 Budgetary Statement of  
 Resources, Uses, and Changes in Fund Balance

	2008-09 <u>Actual*</u>	2009-10 <u>Budget</u>	2009-10 <u>Estimate**</u>	2010-11 <u>Budget</u>
<b>REVENUES</b>				
Local Government	10,367,000	11,013,000	10,953,000	11,278,000
State Aids	4,739,665	4,305,000	4,300,000	4,087,000
Program Fees	3,229,297	3,460,000	3,650,000	3,900,000
Material Fees	280,434	295,000	330,000	340,000
Other Student Fees	434,051	310,000	450,000	450,000
Institutional	1,105,309	1,191,000	1,200,000	1,225,000
Federal	<u>534,061</u>	<u>553,000</u>	<u>600,000</u>	<u>471,000</u>
Total Revenues	20,689,817	21,127,000	21,483,000	21,751,000
<b>EXPENDITURES</b>				
Instruction	14,024,543	14,177,000	14,404,000	14,693,000
Instructional Resources	509,822	500,000	530,000	391,500
Student Services	1,616,003	1,636,000	1,619,000	1,674,000
General Institutional	2,847,621	2,881,000	2,800,000	3,022,400
Physical Plant	<u>1,346,541</u>	<u>1,933,000</u>	<u>1,944,000</u>	<u>2,170,100</u>
Total Expenditures	20,344,530	21,127,000	21,297,000	21,951,000
Net Revenue (Expenditures)	345,287	-	186,000	(200,000)
<b>OTHER SOURCES (USES)</b>				
Operating Transfer In (Out)	<u>18,106</u>	<u>20,000</u>	<u>-</u>	<u>200,000</u>
Total Resources (Uses)	363,393	20,000	186,000	-
<b>TRANSFERS TO (FROM) FUND BALANCES</b>				
Reserve for Prepaids & Inventories	-	-	-	-
Reserve for Operations	363,393	20,000	186,000	-
Designated for Subsequent Years	-	-	-	-
Total Transfers To (From) Fund Balance	<u>363,393</u>	<u>20,000</u>	<u>186,000</u>	<u>-</u>
Beginning Fund Balance	<u>3,501,920</u>	<u>3,501,920</u>	<u>3,865,313</u>	<u>4,051,313</u>
Ending Fund Balance	<u>3,865,313</u>	<u>3,521,920</u>	<u>4,051,313</u>	<u>4,051,313</u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

\*Actual is presented on a budgetary basis.

\*\*Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College  
Special Revenue - Non-Aidable Fund  
2010-2011 Budgetary Statement of  
Resources, Uses, and Changes in Fund Balance

	2008-09 <u>Actual*</u>	2009-10 <u>Budget</u>	2009-10 <u>Estimate**</u>	2010-11 <u>Budget</u>
<b>REVENUES</b>				
State Aids	461,794	500,000	370,000	550,000
Other Student Fees	131,812	180,000	240,000	190,000
Institutional	107,768	110,000	120,000	120,000
Federal	<u>4,365,805</u>	<u>4,500,000</u>	<u>5,700,000</u>	<u>5,800,000</u>
<b>Total Revenues</b>	<b>5,067,179</b>	<b>5,290,000</b>	<b>6,430,000</b>	<b>6,660,000</b>
<b>EXPENDITURES</b>				
Student Services	<u>5,094,287</u>	<u>5,290,000</u>	<u>6,430,000</u>	<u>6,660,000</u>
<b>Total Expenditures</b>	<b>5,094,287</b>	<b>5,290,000</b>	<b>6,430,000</b>	<b>6,660,000</b>
Net Revenue (Expenditures)	(27,108)	-	-	-
<b>OTHER SOURCES (USES)</b>				
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Resources (Uses)</b>	<b>(27,108)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCES</b>				
Reserve for Student Organizations	<u>(27,108)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Transfers To (From) Fund Balance</b>	<b>(27,108)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance	<u>199,337</u>	<u>172,337</u>	<u>172,229</u>	<u>172,229</u>
Ending Fund Balance	<u>172,229</u>	<u>172,337</u>	<u>172,229</u>	<u>172,229</u>

Special Revenue - Non-Aidable Fund is used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other government units, or other funds.

\*Actual is presented on a budgetary basis.

\*\*Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College  
 Capital Projects Fund  
 2010-2011 Budgetary Statement of  
 Resources, Uses, and Changes in Fund Balance

	2008-09 <u>Actual*</u>	2009-10 <u>Budget</u>	2009-10 <u>Estimate**</u>	2010-11 <u>Budget</u>
<b>REVENUES</b>				
Institutional	193,342	150,000	250,000	150,000
Total Revenues	<u>193,342</u>	<u>150,000</u>	<u>250,000</u>	<u>150,000</u>
<b>EXPENDITURES</b>				
Instruction	597,406	1,800,000	1,000,000	600,000
Instructional Resources	37,767	250,000	150,000	150,000
General Institutional	374,772	850,000	550,000	350,000
Physical Plant	<u>24,782,186</u>	<u>5,000,000</u>	<u>9,350,000</u>	<u>1,050,000</u>
Total Expenditures	25,792,131	7,900,000	11,050,000	2,150,000
Net Revenue (Expenditures)	(25,598,789)	(7,750,000)	(10,800,000)	(2,000,000)
<b>OTHER SOURCES (USES)</b>				
Proceeds from Debt	10,000,000	25,900,000	25,900,000	2,000,000
Operating Transfer In (Out)	<u>(18,106)</u>	-	-	-
Total Resources (Uses)	(15,616,895)	18,150,000	15,100,000	-
<b>TRANSFERS TO (FROM) FUND BALANCES</b>				
Reserve for Capital Projects	<u>(15,616,895)</u>	<u>18,150,000</u>	<u>15,100,000</u>	-
Total Transfers To (From) Fund Balance	(15,616,895)	18,150,000	15,100,000	-
Beginning Fund Balance	<u>866,768</u>	<u>(17,263,232)</u>	<u>(14,750,127)</u>	<u>349,873</u>
Ending Fund Balance	<u>(14,750,127)</u>	<u>886,768</u>	<u>349,873</u>	<u>349,873</u>

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

\*Actual is presented on a budgetary basis.

\*\*Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College  
 Capital Projects Fund  
 Summary Borrowing Plan

Revenue for Capital Projects includes proceeds from debt of \$2,000,000 which is a decrease of \$21,900,000 from the previous year due to planned completion of referendum funded projects. The total decrease in property tax (operational and debt) for the 2010-11 budget is approximately one half percent (0.5%).

The amount of outstanding debt will be approximately thirty-seven million. The majority of this debt is due to the capital expansion project that will be completed this budget year as approved through the passage of 31.9 million referendum on 4/1/08. The remaining outstanding debt of approximately six million has remained steady for the past six years. A debt service strategy which sets the annual borrowing in close relationship to annual principal payments, accounts for the consistent level of debt. This capital borrowing plan affords the College the ability to maintain high quality in both equipment and physical plant.

Equipment/Software Budget by Department

Workforce Training and Economic Development	10,000	
Business and Management	80,000	
Agriculture and Industry	350,000	
General Studies and Support Services	35,000	
Health and Service	<u>325,000</u>	
Subtotal Instruction		800,000
Library/Media/Distance Education	<u>100,000</u>	
Subtotal Instructional Resources		100,000
College-wide Computing/Network/Telecommunications and Office Operations	<u>200,000</u>	
Subtotal General Institutional		200,000
Custodial/Physical Plant/Fleet Vehicles and Grounds	100,000	
Signage	50,000	
Remodeling Projects	575,000	
Engineering/Architect Fees	25,000	
Classroom/Office Furniture	<u>300,000</u>	
Subtotal for Physical Plant		<u>1,050,000</u>
 <b>TOTAL CAPITAL PROJECTS</b>		 <b><u>\$ 2,150,000</u></b>



Southwest Wisconsin Technical College  
Debt Service Fund  
2010-2011 Budgetary Statement of  
Resources, Uses, and Changes in Fund Balance

	2008-09 <u>Actual*</u>	2009-10 <u>Budget</u>	2009-10 <u>Estimate**</u>	2010-11 <u>Budget</u>
<b>REVENUES</b>				
Local Government	3,626,000	5,000,000	5,000,000	4,640,000
State Aids	8,879	8,000	8,000	8,000
Institutional	<u>1,421</u>	<u>1,000</u>	<u>2,000</u>	<u>2,000</u>
Total Revenues	3,636,300	5,009,000	5,010,000	4,650,000
<b>EXPENDITURES</b>				
Physical Plant	<u>3,292,564</u>	<u>5,009,000</u>	<u>5,000,000</u>	<u>4,650,000</u>
Total Expenditures	3,292,564	5,009,000	5,000,000	4,650,000
Net Revenue (Expenditures)	343,736	-	10,000	-
<b>OTHER SOURCES (USES)</b>				
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources (Uses)	343,736	-	10,000	-
<b>TRANSFERS TO (FROM) FUND BALANCES</b>				
Reserve for Debt Service	<u>343,736</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
Total Transfers To (From) Fund Balance	343,736	-	10,000	-
Beginning Fund Balance	<u>124,825</u>	<u>466,825</u>	<u>468,561</u>	<u>478,561</u>
Ending Fund Balance	<u>468,561</u>	<u>466,825</u>	<u>478,561</u>	<u>478,561</u>

Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt and long-term lease purchase principal and interest.

\*Actual is presented on a budgetary basis.

\*\*Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College  
Enterprise Fund  
2010-2011 Budgetary Statement of  
Resources, Uses, and Changes in Fund Balance

	2008-09 <u>Actual*</u>	2009-10 <u>Budget</u>	2009-10 <u>Estimate**</u>	2010-11 <u>Budget</u>
<b>REVENUES</b>				
Institutional	1,476,688	1,600,000	1,500,000	1,600,000
Total Revenues	<u>1,476,688</u>	<u>1,600,000</u>	<u>1,500,000</u>	<u>1,600,000</u>
<b>EXPENDITURES</b>				
Auxiliary Services	1,316,628	1,430,000	1,350,000	1,440,000
Total Expenditures	<u>1,316,628</u>	<u>1,430,000</u>	<u>1,350,000</u>	<u>1,440,000</u>
Net Revenue (Expenditures)	160,060	170,000	150,000	160,000
<b>OTHER SOURCES (USES)</b>				
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	-	(20,000)	-	(200,000)
Total Resources (Uses)	<u>160,060</u>	<u>150,000</u>	<u>150,000</u>	<u>(40,000)</u>
<b>TRANSFERS TO (FROM) FUND BALANCES</b>				
Retained Earnings	160,060	150,000	150,000	(40,000)
Total Transfers To (From) Fund Balance	<u>160,060</u>	<u>150,000</u>	<u>150,000</u>	<u>(40,000)</u>
Beginning Fund Balance	<u>2,196,868</u>	<u>2,156,868</u>	<u>2,356,928</u>	<u>2,506,928</u>
Ending Fund Balance	<u><u>2,356,928</u></u>	<u><u>2,306,868</u></u>	<u><u>2,506,928</u></u>	<u><u>2,466,928</u></u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

\*Actual is presented on a budgetary basis.

\*\*Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College  
Internal Service Fund\*\*\*  
2010-2011 Budgetary Statement of  
Resources, Uses, and Changes in Fund Balance

	2008-09 <u>Actual*</u>	2009-10 <u>Budget</u>	2009-10 <u>Estimate**</u>	2010-11 <u>Budget</u>
<b>REVENUES</b>				
Institutional	3,339,523	3,450,000	3,450,000	3,650,000
Total Revenues	<u>3,339,523</u>	<u>3,450,000</u>	<u>3,450,000</u>	<u>3,650,000</u>
<b>EXPENDITURES</b>				
Auxiliary Services	3,451,145	3,450,000	3,450,000	3,650,000
Total Expenditures	<u>3,451,145</u>	<u>3,450,000</u>	<u>3,450,000</u>	<u>3,650,000</u>
Net Revenue (Expenditures)	(111,622)	-	-	-
<b>OTHER SOURCES (USES)</b>				
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	<u>(111,622)</u>	-	-	-
<b>TRANSFERS TO (FROM) FUND BALANCES</b>				
Retained Earnings	(111,622)	-	-	-
Total Transfers To (From) Fund Balance	<u>(111,622)</u>	-	-	-
Beginning Fund Balance	<u>513,681</u>	<u>513,681</u>	<u>402,059</u>	<u>402,059</u>
Ending Fund Balance	<u><u>402,059</u></u>	<u><u>513,681</u></u>	<u><u>402,059</u></u>	<u><u>402,059</u></u>

Internal Service Funds are used to account for the financing and related financial activity of goods and services provided by one department to other departments of the District on a cost reimbursement basis.

\*Actual is presented on a budgetary basis.

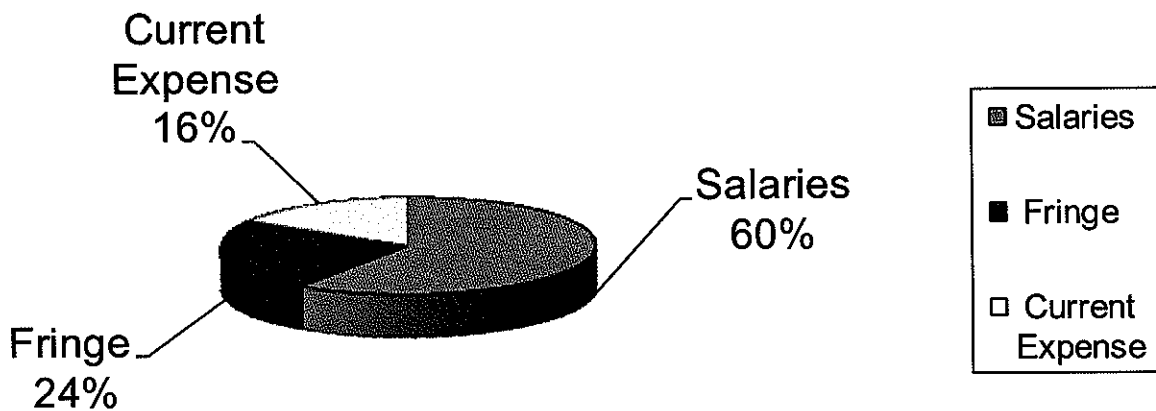
\*\*Estimate is based upon 10 months of actual and 2 months of estimate.

\*\*\*Our self-funded health insurance and dental insurance programs are processed through the Internal Service Fund.

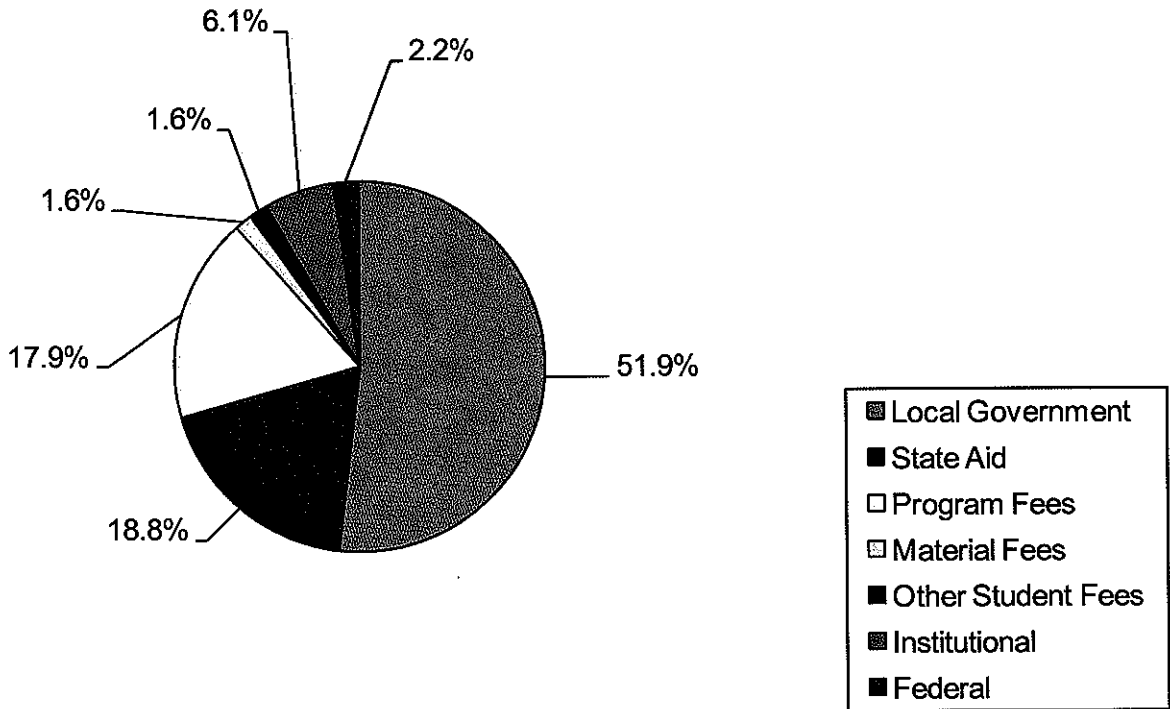
**Southwest Wisconsin Technical College  
Classification Breakdown by Fund**

	General	Spec. Rev. Operational	Spec. Rev. Non-Aidable	Capital Projects	Debt Service	Enterprise	Internal Service	Total
Personal Services	18,457,600		181,000			470,600		19,109,200
<i>Salaries</i>	13,071,000		146,000			299,700		13,516,700
<i>Fringe</i>	5,386,600		35,000			170,900		5,592,500
Current Expense	3,493,400		6,579,000			32,000	3,350,000	13,454,400
Resale Merchandise						937,400	300,000	1,237,400
Capital				2,150,000				2,150,000
Debt Service					4,650,000			4,650,000
<b>Total Expenditures</b>	<b>21,951,000</b>	<b>-</b>	<b>6,760,000</b>	<b>2,150,000</b>	<b>4,650,000</b>	<b>1,440,000</b>	<b>3,650,000</b>	<b>40,601,000</b>

**2010-2011 Expenditures  
General and Special Revenue - Operational**



**2010-2011 Revenue Sources**  
**General and Special Revenue-Operational**



Revenues	2010-2011	
	Budget	Percent
Local Government	11,278,000	51.9
State Aid	4,087,000	18.8
Program Fees	3,900,000	17.9
Material Fees	340,000	1.6
Other Student Fees	350,000	1.6
Institutional	1,325,000	6.1
Federal	471,000	2.2
<b>Total Revenues</b>	<b>21,751,000</b>	<b>100.0</b>

Southwest Wisconsin Technical College  
 Schedule of Long-term Obligations  
 2010-11 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
Promissory note (10 years) issued 10/15/02 to UBS PaineWebber, Inc. of Chicago, IL in the amount of \$3,750,000 to finance construction, facility improvements, remodeling, and equipment purchases.				
2010-2011	200,000	14,000		214,000
2011-2012	<u>200,000</u>	<u>7,000</u>		<u>207,000</u>
Total Payments Due	400,000	21,000		421,000

Promissory note (10 years) issued 8/1/03 to Harris Trust and Savings Bank of Chicago, IL in the amount of \$2,750,000 to finance facility improvements, remodeling, and equipment purchases.

2010-2011	100,000	9,000		109,000
2011-2012	100,000	6,000		106,000
2012-2013	<u>100,000</u>	<u>3,000</u>		<u>103,000</u>
Total Payments Due	300,000	18,000		318,000

Promissory note (5 years) issued 8/3/06 to Robert W. Baird of Milwaukee, WI in the amount of \$1,800,000 to finance facility improvements, remodeling, and equipment purchases.

2010-2011	<u>380,000</u>	<u>16,150</u>		<u>396,150</u>
Total Payments Due	380,000	16,150		396,150

Promissory note (5 years) issued 8/1/07 to Bankers Bank of Madison, WI in the amount of \$1,800,000 to finance facility improvements, remodeling, and equipment purchases.

2010-2011	375,000	30,000		405,000
2011-2012	<u>375,000</u>	<u>15,000</u>		<u>390,000</u>
Total Payments Due	750,000	45,000		795,000

Southwest Wisconsin Technical College  
Schedule of Long-term Obligations, Continued  
2010-11 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
Promissory note (5 years) issued 10/15/08 to Robert W. Baird of Milwaukee, WI in the amount of \$2,000,000 to finance facility improvements, remodeling, and equipment purchases.				
2010-2011	400,000	43,500		443,500
2011-2012	400,000	29,500		429,500
2012-2013	<u>400,000</u>	<u>15,000</u>		<u>415,000</u>
Total Payments Due	1,200,000	88,000		1,288,000

Bond (20 years) issued 10/15/08 to Sterne, Agee & Leach, Inc. of Birmingham, AL in the amount of \$8,000,000 for construction of new buildings and remodeling.

2010-2011	270,000	332,719		602,719
2011-2012	285,000	320,231		605,231
2012-2013	295,000	306,694		601,694
2013-2014	310,000	292,681		602,681
2014-2015	325,000	277,956		602,956
2015-2016	340,000	262,519		602,519
2016-2017	355,000	246,369		601,369
2017-2018	370,000	229,506		599,506
2018-2019	390,000	211,931		601,931
2019-2020	405,000	196,331		601,331
2020-2021	425,000	179,625		604,625
2021-2022	445,000	161,563		606,563
2022-2023	465,000	142,650		607,650
2023-2024	485,000	122,306		607,306
2024-2025	510,000	100,481		610,481
2025-2026	535,000	77,531		612,531
2026-2027	555,000	53,456		608,456
2027-2028	<u>585,000</u>	<u>27,788</u>		<u>612,788</u>
Total Payments Due	7,350,000	3,542,338		10,892,338

Promissory note (5 years) issued 8/3/09 to First Trust Portfolios, L.P. of Lisle, IL in the amount of \$2,000,000 to finance facility improvements, remodeling, and equipment purchases.

2010-2011	400,000	36,000		436,000
2011-2012	400,000	28,000		428,000
2012-2013	400,000	19,000		419,000
2013-2014	<u>400,000</u>	<u>10,000</u>		<u>410,000</u>
Total Payments Due	1,600,000	93,000		1,693,000

Southwest Wisconsin Technical College  
Schedule of Long-term Obligations, Continued  
2010-11 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
Bond (20 years) issued 8/3/09 to Robert W. Baird of Milwaukee, WI in the amount of \$23,900,000 for construction of new buildings and remodeling.				
2010-2011	780,000	1,186,553	(415,293)	1,551,260
2011-2012	810,000	1,171,343	(409,970)	1,571,373
2012-2013	850,000	1,150,283	(402,599)	1,597,684
2013-2014	890,000	1,124,783	(393,674)	1,621,109
2014-2015	935,000	1,093,633	(382,771)	1,645,862
2015-2016	985,000	1,057,168	(370,009)	1,672,159
2016-2017	1,040,000	1,012,843	(354,495)	1,698,348
2017-2018	1,100,000	963,443	(337,205)	1,726,238
2018-2019	1,155,000	909,543	(318,340)	1,746,203
2019-2020	1,220,000	851,792	(298,127)	1,773,665
2020-2021	1,285,000	788,352	(275,923)	1,797,429
2021-2022	1,335,000	720,247	(252,087)	1,803,160
2022-2023	1,385,000	648,157	(226,855)	1,806,302
2023-2024	1,440,000	571,982	(200,194)	1,811,788
2024-2025	1,495,000	490,982	(171,844)	1,814,138
2025-2026	1,555,000	403,151	(141,103)	1,817,048
2026-2027	1,615,000	308,296	(107,904)	1,815,392
2027-2028	1,680,000	209,781	(73,423)	1,816,358
2028-2029	<u>1,745,000</u>	<u>106,881</u>	<u>(37,408)</u>	<u>1,814,473</u>
Total Payments Due	23,300,000	14,769,213	(5,169,224)	32,899,989

Promissory note (5 years) issued 8/3/10 to successful bidder in the amount of \$2,000,000 to finance facility improvements, remodeling, and equipment purchases.

2010-2011	400,000	66,222		466,222
2011-2012	400,000	64,000		464,000
2012-2013	400,000	48,000		448,000
2013-2014	400,000	32,000		432,000
2014-2015	<u>400,000</u>	<u>16,000</u>		<u>416,000</u>
Total Payments Due	2,000,000	226,222		2,226,222



Southwest Wisconsin Technical College  
 Combined Schedule of Long-term Obligations  
 Summary of Fiscal Year  
 2010-2011 Budget

Fiscal Year(s)	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
2010-2011	3,305,000	1,734,144	(415,293)	4,623,851
2011-2012	2,970,000	1,641,074	(409,970)	4,201,104
2012-2013	2,445,000	1,541,977	(402,599)	3,584,378
2013-2014	2,000,000	1,459,464	(393,674)	3,065,790
2014-2015	1,660,000	1,387,589	(382,771)	2,664,818
2015-2020	7,360,000	5,941,445	(1,678,176)	11,623,269
2020-2025	9,270,000	3,926,345	(1,126,903)	12,069,442
2025-2029	<u>8,270,000</u>	<u>1,186,884</u>	<u>(359,838)</u>	<u>9,097,046</u>
Total Payments Due	\$ 37,280,000	\$ 18,818,923	\$ (5,169,224)	\$ 50,929,699

Southwest Wisconsin Technical College  
Debt Limit  
2010-2011 Budget Year

State statutes impose two debt limitations on WTCS districts' debt. The following computations are based on the aggregate debt outstanding as of June 30, 2010 net of resources available to fund principal and interest payments.

The aggregate indebtedness of the District may not exceed five (5) percent of the equalized value of the taxable property located in the District per s.67.03 (1) Wisconsin Statutes. This limitation applies to indebtedness for all purposes - bonds, promissory notes and capital leases, including taxable and nontaxable borrowings. The maximum aggregate indebtedness of the District budgeted for FY 2010-11 budget is \$37,280,000. The five (5) percent limit is \$375,949,974.

The bonded indebtedness of the District may not exceed two (2) percent of the equalized value of the property located in the District per s.67.03 (9) Wisconsin Statutes. This limitation applies to bonded indebtedness for the purchase of district sites, the construction and remodeling of district facilities and the equipping of district facilities. The key word is "bonded"; only include bonded indebtedness issued under s.67.05, Wisconsin Statutes. The maximum bonded indebtedness of the District budgeted for FY 2010-11 budget is \$30,650,000. The two (2) percent limit is \$150,379,990.

Southwest Wisconsin Technical College  
 Combined Budget Summary  
 2010-2011 Budgetary Statement of  
 Resources, Uses, and Changes in Fund Balance

	2008-09 <u>Actual*</u>	2009-10 <u>Budget</u>	2009-10 <u>Estimate**</u>	2010-11 <u>Budget</u>
<b>REVENUES</b>				
Local Government	13,993,000	16,013,000	15,953,000	15,918,000
State Aids	5,210,338	4,813,000	4,678,000	4,645,000
Program Fees	3,229,297	3,460,000	3,650,000	3,900,000
Material Fees	280,434	295,000	330,000	340,000
Other Student Fees	565,863	490,000	690,000	640,000
Institutional	6,224,051	6,502,000	6,522,000	6,747,000
Federal	<u>4,899,866</u>	<u>5,053,000</u>	<u>6,300,000</u>	<u>6,271,000</u>
Total Revenues	34,402,849	36,626,000	38,123,000	38,461,000
<b>EXPENDITURES</b>				
Instruction	14,621,949	15,977,000	15,404,000	15,293,000
Instructional Resources	547,589	750,000	680,000	541,500
Student Services	6,710,290	6,926,000	8,049,000	8,334,000
General Institutional	3,222,393	3,731,000	3,350,000	3,372,400
Physical Plant	29,421,291	11,942,000	16,294,000	7,870,100
Auxiliary Services	<u>4,767,773</u>	<u>4,880,000</u>	<u>4,800,000</u>	<u>5,090,000</u>
Total Expenditures	59,291,285	44,206,000	48,577,000	40,501,000
Net Revenue (Expenditures)	(24,888,436)	(7,580,000)	(10,454,000)	(2,040,000)
<b>OTHER SOURCES (USES)</b>				
Proceeds from Debt	10,000,000	25,900,000	25,900,000	2,000,000
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	<u>(14,888,436)</u>	<u>18,320,000</u>	<u>15,446,000</u>	<u>(40,000)</u>
<b>TRANSFERS TO (FROM) FUND BALANCES</b>				
Reserve for Prepays & Inventories	-	-	-	-
Reserve for Capital Projects	(15,616,895)	18,150,000	15,100,000	-
Reserve for Debt Service	343,736	-	10,000	-
Retained Earnings	48,438	150,000	150,000	(40,000)
Reserve for Student Organizations	(27,108)	-	-	-
Reserve for Operations	363,393	20,000	186,000	-
Designated for Subsequent Years	-	-	-	-
Total Transfers To (From) Fund Balance	<u>(14,888,436)</u>	<u>18,320,000</u>	<u>15,446,000</u>	<u>(40,000)</u>
Beginning Fund Balance	<u>7,403,399</u>	<u>(10,451,601)</u>	<u>(7,485,037)</u>	<u>7,960,963</u>
Ending Fund Balance	<u>(7,485,037)</u>	<u>7,868,399</u>	<u>7,960,963</u>	<u>7,920,963</u>

\*Actual is presented on a budgetary basis.

\*\*Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College  
 Combined Budget Summary  
 2010-2011 Budgetary Statement of  
 Resources, Uses, and Changes in Fund Balance

	2008-09 <u>Actual*</u>	2009-10 <u>Budget</u>	2009-10 <u>Estimate**</u>	2010-11 <u>Budget</u>
<b>REVENUES BY FUND</b>				
General Fund	20,689,817	21,127,000	21,483,000	21,751,000
Special Revenue-Non-Aidable Fund	5,067,179	5,290,000	6,430,000	6,660,000
Capital Projects Fund	193,342	150,000	250,000	150,000
Debt Service Fund	3,636,300	5,009,000	5,010,000	4,650,000
Enterprise Fund	1,476,688	1,600,000	1,500,000	1,600,000
Internal Service Fund	3,339,523	3,450,000	3,450,000	3,650,000
Total Revenue by Fund	<u>34,402,849</u>	<u>36,626,000</u>	<u>38,123,000</u>	<u>38,461,000</u>
<b>EXPENDITURES BY FUND</b>				
General Fund	20,344,530	21,127,000	21,297,000	21,951,000
Special Revenue-Non-Aidable Fund	5,094,287	5,290,000	6,430,000	6,660,000
Capital Projects Fund	25,792,131	7,900,000	11,050,000	2,150,000
Debt Service Fund	3,292,564	5,009,000	5,000,000	4,650,000
Enterprise Fund	1,316,628	1,430,000	1,350,000	1,440,000
Internal Service Fund	3,451,145	3,450,000	3,450,000	3,650,000
Total Expenditures by Fund	<u>59,291,285</u>	<u>44,206,000</u>	<u>48,577,000</u>	<u>40,501,000</u>

\*Actual is presented on a budgetary basis.

\*\*Estimate is based upon 10 months of actual and 2 months of estimate.

# **SUPPLEMENTAL DATA**

## DISTRICT PROFILE

Southwest Wisconsin Technical College District is located primarily within the counties of Crawford, Grant, Iowa, Lafayette, and Richland. The College is organized along public school district lines and encompasses 30 public school districts. There is one centrally located campus at Fennimore.

## PROGRAMS OFFERED

Accounting	Associate Degree
Accounting Assistant	One-year Technical Diploma
Administrative Professional	Associate Degree
Agribusiness/Science Technology	Associate Degree
Agricultural Power & Equipment Technician	Two-year Technical Diploma
Auto Collision Repair & Refinish Technician	One-year Technical Diploma
Automotive Technician	Two-year Technical Diploma
Barber/Cosmetologist	One-year Technical Diploma
Bricklaying and Masonry	One-year Technical Diploma
Building Trades-Carpentry	One-year Technical Diploma
Business Management	Associate Degree
Child Care Services	One-year Technical Diploma
Clinical Laboratory Technician	Associate Degree
CNC Setup/Operator	Short-term Technical Diploma
Criminal Justice – Corrections (collaborative w/Northeast Tech)	Associate Degree
Criminal Justice – Law Enforcement	Associate Degree
Criminal Justice – Law Enforcement Academy	Short-term Technical Diploma
Culinary Management	Associate Degree
Culinary Specialist	One-year Technical Diploma
Dairy Herd Management	One-year Technical Diploma
Dental Assistant	Short-term Technical Diploma
Dental Hygienist (collaborative w/MATC-Madison)	Two-year Technical Diploma
Early Childhood Education	Associate Degree
Electrical Power Distribution	One-year Technical Diploma
Electromechanical Technology	Associate Degree
Engineering Technologist	Associate Degree
Esthetician	One-year Technical Diploma
Farm Business and Production Management	Short-term Technical Diploma
Golf Course Management	Associate Degree
Graphic and Web Design	Associate Degree
Human Services Associate	Associate Degree
Individual Technical Studies	Associate Degree
IT - Computer Support Specialist	Associate Degree
IT - Network Communication Specialist	Associate Degree
IT - Web Analyst/Programmer	Associate Degree
Medical Assistant	One-year Technical Diploma
Medical Coding Specialist – Online	Short-term Technical Diploma
Medical Transcription – Online	One-year Technical Diploma
Midwife (Direct Entry)	Associate Degree
Nursing Assistant	Short-term Technical Diploma
Nursing – Associate Degree	Associate Degree
Office Aide	Short-term Technical Diploma
Office Support Specialist	One-year Technical Diploma
Pharmacy Technician (collaborative w/Lakeshore Tech College)	One-year Technical Diploma
Physical Therapist Assistant	Associate Degree
Radiography (collaborative w/MATC-Madison)	Associate Degree
Respiratory Therapist (collaborative w/WTC-La Crosse)	Associate Degree
Supervisory Management	Associate Degree
Welding	One-year Technical Diploma

## SPECIAL OFFERINGS

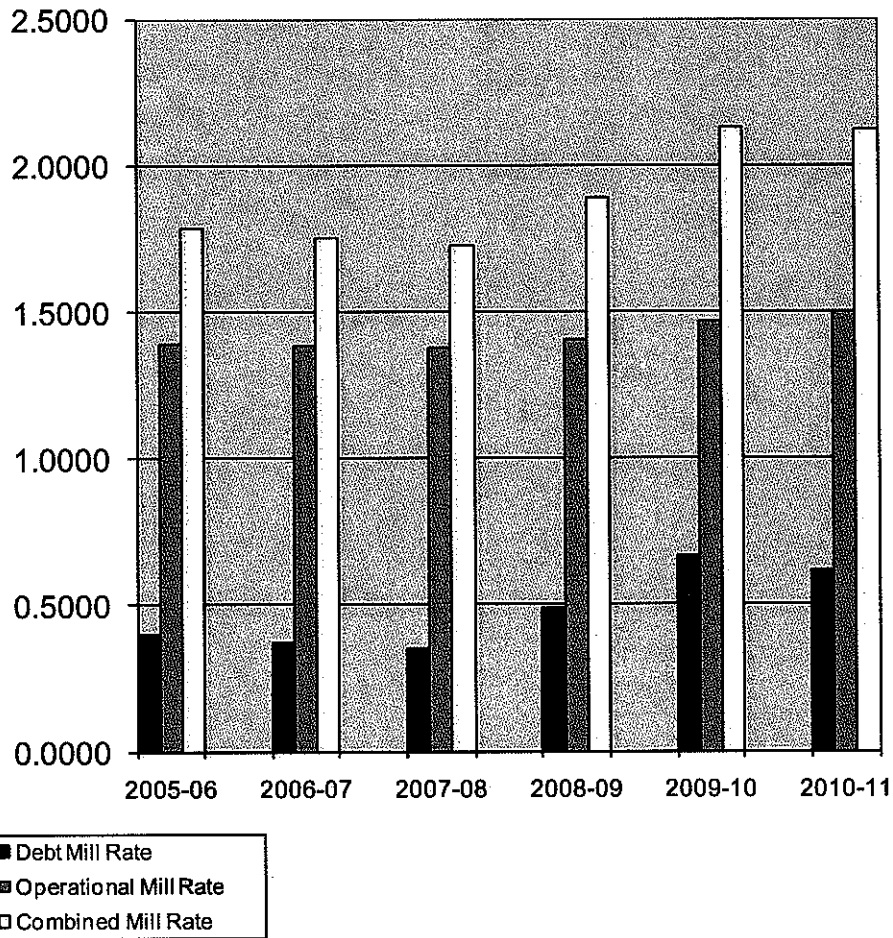
- Agribusiness Diversity & Trends Advanced Certificate
- Associate of Arts & Science Degree
- Auctioneer
- Barber/Cosmetologist Continuing Education
- Barber/Cosmetologist Instructor Certificate
- Barber/Cosmetologist Manager's License
- Community-Based Residential Facility Caregiver Competency training
- Computer Software Courses
- Construction Electrician Apprenticeship
- Criminal Justice – Law Enforcement Academy
- Driver Education
- Emergency Medical Technician – Basic
- Emergency Medical Technician – Intermediate Tech
- Esthetician Continuing Education
- Farm Training Workshops/Seminars/Conferences
- Finance Certificate
- Fire Safety Courses
- First Responder Courses
- General Studies Certificate
- Golf Course Management Advanced Certificates
- Health Unit Coordinator Certificate
- Industrial Electrician Apprenticeship
- Information Security Professional Certificate
- Information Security Specialist Certificate
- Insurance Prelicensing and Continuing Education
- IV Therapy
- LPN Refresher Certificate (Online)
- Law Enforcement Training
- Lean Culture
- Maintenance Mechanical/Millwright Apprenticeship
- Miners Safety
- Motorcycle Safety
- Nail Technician/Manicurist Certificate
- OSHA Training
- Plumbing Apprenticeship
- Public Safety – Emergency Medical Services
- Public Safety – Fire Training
- Real Estate Appraisal/Appraisal Continuing Education
- Real Estate Law Prelicensing
- Real Estate Broker Prelicensing
- Real Estate Continuing Education
- Reproduction Techniques Advanced Certificate
- Responsible Beverage Server
- RN Refresher Certificate
- Supervisory Management Program Certificates
- Technical Studies – Journeyworker Associate of Applied Science
- Tractor Safety
- Web Development Certificate

## ONLINE LEARNING COURSES

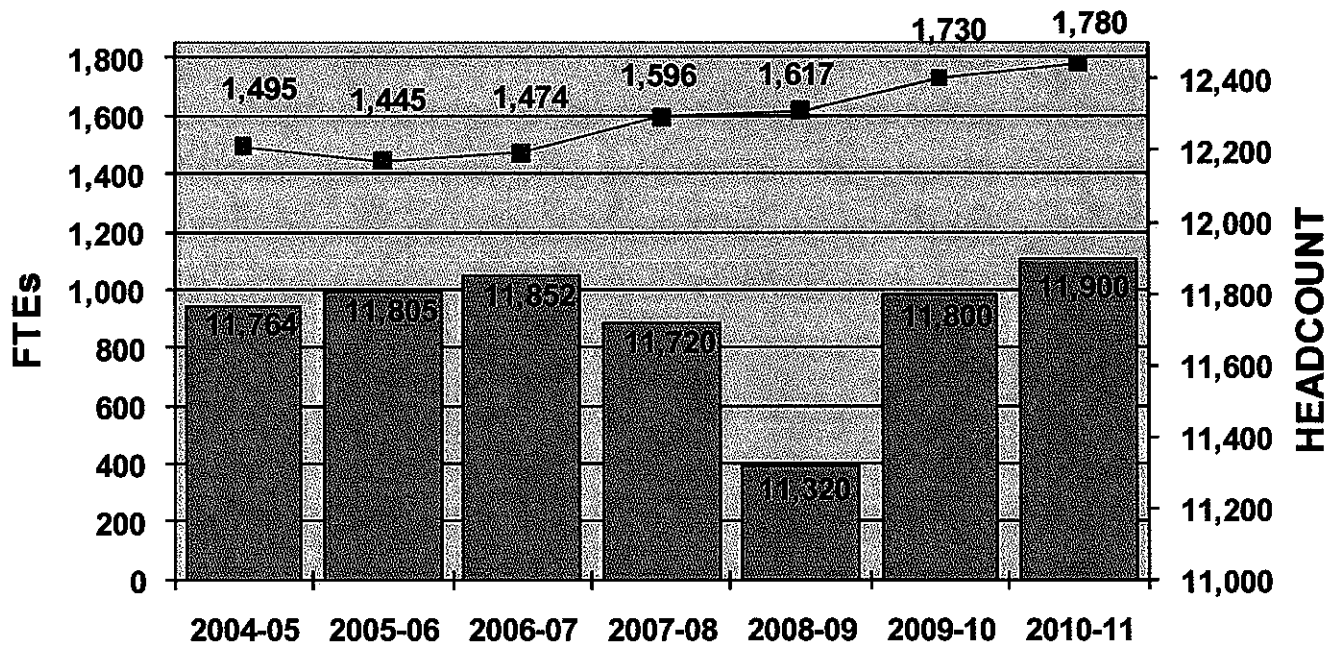
- Abnormal Psychology
- Advanced Clinical Medical Terminology
- Advanced Medical Transcription
- Applied Pharmacology
- Basic Business Law
- Body Structure and Function
- College Algebra with Applications
- Communication Review
- Computer Applications
- CPT Coding
- Credit Analysis
- Debtor/Creditor Relations
- Developmental Psychology
- Driver Education Theory
- ECE: Admin an ECE Program
- ECE: Family and Community Relations
- ECE: Foundations of ECE
- ECE: Health, Safety & Nutrition
- Economics
- Elementary Algebra with Applications
- Employment/Administrative Law
- Financial Institutions Marketing
- Fundamentals of Chemistry
- Fundamentals of English
- Health & Disease
- Health Care Reimbursement
- Health Unit Coordinator
- Healthcare Customer Service
- Healthcare Update
- Human Diseases/Health Professions
- ICD-9-CM Coding
- Intermediate Algebra with Applications
- Intro to College Math
- Intro to Ethics: Theory & Application
- Introduction to Business
- Introduction to the Health Record
- Introduction to Psychology
- Introduction to Sociology
- Introductory Statistics
- Investments
- Law of Sales
- LPN Refresher – Foundations
- LPN Refresher – Clinical Skills
- LPN Refresher - Interventions
- Medical Business Issues
- Medical Terminology
- Medical Transcription
- Microsoft Office 2007
- Microsoft Word
- Negotiable Instruments
- Nursing Assistant
- Nutrition
- OB/Medication Management
- Operations for Depository Institutions
- Oral/Interpersonal Communication
- Personal Care Worker
- Pharmacology for Medical Transcription
- Principles of Bank Operations
- Principles of Information Security
- Professional Development
- Race, Ethnic and Diversity
- Responsible Beverage Service
- RN Refresher – Leadership & Management of Disease Process
- RN Refresher – Management & Assessment of Clinical Skills
- RN Refresher – Legal/Ethical Responsibilities
- Selling Principles
- Small Business Management
- Supervision
- Technical Communication for Health Occupations
- Technical Reporting
- Thinking Critically/Creatively
- Unix-Linux Operating Systems
- Well Woman Gynecology
- Written Communication



## MILL RATE HISTORY



Year	Equalized Valuation	Operational Mill Rate	Debt Mill Rate	Combined Mill Rate
2005-06 Actual	6,165,410,354	1.3879	0.3981	1.7860
2006-07 Actual	6,594,973,989	1.3809	0.3724	1.7533
2007-08 Actual	7,043,493,978	1.3746	0.3491	1.7237
2008-09 Actual	7,467,594,427	1.4046	0.4856	1.8902
2009-10 Actual	7,518,999,479	1.4647	0.6650	2.1297
2010-11 Projected	7,518,999,479	1.5000	0.6184	2.1184



	2004-05	2005-06	2006-07	2007-08	2008-09	Est 2009-10	Budget 2010-11
Post-Secondary	1,255	1,199	1,191	1,294	1,325	1,436	1,485
Vocational Adult	124	118	110	106	94	96	95
Non-Postsecondary	116	128	173	196	198	196	200
Community Services	0	0	0	0	0	2	0
<b>Total FTE</b>	<b>1,495</b>	<b>1,445</b>	<b>1,474</b>	<b>1,596</b>	<b>1,617</b>	<b>1,730</b>	<b>1,780</b>
<b>Headcount</b>	<b>11,764</b>	<b>11,805</b>	<b>11,852</b>	<b>11,720</b>	<b>11,320</b>	<b>11,800</b>	<b>11,900</b>

Southwest Wisconsin Technical College  
 Notice of Public Hearing  
 July 1, 2010 – June 30, 2011

A public hearing on the proposed 2010-2011 budget for Southwest Wisconsin Technical College will be held on June 24 at 6:30 p.m. in College Connection Room 492/493, District Campus, 1800 Bronson Boulevard. The detailed budget is available for public inspection at the District Business Office.

**PROPERTY TAX AND EXPENDITURE HISTORY**

<u>Fiscal Year</u>	<u>Equalized Valuation</u>	<u>Mill Rates Operational (2)</u>	<u>Debt Service</u>	<u>Total Mill Rate</u>	<u>Percent Inc./Dec.</u>
2006-07	6,594,973,989	1.3809	0.3724	1.7533	(1.83)
2007-08	7,043,493,978	1.3746	0.3491	1.7237	(1.69)
2008-09	7,467,594,427	1.4046	0.4856	1.8902	9.66
2009-10	7,518,999,479	1.4647	0.6650	2.1297	12.67
2010-11 <sup>(1)</sup>	7,518,999,479	1.4999	0.6171	2.1170	(0.59)

<u>Fiscal Year (3)</u>	<u>Total Expenditures All Funds</u>	<u>Percent Inc./Dec.</u>	<u>Property Tax Levy</u>	<u>Percent Inc./Dec.</u>	<u>Tax on a \$100,000 House</u>
2006-07	32,174,057	10.09	11,562,750	5.00	175.33
2007-08	34,348,314	6.76	12,141,100	5.00	172.37
2008-09	59,291,285	72.62	14,115,000	16.26	189.02
2009-10	48,577,000	(18.07)	16,013,000	13.45	212.97
2010-11	40,501,000	(16.63)	15,918,000	(0.59)	211.70

- (1) Fiscal year 2011 equalized valuation is projected to remain unchanged from fiscal year 2010.
- (2) The operational mill rate may not exceed 1.500 per s.38.16 of the Wisconsin Statutes.
- (3) Fiscal years 2007 through 2009 represent actual amounts; 2010 is estimated; 2011 is the proposed budget.

**Budget/Fund Summary – All Funds**

	<u>General</u>	<u>Special Revenue Operational</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Tax Levy	11,278,000	-	-	-	4,640,000	-	-	15,918,000
Other Budgeted Revenues	10,473,000	-	6,660,000	150,000	10,000	1,600,000	3,650,000	22,543,000
Total Budgeted Revenues	21,751,000	-	6,660,000	150,000	4,650,000	1,600,000	3,650,000	38,461,000
Budgeted Expenditures	21,951,000	-	6,660,000	2,150,000	4,650,000	1,440,000	3,650,000	40,501,000
Excess of Revenues								
Over Expenditures	(200,000)	-	-	(2,000,000)	-	160,000	-	(2,040,000)
Operations Transfers	200,000	-	-	-	-	(200,000)	-	
Proceeds from Debt	-	-	-	2,000,000	-	-	-	2,000,000
Est. Fund Balance								
07/01/09	4,051,313	-	172,229	349,873	478,561	2,506,928	402,059	7,960,963
Est. Fund Balance								
06/30/10	4,051,313	-	172,229	349,873	478,561	2,466,928	402,059	7,920,963

Southwest Wisconsin Technical College  
 Notice of Public Hearing  
 Budget Summary - General Fund  
 Fiscal Year 2010-2011

	2008-09 <u>Actual<sup>(4)</sup></u>	2009-10 <u>Budget</u>	2009-10 <u>Estimate<sup>(5)</sup></u>	2010-11 <u>Budget</u>	
<b>REVENUES</b>					
Local Government	10,367,000	11,013,000	10,953,000	11,278,000	
State Aids	4,739,665	4,305,000	4,300,000	4,087,000	
Program Fees	3,229,297	3,460,000	3,650,000	3,900,000	
Material Fees	280,434	295,000	330,000	340,000	
Other Student Fees	434,051	310,000	450,000	450,000	
Institutional	1,105,309	1,191,000	1,200,000	1,225,000	
Federal	534,061	553,000	600,000	471,000	
Total Revenues	<u>20,689,817</u>	<u>21,127,000</u>	<u>21,483,000</u>	<u>21,751,000</u>	
<b>EXPENDITURES</b>					
Instruction	14,024,543	14,177,000	14,404,000	14,693,000	
Instructional Resources	509,822	500,000	530,000	391,500	
Student Services	1,616,003	1,636,000	1,619,000	1,674,000	
General Institutional	2,847,621	2,881,000	2,800,000	3,022,400	
Physical Plant	1,346,541	1,933,000	1,944,000	2,170,100	
Total Expenditures	<u>20,344,530</u>	<u>21,127,000</u>	<u>21,297,000</u>	<u>21,951,000</u>	
Net Revenue (Expenditures)	345,287	-	186,000	(200,000)	
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	18,106	20,000	-	200,000	
Total Resources (Uses)	363,393	20,000	186,000	-	
<b>TRANSFERS TO (FROM) FUND BALANCES</b>					
Reserve for Prepaids & Inventories	-	-	-	-	
Reserve for Operations Designated for Subsequent Years	363,393	20,000	186,000	-	
Total Transfers To (From) Fund Balance	363,393	20,000	186,000	-	
Beginning Fund Balance	<u>3,501,920</u>	<u>3,501,920</u>	<u>3,865,313</u>	<u>4,051,313</u>	
Ending Fund Balance	<u>3,865,313</u>	<u>3,521,920</u>	<u>4,051,313</u>	<u>4,051,313</u>	
<b>EXPENDITURES BY FUND</b>					
					<b>%Change<sup>(6)</sup></b>
General Fund	20,344,530	21,127,000	21,297,000	21,951,000	3.90
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	5,094,287	5,290,000	6,430,000	6,660,000	25.90
Capital Projects Fund	25,792,131	7,900,000	11,050,000	2,150,000	(72.78)
Debt Service Fund	3,292,564	5,009,000	5,000,000	4,650,000	(7.17)
Enterprise Fund	1,316,628	1,430,000	1,350,000	1,440,000	0.70
Internal Service Fund	3,451,145	3,450,000	3,450,000	3,650,000	5.80
Total Expenditures by Fund	59,291,285	44,206,000	48,577,000	40,501,000	(8.38)
<b>REVENUES BY FUND</b>					
General Fund	20,689,817	21,127,000	21,483,000	21,751,000	2.95
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	5,067,179	5,290,000	6,430,000	6,660,000	25.90
Capital Projects Fund	193,342	150,000	250,000	150,000	-
Debt Service Fund	3,636,300	5,009,000	5,010,000	4,650,000	(7.17)
Enterprise Fund	1,476,688	1,600,000	1,500,000	1,600,000	-
Internal Service Fund	3,339,523	3,450,000	3,450,000	3,650,000	5.80
Total Revenue by Fund	34,402,849	36,626,000	38,123,000	38,461,000	5.01

(4) Actual is presented on a budgetary basis.

(5) Estimate is based upon 10 months of actual and 2 months of estimate

(6) (2010-11 Budget - 2009-10 Budget)/2009-10 Budget.