

STATE FARM FEDERAL CREDIT UNION

Statement of Income

For the Period Ending October 31, 2024

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Income & Expense Accounts	Month-to-Date	Quarter-to-Date	Year-to-Date
<u>INTEREST INCOME:</u>			
Interest on Loans	\$ 4,590	\$ 4,590	\$ 42,828
Income from Investments	11,050	11,050	95,324
TOTAL INTEREST INCOME	\$ 15,640	\$ 15,640	\$ 138,152
<u>INTEREST EXPENSE:</u>			
Dividends (Regular)	\$ 9,866	\$ 9,866	\$ 82,911
Dividends (Secondary)	2,242	2,242	18,835
Dividends (IRA)	343	343	2,920
TOTAL INTEREST EXPENSE	\$ 12,451	\$ 12,451	\$ 104,666
Provision for Credit Losses	\$ 159	\$ 159	\$ 1,765
Provision for Other Losses	8	8	24
NET INTEREST INCOME AFTER PROVISION FOR LOSSES	\$ 3,022	\$ 3,022	\$ 31,697
<u>NON-INTEREST INCOME:</u>			
Contributed Service - SF Mutual	\$ 1,013	\$ 1,013	\$ 10,102
Income from Fees & Charges	76	76	865
Misc. Operating Income	0	0	385
Gain (Loss) on Investments	0	0	22
TOTAL NON-INTEREST INCOME	\$ 1,089	\$ 1,089	\$ 11,374
<u>NON-INTEREST EXPENSE</u>			
Salaries and Benefits - Contributed Service	\$ 985	\$ 985	\$ 9,810
Occupancy - Contributed Service	92	92	918
Travel & Conference	13	13	84
Association Dues	14	14	145
Contributions	0	0	24
Office Operations	56	56	589
Office Operations - Contributed Service	(64)	(64)	(626)
HR Budget Costs	141	141	945
Information Systems & Technology	275	275	2,909
Marketing and Development	0	0	2
Loan Servicing	51	51	443
Professional & Outside Services	58	58	424
Share Insurance Premium (NCUSIF)	0	0	0
Federal Operating Fee	49	49	490
Miscellaneous Operating Expense	0	0	199
TOTAL NON-INTEREST EXPENSE	\$ 1,670	\$ 1,670	\$ 16,357
NET INCOME (LOSS)	\$ 2,441	\$ 2,441	\$ 26,714

This credit union is federally insured by the National Credit Union Administration.