SMART* Data Coalition: Charter Draft	**Meeting Date:** June 19th 2012

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- **Enable organizations to derive business value from haystacks of their Data**
  - Promote the notion that Data is a *business and economic asset* whose business value (cost and risk) must be defined, assessed and monitored
    - Focus on 'Business Meaning, Context and Rules' (a.k.a. Data Semantics) as a critical success factor to deriving better business value from Big data
  - Empower *Business SMEs* to be able to 'dynamically link and analyze' internal and external data via its meaning, context and rules to answer operational questions, meet regulatory obligations, get competitive insights and seek additional revenue opportunities
  - Define and promote the role and certification for SMART Data professional (SDP) in the context of a Chief Data Office program
- **Define and validate *business* usage scenarios (domain and cross-domain) for SMART Data**
- **Define and publish 'business-driven framework' for SMART Data**
  - Research and document 'what is required' (by business, IT and machines) to 'dynamically link and analyze' private, public sector and social media data
  - Partner with stakeholders from private & public sector, OMG and other standards bodies to define and validate the framework and relevant standards**
  - Research and define 'Data Treatment' strategies for high 'business value' data assets
- **Chair(s)**
  - Acting Co-Chairs: Neville Teagarden, Lucid, Harsh Sharma, Citi

* SMART – **S**ustainable, **M**easurable, **A**ctionable, **R**eliable, **T**imely
**SMART Data Coalition by itself will *NOT develop standards*