

Summary of Business Results for the First Quarter Ended June 30, 2023 [Japan GAAP] (Consolidated)

August 14, 2023

Company	Akatsuki Corp.	Listed on the TSE
Stock Code	8737	URL: https://www.akatsuki-fg.com/
Representative	Hideaki Shimane, President and Representative Director	
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Expected date of filing of quarterly report:	August 14, 2023	Expected starting date of dividend payment: -
Preparation of quarterly supplementary financial document:	Yes	
Quarterly results briefing:	None	

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2023

(April 1, 2023 through June 30, 2023)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Operating revenues		Net operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2023	10,174	33.6	4,493	30.5	847	-	1,163	-	765	893.7
Three months ended Jun. 2022	7,615	-15.7	3,442	-19.9	68	-86.9	102	-77.8	77	-75.5

(Reference) Net income before income taxes

Three months ended June 2023: 1,146 million yen (-%)

Three months ended June 2022: 102 million yen (-77.6%)

(Note) Comprehensive income

Three months ended June 2023: 773 million yen (864.4%)

Three months ended June 2022: 80 million yen (-74.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2023	24.87	-
Three months ended Jun. 2022	2.51	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2023	81,379	15,359	18.1	479.24
As of Mar. 2023	69,275	14,857	20.6	464.72

(Reference) Shareholders' equity

As of June 2023: 14,751 million yen

As of March 2023: 14,304 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2023	-	9.50	-	9.50	19.00
Year ending Mar. 2024	-	-	-	-	-
Year ending Mar. 2024 (forecast)	-	9.50	-	9.50	19.00

(Note) Revisions to dividend forecast for the current quarter: None

The interim and year-end dividend forecasts for the fiscal year ending March 2024 are currently 9.5 yen.

3. Forecast of consolidated business results for the fiscal year ending March 2024

(April 1, 2023 through March 31, 2024)

(% change from the previous corresponding period)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2024	42,000	6.8	2,300	27.6	2,300	57.9	1,600	105.1	51.98

*As reference information, the Company also discloses "Forecast of Consolidated Earnings before Income Taxes and Minority Interests" as follows.

Income before income taxes and minority interests: 2,300 million yen (56.5%)

(Note) Revisions to business forecast for the current quarter: None

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2023 34,029,544 shares

As of March 2023 34,029,544 shares

② Treasury stock at the end of period

As of June 2023 3,248,599 shares

As of March 2023 3,248,074 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2023 30,781,308 shares

Three months ended June 2022 30,655,203 shares

(Note) The number of treasury stock which is deducted for calculating the number of treasury stock during period and the average number of shares during the period includes the shares of the Company owned by the BBT Trust Account.

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

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