

Southwest  Tech
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BUDGET

JULY 1, 2016–JUNE 30, 2017

Southwest Wisconsin Technical College

1800 Bronson Blvd.
Fennimore, WI 53809



Southwest Wisconsin Technical College District 2016-2017 Budget

The Board is comprised of nine members (two employer members, two employee members, three additional members, one elected official member and one school district administrator). The Board is appointed by the K-12 School Board Chairpersons within the District and is confirmed by the Wisconsin Technical College System Board. The members are appointed for staggered three-year terms and elect a Chairperson, Vice Chairperson, Secretary and Treasurer for a one-year term.

The members of the Board and the expiration of their respective terms of office are as follows:

Board Members	Employer and Position	Expiration of Term
James D. Kohlenberg	Jim's Building Center, Inc., President	June, 2019
Charles Bolstad	Retired	June, 2019
Darlene Mickelson	Grant County Economic Development Corporation, Executive Assistant	June, 2019
Chris Prange	American Bank & Trust, President & CEO	June, 2017
Melissa J. Fitzsimons	Dean Clinic, Registered Nurse	June, 2018
Linda Erickson	Iowa-Grant School District, District Administrator	June, 2018
Russell R. Moyer	Moyer Dairy, Owner	June, 2017
Eileen Nickels	Retired	June, 2017
Donald L. Tuescher	Tuescher Electric & Refrigeration, President	June, 2018

Administration

The District Board is empowered to employ a President to conduct the District's day-to-day operations. Dr. Jason Wood became the President effective July 1, 2015. Dr. Wood previously served as the Executive Vice President for Student & Academic Services at Central Wyoming College in Riverton, WY for 3 years. The other Administrative team members are listed below:

Name	Title	Years of Service
Caleb White	Vice President for Administrative Services	12.0
Katie Garrity	Chief Academic Officer/Executive Dean	11.5
Krista Weber	Director of Human Resources	1.5*

** Ms. Weber was previously employed by Dupaco Community Credit Union as Director of Human Resources.*

Budget prepared by: Caleb White, Vice President for Administrative Services and Kelly Kelly, Controller.

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BUDGET

INTRODUCTION



Southwest Tech

Here. *Now.*

June 2015

Dear Friends:

Southwest Wisconsin Technical College is pleased to present its budget for 2016-2017. If you have questions as you review this document, please contact me (608.822.2300) or the Fiscal Services Department (608.822.2446).

The section entitled "Current Environment" reports the key assumptions and priorities used in constructing this budget. It is a good place to begin your review.


Southwest Tech is in a sound fiscal position due to very difficult decisions reflecting our prioritization of resources. Budget reallocations and reductions were due to a loss in revenue producing contracts and FTE generating partnerships. While continuing to prioritize operational excellence, we are also investing in strategic priorities related to increasing student access and improving student success; pursuing entrepreneurial endeavors to strengthen our long-term viability; and investing in our internal college culture.

We will continue to monitor the impacts of the statutory limit on Southwest Tech's property tax levy, flat state aid appropriations, and limited tuition rate increases. Though well-intended for the protection of taxpayers and students, these actions may result in the unintended consequence of limiting new College revenues to amounts less than the normal inflationary cost increases all business organizations annually experience. If that happens, and if it continues for more than one or two years, stakeholders will see the College's responsiveness, flexibility, and programming diminish, unless we are able to find alternative sources of revenue.

Southwest Tech will continue to make every effort to optimize enrollment as well as increase efficiency, take advantage of grant and contracting opportunities, solicit additional donations, and otherwise seek increased revenues from sources alternative to taxes and tuition. But property taxes, state aid, and tuition account for approximately 85 percent of the College's budgeted revenues. If that portion of total revenue grows by less than inflationary cost increases, it is an open question if the College can increase alternative revenues fast enough and in sufficient amounts to keep up with costs and avoid reductions in its service to students, employers, and communities. I hope all stakeholders will watch what happens and, if this concern materializes, take proactive action to assist the College.

The entire Southwest Tech community looks forward to a productive and rewarding 2016-2017! Please visit the College whenever you can, and when you do, please bring along a prospective student or two!!

Sincerely,



Jason S. Wood, Ph.D.
President

College Mission

Southwest Wisconsin Technical College provides education and training opportunities responsive to students, employers, and communities.

College Vision

Southwest Wisconsin Technical College will be a preferred provider of education, source of talent, and place of employment in the region. We at the College change lives by providing opportunities for success.

College Purposes

1. Provide apprenticeship, certificate, technical diploma, and associate degree programs that respond to District workforce needs and prepare students for family-sustaining jobs and career advancement.
2. Provide customized training, retraining, and technical assistance to businesses and other organizations.
3. Collaborate with schools to provide K-12 students opportunities to explore college and career options as well as to enhance their preparation for postsecondary education.
4. Provide career pathways and transfer opportunities that enable graduates to continue their education.
5. Provide continuing education opportunities to enhance the occupational knowledge and skills of District workers and residents.
6. Provide Adult Basic Education, GED/HSED, bridge, and other programs that help unskilled or low-skilled individuals prepare for work, postsecondary education, or career advancement.

College Values

Learning - We make high-quality, affordable education accessible to our diverse population. We help students develop the knowledge, skills, and attitudes needed for workforce success.

Integrity - We promote a cohesive culture that is based on professionalism, fairness, trust, and respect. We work as a team to maintain a healthy environment of open communication, transparency, and dedication to the mission of Southwest Tech.

Accountability - We hold ourselves and our teams responsible for achieving academic and fiscal College goals as established by the District Board.

Partnerships - We work together to set and attain goals that support our strategic directions. We collaborate internally with students and staff and externally with businesses, donors, alumni, retirees, and the community to identify needs and provide services that impact lives.

Innovation - We foster creativity and student success while exceeding industry needs. We leverage our rural perspective and progressive entrepreneurial spirit by utilizing emerging technologies that incorporate trend-setting techniques and strategies.

Continuous Improvement - We attract forward-thinking team members. We support and promote their personal and professional development in order to produce high-quality, relevant programs and services, essential to our growth and sustainability as a college.

Core Abilities

In cooperation with representatives from business and industry, Southwest Tech faculty and staff have identified six skills that are essential to a person's successful performance on the job. These six core abilities will be evaluated in all programs within the college.

Southwest Tech's core abilities provide graduates with lifelong skills that will assist them in obtaining and keeping a job. Employers have said they prefer to hire and promote person who exhibit the following characteristics.

Act Professionally – To act professionally means that an individual recognizes an obligation to conform to the technical and ethical standards of his/her chosen career.

Communicate Clearly – To communicate clearly means an individual is able to apply appropriate writing, speaking, and listening skills to precisely convey information, ideas, and opinions.

Value Learning – The individual who values learning maintains acquired knowledge and skills, acquires new knowledge and skills quickly, and adapts to technological and workplace changes.

Work Productively – To work productively means an individual applies effective work habits and attitudes within a work setting.

Work Cooperatively – To work cooperatively means an individual is capable of working with others to complete tasks, solve problems, resolve conflicts, provide information, and offer support.

Solve Problems – To solve problems means an individual is able to use all elements of problem solving strategies to generate realistic, practical, and workable solutions.

2016-2017 COLLEGE BUDGET PROCESS

The Board shall oversee the development of the annual budget.

The Board will delegate to the President the responsibility to prepare the annual budget, budget reports and detailed schedules as required by state statute and applicable rules.

The College budget process will include the following sequence of activities:

1. The Board will annually review the College's Vision, Mission, Purposes, Values, financial assumptions (local, state, and federal funds) and other plans and related materials (e.g., strategic plan, capital budgeting plan, debt retirement schedule, etc.).
2. The Board will review the College's prior year's budget experience and discuss major issues and initiatives to be considered over the course of the development of the next year's budget.
3. The Board will review the budget process calendar, which includes the timetables for completion of the budget process in November.
4. The Board will review the President's proposed direction statements and establish budget assumptions and parameters in February.
5. The Board will review the President's proposed operating budget projections as well as any major capital budget initiatives included in the five-year capital plan.
6. The Board will review the President's final proposed College budget during the month of May.
7. Public hearings on the proposed budget will take place during the month of June.
8. Following the public hearings, the Board shall approve the budget by July 1.

CURRENT ENVIRONMENT

Southwest Wisconsin Technical College plans to finish 2015-16 at 1581 full-time equivalent students (FTEs), an increase of approximately 47 FTEs relative to 2014-15. Over the ten-year period from 2006-07 through 2015-16 the college has grown total FTEs served by 7.3 percent. In the face of declining enrollment in the District's high schools, the College's enrollment growth is a significant accomplishment in service to regional students and employers. The budget for 2016-17 has incorporated expected growth of 1.2 percent to a total of 1,600 FTEs.

Budget Priorities / Strategic Projects for 2016-17 include the following:

- Increase Student Access and Improve Student Success
 - Increase Adult Student Enrollments
 - Recruitment Investment
 - Alternative Delivery
 - K-12 partnership
 - SWTC "Promise"
 - Improve Student Success
 - Reform remediation/developmental/ABE
- Entrepreneurial Sustainability
 - Charger Enterprises
 - Master Facilities Plan: Economic Revitalization Initiative
 - Intellectual Property Office
 - Real Estate Foundation
 - Expand Business and Industry trainings
 - 50th Anniversary: Celebrate, Thank, and Fundraise
- Service Culture
 - Restructure/Implementation of the Leadership and Network governance model
 - Transparency through improved communication
 - Employee engagement through empowerment
 - Achieve excellence through accountability
 - Speed of Trust
 - Institutional Values embedded in the employee evaluation process

The operational budget (general and special revenue funds) for 2016-17 is projected to decrease revenue by \$562,000 over 2015-16. This is based on generating 1,600 FTEs and includes the associated student fees and state aids. Unadjusted, the local tax levy is predicated on an estimated one percent valuation increase generating an operational mill rate of .6154 or \$0.62 per \$1,000 of property valuation. The \$416,000 General Fund budget increase represents a 1.8 percent increase from 2015-16. Wage adjustments for 205 full-time staff and approximately 300 part-time staff require approximately \$138,000 in additional budget. Additional estimated increases in, heat, electricity, general utilities, supplies, and advertising/printing accounts have also been accounted for. These increases coupled with costs of new initiatives included new positions required for expanded services and programming have been balanced with grant funding, reorganization savings and other adjustments to create a balanced budget.

The 7.3 percent growth in student FTEs over the past ten years has been a credit to the College's ability to balance priorities with limited resources and outside enrollment pressures. To sustain future growth in spite of decreasing high school graduation rates in the district, an increased focus has been placed on attracting additional students age 25 years and older.

Our challenge moving forward is how we garner the resources needed to meet the increased demand for technical college trained workers that are so vital to the health of our regional economy.

Wisconsin Technical College Districts



Southwest Wisconsin Technical College District Barneveld School District, Belmont Community School District, School District of Benton, School District of Boscobel Area, School District of Cassville, School District of Cuba City, Darlington Community School District, Dodgeville School District, Fennimore Community School District, North Crawford School District, School District of Black Hawk, Southwestern Wisconsin Community School District, Highland School District, Iowa-Grant School District, School District of Ithaca, Lancaster Community School District, Mineral Point Unified School District, Pecatonica Area School District, School District of Platteville, School District of Potosi, Prairie du Chien Area School District, Kickapoo Area School District, Richland School District, Riverdale School District, School District of River Ridge, School District of Seneca, School District of Shullsburg, Joint School District, Villages of Wauzeka and Steuben, Towns of Wauzeka, Bridgeport, Eastman, Haney, Marietta and Prairie du Chien, School District of Weston, plus the portion of the School District of Argyle in Lafayette County.

Southwest Wisconsin Technical College
 Schedule of Full-Time Staff Positions
 2016-2017 Budget Year

Function	2015-2016*	2016-2017*
Instructional	141	141
Instructional Resources	3	2
Student Services	18	16
General Institutional	28	28
Physical Plant	15	14
Auxiliary Services	5	5
Total	210	206

*Does not include 43 regular part-time positions or approximately 257 part-time outreach positions.

Position Summary - FTE Basis

Category	2014-15 Actual	2015-16 Budget	General Fund	Enterprise Fund	Trust & Agency Fund	Total 2016-17 Budget
Administrators/Supervisors	17	17	19			19
Teachers	141	139	141			141
Other Staff	115	113	98	11	1	110
TOTAL	273	269	258	11	1	270

NOTE: Above numbers include part-time instructors, students, and temporary staff.

*Approximately 23 FTEs are supported through grant funding.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental, expendable trust and agency funds, are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become both measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees that are recorded as deferred revenue. For debt service, property taxes levied to make principal and interest payments with due dates within the fiscal year are revenue. Any debt service property taxes levied to make principal and interest payments with due dates outside the fiscal year are deferred revenue.
- Expenditures are recognized on an encumbrance basis when the purchase commitment is made, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- Fixed assets are recorded as capital outlays at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

The proprietary funds are accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities when incurred and, where applicable, depreciation expense is also included.

The Governmental Accounting Standards Board (GASB) Statement No. 20 “Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting” provides that proprietary funds may apply all GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) on the Committee on Accounting Procedure.

BASIS OF BUDGETING

Southwest Wisconsin Technical College adopts an annual operating budget which is prepared on substantially the same basis as the financial statements, which are prepared in accordance with GAAP, except budgetary expenditures include encumbrances and budgetary revenues include all property taxes levied for the fiscal year.

DESCRIPTION OF FUNCTIONAL UNITS

Revenues

Southwest Wisconsin Technical College has a diversified funding base composed of property taxes, state aid, student fees, federal grants, and institutionally-generated revenues. Southwest Wisconsin Technical College believes that this diversity, the strength of the local economy, and its fiscal management will continue to provide the resources required to fulfill its mission now and in the future without significant changes in the level of services provided.

Local Government

Local Property Tax Levy Revenue. The debt service mill rate is added to the operational mill rate to get a total mill rate amount. The debt service tax levy is used to pay the principal and interest payments that are due that year. The operational tax levy is used to fund expenditures in the general fund.

State Aids

State Aids and any other revenue derived from State Government.

Student Fees

Fees are collected from students for tuition, materials, and miscellaneous items. Tuition and material fee rates are set annually by the Wisconsin Technical College System based upon estimated total operating expenditures of the districts.

Program Fees: A charge to recover a portion of the cost of operating the instructional areas other than books and consumable supplies.

Material Fees: Charges for instructional materials consumed by the student and/or instructor.

Other Student Fees: Other charges to students such as out-of-state tuition, application fees, and community services fees.

Institutional Revenue

Sales and services, investment income, rentals and other revenues derived from other than governmental sources, except for those more properly coded as other resources.

Federal/State

Grants, contracts, and any other reimbursements received from federal/state government sources.

Expenditures

The Wisconsin Technical College System Board requires each technical college to classify expenditures by function to provide activity detail of our primary activity -- instruction. The following is a listing and description of the expenditure functions used by Southwest Wisconsin Technical College.

<p style="text-align: center;">Instruction</p> <p>This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.</p>
<p style="text-align: center;">Instructional Resources</p> <p>This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.</p>
<p style="text-align: center;">Student Services</p> <p>This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow-up. Non-instructional athletics such as intramural athletics are also included.</p>
<p style="text-align: center;">General Institution</p> <p>This function includes all services benefiting the entire College, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. District Board, President's Office, Fiscal Services, Human Resources Services, and Information Technology are included in this function.</p>
<p style="text-align: center;">Physical Plant</p> <p>This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.</p>
<p style="text-align: center;">Auxiliary Services</p> <p>This function includes commercial-type activities such as the bookstore, child care center, and vending services.</p>

SWTC PRO FORMA BALANCE SHEET - June 30, 2016

	<u>Governmental Fund Category</u>				<u>Proprietary Fund Cat.</u>		<u>Account Groups</u>		Total	
	<u>General</u>	<u>Spec. Rev Operational</u>	<u>Spec. Rev Non-Aidable</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Internal Enterprise</u>	<u>Fixed Assets</u>	<u>Long-term Debt</u>	<u>Memorandum Only</u>	
<u>Assets</u>										
Cash/Investments	6,301,152		260,662	1,295,721	928,793	2,605,804	380,088		11,772,220	
Receivables:										
Property Taxes	3,000,000								3,000,000	
Accounts	350,000					100,000			450,000	
Due From Other Funds										
Inventory						717,000			717,000	
Prepaid Expenses	100,000								100,000	
Fixed Assets						50,000	45,000,000		45,050,000	
Amount Available in Debt Service Fund(s)								1,295,721	1,295,721	
Amount to be Provided for Long-term Debt								33,609,279	33,609,279	
Total Assets	<u>9,751,152</u>	<u>-</u>	<u>260,662</u>	<u>1,295,721</u>	<u>928,793</u>	<u>3,472,804</u>	<u>380,088</u>	<u>45,000,000</u>	<u>34,905,000</u>	<u>95,994,220</u>
<u>Liabilities</u>										
Accounts Payable	250,000		1,000		250,000	60,000			561,000	
Employee Related Payables	800,000		9,000			10,000			819,000	
Due to Other Funds										
Deferred Revenues	800,000								800,000	
Accrued Self-insurance									-	
General Long-term Debt								28,905,000	28,905,000	
Compensated Absences/ Unfunded Pension								6,000,000	6,000,000	
Total Liabilities	<u>1,850,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>250,000</u>	<u>70,000</u>	<u>-</u>	<u>34,905,000</u>	<u>37,085,000</u>	
<u>Fund Equity</u>										
Investment in Fixed Assets							45,000,000		45,000,000	
Retained Earnings						3,402,804	380,088		3,782,892	
Contributed Capital										
Fund Balance:										
Reserve for Debt Service				1,295,721					1,295,721	
Reserve for Self-insurance										
Reserve for Student Organizations			250,662						250,662	
Unreserved:										
Designated for Operations	7,901,152								7,901,152	
Designated for Fund Balance for Subsequent Year					678,793				678,793	
Total Fund Equity	<u>7,901,152</u>	<u>-</u>	<u>250,662</u>	<u>1,295,721</u>	<u>678,793</u>	<u>3,402,804</u>	<u>380,088</u>	<u>45,000,000</u>	<u>58,909,220</u>	
Total Liability & Fund Equity	<u>9,751,152</u>	<u>-</u>	<u>260,662</u>	<u>1,295,721</u>	<u>928,793</u>	<u>3,472,804</u>	<u>380,088</u>	<u>45,000,000</u>	<u>34,905,000</u>	<u>95,994,220</u>

Southwest Wisconsin Technical College
General Fund
2016-2017 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2014-15 <u>Actual*</u>	2015-16 <u>Budget</u>	2015-16 <u>Estimate**</u>	2016-17 <u>Budget</u>
REVENUES				
Local Government	4,613,372	4,700,000	4,727,000	4,775,000
State Aids	10,556,155	10,940,000	10,714,000	10,844,000
Program Fees	4,137,230	4,080,000	4,224,000	4,390,000
Material Fees	332,211	320,000	342,000	333,000
Other Student Fees	455,842	400,000	441,000	423,000
Institutional	2,061,555	2,200,000	1,855,000	1,972,000
Federal	1,199,187	928,000	1,647,000	651,000
Total Revenues	<u>23,355,552</u>	<u>23,568,000</u>	<u>23,950,000</u>	<u>23,388,000</u>
EXPENDITURES				
Instruction	15,068,728	15,960,000	15,713,000	15,082,200
Instructional Resources	359,823	370,000	370,000	299,000
Student Services	1,790,302	1,817,000	1,817,000	1,900,000
General Institutional	3,447,868	3,630,000	3,600,000	4,442,800
Physical Plant	1,933,290	2,191,000	2,000,000	2,192,000
Total Expenditures	<u>22,600,011</u>	<u>23,968,000</u>	<u>23,500,000</u>	<u>23,916,000</u>
Net Revenue (Expenditures)	755,541	(400,000)	450,000	(528,000)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	136,342	400,000	171,000	528,000
Total Resources (Uses)	<u>891,883</u>	-	621,000	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepays & Inventories	-	-	-	-
Reserve for Operations	891,883	-	621,000	-
Designated for Subsequent Years	-	-	-	-
Total Transfers To (From) Fund Balance	<u>891,883</u>	-	621,000	-
Beginning Fund Balance	<u>6,388,269</u>	<u>6,968,268</u>	<u>7,280,152</u>	<u>7,901,152</u>
Ending Fund Balance	<u><u>7,280,152</u></u>	<u><u>6,968,268</u></u>	<u><u>7,901,152</u></u>	<u><u>7,901,152</u></u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Special Revenue - Non-Aidable Fund
2016-2017 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2014-15 <u>Actual*</u>	2015-16 <u>Budget</u>	2015-16 <u>Estimate**</u>	2016-17 <u>Budget</u>
REVENUES				
State Aids	464,933	500,000	486,000	500,000
Other Student Fees	244,581	250,000	249,000	250,000
Institutional	245,384	250,000	263,000	250,000
Federal	<u>6,203,852</u>	<u>7,500,000</u>	<u>5,895,000</u>	<u>7,000,000</u>
Total Revenues	7,158,750	8,500,000	6,893,000	8,000,000
EXPENDITURES				
Student Services	<u>7,101,243</u>	<u>8,450,000</u>	<u>6,843,000</u>	<u>7,950,000</u>
Total Expenditures	7,101,243	8,450,000	6,843,000	7,950,000
Net Revenue (Expenditures)	57,507	50,000	50,000	50,000
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>
Total Resources (Uses)	7,507	-	-	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Student Organizations	<u>7,507</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers To (From) Fund Balance	7,507	-	-	-
Beginning Fund Balance	<u>243,155</u>	<u>243,155</u>	<u>250,662</u>	<u>250,662</u>
Ending Fund Balance	<u><u>250,662</u></u>	<u><u>243,155</u></u>	<u><u>250,662</u></u>	<u><u>250,662</u></u>

Special Revenue - Non-Aidable Fund is used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other government units, or other funds.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Capital Projects Fund
 2016-2017 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	<u>2014-15</u> <u>Actual*</u>	<u>2015-16</u> <u>Budget</u>	<u>2015-16</u> <u>Estimate**</u>	<u>2016-17</u> <u>Budget</u>
REVENUES				
Institutional	22,809	30,000	27,000	20,000
Total Revenues	<u>22,809</u>	<u>30,000</u>	<u>27,000</u>	<u>20,000</u>
EXPENDITURES				
Instruction	592,133	545,000	780,000	1,285,000
Instructional Resources	62,017	121,000	85,000	75,000
General Institutional	414,948	477,000	533,000	443,000
Physical Plant	<u>1,791,105</u>	<u>1,214,000</u>	<u>872,000</u>	<u>952,000</u>
Total Expenditures	2,860,203	2,357,000	2,270,000	2,755,000
Net Revenue (Expenditures)	(2,837,394)	(2,327,000)	(2,243,000)	(2,735,000)
OTHER SOURCES (USES)				
Proceeds from Debt	2,500,000	2,500,000	2,500,000	2,500,000
Operating Transfer In (Out)	<u>(86,342)</u>	<u>(50,000)</u>	<u>50,000</u>	<u>(78,000)</u>
Total Resources (Uses)	(423,736)	123,000	307,000	(313,000)
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Capital Projects	<u>(423,736)</u>	<u>123,000</u>	<u>307,000</u>	<u>(313,000)</u>
Total Transfers To (From) Fund Balance	(423,736)	123,000	307,000	(313,000)
Beginning Fund Balance	<u>795,529</u>	<u>37,529</u>	<u>371,793</u>	<u>678,793</u>
Ending Fund Balance	<u><u>371,793</u></u>	<u><u>160,529</u></u>	<u><u>678,793</u></u>	<u><u>365,793</u></u>

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Capital Projects Fund
 Summary Borrowing Plan

Revenue for Capital Projects includes proceeds from debt of \$2,500,000 which is consistent with the previous year. Property tax (operational and debt) for the 2016-17 budget is projected to remain unchanged.

The amount of outstanding debt will be approximately thirty-one million. The majority of this debt is due to the capital expansion project that was completed as approved through the passage of \$31.9 million referendum on 4/1/08. The remaining outstanding debt of approximately seven million has remained relatively steady. A debt service strategy which sets the annual borrowing in close relationship to annual principal payments, accounts for the consistent level of debt. This capital borrowing plan affords the College the ability to maintain high quality in both equipment and physical plant.

Equipment/Software Budget by Department

Business and Management	256,000	
Agriculture and Industry	720,000	
Health and Service	<u>309,000</u>	
Subtotal Instruction		1,285,000
Library/Media/Distance Education	<u>75,000</u>	
Subtotal Instructional Resources		75,000
College-wide Computing/Network/Telecommunications and Office Operations	<u>443,000</u>	
Subtotal General Institutional		443,000
Custodial/Physical Plant/Fleet Vehicles and Grounds	200,000	
Remodeling/Maintenance Projects	435,000	
Engineering/Architect Fees	45,000	
Classroom/Office Furniture	<u>272,000</u>	
Subtotal for Physical Plant		<u>952,000</u>
TOTAL CAPITAL PROJECTS		<u><u>\$ 2,755,000</u></u>

Southwest Wisconsin Technical College
Debt Service Fund
2016-2017 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	<u>2014-15</u> <u>Actual*</u>	<u>2015-16</u> <u>Budget</u>	<u>2015-16</u> <u>Estimate**</u>	<u>2016-17</u> <u>Budget</u>
REVENUES				
Local Government	4,740,000	4,840,000	4,840,000	4,950,000
State Aids	18,019	8,000	8,000	8,000
Institutional	166,086	1,000	45,000	1,000
Federal Aids	<u>354,829</u>	<u>345,000</u>	<u>345,000</u>	<u>329,000</u>
Total Revenues	5,278,934	5,194,000	5,238,000	5,288,000
EXPENDITURES				
Physical Plant	<u>5,194,518</u>	<u>5,261,000</u>	<u>5,281,000</u>	<u>5,356,000</u>
Total Expenditures	5,194,518	5,261,000	5,281,000	5,356,000
Net Revenue (Expenditures)	84,416	(67,000)	(43,000)	(68,000)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>(79,554)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources (Uses)	4,862	(67,000)	(43,000)	(68,000)
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Debt Service	<u>4,862</u>	<u>(67,000)</u>	<u>(43,000)</u>	<u>(68,000)</u>
Total Transfers To (From) Fund Balance	4,862	(67,000)	(43,000)	(68,000)
Beginning Fund Balance	<u>1,333,859</u>	<u>1,273,859</u>	<u>1,338,721</u>	<u>1,295,721</u>
Ending Fund Balance	<u><u>1,338,721</u></u>	<u><u>1,206,859</u></u>	<u><u>1,295,721</u></u>	<u><u>1,227,721</u></u>

Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt and long-term lease purchase principal and interest.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Enterprise Fund
2016-2017 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	<u>2014-15</u> <u>Actual*</u>	<u>2015-16</u> <u>Budget</u>	<u>2015-16</u> <u>Estimate**</u>	<u>2016-17</u> <u>Budget</u>
REVENUES				
Institutional	<u>1,813,337</u>	<u>2,132,000</u>	<u>2,030,000</u>	<u>2,100,000</u>
Total Revenues	1,813,337	2,132,000	2,030,000	2,100,000
EXPENDITURES				
Auxiliary Services	<u>1,576,960</u>	<u>1,966,000</u>	<u>1,850,000</u>	<u>2,000,000</u>
Total Expenditures	1,576,960	1,966,000	1,850,000	2,000,000
Net Revenue (Expenditures)	236,377	166,000	180,000	100,000
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>-</u>	<u>(300,000)</u>	<u>-</u>	<u>(400,000)</u>
Total Resources (Uses)	236,377	(134,000)	180,000	(300,000)
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	<u>236,377</u>	<u>(134,000)</u>	<u>180,000</u>	<u>(300,000)</u>
Total Transfers To (From) Fund Balance	236,377	(134,000)	180,000	(300,000)
Beginning Fund Balance	<u>2,986,427</u>	<u>3,186,427</u>	<u>3,222,804</u>	<u>3,402,804</u>
Ending Fund Balance	<u><u>3,222,804</u></u>	<u><u>3,052,427</u></u>	<u><u>3,402,804</u></u>	<u><u>3,102,804</u></u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Internal Service Fund***
2016-2017 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2014-15 <u>Actual*</u>	2015-16 <u>Budget</u>	2015-16 <u>Estimate**</u>	2016-17 <u>Budget</u>
REVENUES				
Institutional	<u>3,959,020</u>	<u>4,100,000</u>	<u>4,100,000</u>	<u>4,200,000</u>
Total Revenues	3,959,020	4,100,000	4,100,000	4,200,000
EXPENDITURES				
Auxiliary Services	<u>4,258,095</u>	<u>4,100,000</u>	<u>4,100,000</u>	<u>4,200,000</u>
Total Expenditures	4,258,095	4,100,000	4,100,000	4,200,000
Net Revenue (Expenditures)	(299,075)	-	-	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	(299,075)	-	-	-
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	<u>(299,075)</u>	-	-	-
Total Transfers To (From) Fund Balance	(299,075)	-	-	-
Beginning Fund Balance	<u>679,163</u>	<u>379,164</u>	<u>380,088</u>	<u>380,088</u>
Ending Fund Balance	<u><u>380,088</u></u>	<u><u>379,164</u></u>	<u><u>380,088</u></u>	<u><u>380,088</u></u>

Internal Service Funds are used to account for the financing and related financial activity of goods and services provided by one department to other departments of the District on a cost reimbursement basis.

*Actual is presented on a budgetary basis.

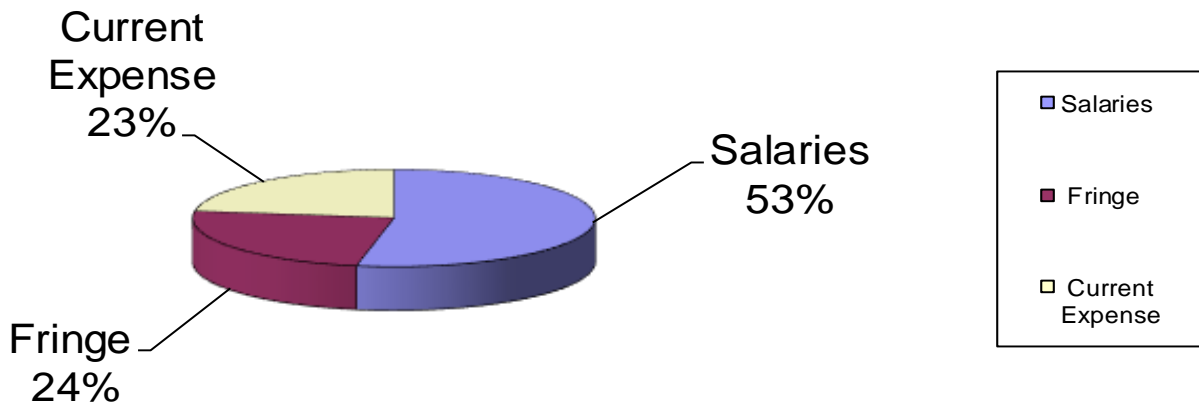
**Estimate is based upon 10 months of actual and 2 months of estimate.

***Our self-funded health insurance and dental insurance programs are processed through the Internal Service Fund.

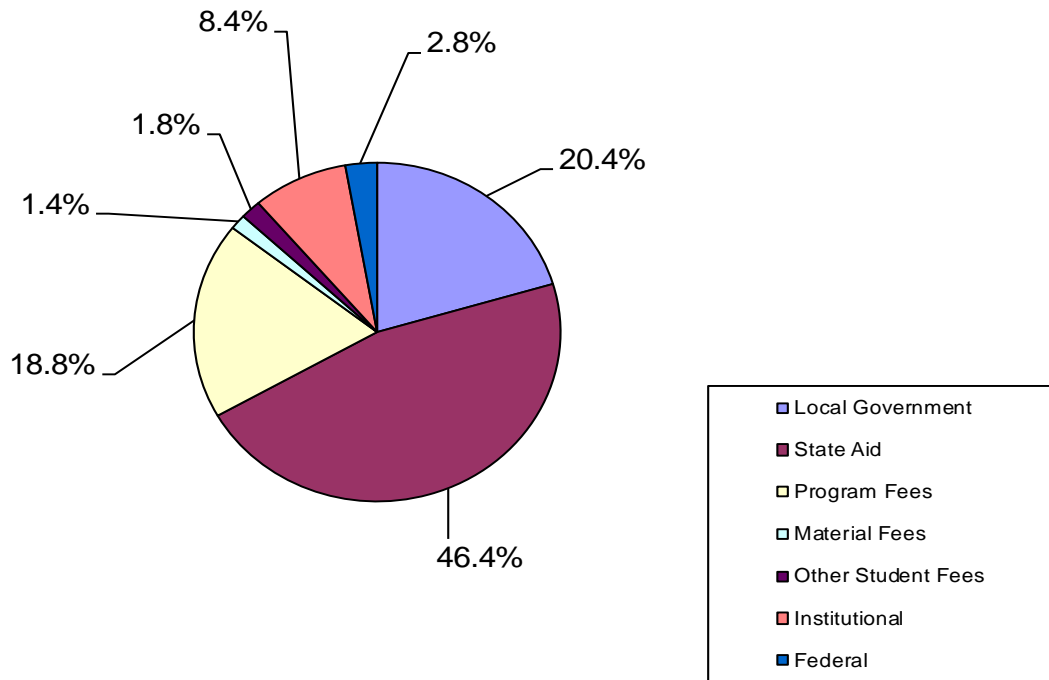
Southwest Wisconsin Technical College
Classification Breakdown by Fund

	General	Spec. Rev. Operational	Spec. Rev. Non-Aidable	Capital Projects	Debt Service	Enterprise	Internal Service	Total
Personnel Services	18,470,375		79,900			770,300		19,320,575
<i>Salaries</i>	12,669,250		63,900			551,700		13,284,850
<i>Fringe</i>	5,801,125		16,000			218,600		6,035,725
Current Expense	5,445,625					62,100	4,150,000	9,657,725
Resale Merchandise			7,870,100			1,167,600	50,000	9,087,700
Capital				2,755,000				2,755,000
Debt Service					5,356,000			5,356,000
Total Expenditures	23,916,000	-	7,950,000	2,755,000	5,356,000	2,000,000	4,200,000	46,177,000

**2016-2017 Expenditures
General - Operational**



Southwest Wisconsin Technical College
2016-2017 Revenue Sources
General – Operational



	2016-2017	
Revenues	Budget	Percent
Local Government	4,775,000	20.4
State Aid	10,844,000	46.4
Program Fees	4,390,000	18.8
Material Fees	333,000	1.4
Other Student Fees	423,000	1.8
Institutional	1,972,000	8.4
Federal	651,000	2.8
Total Revenues	23,388,000	100.0

Southwest Wisconsin Technical College
Schedule of Long-term Obligations
2016-17 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
Bond (20 years) issued 10/15/08 to Sterne, Agee & Leach, Inc. of Birmingham, AL in the amount of \$8,000,000 for construction of new buildings and remodeling.				
2016-2017	355,000	34,438		389,438
2017-2018	<u>370,000</u>	<u>17,575</u>		<u>387,575</u>
Total Payments Due	725,000	52,013		777,013

Advanced refinancing of (20 years) issued 10/15/08 to Sterne, Agee & Leach, Inc.

2016-2017	55,000	139,200		194,200
2017-2018	55,000	138,100		193,100
2018-2019	445,000	137,000		582,000
2019-2020	450,000	128,100		578,100
2020-2021	465,000	119,100		584,100
2021-2022	475,000	109,800		584,800
2022-2023	490,000	95,550		585,550
2023-2024	505,000	80,850		585,850
2024-2025	525,000	65,700		590,700
2025-2026	540,000	49,950		589,950
2026-2027	550,000	33,750		583,750
2027-2028	<u>575,000</u>	<u>17,250</u>		<u>592,250</u>
Total Payments Due	5,130,000	1,114,350		6,244,350

Bond (20 years) issued 8/3/09 to Robert W. Baird of Milwaukee, WI in the amount of \$23,900,000 for construction of new buildings and remodeling.

2016-2017	1,040,000	1,012,843	(354,495)	1,698,348
2017-2018	1,100,000	963,443	(337,205)	1,726,238
2018-2019	1,155,000	909,543	(318,340)	1,746,203
2019-2020	1,220,000	851,793	(298,127)	1,773,666
2020-2021	1,285,000	788,353	(275,923)	1,797,430
2021-2022	1,335,000	720,248	(252,087)	1,803,161
2022-2023	1,385,000	648,158	(226,855)	1,806,303
2023-2024	1,440,000	571,983	(200,194)	1,811,789
2024-2025	1,495,000	490,983	(171,844)	1,814,139
2025-2026	1,555,000	403,151	(141,103)	1,817,048
2026-2027	1,615,000	308,296	(107,904)	1,815,392
2027-2028	1,680,000	209,781	(73,423)	1,816,358
2028-2029	<u>1,745,000</u>	<u>106,881</u>	<u>(37,408)</u>	<u>1,814,473</u>
Total Payments Due	18,050,000	7,985,453	(2,794,908)	23,240,545

Southwest Wisconsin Technical College
Schedule of Long-term Obligations, Continued
2016-17 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
Promissory note (5 years) issued 8/1/12 to UMB Bank, N.A. - Kansas City, MO in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.				
2016-2017	500,000	5,000		505,000
Total Payments Due	500,000	5,000		505,000

Promissory note (5 years) issued 8/1/13 to BOSC, Inc. in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2016-2017	500,000	20,000		520,000
2017-2018	500,000	10,000		510,000
Total Payments Due	1,000,000	30,000		1,030,000

Promissory note (5 years) issued 8/5/14 to Piper Jaffray in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2016-2017	500,000	36,250		536,250
2017-2018	500,000	20,000		520,000
2018-2019	500,000	10,000		510,000
Total Payments Due	1,500,000	66,250		1,566,250

Promissory note (5 years) issued 8/5/15 to Piper Jaffray in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2016-2017	500,000	40,000		540,000
2017-2018	500,000	30,000		530,000
2018-2019	500,000	20,000		520,000
2019-2020	500,000	10,000		510,000
Total Payments Due	2,000,000	100,000		2,100,000

Promissory note (5 years) to be issued 8/5/16 to the successful bidder in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2016-2017	500,000	92,500		592,500
2017-2018	500,000	52,500		552,500
2018-2019	500,000	37,500		537,500
2019-2020	500,000	22,500		522,500
2020-2021	500,000	7,500		507,500
Total Payments Due	2,500,000	212,500		2,712,500

Southwest Wisconsin Technical College
 Combined Schedule of Long-term Obligations
 Summary of Fiscal Year
 2016-2017 Budget

Fiscal Year(s)	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
2016-2017	3,950,000	1,380,231	(354,495)	4,975,736
2017-2018	3,525,000	1,231,618	(337,205)	4,419,413
2018-2019	3,100,000	1,114,043	(318,340)	3,895,703
2019-2024	10,550,000	4,153,933	(1,253,186)	13,450,747
2024-2029	<u>10,280,000</u>	<u>1,685,742</u>	<u>(531,682)</u>	<u>11,434,060</u>
Total Payments Due	\$ 31,405,000	\$ 9,565,566	\$ (2,794,908)	\$ 38,175,658

**Southwest Wisconsin Technical College
Debt Limit
2016-2017 Budget Year**

State statutes impose two debt limitations on WTCS districts' debt. The following computations are based on the aggregate debt outstanding as of June 30, 2016, net of resources available to fund principal and interest payments.

The aggregate indebtedness of the District may not exceed five (5) percent of the equalized value of the taxable property located in the District per s.67.03 (1) Wisconsin Statutes. This limitation applies to indebtedness for all purposes - bonds, promissory notes and capital leases, including taxable and nontaxable borrowings. The maximum aggregate indebtedness of the District budgeted for FY 2016-17 budget is \$31,405,000. The five (5) percent limit is \$387,947,596.

The bonded indebtedness of the District may not exceed two (2) percent of the equalized value of the property located in the District per s.67.03 (9) Wisconsin Statutes. This limitation applies to bonded indebtedness for the purchase of district sites, the construction and remodeling of district facilities and the equipping of district facilities. The key word is "bonded;" only include bonded indebtedness issued under s.67.05, Wisconsin Statutes. The maximum bonded indebtedness of the District budgeted for FY 2016-17 budget is \$23,905,000. The two (2) percent limit is \$155,179,039.

Southwest Wisconsin Technical College
 Combined Budget Summary
 2016-2017 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2014-15 <u>Actual*</u>	2015-16 <u>Budget</u>	2015-16 <u>Estimate**</u>	2016-17 <u>Budget</u>
REVENUES				
Local Government	9,353,372	9,540,000	9,567,000	9,725,000
State Aids	11,039,107	11,448,000	11,208,000	11,352,000
Program Fees	4,137,230	4,080,000	4,224,000	4,390,000
Material Fees	332,211	320,000	342,000	333,000
Other Student Fees	700,423	650,000	690,000	673,000
Institutional	8,456,934	9,057,000	8,620,000	8,871,000
Federal	<u>7,569,125</u>	<u>8,428,000</u>	<u>7,587,000</u>	<u>7,652,000</u>
Total Revenues	41,588,402	43,523,000	42,238,000	42,996,000
EXPENDITURES				
Instruction	15,660,861	16,505,000	16,493,000	16,367,200
Instructional Resources	421,840	491,000	455,000	374,000
Student Services	8,891,545	10,267,000	8,660,000	9,850,000
General Institutional	3,862,816	4,107,000	4,133,000	4,885,800
Physical Plant	8,918,913	8,666,000	8,153,000	8,500,000
Auxiliary Services	<u>5,835,055</u>	<u>6,066,000</u>	<u>5,950,000</u>	<u>6,200,000</u>
Total Expenditures	43,591,030	46,102,000	43,844,000	46,177,000
Net Revenue (Expenditures)	(2,002,628)	(2,578,000)	(1,606,000)	(3,181,000)
OTHER SOURCES (USES)				
Proceeds from Debt	2,500,000	2,500,000	2,500,000	2,500,000
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	<u>(79,554)</u>	<u>-</u>	<u>171,000</u>	<u>-</u>
Total Resources (Uses)	417,818	(78,000)	1,065,000	(681,000)
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepays & Inventories	-	-	-	-
Reserve for Capital Projects	(423,736)	123,000	307,000	(313,000)
Reserve for Debt Service	4,862	(67,000)	(43,000)	(68,000)
Retained Earnings	(62,698)	(134,000)	180,000	(300,000)
Reserve for Student Organizations	7,507	-	-	-
Reserve for Operations	891,883	-	621,000	-
Designated for Subsequent Years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers To (From) Fund Balance	417,818	(78,000)	1,065,000	(681,000)
Beginning Fund Balance	<u>12,426,402</u>	<u>12,088,402</u>	<u>12,844,220</u>	<u>13,909,220</u>
Ending Fund Balance	<u><u>12,844,220</u></u>	<u><u>12,010,402</u></u>	<u><u>13,909,220</u></u>	<u><u>13,228,220</u></u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Combined Budget Summary
 2016-2017 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

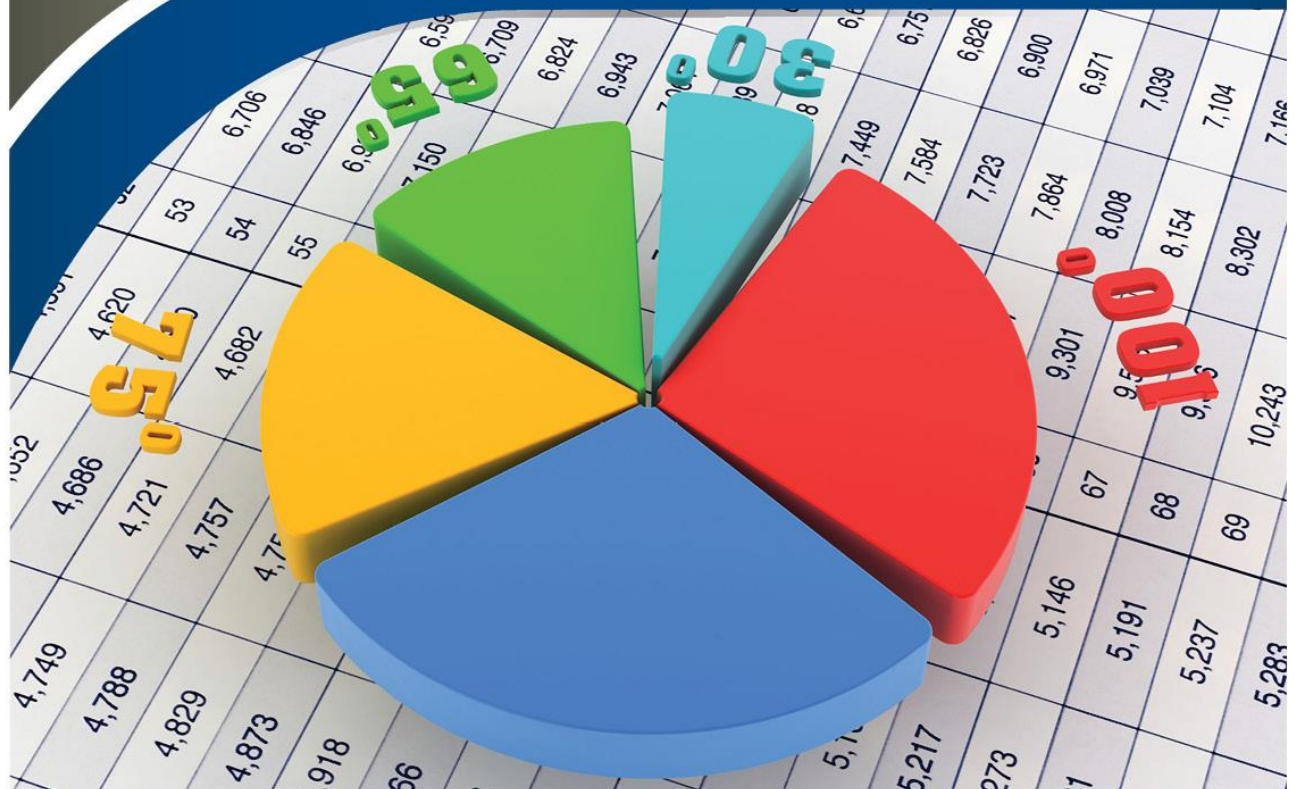
	2014-15 <u>Actual*</u>	2015-16 <u>Budget</u>	2015-16 <u>Estimate**</u>	2016-17 <u>Budget</u>
REVENUES BY FUND				
General Fund	23,355,552	23,568,000	23,950,000	23,388,000
Special Revenue-Non-Aidable Fund	7,158,750	8,500,000	6,893,000	8,000,000
Capital Projects Fund	22,809	30,000	27,000	20,000
Debt Service Fund	5,278,934	5,194,000	5,238,000	5,288,000
Enterprise Fund	1,813,337	2,132,000	2,030,000	2,100,000
Internal Service Fund	<u>3,959,020</u>	<u>4,100,000</u>	<u>4,100,000</u>	<u>4,200,000</u>
Total Revenue by Fund	<u>41,588,402</u>	<u>43,524,000</u>	<u>42,238,000</u>	<u>42,996,000</u>
EXPENDITURES BY FUND				
General Fund	22,600,011	23,968,000	23,500,000	23,916,000
Special Revenue-Non-Aidable Fund	7,101,243	8,450,000	6,843,000	7,950,000
Capital Projects Fund	2,860,203	2,357,000	2,270,000	2,755,000
Debt Service Fund	5,194,518	5,261,000	5,281,000	5,356,000
Enterprise Fund	1,576,960	1,966,000	1,850,000	2,000,000
Internal Service Fund	<u>4,258,095</u>	<u>4,100,000</u>	<u>4,100,000</u>	<u>4,200,000</u>
Total Expenditures by Fund	<u>43,591,030</u>	<u>46,102,000</u>	<u>43,844,000</u>	<u>46,177,000</u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

BUDGET

SUPPLEMENTAL DATA



DISTRICT PROFILE

Southwest Wisconsin Technical College District is located primarily within the counties of Crawford, Grant, Iowa, Lafayette, and Richland. The College is organized along public school district lines and encompasses 30 public school districts. There is only one centrally located campus at Fennimore.

PROGRAMS OFFERED

Associate Degree

Agri-Business/Science Technology
Agribusiness Science & Technology - Agronomy
Agribusiness Science & Technology - Animal Science
Agribusiness Science & Technology - AgBus Mgmt
Accounting
Business Management
Administrative Professional
IT-Network Communications Specialist
IT-Computer Support Specialist
Supply Chain Management
Supervisory Management
Graphic And Web Design
Early Childhood Education
Culinary Arts
Culinary Management
Golf Course Management
Technical Studies-Journey Worker
Criminal Justice Studies
Criminal Justice - Law Enforcement 2
Direct Entry Midwife
Medical Laboratory Technician
Human Services Associate
Physical Therapist Assistant
Health Information Technology
Cancer Information Management
Paramedic Technician
Nursing - Associate Degree
Electromechanical Technology
Instrumentation and Controls Technology
Individualized Technical Studies
Liberal Arts - Associate Of Arts
Liberal Arts - Associate Of Science
Respiratory Therapist-collaborative w/ Western Tech

Short-Term Technical Diploma

Farm Business & Production Management
Food Production Assistant
CNC Setup/Operation
Building Maintenance & Construction
Criminal Justice-Law Enforcement 720 Academy
Dental Assistant-Short Term
Medical Coding Specialist
Emergency Medical Technician
Advanced EMT
Nursing Assistant
Driver and Safety Education Certification

One Year Technical Diploma

Farm Operations & Management-Dairy Technician
Dairy Herd Management
Accounting Assistant
Office Support Specialist
IT-Computer Support Technician
Supply Chain Assistant
Industrial Mechanic
Building Trades-Carpentry
Cosmetology
Security Operations
Medical Assistant
Laboratory Science Technician
Medical Coding Specialist
Practical Nursing
Child Care Services
Culinary Specialist
Auto Collision Repair & Refinishing Technician
Bricklaying & Masonry - WI Secure Program Facility
Electrical Power Distribution
Precision Machining Technology
Welding
Pharmacy Technician-collaborative w/ Lakeshore Tech

PROGRAMS OFFERED, continued

Two-Year Technical Diploma

Agricultural Power & Equipment Technician
Farm Operations & Management - Dairy
Farm Operations & Management - Ag Mechanics
Farm Operations & Management - Crops
Farm Operations & Management - Livestock
Automotive Technician

Apprentice

Industrial Electrician Apprentice
Electricity (Construction) Apprentice
Plumbing Apprentice

Pathway Certificates

Tax Preparer Assistant
Payroll Assistant
Receptionist
Medical Office Receptionist
Logistics
Materials Management
Emergency Telecommunications

SPECIAL OFFERINGS

3-Wheel Basic Rider Course	IV Therapy
Adverse Weather Driver Training	Jail Academy (160 Hours)
Basic Rider Course	Juvenile AODA
Basic Rider 2 Course	Law Enforcement Training
Basic Hunting Shotgun, Rifle, or Semi-Auto Rifle Training	Leadership Certificate
Basic Revolver Training	Logistics Certificate
Basic Rider Course	Materials Management Certificate
Basic Rider 2 Course	Real Estate Law Prelicensing
Beginning Microsoft Excel	Preschool Credential
Beginner, Basic Intermediate, or Advanced Handgun Training	Quality Management Certificate
Birth Doula Labor Support	QuickBooks
Computer Applications	Motorcycle Safety
Concealed Carry Training	Nail Technician/Manicurist Certificate
Cosmetologist Instructor Certificate	OSHA Training
Cosmetologist Manager's License	Real Estate Salesperson Pre-Licensing
CPR/AED/First Aid Training	Real Estate Continuing Education
Driver Education(Theory, Behind-the-Wheel, and for Adults Over 18)	Responsible Beverage Server
Emergency Medical Services/First Responder Courses	Traffic Safety-Group Dynamics
Farm Training Workshops/Seminars/Conferences	Traffic Safety-Multiple Offender
Finance Certificate	Traffic Safety-Point Reduction
Firearms Safety Awareness	Traffic Safety-Wisconsin Traffic Right of Way
Fire Safety Courses	Tractor Safety
Golf Technique Training	
Human Resources Certificate	

Online Learning Courses

Abstracting Principles and Practice I	Health Data Management
Accounting 1	Healthcare Informatics
Accounting 1, Part 1	Human Resources
Accounting 2	ICD Diagnosis Coding
Applied Problem Solving	Intermediate Algebra with Applications
Basic Anatomy	Intermediate Microsoft Excel
Beginning Microsoft Excel	Intro to Ethics: Theory & App
Beginning Microsoft Word	Intro to Healthcare Computing
Budget Analysis	Intro to Psychology
Business Law I	Intro to Sociology
Business Management Strategies	Intro to the Health Record
Cancer Statistics and Epidemiology	Introduction to Business
Change Management	Introduction to Diversity Studies
Change Process	Introductory Statistics
College Algebra with Applications	IT Concepts
College Mathematics	Labor Force Issues
Concepts of Problem Solving	Leadership
Conflict Resolution	Lean Six Sigma
CPT Coding	Lean Tools
Creating Work Teams	Logistics
Developmental Psychology	Management Principles
Driver Education Theory - Online	Managing Communication
Diversity	Managing Work Teams
Driver Education Theory - Online	Manufacturing Practices for Food Industry
ECE: Admin an ECE Program	Marketing and Customer Service
ECE: Art Music & Lang Arts	Marketing Principles
ECE: Child Development	Marriage & Family
ECE: Guiding Child Behavior	Math with Business Applications
ECE: Health Safety & Nutrition	Medical Terminology
Economics	Microeconomics
Elem Algebra With Apps	OB/Medication Management
Employee Discipline	Oncology Coding and Staging
Employee Performance	Oral/Interpersonal Communication
English Composition 1	Organizational Ethics
Ethics	Orientation and Training
Event Planning - Coursework	Personal Ethics
Event Planning - Field Study	Planning and Control
Financial Management	Portfolio
Fundamentals of Chemistry	Principles of Negotiations
General Anatomy & Physiology	Process Management
Global Business	Professional Development Seminar
Global Supply Chain Management	Professional Practice 1
Health Care Reimbursement	Psychology of Human Relations

Online Learning Courses, Continued

Risk Management

Safety Application

Selling Principles

Speech

Stress Management

Supply Chain Management

Supply Chain Management Internship

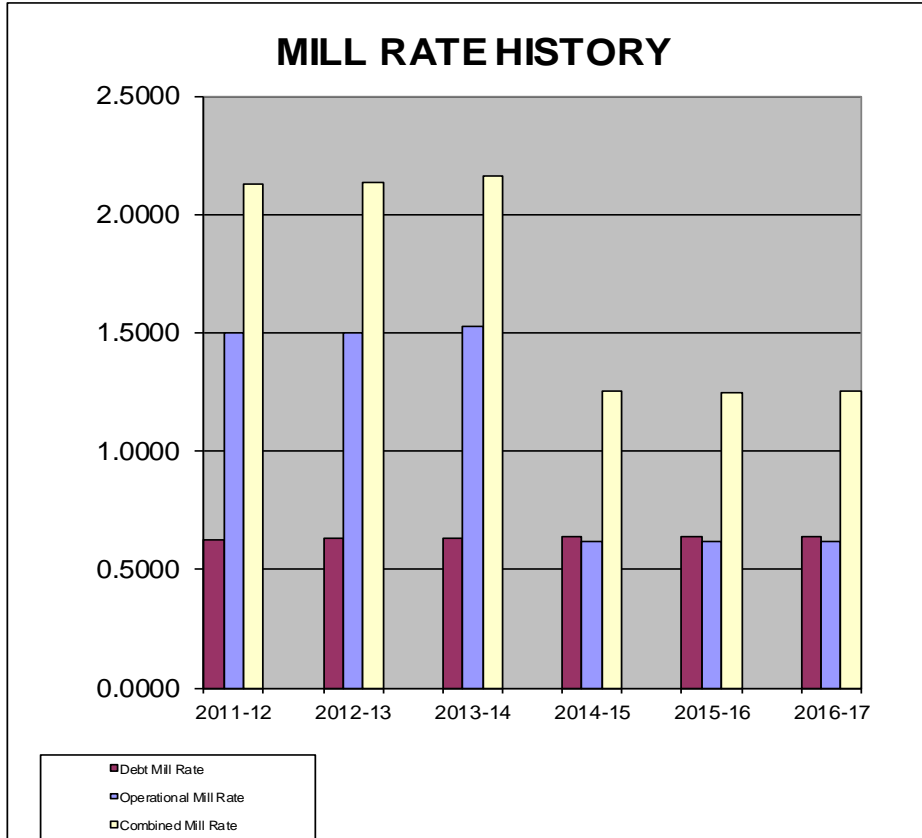
Supply Chain Management Career Planning

Technical Reporting

Time Management

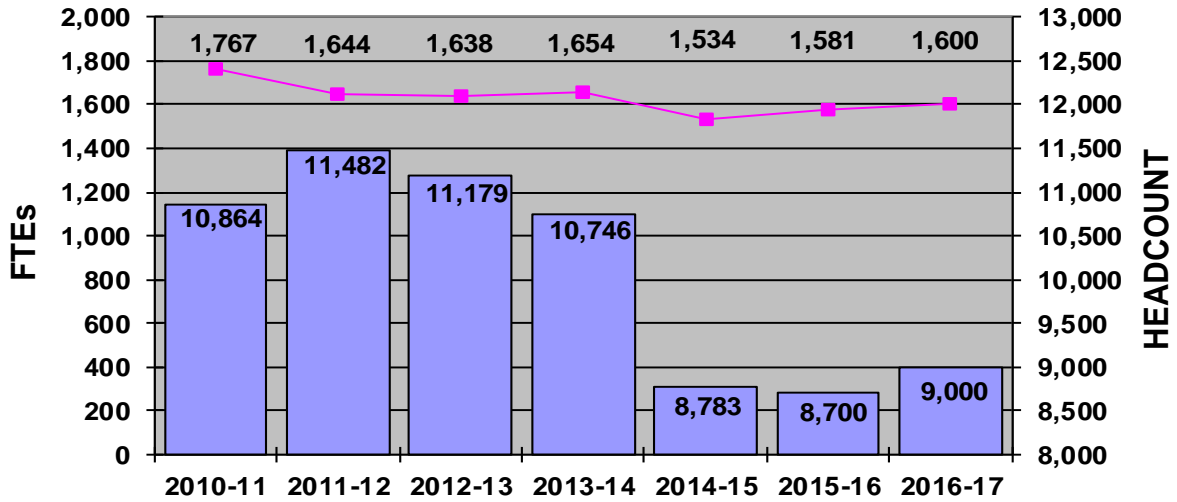
Written Communication

Southwest Wisconsin Technical College Equalized Valuations and Mill Rates



Year	Equalized Valuation	Operational Mill Rate	Debt Mill Rate	Combined Mill Rate
2011-12 Actual	7,392,536,724	1.5000	0.6277	2.1277
2012-13 Actual	7,307,828,856	1.5000	0.6349	2.1349
2013-14 Actual	7,313,252,611	1.5292	0.6345	2.1637
2014-15 Actual	7,457,681,284	0.6174	0.6356	1.2530
2015-16 Actual	7,682,130,623	0.6154	0.6356	1.2454
2016-17 Projected	7,758,951,929	0.6154	0.6380	1.2534

Southwest Wisconsin Technical College Student FTE and Head Count



Program Type	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	Budget 2016-17
Post-Secondary ⁽¹⁾	1,482	1,377	1,359	1,379	1,322	1,320	1,330
Vocational Adult ⁽²⁾	94	103	103	115	89	90	94
Non-Postsecondary ⁽³⁾	191	163	175	159	122	170	175
Community Services ⁽⁴⁾	0	1	1	1	1	1	1
Total FTE	1,767	1,644	1,638	1,654	1,534	1,581	1,600
Headcount	10,864	11,482	11,179	10,746	8,783	8,700	9,000

(1) Post-Secondary: Students enrolled in courses at the associate degree, technical diploma, apprenticeship and certificate levels.

(2) Vocational Adult: Students enrolled in courses for personal development in increasing their job skills or learning new skills.

(3) Non-Postsecondary: Students enrolled in remedial and basic education courses.

(4) Community Services: Students enrolled in self-enrichment activities

Southwest Wisconsin Technical College
 Notice of Public Hearing
 July 1, 2016 – June 30, 2017

A public hearing on the proposed 2016-2017 budget for Southwest Wisconsin Technical College will be held on June 28th at 6:30 p.m. in room 493 at Southwest Wisconsin Technical College, Fennimore, WI. The detailed budget is available for public inspection at the District Business Office.

EXPENDITURE HISTORY

<u>Fiscal Year</u>	<u>Equalized Valuation</u>	<u>Mill Rates Operational (2)</u>	<u>Debt Service</u>	<u>Total Mill Rate</u>	<u>Percent Inc./.(Dec.)</u>
2012-13	7,307,828,856	1.5000	0.6349	2.1349	(0.30)
2013-14	7,313,252,611	1.5292	0.6345	2.1637	1.35
2014-15	7,457,681,284	0.6174	0.6356	1.2530	(42.09)
2015-16	7,682,130,623	0.6154	0.6300	1.2454	(0.61)
2016-17 ⁽¹⁾	7,758,951,929	0.6154	0.6380	1.2534	0.64

<u>Fiscal Year</u> ⁽³⁾	<u>Total Expenditures All Funds</u>	<u>Percent Inc./.(Dec.)</u>	<u>Property Tax Levy</u>	<u>Percent Inc./.(Dec.)</u>	<u>Tax on a \$100,000 House</u>
2012-13	43,232,777	4.99	15,601,700	(0.81)	213.49
2013-14	42,587,016	(1.49)	15,823,080	1.42	216.37
2014-15	43,591,030	2.36	9,344,688	(40.94)	125.30
2015-16	43,844,000	0.58	9,567,729	2.39	124.54
2016-17	46,177,000	5.32	9,725,000	1.64	125.34

- (1) Fiscal year 2017 equalized valuation is projected to increase 1% from fiscal year 2016.
- (2) Fiscal year 2015 mill rate reflects a change in Wisconsin Law as a result of ACT 145 providing for dollar-for-dollar reduction in the operational property tax funding with an increase in state aid funding.
- (3) Fiscal years 2013 through 2015 represent actual amounts; 2016 is estimated; 2017 is the proposed budget.

Budget/Fund Summary – All Funds

	<u>General</u>	<u>Special Revenue Operational</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Tax Levy	4,775,000	-	-	-	4,950,000	-	-	9,725,000
Other Budgeted Revenues	18,613,000	-	8,000,000	20,000	338,000	2,100,000	4,200,000	33,271,000
Total Budgeted Revenues	23,388,000	-	8,000,000	20,000	5,288,000	2,100,000	4,200,000	42,996,000
Budgeted Expenditures	23,916,000	-	7,950,000	2,755,000	5,356,000	2,000,000	4,200,000	46,177,000
Excess of Revenues								
Over Expenditures	(528,000)	-	50,000	(2,735,000)	(68,000)	100,000	-	(3,181,000)
Operations Transfers	528,000	-	(50,000)	(78,000)	-	(400,000)	-	
Proceeds from Debt	-	-	-	2,500,000	-	-	-	2,500,000
Est. Fund Balance								
07/01/16	7,901,152	-	250,662	678,793	1,295,721	3,402,804	380,088	13,909,220
Est. Fund Balance								
06/30/17	7,901,152	-	250,662	365,793	1,227,721	3,102,804	380,088	13,228,220

Southwest Wisconsin Technical College
 Notice of Public Hearing
 Budget Summary - General Fund
 Fiscal Year 2016-2017

	2014-15 <u>Actual⁽⁴⁾</u>	2015-16 <u>Budget</u>	2015-16 <u>Estimate⁽⁵⁾</u>	2016-17 <u>Budget</u>	
REVENUES					
Local Government	4,613,372	4,700,000	4,727,000	4,775,000	
State Aids	10,556,155	10,940,000	10,714,000	10,844,000	
Program Fees	4,137,230	4,080,000	4,224,000	4,390,000	
Material Fees	332,211	320,000	342,000	333,000	
Other Student Fees	455,842	400,000	441,000	423,000	
Institutional	2,061,555	2,200,000	1,855,000	1,972,000	
Federal	1,199,187	928,000	1,647,000	651,000	
Total Revenues	<u>23,355,552</u>	<u>23,568,000</u>	<u>23,950,000</u>	<u>23,388,000</u>	
EXPENDITURES					
Instruction	15,068,728	15,960,000	15,713,000	15,082,200	
Instructional Resources	359,823	370,000	370,000	299,000	
Student Services	1,790,302	1,817,000	1,817,000	1,900,000	
General Institutional	3,447,868	3,630,000	3,600,000	4,442,800	
Physical Plant	1,933,290	2,191,000	2,000,000	2,192,000	
Total Expenditures	<u>22,600,011</u>	<u>23,968,000</u>	<u>23,500,000</u>	<u>23,916,000</u>	
Net Revenue (Expenditures)	755,541	(400,000)	450,000	(528,000)	
OTHER SOURCES (USES)					
Operating Transfer In (Out)	136,342	400,000	171,000	528,000	
Total Resources (Uses)	891,883	-	621,000	-	
TRANSFERS TO (FROM) FUND BALANCES					
Reserve for Prepaids & Inventories	-	-	-	-	
Reserve for Operations	891,883	-	621,000	-	
Designated for Subsequent Years	-	-	-	-	
Total Transfers To (From) Fund Balance	891,883	-	621,000	-	
Beginning Fund Balance	6,388,269	6,968,268	7,280,152	7,901,152	
Ending Fund Balance	<u>7,280,152</u>	<u>6,968,268</u>	<u>7,901,152</u>	<u>7,901,152</u>	
EXPENDITURES BY FUND					
General Fund	22,600,011	23,968,000	23,500,000	23,916,000	%Change ⁽⁶⁾ (0.22)
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	7,101,243	8,450,000	6,843,000	7,950,000	(5.92)
Capital Projects Fund	2,860,203	2,357,000	2,270,000	2,755,000	16.89
Debt Service Fund	5,194,518	5,261,000	5,281,000	5,356,000	1.81
Enterprise Fund	1,576,960	1,966,000	1,850,000	2,000,000	1.73
Internal Service Fund	4,258,095	4,100,000	4,100,000	4,200,000	2.44
Total Expenditures by Fund	43,591,030	46,102,000	43,844,000	46,177,000	0.16
REVENUES BY FUND					
General Fund	23,355,552	23,568,000	23,950,000	23,388,000	(0.76)
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	7,158,750	8,500,000	6,893,000	8,000,000	(5.88)
Capital Projects Fund	22,809	30,000	27,000	20,000	(33.33)
Debt Service Fund	5,278,934	5,194,000	5,238,000	5,288,000	1.81
Enterprise Fund	1,813,337	2,132,000	2,030,000	2,100,000	(1.50)
Internal Service Fund	3,959,020	4,100,000	4,100,000	4,200,000	2.44
Total Revenue by Fund	41,588,402	43,524,000	42,238,000	42,996,000	(1.21)

⁽⁴⁾ Actual is presented on a budgetary basis.

⁽⁵⁾ Estimate is based upon 10 months of actual and 2 months of estimate

⁽⁶⁾ (2016-17 Budget - 2015-16 Budget)/2015-16 Budget.