

Summary of Business Results for the First Quarter Ended June 30, 2024 [Japan GAAP] (Consolidated)

August 14, 2024

Company **Akatsuki Corp.** Listed on the TSE
 Stock Code 8737 URL: <https://www.akatsuki-fg.com/>
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 Expected starting date of dividend payment: -
 Preparation of supplementary financial document: Yes
 Results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2024

(April 1, 2024 through June 30, 2024)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Operating revenues		Net operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2024	12,121	19.1	5,313	18.2	739	-12.7	726	-37.6	502	-34.4
Three months ended Jun. 2023	10,174	33.6	4,493	30.5	847	-	1,163	-	765	893.7

(Reference) Net income before income taxes:

Three months ended June 2024: 725 million yen (-36.7%)

Three months ended June 2023: 1,146 million yen (-%)

(Note) Comprehensive income

Three months ended June 2024: 505 million yen (-34.7%)

Three months ended June 2023: 773 million yen (864.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2024	16.46	-
Three months ended Jun. 2023	24.87	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2024	94,575	17,224	17.2	532.98
As of Mar. 2024	92,130	16,749	17.5	528.99

(Reference) Shareholders' equity

As of June 2024: 16,257 million yen

As of March 2024: 16,136 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2024	-	9.50	-	11.50	21.00
Year ending Mar. 2025	-	-	-	-	-
Year ending Mar. 2025 (forecast)	-	11.00	-	11.00	22.00

(Note) Revisions to dividend forecast for the current quarter: None

The interim and year-end dividend forecast for the year ending March 2025 is currently 11.0 yen.

3. Forecast of consolidated business results for the fiscal year ending March 2025

(April 1, 2024 through March 31, 2025)

(% change from the previous corresponding period)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2025	52,000	11.4	4,100	19.9	4,200	10.1	2,600	2.4	85.24

*As reference information, the Company also discloses "Forecast of Consolidated Earnings before Income Taxes and Minority Interests" as follows.

Income before income taxes and minority interests: 4,200 million yen (Year-on-year change: 11.4%)

(Note) Revisions to business forecast for the current quarter: None

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2024 34,029,544 shares

As of March 2024 34,029,544 shares

② Treasury stock at the end of period

As of June 2024 3,526,100 shares

As of March 2024 3,525,925 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2024 30,503,519 shares

Three months ended June 2023 30,781,308 shares

(Note) The number of treasury stock which is deducted for calculating the number of treasury stock during period and the average number of shares during the period includes the shares of the Company owned by the BBT Trust Account.

***Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None**

*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

This document is an English translation of a Japanese announcement made on the date above. Although the we intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document.