

Southwest  Tech
Here. Now.

BUDGET

JULY 1, 2019–JUNE 30, 2020

Southwest Wisconsin Technical College

1800 Bronson Blvd.
Fennimore, WI 53809



Southwest Wisconsin Technical College District 2019-2020 Budget

The Board is comprised of nine members (two employer members, two employee members, three additional members, one elected official member and one school district administrator). The Board is appointed by the K-12 School Board Chairpersons within the District and is confirmed by the Wisconsin Technical College System Board. The members are appointed for staggered three-year terms and elect a Chairperson, Vice Chairperson, Secretary and Treasurer for a one-year term.

The members of the Board and the expiration of their respective terms of office are as follows:

<u>Board Members</u>	<u>Employer and Position</u>	<u>Expiration of Term</u>
Chris Prange	Retired	June 2020
Melissa J. Fitzsimons	Dean Specialty Clinic, Registered Nurse	June 2021
Employee Member North	Vacant	
Charles Bolstad	Retired	June 2022
Jane Wonderling	Fennimore Community Schools, District Administrator	June 2021
Employer Member (North)	Vacant	
Russell R. Moyer	Moyer Dairy, Owner	June 2020
Eileen Nickels	Retired	June 2020
Donald L. Tuescher	Tuescher Electric & Refrigeration, President	June 2021

Administration

The District Board is empowered to employ a President to conduct the District's day-to-day operations. Dr. Jason Wood became the President effective July 1, 2015. Dr. Wood previously served as the Executive Vice President for Student & Academic Services at Central Wyoming College in Riverton, WY for 3 years. The other Administrative team members are listed below:

<u>Name</u>	<u>Title</u>	<u>Years of Service</u>
Caleb White	Vice President for Administrative Services	15.0
Katie Garrity	Chief Academic Officer/Executive Dean	14.5
Krista Weber	Chief Human Resources Officer	4.5
Derek Dachelet	Executive Dean of Industry, Trade & Ag	13.0
Holly Clendenen	Executive Director of College Advancement, Foundation & Real Estate Foundation	4.0

Budget prepared by: Caleb White, Vice President for Administrative Services and Kelly Kelly, Controller.



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BUDGET

INTRODUCTION



Southwest Tech

Here. *Now.*

June 2019

Dear Friends:

Southwest Wisconsin Technical College is pleased to present its budget for 2019-2020. If you have questions as you review this document, please contact me (608.822.2300) or the Fiscal Services Department (608.822.2446).

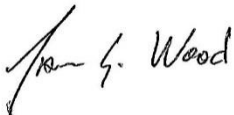
The section entitled "Current Environment" reports the key assumptions and priorities used in constructing this budget. It is a good place to begin your review.

Southwest Tech is in a sound fiscal position due to very difficult decisions reflecting our prioritization of resources. While continuing to prioritize operational excellence, we are also investing in strategic priorities including focusing on our high-quality learning experiences for students, emphasizing accountability for our achievements, and promoting our economic impact.

The most important effort for our immediate and long-term success will be to boost enrollments. Our graduates are in high demand with many students hired before graduation. In order to ensure a viable and agile workforce, our communities and businesses will play a key role in helping more students enter our classrooms. As in the past, we will continue to take advantage of grant and contracting opportunities, solicit additional donations, and otherwise seek increased revenues from sources alternative to taxes and tuition. Property taxes, state aid, and tuition account for approximately 85 percent of the College's budgeted revenues. If that portion of total revenue grows by less than inflationary cost increases, it is an open question if the College can increase alternative revenues fast enough and in sufficient amounts to keep up with costs and avoid reductions in its service to students, employers, and communities. I hope all stakeholders will watch what happens and, if this concern materializes, take proactive action to assist the College.

We are proud of our past achievements and excited for the future! Please visit the College whenever you can, and when you do, please bring along a prospective student or two!

Sincerely,



Jason S. Wood, Ph.D.
President



Chris Prange
District Chairperson

College Mission

Southwest Wisconsin Technical College provides education and training opportunities responsive to students, employers, and communities.

College Vision

Southwest Wisconsin Technical College will be a preferred provider of education, source of talent, and place of employment in the region. We at the College change lives by providing opportunities for success.

College Purposes

1. Provide apprenticeship, certificate, technical diploma, and associate degree programs that respond to District workforce needs and prepare students for family-sustaining jobs and career advancement.
2. Provide customized training, retraining, and technical assistance to businesses, industries, and individuals that foster economic development and the expansion of employment opportunities.
3. Collaborate with schools to provide K-12 students opportunities to explore college and career options as well as to enhance their preparation for postsecondary education and employment.
4. Provide career pathways and collegiate transfer opportunities programs that enable graduates to continue their education.
5. Provide continuing education opportunities to enhance the occupational knowledge and skills of District workers and residents.
6. Provide Adult Basic Education, GED/HSED, bridge, and other programs that help unskilled or low-skilled individuals prepare for work, postsecondary education, or career advancement.
7. Provide education and services, which address barriers created by stereotyping and discriminating and assist minorities, women and the handicapped or disadvantaged to participate in the work force and the full range of technical college programs and activities.
8. Provide community services and avocational or self-enrichment activities.

College Values

Learning - We make high-quality, affordable education accessible to our diverse population. We help students develop the knowledge, skills, and attitudes needed for workforce success.

Integrity - We promote a cohesive culture that is based on professionalism, fairness, trust, and respect. We work as a team to maintain a healthy environment of open communication, transparency, and dedication to the mission of Southwest Tech.

Accountability - We hold ourselves and our teams responsible for achieving academic and fiscal College goals as established by the District Board.

Partnerships - We work together to set and attain goals that support our strategic directions. We collaborate internally with students and staff and externally with businesses, donors, alumni, retirees, and the community to identify needs and provide services that impact lives.

Innovation - We foster creativity and student success while exceeding industry needs. We leverage our rural perspective and progressive entrepreneurial spirit by utilizing emerging technologies that incorporate trend-setting techniques and strategies.

Continuous Improvement - We attract forward-thinking team members. We support and promote their personal and professional development in order to produce high-quality, relevant programs and services, essential to our growth and sustainability as a college.

Core Abilities

In cooperation with representatives from business and industry, Southwest Tech faculty and staff have identified six skills that are essential to a person's successful performance on the job. These six core abilities will be evaluated in all programs within the college.

Southwest Tech's core abilities provide graduates with lifelong skills that will assist them in obtaining and keeping a job. Employers have said they prefer to hire and promote person who exhibit the following characteristics.

Act Professionally – To act professionally means that an individual recognizes an obligation to conform to the technical and ethical standards of his/her chosen career.

Communicate Clearly – To communicate clearly means an individual is able to apply appropriate writing, speaking, and listening skills to precisely convey information, ideas, and opinions.

Value Learning – The individual who values learning maintains acquired knowledge and skills, acquires new knowledge and skills quickly, and adapts to technological and workplace changes.

Work Productively – To work productively means an individual applies effective work habits and attitudes within a work setting.

Work Cooperatively – To work cooperatively means an individual is capable of working with others to complete tasks, solve problems, resolve conflicts, provide information, and offer support.

Solve Problems – To solve problems means an individual is able to use all elements of problem solving strategies to generate realistic, practical, and workable solutions.

2019-2020 COLLEGE BUDGET PROCESS

The Board shall oversee the development of the annual budget.

The Board will delegate to the President the responsibility to prepare the annual budget, budget reports and detailed schedules as required by state statute and applicable rules.

The College budget process will include the following sequence of activities:

1. The Board will annually review the College's Vision, Mission, Purposes, Values, financial assumptions (local, state, and federal funds) and other plans and related materials (e.g., strategic plan, capital budgeting plan, debt retirement schedule, etc.).
2. The Board will review the College's prior year's budget experience and discuss major issues and initiatives to be considered over the course of the development of the next year's budget.
3. The Board will review the budget process calendar, which includes the timetables for completion of the budget process in November.
4. The Board will review the President's proposed direction statements and establish budget assumptions and parameters in February.
5. The Board will review the President's proposed operating budget projections as well as any major capital budget initiatives included in the five-year capital plan.
6. The Board will review the President's final proposed College budget during the month of May.
7. Public hearings on the proposed budget will take place during the month of June.
8. Following the public hearings, the Board shall approve the budget by July 1.

CURRENT ENVIRONMENT

Southwest Wisconsin Technical College plans to finish 2018-19 at 1,320 full-time equivalent students (FTEs), a decrease of approximately 34 FTEs relative to 2017-18. Over the fifteen-year period from 2003-04 through 2018-19 the college total FTEs have declined only slightly. In the face of declining enrollment in the District's high schools and loss of significant partnership contracts and a prolonged period of near full employment in the region, the College's ability to pursue growth in alternative areas over the fifteen-year period is a significant accomplishment in service to regional students and employers. The budget for 2019-20 has incorporated a projected decrease of 1.5% or 1,300 FTEs.

Budget Priorities / Strategic Projects for 2019-20 include the following:

1. Engage Students in High Quality Learning
 - Student Jobs - Student Success - Phase 2
 - Remedial Teaching and Learning
 - Special Populations - Student Success
 - Bookstore Redesign - Phase 2
 - Facilities Master Plan - Year 2
2. Strengthen Accountability
 - Performance Management - Phase 2
 - Professional and Leadership Development
 - More Students Learning More - Student Recruitment
 - Enterprise Resource Planning - Replacement for CAMS
3. Understanding our Economic Impact
 - Economic Impact and Outreach Development Planning

The operational budget (general and special revenue funds) for 2019-20 is projected to generally maintain revenue levels in comparison to 2018-19. This is based on generating 1,300 FTEs and includes the associated student fees and state aids. The local tax levy is predicated on an estimated one percent valuation increase generating an operational mill rate of .6248 or \$0.62 per \$1,000 of property valuation. The \$520,000 General Fund budget decrease represents a 2.1 percent decrease from 2018-19. However, the 2017-18 budget included \$887,000 in one-time charges for Other Post Retirement Benefit buyouts. Discounting this one-time charge, gives an increase of \$367,000 or 1.5 percent for budgeted expenditures. Wage adjustments for 200 full-time staff and approximately 300 part-time staff require approximately \$320,000 in additional budget. Additional estimated increases in heat, electricity, general utilities, supplies, and advertising/printing accounts have also been accounted for. These increases coupled with costs of new initiatives including new positions required for expanded services and programming have been balanced with grant funding, reorganization savings and other adjustments to create the budget presented.

Serving 1,320 FTEs in 2018-19 is a credit to the College's ability to balance priorities with limited resources, outside enrollment pressures and an ever increasing drain on resources to meet compliance requirements. To sustain future growth in spite of decreasing high school graduation rates in the district, an increased focus has been placed on creating an increasingly positive environment/culture for both staff and students, enhancement of quality teaching and learning and offering unique and effective support services for students. Our challenge moving forward is how we garner the resources needed to meet the increased demand for technical college trained workers that are so vital to the health of our regional economy.

Wisconsin Technical College Districts



Southwest Wisconsin Technical College District Barneveld School District, Belmont Community School District, School District of Benton, School District of Boscobel Area, School District of Cassville, School District of Cuba City, Darlington Community School District, Dodgeville School District, Fennimore Community School District, North Crawford School District, School District of Black Hawk, Southwestern Wisconsin Community School District, Highland School District, Iowa-Grant School District, School District of Ithaca, Lancaster Community School District, Mineral Point Unified School District, Pecatonica Area School District, School District of Platteville, School District of Potosi, Prairie du Chien Area School District, Kickapoo Area School District, Richland School District, Riverdale School District, School District of River Ridge, School District of Seneca, School District of Shullsburg, Joint School District, Villages of Wauzeka and Steuben, Towns of Wauzeka, Bridgeport, Eastman, Haney, Marietta and Prairie du Chien, School District of Weston, plus the portion of the School District of Argyle in Lafayette County.

BUDGET

FINANCIAL DATA



Southwest Wisconsin Technical College
 Schedule of Full-Time Staff Positions
 2019-2020 Budget Year

Function	2018-2019*	2019-2020*
Instructional	130	132
Instructional Resources	1	1
Student Services	24	23
General Institutional	27	28
Physical Plant	14	15
Auxiliary Services	<u>5</u>	<u>6</u>
Total	201	205

*Does not include 39 regular part-time positions or approximately 250 part-time outreach positions.

Position Summary - FTE Basis

Category	2017-18 Actual	2018-19 Budget	General Fund	Enterprise Fund	Trust & Agency Fund	Total 2019-20 Budget
Administrators/Supervisors	18	18	20			20
Teachers	139	134	132			132
Other Staff	<u>110</u>	<u>108</u>	<u>87</u>	<u>5</u>	<u>1</u>	<u>93</u>
TOTAL	267	260	239	5	1	245

NOTE: Above numbers include part-time instructors, students, and temporary staff.

*Approximately 16 FTEs are supported through grant funding.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental, expendable trust and agency funds, are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become both measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees that are recorded as deferred revenue. For debt service, property taxes levied to make principal and interest payments with due dates within the fiscal year are revenue. Any debt service property taxes levied to make principal and interest payments with due dates outside the fiscal year are deferred revenue.
- Expenditures are recognized on an encumbrance basis when the purchase commitment is made, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- Fixed assets are recorded as capital outlays at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

The proprietary funds are accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities when incurred and, where applicable, depreciation expense is also included.

The Governmental Accounting Standards Board (GASB) Statement No. 20 “Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting” provides that proprietary funds may apply all GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) on the Committee on Accounting Procedure.

BASIS OF BUDGETING

Southwest Wisconsin Technical College adopts an annual operating budget which is prepared on substantially the same basis as the financial statements, which are prepared in accordance with GAAP, except budgetary expenditures include encumbrances and budgetary revenues include all property taxes levied for the fiscal year.

DESCRIPTION OF FUNCTIONAL UNITS

Revenues

Southwest Wisconsin Technical College has a diversified funding base composed of property taxes, state aid, student fees, federal grants, and institutionally-generated revenues. Southwest Wisconsin Technical College believes that this diversity, the strength of the local economy, and its fiscal management will continue to provide the resources required to fulfill its mission now and in the future without significant changes in the level of services provided.

Local Government

Local Property Tax Levy Revenue. The debt service mill rate is added to the operational mill rate to get a total mill rate amount. The debt service tax levy is used to pay the principal and interest payments that are due that year. The operational tax levy is used to fund expenditures in the general fund.

State Aids

State Aids and any other revenue derived from State Government.

Student Fees

Fees are collected from students for tuition, materials, and miscellaneous items. Tuition and material fee rates are set annually by the Wisconsin Technical College System based upon estimated total operating expenditures of the districts.

Program Fees: A charge to recover a portion of the cost of operating the instructional areas other than books and consumable supplies.

Material Fees: Charges for instructional materials consumed by the student and/or instructor.

Other Student Fees: Other charges to students such as out-of-state tuition, application fees, and community services fees.

Institutional Revenue

Sales and services, investment income, rentals and other revenues derived from other than governmental sources, except for those more properly coded as other resources.

Federal/State

Grants, contracts, and any other reimbursements received from federal/state government sources.

Expenditures

The Wisconsin Technical College System Board requires each technical college to classify expenditures by function to provide activity detail of our primary activity -- instruction. The following is a listing and description of the expenditure functions used by Southwest Wisconsin Technical College.

<p style="text-align: center;">Instruction</p> <p>This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.</p>
<p style="text-align: center;">Instructional Resources</p> <p>This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.</p>
<p style="text-align: center;">Student Services</p> <p>This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow-up. Non-instructional athletics such as intramural athletics are also included.</p>
<p style="text-align: center;">General Institution</p> <p>This function includes all services benefiting the entire College, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. District Board, President's Office, Fiscal Services, Human Resources Services, and Information Technology are included in this function.</p>
<p style="text-align: center;">Physical Plant</p> <p>This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.</p>
<p style="text-align: center;">Auxiliary Services</p> <p>This function includes commercial-type activities such as the bookstore, child care center, and vending services.</p>

DEFINITION OF FUNDS

Fund

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Governmental Fund Category

General Fund (100)

The general fund type is available for any legally authorized purpose and is therefore used to account for all revenues and expenditures for the current operations of the district that are not required to be accounted for in another fund.

Special Revenue Fund (200)

A special revenue fund type is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted for a specific purpose except for major capital projects and expendable trusts. Such a fund requires budgetary accounting and is created either by statute, charter, or board resolution to provide certain activities with definite and continuing revenues. After the fund is created, it usually continues year after year until discontinued or revised by proper legal action.

Generally speaking, activities which are project in nature and not considered to be part of the regular program of the district should be budgeted and controlled through the Special Revenue Fund. Typical inclusions are: Vocational Education Act, Adult Education Act, and Job Training Partnership Act projects. Excluded would be construction or remodeling projects, and trust/agency activities, including student loans.

Capital Projects Fund (300)

The capital projects fund type is used to account for all resources and related financial activity for all capital expenditure projects regarding the acquisition of sites, purchase or construction of buildings (including equipping), lease/purchase of buildings, or remodeling and improvement of buildings. Any acquisition, construction, equipping, remodeling or improvement financed through the proprietary or trust/agency funds must be budgeted and accounted for in the respective fund.

Debt Service Fund (400)

The debt service fund type is used to account for the accumulation of resources for, and the payment of general long term debt and long term lease purchase debt principal and interest.

Proprietary Fund Category

Enterprise Fund (500)

The enterprise fund type is used to record revenues and expenses related to providing goods or services to students, district staff, faculty or the general public. These funds are intended to be self-supporting and are operated in a manner similar to private business. All costs are recovered primarily through user charges. These services complement the educational and general objectives of the District.

Internal Service Fund (600)

The internal service fund type is used to account for the financing and related financial activities of goods and services provided by one department of the district to other departments of the district, or to other governmental units on a cost reimbursement basis.

Fiduciary Fund Category

Trust and Agency Fund (700)

The trust and agency fund is used to account for financial resources held in a fiduciary capacity by the District. These funds account for student financial assistance, student activities, clubs and other student related activities.

SWTC PRO FORMA BALANCE SHEET - June 30, 2019

	<u>Governmental Fund Category</u>				<u>Proprietary Fund Cat.</u>		<u>Account Groups</u>		<u>Total Memorandum Only</u>	
	<u>General</u>	<u>Spec. Rev Operational</u>	<u>Spec. Rev Non-Aidable</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Fixed Assets</u>		<u>Long-term Debt</u>
Assets										
Cash/Investments	5,847,904		388,017	1,407,409	1,735,264	3,033,176	1,155,711		13,567,481	
Receivables:										
Property Taxes	3,486,000								3,486,000	
Accounts	145,000					-			145,000	
Due From Other Funds										
Inventory						625,000			625,000	
Prepaid Expenses	100,000								100,000	
Fixed Assets						66,000		46,228,700	46,294,700	
Amount Available in Debt Service Fund(s)								1,407,409	1,407,409	
Amount to be Provided for Long-term Debt								32,685,123	32,685,123	
Total Assets	<u>9,578,904</u>	<u>-</u>	<u>388,017</u>	<u>1,407,409</u>	<u>1,735,264</u>	<u>3,724,176</u>	<u>1,155,711</u>	<u>46,228,700</u>	<u>34,092,532</u>	<u>98,310,713</u>
Liabilities										
Accounts Payable	250,000		1,000		250,000	50,000			551,000	
Employee Related Payables	300,000		9,000			10,000			319,000	
Due to Other Funds										
Deferred Revenues	500,000								500,000	
Accrued Self-insurance									-	
General Long-term Debt								29,292,850	29,292,850	
Compensated Absences/ Unfunded Pension								4,799,682	4,799,682	
Total Liabilities	<u>1,050,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>250,000</u>	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>34,092,532</u>	<u>35,462,532</u>
Fund Equity										
Investment in Fixed Assets								46,228,700	46,228,700	
Retained Earnings						3,664,176	1,155,711		4,819,887	
Contributed Capital										
Fund Balance:										
Reserve for Debt Service				1,407,409					1,407,409	
Reserve for Self-insurance										
Reserve for Student Organizations			378,017						378,017	
Unreserved:										
Designated for Operations	8,528,904								8,528,904	
Designated for Fund Balance for Subsequent Year					1,485,264				1,485,264	
Total Fund Equity	<u>8,528,904</u>	<u>-</u>	<u>378,017</u>	<u>1,407,409</u>	<u>1,485,264</u>	<u>3,664,176</u>	<u>1,155,711</u>	<u>46,228,700</u>	<u>62,848,181</u>	
Total Liability & Fund Equity	<u>9,578,904</u>	<u>-</u>	<u>388,017</u>	<u>1,407,409</u>	<u>1,735,264</u>	<u>3,724,176</u>	<u>1,155,711</u>	<u>46,228,700</u>	<u>34,092,532</u>	<u>98,310,713</u>

Southwest Wisconsin Technical College
General Fund
2019-20 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2017-18 <u>Actual*</u>	2018-19 <u>Budget</u>	2018-19 <u>Estimate**</u>	2019-20 <u>Budget</u>
REVENUES				
Local Government	5,392,513	5,140,000	5,189,000	5,343,000
State Aids	10,306,219	10,398,000	10,234,000	10,451,100
Program Fees	4,523,250	4,756,500	4,515,000	4,551,400
Material Fees	314,906	323,000	342,000	291,000
Other Student Fees	556,614	521,000	580,000	567,700
Institutional	1,913,756	1,591,000	2,146,000	1,654,600
Federal	<u>916,392</u>	<u>625,500</u>	<u>585,000</u>	<u>647,200</u>
Total Revenues	23,923,650	23,355,000	23,591,000	23,506,000
EXPENDITURES				
Instruction	14,691,817	15,276,000	15,000,000	14,907,000
Instructional Resources	148,419	210,000	179,000	173,000
Student Services	2,139,127	2,225,000	2,276,000	1,999,000
General Institutional	4,274,973	4,847,000	4,934,000	4,994,000
Physical Plant	<u>1,989,195</u>	<u>2,127,400</u>	<u>2,119,000</u>	<u>2,092,000</u>
Total Expenditures	23,243,531	24,685,400	24,508,000	24,165,000
Net Revenue (Expenditures)	680,119	(1,330,400)	(917,000)	(659,000)
OTHER SOURCES (USES)				
Operating Transfer In	180,181	470,000	47,000	310,000
Operating Transfer Out	<u>(39,937)</u>	<u>-</u>	<u>(30,000)</u>	<u>(45,000)</u>
Total Resources (Uses)	140,244	470,000	17,000	265,000
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepaids & Inventories	-	-	-	-
Reserve for Operations	820,363	(860,400)	(900,000)	(394,000)
Designated for Subsequent Years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers To (From) Fund Balance	820,363	(860,400)	(900,000)	(394,000)
Beginning Fund Balance	<u>8,608,541</u>	<u>9,620,540</u>	<u>9,428,904</u>	<u>8,528,904</u>
Ending Fund Balance	<u><u>9,428,904</u></u>	<u><u>8,760,140</u></u>	<u><u>8,528,904</u></u>	<u><u>8,134,904</u></u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Special Revenue - Non-Aidable Fund
2019-20 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2017-18 <u>Actual*</u>	2018-19 <u>Budget</u>	2018-19 <u>Estimate**</u>	2019-20 <u>Budget</u>
REVENUES				
State Aids	535,999	500,000	536,000	600,000
Other Student Fees	5,537,433	250,000	265,000	260,000
Institutional	268,394	250,000	170,000	250,000
Federal	<u>234,978</u>	<u>7,000,000</u>	<u>5,100,000</u>	<u>6,910,000</u>
Total Revenues	6,576,804	8,000,000	6,071,000	8,020,000
EXPENDITURES				
Student Services	<u>6,522,654</u>	<u>8,030,000</u>	<u>6,125,000</u>	<u>8,075,000</u>
Total Expenditures	6,522,654	8,030,000	6,125,000	8,075,000
Net Revenue (Expenditures)	54,150	(30,000)	(54,000)	(55,000)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>39,937</u>	<u>30,000</u>	<u>30,000</u>	<u>45,000</u>
Total Resources (Uses)	39,937	30,000	30,000	45,000
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Student Organizations	<u>94,087</u>	<u>-</u>	<u>(24,000)</u>	<u>(10,000)</u>
Total Transfers To (From) Fund Balance	94,087	-	(24,000)	(10,000)
Beginning Fund Balance	<u>307,930</u>	<u>318,930</u>	<u>402,017</u>	<u>378,017</u>
Ending Fund Balance	<u><u>402,017</u></u>	<u><u>318,930</u></u>	<u><u>378,017</u></u>	<u><u>368,017</u></u>

Special Revenue - Non-Aidable Fund is used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other government units, or other funds.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Capital Projects Fund
 2019-20 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2017-18 <u>Actual*</u>	2018-19 <u>Budget</u>	2018-19 <u>Estimate**</u>	2019-20 <u>Budget</u>
REVENUES				
Institutional	165,195	50,000	31,000	20,000
Total Revenues	<u>165,195</u>	<u>50,000</u>	<u>31,000</u>	<u>20,000</u>
EXPENDITURES				
Instruction	603,039	1,185,000	744,000	599,000
Instructional Resources	28,718	75,000	50,000	50,000
General Institutional	1,325,294	500,000	550,000	2,512,000
Physical Plant	<u>753,433</u>	<u>2,015,000</u>	<u>2,053,000</u>	<u>1,939,000</u>
Total Expenditures	<u>2,710,484</u>	<u>3,775,000</u>	<u>3,397,000</u>	<u>5,100,000</u>
Net Revenue (Expenditures)	(2,545,289)	(3,725,000)	(3,366,000)	(5,080,000)
OTHER SOURCES (USES)				
Proceeds from Debt	2,500,000	4,000,000	4,000,000	4,000,000
Operating Transfer In (Out)	<u>(180,181)</u>	<u>(100,000)</u>	<u>(47,000)</u>	<u>(310,000)</u>
Total Resources (Uses)	<u>2,319,819</u>	<u>3,900,000</u>	<u>3,953,000</u>	<u>3,690,000</u>
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Capital Projects	<u>(225,470)</u>	<u>175,000</u>	<u>587,000</u>	<u>(1,390,000)</u>
Total Transfers To (From) Fund Balance	<u>(225,470)</u>	<u>175,000</u>	<u>587,000</u>	<u>(1,390,000)</u>
Beginning Fund Balance	<u>1,123,734</u>	<u>32,734</u>	<u>898,264</u>	<u>1,485,264</u>
Ending Fund Balance	<u><u>898,264</u></u>	<u><u>207,734</u></u>	<u><u>1,485,264</u></u>	<u><u>95,264</u></u>

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Capital Projects Fund
 Summary Borrowing Plan

Revenue for Capital Projects includes proceeds from debt of \$4,000,000. This amount is flat from the prior year borrowing level.

The amount of outstanding debt will be approximately twenty-nine million. The majority of this debt is due to the capital expansion project that was completed as approved through the passage of \$31.9 million referendum on 4/1/08. The remaining outstanding debt of approximately eleven million is from annual borrowing for maintenance projects, remodeling and equipment replacement and upgrades. A debt service strategy which sets the annual borrowing in close relationship to annual principal payments, accounts for the consistent level of debt. This capital borrowing plan affords the College the ability to maintain high quality in both equipment and physical plant.

Equipment/Software Budget by Department

Agriculture and Industry	421,000	
Health and Service	<u>178,000</u>	
Subtotal Instruction		599,000
Library/Media/Distance Education	<u>50,000</u>	
Subtotal Instructional Resources		50,000
College-wide Computing/Network/Telecommunications	562,000	
Enterprise Planning Resource Project	<u>1,950,000</u>	
Subtotal General Institutional		2,512,000
Custodial/Physical Plant/Fleet Vehicles and Grounds	78,000	
Property Acquisition	240,000	
Remodeling/Maintenance Projects	1,280,000	
Engineering/Architect Fees	100,000	
Classroom/Office Furniture	<u>241,000</u>	
Subtotal for Physical Plant		<u>1,939,000</u>

TOTAL CAPITAL PROJECTS **\$ 5,100,000**

Southwest Wisconsin Technical College
Debt Service Fund
2019-20 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2017-18 <u>Actual*</u>	2018-19 <u>Budget</u>	2018-19 <u>Estimate**</u>	2019-20 <u>Budget</u>
REVENUES				
Local Government	4,950,000	5,345,000	5,494,000	5,345,000
State Aids	19,562	19,000	20,000	20,000
Institutional	23,921	30,000	35,000	60,000
Federal Aids	<u>314,949</u>	<u>222,000</u>	<u>150,000</u>	<u>-</u>
Total Revenues	5,308,432	5,616,000	5,699,000	5,425,000
EXPENDITURES				
Physical Plant	<u>12,082,291</u>	<u>5,616,000</u>	<u>5,699,000</u>	<u>5,724,600</u>
Total Expenditures	12,082,291	5,616,000	5,699,000	5,724,600
Net Revenue (Expenditures)	(6,773,859)	-	-	(299,600)
OTHER SOURCES (USES)				
Refunding Debt Issued	6,485,000			
Operating Transfer In (Out)	<u>298,737</u>	-	-	-
Total Resources (Uses)	6,783,737	-	-	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Debt Service	<u>9,878</u>	-	-	<u>(299,600)</u>
Total Transfers To (From) Fund Balance	9,878	-	-	(299,600)
Beginning Fund Balance	<u>1,397,531</u>	<u>1,371,531</u>	<u>1,407,409</u>	<u>1,407,409</u>
Ending Fund Balance	<u><u>1,407,409</u></u>	<u><u>1,371,531</u></u>	<u><u>1,407,409</u></u>	<u><u>1,107,809</u></u>

Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt and long-term lease purchase principal and interest.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Enterprise Fund
2019-20 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2017-18 <u>Actual*</u>	2018-19 <u>Budget</u>	2018-19 <u>Estimate**</u>	2019-20 <u>Budget</u>
REVENUES				
Institutional	1,544,884	1,900,000	1,528,000	1,768,000
Total Revenues	1,544,884	1,900,000	1,528,000	1,768,000
EXPENDITURES				
Auxiliary Services	1,564,046	1,800,000	1,426,000	1,636,000
Total Expenditures	1,564,046	1,800,000	1,426,000	1,636,000
Net Revenue (Expenditures)	(19,162)	100,000	102,000	132,000
OTHER SOURCES (USES)				
Operating Transfer In (Out)	-	(400,000)	-	-
Total Resources (Uses)	-	(400,000)	-	-
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	(19,162)	(300,000)	102,000	132,000
Total Transfers To (From) Fund Balance	(19,162)	(300,000)	102,000	132,000
Beginning Fund Balance	3,581,338	3,651,237	3,562,176	3,664,176
Ending Fund Balance	<u>3,562,176</u>	<u>3,351,237</u>	<u>3,664,176</u>	<u>3,796,176</u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Internal Service Fund***
2019-20 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	<u>2017-18</u> <u>Actual*</u>	<u>2018-19</u> <u>Budget</u>	<u>2018-19</u> <u>Estimate**</u>	<u>2019-20</u> <u>Budget</u>
REVENUES				
Institutional	4,057,063	4,385,000	4,000,000	4,427,000
Total Revenues	<u>4,057,063</u>	<u>4,385,000</u>	<u>4,000,000</u>	<u>4,427,000</u>
EXPENDITURES				
Auxiliary Services	3,722,962	4,385,000	4,150,000	4,427,000
Total Expenditures	<u>3,722,962</u>	<u>4,385,000</u>	<u>4,150,000</u>	<u>4,427,000</u>
Net Revenue (Expenditures)	334,101	-	(150,000)	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	334,101	-	(150,000)	-
Total Transfers To (From) Fund Balance	<u>334,101</u>	<u>-</u>	<u>(150,000)</u>	<u>-</u>
Beginning Fund Balance	<u>971,610</u>	<u>1,171,610</u>	<u>1,305,711</u>	<u>1,155,711</u>
Ending Fund Balance	<u><u>1,305,711</u></u>	<u><u>1,171,610</u></u>	<u><u>1,155,711</u></u>	<u><u>1,155,711</u></u>

Internal Service Funds are used to account for the financing and related financial activity of goods and services provided by one department to other departments of the District on a cost reimbursement basis.

*Actual is presented on a budgetary basis.

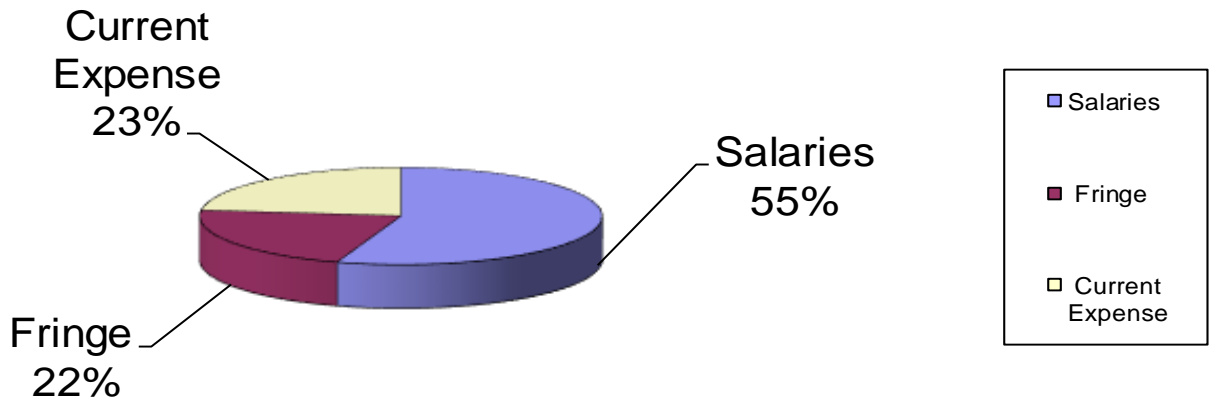
**Estimate is based upon 10 months of actual and 2 months of estimate.

***Our self-funded health insurance and dental insurance programs are processed through the Internal Service Fund.

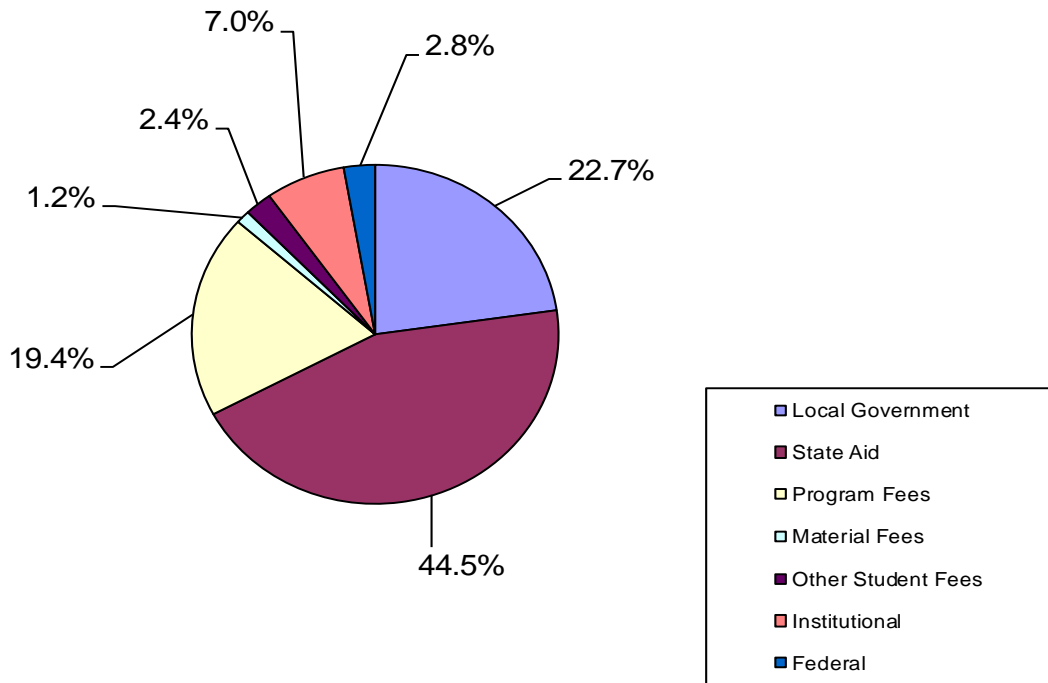
Southwest Wisconsin Technical College
 Classification Breakdown by Fund
 19-20 Fiscal Year

	General	Spec. Rev. Operational	Spec. Rev. Non-Aidable	Capital Projects	Debt Service	Enterprise	Internal Service	Total
Personnel Services	18,572,863		121,900			554,000		19,248,763
<i>Salaries</i>	13,321,683		86,100			388,500		13,796,283
<i>Fringe</i>	5,251,180		35,800			165,500		5,452,480
Current Expense	5,592,137					139,550	4,382,000	10,113,687
Resale Merchandise			7,953,100			942,450	45,000	8,940,550
Capital				5,100,000				5,100,000
Debt Service					5,724,600			5,724,600
Total Expenditures	24,165,000	-	8,075,000	5,100,000	5,724,600	1,636,000	4,427,000	49,127,600

**2019-20 Expenditures
 General - Operational**



Southwest Wisconsin Technical College
2019-20 Revenue Sources
General – Operational



	2019-20	
Revenues	Budget	Percent
Local Government	5,343,000	22.7
State Aid	10,451,100	44.5
Program Fees	4,551,400	19.4
Material Fees	291,000	1.2
Other Student Fees	567,700	2.4
Institutional	1,654,600	7.0
Federal	647,200	2.8
Total Revenues	23,506,000	100.0

Southwest Wisconsin Technical College
 Schedule of Long-term Obligations
 2019-20 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Advanced refinancing of (20 years) issued 10/15/08 to Sterne, Agee & Leach, Inc.			
2019-2020	450,000	128,100	578,100
2020-2021	465,000	119,100	584,100
2021-2022	475,000	109,800	584,800
2022-2023	490,000	95,550	585,550
2023-2024	505,000	80,850	585,850
2024-2025	525,000	65,700	590,700
2025-2026	540,000	49,950	589,950
2026-2027	550,000	33,750	583,750
2027-2028	<u>575,000</u>	<u>17,250</u>	<u>592,250</u>
Total Payments Due	4,575,000	700,050	5,275,050

G.O. Refunding Bond (12 years) issued to 12/20/17 to
 Robert W. Baird & Co. Inc. in the amount of \$6,485,000

2019-2020	-	194,550	194,550
2020-2021	-	194,550	194,550
2021-2022	-	194,550	194,550
2022-2023	-	194,550	194,550
2023-2024	-	194,550	194,550
2024-2025	-	194,550	194,550
2025-2026	1,555,000	194,550	1,749,550
2026-2027	1,595,000	147,900	1,742,900
2027-2028	1,645,000	100,050	1,745,050
2028-2029	<u>1,690,000</u>	<u>50,700</u>	<u>1,740,700</u>
Total Payments Due	6,485,000	1,660,500	8,145,500

Promissory note (5 years) issued 8/5/15 to
 Piper Jaffray in the amount of \$2,500,000
 to finance construction, facility improvements,
 remodeling, and equipment purchases.

2019-2020	<u>500,000</u>	<u>10,000</u>	<u>510,000</u>
Total Payments Due	500,000	10,000	510,000

Promissory note (5 years) issued 8/5/16 to
 UMB Bank, NA in the amount of \$2,500,000
 to finance construction, facility improvements,
 remodeling, and equipment purchases.

2019-2020	500,000	20,000	520,000
2020-2021	<u>500,000</u>	<u>10,000</u>	<u>510,000</u>
Total Payments Due	1,000,000	30,000	1,030,000

Southwest Wisconsin Technical College
 Schedule of Long-term Obligations
 2019-20 Budget Year

Promissory note (5 years) issued 8/5/17 to Banker's Bank of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2019-2020	500,000	30,000	530,000
2020-2021	500,000	20,000	520,000
2021-2022	<u>500,000</u>	<u>10,000</u>	<u>510,000</u>
Total Payments Due	1,500,000	60,000	1,560,000

Promissory note (5 years) issued 10/10/18 to Hutchinson, Shockey, Erley & Co. in the amount of \$4,000,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2019-2020	800,000	112,000	912,000
2020-2021	800,000	84,000	884,000
2021-2022	800,000	56,000	856,000
2022-2023	<u>800,000</u>	<u>28,000</u>	<u>828,000</u>
Total Payments Due	3,200,000	280,000	3,480,000

G.O. Refunding Bond issued 12/20/17 to Robert W. Baird & Co. Inc. in the amount of \$6,485,000

2019-2020	1,170,000	354,888	1,524,888
2020-2021	1,240,000	240,300	1,480,300
2021-2022	1,280,000	190,700	1,470,700
2022-2023	1,305,000	165,100	1,470,100
2023-2024	1,355,000	139,000	1,494,000
2024-2025	<u>1,425,000</u>	<u>71,250</u>	<u>1,496,250</u>
Total Payments Due	7,775,000	1,161,238	8,936,238

Promissory note (5 years) to be issued in 2019 to the successful bidder in the amount of \$4,000,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2019-2020	800,000	100,062	900,062
2020-2021	800,000	112,000	912,000
2021-2022	800,000	80,000	880,000
2022-2023	800,000	48,000	848,000
2023-2024	<u>800,000</u>	<u>16,000</u>	<u>816,000</u>
Total Payments Due	4,000,000	356,062	4,356,062

Southwest Wisconsin Technical College
 Combined Schedule of Long-term Obligations
 Summary of Fiscal Year
 2019-20 Budget

Fiscal Year(s)	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019-2020	4,720,000	949,600	5,669,600
2020-2021	4,305,000	779,950	5,084,950
2021-2022	3,855,000	641,050	4,496,050
2022-2023	3,395,000	531,200	3,926,200
2023-2024	2,660,000	430,400	3,090,400
2024-2029	<u>10,100,000</u>	<u>925,650</u>	<u>11,025,650</u>
Total Payments Due	\$ 29,035,000	\$ 4,257,850	\$ 33,292,850

Southwest Wisconsin Technical College
Debt Limit
2019-20 Budget Year

State statutes impose two debt limitations on WTCS districts' debt. The following computations are based on the aggregate debt outstanding as of June 30, 2019, net of resources available to fund principal and interest payments.

The aggregate indebtedness of the District may not exceed five (5) percent of the equalized value of the taxable property located in the District per s.67.03 (1) Wisconsin Statutes. This limitation applies to indebtedness for all purposes - bonds, promissory notes and capital leases, including taxable and nontaxable borrowings. The maximum aggregate indebtedness of the District budgeted for FY 2019-20 budget is \$29,035,000. The five (5) percent limit is \$423,317,836.

The bonded indebtedness of the District may not exceed two (2) percent of the equalized value of the property located in the District per s.67.03 (9) Wisconsin Statutes. This limitation applies to bonded indebtedness for the purchase of district sites, the construction and remodeling of district facilities and the equipping of district facilities. The key word is "bonded;" only include bonded indebtedness issued under s.67.05, Wisconsin Statutes. The maximum bonded indebtedness of the District budgeted for FY 2019-20 budget is \$11,060,000. The two (2) percent limit is \$169,327,135.

Southwest Wisconsin Technical College
 Combined Budget Summary
 2019-20 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2017-18 <u>Actual*</u>	2018-19 <u>Budget</u>	2018-19 <u>Estimate**</u>	2019-20 <u>Budget</u>
REVENUES				
Local Government	10,342,513	10,485,000	10,683,000	10,688,000
State Aids	10,861,780	10,917,000	10,790,000	11,071,100
Program Fees	4,523,250	4,756,500	4,515,000	4,551,400
Material Fees	314,906	323,000	342,000	291,000
Other Student Fees	6,094,047	771,000	845,000	827,700
Institutional	8,264,241	8,206,000	8,025,000	8,119,600
Federal	<u>1,175,291</u>	<u>7,847,500</u>	<u>5,720,000</u>	<u>7,617,200</u>
Total Revenues	41,576,028	43,306,000	40,920,000	43,166,000
EXPENDITURES				
Instruction	15,294,856	16,461,000	15,744,000	15,506,000
Instructional Resources	177,137	285,000	229,000	223,000
Student Services	8,661,781	10,255,000	8,401,000	10,074,000
General Institutional	5,600,267	5,347,000	5,484,000	7,506,000
Physical Plant	14,824,919	9,758,400	9,871,000	9,755,600
Auxiliary Services	<u>5,287,008</u>	<u>6,185,000</u>	<u>5,576,000</u>	<u>6,063,000</u>
Total Expenditures	49,845,968	48,291,400	45,305,000	49,127,600
Net Revenue (Expenditures)	(8,269,940)	(4,985,400)	(4,385,000)	(5,961,600)
OTHER SOURCES (USES)				
Proceeds from Debt	2,500,000	4,000,000	4,000,000	4,000,000
Refunding/Premium	6,783,737	-	-	-
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources (Uses)	1,013,797	(985,400)	(385,000)	(1,961,600)
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepays & Inventories	-	-	-	-
Reserve for Capital Projects	(225,470)	175,000	587,000	(1,390,000)
Reserve for Debt Service	9,878	-	-	(299,600)
Retained Earnings	314,939	(300,000)	(48,000)	132,000
Reserve for Student Organizations	94,087	-	(24,000)	(10,000)
Reserve for Operations	820,363	(860,400)	(900,000)	(394,000)
Designated for Subsequent Years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers To (From) Fund Balance	1,013,797	(985,400)	(385,000)	(1,961,600)
Beginning Fund Balance	<u>15,990,684</u>	<u>16,166,582</u>	<u>17,004,481</u>	<u>16,619,481</u>
Ending Fund Balance	<u>17,004,481</u>	<u>15,181,182</u>	<u>16,619,481</u>	<u>14,657,881</u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Combined Budget Summary
 2019-20 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

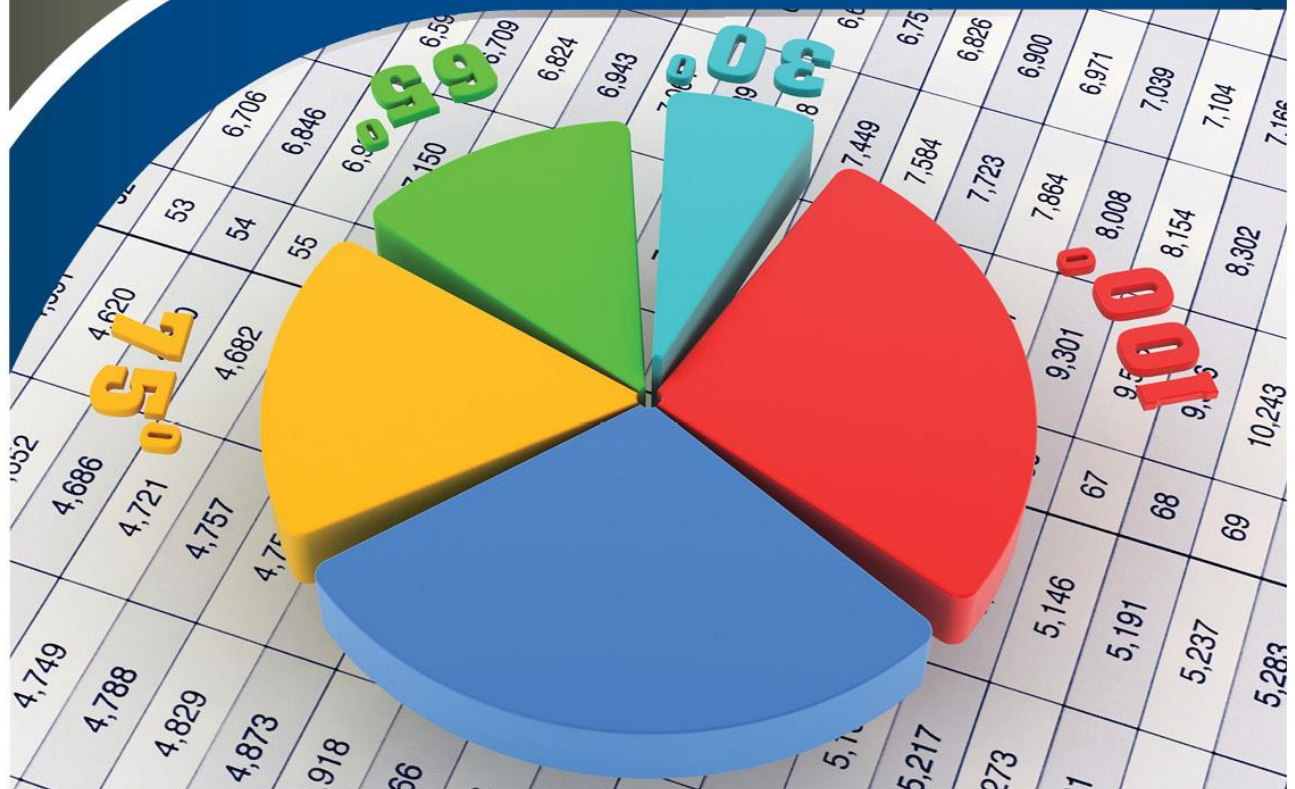
	2017-18 <u>Actual*</u>	2018-19 <u>Budget</u>	2018-19 <u>Estimate**</u>	2019-20 <u>Budget</u>
REVENUES BY FUND				
General Fund	23,923,650	23,355,000	23,591,000	23,506,000
Special Revenue-Non-Aidable Fund	6,576,804	8,000,000	6,071,000	8,020,000
Capital Projects Fund	165,195	50,000	31,000	20,000
Debt Service Fund	5,308,432	5,616,000	5,699,000	5,425,000
Enterprise Fund	1,544,884	1,900,000	1,528,000	1,768,000
Internal Service Fund	<u>4,057,063</u>	<u>4,385,000</u>	<u>4,000,000</u>	<u>4,427,000</u>
Total Revenue by Fund	<u>41,576,028</u>	<u>43,306,000</u>	<u>40,920,000</u>	<u>43,166,000</u>
EXPENDITURES BY FUND				
General Fund	23,243,531	24,685,400	24,508,000	24,165,000
Special Revenue-Non-Aidable Fund	6,522,654	8,030,000	6,125,000	8,075,000
Capital Projects Fund	2,710,484	3,775,000	3,397,000	5,100,000
Debt Service Fund	12,082,291	5,616,000	5,699,000	5,724,600
Enterprise Fund	1,564,046	1,800,000	1,426,000	1,636,000
Internal Service Fund	<u>3,722,962</u>	<u>4,385,000</u>	<u>4,150,000</u>	<u>4,427,000</u>
Total Expenditures by Fund	<u>49,845,968</u>	<u>48,291,400</u>	<u>45,305,000</u>	<u>49,127,600</u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

BUDGET

SUPPLEMENTAL DATA



DISTRICT PROFILE

Southwest Wisconsin Technical College District is located primarily within the counties of Crawford, Grant, Iowa, Lafayette, and Richland. The College is organized along public school district lines and encompasses 30 public school districts. There is only one centrally located campus at Fennimore.

PROGRAMS OFFERED

Associate Degree

Accounting
Agribusiness Science & Technology - AgBus Mgmt
Agribusiness Science & Technology - Agronomy
Agribusiness Science & Technology - Animal Science
Business Management
Cancer Information Management
Criminal Justice Studies
Culinary Arts
Culinary Management
Direct Entry Midwife
Early Childhood Education
Electromechanical Technology
Golf Course Management
Graphic And Web Design
Health Information Technology
Human Services Associate
Individualized Technical Studies
Instrumentation and Controls Technology
IT-Network Specialist
Leadership Development
Liberal Arts - Associate Of Arts
Liberal Arts - Associate Of Science
Medical Laboratory Technician
Nursing - Associate Degree
Physical Therapist Assistant
Respiratory Therapist-collaborative w/ Western Tech
Supply Chain Management
Technical Studies-Journey Worker

Short-Term Technical Diploma

Advanced EMT
Building Maintenance & Construction-WI Secure Program Facility
Criminal Justice-Law Enforcement 720 Academy
Dental Assistant-Short Term
Driver and Safety Education Certification
Emergency Medical Technician
Farm Business & Production Management
Food Production Assistant
Nursing Assistant

One Year Technical Diploma

Accounting Assistant
Agribusiness Science & Technology-Agronomy Technician
Auto Collision Repair & Refinishing Technician
Bricklaying & Masonry - WI Secure Program Facility
Building Trades-Carpentry
Child Care Services
CNC Machine Operator/Programmer (Precision Machining)
Cosmetology
Culinary Specialist
Electrical Power Distribution
Farm Operations & Management-Crop Operations
Farm Operations & Management-Dairy Technician
Farm Operations & Management-Farm Ag Maintenance
Farm Operations & Management-Livestock Tech
Industrial Mechanic
IT-Computer Support Technician
Laboratory Science Technician
Medical Assistant
Medical Coding Specialist
Pharmacy Technician-collaborative w/ Lakeshore Tech
Practical Nursing
Security Operations
Supply Chain Assistant
Welding

PROGRAMS OFFERED, continued

Two-Year Technical Diploma

Agricultural Power & Equipment Technician
Automotive Technician
Farm Operations & Management - Ag Mechanics
Farm Operations & Management - Dairy

Apprentice

Electricity (Construction) Apprentice
Industrial Electrician Apprentice
Mechatronics Technician Apprentice
Plumbing Apprentice

PathWay Certificates

Applicator Technician
Emergency Telecommunications
Logistics
Payroll Assistant
Production Planner
Purchasing Agent/Buyer
Reproduction Technician Certificate
Tax Preparer Assistant

Internal Certificates

Dairy Goat Herd Management
Human Resources
Leadership
Nail Technician
Quality Management

SPECIAL OFFERINGS

3-Wheel Basic Rider Course	Jail Academy
Basic Rider Course	Law Enforcement Training
Basic Rider 2 Course	Leadership Certificate
Beginning Microsoft Excel	Logistics Certificate
Birth Doula Labor Support	Preschool Credential
Computer Applications	Quality Management Certificate
Concealed Carry Training	QuickBooks
CPR/AED/First Aid Training	Nail Technician Certificate
Driver Education(Theory, Behind-the-Wheel, and for Adults Over 18)	OSHA Training
Emergency Medical Services/First Responder Courses	Responsible Beverage Server
Farm Training Workshops/Seminars/Conferences	Traffic Safety-Group Dynamics
Fire Safety Courses	Traffic Safety-Multiple Offender
Golf Technique Training	Traffic Safety-Point Reduction
Human Resources Certificate	Tractor Safety
IV Therapy	

Online Learning Courses

5S and TPM	Dairy Goat-Business Promotion and Marketing
Abstracting Principles and Practice I	Dairy Goat-Farm Records & Financial Management
Abstracting Principles and Practice II	Dairy Goat-Genetics and Selection
Accounting 1	Dairy Goat-Herd Health
Accounting 1, Part 1	Dairy Goat-Introduction to the Industry
Accounting 2	Dairy Goat-Kid Management
Accounting 4	Dairy Goat-Milking Facilities and Housing
Accounting Systems and Procedure	Dairy Goat-Nutrition
Adv Anatomy & Physiology	Dairy Goat-Production Records and Analysis
Advanced Accounting Spreadsheets	Dairy Goat-Reproduction and Breeding Program
AEMT Refresher Course	Dairy Goat-Writing a Business Plan for your Operation
Applied Mathematics	Developing a Business Plan
Applied Pharmacology	Developmental Psychology
Applied Problem Solving	Digital Literacy for Healthcare
Basic Anatomy	Diversity
Beginning Microsoft Excel	Driver Education AODA-Accident Prevention
Beginning Microsoft Word	Driver Education Behavioral Psychology
Benefits and Challenges of an ERP System	Driver Education Classroom Instruction
Blueprint Reading-Welding 1	Driver Education In-Car Instruction
Body Structure and Function	Driver Education Safety
Budget Analysis	Driver Education Theory - Online
Business Analytics	ECE: Admin an ECE Program
Business Law 2	ECE: Child Development
Business Law I	ECE: Children w Diff Abilities
Business Management Strategies	ECE: Curriculum Planning
Cancer Disease Management	ECE: Early Language and Literacy
Cancer Patient Follow-Up	ECE: Family & Community Rel
Cancer Statistics and Epidemiology	ECE: Foundations of ECE
Career Planning in Business	ECE: Guiding Child Behavior
Change Management	ECE: Infant & Toddler Dev
Change Process	ECE: Intermediate Practicum
College Algebra with Applications	ECE: Introductory Practicum
College Mathematics	ECE: Math Science & Soc St
Communication 1	ECE: Practicum 3
Communication Basics	ECE: Practicum 4
Comp TIA A+ Essentials	Economics
Comp TIA A+ Practical Applications	Elementary Algebra
Concepts of Problem Solving	Emergency Medical Technician (EMT)-Refresher
Conflict Resolution	Employee Discipline
CPT Coding	Employee Performance
Creating Work Teams	Employee Training and Certification
CTR Prep	Employment Law
Customer Service	English Composition 1

Online Learning Courses, Continued

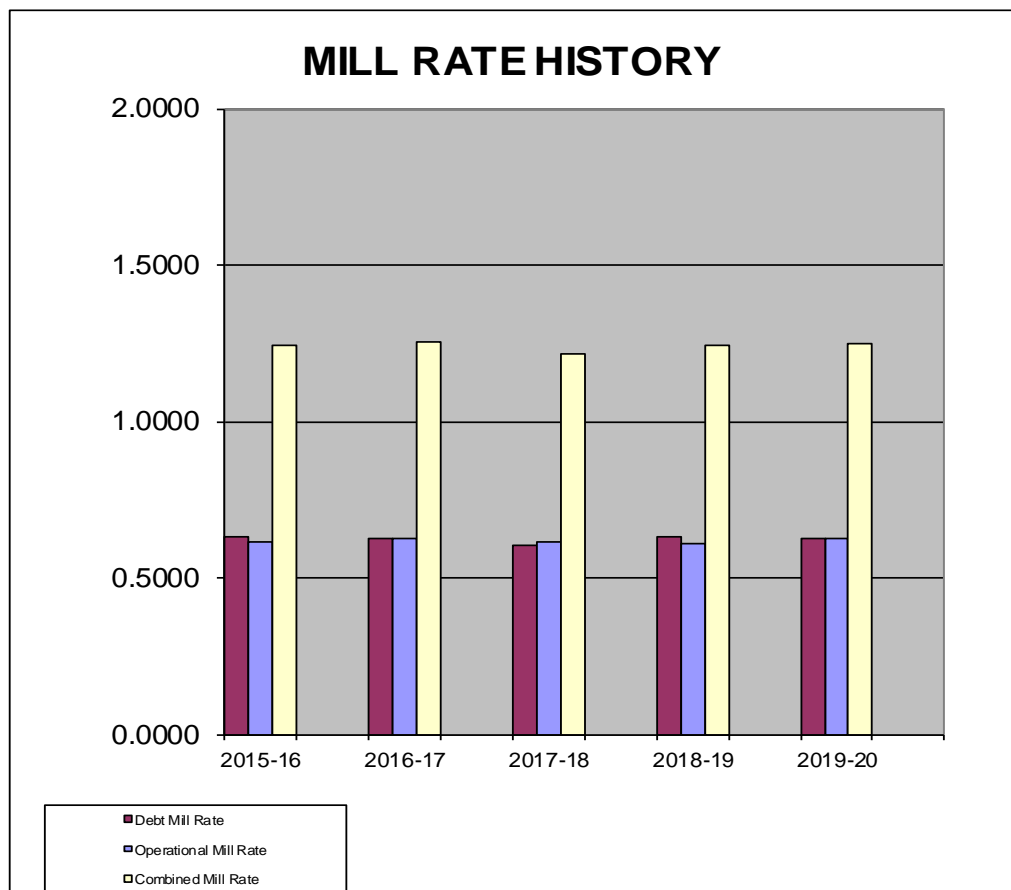
Ethics	Introduction to Homebirth
Evaluating the Purchasing Process	Introduction to Service Operations
Financial Management	Introductory Statistics
Financial Statements	Labor Force Issues
First Responder Refresher	Leadership
Forecasting and Scheduling	Lean Principles
Foundations and NonProfits	Lean Six Sigma(1): Select/Define a Project
Foundations of HIM	Lean Six Sigma(2): Measure/Analyze
Foundations of Inventory	Lean Six Sigma(3): Improve/Control
Fundamentals of Chemistry	Management of HIM Resources
Fundamentals of Language	Management Principles
General Anatomy & Physiology	Managing Bias
Global Business	Managing Communication
Global Logistics	Managing Inventory Levels
Global Sourcing	Managing Work Teams
Global Supply Chain Management	Manufacturing Practices for Food Industry
Health Care Reimbursement	Marketing Principles
Health Quality Management	Marriage & Family
Healthcare Law & Ethics	Math Review Online
Healthcare Stats and Analytics	Math with Business Applications
HeartCode BLS	Medical Terminology
HIT Capstone	Microbiology
Homebirth Practice Essentials	Microeconomics
Human Diseases for the Health Professions	NSG: Mental Health Comm Con
Human Resources	Nursing Assistant
Human Resources & the Bargaining Unit	Nutrition
Human Resources Management	OB/Medication Management
ICD Diagnosis Coding	Oncology Coding and Staging
ICD Procedure Coding	Operations Management
Intermediate Algebra	Oral/Interpersonal Communication
Intermediate Algebra with Applications	Organizational Development
Intermediate Coding	Organizational Structure
Intermediate Microsoft Excel	Orientation and Onboarding
Intermediate Microsoft Word	Orientation and Training
Intro to Amer Government	Payroll Applications
Intro to Ethics: Theory & App	Peachtree
Intro to Health Informatics	Personal Finance
Intro to Psychology	Planning and Control
Intro to Sociology	Policies and Procedures
Introduction to Business	Principles of Finance
Introduction to Cancer Registry Management	Principles of Negotiations
Introduction to Criminal Justice Studies	Problem Solving Using A-3 Format
Introduction to Diversity Studies	Process Management

Online Learning Courses, Continued

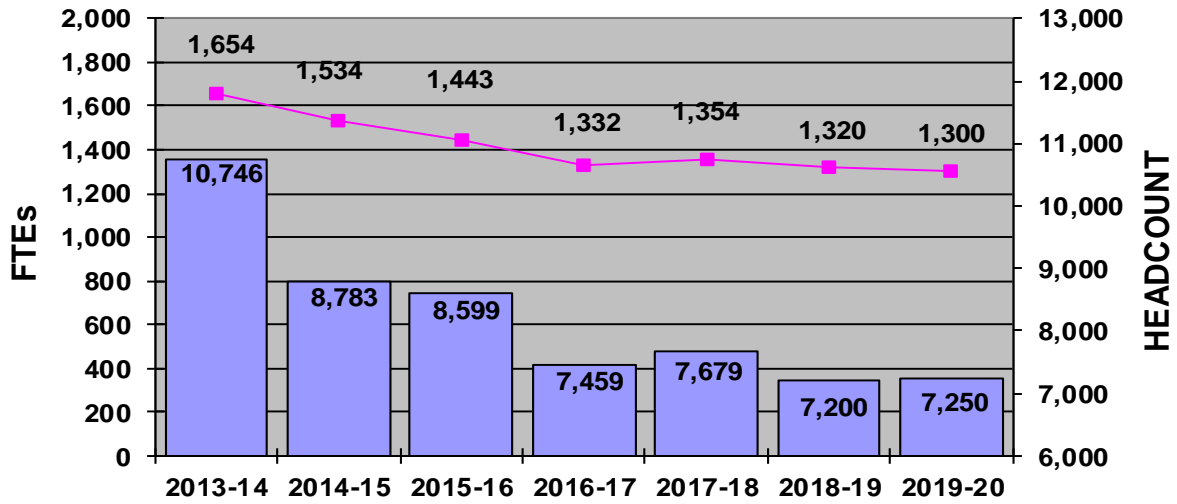
Process Mapping	Trigonometry with Applications
Production Management	Warehousing
Professional Development Seminar	Well Woman Gynecology
Professional Networking and Development	Workplace Communication
Professional Practice	Workplace Safety
Project Management 1	Workplace Social Responsibility
Project Management 2	Written Communication
Psychology of Human Relations	
Purchasing Process	
Quality Management	
QuickBooks	
Recruitment and Hiring	
Responsible Beverage Service	
Risk Management	
Safety Application	
Safety Management	
Sales and Marketing	
Salon/Spa Management	
Salon/Spa Science	
Selling Principles	
Service Delivery Systems	
Shop Floor Control	
Speech	
Standard Work and Mistake Proofing	
Stress Management	
Supervisor Roles	
Supply Chain Management Internship	
Supply Chain Process Modeling	
Taxes 1	
Taxes 2	
Technical Reporting	
Technology in the Supply Chain	
The Role of Logistics	
Time Management	
Transportation Management	

Southwest Wisconsin Technical College Equalized Valuations and Mill Rates

Year	Equalized Valuation	Operational Mill Rate	Debt Mill Rate	Combined Mill Rate
2015-16 Actual	7,682,130,623	0.6154	0.6300	1.2454
2016-17 Actual	7,917,220,710	0.6270	0.6252	1.2522
2017-18 Actual	8,190,692,493	0.6139	0.6043	1.2182
2018-19 Actual	8,466,356,725	0.6109	0.6313	1.2422
2019-20 Projected	8,551,020,292	0.6248	0.6251	1.2499



Southwest Wisconsin Technical College Student FTE and Head Count



Program Type	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	Budget 2019-20
Post-Secondary ⁽¹⁾	1,379	1,322	1,186	1,132	1,169	1,160	1,139
Vocational Adult ⁽²⁾	115	89	86	70	76	75	75
Non-Postsecondary ⁽³⁾	159	122	170	129	108	85	85
Community Services ⁽⁴⁾	1	1	1	1	1	0	1
Total FTE	1,654	1,534	1,443	1,332	1,354	1,320	1,300
Headcount	10,746	8,783	8,599	7,459	7,679	7,200	7,250

(1) Post-Secondary: Students enrolled in courses at the associate degree, technical diploma, apprenticeship and certificate levels.

(2) Vocational Adult: Students enrolled in courses for personal development in increasing their job skills or learning new skills.

(3) Non-Postsecondary: Students enrolled in remedial and basic education courses.

(4) Community Services: Students enrolled in self-enrichment activities

Southwest Wisconsin Technical College
 Notice of Public Hearing
 July 1, 2019 - June 30, 2020

A public hearing on the proposed 2019-2020 budget for Southwest Wisconsin Technical College will be held on June 20th at 7:00 p.m. in room 493 at Southwest Wisconsin Technical College, Fennimore, WI. The detailed budget is available for public inspection at the District Business Office.

EXPENDITURE HISTORY

<u>Fiscal Year</u>	<u>Equalized Valuation</u>	<u>Mill Rates Operational ⁽²⁾</u>	<u>Debt Service</u>	<u>Total Mill Rate</u>	<u>Percent Inc./Dec.</u>
2015-16	7,682,130,623	0.6154	0.6300	1.2454	(42.09)
2016-17	7,917,220,710	0.6270	0.6252	1.2522	0.55
2017-18	8,190,692,493	0.6139	0.6043	1.2182	(2.72)
2018-19	8,466,356,725	0.6109	0.6313	1.2422	1.97
2019-20 ⁽¹⁾	8,551,020,292	0.6248	0.6251	1.2499	0.62

<u>Fiscal Year ⁽²⁾</u>	<u>Total Expenditures All Funds</u>	<u>Percent Inc./Dec.</u>	<u>Property Tax Levy</u>	<u>Percent Inc./Dec.</u>	<u>Tax on a \$100,000 House</u>
2015-16	43,546,053	(0.10)	9,567,729	2.39	124.54
2016-17	41,620,323	(4.42)	9,913,940	3.62	125.22
2017-18	49,845,968	19.76	9,978,321	0.65	121.82
2018-19	45,305,000	(9.11)	10,516,722	5.40	124.22
2019-20	49,127,600	8.44	10,688,000	1.63	124.99

⁽¹⁾ Fiscal year 2020 equalized valuation is projected to increase 1% from fiscal year 2019.

⁽²⁾ Fiscal years 2016 through 2018 represent actual amounts; 2019 is estimated; 2020 is the proposed budget.

Budget/Fund Summary – All Funds

	<u>General</u>	<u>Special Revenue Operational</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Tax Levy	5,343,000	-	-	-	5,345,000	-	-	10,688,000
Other Budgeted Revenues	18,163,000	-	8,020,000	20,000	80,000	1,768,000	4,427,000	32,478,000
Total Budgeted Revenues	23,506,000	-	8,020,000	20,000	5,425,000	1,768,000	4,427,000	43,166,000
Budgeted Expenditures	24,165,000	-	8,075,000	5,100,000	5,724,600	1,636,000	4,427,000	49,127,600
Excess of Revenues								
Over Expenditures	(659,000)	-	(55,000)	(5,080,000)	(299,600)	132,000	-	(5,961,600)
Operations Transfers	265,000	-	45,000	(310,000)	-	-	-	0
Proceeds from Debt	-	-	-	4,000,000	-	-	-	4,000,000
Est. Fund Balance								
07/01/18	8,528,904	-	378,017	1,485,264	1,407,409	3,664,176	1,155,711	16,619,481
Est. Fund Balance								
06/30/19	8,134,904	-	368,017	95,264	1,107,809	3,796,176	1,155,711	14,657,881

Southwest Wisconsin Technical College
 Notice of Public Hearing
 Budget Summary - General Fund
 Fiscal Year 2019-2020

	2017-18 <u>Actual⁽³⁾</u>	2018-19 <u>Budget</u>	2018-19 <u>Estimate⁽⁴⁾</u>	2019-20 <u>Budget</u>	
REVENUES					
Local Government	5,392,513	5,140,000	5,189,000	5,343,000	
State Aids	10,306,219	10,398,000	10,234,000	10,451,100	
Program Fees	4,523,250	4,756,500	4,515,000	4,551,400	
Material Fees	314,906	323,000	342,000	291,000	
Other Student Fees	556,614	521,000	580,000	567,700	
Institutional	1,913,756	1,591,000	2,146,000	1,654,600	
Federal	916,392	625,500	585,000	647,200	
Total Revenues	<u>23,923,650</u>	<u>23,355,000</u>	<u>23,591,000</u>	<u>23,506,000</u>	
EXPENDITURES					
Instruction	14,691,817	15,276,000	15,000,000	14,907,000	
Instructional Resources	148,419	210,000	179,000	173,000	
Student Services	2,139,127	2,225,000	2,276,000	1,999,000	
General Institutional	4,274,973	4,847,000	4,934,000	4,994,000	
Physical Plant	1,989,195	2,127,400	2,119,000	2,092,000	
Total Expenditures	<u>23,243,531</u>	<u>24,685,400</u>	<u>24,508,000</u>	<u>24,165,000</u>	
Net Revenue (Expenditures)	680,119	(1,330,400)	(917,000)	(659,000)	
OTHER SOURCES (USES)					
Operating Transfer In (Out)	140,244	470,000	17,000	265,000	
Total Resources (Uses)	140,244	470,000	17,000	265,000	
TRANSFERS TO (FROM) FUND BALANCES					
Reserve for Prepays & Inventories	-	-	-	-	
Reserve for Operations	820,363	(860,400)	(900,000)	(394,000)	
Designated for Subsequent Years	-	-	-	-	
Total Transfers To (From) Fund Balance	820,363	(860,400)	(900,000)	(394,000)	
Beginning Fund Balance	8,608,541	9,620,540	9,428,904	8,528,904	
Ending Fund Balance	<u>9,428,904</u>	<u>8,760,140</u>	<u>8,528,904</u>	<u>8,134,904</u>	
EXPENDITURES BY FUND					
					%Change ⁽⁵⁾
General Fund	23,243,531	24,685,400	24,508,000	24,165,000	(2.11)
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	6,522,654	8,030,000	6,125,000	8,075,000	0.56
Capital Projects Fund	2,710,484	3,775,000	3,397,000	5,100,000	35.10
Debt Service Fund	12,082,291	5,616,000	5,699,000	5,724,600	1.93
Enterprise Fund	1,564,046	1,800,000	1,426,000	1,636,000	(9.11)
Internal Service Fund	3,722,962	4,385,000	4,150,000	4,427,000	0.96
Total Expenditures by Fund	49,845,968	48,291,400	45,305,000	49,127,600	1.73
REVENUES BY FUND					
General Fund	23,923,650	23,355,000	23,591,000	23,506,000	0.65
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	6,576,804	8,000,000	6,071,000	8,020,000	0.25
Capital Projects Fund	165,195	50,000	31,000	20,000	(60.00)
Debt Service Fund	5,308,432	5,616,000	5,699,000	5,425,000	(3.40)
Enterprise Fund	1,544,884	1,900,000	1,528,000	1,768,000	(6.95)
Internal Service Fund	4,057,063	4,385,000	4,000,000	4,427,000	0.96
Total Revenue by Fund	41,576,028	43,306,000	40,920,000	43,166,000	(0.32)

(3) Actual is presented on a budgetary basis.

(4) Estimate is based upon 10 months of actual and 2 months of estimate

(5) (2019-20 Budget - 2018-19 Budget)/2018-19 Budget.