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September 19, 2023

To Whom It May Concern,

Company Name: Insource Co., Ltd.  
Representative: Takayuki Funahashi  
Representative Director, President and CEO  
(Code number: 6200, Prime Market of the Tokyo  
Stock Exchange)  
Contact: Shigeo Fujimoto  
Director, Executive Officer, CFO  
(Group Corporate Management Department)  
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### **Notice: Merger between Consolidated Subsidiaries**

Insource Co., Ltd. (hereafter referred to the Company) hereby announces that the Board of Directors of the Company, at a meeting held today, resolved to merge Insource Digital Academy Corporation (hereafter referred to IDA), a consolidated subsidiary of the Company, with MIRAISSOUZOU & COMPANY, Inc. (hereafter referred to MIRAISSOUZOU). As this merger is an absorption-type merger between the Company's wholly-owned consolidated subsidiaries, some disclosure details are omitted.

#### 1. Purpose of Reorganization through Merger

In our group, IDA is mainly responsible for the On-Site Training business for DX training, while MIRAISSOUZOU is responsible for the selective training business for large companies. IDA's large-scale, year-round training programs are growing as its core business, and opportunities to meet the direct needs of business owners are increasing, laying the foundation for the utilization of MIRAISSOUZOU's management resources, including training and consulting services for business owners. In response to this situation, IDA has decided to acquire the company in order to increase sales by enhancing IDA's management solutions capabilities and improve the efficiency of the organization's operations.

#### 2. Outline of the Merger

##### (1) Schedule of the Merger

Meeting of the Board of Directors to resolve the merger of the Company	September 19, 2023
Date of signing of the Merger agreement	September 19, 2023
Scheduled date of merger (Effective date of the Merger)	December 1, 2023

\*A general meeting of shareholders to approve the merger agreement will not be held for either company as the merger will be a simplified merger as prescribed in Article 796 (2) of the Companies Act for IDA and a short-form merger as prescribed in Article 784 (1) of the Companies Act for MIRAISSOUZOU.

(2) Method of the Merger

The merger will be an absorption-type merger with IDA as the surviving company and MIRAISSOUZOU will be dissolved.

(3) Details of Allotment Related to the Merger

This is a merger between consolidated subsidiaries of the Company, and there will be no allocation of shares or money as a result of this merger.

(4) Treatment of Stock Acquisition Rights and Bonds with Stock Acquisition Rights of Dissolving Company  
Not applicable.

3. Overview of the Merging Companies

(as of September 30, 2022)

	Surviving company	Disappearing company to be absorbed
(1) Trade Name	Insource Digital Academy Corporation	MIRAISSOUZOU & COMPANY, Inc.
(2) Address	Chiyoda-ku, Tokyo	Chiyoda-ku, Tokyo
(3) Name and title of Representative	Shinichi Sugiyama Representative Director, President, and Chief Executive Officer	Shinichi Sugiyama Representative Director, President
(4) Business Description	On-Site Training, Open Seminars for IT-related trainers	Selected education business for large companies
(5) Capital	20,000 thousand yen	20,050 thousand yen
(6) Established Date	April 19, 2019	January 23, 2012
(7) Number of Shares Issued	800 shares	90 shares
(8) Fiscal year end	September	September

4. Status after the Merger

There will be no change in IDA's trade name, business activities, headquarters address, share capital, or fiscal year end.

5. Impact on Business Performance

This merger is a merger between consolidated subsidiaries of the Company and will have a limited impact on the Company and its consolidated financial results.

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