

# Summary of Business Results for the Second Quarter Ended September 30, 2024 [Japan GAAP] (Consolidated)

November 14, 2024

Company **Akatsuki Corp.** Listed on the TSE  
 Stock Code 8737 URL: <https://www.akatsuki-fg.com/>  
 Representative Hideaki Shimane, President and Representative Director  
 Contact Takaki Yamada, Executive Officer, General Manager of Business Administration Division T E L: +81-3-6821-0606  
 Scheduled date to file semi-annual securities report: November 14, 2024  
 Expected starting date of dividend payment: December 6, 2024  
 Preparation of supplementary financial document: Yes  
 Results briefing: None

(Rounded down to million yen)

## 1. Consolidated business results for the six months ended September 2024 (April 1, 2024 through September 30, 2024)

### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Operating revenues		Net operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 2024	25,730	20.3	10,332	11.8	1,491	-1.3	1,470	-20.6	990	-20.3
Six months ended Sep. 2023	21,392	33.3	9,237	31.8	1,511	348.3	1,851	600.4	1,242	693.7

(Reference) Net income before income taxes:

Six months ended September 2024: 1,470 million yen (-19.8%)

Six months ended September 2023: 1,833 million yen (596.0%)

(Note) Comprehensive income

Six months ended September 2024: 987 million yen (-20.7%)

Six months ended September 2023: 1,246 million yen (767.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 2024	32.48	-
Six months ended Sep. 2023	40.37	-

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 2024	91,600	17,608	18.2	549.61
As of Mar. 2024	92,130	16,749	17.5	528.99

(Reference) Shareholders' equity

As of September 2024: 16,635 million yen

As of March 2024: 16,136 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2024	-	9.50	-	11.50	21.00
Year ending Mar. 2025	-	11.00	-	-	-
Year ending Mar. 2025 (forecast)	-	-	-	11.00	22.00

(Note) Revisions to dividend forecast for the current quarter: None

The year-end dividend forecast for the year ending March 2025 is currently 11.0 yen.

### 3. Forecast of consolidated business results for the fiscal year ending March 2025

(April 1, 2024 through March 31, 2025)

(% change from the previous corresponding period)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2025	52,000	11.4	4,100	19.9	4,200	10.1	2,600	2.4	85.24

\*As reference information, the Company also discloses "Forecast of Consolidated Earnings before Income Taxes and Minority Interests" as follows.

Income before income taxes and minority interests: 4,200 million yen (Year-on-year change: 11.4%)

(Note) Revisions to business forecast for the current quarter: None

#### \*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): Yes

Excluded: 3 companies (Trade Science Corporation, LLC Ogi, LLC Futaba)

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of September 2024 34,029,544 shares  
As of March 2024 34,029,544 shares

② Treasury stock at the end of period

As of September 2024 3,761,283 shares  
As of March 2024 3,525,925 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended September 2024 30,493,551 shares  
Six months ended September 2023 30,773,574 shares

(Note) The number of treasury stock which is deducted for calculating the number of treasury stock during period and the average number of shares during the period includes the shares of the Company owned by the BBT Trust Account.

**\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.**

#### \*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

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