



BUDGET

JULY 1, 2017–JUNE 30, 2018

Southwest Wisconsin Technical College

1800 Bronson Blvd.
Fennimore, WI 53809



Southwest Wisconsin Technical College District 2016-2017 Budget

The Board is comprised of nine members (two employer members, two employee members, three additional members, one elected official member and one school district administrator). The Board is appointed by the K-12 School Board Chairpersons within the District and is confirmed by the Wisconsin Technical College System Board. The members are appointed for staggered three-year terms and elect a Chairperson, Vice Chairperson, Secretary and Treasurer for a one-year term.

The members of the Board and the expiration of their respective terms of office are as follows:

Board Members	Employer and Position	Expiration of Term
James D. Kohlenberg	Jim's Building Center, Inc., President	June 2019
Charles Bolstad	Retired	June 2019
Darlene Mickelson	Grant County Economic Development Corporation, Executive Assistant	June 2019
Chris Prange	Retired	June 2020
Melissa J. Fitzsimons	Dean Clinic, Registered Nurse	June 2018
Linda Erickson	Iowa-Grant School District, District Administrator	June 2018
Russell R. Moyer	Moyer Dairy, Owner	June 2020
Eileen Nickels	Retired	June 2020
Donald L. Tuescher	Tuescher Electric & Refrigeration, President	June 2018

Administration

The District Board is empowered to employ a President to conduct the District's day-to-day operations. Dr. Jason Wood became the President effective July 1, 2015. Dr. Wood previously served as the Executive Vice President for Student & Academic Services at Central Wyoming College in Riverton, WY for 3 years. The other Administrative team members are listed below:

Name	Title	Years of Service
Caleb White	Vice President for Administrative Services	13.0
Katie Garrity	Chief Academic Officer/Executive Dean	12.5
Krista Weber	Director of Human Resources	2.5
Holly Miller	Dean of Students	2.0

Budget prepared by: Caleb White, Vice President for Administrative Services and Kelly Kelly, Controller.

TABLE OF CONTENTS

	Page
INTRODUCTION	
Letter of Transmittal	1
Management Discussion and Analysis	
Mission/Vision/Values.....	2
Core Abilities.....	3
College Budget Process	4
Current Environment.....	5
Wisconsin Technical College Districts	6
FINANCIAL	
Position Summary.....	8
Basis of Accounting/Budgeting.....	9
Description of Functional Units.....	10
Definitions of Fund	12
Pro Forma Balance Sheet	13
General Fund Budgetary Statement	14
Special Revenue - Non-Aidable Fund Budgetary Statement.....	15
Capital Projects Fund Budgetary Statement	16
Capital Equipment/Projects Summary	17
Debt Service Fund Budgetary Statement	18
Enterprise Fund Budgetary Statement.....	19
Internal Service Fund Budgetary Statement	20
Classification Breakdown by Fund	21
General – Operational Expenditures.....	21
General – Operational Revenues.....	22
Schedule of Long-term Obligations.....	23
Combined Schedule of Long-term Obligations	25
Legal Debt Limit.....	26
Combined Budget Summary	27
Combined Fund Summary.....	28
SUPPLEMENTAL	
District Profile and Program Offerings	30
Equalized Valuations and Mill Rates	35
FTE and Head Count	36
Notice of Public Hearing.....	37

Southwest  Tech
Here. *Now.*

BUDGET

INTRODUCTION



Southwest Tech

Here. *Now.*

June 2017

Dear Friends:

Southwest Wisconsin Technical College is pleased to present its budget for 2017-2018. If you have questions as you review this document, please contact me (608.822.2300) or the Fiscal Services Department (608.822.2446).

The section entitled "Current Environment" reports the key assumptions and priorities used in constructing this budget. It is a good place to begin your review.

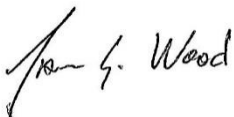
Southwest Tech is in a sound fiscal position due to very difficult decisions reflecting our prioritization of resources. Budget reallocations and reductions were due to a loss in revenue-producing contracts and FTE generating partnerships. While continuing to prioritize operational excellence, we are also investing in strategic priorities related to increasing student access and improving student success; pursuing entrepreneurial endeavors to strengthen our long-term viability; and investing in our internal college culture.

We will continue to monitor the impacts of the statutory limit on Southwest Tech's property tax levy, flat state aid appropriations, and limited tuition rate increases. Though well-intended for the protection of taxpayers and students, these actions may result in the unintended consequence of limiting new College revenues to amounts less than the normal inflationary cost increases all business organizations annually experience. If that happens, and if it continues for more than one or two years, stakeholders will see the College's responsiveness, flexibility, and programming diminish, unless we are able to find alternative sources of revenue.

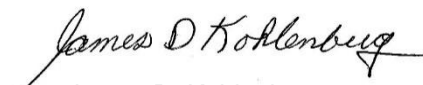
Southwest Tech will continue to make every effort to optimize enrollment as well as increase efficiency, take advantage of grant and contracting opportunities, solicit additional donations, and otherwise seek increased revenues from sources alternative to taxes and tuition. But property taxes, state aid, and tuition account for approximately 85 percent of the College's budgeted revenues. If that portion of total revenue grows by less than inflationary cost increases, it is an open question if the College can increase alternative revenues fast enough and in sufficient amounts to keep up with costs and avoid reductions in its service to students, employers, and communities. I hope all stakeholders will watch what happens and, if this concern materializes, take proactive action to assist the College.

The entire Southwest Tech community looks forward to a productive and rewarding 2017-2018! Please visit the College whenever you can, and when you do, please bring along a prospective student or two!!

Sincerely,



Jason S. Wood, Ph.D.
President



James D. Kohlenberg
District Chairperson

College Mission

Southwest Wisconsin Technical College provides education and training opportunities responsive to students, employers, and communities.

College Vision

Southwest Wisconsin Technical College will be a preferred provider of education, source of talent, and place of employment in the region. We at the College change lives by providing opportunities for success.

College Purposes

1. Provide apprenticeship, certificate, technical diploma, and associate degree programs that respond to District workforce needs and prepare students for family-sustaining jobs and career advancement.
2. Provide customized training, retraining, and technical assistance to businesses and other organizations.
3. Collaborate with schools to provide K-12 students opportunities to explore college and career options as well as to enhance their preparation for postsecondary education.
4. Provide career pathways and transfer opportunities that enable graduates to continue their education.
5. Provide continuing education opportunities to enhance the occupational knowledge and skills of District workers and residents.
6. Provide Adult Basic Education, GED/HSED, bridge, and other programs that help unskilled or low-skilled individuals prepare for work, postsecondary education, or career advancement.

College Values

Learning - We make high-quality, affordable education accessible to our diverse population. We help students develop the knowledge, skills, and attitudes needed for workforce success.

Integrity - We promote a cohesive culture that is based on professionalism, fairness, trust, and respect. We work as a team to maintain a healthy environment of open communication, transparency, and dedication to the mission of Southwest Tech.

Accountability - We hold ourselves and our teams responsible for achieving academic and fiscal College goals as established by the District Board.

Partnerships - We work together to set and attain goals that support our strategic directions. We collaborate internally with students and staff and externally with businesses, donors, alumni, retirees, and the community to identify needs and provide services that impact lives.

Innovation - We foster creativity and student success while exceeding industry needs. We leverage our rural perspective and progressive entrepreneurial spirit by utilizing emerging technologies that incorporate trend-setting techniques and strategies.

Continuous Improvement - We attract forward-thinking team members. We support and promote their personal and professional development in order to produce high-quality, relevant programs and services, essential to our growth and sustainability as a college.

Core Abilities

In cooperation with representatives from business and industry, Southwest Tech faculty and staff have identified six skills that are essential to a person's successful performance on the job. These six core abilities will be evaluated in all programs within the college.

Southwest Tech's core abilities provide graduates with lifelong skills that will assist them in obtaining and keeping a job. Employers have said they prefer to hire and promote person who exhibit the following characteristics.

Act Professionally – To act professionally means that an individual recognizes an obligation to conform to the technical and ethical standards of his/her chosen career.

Communicate Clearly – To communicate clearly means an individual is able to apply appropriate writing, speaking, and listening skills to precisely convey information, ideas, and opinions.

Value Learning – The individual who values learning maintains acquired knowledge and skills, acquires new knowledge and skills quickly, and adapts to technological and workplace changes.

Work Productively – To work productively means an individual applies effective work habits and attitudes within a work setting.

Work Cooperatively – To work cooperatively means an individual is capable of working with others to complete tasks, solve problems, resolve conflicts, provide information, and offer support.

Solve Problems – To solve problems means an individual is able to use all elements of problem solving strategies to generate realistic, practical, and workable solutions.

2017-2018 COLLEGE BUDGET PROCESS

The Board shall oversee the development of the annual budget.

The Board will delegate to the President the responsibility to prepare the annual budget, budget reports and detailed schedules as required by state statute and applicable rules.

The College budget process will include the following sequence of activities:

1. The Board will annually review the College's Vision, Mission, Purposes, Values, financial assumptions (local, state, and federal funds) and other plans and related materials (e.g., strategic plan, capital budgeting plan, debt retirement schedule, etc.).
2. The Board will review the College's prior year's budget experience and discuss major issues and initiatives to be considered over the course of the development of the next year's budget.
3. The Board will review the budget process calendar, which includes the timetables for completion of the budget process in November.
4. The Board will review the President's proposed direction statements and establish budget assumptions and parameters in February.
5. The Board will review the President's proposed operating budget projections as well as any major capital budget initiatives included in the five-year capital plan.
6. The Board will review the President's final proposed College budget during the month of May.
7. Public hearings on the proposed budget will take place during the month of June.
8. Following the public hearings, the Board shall approve the budget by July 1.

CURRENT ENVIRONMENT

Southwest Wisconsin Technical College plans to finish 2016-17 at 1,330 full-time equivalent students (FTEs), a decrease of approximately 113 FTEs relative to 2015-16. Over the ten-year period from 2006-07 through 2016-17 the college has declined in total FTEs served by 9.8 percent. In the face of declining enrollment in the District's high schools and loss of significant partnership contracts, the College's ability to sustain only a modest decrease over the ten-year period is a significant accomplishment in service to regional students and employers. The budget for 2017-18 has incorporated a flat projection of 1,330 FTEs.

Budget Priorities / Strategic Projects for 2017-18 include the following:

1. Higher Learning Commission Excellence
 - Student Learning Assessment
 - Integrate Learning Assessment into Visioning and Implementation
2. Increase Student Access and Improve Student Success
 - Increase Adult Student Enrollments
 - WIDS/Schoology/TSA
3. Entrepreneurial Sustainability
 - Alternative Delivery
 - Implement viability results from the Feasibility Study and Business Plan
4. Service Culture
 - Strengthen the Council Model
 - Professional Development: Speed of Trust, Crucial Conversations, and discipline specific
5. Implement results of the Equity and Market Salary Study

The operational budget (general and special revenue funds) for 2017-18 is projected to increase revenue by \$585,000 over 2016-17. This is based on generating 1,330 FTEs and includes the associated student fees and state aids. Unadjusted, the local tax levy is predicated on an estimated one percent valuation increase generating an operational mill rate of .6315 or \$0.63 per \$1,000 of property valuation. The \$993,000 General Fund budget increase represents a 4.4 percent increase from 2016-17. Wage adjustments for 210 full-time staff and approximately 300 part-time staff require approximately \$524,000 in additional budget. Additional estimated increases in, heat, electricity, general utilities, supplies, and advertising/printing accounts have also been accounted for. These increases coupled with costs of new initiatives included new positions required for expanded services and programming have been balanced with grant funding, reorganization savings and other adjustments to create a balanced budget.

The relatively minor 9.8 percent decline in student FTEs over the past ten years has been a credit to the College's ability to balance priorities with limited resources and outside enrollment pressures. To sustain future growth in spite of decreasing high school graduation rates in the district, an increased focus has been placed on attracting additional students age 25 years and older.

Our challenge moving forward is how we garner the resources needed to meet the increased demand for technical college trained workers that are so vital to the health of our regional economy.

Wisconsin Technical College Districts



Southwest Wisconsin Technical College District Barneveld School District, Belmont Community School District, School District of Benton, School District of Boscobel Area, School District of Cassville, School District of Cuba City, Darlington Community School District, Dodgeville School District, Fennimore Community School District, North Crawford School District, School District of Black Hawk, Southwestern Wisconsin Community School District, Highland School District, Iowa-Grant School District, School District of Ithaca, Lancaster Community School District, Mineral Point Unified School District, Pecatonica Area School District, School District of Platteville, School District of Potosi, Prairie du Chien Area School District, Kickapoo Area School District, Richland School District, Riverdale School District, School District of River Ridge, School District of Seneca, School District of Shullsburg, Joint School District, Villages of Wauzeka and Steuben, Towns of Wauzeka, Bridgeport, Eastman, Haney, Marietta and Prairie du Chien, School District of Weston, plus the portion of the School District of Argyle in Lafayette County.

Southwest Wisconsin Technical College
 Schedule of Full-Time Staff Positions
 2017-2018 Budget Year

Function	2016-2017*	2017-2018*
Instructional	141	139
Instructional Resources	2	1
Student Services	16	19
General Institutional	28	32
Physical Plant	14	14
Auxiliary Services	5	5
Total	206	210

*Does not include 43 regular part-time positions or approximately 257 part-time outreach positions.

Position Summary - FTE Basis

Category	2015-16 Actual	2016-17 Budget	General Fund	Enterprise Fund	Trust & Agency Fund	Total 2017-18 Budget
Administrators/Supervisors	17	18	18			18
Teachers	139	139	139			139
Other Staff	113	113	98	11	1	110
TOTAL	269	270	255	11	1	267

NOTE: Above numbers include part-time instructors, students, and temporary staff.

*Approximately 23 FTEs are supported through grant funding.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental, expendable trust and agency funds, are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become both measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees that are recorded as deferred revenue. For debt service, property taxes levied to make principal and interest payments with due dates within the fiscal year are revenue. Any debt service property taxes levied to make principal and interest payments with due dates outside the fiscal year are deferred revenue.
- Expenditures are recognized on an encumbrance basis when the purchase commitment is made, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- Fixed assets are recorded as capital outlays at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

The proprietary funds are accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities when incurred and, where applicable, depreciation expense is also included.

The Governmental Accounting Standards Board (GASB) Statement No. 20 "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting" provides that proprietary funds may apply all GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) on the Committee on Accounting Procedure.

BASIS OF BUDGETING

Southwest Wisconsin Technical College adopts an annual operating budget which is prepared on substantially the same basis as the financial statements, which are prepared in accordance with GAAP, except budgetary expenditures include encumbrances and budgetary revenues include all property taxes levied for the fiscal year.

DESCRIPTION OF FUNCTIONAL UNITS

Revenues

Southwest Wisconsin Technical College has a diversified funding base composed of property taxes, state aid, student fees, federal grants, and institutionally-generated revenues. Southwest Wisconsin Technical College believes that this diversity, the strength of the local economy, and its fiscal management will continue to provide the resources required to fulfill its mission now and in the future without significant changes in the level of services provided.

Local Government

Local Property Tax Levy Revenue. The debt service mill rate is added to the operational mill rate to get a total mill rate amount. The debt service tax levy is used to pay the principal and interest payments that are due that year. The operational tax levy is used to fund expenditures in the general fund.

State Aids

State Aids and any other revenue derived from State Government.

Student Fees

Fees are collected from students for tuition, materials, and miscellaneous items. Tuition and material fee rates are set annually by the Wisconsin Technical College System based upon estimated total operating expenditures of the districts.

Program Fees: A charge to recover a portion of the cost of operating the instructional areas other than books and consumable supplies.

Material Fees: Charges for instructional materials consumed by the student and/or instructor.

Other Student Fees: Other charges to students such as out-of-state tuition, application fees, and community services fees.

Institutional Revenue

Sales and services, investment income, rentals and other revenues derived from other than governmental sources, except for those more properly coded as other resources.

Federal/State

Grants, contracts, and any other reimbursements received from federal/state government sources.

Expenditures

The Wisconsin Technical College System Board requires each technical college to classify expenditures by function to provide activity detail of our primary activity -- instruction. The following is a listing and description of the expenditure functions used by Southwest Wisconsin Technical College.

<p style="text-align: center;">Instruction</p> <p>This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.</p>
<p style="text-align: center;">Instructional Resources</p> <p>This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.</p>
<p style="text-align: center;">Student Services</p> <p>This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow-up. Non-instructional athletics such as intramural athletics are also included.</p>
<p style="text-align: center;">General Institution</p> <p>This function includes all services benefiting the entire College, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. District Board, President's Office, Fiscal Services, Human Resources Services, and Information Technology are included in this function.</p>
<p style="text-align: center;">Physical Plant</p> <p>This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.</p>
<p style="text-align: center;">Auxiliary Services</p> <p>This function includes commercial-type activities such as the bookstore, child care center, and vending services.</p>

DEFINITION OF FUNDS

Fund

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Governmental Fund Category

General Fund (100)

The general fund type is available for any legally authorized purpose and is therefore used to account for all revenues and expenditures for the current operations of the district that are not required to be accounted for in another fund.

Special Revenue Fund (200)

A special revenue fund type is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted for a specific purpose except for major capital projects and expendable trusts. Such a fund requires budgetary accounting and is created either by statute, charter, or board resolution to provide certain activities with definite and continuing revenues. After the fund is created, it usually continues year after year until discontinued or revised by proper legal action.

Generally speaking, activities which are project in nature and not considered to be part of the regular program of the district should be budgeted and controlled through the Special Revenue Fund. Typical inclusions are: Vocational Education Act, Adult Education Act, and Job Training Partnership Act projects. Excluded would be construction or remodeling projects, and trust/agency activities, including student loans.

Capital Projects Fund (300)

The capital projects fund type is used to account for all resources and related financial activity for all capital expenditure projects regarding the acquisition of sites, purchase or construction of buildings (including equipping), lease/purchase of buildings, or remodeling and improvement of buildings. Any acquisition, construction, equipping, remodeling or improvement financed through the proprietary or trust/agency funds must be budgeted and accounted for in the respective fund.

Debt Service Fund (400)

The debt service fund type is used to account for the accumulation of resources for, and the payment of general long term debt and long term lease purchase debt principal and interest.

Proprietary Fund Category

Enterprise Fund (500)

The enterprise fund type is used to record revenues and expenses related to providing goods or services to students, district staff, faculty or the general public. These funds are intended to be self-supporting and are operated in a manner similar to private business. All costs are recovered primarily through user charges. These services complement the educational and general objectives of the District.

Internal Service Fund (600)

The internal service fund type is used to account for the financing and related financial activities of goods and services provided by one department of the district to other departments of the district, or to other governmental units on a cost reimbursement basis.

Fiduciary Fund Category

Trust and Agency Fund (700)

The trust and agency fund is used to account for financial resources held in a fiduciary capacity by the District. These funds account for student financial assistance, student activities, clubs and other student related activities.

SWTC PRO FORMA BALANCE SHEET - June 30, 2017

	<u>Governmental Fund Category</u>				<u>Proprietary Fund Cat.</u>		<u>Account Groups</u>		<u>Total Memorandum Only</u>	
	<u>General</u>	<u>Spec. Rev Operational</u>	<u>Spec. Rev Non-Aidable</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Fixed Assets</u>		<u>Long-term Debt</u>
<u>Assets</u>										
Cash/Investments	6,359,305		309,472	1,377,900	1,232,030	2,975,873	24,549			12,279,129
Receivables:										
Property Taxes	3,250,000									3,250,000
Accounts	300,000									300,000
Due From Other Funds										
Inventory						625,000				625,000
Prepaid Expenses	100,000									100,000
Fixed Assets						66,000		45,000,000		45,066,000
Amount Available in Debt Service Fund(s)									1,377,900	1,377,900
Amount to be Provided for Long-term Debt									32,077,100	32,077,100
Total Assets	<u>10,009,305</u>	<u>-</u>	<u>309,472</u>	<u>1,377,900</u>	<u>1,232,030</u>	<u>3,666,873</u>	<u>24,549</u>	<u>45,000,000</u>	<u>33,455,000</u>	<u>95,075,129</u>
<u>Liabilities</u>										
Accounts Payable	250,000		1,000		250,000	50,000				551,000
Employee Related Payables	800,000		9,000			10,000				819,000
Due to Other Funds										
Deferred Revenues	500,000									500,000
Accrued Self-insurance										-
General Long-term Debt								27,455,000		27,455,000
Compensated Absences/ Unfunded Pension									6,000,000	6,000,000
Total Liabilities	<u>1,550,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>250,000</u>	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>33,455,000</u>	<u>35,325,000</u>
<u>Fund Equity</u>										
Investment in Fixed Assets								45,000,000		45,000,000
Retained Earnings						3,606,873	24,549			3,631,422
Contributed Capital										
Fund Balance:										
Reserve for Debt Service				1,377,900						1,377,900
Reserve for Self-insurance										
Reserve for Student Organizations			299,472							299,472
Unreserved:										
Designated for Operations	8,459,305									8,459,305
Designated for Fund Balance for Subsequent Year					982,030					982,030
Total Fund Equity	<u>8,459,305</u>	<u>-</u>	<u>299,472</u>	<u>1,377,900</u>	<u>982,030</u>	<u>3,606,873</u>	<u>24,549</u>	<u>45,000,000</u>	<u>-</u>	<u>59,750,129</u>
Total Liability & Fund Equity	<u>10,009,305</u>	<u>-</u>	<u>309,472</u>	<u>1,377,900</u>	<u>1,232,030</u>	<u>3,666,873</u>	<u>24,549</u>	<u>45,000,000</u>	<u>33,455,000</u>	<u>95,075,129</u>

Southwest Wisconsin Technical College
General Fund
2017-2018 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2015-16 <u>Actual*</u>	2016-17 <u>Budget</u>	2016-17 <u>Estimate**</u>	2017-18 <u>Budget</u>
REVENUES				
Local Government	4,745,952	4,775,000	5,013,000	5,050,000
State Aids	10,750,750	10,844,000	10,334,000	10,643,000
Program Fees	4,185,348	4,390,000	4,423,000	4,391,000
Material Fees	339,803	333,000	338,000	345,000
Other Student Fees	467,328	423,000	438,000	440,000
Institutional	1,931,787	1,972,000	1,284,000	1,500,000
Federal	<u>1,404,653</u>	<u>651,000</u>	<u>728,000</u>	<u>774,000</u>
Total Revenues	23,825,621	23,388,000	22,558,000	23,143,000
EXPENDITURES				
Instruction	15,438,114	15,082,200	15,200,000	14,781,400
Instructional Resources	349,695	299,000	320,000	211,400
Student Services	1,751,756	1,900,000	1,700,000	1,821,800
General Institutional	3,673,642	4,442,800	3,600,000	4,763,000
Physical Plant	<u>1,928,771</u>	<u>2,192,000</u>	<u>1,800,000</u>	<u>2,035,400</u>
Total Expenditures	23,141,978	23,916,000	22,620,000	23,613,000
Net Revenue (Expenditures)	683,643	(528,000)	(62,000)	(470,000)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>386,510</u>	<u>528,000</u>	<u>171,000</u>	<u>470,000</u>
Total Resources (Uses)	1,070,153	-	109,000	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepaids & Inventories	-	-	-	-
Reserve for Operations	1,070,153	-	109,000	-
Designated for Subsequent Years	-	-	-	-
Total Transfers To (From) Fund Balance	<u>1,070,153</u>	-	109,000	-
Beginning Fund Balance	<u>7,280,152</u>	<u>7,901,152</u>	<u>8,350,305</u>	<u>8,459,305</u>
Ending Fund Balance	<u><u>8,350,305</u></u>	<u><u>7,901,152</u></u>	<u><u>8,459,305</u></u>	<u><u>8,459,305</u></u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Special Revenue - Non-Aidable Fund
2017-2018 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2015-16 <u>Actual*</u>	2016-17 <u>Budget</u>	2016-17 <u>Estimate**</u>	2017-18 <u>Budget</u>
REVENUES				
State Aids	485,607	500,000	486,000	500,000
Other Student Fees	247,681	250,000	249,000	250,000
Institutional	264,770	250,000	263,000	250,000
Federal	<u>5,923,885</u>	<u>7,000,000</u>	<u>5,895,000</u>	<u>7,000,000</u>
Total Revenues	6,921,943	8,000,000	6,893,000	8,000,000
EXPENDITURES				
Student Services	<u>6,846,758</u>	<u>7,950,000</u>	<u>6,843,000</u>	<u>8,030,000</u>
Total Expenditures	6,846,758	7,950,000	6,843,000	8,030,000
Net Revenue (Expenditures)	75,185	50,000	50,000	(30,000)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>(26,375)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>30,000</u>
Total Resources (Uses)	48,810	-	-	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Student Organizations	<u>48,810</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers To (From) Fund Balance	48,810	-	-	-
Beginning Fund Balance	<u>250,662</u>	<u>250,662</u>	<u>299,472</u>	<u>299,472</u>
Ending Fund Balance	<u><u>299,472</u></u>	<u><u>250,662</u></u>	<u><u>299,472</u></u>	<u><u>299,472</u></u>

Special Revenue - Non-Aidable Fund is used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other government units, or other funds.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Capital Projects Fund
 2017-2018 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2015-16 <u>Actual*</u>	2016-17 <u>Budget</u>	2016-17 <u>Estimate**</u>	2017-18 <u>Budget</u>
REVENUES				
Institutional	30,395	20,000	50,000	30,000
Total Revenues	<u>30,395</u>	<u>20,000</u>	<u>50,000</u>	<u>30,000</u>
EXPENDITURES				
Instruction	763,897	1,285,000	1,124,000	920,000
Instructional Resources	44,487	75,000	75,000	80,000
Student Services	1,599	-	-	-
General Institutional	540,105	443,000	271,000	1,241,000
Physical Plant	<u>583,935</u>	<u>952,000</u>	<u>550,000</u>	<u>1,002,000</u>
Total Expenditures	1,934,023	2,755,000	2,020,000	3,243,000
Net Revenue (Expenditures)	(1,903,628)	(2,735,000)	(1,970,000)	(3,213,000)
OTHER SOURCES (USES)				
Proceeds from Debt	2,500,000	2,500,000	2,500,000	2,500,000
Operating Transfer In (Out)	<u>(360,135)</u>	<u>(78,000)</u>	<u>(156,000)</u>	<u>(100,000)</u>
Total Resources (Uses)	236,237	(313,000)	374,000	(813,000)
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Capital Projects	<u>236,237</u>	<u>(313,000)</u>	<u>374,000</u>	<u>(813,000)</u>
Total Transfers To (From) Fund Balance	236,237	(313,000)	374,000	(813,000)
Beginning Fund Balance	<u>371,793</u>	<u>678,793</u>	<u>608,030</u>	<u>982,030</u>
Ending Fund Balance	<u><u>608,030</u></u>	<u><u>365,793</u></u>	<u><u>982,030</u></u>	<u><u>169,030</u></u>

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Capital Projects Fund
 Summary Borrowing Plan

Revenue for Capital Projects includes proceeds from debt of \$2,500,000 which is consistent with the previous year.

The amount of outstanding debt will be approximately thirty million. The majority of this debt is due to the capital expansion project that was completed as approved through the passage of \$31.9 million referendum on 4/1/08. The remaining outstanding debt of approximately five million has remained relatively steady. A debt service strategy which sets the annual borrowing in close relationship to annual principal payments, accounts for the consistent level of debt. This capital borrowing plan affords the College the ability to maintain high quality in both equipment and physical plant.

Equipment/Software Budget by Department

Business and Management	-	
Agriculture and Industry	602,000	
Health and Service	<u>318,000</u>	
Subtotal Instruction		920,000
Library/Media/Distance Education	<u>80,000</u>	
Subtotal Instructional Resources		80,000
College-wide Computing/Network/Telecommunications and Office Operations	<u>1,241,000</u>	
Subtotal General Institutional		1,241,000
Custodial/Physical Plant/Fleet Vehicles and Grounds	107,000	
Remodeling/Maintenance Projects	745,000	
Engineering/Architect Fees	50,000	
Classroom/Office Furniture	<u>100,000</u>	
Subtotal for Physical Plant		<u>1,002,000</u>
TOTAL CAPITAL PROJECTS		<u>\$ 3,243,000</u>

Southwest Wisconsin Technical College
Debt Service Fund
2017-2018 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2015-16 <u>Actual*</u>	2016-17 <u>Budget</u>	2016-17 <u>Estimate**</u>	2017-18 <u>Budget</u>
REVENUES				
Local Government	4,840,000	4,950,000	4,950,000	4,950,000
State Aids	17,160	8,000	8,000	8,000
Institutional	4,012	1,000	68,000	1,000
Federal Aids	<u>344,848</u>	<u>329,000</u>	<u>323,000</u>	<u>313,000</u>
Total Revenues	5,206,020	5,288,000	5,349,000	5,272,000
EXPENDITURES				
Physical Plant	<u>5,255,416</u>	<u>5,356,000</u>	<u>5,305,000</u>	<u>5,359,600</u>
Total Expenditures	5,255,416	5,356,000	5,305,000	5,359,600
Net Revenue (Expenditures)	(49,396)	(68,000)	44,000	(87,600)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>44,575</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources (Uses)	(4,821)	(68,000)	44,000	(87,600)
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Debt Service	<u>(4,821)</u>	<u>(68,000)</u>	<u>44,000</u>	<u>(87,600)</u>
Total Transfers To (From) Fund Balance	(4,821)	(68,000)	44,000	(87,600)
Beginning Fund Balance	<u>1,338,721</u>	<u>1,295,721</u>	<u>1,333,900</u>	<u>1,377,900</u>
Ending Fund Balance	<u><u>1,333,900</u></u>	<u><u>1,227,721</u></u>	<u><u>1,377,900</u></u>	<u><u>1,290,300</u></u>

Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt and long-term lease purchase principal and interest.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Enterprise Fund
2017-2018 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2015-16 <u>Actual*</u>	2016-17 <u>Budget</u>	2016-17 <u>Estimate**</u>	2017-18 <u>Budget</u>
REVENUES				
Institutional	<u>2,213,087</u>	<u>2,100,000</u>	<u>1,760,000</u>	<u>2,100,000</u>
Total Revenues	2,213,087	2,100,000	1,760,000	2,100,000
EXPENDITURES				
Auxiliary Services	<u>2,009,018</u>	<u>2,000,000</u>	<u>1,580,000</u>	<u>2,000,000</u>
Total Expenditures	2,009,018	2,000,000	1,580,000	2,000,000
Net Revenue (Expenditures)	204,069	100,000	180,000	100,000
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>-</u>	<u>(400,000)</u>	<u>-</u>	<u>(400,000)</u>
Total Resources (Uses)	204,069	(300,000)	180,000	(300,000)
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	<u>204,069</u>	<u>(300,000)</u>	<u>180,000</u>	<u>(300,000)</u>
Total Transfers To (From) Fund Balance	204,069	(300,000)	180,000	(300,000)
Beginning Fund Balance	<u>3,222,804</u>	<u>3,402,804</u>	<u>3,426,873</u>	<u>3,606,873</u>
Ending Fund Balance	<u><u>3,426,873</u></u>	<u><u>3,102,804</u></u>	<u><u>3,606,873</u></u>	<u><u>3,306,873</u></u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Internal Service Fund***
2017-2018 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2015-16 <u>Actual*</u>	2016-17 <u>Budget</u>	2016-17 <u>Estimate**</u>	2017-18 <u>Budget</u>
REVENUES				
Institutional	4,103,321	4,200,000	4,100,000	4,350,000
Total Revenues	4,103,321	4,200,000	4,100,000	4,350,000
EXPENDITURES				
Auxiliary Services	4,358,860	4,200,000	4,200,000	4,350,000
Total Expenditures	4,358,860	4,200,000	4,200,000	4,350,000
Net Revenue (Expenditures)	(255,539)	-	(100,000)	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	(255,539)	-	(100,000)	-
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	(255,539)	-	(100,000)	-
Total Transfers To (From) Fund Balance	(255,539)	-	(100,000)	-
Beginning Fund Balance	380,088	380,088	124,549	24,549
Ending Fund Balance	<u>124,549</u>	<u>380,088</u>	<u>24,549</u>	<u>24,549</u>

Internal Service Funds are used to account for the financing and related financial activity of goods and services provided by one department to other departments of the District on a cost reimbursement basis.

*Actual is presented on a budgetary basis.

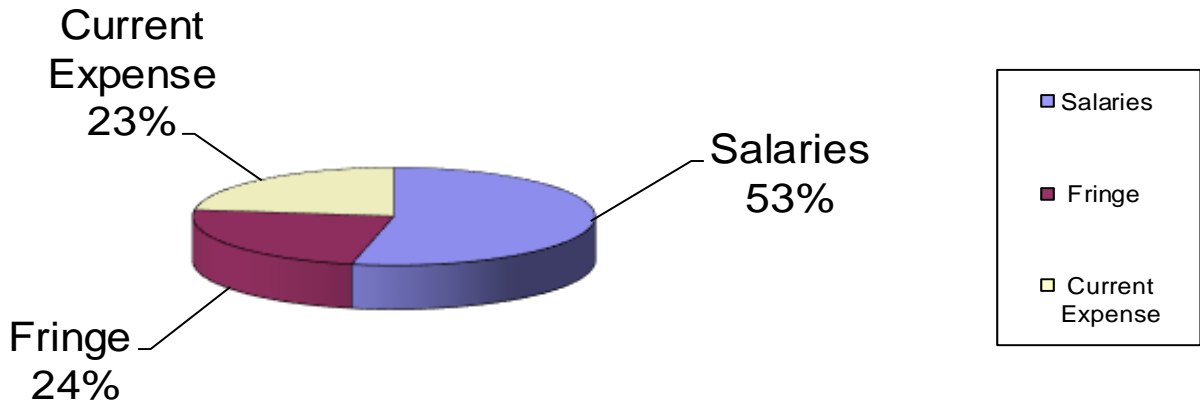
**Estimate is based upon 10 months of actual and 2 months of estimate.

***Our self-funded health insurance and dental insurance programs are processed through the Internal Service Fund.

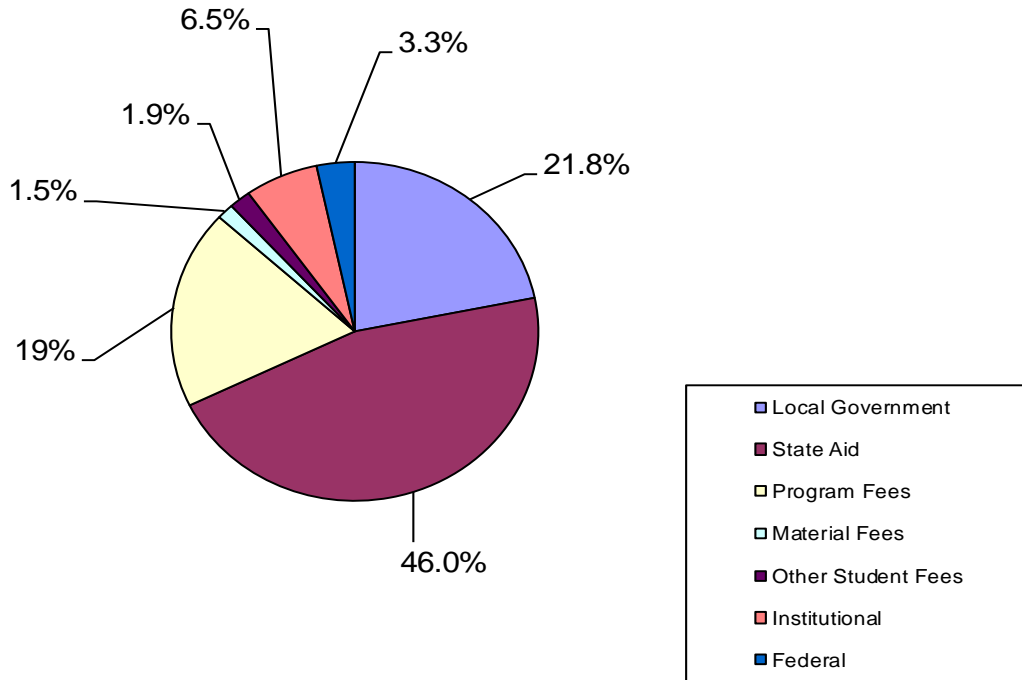
Southwest Wisconsin Technical College
Classification Breakdown by Fund

	General	Spec. Rev. Operational	Spec. Rev. Non-Aidable	Capital Projects	Debt Service	Enterprise	Internal Service	Total
Personnel Services	18,203,436		80,700			726,000		19,010,136
<i>Salaries</i>	12,600,743		61,700			510,800		13,173,243
<i>Fringe</i>	5,602,693		19,000			215,200		5,836,893
Current Expense	5,409,564					100,600	4,305,000	9,815,164
Resale Merchandise			7,949,300			1,173,400	45,000	9,167,700
Capital				3,243,000				3,243,000
Debt Service					5,359,600			5,359,600
Total Expenditures	23,613,000	-	8,030,000	3,243,000	5,359,600	2,000,000	4,350,000	46,595,600

**2017-2018 Expenditures
General - Operational**



Southwest Wisconsin Technical College
2017-2018 Revenue Sources
General – Operational



	2017-2018	
Revenues	Budget	Percent
Local Government	5,050,000	21.8
State Aid	10,643,000	46.0
Program Fees	4,391,000	19.0
Material Fees	345,000	1.5
Other Student Fees	440,000	1.9
Institutional	1,500,000	6.5
Federal	774,000	3.3
Total Revenues	23,143,000	100.0

Southwest Wisconsin Technical College
Schedule of Long-term Obligations
2017-18 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
Bond (20 years) issued 10/15/08 to Sterne, Agee & Leach, Inc. of Birmingham, AL in the amount of \$8,000,000 for construction of new buildings and remodeling.				
2017-2018	370,000	17,575		387,575
Total Payments Due	370,000	17,575		387,575

Advanced refinancing of (20 years) issued 10/15/08 to Sterne, Agee & Leach, Inc.

2017-2018	55,000	138,100		193,100
2018-2019	445,000	137,000		582,000
2019-2020	450,000	128,100		578,100
2020-2021	465,000	119,100		584,100
2021-2022	475,000	109,800		584,800
2022-2023	490,000	95,550		585,550
2023-2024	505,000	80,850		585,850
2024-2025	525,000	65,700		590,700
2025-2026	540,000	49,950		589,950
2026-2027	550,000	33,750		583,750
2027-2028	575,000	17,250		592,250
Total Payments Due	5,075,000	975,150		6,050,150

Bond (20 years) issued 8/3/09 to Robert W. Baird of Milwaukee, WI in the amount of \$23,900,000 for construction of new buildings and remodeling.

2017-2018	1,100,000	963,443	(337,205)	1,726,238
2018-2019	1,155,000	909,543	(318,340)	1,746,203
2019-2020	1,220,000	851,793	(298,127)	1,773,666
2020-2021	1,285,000	788,353	(275,923)	1,797,430
2021-2022	1,335,000	720,248	(252,087)	1,803,161
2022-2023	1,385,000	648,158	(226,855)	1,806,303
2023-2024	1,440,000	571,983	(200,194)	1,811,789
2024-2025	1,495,000	490,983	(171,844)	1,814,139
2025-2026	1,555,000	403,151	(141,103)	1,817,048
2026-2027	1,615,000	308,296	(107,904)	1,815,392
2027-2028	1,680,000	209,781	(73,423)	1,816,358
2028-2029	1,745,000	106,881	(37,408)	1,814,473
Total Payments Due	17,010,000	6,972,610	(2,440,413)	21,542,197

Southwest Wisconsin Technical College
Schedule of Long-term Obligations, Continued
2017-18 Budget Year

Promissory note (5 years) issued 8/1/13 to BOSCO, Inc. in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2017-2018	<u>500,000</u>	<u>10,000</u>	<u>510,000</u>
Total Payments Due	500,000	10,000	510,000

Promissory note (5 years) issued 8/5/14 to Piper Jaffray in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2017-2018	500,000	20,000	520,000
2018-2019	<u>500,000</u>	<u>10,000</u>	<u>510,000</u>
Total Payments Due	1,000,000	30,000	1,030,000

Promissory note (5 years) issued 8/5/15 to Piper Jaffray in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2017-2018	500,000	30,000	530,000
2018-2019	500,000	20,000	520,000
2019-2020	<u>500,000</u>	<u>10,000</u>	<u>510,000</u>
Total Payments Due	1,500,000	60,000	1,560,000

Promissory note (5 years) issued 8/5/16 to UMB Bank, NA in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2017-2018	500,000	40,000	540,000
2018-2019	500,000	30,000	530,000
2019-2020	500,000	20,000	520,000
2020-2021	<u>500,000</u>	<u>10,000</u>	<u>510,000</u>
Total Payments Due	2,000,000	100,000	2,100,000

Promissory note (5 years) to be issued 8/5/17 to the successful bidder in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2017-2018	500,000	92,500	592,500
2018-2019	500,000	52,500	552,500
2019-2020	500,000	37,500	537,500
2020-2021	500,000	22,500	522,500
2021-2022	<u>500,000</u>	<u>7,500</u>	<u>507,500</u>
Total Payments Due	2,500,000	212,500	2,712,500

Southwest Wisconsin Technical College
 Combined Schedule of Long-term Obligations
 Summary of Fiscal Year
 2017-2018 Budget

Fiscal Year(s)	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
2017-2018	4,025,000	1,311,618	(337,205)	4,999,413
2018-2019	3,600,000	1,159,043	(318,340)	4,440,703
2019-2024	12,050,000	4,221,433	(1,253,186)	15,018,247
2024-2029	<u>10,280,000</u>	<u>1,685,742</u>	<u>(531,682)</u>	<u>11,434,060</u>
Total Payments Due	\$ 29,955,000	\$ 8,377,835	\$ (2,440,413)	\$ 35,892,422

Southwest Wisconsin Technical College
Debt Limit
2017-2018 Budget Year

State statutes impose two debt limitations on WTCS districts' debt. The following computations are based on the aggregate debt outstanding as of June 30, 2017, net of resources available to fund principal and interest payments.

The aggregate indebtedness of the District may not exceed five (5) percent of the equalized value of the taxable property located in the District per s.67.03 (1) Wisconsin Statutes. This limitation applies to indebtedness for all purposes - bonds, promissory notes and capital leases, including taxable and nontaxable borrowings. The maximum aggregate indebtedness of the District budgeted for FY 2017-18 budget is \$29,955,000. The five (5) percent limit is \$399,819,646.

The bonded indebtedness of the District may not exceed two (2) percent of the equalized value of the property located in the District per s.67.03 (9) Wisconsin Statutes. This limitation applies to bonded indebtedness for the purchase of district sites, the construction and remodeling of district facilities and the equipping of district facilities. The key word is "bonded;" only include bonded indebtedness issued under s.67.05, Wisconsin Statutes. The maximum bonded indebtedness of the District budgeted for FY 2017-18 budget is \$22,455,000. The two (2) percent limit is \$159,927,858.

Southwest Wisconsin Technical College
 Combined Budget Summary
 2017-2018 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2015-16 <u>Actual*</u>	2016-17 <u>Budget</u>	2016-17 <u>Estimate**</u>	2017-18 <u>Budget</u>
REVENUES				
Local Government	9,585,952	9,725,000	9,963,000	10,000,000
State Aids	11,253,517	11,352,000	10,828,000	11,151,000
Program Fees	4,185,348	4,390,000	4,423,000	4,391,000
Material Fees	339,803	333,000	338,000	345,000
Other Student Fees	715,009	673,000	687,000	690,000
Institutional	8,888,208	8,871,000	7,780,000	8,543,000
Federal	<u>7,332,550</u>	<u>7,651,000</u>	<u>6,691,000</u>	<u>7,775,000</u>
Total Revenues	42,300,387	42,995,000	40,710,000	42,895,000
EXPENDITURES				
Instruction	16,202,011	16,367,200	16,324,000	15,701,400
Instructional Resources	394,182	374,000	395,000	291,400
Student Services	8,600,113	9,850,000	8,543,000	9,851,800
General Institutional	4,213,747	4,885,800	3,871,000	6,004,000
Physical Plant	7,768,122	8,500,000	7,655,000	8,397,000
Auxiliary Services	<u>6,367,878</u>	<u>6,200,000</u>	<u>5,780,000</u>	<u>6,350,000</u>
Total Expenditures	43,546,053	46,177,000	42,568,000	46,595,600
Net Revenue (Expenditures)	(1,245,666)	(3,181,000)	(1,858,000)	(3,700,600)
OTHER SOURCES (USES)				
Proceeds from Debt	2,500,000	2,500,000	2,500,000	2,500,000
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	<u>44,575</u>	<u>-</u>	<u>(35,000)</u>	<u>-</u>
Total Resources (Uses)	1,298,909	(681,000)	607,000	(1,200,600)
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepays & Inventories	-	-	-	-
Reserve for Capital Projects	236,237	(313,000)	374,000	(813,000)
Reserve for Debt Service	(4,821)	(68,000)	44,000	(87,600)
Retained Earnings	(51,470)	(300,000)	80,000	(300,000)
Reserve for Student Organizations	48,810	-	-	-
Reserve for Operations	1,070,153	-	109,000	-
Designated for Subsequent Years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers To (From) Fund Balance	1,298,909	(681,000)	607,000	(1,200,600)
Beginning Fund Balance	<u>12,844,220</u>	<u>13,909,220</u>	<u>14,143,129</u>	<u>14,750,129</u>
Ending Fund Balance	<u>14,143,129</u>	<u>13,228,220</u>	<u>14,750,129</u>	<u>13,549,529</u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Combined Budget Summary
 2017-2018 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2015-16 <u>Actual*</u>	2016-17 <u>Budget</u>	2016-17 <u>Estimate**</u>	2017-18 <u>Budget</u>
REVENUES BY FUND				
General Fund	23,825,621	23,388,000	22,558,000	23,143,000
Special Revenue-Non-Aidable Fund	6,921,943	8,000,000	6,893,000	8,000,000
Capital Projects Fund	30,395	20,000	50,000	30,000
Debt Service Fund	5,206,020	5,288,000	5,349,000	5,272,000
Enterprise Fund	2,213,087	2,100,000	1,760,000	2,100,000
Internal Service Fund	4,103,321	4,200,000	4,100,000	4,350,000
Total Revenue by Fund	<u>42,300,387</u>	<u>42,996,000</u>	<u>40,710,000</u>	<u>42,895,000</u>
EXPENDITURES BY FUND				
General Fund	23,141,978	23,916,000	22,620,000	23,613,000
Special Revenue-Non-Aidable Fund	6,846,758	7,950,000	6,843,000	8,030,000
Capital Projects Fund	1,934,023	2,755,000	2,020,000	3,243,000
Debt Service Fund	5,255,416	5,356,000	5,305,000	5,359,600
Enterprise Fund	2,009,018	2,000,000	1,580,000	2,000,000
Internal Service Fund	4,358,860	4,200,000	4,200,000	4,350,000
Total Expenditures by Fund	<u>43,546,053</u>	<u>46,177,000</u>	<u>42,568,000</u>	<u>46,595,600</u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

DISTRICT PROFILE

Southwest Wisconsin Technical College District is located primarily within the counties of Crawford, Grant, Iowa, Lafayette, and Richland. The College is organized along public school district lines and encompasses 30 public school districts. There is only one centrally located campus at Fennimore.

PROGRAMS OFFERED

Associate Degree

Accounting
Agribusiness Science & Technology - AgBus Mgmt
Agribusiness Science & Technology - Agronomy
Agribusiness Science & Technology - Animal Science
Agri-Business/Science Technology
Business Management
Cancer Information Management
Criminal Justice Studies
Culinary Arts
Culinary Management
Direct Entry Midwife
Early Childhood Education
Electromechanical Technology
Golf Course Management
Graphic And Web Design
Health Information Technology
Human Services Associate
Individualized Technical Studies
Instrumentation and Controls Technology
IT-Network Specialist
Liberal Arts - Associate Of Arts
Liberal Arts - Associate Of Science
Medical Laboratory Technician
Nursing - Associate Degree
Paramedic Technician
Physical Therapist Assistant
Respiratory Therapist-collaborative w/ Western Tech
Supervisory Management
Supply Chain Management
Technical Studies-Journey Worker

Short-Term Technical Diploma

Advanced EMT
Building Maintenance & Construction-WI Secure Program Facility
Criminal Justice-Law Enforcement 720 Academy
Dental Assistant-Short Term
Driver and Safety Education Certification
Emergency Medical Technician
Farm Business & Production Management
Food Production Assistant
Nursing Assistant

One Year Technical Diploma

Accounting Assistant
Agribusiness Science & Technology-Agronomy Technician
Auto Collision Repair & Refinishing Technician
Bricklaying & Masonry - WI Secure Program Facility
Building Trades-Carpentry
Child Care Services
Cosmetology
Culinary Specialist
Electrical Power Distribution
Farm Operations & Management-Crop Operations
Farm Operations & Management-Dairy Technician
Farm Operations & Management-Farm Ag Maintenance
Farm Operations & Management-Livestock Tech
Industrial Mechanic
IT-Computer Support Technician
Laboratory Science Technician
Medical Assistant
Medical Coding Specialist
Pharmacy Technician-collaborative w/ Lakeshore Tech
Practical Nursing
Precision Machining Technology
Security Operations
Supply Chain Assistant
Welding

PROGRAMS OFFERED, continued

Two-Year Technical Diploma

Agricultural Power & Equipment Technician
Automotive Technician
Farm Operations & Management - Ag Mechanics
Farm Operations & Management - Crops
Farm Operations & Management - Dairy
Farm Operations & Management - Livestock

Apprentice

Electricity (Construction) Apprentice
Industrial Electrician Apprentice
Plumbing Apprentice

PathWay Certificates

Applicator Technician
Emergency Telecommunications
Logistics
Materials Management
Payroll Assistant
Production Planner
Purchasing Agent/Buyer
Reproduction Technician Certificate
Tax Preparer Assistant

Internal Certificates

Dairy Goat Herd Management
Finance
Human Resources
Leadership
Nail Technician
Quality Management

SPECIAL OFFERINGS

3-Wheel Basic Rider Course	IV Therapy
Basic Rider Course	Jail Academy
Basic Rider 2 Course	Law Enforcement Training
Beginning Microsoft Excel	Leadership Certificate
Basic Handgun Training	Logistics Certificate
Birth Doula Labor Support	Materials Management Certificate
Computer Applications	Preschool Credential
Concealed Carry Training	Quality Management Certificate
Cosmetologist Instructor Certificate	QuickBooks
Cosmetologist Manager's License	Nail Technician Certificate
CPR/AED/First Aid Training	OSHA Training
Driver Education(Theory, Behind-the-Wheel, and for Adults Over 18)	Responsible Beverage Server
Emergency Medical Services/First Responder Courses	Traffic Safety-Group Dynamics
Farm Training Workshops/Seminars/Conferences	Traffic Safety-Multiple Offender
Finance Certificate	Traffic Safety-Point Reduction
Firearms Safety Awareness	Traffic Safety-Wisconsin Traffic Right of Way
Fire Safety Courses	Tractor Safety
Golf Technique Training	
Human Resources Certificate	

Online Learning Courses

5S and TPM	ECE: Art Music & Lang Arts
Abstracting Principles and Practice I	ECE: Child Development
Accounting 1	ECE: Children w Diff Abilities
Accounting 1, Part 1	ECE: Curriculum Planning
Accounting 2	ECE: Family & Community Relations
Adv Anatomy & Physiology	ECE: Foundations of ECE
Applied Coding	ECE: Guiding Child Behavior
Applied Pharmacology	ECE: Hlth Safety & Nutrition
Applied Problem Solving	ECE: Infant & Toddler Dev
Basic Anatomy	ECE: Math Science & Soc St
Beginning Microsoft Excel	ECE: Practicum 1
Beginning Microsoft Word	ECE: Practicum 2
Body Structure and Function	Economics
Budget Analysis	Elementary Algebra
Business Law 2	Elementary Algebra with Applications
Business Law I	Emergency Medical Technician (EMT)-Refresher
Business Management Strategies	Employee Discipline
Cancer Disease Management	Employee Performance
Cancer Patient Follow-Up	Employment Law
Cancer Statistics and Epidemiology	English Composition 1
Change Management	Enterprise Resource Planning Concepts
Change Process	Ethics
College Algebra with Applications	Evaluating the Purchasing Process
College Mathematics	Event Planning - Coursework
Comp TIA A+ Essentials	Event Planning - Field Study
Comp TIA A+ Practical Applications	Farm Records and Financial Management
Concepts of Problem Solving	Financial Management
Conflict Resolution	Financial Statements
CPT Coding	First Responder Refresher
Creating Work Teams	Forecasting and Scheduling
Credit Analysis	Foundations of HIM
Customer Service	Foundations of Inventory
Developing a Business Plan	Fundamentals of Chemistry
Developmental Psychology	General Anatomy & Physiology
Digital Literacy for Healthcare	Global Business
Diversity	HAACP Training
Driver Education AODA-Accident Prevention	Health Care Reimbursement
Driver Education Behavioral Psychology	Health Quality Management
Driver Education Classroom Instruction	Healthcare Informatics
Driver Education In-Car Instruction	Healthcare Law & Ethics
Driver Education Safety	Healthcare Stats & Research
Driver Education Theory - Online	Healthcare Stats and Analytics
ECE: Admin an ECE Program	HIM Organizational Resources

Online Learning Courses, Continued

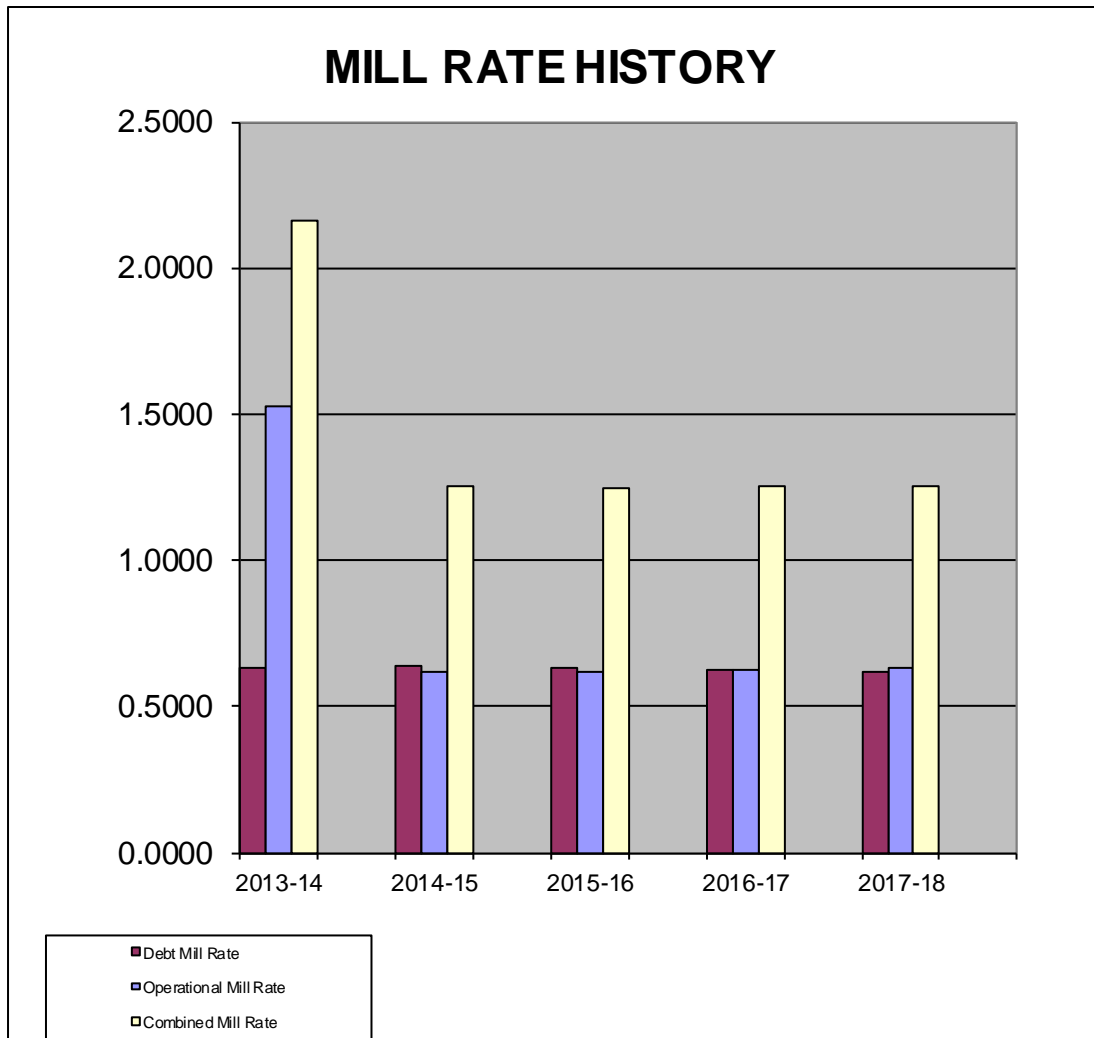
HIT Capstone	Medical Terminology
Human Diseases for the Health Professions	Microeconomics
Human Resources	NSG: Mental Health Comm
Human Resources Management	Nursing Assistant
ICD Diagnosis Coding	Nursing Assistant Advanced
ICD Procedure Coding	Nursing Fundamentals
Intermediate Algebra	Nutrition
Intermediate Algebra with Applications	OB/Medication Management
Intermediate Microsoft Excel	Oncology Coding and Staging
Intermediate Microsoft Word	Operations Management
Intro to Amer Government	Oral/Interpersonal Communication
Intro to Ethics: Theory & App	Organizational Development
Intro to Health Informatics	Organizational Structure
Intro to Psychology	Orientation and Training
Intro to Sociology	Personal Ethics
Intro to the Health Record	Planning and Control
Introduction to Business	Plumbing Blueprint Reading
Introduction to Cancer Registry Management	Principles of Finance
Introduction to Diversity Studies	Principles of Sustainability
Introduction to Service Operations	Problem Solving Using A-3 Format
Introduction to the Dairy Goat Industry	Process Management
Introductory Statistics	Process Mapping
Inventory Management	Production Management
Investments	Professional Development Seminar
IT Concepts	Professional Networking and Development
Labor Force Issues	Professional Practice 1
Leadership	Professional Practice 2
Lean Concepts	Project Management 1
Lean Principles	Project Management 2
Lean Six Sigma	Psychology of Human Relations
Lean Six Sigma(1): Select/Define a Project	Purchasing
Lean Six Sigma(2): Measure/Analyze	Purchasing Process
Lean Six Sigma(3): Improve/Control	Quality Management
Management Principles	QuickBooks
Managing Bias	Recruitment and Hiring
Managing Communication	Responsible Beverage Service
Managing Inventory Levels	Risk Management
Managing Work Teams	Safety Application
Manufacturing Practices for Food Industry	Safety Management
Marketing Principles	Sales and Marketing
Marriage & Family	Salon/Spa Management
Math with Business Applications	Salon/Spa Science

Online Learning Courses, Continued

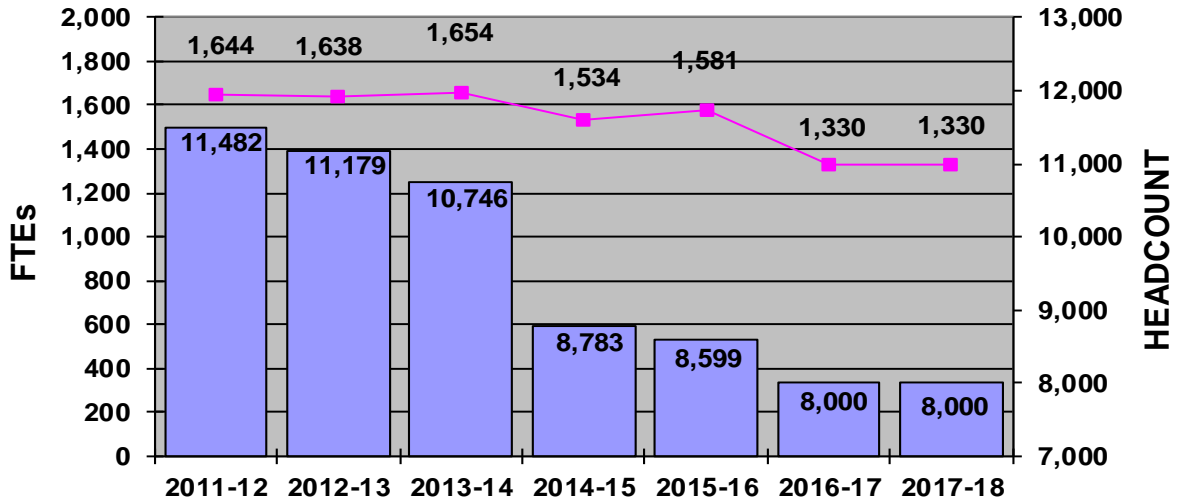
Selling Principles
Service Delivery Systems
Service Operations Management
Shop Floor Control
Speech
Standard Work and Mistake Proofing
Stress Management
Supervisor Roles
Supply Chain Management
Supply Chain Management Internship
Technical Reporting
Time Management
Trigonometry with Applications
Well Woman Gynecology
Workplace Social Responsibility
Writing a Business Plan for your Dairy Goat Operation
Written Communication

Southwest Wisconsin Technical College Equalized Valuations and Mill Rates

Year	Equalized Valuation	Operational Mill Rate	Debt Mill Rate	Combined Mill Rate
2013-14 Actual	7,313,252,611	1.5292	0.6345	2.1637
2014-15 Actual	7,457,681,284	0.6174	0.6356	1.2530
2015-16 Actual	7,682,130,623	0.6154	0.6300	1.2454
2016-17 Actual	7,917,220,710	0.6270	0.6252	1.2522
2017-18 Projected	7,996,392,917	0.6315	0.6190	1.2506



Southwest Wisconsin Technical College Student FTE and Head Count



Program Type	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	Budget 2017-18
Post-Secondary ⁽¹⁾	1,377	1,359	1,379	1,322	1,320	1,124	1,124
Vocational Adult ⁽²⁾	103	103	115	89	90	75	75
Non-Postsecondary ⁽³⁾	163	175	159	122	170	130	130
Community Services ⁽⁴⁾	1	1	1	1	1	1	1
Total FTE	1,644	1,638	1,654	1,534	1,581	1,330	1,330
Headcount	11,482	11,179	10,746	8,783	8,599	8,000	8,000

- (1) Post-Secondary: Students enrolled in courses at the associate degree, technical diploma, apprenticeship and certificate levels.
 (2) Vocational Adult: Students enrolled in courses for personal development in increasing their job skills or learning new skills.
 (3) Non-Postsecondary: Students enrolled in remedial and basic education courses.
 (4) Community Services: Students enrolled in self-enrichment activities

Southwest Wisconsin Technical College
 Notice of Public Hearing
 July 1, 2017 – June 30, 2018

A public hearing on the proposed 2017-2018 budget for Southwest Wisconsin Technical College will be held on June 22nd at 7:00 p.m. in room 3608 at Southwest Wisconsin Technical College, Fennimore, WI. The detailed budget is available for public inspection at the District Business Office.

EXPENDITURE HISTORY

<u>Fiscal Year</u>	<u>Equalized Valuation</u>	<u>Mill Rates Operational (2)</u>	<u>Debt Service</u>	<u>Total Mill Rate</u>	<u>Percent Inc./Dec.</u>
2013-14	7,313,252,611	1.5292	0.6345	2.1637	1.35
2014-15	7,457,681,284	0.6174	0.6356	1.2530	(42.09)
2015-16	7,682,130,623	0.6154	0.6300	1.2454	(0.61)
2016-17	7,917,220,710	0.6270	0.6252	1.2522	0.55
2017-18 ⁽¹⁾	7,996,392,917	0.6315	0.6190	1.2506	(0.13)

<u>Fiscal Year</u> ⁽³⁾	<u>Total Expenditures All Funds</u>	<u>Percent Inc./Dec.</u>	<u>Property Tax Levy</u>	<u>Percent Inc./Dec.</u>	<u>Tax on a \$100,000 House</u>
2013-14	42,587,016	(1.49)	15,823,080	1.42	216.37
2014-15 ⁽²⁾	43,591,030	2.36	9,344,688	(40.94)	125.30
2015-16	43,546,053	(0.10)	9,567,729	2.39	124.54
2016-17	42,568,000	(2.25)	9,913,940	3.62	125.22
2017-18	46,595,600	9.46	10,000,000	0.87	125.06

- (1) Fiscal year 2018 equalized valuation is projected to increase 1% from fiscal year 2017.
- (2) Fiscal year 2015 mill rate reflects a change in Wisconsin Law as a result of ACT 145 providing for dollar-for-dollar reduction in the operational property tax funding with an increase in state aid funding.
- (3) Fiscal years 2014 through 2016 represent actual amounts; 2017 is estimated; 2018 is the proposed budget.

Budget/Fund Summary – All Funds

	<u>General</u>	<u>Special Revenue Operational</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Tax Levy	5,050,000	-	-	-	4,950,000	-	-	10,000,000
Other Budgeted Revenues	18,093,000	-	8,000,000	30,000	322,000	2,100,000	4,350,000	32,895,000
Total Budgeted Revenues	23,143,000	-	8,000,000	30,000	5,272,000	2,100,000	4,350,000	42,895,000
Budgeted Expenditures	23,613,000	-	8,030,000	3,243,000	5,359,600	2,000,000	4,350,000	46,595,600
Excess of Revenues Over Expenditures	(470,000)	-	(30,000)	(3,213,000)	(87,600)	100,000	-	(3,700,600)
Operations Transfers	470,000	-	30,000	(100,000)	-	(400,000)	-	-
Proceeds from Debt	-	-	-	2,500,000	-	-	-	2,500,000
Est. Fund Balance 07/01/17	8,459,305	-	299,472	982,030	1,377,900	3,606,873	24,549	14,750,129
Est. Fund Balance 06/30/18	8,459,305	-	299,472	169,030	1,290,300	3,306,873	24,549	13,549,529

Southwest Wisconsin Technical College
 Notice of Public Hearing
 Budget Summary - General Fund
 Fiscal Year 2017-2018

	2015-16 <u>Actual⁽⁴⁾</u>	2016-17 <u>Budget</u>	2016-17 <u>Estimate⁽⁵⁾</u>	2017-18 <u>Budget</u>	
REVENUES					
Local Government	4,745,952	4,775,000	5,013,000	5,050,000	
State Aids	10,750,750	10,844,000	10,334,000	10,643,000	
Program Fees	4,185,348	4,390,000	4,423,000	4,391,000	
Material Fees	339,803	333,000	338,000	345,000	
Other Student Fees	467,328	423,000	438,000	440,000	
Institutional	1,931,787	1,972,000	1,284,000	1,500,000	
Federal	<u>1,404,653</u>	<u>651,000</u>	<u>728,000</u>	<u>774,000</u>	
Total Revenues	23,825,621	23,388,000	22,558,000	23,143,000	
EXPENDITURES					
Instruction	15,438,114	15,082,200	15,200,000	14,781,400	
Instructional Resources	349,695	299,000	320,000	211,400	
Student Services	1,751,756	1,900,000	1,700,000	1,821,800	
General Institutional	3,673,642	4,442,800	3,600,000	4,763,000	
Physical Plant	<u>1,928,771</u>	<u>2,192,000</u>	<u>1,800,000</u>	<u>2,035,400</u>	
Total Expenditures	<u>23,141,978</u>	<u>23,916,000</u>	<u>22,620,000</u>	<u>23,613,000</u>	
Net Revenue (Expenditures)	683,643	(528,000)	(62,000)	(470,000)	
OTHER SOURCES (USES)					
Operating Transfer In (Out)	<u>386,510</u>	<u>528,000</u>	<u>171,000</u>	<u>470,000</u>	
Total Resources (Uses)	1,070,153	-	109,000	-	
TRANSFERS TO (FROM) FUND BALANCES					
Reserve for Prepays & Inventories	-	-	-	-	
Reserve for Operations Designated for Subsequent Years	1,070,153	-	109,000	-	
Total Transfers To (From) Fund Balance	<u>1,070,153</u>	<u>-</u>	<u>109,000</u>	<u>-</u>	
Beginning Fund Balance	<u>7,280,152</u>	<u>7,901,152</u>	<u>8,350,305</u>	<u>8,459,305</u>	
Ending Fund Balance	<u>8,350,305</u>	<u>7,901,152</u>	<u>8,459,305</u>	<u>8,459,305</u>	
EXPENDITURES BY FUND					
					%Change ⁽⁶⁾
General Fund	23,141,978	23,916,000	22,620,000	23,613,000	(1.27)
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	6,846,758	7,950,000	6,843,000	8,030,000	1.01
Capital Projects Fund	1,934,023	2,755,000	2,020,000	3,243,000	17.71
Debt Service Fund	5,255,416	5,356,000	5,305,000	5,359,600	0.07
Enterprise Fund	2,009,018	2,000,000	1,580,000	2,000,000	-
Internal Service Fund	<u>4,358,860</u>	<u>4,200,000</u>	<u>4,200,000</u>	<u>4,350,000</u>	<u>3.57</u>
Total Expenditures by Fund	43,546,053	46,177,000	42,568,000	46,595,600	0.91
REVENUES BY FUND					
General Fund	23,825,621	23,388,000	22,558,000	23,143,000	(1.05)
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	6,921,943	8,000,000	6,893,000	8,000,000	-
Capital Projects Fund	30,395	20,000	50,000	30,000	50.00
Debt Service Fund	5,206,020	5,288,000	5,349,000	5,272,000	(0.30)
Enterprise Fund	2,213,087	2,100,000	1,760,000	2,100,000	-
Internal Service Fund	<u>4,103,321</u>	<u>4,200,000</u>	<u>4,100,000</u>	<u>4,350,000</u>	<u>3.57</u>
Total Revenue by Fund	42,300,387	42,996,000	40,710,000	42,895,000	(0.23)

⁽⁴⁾ Actual is presented on a budgetary basis.

⁽⁵⁾ Estimate is based upon 10 months of actual and 2 months of estimate

⁽⁶⁾ (2017-18 Budget - 2016-17 Budget)/2016-17 Budget.