



# Parking Financial Outlook

- Projected lost revenue for FY 2020 – \$4,561,341
- Projected lost revenue for FY 2021 (assuming fairly normal Spring) - \$5,580,525
- Reserve compliance issues illustrated can be corrected with further capital project cuts.
- If spring 2021 looks like Fall 2020, all capital projects for FY 21 and FY 2022 would have to be cancelled to help ensure compliance.
- If Spring 2021 looks like Fall 2020 with a significant return of permits, alternative funding would have to be sought.

