

# Summary of Business Results for the Year Ended March 31, 2024 [Japan GAAP] (Consolidated)

May 15, 2024

Company	Akatsuki Corp.	Listed on the TSE
Stock Code	8737	URL: <a href="https://www.akatsuki-fg.com/">https://www.akatsuki-fg.com/</a>
Representative	Hideaki Shimane, President and Representative Director	
Contact	Michihiro Kitano, Director, Executive Officer, Manager of President's Office	T E L: +81-3-6821-0606
Expected date of annual shareholders' meeting:	June 26, 2024	Expected starting date of dividend payment: June 27, 2024
Expected date of filing of annual securities report:	June 26, 2024	
Preparation of supplementary financial document:	Yes	
Results briefing:	None	

(Rounded down to million yen)

## 1. Consolidated business results for the fiscal year ended March 2024

(April 1, 2023 through March 31, 2024)

### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Operating revenues		Net operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2024	46,681	18.7	19,839	33.2	3,419	89.6	3,813	161.6	2,538	225.1
Year ended Mar. 2023	39,336	11.4	14,893	-10.6	1,803	14.9	1,457	18.6	780	-22.5

(Reference) Net income before income taxes

Year ended March 2024: 3,768 million yen (156.4%)

Year ended March 2023: 1,470 million yen (3.4%)

(Note) Comprehensive income

Year ended March 2024: 2,639 million yen (179.7%)

Year ended March 2023: 943 million yen (-4.8%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to operating revenues
	Yen	Yen	%	%	%
Year ended Mar. 2024	82.83	-	16.7	4.7	7.3
Year ended Mar. 2023	25.42	-	5.5	2.2	4.6

(Reference) Investment earnings/loss on equity-method

Year ended March 2024: -7 million yen

Year ended March 2023: -10 million yen

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2024	92,130	16,749	17.5	528.99
As of Mar. 2023	69,275	14,857	20.6	464.72

(Reference) Shareholders' equity

As of March 2024: 16,136 million yen

As of March 2023: 14,304 million yen

### (3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2024	817	-771	10,783	22,235
Year ended Mar. 2023	-474	51	-631	11,406

## 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2023	-	9.50	-	9.50	19.00	645	74.7	4.1
Year ended Mar. 2024	-	9.50	-	11.50	21.00	713	25.4	4.2
Year ending Mar. 2025 (forecast)	-	11.00	-	11.00	22.00		25.8	

\* "Rate of total dividend to net assets (Consolidated)" is the ratio of annual dividends per share to the average amount of net assets per share at the beginning and end of the fiscal year. The Company strives to maintain a minimum level of 4.0% unless their financial soundness is impaired.

## 3. Forecast of consolidated business results for the fiscal year ending March 2025

(April 1, 2024 through March 31, 2025)

(% change from the previous corresponding period)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2025	52,000	11.4	4,100	19.9	4,200	10.1	2,600	2.4	85.24

\*As reference information, the Company also discloses "Forecast of Consolidated Earnings before Income Taxes and Minority Interests" as follows.

Income before income taxes and minority interests: 4,200 million yen (Year-on-year change: 11.4%)

### \*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): Yes

Newly included: 1 (LLC Matsunoki)

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2024 34,029,544 shares

As of March 2023 34,029,544 shares

② Treasury stock at the end of period

As of March 2024 3,525,925 shares

As of March 2023 3,248,074 shares

③ Average number of stock during period

Year ended March 2024 30,649,295 shares

Year ended March 2023 30,722,892 shares

(Note) The number of treasury stock which is deducted for calculating the number of treasury stock during period and the average number of shares during the period includes the shares of the Company owned by the ESOP Trust Account and the BBT Trust Account.

**\*Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

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