



State Of Utah

UTAH STATE TREASURER
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KIRT SLAUGH
CHIEF DEPUTY STATE TREASURER

ALLEN H. ROLLO
STATE INVESTMENT OFFICER

DAVID C. DAMSCHEN
STATE TREASURER

September 30, 2020

Re: Certificate of Independent Registered Municipal Advisor (IRMA)

By publicly posting the following written disclosure, the Utah State Treasurer (Treasurer) intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the Securities and Exchange Commission's (SEC) Municipal Advisor Rule (Rule).

Pursuant to the Rule, we hereby represent to you that the Treasurer¹ has retained Zions Bank Public Finance and Public Resources Advisory Group, Inc. (PRAG) as its independent registered municipal advisors (Advisors). The Treasurer will use the Advisors to evaluate recommendations and advice from financial service firms on matters relating to issuances of municipal securities as defined in the Rule. This certificate may be relied upon until June 30, 2025.

We have been advised by the Advisors that:

- Each firm has registered as a municipal advisor with the SEC and the Municipal Securities Rulemaking Board; and
- The following individuals, each of whom has been employed by their respective firm for at least two years prior to the date of this letter, will be responsible for representing and advising us with respect to all matters relating to issuances of municipal securities: Johnathan Ward, Zions Public Finance Managing Director, Jon Bronson, Zions Public Finance Senior Vice President, and Thomas Huestis, PRAG Senior Managing Director.

Proposals may be addressed to the Treasurer at 350 N. State Street, Suite 180, Salt Lake City, Utah, 84114. If any proposal received will be seriously considered by the Treasurer, the Treasurer may share the document with the Advisors. Please note, that aside from regulatorily-mandated correspondence between an underwriter and municipal advisor, the underwriter should not speak directly with or send documents directly to the Advisors unless specifically directed to do so by the Treasurer.

Sincerely,

David C. Damschen
Utah State Treasurer
ddamschen@utah.gov
(801) 538-1042

¹Representative for the Utah State Bonding Commission, the Utah State Building Ownership Authority, and the Utah Charter School Finance Authority as issuer. (The Charter School Finance Authority does not make representation on behalf of any borrower charter school).