

Summary of Business Results for the Third Quarter Ended December 31, 2023 [Japan GAAP] (Consolidated)

February 14, 2024

Company	Akatsuki Corp.	Listed on the TSE
Stock Code	8737	URL: https://www.akatsuki-fg.com/
Representative	Hideaki Shimane, President and Representative Director	
Contact	Michihiro Kitano, Director, Executive Officer, Manager of President's Office	T E L: +81-3-6821-0606
Expected date of filing of quarterly report:	February 14, 2024	Expected starting date of dividend payment: -
Preparation of quarterly supplementary financial document:	Yes	
Quarterly results briefing:	None	

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2023

(April 1, 2023 through December 31, 2023)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Operating revenues		Net operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2023	34,351	33.9	14,325	35.8	2,488	246.0	2,873	476.3	1,899	590.5
Nine months ended Dec. 2022	25,650	-4.9	10,548	-20.7	719	-48.5	498	-57.1	275	-71.2

(Reference) Net income before income taxes

Nine months ended December 2023: 2,845 million yen (440.9%)

Nine months ended December 2022: 526 million yen (-60.3%)

(Note) Comprehensive income

Nine months ended December 2023: 1,965 million yen (605.1%)

Nine months ended December 2022: 278 million yen (-70.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2023	61.89	-
Nine months ended Dec. 2022	8.96	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2023	88,213	16,079	17.5	507.50
As of Mar. 2023	69,275	14,857	20.6	464.72

(Reference) Shareholders' equity

As of December 2023: 15,481 million yen

As of March 2023: 14,304 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2023	-	9.50	-	9.50	19.00
Year ending Mar. 2024	-	9.50	-	-	-
Year ending Mar. 2024 (forecast)	-	-	-	11.50	21.00

(Note) Revisions to dividend forecast for the current quarter: Yes

Regarding the revision of the dividend forecast, please refer to the "Notice of Revisions to the Consolidated Business Forecasts for the Fiscal Year Ending March 2024 and the Dividend Forecast" announced today (February 14, 2024).

3. Forecast of consolidated business results for the fiscal year ending March 2024

(April 1, 2023 through March 31, 2024)

(% change from the previous corresponding period)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2024	45,000	14.4	3,000	66.4	3,400	133.2	2,200	181.7	71.78

(Note) Revisions to business forecast for the current quarter: Yes

*As reference information, the Company also discloses "Forecast of Consolidated Earnings before Income Taxes and Minority Interests" as follows.

Income before income taxes and minority interests: 3,400 million yen (131.3%)

Regarding the revision of the forecast of consolidated business results, please refer to the "Notice of Revisions to the Consolidated Business Forecasts for the Fiscal Year Ending March 2024 and the Dividend Forecast" announced today (February 14, 2024).

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2023	34,029,544 shares
As of March 2023	34,029,544 shares

② Treasury stock at the end of period

As of December 2023	3,525,050 shares
As of March 2023	3,248,074 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2023	30,692,930 shares
Nine months ended December 2022	30,705,268 shares

(Note) The number of treasury stock which is deducted for calculating the number of treasury stock during period and the average number of shares during the period includes the shares of the Company owned by the ESOP Trust Account and the BBT Trust Account.

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

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