

**TAMPA-HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY  
(THEA)  
GOALS AND OBJECTIVES FOR EACH PROGRAM/ACTIVITY AND  
PERFORMANCE MEASURES AND STANDARDS**

(Pursuant to s. 189.0694 FS – October 1, 2024, thru September 30, 2025)

1) Financial Administration:

- Goal: Provide sound financial administration of toll revenue for customers and bond holders.
  - Objective: Provide a balanced budget that supports both the current Work Program, and the Operations, Maintenance and Administration needs of the Authority.
    - Performance Measure: In June of each year, the Board shall adopt a budget by Resolution as required by law and sound financial practices, and budgeted revenues and expenditures which are at the level of detail required for the annual financial report.
  - Objective: Provide the expenditure of funds in a responsible manner and in accordance with sound financial practice.
    - Performance Measure: Annually have an external auditor perform an audit of the Authority’s finances which results in no or minimal auditor notes/findings.
  - Objective: Provide the necessary revenue to support the Authority’s obligations
    - Performance Measure: Annually prepare a revenue sufficiency report determining that projected revenues can support the next Fiscal Year’s Work Program and meet or exceed the Authority’s policy set Debt Service Coverage.

2) Improvements:

- Goal: Provide timely improvements to Agency facilities
  - Objective: Create plans that provide for improvement.
    - Performance Measure: In June of each year, the Board shall adopt a cost affordable 6-year Work Program for the following budget year and five subsequent planning years consisting of both Replacement and Renewal (R&R) and enhancement/capacity projects.

### 3) Maintenance of Authority Facilities:

- Goal: Provide timely maintenance of Authority facilities
  - Objective: Evaluate the maintenance needs of Authority facilities.
    - Performance Measure: At least once per year, evaluate the material conditions of the Authority and maintain or exceed the preceding year's Maintenance Rating Program (MRP) scores for signage, striping, guardrails and lighting.
    - Performance Measure: At least once per year, evaluate the material conditions of the Authority and maintain at least a "good" for 95% of the Authority's bridge conditions.
    - Performance Measure: At least once per year, evaluate the material conditions of the Authority and maintain at least a "good" for 85% of the Authority's paving conditions.

### 4) Reporting Compliance:

- Goal: Comply with reporting requirements
  - Objective: Prepare and file all necessary state reports as required by law
    - Performance Measure: Annually evaluate and file all reports necessary to meet the statutory requirements, including those required under Chapter 189 FS.
    - Performance Measure: Annual report to the Board of Directors of the Authority's success or failure to achieve the goals and objectives set forth in this document.