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May 14, 2020

Insource Co., Ltd.

Representative director and CEO Takayuki Funahashi

(Code number: 6200, The First Section of the Tokyo Stock Exchange)

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Notification of Stock Repurchase

(Stock Repurchase in accordance with the paragraph 2 of Article 165 of the Companies Act of Japan)

Insource Co., Ltd. (“Insource”) hereby announces that, at the meeting of the Board of Directors held on May 14, 2020, Insource resolved to repurchase its shares of common stock in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to the paragraph 3 of Article 165 of the Companies Act of Japan. Details of the repurchase are as follows:

1. Reasons for Stock Repurchase

To improve shareholder returns through improved capital efficiency, to implement flexible capital policies such as M&A, and to secure skillful employees through incentive plans for Board Members and employees.

2. Details of Repurchase

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| (1) Class of share | Common stock of Insource |
| (2) Total number of shares to be repurchased | Up to 250,000 shares
(1.19% of the total number of shares of common stock outstanding excluding treasury stock) |
| (3) Total amount | Up to 300,000,000 yen |
| (4) Period | May 15, 2020~June 30, 2020 |
| (5) Repurchase method | Market purchase on Tokyo Stock Exchange |

(Reference) Status of treasury stock as of March 31, 2020

Number of outstanding shares excluding treasury stock	21,020,277
Number of shares of treasury stocks	290,473