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August 18, 2023

To Whom It May Concern,

Company Name: Insource Co., Ltd.  
Representative: Takayuki Funahashi  
Representative Director, President and CEO  
(Code number: 6200, Prime Market of the Tokyo Stock Exchange)

**Insource Continuously Selected as a Constituent of the  
“JPX-Nikkei Mid and Small Cap Index”**

Insource Co., Ltd. (hereafter referred to the Company), which provides services to solve social issues, announces that the Company has been selected as a constituent of the “JPX-Nikkei Mid and Small Cap Index” for 2023 (August 31, 2023 - August 29, 2024), which is jointly calculated by JPX Market Innovation & Research, Inc., and Nikkei Inc. This will be the second consecutive year since 2022 that we have been selected as a constituent of the “JPX-Nikkei Mid and Small Cap Index.”

■ **JPX-Nikkei Mid and Small Cap Index**

The index applies the concept of the JPX-Nikkei Index 400, which is an index comprised of highly attractive listed companies, to mid and small cap equities by selecting companies that focus on capital efficiency and investor-oriented management, and aim to foster greater awareness of such issues among corporate executives. The index will also aim to meet the needs of investors looking to invest in such companies.

■ **Constituent Selection**

The constituents are selected from common stocks primarily listed on the Prime, Standard, and Growth markets of the Tokyo Stock Exchange based on a screening process that includes market capitalization and market liquidity indicators, scoring of quantitative indicators (3-year average return on equity (ROE), 3-year cumulative operating profit), as well as qualitative factors (such as appointment of independent outside directors, appointment of female directors), and then the top 200 issues are selected. The last business day of June is set as the selection base date, and the issues to be replaced are announced on the fifth business day of August each year, and the periodic review is conducted on the last business day of August each year.

In order to meet the expectations of our stakeholders, the Company will continue to enhance our corporate value and strive to realize our corporate philosophy, "to make a society that all people can enjoy working and feel fulfilled".

(Reference)

Please refer to the below URL about the JPX-Nikkei Mid and Small Cap Index

(in English) <https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/01-01.html>

JPX-Nikkei Mid and Small Cap Index Constituents (applied on August 31, 2023)

(in English) [https://www.jpx.co.jp/english/news/6030/p6b22i00000036cu-att/data4\\_e.pdf](https://www.jpx.co.jp/english/news/6030/p6b22i00000036cu-att/data4_e.pdf)

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【Inquiries】 Insource Co., Ltd. <https://www.insource.co.jp/en/ir/index.html>

(For media interviews / PR /  
Service)

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