

Summary of Business Results for the Second Quarter Ended September 30, 2022 [Japan GAAP] (Consolidated)

November 14, 2022

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Expected date of filing of quarterly report: November 14, 2022
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

Expected starting date of dividend payment: December 8, 2022

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2022 (April 1, 2022 through September 30, 2022)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Operating revenues		Net operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 2022	16,044	-9.1	7,006	-21.0	337	-65.0	264	-67.7	156	-79.1
Six months ended Sep. 2021	17,649	-1.8	8,866	26.7	963	7.9	817	15.1	749	72.2

(Reference) Net income before income taxes:

Six months ended September 2022: 263 million yen (-73.1%)

Six months ended September 2021: 980 million yen (38.1%)

(Note) Comprehensive income

Six months ended September 2022: 143 million yen (-80.9%)

Six months ended September 2021: 751 million yen (71.5%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 2022	5.10	-
Six months ended Sep. 2021	24.25	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 2022	69,036	14,651	20.3	455.19
As of Mar. 2022	64,183	14,772	22.0	459.66

(Reference) Shareholders' equity

As of September 2022: 13,987 million yen

As of March 2022: 14,091 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2022	-	9.50	-	8.50	18.00
Year ending Mar. 2023	-	9.50	-	-	-
Year ending Mar. 2023 (forecast)	-	-	-	9.50	19.00

(Note) Revisions to dividend forecast for the current quarter: None

The interim and year-end dividend forecasts for the fiscal year ending March 2023 are currently 9.5 yen

3. Forecast of consolidated business results for the fiscal year ending March 2023

(April 1, 2022 through March 31, 2023)

(% change from the previous corresponding period)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending	39,500-	11.9-	1,900-	21.2-	1,800-	46.5-	1,000-	-0.8-
Mar. 2023	44,400	25.7	3,000	91.3	2,800	127.8	1,700	68.7

*As reference information, the Company also discloses "Forecast of Consolidated Earnings before Income Taxes and Minority Interests" as follows.

Income before income taxes: 1,800 to 2,800 million yen (26.7% to 97.0%)

(Note) Revisions to business forecast for the current quarter: None

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of September 2022 34,029,544 shares

As of March 2022 34,029,544 shares

② Treasury stock at the end of period

As of September 2022 3,299,604 shares

As of March 2022 3,374,179 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended September 2022 30,687,272 shares

Six months ended September 2021 30,913,671 shares

(Note) The number of treasury stock which is deducted for calculating the number of treasury stock during period and the average number of shares during the period includes the shares of the Company owned by the ESOP Trust Account and the BBT Trust Account.

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

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