

SOUTHWEST TECH BUDGET



2013—2014
July 1, 2013—June 30, 2014

Southwest  Tech
Here. Now.

Southwest Wisconsin Technical College
1800 Bronson Boulevard
Fennimore, WI 53809

INTRODUCTION



TABLE OF CONTENTS

	Page
INTRODUCTION	
Table of Contents.....	i
Letter of Transmittal.....	ii
Management Discussion and Analysis	
Mission/Vision/Values.....	1
Core Abilities.....	2
Strategic Issues, Directions, and Accomplishments.....	3
College Budget Process.....	5
Current Environment.....	6
Position Summary.....	7
FINANCIAL	
Basis of Accounting/Budgeting.....	8
Description of Functional Units.....	9
Pro Forma Balance Sheet.....	11
General Fund Budgetary Statement.....	12
Special Revenue - Non-Aidable Fund Budgetary Statement.....	13
Capital Projects Fund Budgetary Statement.....	14
Capital Equipment/Projects Summary.....	15
Debt Service Fund Budgetary Statement.....	16
Enterprise Fund Budgetary Statement.....	17
Internal Service Fund Budgetary Statement.....	18
Classification Breakdown by Fund.....	19
General and Special Revenue – Operational Expenditures.....	19
General and Special Revenue – Operational Revenues.....	20
Schedule of Long-term Obligations.....	21
Combined Schedule of Long-term Obligations.....	23
Legal Debt Limit.....	24
Combined Budget Summary.....	25
Combined Fund Summary.....	26
SUPPLEMENTAL	
District Profile and Program Offerings.....	27
Equalized Valuations and Mill Rates.....	30
FTE and Head Count.....	31
Notice of Public Hearing.....	32

June 2013

Dear Friends:

Southwest Wisconsin Technical College is pleased to present our budget for 2013-2014. If as you review this document you have questions or concerns, please contact Southwest Tech's President (608.822.2300) or Fiscal Services Department (608.822.2446).

The section entitled "Current Environment" lays out the key assumptions and priorities used in constructing this budget. It therefore is a good place to start your review.

Our budget for 2013-2014 reflects no projected increase in local property tax levies and only a small increase in State aid, which comes from State of Wisconsin tax revenues, relative to last year's budget. Tuition for 2013-2014 has been set by the Wisconsin Technical College System Board and is increasing by 4.5%.

The entire Southwest Tech community looks forward to a fun and productive 2013-2014! Please visit us when you can and bring along a prospective student or financial donor.

Sincerely yours,



Duane M. Ford, Ph.D.
President



James D. Kohlenberg
District Board Chairperson

College Mission

Southwest Wisconsin Technical College provides lifelong learning opportunities with an individualized focus for students and communities.

College Vision

Southwest Wisconsin Technical College will be a leader in learning-centered education.

College Values

Learning – We value continuous learning for our diverse stakeholders provided through accessible, affordable, and caring delivery.

Professionalism – We value professionalism based on respect and integrity that creates a healthy environment, promoting open communication and commitment.

Accountability – We value the human and fiscal resources entrusted to us and will use them responsibly.

Collaborative Partnerships – We value partnerships with business, industry, labor, government, educational systems, and our communities.

Innovation – We value innovation that fosters creativity in solving problems and meeting future challenges unique to our rural setting.

Continuous Improvement – We value improvement of our programs, services, and processes in a team-based culture.

Core Abilities

In cooperation with representatives from business and industry, Southwest Tech faculty and staff have identified six skills that are essential to a person's successful performance on the job. These six core abilities will be evaluated in all programs within the college.

Southwest Tech's core abilities provide graduates with lifelong skills that will assist them in obtaining and keeping a job. Employers have said they prefer to hire and promote person who exhibit the following characteristics.

Act Professionally – To act professionally means that an individual recognizes an obligation to conform to the technical and ethical standards of his/her chosen career.

Communicate Clearly – To communicate clearly means an individual is able to apply appropriate writing, speaking, and listening skills to precisely convey information, ideas, and opinions.

Value Learning – The individual who values learning maintains acquired knowledge and skills, acquires new knowledge and skills quickly, and adapts to technological and workplace changes.

Work Productively – To work productively means an individual applies effective work habits and attitudes within a work setting.

Work Cooperatively – To work cooperatively means an individual is capable of working with others to complete tasks, solve problems, resolve conflicts, provide information, and offer support.

Solve Problems – To solve problems means an individual is able to use all elements of problem solving strategies to generate realistic, practical, and workable solutions.

2012-13 STRATEGIC COLLEGE GOAL ACCOMPLISHMENTS

College Strategic Directions are adopted by the District Board and are part of the Board's Governance Policy Manual. The following is a sampling of accomplishments that have been achieved under guidance of the College Strategic Directions.

Increase College Access

- Developed new reciprocity agreement with Highland Community College, Freeport, IL, and renewed our reciprocity agreement with Northeast Iowa Community College, Peosta, IA.
- Partnered with Nicolet Area Technical College to offer students a 1+1 Liberal Arts transfer program with classes being held on Southwest Tech's campus
- Celebrated Dual Credit Day at Iowa-Grant Schools on April 30.
- Received approval for the Public Safety Complex to serve as a state-certified firefighting exam site.
- Hosted an Open House in the fall where over 1,000 potential students attended and received more than 200 applications.
- Hosted Snapshots for Success where 225 students from 14 area high schools and the HSED/GED program participated.
- Hosted College Preview Day for 150 potential students; 45 applications were received.
- Achieved a 9 percent increase in students enrolled in online courses from FY2011 through FY2013; increased online sections by 11 percent at the same time frame.
- Improved master schedule to optimize opportunities for students
- Developed program array process to determine what programs should be terminated, expanded or added.
- Provided bridge programs for adult students including computer literacy and skills to help students into jobs.
- Obtained approval for AAS in Culinary Arts Program.

Improve Student Completion and Success

- Achieved a 100 percent first-time pass rate for the Registered Nurse licensure exam.
- Achieved a 100 percent pass rate for all students taking the Early Childhood Preschool Credential.
- Three Golf Course Management students competed in the National Junior College Athletic Association Division 3 Men's Golf Championship in June. Aaron Rondon from Janesville finished second in the tournament.
- Awarded 189 scholarships through the Foundation totaling \$102,250 in March 2013.
- Awarded the Wisconsin ACT Career Preparedness Award; received second in the National ACT Career Preparedness competition.
- Met all Outcome Thresholds for the Medical Assisting Education Review Board.
- Implemented Career Coach (career development facilitation) to assist students with better program choices.

2012-13 STRATEGIC COLLEGE GOAL ACCOMPLISHMENTS

Strengthen Partnerships

- Developed the Tri-State Advanced Manufacturing Center for Excellence in collaboration with Northeast Iowa Community College.
- Collaborated with Grant County Emergency Management and Fennimore Fire Department to receive an \$82,000 grant to train 56 fire and emergency medical service teams in Southwest Wisconsin.
- Implemented grant program to promote collaboration with local K-12 schools to advance career and technical skills.

Prioritize Customer Service

- Developed customer service standards which will be rolled out FY 2014 through a professional development series.

Create a Cohesive Culture

- Reintroduced the Southwest Tech Charger mascot.
- Completed the Employee Handbook to be implemented July 1, 2013.
- Developed committee charters for all standing committees.

Promote Fiscal Efficiency and Sustainability

- Affirmed our Standards & Poor AA- bond rating
- Completed process mapping to determine more efficient procedures, including documented procedures.
- Aligned the prioritization of funds with strategic directions and projects

Advance Infrastructure

- Developed a program to automate the certification submission process to the WTCS Board.
- Developed CAMS reports to assist Admissions in processing Prospects.
- Moved student email to Google Apps the end of May.
- Improved space and infrastructure in Outreach locations.
- Completed Student Services renovation in April, which now houses Student Services, Advisors/Counselors, Business Office, Financial Aid, Recruitment, Career Center and Job Center.
- Completed Student Activities Center renovation in June.

2013-2014 COLLEGE BUDGET PROCESS

The Board shall oversee the development of the annual budget.

The Board will delegate to the President the responsibility to prepare the annual budget, budget reports and detailed schedules as required by state statute and applicable rules.

The College budget process will include the following sequence of activities:

1. The Board will annually review the College's Vision, Mission, Purposes, Values, financial assumptions (local, state, and federal funds) and other plans and related materials (e.g., strategic plan, capital budgeting plan, debt retirement schedule, etc.).
2. The Board will review the College's prior year's budget experience and discuss major issues and initiatives to be considered over the course of the development of the next year's budget.
3. The Board will review the budget process calendar, which includes the timetables for completion of the budget process in November.
4. The Board will review the President's proposed direction statements and establish budget assumptions and parameters in February.
5. The Board will review the President's proposed operating budget projections as well as any major capital budget initiatives included in the five-year capital plan.
6. The Board will review the President's final proposed College budget during the month of May.
7. Public hearings on the proposed budget will take place during the month of June.
8. Following the public hearings, the Board shall approve the budget by July 1.

CURRENT ENVIRONMENT

Southwest Wisconsin Technical College plans to finish 2012-13 with a decrease of approximately 14 full-time equivalent students (FTEs) from the previous year to finish at 1,630 FTEs. Despite this most recent decline, the five-year period from 2007-08 through 2012-13 has afforded the college a 2.1 percent increase in FTEs. In the face of declining enrollment pressure from the district's secondary education systems, the college has been able to grow FTEs over this timeframe. Due to expanded programming and a revamped admissions processes, the budget for 2013-14 has incorporated an expected growth of 5.8 percent in FTEs over 2012-2013.

Budget Priorities / Strategic Projects for 2013-14 include the following:

- Implement new programming to include 1+1 AA/AS through partnership with Nicolet, Culinary Arts, Health Information Technology, Competency based delivery to include Supervisory Management and Bridge programs for adult students
- Maximize access to training through flexible delivery option of courses and programs at both the Fennimore campus and extended campus sites
- Improve the schedule development process
- Implement a systematic process for setting program array
- Develop a strategic and comprehensive student retention plan
- Fulfill rolling out comprehensive career placement services
- Enhance and expand partnerships with secondary and postsecondary school systems
- Foster a customer service culture by establishing customer service as a campus wide expectation
- New website go-live
- Enhance the availability and reliability of our data to benefit decision making
- Maintain and implement three year capital building improvement plans
- Develop staff and implement processes to enhance revenues from grants, contracts, enterprises and donations
- Use continuous improvement process to improve efficiency and reduce expenditures

The operational budget (general and special revenue funds) for 2013-14 is projected to increase revenue by \$1,333,000 over 2012-13. This is based on generating 1,725 FTEs and includes the associated student fees and state aids. The local tax levy is predicated on an estimated zero percent valuation increase at the operational mill rate 1.5000 or \$1.50 per \$1,000 of property valuation. The \$1,533,000 General Fund budget increase represents a 13.4 percent increase from 2012-13. Wage adjustments for 200 full-time staff and approximately 288 part-time staff, a 4.0 percent rise in health insurance, plus a 12.7% increase in mandatory WRS contributions, require over \$500,000 in additional budget. Additional estimated increases in, heat, electricity, general utilities, supplies, and advertising/printing accounts have also been accounted for. These increases coupled with costs of new initiatives have been balanced with reorganization savings and other adjustments to create a balanced budget.

The 2.1 percent growth in student FTEs over the past five years has been a credit to the College's ability to balance priorities with limited resources and outside pressures on enrollment. To sustain future growth in spite of decreasing high school graduation rates in the district, an increased focus has been placed on attracting new students from all genres.

Our challenge is how not to overly burden the property tax payer as we struggle to meet the increased cost of growth. Approximately one-half of operational cost is supported by tax levy revenue. As economic and political factors lessen the opportunity for funding from grants, increased pressure is placed on student fees and tax levy. With tax levy at a two to one ratio with all other revenue, any non-growth in revenue sources doubles the burden on tax levy. Balancing the need to be a good steward of property tax funds while meeting the training needs of the district, is likely to be a continuing challenge for the College.

Southwest Wisconsin Technical College
 Schedule of Full-Time Staff Positions
 2013-2014 Budget Year

Function	2012-2013	2013-2014*
Instructional	110	135
Instructional Resources	2	3
Student Services	14	19
General Institutional	25	27
Physical Plant	15	14
Auxiliary Services	4	2
Total	170	200

*Does not include 43 regular part-time positions or approximately 245 part-time outreach positions.

Position Summary - FTE Basis

Category	2011-12 Actual	2012-13 Budget	General Fund	Enterprise Fund	Trust & Agency Fund	Total 2013-14 Budget
Administrators/Supervisors	15	15	15			15
Teachers	121	130	133			133
Other Staff	98	82	94	5	2	101
TOTAL	233	227	242	5	2	249

NOTE: Above numbers include part-time instructors, students, and temporary staff.

- Approximately 23.5 FTEs are supported through grant funding.

FINANCIAL DATA



BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental, expendable trust and agency funds, are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become both measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees that are recorded as deferred revenue. For debt service, property taxes levied to make principal and interest payments with due dates within the fiscal year are revenue. Any debt service property taxes levied to make principal and interest payments with due dates outside the fiscal year are deferred revenue.
- Expenditures are recognized on an encumbrance basis when the purchase commitment is made, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- Fixed assets are recorded as capital outlays at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

The proprietary funds are accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities when incurred and, where applicable, depreciation expense is also included.

The Governmental Accounting Standards Board (GASB) Statement No. 20 "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting" provides that proprietary funds may apply all GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) on the Committee on Accounting Procedure.

BASIS OF BUDGETING

Southwest Wisconsin Technical College adopts an annual operating budget which is prepared on substantially the same basis as the financial statements, which are prepared in accordance with GAAP, except budgetary expenditures include encumbrances and budgetary revenues include all property taxes levied for the fiscal year.

DESCRIPTION OF FUNCTIONAL UNITS

Revenues

Southwest Wisconsin Technical College has a diversified funding base composed of property taxes, state aid, student fees, federal grants, and institutionally-generated revenues. Southwest Wisconsin Technical College believes that this diversity, the strength of the local economy, and its fiscal management will continue to provide the resources required to fulfill its mission now and in the future without significant changes in the level of services provided.

Property Taxes

Southwest Tech's major revenue source is local property taxes. Annually, in October, the property tax levy is billed based upon the equalized value of taxable property, excluding tax incremental financing districts, to the local municipalities who act as assessors and collection agencies. All delinquencies are assumed by the respective counties, thus Southwest Tech will receive the full amount of its levy. All Wisconsin technical colleges are limited by statute to an operating property tax mill rate of \$1.50 per \$1,000 of taxable property. The debt service mill rate is added to the operational mill rate to get a total mill rate amount.

State Aids

State aids are provided by the Wisconsin Technical College System (WTCS). State aid is calculated based upon an expenditure-driven formula equalized for tax-levying ability. The basic formula is as follows:

$$[(\text{Total general and special revenue fund expenditures} - \text{all non-property tax or interest income revenue}) + \text{debt service expenditures}] \times (\text{state average of taxable property per full-time equivalent student} / \text{Southwest Tech taxable property per full-time equivalent student.})$$

Student Fees

Statutory and other fees are collected from students. Program fee, material fee and out-of-state tuition rates are set annually by the WTCS based upon estimated total operating expenditures of all districts. Examples of other fees include community service course fees, group dynamics course fees, testing fees, application fees and graduation fees.

Institutional Revenue

These revenues are generated by business and industry contracts (38.14 contracts) for customized instruction and technical assistance, technical preparation contracts (tech prep, 118.15 slotter contracts), interest or investment earnings, and enterprise activities.

Federal

Southwest Wisconsin Technical College receives grants under federal sources such as Adult Education and Family Literacy, Carl D. Perkins Vocational and Technical Act, U.S. Department of Agriculture, and the U.S Department of Education. Student financial assistance in the form of Federal Work-Study, PELL, William D. Ford Direct Loan Program, and Supplemental Educational Opportunity Grant (SEOG) is also accounted for in this category.

State

Southwest Wisconsin Technical College receives various state grants for specific projects such as occupational competency, basic skills, displaced homemakers, faculty development, health care education, new and expanding occupations, transition services, motorcycle safety, Department of Health and Family Services, and Youth Apprenticeship. Student financial assistance from the Wisconsin Higher Education Board is also accounted for in this category.

Expenditures

The Wisconsin Technical College System Board requires each technical college to classify expenditures by function to provide activity detail of our primary activity -- instruction. The following is a listing and description of the expenditure functions used by Southwest Wisconsin Technical College.

Instruction
This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.
Instructional Resources
This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.
Student Services
This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow-up. Non-instructional athletics such as intramural athletics are also included.
General Institution
This function also includes all services benefiting the entire College, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. District Board, President's Office, Fiscal Services, Human Resources Services, and Information Technology are included in this function.
Physical Plant
This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.
Auxiliary Services
This function includes commercial-type activities such as the bookstore and child care center.

SWTC PRO FORMA BALANCE SHEET - June 30, 2013

	<u>Governmental Fund Category</u>			<u>Proprietary Fund Cat.</u>			<u>Account Groups</u>		<u>Total</u>	
	<u>General</u>	<u>Spec. Rev Operational</u>	<u>Spec. Rev Non-Aidable</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Fixed Assets</u>	<u>Long-term Debt</u>	<u>Memorandum Only</u>
<u>Assets</u>										
Cash/Investments	2,649,262		210,131	1,286,092	252,154	2,480,066	486,901			7,364,606
Receivables:										
Property Taxes	3,800,000									3,800,000
Accounts	350,000					100,000				450,000
Due From Other Funds										
Inventory						670,000				670,000
Prepaid Expenses	100,000									100,000
Fixed Assets						50,000		64,050,000		64,100,000
Amount Available in Debt Service Fund(s)									1,286,092	1,286,092
Amount to be Provided for Long-term Debt									37,773,908	37,773,908
Total Assets	<u>6,899,262</u>	<u>-</u>	<u>210,131</u>	<u>1,286,092</u>	<u>252,154</u>	<u>3,300,066</u>	<u>486,901</u>	<u>64,050,000</u>	<u>39,060,000</u>	<u>115,544,606</u>
<u>Liabilities</u>										
Accounts Payable	250,000		1,000		600,000	60,000				911,000
Employee Related Payables	200,000		9,000			10,000				219,000
Due to Other Funds										
Deferred Revenues	800,000									800,000
Accrued Self-insurance							400,000			400,000
General Long-term Debt								32,060,000		32,060,000
Compensated Absences/ Unfunded Pension									7,000,000	7,000,000
Total Liabilities	<u>1,250,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>600,000</u>	<u>70,000</u>	<u>400,000</u>	<u>-</u>	<u>39,060,000</u>	<u>41,390,000</u>
<u>Fund Equity</u>										
Investment in Fixed Assets								64,050,000		64,050,000
Retained Earnings						3,230,066	86,901			3,316,967
Contributed Capital										
Fund Balance:										
Reserve for Debt Service				1,286,092						1,286,092
Reserve for Self-insurance										
Reserve for Student Organizations			200,131							200,131
Unreserved:										
Designated for Operations	5,649,262									5,649,262
Designated for Fund Balance for Subsequent Year					(347,846)					(347,846)
Total Fund Equity	<u>5,649,262</u>	<u>-</u>	<u>200,131</u>	<u>1,286,092</u>	<u>(347,846)</u>	<u>3,230,066</u>	<u>86,901</u>	<u>64,050,000</u>		<u>74,154,606</u>
Total Liability & Fund Equity	<u>6,899,262</u>	<u>-</u>	<u>210,131</u>	<u>1,286,092</u>	<u>252,154</u>	<u>3,300,066</u>	<u>486,901</u>	<u>64,050,000</u>	<u>39,060,000</u>	<u>115,544,606</u>

Southwest Wisconsin Technical College
 General Fund
 2013-2014 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2011-12 <u>Actual*</u>	2012-13 <u>Budget</u>	2012-13 <u>Estimate**</u>	2013-14 <u>Budget</u>
REVENUES				
Local Government	10,945,372	11,089,000	10,962,000	10,962,000
State Aids	3,046,624	3,031,000	2,980,000	3,171,000
Program Fees	4,242,127	4,200,000	4,190,000	4,440,000
Material Fees	355,921	334,000	340,000	350,000
Other Student Fees	345,777	407,000	330,000	350,000
Institutional	1,296,355	1,500,000	1,693,000	1,600,000
Federal	<u>631,472</u>	<u>757,000</u>	<u>720,000</u>	<u>1,675,000</u>
Total Revenues	20,863,648	21,318,000	21,215,000	22,548,000
EXPENDITURES				
Instruction	14,393,404	14,128,000	14,300,000	15,170,000
Instructional Resources	326,949	362,000	359,000	362,000
Student Services	1,589,061	1,447,000	1,445,000	1,605,000
General Institutional	2,859,616	3,407,000	3,405,000	3,304,000
Physical Plant	<u>1,768,076</u>	<u>2,274,000</u>	<u>1,806,000</u>	<u>2,407,000</u>
Total Expenditures	20,937,106	21,618,000	21,315,000	22,848,000
Net Revenue (Expenditures)	(73,458)	(300,000)	(100,000)	(300,000)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>198,486</u>	<u>300,000</u>	<u>100,000</u>	<u>300,000</u>
Total Resources (Uses)	125,028	-	-	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepaids & Inventories	-	-	-	-
Reserve for Operations	125,028	-	-	-
Designated for Subsequent Years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers To (From) Fund Balance	125,028	-	-	-
Beginning Fund Balance	<u>5,524,234</u>	<u>5,750,233</u>	<u>5,649,262</u>	<u>5,649,262</u>
Ending Fund Balance	<u><u>5,649,262</u></u>	<u><u>5,750,233</u></u>	<u><u>5,649,262</u></u>	<u><u>5,649,262</u></u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Special Revenue - Non-Aidable Fund
2013-2014 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2011-12 <u>Actual*</u>	2012-13 <u>Budget</u>	2012-13 <u>Estimate**</u>	2013-14 <u>Budget</u>
REVENUES				
State Aids	376,477	400,000	400,000	400,000
Other Student Fees	203,276	250,000	250,000	250,000
Institutional	157,946	130,000	200,000	200,000
Federal	<u>6,340,133</u>	<u>7,000,000</u>	<u>6,500,000</u>	<u>7,500,000</u>
Total Revenues	7,077,832	7,780,000	7,350,000	8,350,000
EXPENDITURES				
Student Services	<u>7,036,047</u>	<u>7,780,000</u>	<u>7,300,000</u>	<u>8,350,000</u>
Total Expenditures	7,036,047	7,780,000	7,300,000	8,350,000
Net Revenue (Expenditures)	41,785	-	50,000	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>(250,000)</u>	<u>-</u>
Total Resources (Uses)	41,785	-	(200,000)	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Student Organizations	<u>41,785</u>	<u>-</u>	<u>(200,000)</u>	<u>-</u>
Total Transfers To (From) Fund Balance	41,785	-	(200,000)	-
Beginning Fund Balance	<u>358,346</u>	<u>160,689</u>	<u>400,131</u>	<u>200,131</u>
Ending Fund Balance	<u>400,131</u>	<u>160,689</u>	<u>200,131</u>	<u>200,131</u>

Special Revenue - Non-Aidable Fund is used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other government units, or other funds.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Capital Projects Fund
 2013-2014 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2011-12 <u>Actual*</u>	2012-13 <u>Budget</u>	2012-13 <u>Estimate**</u>	2013-14 <u>Budget</u>
REVENUES				
Institutional	<u>107,492</u>	<u>50,000</u>	<u>100,000</u>	<u>50,000</u>
Total Revenues	107,492	50,000	100,000	50,000
EXPENDITURES				
Instruction	463,197	244,000	1,101,000	565,000
Instructional Resources	146,193	151,000	100,000	84,000
General Institutional	488,137	820,000	600,000	707,000
Physical Plant	<u>2,355,653</u>	<u>1,776,000</u>	<u>1,694,000</u>	<u>815,000</u>
Total Expenditures	3,453,180	2,991,000	3,495,000	2,171,000
Net Revenue (Expenditures)	(3,345,688)	(2,941,000)	(3,395,000)	(2,121,000)
OTHER SOURCES (USES)				
Proceeds from Debt	2,500,000	2,500,000	2,500,000	2,500,000
Operating Transfer In (Out)	<u>(198,486)</u>	<u>-</u>	<u>250,000</u>	<u>-</u>
Total Resources (Uses)	(1,044,174)	(441,000)	(645,000)	379,000
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Capital Projects	<u>(1,044,174)</u>	<u>(441,000)</u>	<u>(645,000)</u>	<u>379,000</u>
Total Transfers To (From) Fund Balance	(1,044,174)	(441,000)	(645,000)	379,000
Beginning Fund Balance	<u>1,341,328</u>	<u>889,395</u>	<u>297,154</u>	<u>(347,846)</u>
Ending Fund Balance	<u><u>297,154</u></u>	<u><u>448,395</u></u>	<u><u>(347,846)</u></u>	<u><u>31,154</u></u>

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Capital Projects Fund
 Summary Borrowing Plan

Revenue for Capital Projects includes proceeds from debt of \$2,500,000 which is consistent with the previous year. Property tax (operational and debt) for the 2013-14 budget is projected to remain unchanged.

The amount of outstanding debt will be approximately thirty-four million. The majority of this debt is due to the capital expansion project that was completed as approved through the passage of \$31.9 million referendum on 4/1/08. The remaining outstanding debt of approximately seven million has remained relatively steady. A debt service strategy which sets the annual borrowing in close relationship to annual principal payments, accounts for the consistent level of debt. This capital borrowing plan affords the College the ability to maintain high quality in both equipment and physical plant.

Equipment/Software Budget by Department

Business and Management	12,000	
Agriculture and Industry	421,000	
Health and Service	<u>132,000</u>	
Subtotal Instruction		565,000
Library/Media/Distance Education	<u>84,000</u>	
Subtotal Instructional Resources		84,000
College-wide Computing/Network/Telecommunications and Office Operations	<u>707,000</u>	
Subtotal General Institutional		707,000
Custodial/Physical Plant/Fleet Vehicles and Grounds	26,000	
Signage	1,000	
New Construction Projects	100,000	
Remodeling Projects	500,000	
Engineering/Architect Fees	88,000	
Classroom/Office Furniture	<u>100,000</u>	
Subtotal for Physical Plant		<u>815,000</u>

TOTAL CAPITAL PROJECTS

\$ 2,171,000

Southwest Wisconsin Technical College
Debt Service Fund
2013-2014 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2011-12 <u>Actual*</u>	2012-13 <u>Budget</u>	2012-13 <u>Estimate**</u>	2013-14 <u>Budget</u>
REVENUES				
Local Government	4,640,000	4,640,000	4,640,000	4,640,000
State Aids	12,785	415,000	384,000	405,000
Institutional	<u>1,818</u>	<u>5,000</u>	<u>1,000</u>	<u>1,000</u>
Total Revenues	4,654,603	5,060,000	5,025,000	5,046,000
EXPENDITURES				
Physical Plant	<u>4,702,475</u>	<u>5,060,000</u>	<u>5,017,226</u>	<u>5,060,000</u>
Total Expenditures	4,702,475	5,060,000	5,017,226	5,060,000
Net Revenue (Expenditures)	(47,872)	-	7,774	(14,000)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources (Uses)	(47,872)	-	7,774	(14,000)
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Debt Service	<u>(47,872)</u>	<u>-</u>	<u>7,774</u>	<u>(14,000)</u>
Total Transfers To (From) Fund Balance	(47,872)	-	7,774	(14,000)
Beginning Fund Balance	<u>1,326,190</u>	<u>1,280,711</u>	<u>1,278,318</u>	<u>1,286,092</u>
Ending Fund Balance	<u>1,278,318</u>	<u>1,280,711</u>	<u>1,286,092</u>	<u>1,272,092</u>

Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt and long-term lease purchase principal and interest.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Enterprise Fund
2013-2014 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2011-12 <u>Actual*</u>	2012-13 <u>Budget</u>	2012-13 <u>Estimate**</u>	2013-14 <u>Budget</u>
REVENUES				
Institutional	<u>1,534,670</u>	<u>1,850,000</u>	<u>1,650,000</u>	<u>1,850,000</u>
Total Revenues	1,534,670	1,850,000	1,650,000	1,850,000
EXPENDITURES				
Auxiliary Services	<u>1,256,806</u>	<u>1,650,000</u>	<u>1,400,000</u>	<u>1,650,000</u>
Total Expenditures	1,256,806	1,650,000	1,400,000	1,650,000
Net Revenue (Expenditures)	277,864	200,000	250,000	200,000
OTHER SOURCES (USES)				
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	<u>-</u>	<u>(300,000)</u>	<u>(100,000)</u>	<u>(300,000)</u>
Total Resources (Uses)	277,864	(100,000)	150,000	(100,000)
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	<u>277,864</u>	<u>(100,000)</u>	<u>150,000</u>	<u>(100,000)</u>
Total Transfers To (From) Fund Balance	277,864	(100,000)	150,000	(100,000)
Beginning Fund Balance	<u>2,802,202</u>	<u>2,729,202</u>	<u>3,080,066</u>	<u>3,230,066</u>
Ending Fund Balance	<u><u>3,080,066</u></u>	<u><u>2,629,202</u></u>	<u><u>3,230,066</u></u>	<u><u>3,130,066</u></u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Internal Service Fund***
2013-2014 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2011-12 <u>Actual*</u>	2012-13 <u>Budget</u>	2012-13 <u>Estimate**</u>	2013-14 <u>Budget</u>
REVENUES				
Institutional	<u>3,571,966</u>	<u>3,950,000</u>	<u>3,950,000</u>	<u>4,100,000</u>
Total Revenues	3,571,966	3,950,000	3,950,000	4,100,000
EXPENDITURES				
Auxiliary Services	<u>3,792,366</u>	<u>3,900,000</u>	<u>3,800,000</u>	<u>4,050,000</u>
Total Expenditures	3,792,366	3,900,000	3,800,000	4,050,000
Net Revenue (Expenditures)	(220,400)	50,000	150,000	50,000
OTHER SOURCES (USES)				
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources (Uses)	(220,400)	50,000	150,000	50,000
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	<u>(220,400)</u>	<u>50,000</u>	<u>150,000</u>	<u>50,000</u>
Total Transfers To (From) Fund Balance	(220,400)	50,000	150,000	50,000
Beginning Fund Balance	<u>157,301</u>	<u>319,367</u>	<u>(63,099)</u>	<u>86,901</u>
Ending Fund Balance	<u>(63,099)</u>	<u>369,367</u>	<u>86,901</u>	<u>136,901</u>

Internal Service Funds are used to account for the financing and related financial activity of goods and services provided by one department to other departments of the District on a cost reimbursement basis.

*Actual is presented on a budgetary basis.

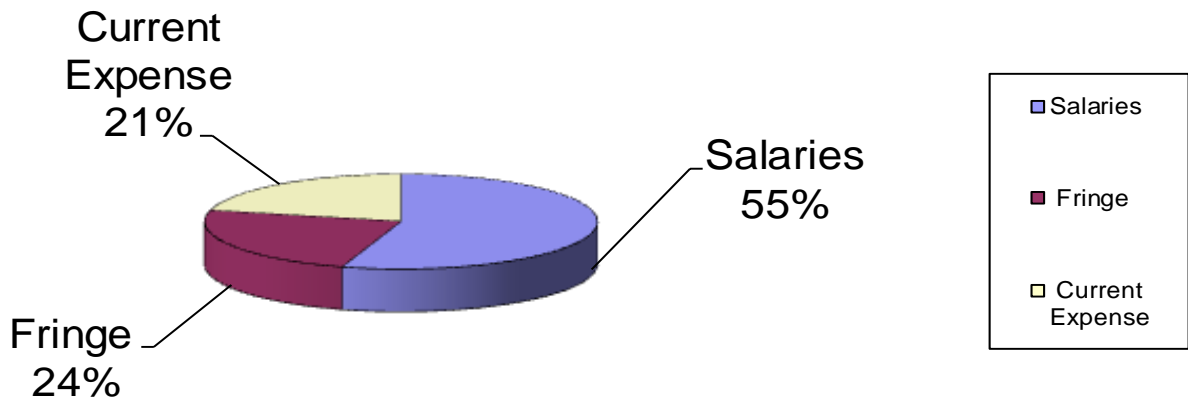
**Estimate is based upon 10 months of actual and 2 months of estimate.

***Our self-funded health insurance and dental insurance programs are processed through the Internal Service Fund.

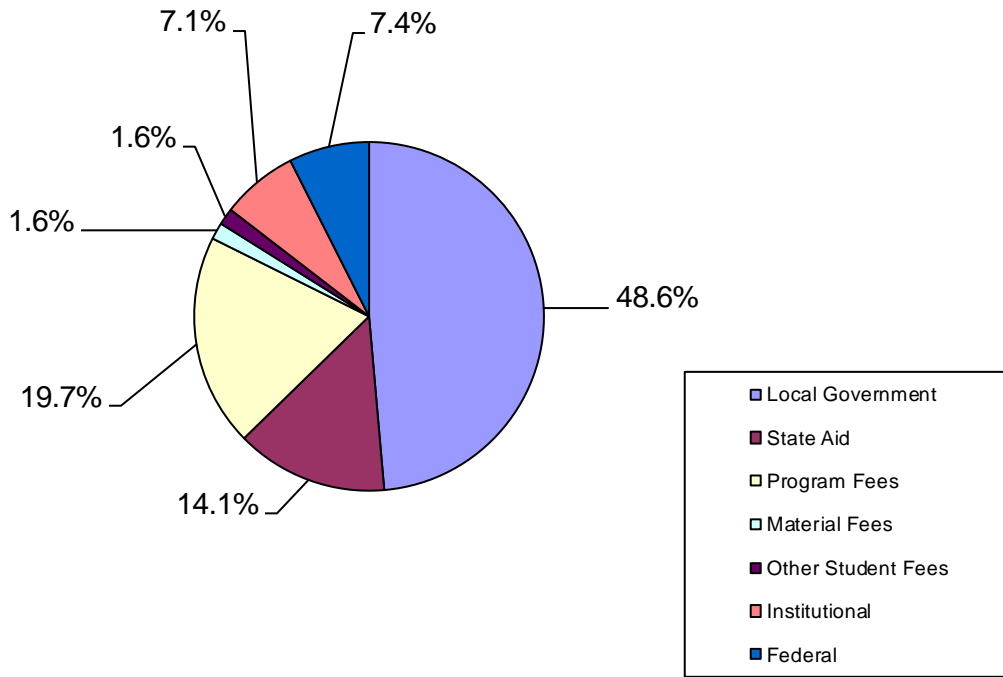
Southwest Wisconsin Technical College
Classification Breakdown by Fund

	General	Spec. Rev. Operational	Spec. Rev. Non-Aidable	Capital Projects	Debt Service	Enterprise	Internal Service	Total
Personal Services	17,995,810		118,900			414,700		18,529,410
<i>Salaries</i>	12,526,110		75,200			279,100		12,880,410
<i>Fringe</i>	5,469,700		43,700			135,600		5,649,000
Current Expense	4,852,190		8,231,100			9,700	3,950,000	17,042,990
Resale Merchandise						1,225,600	100,000	1,325,600
Capital				2,171,000				2,171,000
Debt Service					5,060,000			5,060,000
Total Expenditures	22,848,000	-	8,350,000	2,171,000	5,060,000	1,650,000	4,050,000	44,129,000

**2013-2014 Expenditures
General - Operational**



**2013-2014 Revenue Sources
General - Operational**



	2013-2014	
Revenues	Budget	Percent
Local Government	10,962,000	48.6
State Aid	3,171,000	14.1
Program Fees	4,440,000	19.7
Material Fees	350,000	1.6
Other Student Fees	350,000	1.6
Institutional	1,600,000	7.1
Federal	1,675,000	7.4
Total Revenues	22,548,000	100.0

Southwest Wisconsin Technical College
 Schedule of Long-term Obligations
 2013-14 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
Bond (20 years) issued 10/15/08 to Sterne, Agee & Leach, Inc. of Birmingham, AL in the amount of \$8,000,000 for construction of new buildings and remodeling.				
2013-2014	310,000	292,681		602,681
2014-2015	325,000	277,956		602,956
2015-2016	340,000	262,519		602,519
2016-2017	355,000	246,369		601,369
2017-2018	370,000	229,506		599,506
2018-2019	390,000	211,931		601,931
2019-2020	405,000	196,331		601,331
2020-2021	425,000	179,625		604,625
2021-2022	445,000	161,563		606,563
2022-2023	465,000	142,650		607,650
2023-2024	485,000	122,306		607,306
2024-2025	510,000	100,481		610,481
2025-2026	535,000	77,531		612,531
2026-2027	555,000	53,456		608,456
2027-2028	<u>585,000</u>	<u>27,788</u>		<u>612,788</u>
Total Payments Due	6,500,000	2,582,694		9,082,694

Promissory note (5 years) issued 8/3/09 to First Trust Portfolios, L. P. of Lisle, IL in the amount of \$2,000,000 to finance facility improvements, remodeling, and equipment purchases.				
2013-2014	<u>400,000</u>	<u>10,000</u>		<u>410,000</u>
Total Payments Due	400,000	10,000		410,000

Bond (20 years) issued 8/3/09 to Robert W. Baird of Milwaukee, WI in the amount of \$23,900,000 for construction of new buildings and remodeling.				
2013-2014	890,000	1,124,783	(393,674)	1,621,109
2014-2015	935,000	1,093,633	(382,771)	1,645,862
2015-2016	985,000	1,057,168	(370,009)	1,672,159
2016-2017	1,040,000	1,012,843	(354,495)	1,698,348
2017-2018	1,100,000	963,443	(337,205)	1,726,238
2018-2019	1,155,000	909,543	(318,340)	1,746,203
2019-2020	1,220,000	851,792	(298,127)	1,773,665
2020-2021	1,285,000	788,352	(275,923)	1,797,429
2021-2022	1,335,000	720,247	(252,087)	1,803,160
2022-2023	1,385,000	648,157	(226,855)	1,806,302
2023-2024	1,440,000	571,982	(200,194)	1,811,788
2024-2025	1,495,000	490,982	(171,844)	1,814,138
2025-2026	1,555,000	403,151	(141,103)	1,817,048
2026-2027	1,615,000	308,296	(107,904)	1,815,392
2027-2028	1,680,000	209,781	(73,423)	1,816,358
2028-2029	<u>1,745,000</u>	<u>106,881</u>	<u>(37,408)</u>	<u>1,814,473</u>
Total Payments Due	20,860,000	11,261,034	(3,941,362)	28,179,672

Southwest Wisconsin Technical College
Schedule of Long-term Obligations, Continued
2013-14 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
Promissory note (5 years) issued 8/3/10 to M&I Marshall & Ilsley Bank of Milwaukee, WI in the amount of \$2,000,000 to finance facility improvements, remodeling, and equipment purchases.				
2013-2014	400,000	15,000		415,000
2014-2015	<u>400,000</u>	<u>8,000</u>		<u>408,000</u>
Total Payments Due	800,000	23,000		823,000

Promissory note (5 years) issued 8/2/11 to Robert W Baird of Milwaukee, WI in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2013-2014	500,000	30,000		530,000
2014-2015	500,000	20,000		520,000
2015-2016	<u>500,000</u>	<u>10,000</u>		<u>510,000</u>
Total Payments Due	1,500,000	60,000		1,560,000

Promissory note (5 years) issued 8/1/12 to UMB Bank, N.A. - Kansas City, MO in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2013-2014	500,000	17,500		517,500
2014-2015	500,000	13,750		513,750
2015-2016	500,000	10,000		510,000
2016-2017	<u>500,000</u>	<u>5,000</u>		<u>505,000</u>
Total Payments Due	2,000,000	46,250		2,046,250

Promissory note (5 years) to be issued 8/1/13 to the successful bidder in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2013-2014	500,000	77,083		577,083
2014-2015	500,000	43,750		543,750
2015-2016	500,000	31,250		531,250
2016-2017	500,000	18,750		518,750
2017-2018	<u>500,000</u>	<u>6,250</u>		<u>506,250</u>
Total Payments Due	2,500,000	177,083		2,677,083

Southwest Wisconsin Technical College
 Combined Schedule of Long-term Obligations
 Summary of Fiscal Year
 2013-2014 Budget

Fiscal Year(s)	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
2013-2014	3,500,000	1,567,047	(393,674)	4,673,373
2014-2015	3,160,000	1,457,089	(382,771)	4,234,318
2015-2016	2,825,000	1,370,937	(370,009)	3,825,928
2016-2017	2,395,000	1,282,962	(354,495)	3,323,467
2017-2018	1,970,000	1,199,199	(337,205)	2,831,994
2018-2023	8,510,000	4,810,191	(1,371,332)	11,948,859
2023-2028	10,455,000	2,365,755	(694,468)	12,126,287
2028-2029	<u>1,745,000</u>	<u>106,881</u>	<u>(37,408)</u>	<u>1,814,473</u>
Total Payments Due	\$ 34,560,000	\$ 14,160,061	\$ (3,941,362)	\$ 44,778,699

Southwest Wisconsin Technical College
Debt Limit
2013-2014 Budget Year

State statutes impose two debt limitations on WTCS districts' debt. The following computations are based on the aggregate debt outstanding as of June 30, 2013 net of resources available to fund principal and interest payments.

The aggregate indebtedness of the District may not exceed five (5) percent of the equalized value of the taxable property located in the District per s.67.03 (1) Wisconsin Statutes. This limitation applies to indebtedness for all purposes - bonds, promissory notes and capital leases, including taxable and nontaxable borrowings. The maximum aggregate indebtedness of the District budgeted for FY 2012-13 budget is \$34,560,000. The five (5) percent limit is \$365,391,443.

The bonded indebtedness of the District may not exceed two (2) percent of the equalized value of the property located in the District per s.67.03 (9) Wisconsin Statutes. This limitation applies to bonded indebtedness for the purchase of district sites, the construction and remodeling of district facilities and the equipping of district facilities. The key word is "bonded"; only include bonded indebtedness issued under s.67.05, Wisconsin Statutes. The maximum bonded indebtedness of the District budgeted for FY 2013-14 budget is \$27,360,000. The two (2) percent limit is \$146,156,577.

Southwest Wisconsin Technical College
 Combined Budget Summary
 2013-2014 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2011-12 <u>Actual*</u>	2012-13 <u>Budget</u>	2012-13 <u>Estimate**</u>	2013-14 <u>Budget</u>
REVENUES				
Local Government	15,585,372	15,729,000	15,602,000	15,602,000
State Aids	3,435,886	3,846,000	3,764,000	3,976,000
Program Fees	4,242,127	4,200,000	4,190,000	4,440,000
Material Fees	355,921	334,000	340,000	350,000
Other Student Fees	549,053	657,000	580,000	600,000
Institutional	6,670,247	7,485,000	7,594,000	7,801,000
Federal	6,971,605	7,757,000	7,220,000	9,175,000
Total Revenues	<u>37,810,211</u>	<u>40,008,000</u>	<u>39,290,000</u>	<u>41,944,000</u>
EXPENDITURES				
Instruction	14,856,601	14,372,000	15,401,000	15,735,000
Instructional Resources	473,142	513,000	459,000	446,000
Student Services	8,625,108	9,227,000	8,745,000	9,955,000
General Institutional	3,347,753	4,227,000	4,005,000	4,011,000
Physical Plant	8,826,204	9,110,000	8,517,226	8,282,000
Auxiliary Services	5,049,172	5,550,000	5,200,000	5,700,000
Total Expenditures	<u>41,177,980</u>	<u>42,999,000</u>	<u>42,327,226</u>	<u>44,129,000</u>
Net Revenue (Expenditures)	(3,367,769)	(2,991,000)	(3,037,226)	(2,185,000)
OTHER SOURCES (USES)				
Proceeds from Debt	2,500,000	2,500,000	2,500,000	2,500,000
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	<u>(867,769)</u>	<u>(491,000)</u>	<u>(537,226)</u>	<u>315,000</u>
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepays & Inventories	-	-	-	-
Reserve for Capital Projects	(1,044,174)	(441,000)	(645,000)	379,000
Reserve for Debt Service	(47,872)	-	7,774	(14,000)
Retained Earnings	57,464	(50,000)	300,000	(50,000)
Reserve for Student Organizations	41,785	-	(200,000)	-
Reserve for Operations	125,028	-	-	-
Designated for Subsequent Years	-	-	-	-
Total Transfers To (From) Fund Balance	<u>(867,769)</u>	<u>(491,000)</u>	<u>(537,226)</u>	<u>315,000</u>
Beginning Fund Balance	<u>11,509,601</u>	<u>11,129,597</u>	<u>10,641,832</u>	<u>10,104,606</u>
Ending Fund Balance	<u>10,641,832</u>	<u>10,638,597</u>	<u>10,104,606</u>	<u>10,419,606</u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Combined Budget Summary
 2013-2014 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2011-12 <u>Actual*</u>	2012-13 <u>Budget</u>	2012-13 <u>Estimate**</u>	2013-14 <u>Budget</u>
REVENUES BY FUND				
General Fund	20,863,648	21,318,000	21,215,000	22,548,000
Special Revenue-Non-Aidable Fund	7,077,832	7,780,000	7,350,000	8,350,000
Capital Projects Fund	107,492	50,000	100,000	50,000
Debt Service Fund	4,654,603	5,060,000	5,025,000	5,046,000
Enterprise Fund	1,534,670	1,850,000	1,650,000	1,850,000
Internal Service Fund	<u>3,571,966</u>	<u>3,950,000</u>	<u>3,950,000</u>	<u>4,100,000</u>
Total Revenue by Fund	<u>37,810,211</u>	<u>40,008,000</u>	<u>39,290,000</u>	<u>41,944,000</u>
EXPENDITURES BY FUND				
General Fund	20,937,106	21,618,000	21,315,000	22,848,000
Special Revenue-Non-Aidable Fund	7,036,047	7,780,000	7,300,000	8,350,000
Capital Projects Fund	3,453,180	2,991,000	3,495,000	2,171,000
Debt Service Fund	4,702,475	5,060,000	5,017,226	5,060,000
Enterprise Fund	1,256,806	1,650,000	1,400,000	1,650,000
Internal Service Fund	<u>3,792,366</u>	<u>3,900,000</u>	<u>3,800,000</u>	<u>4,050,000</u>
Total Expenditures by Fund	<u>41,177,980</u>	<u>42,999,000</u>	<u>42,327,226</u>	<u>44,129,000</u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

SUPPLEMENTAL DATA



DISTRICT PROFILE

Southwest Wisconsin Technical College District is located primarily within the counties of Crawford, Grant, Iowa, Lafayette, and Richland. The College is organized along public school district lines and encompasses 30 public school districts. There is one centrally located campus at Fennimore.

PROGRAMS OFFERED

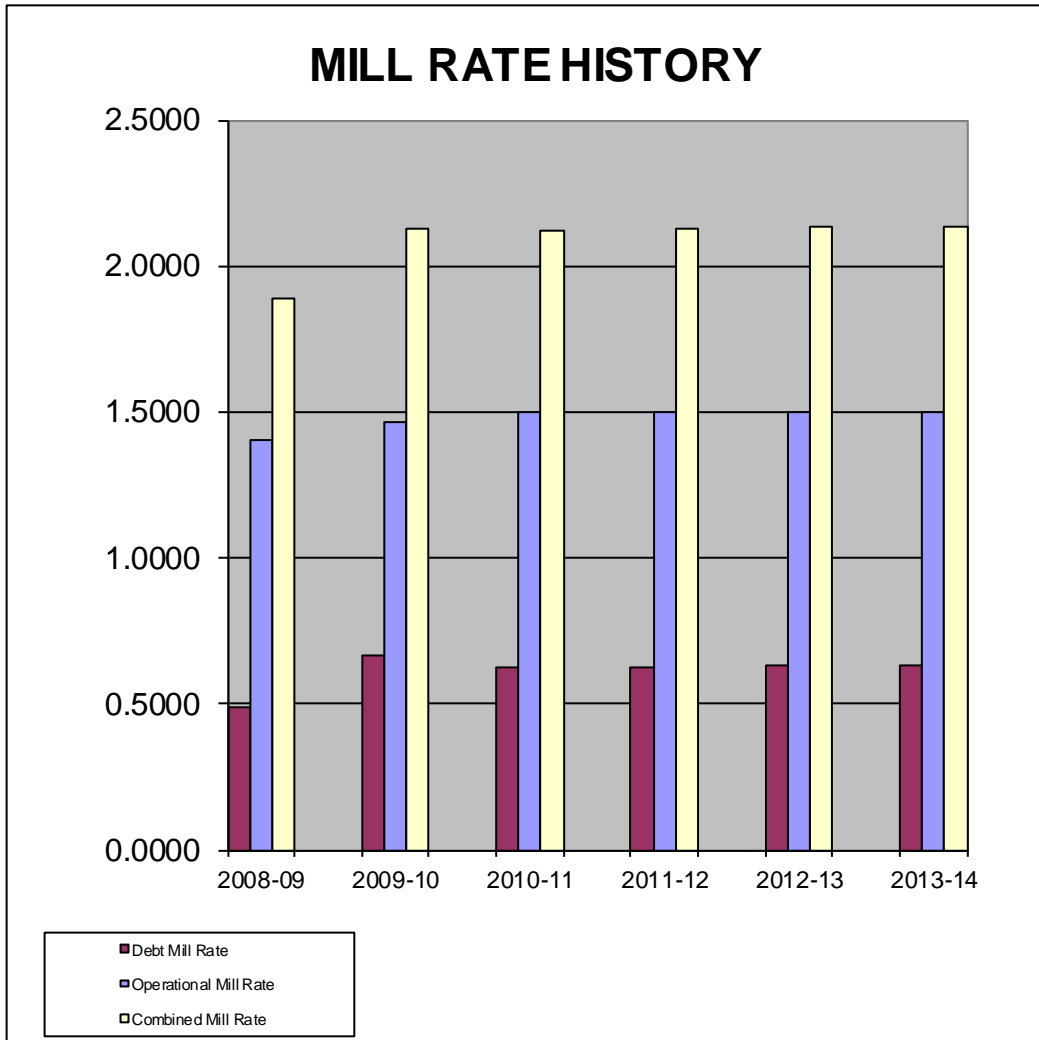
Accounting	Associate Degree
Accounting Assistant	One-year Technical Diploma
Administrative Professional	Associate Degree
Agri-business/Science Technology	Associate Degree
Agricultural Power & Equipment Technician	Two-year Technical Diploma
Auto Collision Repair & Refinish Technician	One-year Technical Diploma
Automotive Technician	Two-year Technical Diploma
Bricklaying and Masonry	One-year Technical Diploma
Building Trades-Carpentry	One-year Technical Diploma
Business Management	Associate Degree
Child Care Services	One-year Technical Diploma
CNC Setup/Operator	One-year Technical Diploma
Cosmetology	Short-term Technical Diploma
Criminal Justice – Law Enforcement	Associate Degree
Criminal Justice – Law Enforcement Academy	Short-term Technical Diploma
Culinary Arts	Associate Degree
Culinary Management	Associate Degree
Culinary Specialist	One-year Technical Diploma
Dairy Herd Management	One-year Technical Diploma
Dental Assistant	Short-term Technical Diploma
Early Childhood Education	Associate Degree
Electrical Power Distribution	One-year Technical Diploma
Electromechanical Technology	Associate Degree
Engineering Technologist	Associate Degree
Esthetician	One-year Technical Diploma
Farm Business and Production Management	Short-term Technical Diploma
Food Production Assistant	Short-term Technical Diploma
Golf Course Management	Associate Degree
Graphic and Web Design	Associate Degree
Human Services Associate	Associate Degree
Individual Technical Studies	Associate Degree
IT – Computer Support Technician	One-year Technical Diploma
IT - Network Communication Specialist	Associate Degree
IT - Web & Software Developer	Associate Degree
Marketing	Associate Degree
Medical Assistant	One-year Technical Diploma
Medical Coding Specialist – Online	Short-term Technical Diploma
Medical Laboratory Technician	Associate Degree
Medical Transcription – Online	One-year Technical Diploma
Midwife (Direct Entry)	Associate Degree
Nursing Assistant	Short-term Technical Diploma
Nursing – Associate Degree	Associate Degree
Office Aide	Short-term Technical Diploma
Office Support Specialist	One-year Technical Diploma
Pharmacy Technician (collaborative w/Lakeshore Tech College)	One-year Technical Diploma
Physical Therapist Assistant	Associate Degree
Respiratory Therapist (collaborative w/WTC-La Crosse)	Associate Degree
Welding	One-year Technical Diploma

SPECIAL OFFERINGS

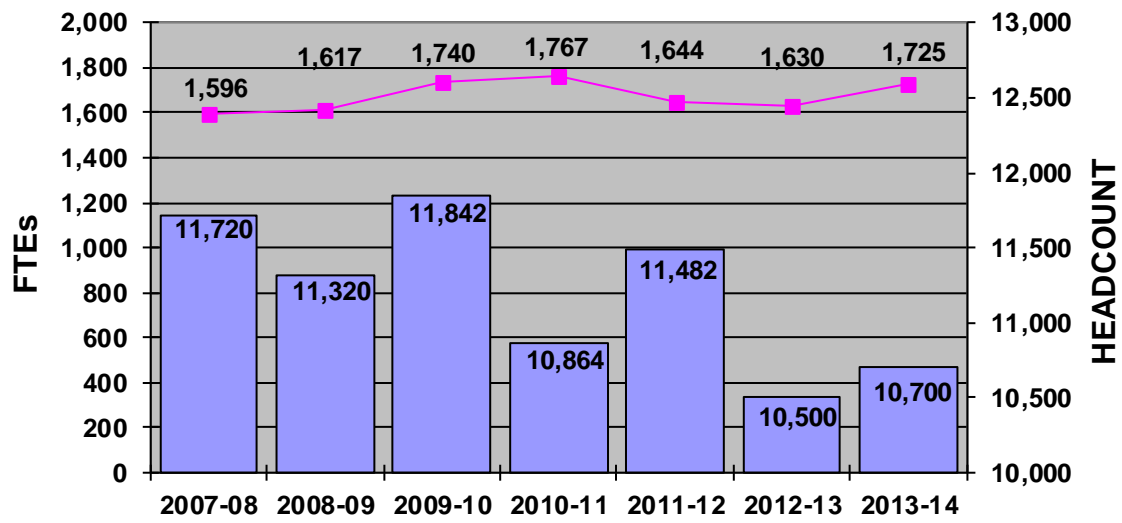
- Auctioneer Continuing Education
- Barber/Cosmetologist Instructor Certificate
- Barber/Cosmetologist Manager's License
- Basic Scooter Riding Course
- Construction Electrician Apprenticeship
- Driver Education
- Emergency Medical Services/First Responder Courses
- Farm Training Workshops/Seminars/Conferences
- Finance Certificate
- Fire Safety Courses
- Golf Course Management Advanced Certificates
- Industrial Electrician Apprenticeship
- Information Security Specialist Certificate
- Insurance Prelicensing and Continuing Education
- IV Therapy
- Jail Academy (160-hours)
- Juvenile AODA
- Law Enforcement Training
- Miners Safety
- Motorcycle Safety
- Nail Technician/Manicurist Certificate
- OSHA Training
- Plumbing Apprenticeship
- Point Reduction
- Preschool Credential
- Real Estate Appraisal/Appraisal Continuing Education
- Real Estate Law Prelicensing
- Real Estate Broker Prelicensing
- Real Estate Continuing Education
- Reproduction Techniques Advanced Certificate
- Responsible Beverage Server
- Traffic Safety – Group Dynamics
- Traffic Safety – Multiple Offender
- Traffic Safety – Point Reduction
- Technical Studies – Journey worker Associate of Applied Science
- Tractor Safety
- Web Development Certificate

ONLINE LEARNING COURSES

- Accounting 1
- Accounting 2
- Advanced Clinical Medical Terminology
- Advanced Medical Transcription
- Applied Pharmacology
- Basic Business Law
- Blueprint Reading for Plumbers
- Body Structure and Function
- Business Management Strategies
- College Algebra with Applications
- Comp TIA A+ Essentials
- CPT Coding
- Credit Analysis
- Debtor/Creditor Relations
- Developing a Business Plan
- Developmental Psychology
- Driver Education Theory
- ECE: Art Music & Language Arts
- ECE: Admin an ECE Program
- ECE: Child Development
- ECE: Children with Different Abilities
- ECE: Curriculum Planning
- ECE: Family and Community Relations
- ECE: Foundations of ECE
- ECE: Guiding Child Behavior
- ECE: Health, Safety & Nutrition
- ECE: Preschool Capstone
- Economics
- Elementary Algebra with Applications
- Employment/Administrative Law
- Financial Institutions Marketing
- Fundamentals of Chemistry
- Fundamentals of English
- Health Care Reimbursement
- Human Diseases/Health Professions
- ICD-9-CM Coding
- Intermediate Algebra with Applications
- Intro to Healthcare Computing
- Intro to Ethics: Theory & Application
- Introduction to Business
- Introduction to Diversity Studies
- Introduction to the Health Record
- Introduction to Human Resource Mgmt
- Introduction to Psychology
- Introduction to Sociology
- Introductory Statistics
- Investments
- IT Concepts
- Law of Sales
- Management Principles
- Marketing Principles
- Marriage & Family
- Math w/Business Applications
- Medical Business Issues
- Medical Terminology
- Medical Transcription
- Microsoft Office 2010
- Microsoft Word
- Negotiable Instruments
- Nursing Assistant
- Nutrition
- OB/Medication Management
- Operations for Depository Institutions
- Oral/Interpersonal Communication
- Pharmacology for Medical Transcription
- Principles of Bank Operations
- Principles of Finance
- Professional Development
- Race, Ethnic and Diversity
- Responsible Beverage Service
- Risk Management
- Selling Principles
- Technical Communication for Health Occupations
- Technical Reporting
- Thinking Critically/Creatively
- Well Woman Gynecology
- Written Communication



Year	Equalized Valuation	Operational Mill Rate	Debt Mill Rate	Combined Mill Rate
2008-09 Actual	7,467,594,427	1.4046	0.4856	1.8902
2009-10 Actual	7,518,999,479	1.4647	0.6650	2.1297
2010-11 Actual	7,443,586,863	1.5000	0.6234	2.1234
2011-12 Actual	7,392,536,724	1.5000	0.6277	2.1277
2012-13 Actual	7,307,828,856	1.5000	0.6349	2.1349
2013-14 Projected	7,307,828,856	1.5000	0.6349	2.1349



	2007-08	2008-09	2009-10	2010-11	2011-12	Est 2012-13	Budget 2013-14
Post-Secondary	1,294	1,325	1,436	1,482	1,377	1,365	1,450
Vocational Adult	106	94	96	94	103	100	105
Non-Postsecondary	196	198	207	191	163	164	169
Community Services	0	0	1	0	1	1	1
Total FTE	1,596	1,617	1,740	1,767	1,644	1,630	1,725
Headcount	11,720	11,320	11,842	10,864	11,482	10,500	10,700

Southwest Wisconsin Technical College
 Notice of Public Hearing
 July 1, 2013 – June 30, 2014

A public hearing on the proposed 2013-2014 budget for Southwest Wisconsin Technical College will be held on June 20th at 7:00 p.m. in room 493 at Southwest Wisconsin Technical College, Fennimore, WI. The detailed budget is available for public inspection at the District Business Office.

PROPERTY TAX AND EXPENDITURE HISTORY

<u>Fiscal Year</u>	<u>Equalized Valuation</u>	<u>Mill Rates Operational (2)</u>	<u>Debt Service</u>	<u>Total Mill Rate</u>	<u>Percent Inc./Dec.</u>
2009-10	7,518,999,479	1.4647	0.6650	2.1297	12.67
2010-11	7,443,586,863	1.5000	0.6234	2.1234	(0.30)
2011-12	7,392,536,724	1.5000	0.6277	2.1277	0.20
2012-13	7,307,828,856	1.5000	0.6349	2.1349	0.34
2013-14 ⁽¹⁾	7,307,828,856	1.5000	0.6349	2.1349	0.00

<u>Fiscal Year (3)</u>	<u>Total Expenditures All Funds</u>	<u>Percent Inc./Dec.</u>	<u>Property Tax Levy</u>	<u>Percent Inc./Dec.</u>	<u>Tax on a \$100,000 House</u>
2009-10	42,796,790	(27.82)	16,013,000	13.45	212.97
2010-11	44,844,957	4.79	15,805,380	(1.30)	212.34
2011-12	41,177,980	(8.18)	15,728,800	(0.48)	212.77
2012-13	42,327,226	2.79	15,601,700	(0.81)	213.49
2013-14	44,129,000	4.26	15,602,000	0.00	213.49

- (1) Fiscal year 2014 equalized valuation is projected to remain unchanged from fiscal year 2013.
- (2) The operational mill rate may not exceed 1.500 per s.38.16 of the Wisconsin Statutes.
- (3) Fiscal years 2009 through 2012 represent actual amounts; 2013 is estimated; 2014 is the proposed budget.

Budget/Fund Summary – All Funds

	<u>General</u>	<u>Special Revenue Operational</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Tax Levy	10,962,000	-	-	-	4,640,000	-	-	15,602,000
Other Budgeted Revenues	11,586,000	-	8,350,000	50,000	406,000	1,850,000	4,100,000	26,342,000
Total Budgeted Revenues	22,548,000	-	8,350,000	50,000	5,046,000	1,850,000	4,100,000	41,944,000
Budgeted Expenditures	22,848,000	-	8,350,000	2,171,000	5,060,000	1,650,000	4,050,000	44,129,000
Excess of Revenues								
Over Expenditures	(300,000)	-	-	(2,121,000)	(14,000)	200,000	50,000	(2,185,000)
Operations Transfers	300,000	-	-	-	-	(300,000)	-	
Proceeds from Debt	-	-	-	2,500,000	-	-	-	2,500,000
Est. Fund Balance								
07/01/13	5,649,262	-	200,131	(347,846)	1,286,092	3,230,066	86,901	10,104,606
Est. Fund Balance								
06/30/14	5,649,262	-	200,131	31,154	1,272,092	3,130,066	136,901	10,419,606

Southwest Wisconsin Technical College
 Notice of Public Hearing
 Budget Summary - General Fund
 Fiscal Year 2013-2014

	2011-12 <u>Actual⁽⁴⁾</u>	2012-13 <u>Budget</u>	2012-13 <u>Estimate⁽⁵⁾</u>	2013-14 <u>Budget</u>	
REVENUES					
Local Government	10,945,372	11,089,000	10,962,000	10,962,000	
State Aids	3,046,624	3,031,000	2,980,000	3,171,000	
Program Fees	4,242,127	4,200,000	4,190,000	4,440,000	
Material Fees	355,921	334,000	340,000	350,000	
Other Student Fees	345,777	407,000	330,000	350,000	
Institutional	1,296,355	1,500,000	1,693,000	1,600,000	
Federal	<u>631,472</u>	<u>757,000</u>	<u>720,000</u>	<u>1,675,000</u>	
Total Revenues	20,863,648	21,318,000	21,215,000	22,548,000	
EXPENDITURES					
Instruction	14,393,404	14,128,000	14,300,000	15,170,000	
Instructional Resources	326,949	362,000	359,000	362,000	
Student Services	1,589,061	1,447,000	1,445,000	1,605,000	
General Institutional	2,859,616	3,407,000	3,405,000	3,304,000	
Physical Plant	<u>1,768,076</u>	<u>2,274,000</u>	<u>1,806,000</u>	<u>2,407,000</u>	
Total Expenditures	20,937,106	21,618,000	21,315,000	22,848,000	
Net Revenue (Expenditures)	(73,458)	(300,000)	(100,000)	(300,000)	
OTHER SOURCES (USES)					
Operating Transfer In (Out)	<u>198,486</u>	<u>300,000</u>	<u>100,000</u>	<u>300,000</u>	
Total Resources (Uses)	125,028	-	-	-	
TRANSFERS TO (FROM) FUND BALANCES					
Reserve for Prepaids & Inventories	-	-	-	-	
Reserve for Operations	125,028	-	-	-	
Designated for Subsequent Years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Transfers To (From) Fund Balance	125,028	-	-	-	
Beginning Fund Balance	<u>5,524,234</u>	<u>5,750,233</u>	<u>5,649,262</u>	<u>5,649,262</u>	
Ending Fund Balance	<u>5,649,262</u>	<u>5,750,233</u>	<u>5,649,262</u>	<u>5,649,262</u>	
EXPENDITURES BY FUND					
					%Change ⁽⁶⁾
General Fund	20,937,106	21,618,000	21,315,000	22,848,000	5.69
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	7,036,047	7,780,000	7,300,000	8,350,000	7.33
Capital Projects Fund	3,453,180	2,991,000	3,495,000	2,171,000	(27.42)
Debt Service Fund	4,702,475	5,060,000	5,017,226	5,060,000	-
Enterprise Fund	1,256,806	1,650,000	1,400,000	1,650,000	-
Internal Service Fund	<u>3,792,366</u>	<u>3,900,000</u>	<u>3,800,000</u>	<u>4,050,000</u>	3.85
Total Expenditures by Fund	41,177,980	42,999,000	42,327,226	44,129,000	2.63
REVENUES BY FUND					
General Fund	20,863,648	21,318,000	21,215,000	22,548,000	5.77
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	7,077,832	7,780,000	7,350,000	8,350,000	7.33
Capital Projects Fund	107,492	50,000	100,000	50,000	-
Debt Service Fund	4,654,603	5,060,000	5,025,000	5,046,000	(0.28)
Enterprise Fund	1,534,670	1,850,000	1,650,000	1,850,000	-
Internal Service Fund	<u>3,571,966</u>	<u>3,950,000</u>	<u>3,950,000</u>	<u>4,100,000</u>	3.80
Total Revenue by Fund	37,810,211	40,008,000	39,290,000	41,944,000	4.84

(4) Actual is presented on a budgetary basis.

(5) Estimate is based upon 10 months of actual and 2 months of estimate

(6) (2013-14 Budget - 2012-13 Budget)/2012-13 Budget.