



BUDGET

JULY 1, 2021–JUNE 30, 2022



1800 Bronson Boulevard, Fennimore, WI 53809
www.swtc.edu

Southwest Wisconsin Technical College District

2021-2022 Budget

The Board is comprised of nine members (two employer members, two employee members, three additional members, one elected official member and one school district administrator). The Board is appointed by the K-12 School Board Chairpersons within the District and is confirmed by the Wisconsin Technical College System Board. The members are appointed for staggered three-year terms and elect a Chairperson, Vice Chairperson, Secretary and Treasurer for a one-year term.

The members of the Board and the expiration of their respective terms of office are as follows:

<u>Board Members</u>	<u>Employer and Position</u>	<u>Expiration of Term</u>
David A. Blume	ElderSpan Management, Maintenance Supervisor	June 2023
Charles J. Bolstad	Retired Educator	June 2022
Kent Enright	Carey's Seamless Gutters & Doors, Sales Representative	June 2024
Tracy Fillback	Good Steward Consulting, Local Representative for Badger Hollow Solar Farm	June 2022
Jeanne Jordie	Retired	June 2022
Chris J. Prange	Retired Banker	June 2023
Donald L. Tuescher	Tuescher Electric & Refrigeration, President	June 2024
Crystal Wallin	Prairie Maison, Assistant Director of Nursing	June 2023
Jane Wonderling	Fennimore Community Schools, District Administrator	June 2024

Administration

The District Board is empowered to employ a President to conduct the District's day-to-day operations. Dr. Jason Wood became the President effective July 1, 2015. Dr. Wood previously served as the Executive Vice President for Student & Academic Services at Central Wyoming College in Riverton, WY for 3 years. The other Administrative team members are listed below:

<u>Name</u>	<u>Title</u>	<u>Years of Service</u>
Caleb White	Vice President for Administrative Services	17.0
Katie Garrity	Chief Academic Officer/Executive Dean	16.5
Krista Weber	Chief Human Resources Officer	6.5
Holly Clendenen	Chief of Student Services	6.0

Budget prepared by: Caleb White, Vice President for Administrative Services and Kelly Kelly, Controller.



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INTRODUCTION

JULY 1, 2021–JUNE 30, 2022 BUDGET





June 2021

Dear Friends:

The past year has seen unprecedented change in all aspects of society. As we look to the future we are approaching the challenges as opportunities to feature our strengths and overcome our weaknesses. Our faculty and staff have focused on caring for our students, caring for each other, and caring for their families. It is due to our compassion and empathy we have the capacity to continue to deliver on our mission: improving lives through excellence in learning that leads to jobs.

This budget continues investments in student learning as our top priority. As we continue to re-open campus, we will take what we have learned during the pandemic and use those lessons to improve. Many of our graduates work on the front lines and are essential to a prosperous economy. Our financial priorities are aligned with supporting our students both inside and outside of the classroom. While there are times when the challenges we confront seem daunting, our collective resiliency, grit, and moxie propel us forward.

With multi-year plans for academic programs, facilities, and investments we are poised to innovatively create new pathways to success for our students. We will be a more dynamic, vibrant, and relevant provider of higher education than ever before. The work we do at Southwest Tech matters and has probably never been more relevant. Our communities are stronger because of the nearly \$160 million economic impact of Southwest Tech on the region and it is our people who distinguish us as one of the best 2-year colleges in the country.

Sincerely,

A handwritten signature in black ink that reads "Jason S. Wood".

Jason S. Wood, Ph.D.
President

A handwritten signature in black ink that reads "Charles J. Bolstad".

Charles J. Bolstad
District Chairperson

College Mission

Southwest Wisconsin Technical College provides education and training opportunities responsive to students, employers, and communities.

College Vision

Southwest Wisconsin Technical College will be a preferred provider of education, source of talent, and place of employment in the region. We at the College change lives by providing opportunities for success.

College Purposes

1. Provide apprenticeship, certificate, technical diploma, and associate degree programs that respond to District workforce needs and prepare students for family-sustaining jobs and career advancement.
2. Provide customized training, retraining, and technical assistance to businesses, industries, and individuals that foster economic development and the expansion of employment opportunities.
3. Collaborate with schools to provide K-12 students opportunities to explore college and career options as well as to enhance their preparation for postsecondary education and employment.
4. Provide career pathways and collegiate transfer opportunities programs that enable graduates to continue their education.
5. Provide continuing education opportunities to enhance the occupational knowledge and skills of District workers and residents.
6. Provide Adult Basic Education, GED/HSED, bridge, and other programs that help unskilled or low-skilled individuals prepare for work, postsecondary education, or career advancement.
7. Provide education and services, which address barriers created by stereotyping and discriminating and assist minorities, women and the handicapped or disadvantaged to participate in the work force and the full range of technical college programs and activities.
8. Provide community services and avocational or self-enrichment activities.

College Values

Inclusivity. We provide a welcoming environment that promotes respect for all members of the college community. We commit to learning about our differences and commonalities to better appreciate the value of each person. We empower the college community to cultivate connections and defend the dignity and humanity of all. We expect all members of our college community to live our Charger Respect Pledge.

Learning. We work together to make high-quality, affordable education accessible to our diverse population. We help students develop the knowledge, skills, and attitudes needed to contribute to an inclusive workforce and community success. Through partnerships, we seek opportunities to improve lives.

Integrity. We promote a cohesive culture that is based on honesty, professionalism, trust, kindness, and respect. We work collaboratively to maintain a healthy environment of clear communication, transparency, and dedication to the mission of Southwest Tech.

Accountability. We hold ourselves and our teams responsible for achieving academic and fiscal College goals as established by the District Board. We practice self-awareness and hold each other accountable to recognize and confront biases that impact our thinking, behavior, and performance to realize positive and equitable results.

Continuous Improvement. We leverage our rural perspective and progressive entrepreneurial spirit to attract people who strive for excellence in student success through innovation in technology, services, and strategies. We support and promote personal and professional development to exceed industry standards and produce competent and skilled graduates in high-quality, relevant programs essential to our sustainability as a college.

Core Abilities

In cooperation with representatives from business and industry, Southwest Tech faculty and staff have identified six skills that are essential to a person's successful performance on the job. These six core abilities will be evaluated in all programs within the college.

Southwest Tech's core abilities provide graduates with lifelong skills that will assist them in obtaining and keeping a job. Employers have said they prefer to hire and promote person who exhibit the following characteristics.

Act Professionally – To act professionally means that an individual recognizes an obligation to conform to the technical and ethical standards of his/her chosen career.

Communicate Clearly – To communicate clearly means an individual is able to apply appropriate writing, speaking, and listening skills to precisely convey information, ideas, and opinions.

Value Learning – The individual who values learning maintains acquired knowledge and skills, acquires new knowledge and skills quickly, and adapts to technological and workplace changes.

Work Productively – To work productively means an individual applies effective work habits and attitudes within a work setting.

Work Cooperatively – To work cooperatively means an individual is capable of working with others to complete tasks, solve problems, resolve conflicts, provide information, and offer support.

Solve Problems – To solve problems means an individual is able to use all elements of problem solving strategies to generate realistic, practical, and workable solutions.

2021-2022 COLLEGE BUDGET PROCESS

The Board shall oversee the development of the annual budget.

The Board will delegate to the President the responsibility to prepare the annual budget, budget reports and detailed schedules as required by state statute and applicable rules.

The College budget process will include the following sequence of activities:

1. The Board will annually review the College's Vision, Mission, Purposes, Values, financial assumptions (local, state, and federal funds) and other plans and related materials (e.g., strategic plan, capital budgeting plan, debt retirement schedule, etc.).
2. The Board will review the College's prior year's budget experience and discuss major issues and initiatives to be considered over the course of the development of the next year's budget.
3. The Board will review the budget process calendar, which includes the timetables for completion of the budget process in November.
4. The Board will review the President's proposed direction statements and establish budget assumptions and parameters in February.
5. The Board will review the President's proposed operating budget projections as well as any major capital budget initiatives included in the five-year capital plan.
6. The Board will review the President's final proposed College budget during the month of May.
7. Public hearings on the proposed budget will take place during the month of June.
8. Following the public hearings, the Board shall approve the budget by July 1.

CURRENT ENVIRONMENT

Southwest Wisconsin Technical College plans to finish 2020-21 at 1,275 full-time equivalent students (FTEs), a decrease of approximately 21 FTEs relative to 2019-20. With an abundance of safety precautions in place for most of 2020-21 and a conservative stance on programming levels to keep our campus community as safe as possible while still delivering on the College mission, the decrease being slight is quite remarkable. Over the fifteen-year period from 2005-06 through 2020-21 the college total FTEs have declined by approximately 12%. In the face of declining enrollment in the District's high schools, loss of significant partnership contracts, a prolonged period of near full employment in the region and the whiplash effect of COVID-19 in the current year, the College's ability to pursue growth in alternative areas over the fifteen-year period in opposition to those challenges is a significant accomplishment in service to regional students and employers. The budget for 2021-22 has incorporated a projected decrease of 2.0% or 1,250 FTEs.

Budget Priorities / Strategic Projects for 2021-22 include the following:

1. Engage Students in High-Quality Learning
 - a. Academic Master Plan will be the guide for program investments.
 - b. Quality Improvement through Accreditation
2. Strengthen a Culture of Accountability
 - a. College Transformational Excellence – Enterprise Resource Planning system upgrades
 - b. More Students Learning More – Student Recruitment & Retention
3. Enhance the College's Economic Impact
 - a. Development of Charger Development Center for small business startups

The operational budget (general and special revenue funds) for 2021-22 is projecting a 5% increase in revenue levels in comparison to 2020-21. This is based on generating 1,250 FTEs and including anticipated increases in federal funding through the COVID federal relief funding programs. The local tax levy is predicated on an estimated one percent valuation increase generating an operational mill rate of .6390 or \$0.64 per \$1,000 of property valuation. General Fund budgeted expenditures are at a maintenance level with 2020-21 with the exception of one-time projects to address the impacts of the pandemic afforded by federal relief funding. Wage adjustments for 200 full-time staff and approximately 300 part-time staff require approximately \$275,000 in additional budget. Additional estimated increases in heat, electricity, general utilities, supplies, advertising/printing accounts and continued heightened level of cleaning and disinfecting have also been accounted for. These increases coupled with costs of new initiatives including new positions required for expanded services and programming have been balanced with grant funding, efficiency gains, reorganization savings and other adjustments to create the budget presented.

Serving 1,275 FTEs in 2020-21 is a credit to the College's ability to balance priorities with limited resources, outside enrollment pressures and an ever-increasing drain on resources to meet compliance requirements. To sustain future growth in spite of decreasing high school graduation rates in the district, an increased focus has been placed on creating an increasingly positive environment/culture for both staff and students, enhancement of quality teaching and learning and offering unique and effective support services for students. Our challenge moving forward is how we garner the resources needed to meet the increased demand for technical college trained workers that are so vital to the health of our regional economy while navigating the uncertain and ever-changing environment that has become a new normal for us all.

Wisconsin Technical College Districts



Southwest Wisconsin Technical College District Barneveld School District, Belmont Community School District, School District of Benton, School District of Boscobel Area, School District of Cassville, School District of Cuba City, Darlington Community School District, Dodgeville School District, Fennimore Community School District, North Crawford School District, School District of Black Hawk, Southwestern Wisconsin Community School District, Highland School District, Iowa-Grant School District, School District of Ithaca, Lancaster Community School District, Mineral Point Unified School District, Pecatonica Area School District, School District of Platteville, School District of Potosi, Prairie du Chien Area School District, Kickapoo Area School District, Richland School District, Riverdale School District, School District of River Ridge, School District of Seneca, School District of Shullsburg, Joint School District, Villages of Wauzeka and Steuben, Towns of Wauzeka, Bridgeport, Eastman, Haney, Marietta and Prairie du Chien, School District of Weston, plus the portion of the School District of Argyle in Lafayette County.

FINANCIAL DATA

JULY 1, 2021–JUNE 30, 2022 BUDGET



Southwest Wisconsin Technical College
 Schedule of Full-Time Staff Positions
 2021-2022 Budget Year

Function	2020-2021*	2021-2022*
Instructional	128	119
Instructional Resources	1	3
Student Services	25	30
General Institutional	27	32
Physical Plant	14	14
Auxiliary Services	6	6
Total	201	204

*Does not include 14 regular part-time positions or approximately 250 part-time outreach positions.

Position Summary - FTE Basis

Category	2019-20 Actual	2020-21 Budget	General Fund	Enterprise Fund	Trust & Agency Fund	Total 21-22 Budget
Administrators/Supervisors	20	21	28			28
Teachers	132	125	136			136
Other Staff	93	117	103	6	1	110
TOTAL	245	263	267	6	1	274

NOTE: Above numbers include part-time instructors, students, and temporary staff.

*Approximately 12 FTEs are supported through grant funding.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental, expendable trust and agency funds, are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become both measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees that are recorded as deferred revenue. For debt service, property taxes levied to make principal and interest payments with due dates within the fiscal year are revenue. Any debt service property taxes levied to make principal and interest payments with due dates outside the fiscal year are deferred revenue.
- Expenditures are recognized on an encumbrance basis when the purchase commitment is made, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- Fixed assets are recorded as capital outlays at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

The proprietary funds are accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities when incurred and, where applicable, depreciation expense is also included.

The Governmental Accounting Standards Board (GASB) Statement No. 20 “Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting” provides that proprietary funds may apply all GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) on the Committee on Accounting Procedure.

BASIS OF BUDGETING

Southwest Wisconsin Technical College adopts an annual operating budget which is prepared on substantially the same basis as the financial statements, which are prepared in accordance with GAAP, except budgetary expenditures include encumbrances and budgetary revenues include all property taxes levied for the fiscal year.

DESCRIPTION OF FUNCTIONAL UNITS

Revenues

Southwest Wisconsin Technical College has a diversified funding base composed of property taxes, state aid, student fees, federal grants, and institutionally-generated revenues. Southwest Wisconsin Technical College believes that this diversity, the strength of the local economy, and its fiscal management will continue to provide the resources required to fulfill its mission now and in the future without significant changes in the level of services provided.

Local Government

Local Property Tax Levy Revenue. The debt service mill rate is added to the operational mill rate to get a total mill rate amount. The debt service tax levy is used to pay the principal and interest payments that are due that year. The operational tax levy is used to fund expenditures in the general fund.

State Aids

State Aids and any other revenue derived from State Government.

Student Fees

Fees are collected from students for tuition, materials, and miscellaneous items. Tuition and material fee rates are set annually by the Wisconsin Technical College System based upon estimated total operating expenditures of the districts.

Program Fees: A charge to recover a portion of the cost of operating the instructional areas other than books and consumable supplies.

Material Fees: Charges for instructional materials consumed by the student and/or instructor.

Other Student Fees: Other charges to students such as out-of-state tuition, application fees, and community services fees.

Institutional Revenue

Sales and services, investment income, rentals and other revenues derived from other than governmental sources, except for those more properly coded as other resources.

Federal/State

Grants, contracts, and any other reimbursements received from federal/state government sources.

Expenditures

The Wisconsin Technical College System Board requires each technical college to classify expenditures by function to provide activity detail of our primary activity -- instruction. The following is a listing and description of the expenditure functions used by Southwest Wisconsin Technical College.

<p style="text-align: center;">Instruction</p> <p>This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.</p>
<p style="text-align: center;">Instructional Resources</p> <p>This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.</p>
<p style="text-align: center;">Student Services</p> <p>This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow-up. Non-instructional athletics such as intramural athletics are also included.</p>
<p style="text-align: center;">General Institution</p> <p>This function includes all services benefiting the entire College, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. District Board, President's Office, Fiscal Services, Human Resources Services, and Information Technology are included in this function.</p>
<p style="text-align: center;">Physical Plant</p> <p>This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.</p>
<p style="text-align: center;">Auxiliary Services</p> <p>This function includes commercial-type activities such as the bookstore, child care center, and vending services.</p>

DEFINITION OF FUNDS

Fund

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Governmental Fund Category

General Fund (100)

The general fund type is available for any legally authorized purpose and is therefore used to account for all revenues and expenditures for the current operations of the district that are not required to be accounted for in another fund.

Special Revenue Fund (200)

A special revenue fund type is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted for a specific purpose except for major capital projects and expendable trusts. Such a fund requires budgetary accounting and is created either by statute, charter, or board resolution to provide certain activities with definite and continuing revenues. After the fund is created, it usually continues year after year until discontinued or revised by proper legal action.

Generally speaking, activities which are project in nature and not considered to be part of the regular program of the district should be budgeted and controlled through the Special Revenue Fund. Typical inclusions are: Vocational Education Act, Adult Education Act, and Job Training Partnership Act projects. Excluded would be construction or remodeling projects, and trust/agency activities, including student loans.

Capital Projects Fund (300)

The capital projects fund type is used to account for all resources and related financial activity for all capital expenditure projects regarding the acquisition of sites, purchase or construction of buildings (including equipping), lease/purchase of buildings, or remodeling and improvement of buildings. Any acquisition, construction, equipping, remodeling or improvement financed through the proprietary or trust/agency funds must be budgeted and accounted for in the respective fund.

Debt Service Fund (400)

The debt service fund type is used to account for the accumulation of resources for, and the payment of general long term debt and long term lease purchase debt principal and interest.

Proprietary Fund Category

Enterprise Fund (500)

The enterprise fund type is used to record revenues and expenses related to providing goods or services to students, district staff, faculty or the general public. These funds are intended to be self-supporting and are operated in a manner similar to private business. All costs are recovered primarily through user charges. These services complement the educational and general objectives of the District.

Internal Service Fund (600)

The internal service fund type is used to account for the financing and related financial activities of goods and services provided by one department of the district to other departments of the district, or to other governmental units on a cost reimbursement basis.

Fiduciary Fund Category

Trust and Agency Fund (700)

The trust and agency fund is used to account for financial resources held in a fiduciary capacity by the District. These funds account for student financial assistance, student activities, clubs and other student related activities.

SWTC PRO FORMA BALANCE SHEET - June 30, 2021

	<u>Governmental Fund Category</u>				<u>Proprietary Fund Cat.</u>		<u>Account Groups</u>		Total	
	<u>General</u>	<u>Spec. Rev Operational</u>	<u>Spec. Rev Non-Aidable</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Fixed Assets</u>	<u>Long-term Debt</u>	<u>Memorandum Only</u>
<u>Assets</u>										
Cash/Investments	7,636,638		517,252	2,149,783	458,351	3,484,842	1,570,377			15,817,243
Receivables:										
Property Taxes	3,591,812									3,591,812
Accounts	150,000					-				150,000
Due From Other Funds										
Inventory						50,000				50,000
Prepaid Expenses	125,000									125,000
Fixed Assets						66,000		45,000,000		45,066,000
Amount Available in Debt Service Fund(s)									2,149,783	2,149,783
Amount to be Provided for Long-term Debt									29,091,469	29,091,469
Total Assets	<u>11,503,450</u>	<u>-</u>	<u>517,252</u>	<u>2,149,783</u>	<u>458,351</u>	<u>3,600,842</u>	<u>1,570,377</u>	<u>45,000,000</u>	<u>31,241,252</u>	<u>96,041,307</u>
<u>Liabilities</u>										
Accounts Payable	225,000		1,000		250,000	35,000				511,000
Employee Related Payables	275,000		9,000			7,500				291,500
Due to Other Funds										
Deferred Revenues	475,000									475,000
Accrued Self-insurance										-
General Long-term Debt									27,136,300	27,136,300
Compensated Absences/ Unfunded Pension									4,104,952	4,104,952
Total Liabilities	<u>975,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>250,000</u>	<u>42,500</u>	<u>-</u>	<u>-</u>	<u>31,241,252</u>	<u>32,518,752</u>
<u>Fund Equity</u>										
Investment in Fixed Assets								45,000,000		45,000,000
Retained Earnings						3,558,342	1,570,377			5,128,719
Contributed Capital										
Fund Balance:										
Reserve for Debt Service				2,149,783						2,149,783
Reserve for Self-insurance										
Reserve for Student Organizations			507,252							507,252
Unreserved:										
Designated for Operations	10,528,450									10,528,450
Designated for Fund Balance for Subsequent Year					208,351					208,351
Total Fund Equity	<u>10,528,450</u>	<u>-</u>	<u>507,252</u>	<u>2,149,783</u>	<u>208,351</u>	<u>3,558,342</u>	<u>1,570,377</u>	<u>45,000,000</u>	<u>-</u>	<u>63,522,555</u>
Total Liability & Fund Equity	<u>11,503,450</u>	<u>-</u>	<u>517,252</u>	<u>2,149,783</u>	<u>458,351</u>	<u>3,600,842</u>	<u>1,570,377</u>	<u>45,000,000</u>	<u>31,241,252</u>	<u>96,041,307</u>

Southwest Wisconsin Technical College
General Fund
2021-22 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2019-20 <u>Actual*</u>	2020-21 <u>Budget</u>	2020-21 <u>Estimate**</u>	2021-22 <u>Budget</u>
REVENUES				
Local Government	5,305,000	5,366,000	5,468,000	5,545,000
State Aids	10,762,965	10,310,500	10,332,000	10,983,400
Program Fees	4,498,373	4,546,600	4,523,000	4,628,000
Material Fees	282,343	286,000	273,000	284,000
Other Student Fees	522,807	433,100	582,000	398,000
Institutional	1,775,918	1,808,400	1,990,000	1,506,500
Federal	<u>799,525</u>	<u>379,500</u>	<u>1,418,000</u>	<u>2,477,300</u>
Total Revenues	23,946,931	23,130,100	24,586,000	25,822,200
EXPENDITURES				
Instruction	13,974,073	14,811,600	14,130,000	15,162,400
Instructional Resources	126,998	143,900	145,000	297,500
Student Services	2,043,777	2,140,400	2,150,000	2,628,900
General Institutional	4,987,213	4,615,900	5,650,000	6,009,200
Physical Plant	<u>1,878,757</u>	<u>2,070,300</u>	<u>2,125,000</u>	<u>2,460,800</u>
Total Expenditures	23,010,818	23,782,100	24,200,000	26,558,800
Net Revenue (Expenditures)	936,113	(652,000)	386,000	(736,600)
OTHER SOURCES (USES)				
Operating Transfer In	218,244	53,000	150,000	168,000
Operating Transfer Out	<u>(48,044)</u>	<u>(47,000)</u>	<u>(45,000)</u>	<u>(47,000)</u>
Total Resources (Uses)	170,200	6,000	105,000	121,000
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepaids & Inventories	-	-	-	-
Reserve for Operations	1,106,313	(646,000)	491,000	(615,600)
Designated for Subsequent Years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers To (From) Fund Balance	1,106,313	(646,000)	491,000	(615,600)
Beginning Fund Balance	<u>8,931,137</u>	<u>9,446,137</u>	<u>10,037,450</u>	<u>10,528,450</u>
Ending Fund Balance	<u><u>10,037,450</u></u>	<u><u>8,800,137</u></u>	<u><u>10,528,450</u></u>	<u><u>9,912,850</u></u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Special Revenue - Non-Aidable Fund
2021-22 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2019-20 <u>Actual*</u>	2020-21 <u>Budget</u>	2020-21 <u>Estimate**</u>	2021-22 <u>Budget</u>
REVENUES				
State Aids	520,445	547,000	530,000	547,000
Other Student Fees	267,324	250,000	275,000	250,000
Institutional	165,779	245,000	135,000	245,000
Federal	<u>5,287,211</u>	<u>6,958,000</u>	<u>4,800,000</u>	<u>8,758,000</u>
Total Revenues	6,240,759	8,000,000	5,740,000	9,800,000
EXPENDITURES				
Student Services	<u>6,267,783</u>	<u>8,000,000</u>	<u>5,759,000</u>	<u>9,800,000</u>
Total Expenditures	6,267,783	8,000,000	5,759,000	9,800,000
Net Revenue (Expenditures)	(27,024)	-	(19,000)	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>48,044</u>	<u>47,000</u>	<u>45,000</u>	<u>47,000</u>
Total Resources (Uses)	48,044	47,000	45,000	47,000
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Student Organizations	<u>21,020</u>	<u>47,000</u>	<u>26,000</u>	<u>47,000</u>
Total Transfers To (From) Fund Balance	21,020	47,000	26,000	47,000
Beginning Fund Balance	<u>460,232</u>	<u>567,232</u>	<u>481,252</u>	<u>507,252</u>
Ending Fund Balance	<u><u>481,252</u></u>	<u><u>614,232</u></u>	<u><u>507,252</u></u>	<u><u>554,252</u></u>

Special Revenue - Non-Aidable Fund is used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other government units, or other funds.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Capital Projects Fund
 2021-22 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	<u>2019-20</u> <u>Actual*</u>	<u>2020-21</u> <u>Budget</u>	<u>2020-21</u> <u>Estimate**</u>	<u>2021-22</u> <u>Budget</u>
REVENUES				
Institutional	31,612	20,000	41,000	50,000
Federal	-	-	-	<u>285,000</u>
Total Revenues	-	-	-	335,000
EXPENDITURES				
Instruction	584,841	819,800	590,000	736,500
Instructional Resources	56,429	18,000	30,000	64,000
General Institutional	418,263	2,760,000	2,445,000	997,000
Physical Plant	<u>2,246,556</u>	<u>2,264,200</u>	<u>2,415,000</u>	<u>2,555,000</u>
Total Expenditures	3,306,089	5,862,000	5,480,000	4,352,500
Net Revenue (Expenditures)	(3,306,089)	(5,862,000)	(5,480,000)	(4,017,500)
OTHER SOURCES (USES)				
Proceeds from Debt	4,000,000	4,000,000	4,000,000	4,000,000
Operating Transfer In (Out)	<u>(218,244)</u>	<u>(53,000)</u>	<u>(150,000)</u>	<u>(68,000)</u>
Total Resources (Uses)	3,781,756	3,947,000	3,850,000	3,932,000
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Capital Projects	<u>475,667</u>	<u>(1,915,000)</u>	<u>(1,630,000)</u>	<u>(85,500)</u>
Total Transfers To (From) Fund Balance	475,667	(1,915,000)	(1,630,000)	(85,500)
Beginning Fund Balance	<u>1,362,684</u>	<u>2,042,684</u>	<u>1,838,351</u>	<u>208,351</u>
Ending Fund Balance	<u><u>1,838,351</u></u>	<u><u>127,684</u></u>	<u><u>208,351</u></u>	<u><u>122,851</u></u>

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Capital Projects Fund
 Summary Borrowing Plan

Revenue for Capital Projects includes proceeds from debt of \$4,000,000. This amount is flat from the prior year borrowing level.

The amount of outstanding debt is approximately twenty-eight million. The majority of this debt is due to the capital expansion project that was completed as approved through the passage of \$31.9 million referendum on 4/1/08. The remaining outstanding debt of approximately eleven million is from annual borrowing for maintenance projects, remodeling and equipment replacement and upgrades. A debt service strategy which sets the annual borrowing in close relationship to annual principal payments, accounts for the consistent level of debt. This capital borrowing plan affords the College the ability to maintain high quality in both equipment and physical plant.

Equipment/Software Budget by Department

Agriculture and Industry	512,500	
Public Safety	175,000	
Health and Service	<u>49,000</u>	
Subtotal Instruction		736,500
Library/Media/Distance Education	<u>64,000</u>	
Subtotal Instructional Resources		64,000
College-wide Computing/Network/Telecommunications	247,000	
Phone System Upgrade	200,000	
Enterprise Planning Resource Project	<u>550,000</u>	
Subtotal General Institutional		997,000
Custodial/Physical Plant/Fleet Vehicles and Grounds	105,000	
New Construction	1,350,000	
Remodeling/Maintenance Projects	720,000	
Engineering/Architect Fees	230,000	
Classroom/Office Furniture	<u>150,000</u>	
Subtotal for Physical Plant		<u>2,555,000</u>

TOTAL CAPITAL PROJECTS **\$ 4,352,500**

Southwest Wisconsin Technical College
Debt Service Fund
2021-22 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2019-20 <u>Actual*</u>	2020-21 <u>Budget</u>	2020-21 <u>Estimate**</u>	2021-22 <u>Budget</u>
REVENUES				
Local Government	5,345,000	5,650,000	5,650,000	6,050,000
State Aids	20,283	20,500	42,800	20,500
Institutional	42,520	20,000	5,200	20,000
Federal Aids	-	-	-	-
Total Revenues	<u>5,407,803</u>	<u>5,690,500</u>	<u>5,698,000</u>	<u>6,090,500</u>
EXPENDITURES				
Physical Plant	<u>4,805,713</u>	<u>6,767,500</u>	<u>5,947,786</u>	<u>7,080,000</u>
Total Expenditures	4,805,713	6,767,500	5,947,786	7,080,000
Net Revenue (Expenditures)	602,090	(1,077,000)	(249,786)	(989,500)
OTHER SOURCES (USES)				
Refunding Debt Issued	-			
Operating Transfer In (Out)	<u>199,744</u>	-	-	-
Total Resources (Uses)	801,834	-	-	-
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Debt Service	<u>801,834</u>	<u>(1,077,000)</u>	<u>(249,786)</u>	<u>(989,500)</u>
Total Transfers To (From) Fund Balance	801,834	(1,077,000)	(249,786)	(989,500)
Beginning Fund Balance	<u>1,597,735</u>	<u>2,163,265</u>	<u>2,399,569</u>	<u>2,149,783</u>
Ending Fund Balance	<u><u>2,399,569</u></u>	<u><u>1,086,265</u></u>	<u><u>2,149,783</u></u>	<u><u>1,160,283</u></u>

Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt and long-term lease purchase principal and interest.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Enterprise Fund
2021-22 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	<u>2019-20</u> <u>Actual*</u>	<u>2020-21</u> <u>Budget</u>	<u>2020-21</u> <u>Estimate**</u>	<u>2021-22</u> <u>Budget</u>
REVENUES				
Federal	5,009			
Institutional	<u>1,450,747</u>	<u>1,336,000</u>	<u>1,255,000</u>	<u>1,621,500</u>
Total Revenues	1,455,756	1,336,000	1,255,000	1,621,500
EXPENDITURES				
Auxiliary Services	<u>1,571,105</u>	<u>1,706,000</u>	<u>1,405,000</u>	<u>1,541,300</u>
Total Expenditures	1,571,105	1,706,000	1,405,000	1,541,300
Net Revenue (Expenditures)	(115,349)	(370,000)	(150,000)	80,200
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>
Total Resources (Uses)	-	-	-	(100,000)
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	<u>(115,349)</u>	<u>(370,000)</u>	<u>(150,000)</u>	<u>(19,800)</u>
Total Transfers To (From) Fund Balance	(115,349)	(370,000)	(150,000)	(19,800)
Beginning Fund Balance	<u>3,823,691</u>	<u>3,761,691</u>	<u>3,708,342</u>	<u>3,558,342</u>
Ending Fund Balance	<u>3,708,342</u>	<u>3,391,691</u>	<u>3,558,342</u>	<u>3,538,542</u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
Internal Service Fund***
2021-22 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	<u>2019-20</u> <u>Actual*</u>	<u>2020-21</u> <u>Budget</u>	<u>2020-21</u> <u>Estimate**</u>	<u>2021-22</u> <u>Budget</u>
REVENUES				
Institutional	3,674,390	4,427,000	3,932,000	4,425,000
Total Revenues	<u>3,674,390</u>	<u>4,427,000</u>	<u>3,932,000</u>	<u>4,425,000</u>
EXPENDITURES				
Auxiliary Services	<u>3,443,400</u>	<u>4,427,000</u>	<u>4,092,000</u>	<u>4,435,000</u>
Total Expenditures	3,443,400	4,427,000	4,092,000	4,435,000
Net Revenue (Expenditures)	230,990	-	(160,000)	(10,000)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	-	-	-	-
TRANSFERS TO (FROM) FUND BALANCES				
Retained Earnings	<u>230,990</u>	-	<u>(160,000)</u>	<u>(10,000)</u>
Total Transfers To (From) Fund Balance	230,990	-	(160,000)	(10,000)
Beginning Fund Balance	<u>1,499,387</u>	<u>1,155,711</u>	<u>1,730,377</u>	<u>1,570,377</u>
Ending Fund Balance	<u><u>1,730,377</u></u>	<u><u>1,155,711</u></u>	<u><u>1,570,377</u></u>	<u><u>1,560,377</u></u>

Internal Service Funds are used to account for the financing and related financial activity of goods and services provided by one department to other departments of the District on a cost reimbursement basis.

*Actual is presented on a budgetary basis.

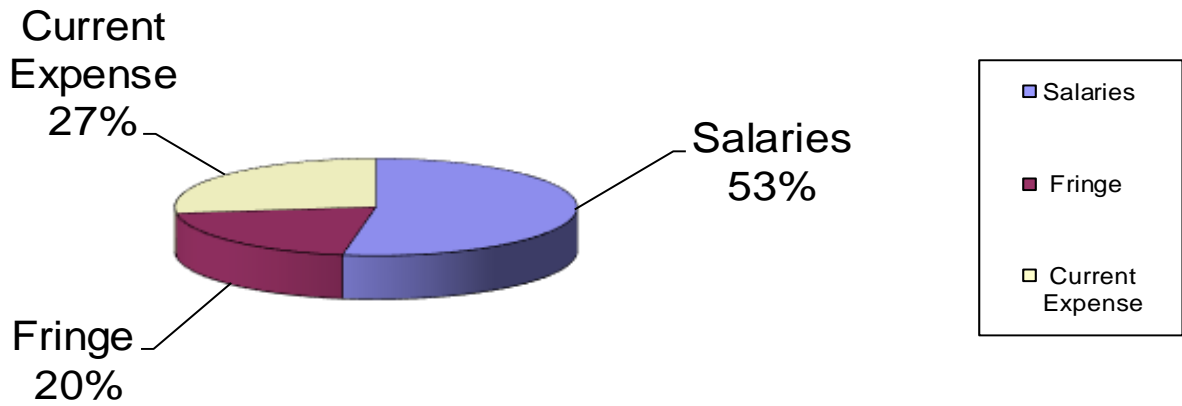
**Estimate is based upon 10 months of actual and 2 months of estimate.

***Our self-funded health insurance and dental insurance programs are processed through the Internal Service Fund.

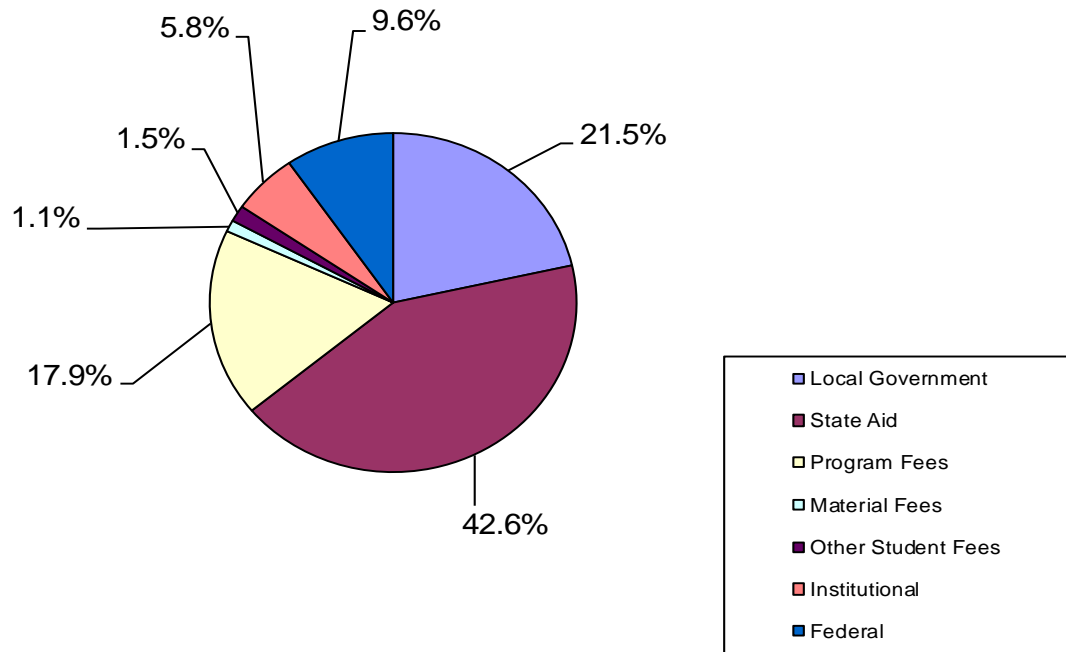
Southwest Wisconsin Technical College
 Classification Breakdown by Fund
 2021-22 Fiscal Year

	General	Spec. Rev. Operational	Spec. Rev. Non-Aidable	Capital Projects	Debt Service	Enterprise	Internal Service	Total
Personnel Services	19,356,342		203,671			650,600		20,210,613
<i>Salaries</i>	13,984,473		161,571			448,300		14,594,344
<i>Fringe</i>	5,371,869		42,100			202,300		5,616,269
Current Expense	7,202,458					55,150	4,380,000	11,637,608
Resale Merchandise			9,596,329			835,550	55,000	10,486,879
Capital				4,352,500				4,352,500
Debt Service					7,080,000			7,080,000
Total Expenditures	26,558,800	-	9,800,000	4,352,500	7,080,000	1,541,300	4,435,000	53,767,600

**2021-22 Expenditures
 General - Operational**



Southwest Wisconsin Technical College
2021-22 Revenue Sources
General – Operational



	2020-21	
Revenues	Budget	Percent
Local Government	5,545,000	21.5
State Aid	10,983,400	42.6
Program Fees	4,628,000	17.9
Material Fees	284,000	1.1
Other Student Fees	398,000	1.5
Institutional	1,506,500	5.8
Federal	2,477,300	9.6
Total Revenues	25,822,200	100.0

Southwest Wisconsin Technical College
Schedule of Long-term Obligations
2021-22 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
G.O. Refunding bonds (AR) 10/01/14 to Sterne, Agee & Leach, Inc. in the amount of \$5,215,000			
2021-2022	475,000	109,800	584,800
2022-2023	490,000	95,550	585,550
2023-2024	505,000	80,850	585,850
2024-2025	525,000	65,700	590,700
2025-2026	540,000	49,950	589,950
2026-2027	550,000	33,750	583,750
2027-2028	<u>575,000</u>	<u>17,250</u>	<u>592,250</u>
Total Payments Due	3,660,000	452,850	4,112,850

Promissory note (5 years) issued 8/5/17 to Banker's Bank of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2021-2022	<u>500,000</u>	<u>10,000</u>	<u>510,000</u>
Total Payments Due	500,000	10,000	510,000

G.O. Refunding Bond (12 years) issued to 12/20/17 to Robert W. Baird & Co. Inc. in the amount of \$6,485,000

2021-2022	-	194,550	194,550
2022-2023	-	194,550	194,550
2023-2024	-	194,550	194,550
2024-2025	-	194,550	194,550
2025-2026	1,555,000	194,550	1,749,550
2026-2027	1,595,000	147,900	1,742,900
2027-2028	1,645,000	100,050	1,745,050
2028-2029	<u>1,690,000</u>	<u>50,700</u>	<u>1,740,700</u>
Total Payments Due	6,485,000	1,271,400	7,756,400

Promissory note (5 years) issued 10/10/18 to Hutchinson, Shockey, Erley & Co. in the amount of \$4,000,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2021-2022	800,000	54,000	854,000
2022-2023	<u>800,000</u>	<u>28,000</u>	<u>828,000</u>
Total Payments Due	1,600,000	82,000	1,682,000

Southwest Wisconsin Technical College
Schedule of Long-term Obligations
2021-22 Budget Year

G.O. Refunding Bond issued 03/06/2019 to Robert W. Baird & Co. Inc. in the amount of \$7,775,000

2021-2022	1,280,000	190,700	1,470,700
2022-2023	1,305,000	165,100	1,470,100
2023-2024	1,355,000	139,000	1,494,000
2024-2025	<u>1,425,000</u>	<u>71,250</u>	<u>1,496,250</u>

Total Payments Due	5,365,000	566,050	5,931,050
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Promissory note (5 years) issued 03/12/2020 to Robert W. Baird & co. Inc. in the amount of \$4,000,000

2021-2022	800,000	80,000	880,000
2022-2023	800,000	64,000	864,000
2023-2024	<u>800,000</u>	<u>32,000</u>	<u>832,000</u>

Total Payments Due	2,400,000	176,000	2,576,000
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Promissory note (5 years) issued 02/16/2021 to Huntington Securities, Inc. in the amount of \$4,000,000

2021-2022	1,600,000	66,000	1,666,000
2022-2023	800,000	48,000	848,000
2023-2024	800,000	36,000	836,000
2024-2025	<u>800,000</u>	<u>18,000</u>	<u>818,000</u>

Total Payments Due	4,000,000	168,000	4,168,000
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Promissory note (5 years) to be issued in 2022 to the successful bidder in the amount of \$4,000,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2021-2022	800,000	144,000	944,000
2022-2023	800,000	112,000	912,000
2023-2024	800,000	80,000	880,000
2024-2025	800,000	48,000	848,000
2025-2026	<u>800,000</u>	<u>16,000</u>	<u>816,000</u>

Total Payments Due	4,000,000	400,000	4,400,000
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Southwest Wisconsin Technical College
 Combined Schedule of Long-term Obligations
 Summary of Fiscal Year
 2021-22 Budget

Fiscal Year(s)	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021-2022	6,255,000	849,050	7,104,050
2022-2023	4,995,000	707,200	5,702,200
2023-2024	4,260,000	562,400	4,822,400
2024-2029	<u>12,500,000</u>	<u>1,007,650</u>	<u>13,507,650</u>
Total Payments Due	\$ 28,010,000	\$ 3,126,300	\$ 31,136,300

Southwest Wisconsin Technical College
Debt Limit
2021-22 Budget Year

State statutes impose two debt limitations on WTCS districts' debt. The following computations are based on the aggregate debt outstanding as of June 30, 2021, net of resources available to fund principal and interest payments.

The aggregate indebtedness of the District may not exceed five (5) percent of the equalized value of the taxable property located in the District per s.67.03 (1) Wisconsin Statutes. This limitation applies to indebtedness for all purposes - bonds, promissory notes and capital leases, including taxable and nontaxable borrowings. The maximum aggregate indebtedness of the District budgeted for FY 2021-22 budget is \$28,010,000. The five (5) percent limit is \$468,681,414.

The bonded indebtedness of the District may not exceed two (2) percent of the equalized value of the property located in the District per s.67.03 (9) Wisconsin Statutes. This limitation applies to bonded indebtedness for the purchase of district sites, the construction and remodeling of district facilities and the equipping of district facilities. The key word is "bonded;" only include bonded indebtedness issued under s.67.05, Wisconsin Statutes. The maximum bonded indebtedness of the District budgeted for FY 2021-22 budget is \$15,510,000. The two (2) percent limit is \$187,472,566.

Southwest Wisconsin Technical College
 Combined Budget Summary
 2021-22 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2019-20 <u>Actual*</u>	2020-21 <u>Budget</u>	2020-21 <u>Estimate**</u>	2021-22 <u>Budget</u>
REVENUES				
Local Government	10,650,000	11,016,000	11,118,000	11,595,000
State Aids	11,303,693	10,878,000	10,904,800	11,550,900
Program Fees	4,498,373	4,546,600	4,523,000	4,628,000
Material Fees	282,343	286,000	273,000	284,000
Other Student Fees	790,131	683,100	857,000	648,000
Institutional	7,066,834	7,836,400	7,312,000	7,868,000
Federal	<u>6,129,256</u>	<u>7,337,500</u>	<u>6,223,200</u>	<u>11,520,300</u>
Total Revenues	40,720,630	42,583,600	41,211,000	48,094,200
EXPENDITURES				
Instruction	14,558,914	15,631,400	14,720,000	15,898,900
Instructional Resources	183,427	161,900	175,000	361,500
Student Services	8,311,560	10,140,400	7,909,000	12,428,900
General Institutional	5,405,476	7,375,900	8,095,000	7,006,200
Physical Plant	8,931,026	11,102,000	10,487,786	12,095,800
Auxiliary Services	<u>5,014,505</u>	<u>6,133,000</u>	<u>5,497,000</u>	<u>5,976,300</u>
Total Expenditures	42,404,908	50,544,600	46,883,786	53,767,600
Net Revenue (Expenditures)	(1,679,269)	(7,961,000)	(5,672,786)	(5,673,400)
OTHER SOURCES (USES)				
Proceeds from Debt	4,000,000	4,000,000	4,000,000	4,000,000
Refunding/Premium	199,744	-	-	-
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	<u>2,520,475</u>	<u>(3,961,000)</u>	<u>(1,672,786)</u>	<u>(1,673,400)</u>
TRANSFERS TO (FROM) FUND BALANCES				
Reserve for Prepays & Inventories	-	-	-	-
Reserve for Capital Projects	475,667	(1,915,000)	(1,630,000)	(85,500)
Reserve for Debt Service	801,834	(1,077,000)	(249,786)	(989,500)
Retained Earnings	115,641	(370,000)	(310,000)	(29,800)
Reserve for Student Organizations	21,020	47,000	26,000	47,000
Reserve for Operations	1,106,313	(646,000)	491,000	(615,600)
Designated for Subsequent Years	-	-	-	-
Total Transfers To (From) Fund Balance	<u>2,520,475</u>	<u>(3,961,000)</u>	<u>(1,672,786)</u>	<u>(1,673,400)</u>
Beginning Fund Balance	<u>17,674,866</u>	<u>19,136,720</u>	<u>20,195,341</u>	<u>18,522,555</u>
Ending Fund Balance	<u>20,195,341</u>	<u>15,175,720</u>	<u>18,522,555</u>	<u>16,849,155</u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College
 Combined Budget Summary
 2021-22 Budgetary Statement of
 Resources, Uses, and Changes in Fund Balance

	2019-20 <u>Actual*</u>	2020-21 <u>Budget</u>	2020-21 <u>Estimate**</u>	2021-22 <u>Budget</u>
REVENUES BY FUND				
General Fund	23,946,931	23,130,100	24,586,000	25,822,200
Special Revenue-Non-Aidable Fund	6,240,759	8,000,000	5,740,000	9,800,000
Capital Projects Fund	-	-	-	335,000
Debt Service Fund	5,407,803	5,690,500	5,698,000	6,090,500
Enterprise Fund	1,455,756	1,336,000	1,255,000	1,621,500
Internal Service Fund	3,674,390	4,427,000	3,932,000	4,425,000
Total Revenue by Fund	<u>40,725,639</u>	<u>42,583,600</u>	<u>41,211,000</u>	<u>48,094,200</u>
EXPENDITURES BY FUND				
General Fund	23,010,818	23,782,100	24,200,000	26,558,800
Special Revenue-Non-Aidable Fund	6,267,783	8,000,000	5,759,000	9,800,000
Capital Projects Fund	3,306,089	5,862,000	5,480,000	4,352,500
Debt Service Fund	4,805,713	6,767,500	5,947,786	7,080,000
Enterprise Fund	1,571,105	1,706,000	1,405,000	1,541,300
Internal Service Fund	3,443,400	4,427,000	4,092,000	4,435,000
Total Expenditures by Fund	<u>42,404,908</u>	<u>50,544,600</u>	<u>46,883,786</u>	<u>53,767,600</u>

*Actual is presented on a budgetary basis.

**Estimate is based upon 10 months of actual and 2 months of estimate.

SUPPLEMENTAL DATA

JULY 1, 2021–JUNE 30, 2022 BUDGET



DISTRICT PROFILE

Southwest Wisconsin Technical College District is located primarily within the counties of Crawford, Grant, Iowa, Lafayette, and Richland. The College is organized along public school district lines and encompasses 30 public school districts. There is only one centrally located campus at Fennimore.

PROGRAMS OFFERED

Associate Degree

Accounting
Agribusiness Science & Technology - AgBus Mgmt
Agribusiness Science & Technology - Agronomy
Agribusiness Science & Technology - Animal Science
Business Management
Cancer Information Management
Criminal Justice-Law Enforcement 2
Criminal Justice Studies
Culinary Arts
Culinary Management
Direct Entry Midwife
Early Childhood Education
Electromechanical Technology
Golf Course Management
Graphic And Web Design
Health Information Technology
Human Services Associate
Individualized Technical Studies
Instrumentation and Controls Technology
IT-Network Specialist
Leadership Development
Medical Laboratory Technician
Nonprofit Leadership
Nursing - Associate Degree
Physical Therapist Assistant
Respiratory Therapist-collaborative w/ Western Tech
Supply Chain Management
Technical Studies-Journey Worker
University Transfer Liberal Arts

Short-Term Technical Diploma

Advanced EMT
Building Maint/Constr-WI Secure Program Facility
Criminal Justice-Law Enforcement 720 Academy
Dental Assistant-Short Term
Driver and Safety Education Certification
Emergency Medical Technician
Farm Business & Production Management
Nursing Assistant

One Year Technical Diploma

Accounting Assistant
Agribusiness-Agronomy Technician
Auto Collision Repair & Refinishing Technician
Bricklaying & Masonry - WI Secure Program Facility
Building Trades-Carpentry
Child Care Services
CNC Machine Operator/Programmer
Computer Support Technician
Cosmetology
Electrical Power Distribution
Farm Operations & Management-Dairy Technician
Farm Operations & Management-Farm Ag Maintenance
Farm Operations & Management-Livestock Tech
Industrial Mechanic
Laboratory Science Technician
Medical Assistant
Medical Coding Specialist
Nail Technician
Pharmacy Technician-collaborative w/ Lakeshore Tech
Supply Chain Assistant
Welding

PROGRAMS OFFERED, continued

Two-Year Technical Diploma

Agricultural Power & Equipment Technician
Automotive Technician
Farm Operations & Management - Ag Mechanics
Farm Operations & Management - Dairy
Farm Operations & Management- Livestock

Apprentice

Electricity (Construction) Apprentice
Industrial Electrician Apprentice
Mechatronics Technician Apprentice
Plumbing Apprentice

PathWay Certificates

Applicator Technician
Farm Operations & Management- Reproduction Technician
Logistics
Payroll Assistant
Production Planner
Purchasing Agent/Buyer
Tax Preparer Assistant

Internal Certificates

Dairy Goat Herd Management

SPECIAL OFFERINGS

3-Wheel Basic Rider Course
Basic Rider Course
Basic Rider 2 Course
Beginning Microsoft Excel
Birth Doula Labor Support
Computer Applications
Concealed Carry Training
CPR/AED/First Aid Training
Driver Education(Theory, Behind-the-Wheel, and for Adults Over 18)
Emergency Medical Services/First Responder Courses
Farm Training Workshops/Seminars/Conferences
Fire Safety Courses
Golf Technique Training
Human Resources Certificate
IV Therapy

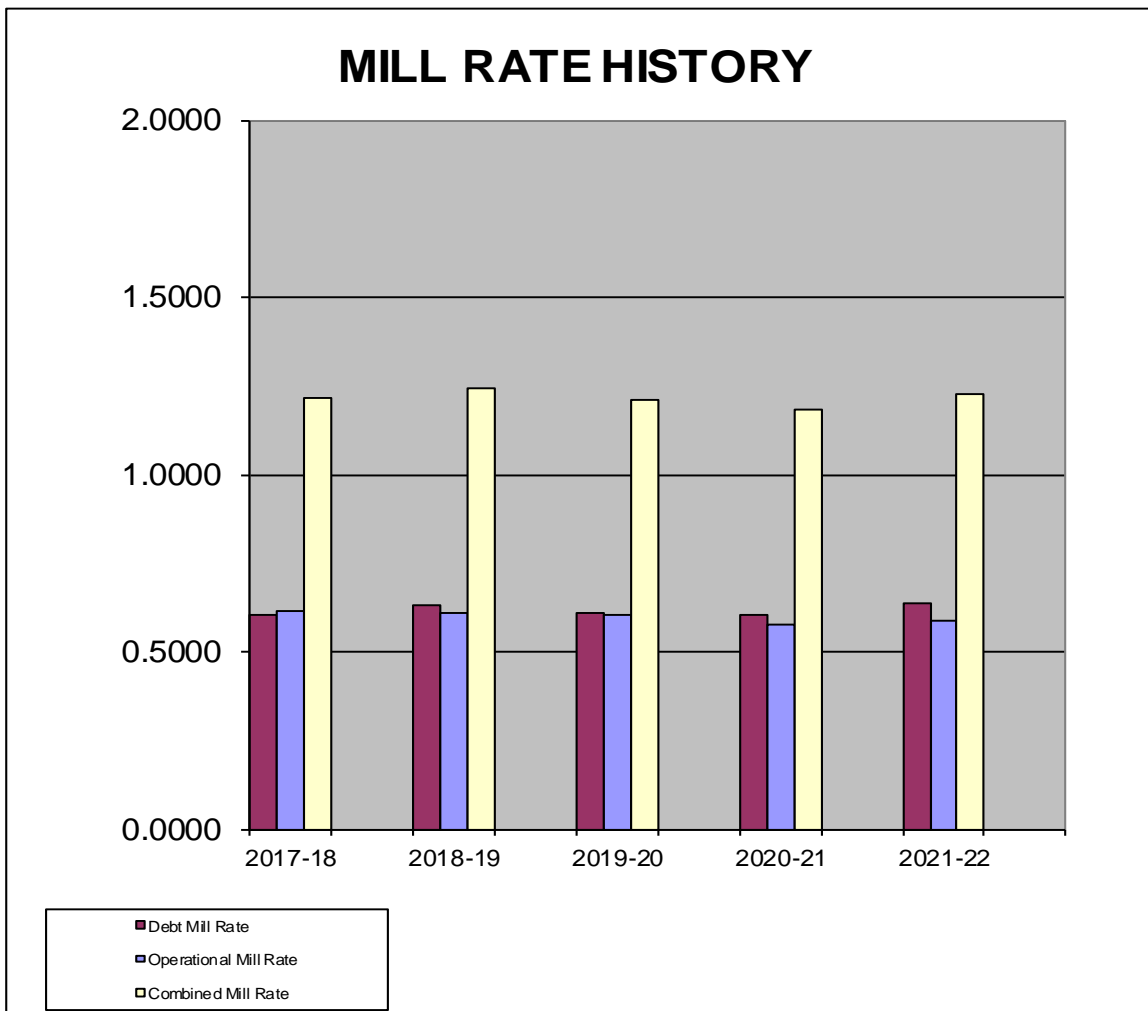
Jail Academy
Law Enforcement Training
Leadership Certificate
Logistics Certificate
Preschool Credential
QuickBooks
Nail Technician Certificate
OSHA Training
Responsible Beverage Server
Traffic Safety-Group Dynamics
Traffic Safety-Multiple Offender
Traffic Safety-Point Reduction
Tractor Safety

Online Learning Courses

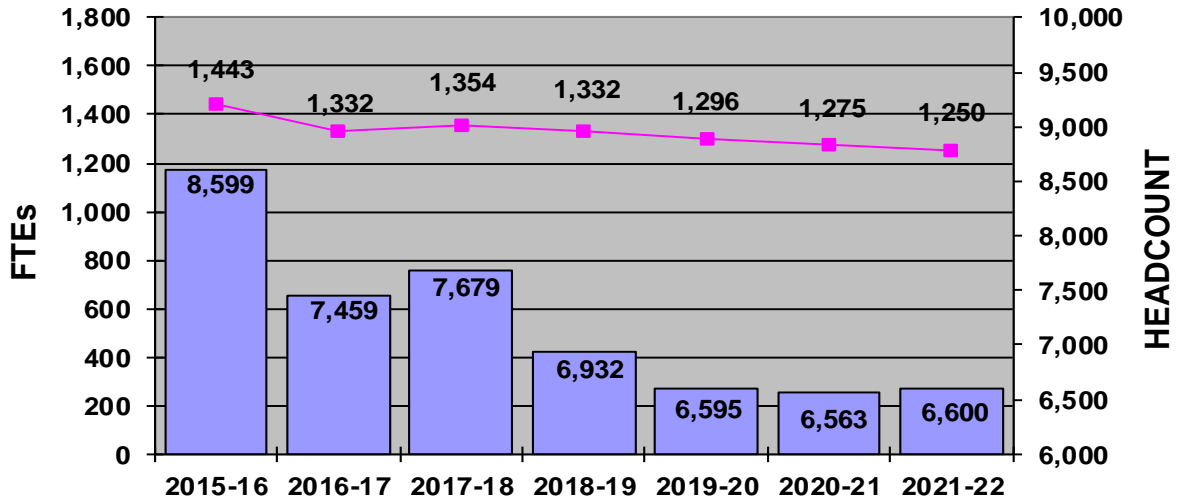
Abstracting Principles and Practice I	Driver Education In-Car Instruction
Abstracting Principles and Practice II	Driver Education Safety
Accounting 1, 2, 3 & 4	ECE: Advanced Practicum
Accounting 1, Part 1	ECE: Child Development
Accounting Systems and Procedure	ECE: Children w Diff Abilities
Adv Anatomy & Physiology	ECE: Early Language and Literacy
Advanced Accounting Spreadsheets	ECE: Family & Community Rel
Applied Pharmacology	ECE: Foundations of ECE
Basic Anatomy	ECE: Guiding Child Behavior
Beginning Microsoft Excel	ECE: Hlth Safety & Nutrition
Beginning Microsoft Word	ECE: Infant & Toddler Dev
Benefits and Challenges of an ERP System	ECE: Intermediate Practicum
Blueprint Reading-Welding 1	ECE: Introductory Practicum
Blueprint Reading-Welding 2	ECE: Preschool Practicum
Body Structure and Function	ECE: Social Studies, Art and Music
Budget Analysis	ECE: STEM
Business Law 1 & 2	Economics
Business Management Strategies	Elementary Algebra With Apps
Cancer Disease Management	Emergency Medical Technician (EMT)-Refresher
Cancer Patient Follow-Up	English Composition 1
Cancer Statistics and Epidemiology	Ethics
Career Planning in Business	Foundations and NonProfits
College Algebra with Applications	Foundations of HIM
College Mathematics	Fundamentals of Chemistry
Conflict Resolution	General Anatomy & Physiology
Cost Accounting	Global Logistics
CPT Coding	Global Sourcing
CTR Prep	Global Supply Chain Management
Culture of Healthcare	Goat-Business Promotion and Marketing
Current Trends in Non-Profits	Goat-Heard Health
Dairy Goat-Farm Records & Financial Management	Goat-Kid Management
Dairy Goat-Genetics and Selection	Goat-Milking Facilities and Housing
Dairy Goat-Introduction to the Industry	Goat-Reproduction and Breeding Program
Dairy Goat-Nutrition	Group Dynamics
Dairy Goat-Production Records and Analysis	Health Quality Management
Dairy Goat-Writing a Business Plan	Health Revenue Management
Developing a Business Plan	Healthcare Law & Ethics
Developmental Psychology	Healthcare Stats and Analytics
Digital Literacy for Healthcare	HeartCode BLS
Driver Education Classroom Instruction	HIT Capstone
Driver Education Theory - Online	Human Diseases for the Health Professions

Southwest Wisconsin Technical College Equalized Valuations and Mill Rates

Year	Equalized Valuation	Operational Mill Rate	Debt Mill Rate	Combined Mill Rate
2017-18 Actual	8,190,692,493	0.6139	0.6043	1.2182
2018-19 Actual	8,466,356,725	0.6109	0.6313	1.2422
2019-20 Actual	8,796,577,421	0.6025	0.6076	1.2101
2020-21 Actual	9,373,628,285	0.5783	0.6028	1.1811
2021-22 Projected	9,467,364,568	0.5857	0.6390	1.2247



Southwest Wisconsin Technical College Student FTE and Head Count



Program Type	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Budget 2021-22
Post-Secondary ⁽¹⁾	1,186	1,132	1,169	1,159	1,147	1,136	1,115
Vocational Adult ⁽²⁾	86	70	76	64	62	64	65
Non-Postsecondary ⁽³⁾	170	129	108	109	87	75	70
Community Services ⁽⁴⁾	1	1	1	0	0	0	0
Total FTE	1,443	1,332	1,354	1,332	1,296	1,275	1,250
Headcount	8,599	7,459	7,679	6,932	6,595	6,563	6,600

(1) Post-Secondary: Students enrolled in courses at the associate degree, technical diploma, apprenticeship and certificate levels.

(2) Vocational Adult: Students enrolled in courses for personal development in increasing their job skills or learning new skills.

(3) Non-Postsecondary: Students enrolled in remedial and basic education courses.

(4) Community Services: Students enrolled in self-enrichment activities

Southwest Wisconsin Technical College
 Notice of Public Hearing
 July 1, 2021 - June 30, 2022

A public hearing on the proposed 2021-2022 budget for Southwest Wisconsin Technical College will be held on June 24th at 6:30 in Room 430 on the Fennimore Campus. The detailed budget is available for public inspection at the District Business Office.

EXPENDITURE HISTORY

<u>Fiscal Year</u>	<u>Equalized Valuation</u>	<u>Mill Rates Operational ⁽²⁾</u>	<u>Debt Service</u>	<u>Total Mill Rate</u>	<u>Percent Inc./Dec.</u>
2017-18	8,190,692,493	0.6139	0.6043	1.2182	(2.72)
2018-19	8,466,356,725	0.6109	0.6313	1.2422	1.97
2019-20	8,796,577,421	0.6025	0.6076	1.2101	(2.58)
2020-21	9,373,628,285	0.5783	0.6028	1.1811	(2.40)
2021-22 ⁽¹⁾	9,467,364,568	0.5857	0.6390	1.2247	3.69

<u>Fiscal Year ⁽²⁾</u>	<u>Total Expenditures All Funds</u>	<u>Percent Inc./Dec.</u>	<u>Property Tax Levy</u>	<u>Percent Inc./Dec.</u>	<u>Tax on a \$100,000 House</u>
2017-18	49,845,968	19.76	9,978,321	3.62	121.82
2018-19	52,564,730	5.45	10,516,722	5.40	124.22
2019-20	42,404,908	(19.33)	10,644,847	1.22	121.01
2020-21	50,544,600	19.20	11,071,039	4.00	118.11
2021-22	53,767,600	6.38	11,595,000	4.73	122.47

⁽¹⁾ Fiscal year 2022 equalized valuation is projected to increase 1% from fiscal year 2021.

⁽²⁾ Fiscal years 2018 through 2020 represent actual amounts; 2021 is estimated; 2022 is the proposed budget.

Budget/Fund Summary – All Funds

	<u>General</u>	<u>Special Revenue Operational</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Tax Levy	5,545,000	-	-	-	6,050,000	-	-	11,595,000
Other Budgeted Revenues	20,277,200	-	9,800,000	335,000	40,500	1,621,500	4,425,000	36,499,200
Total Budgeted Revenues	25,822,200	-	9,800,000	335,000	6,090,500	1,621,500	4,425,000	48,094,200
Budgeted								
Expenditures	26,558,800	-	9,800,000	4,352,500	7,080,000	1,541,300	4,435,000	53,767,600
Excess of Revenues								
Over Expenditures	(736,600)	-	-	(4,017,500)	(989,500)	80,200	(10,000)	(5,673,400)
Operations Transfers	121,000	-	47,000	(68,000)	-	(100,000)	-	4,000,000
Proceeds from Debt	-	-	-	4,000,000	-	-	-	4,000,000
Est. Fund Balance								
07/01/21	10,528,450	-	507,252	208,351	2,149,783	3,558,342	1,570,377	18,522,555
Est. Fund Balance								
06/30/22	9,912,850	-	554,252	122,851	1,160,283	3,538,542	1,560,377	16,849,155

Southwest Wisconsin Technical College
 Notice of Public Hearing
 Budget Summary - General Fund
 Fiscal Year 2021-2022

	2019-20 <u>Actual⁽³⁾</u>	2020-21 <u>Budget</u>	2020-21 <u>Estimate⁽⁴⁾</u>	2021-22 <u>Budget</u>	
REVENUES					
Local Government	5,305,000	5,366,000	5,468,000	5,545,000	
State Aids	10,762,965	10,310,500	10,332,000	10,983,400	
Program Fees	4,498,373	4,546,600	4,523,000	4,628,000	
Material Fees	282,343	286,000	273,000	284,000	
Other Student Fees	522,807	433,100	582,000	398,000	
Institutional	1,775,918	1,808,400	1,990,000	1,506,500	
Federal	799,525	379,500	1,418,000	2,477,300	
Total Revenues	<u>23,946,931</u>	<u>23,130,100</u>	<u>24,586,000</u>	<u>25,822,200</u>	
EXPENDITURES					
Instruction	13,974,073	14,811,600	-	15,162,400	
Instructional Resources	126,998	143,900	-	297,500	
Student Services	2,043,777	2,140,400	-	2,628,900	
General Institutional	4,987,213	4,615,900	-	6,009,200	
Physical Plant	1,878,757	2,070,300	-	2,460,800	
Total Expenditures	<u>23,010,818</u>	<u>23,782,100</u>	<u>24,200,000</u>	<u>26,558,800</u>	
Net Revenue (Expenditures)	936,113	(652,000)	386,000	(736,600)	
OTHER SOURCES (USES)					
Operating Transfer In (Out)	170,200	6,000	105,000	121,000	
Total Resources (Uses)	170,200	6,000	105,000	121,000	
TRANSFERS TO (FROM) FUND BALANCES					
Reserve for Prepays & Inventories	-	-	-	-	
Reserve for Operations	1,106,313	(646,000)	491,000	(615,600)	
Designated for Subsequent Years	-	-	-	-	
Total Transfers To (From) Fund Balance	1,106,313	(646,000)	491,000	(615,600)	
Beginning Fund Balance	8,931,137	9,446,137	10,037,450	10,528,450	
Ending Fund Balance	<u>10,037,450</u>	<u>8,800,137</u>	<u>10,528,450</u>	<u>9,912,850</u>	
EXPENDITURES BY FUND					
General Fund	23,010,818	23,782,100	24,200,000	26,558,800	11.68
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	6,267,783	8,000,000	5,759,000	9,800,000	22.50
Capital Projects Fund	3,306,089	5,862,000	5,480,000	4,352,500	(25.75)
Debt Service Fund	4,805,713	6,767,500	5,947,786	7,080,000	4.62
Enterprise Fund	1,571,105	1,706,000	1,405,000	1,541,300	(9.65)
Internal Service Fund	3,443,400	4,427,000	4,092,000	4,435,000	0.18
Total Expenditures by Fund	42,404,908	50,544,600	46,883,786	53,767,600	6.38
REVENUES BY FUND					
General Fund	23,946,931	23,130,100	24,586,000	25,822,200	11.64
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	6,240,759	8,000,000	5,740,000	9,800,000	22.50
Capital Projects Fund	-	-	-	335,000	-
Debt Service Fund	5,407,803	5,690,500	5,698,000	6,090,500	7.03
Enterprise Fund	1,455,756	1,336,000	1,255,000	1,621,500	21.37
Internal Service Fund	3,674,390	4,427,000	3,932,000	4,425,000	(0.05)
Total Revenue by Fund	40,725,639	42,583,600	41,211,000	48,094,200	12.94

Actual is presented on a budgetary basis.

Estimate is based upon 10 months of actual and 2 months of estimate

(2021-22 Budget - 2020-21 Budget)/2020-21 Budget.