



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Thrivent Financial for Lutherans

NAIC Group Code 0000 0000 NAIC Company Code 56014 Employer's ID Number 39-0123480
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized 11/24/1902 Commenced Business 08/15/1902

Statutory Home Office 4321 North Ballard Road, Appleton, WI, US 54919-0001
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 600 Portland Avenue S
(Street and Number)
Minneapolis, MN, US 55415-4402 800-847-4836
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 600 Portland Avenue S, Minneapolis, MN, US 55415-4402
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 600 Portland Avenue S
(Street and Number)
Minneapolis, MN, US 55415-4402 800-847-4836
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.thrivent.com

Statutory Statement Contact Joseph Edward Barnes, 612-844-4243
(Name) (Area Code) (Telephone Number)
Joe.Barnes@Thrivent.com, 612-844-7373
(E-mail Address) (FAX Number)

OFFICERS

Chief Executive Officer & President Teresa Joy Rasmussen Chief Financial Officer, Treasurer Vibhu Ranjan Sharma
General Counsel & Secretary Paul Roberts Johnston Actuary Rhonda Kay Ahrens #

OTHER

David Scott Royal, Chief Investment Officer Lisa JoAnn Flanary, Chief Growth Officer Mary Jane Fortin, Chief Commerical Officer

DIRECTORS OR TRUSTEES

<u>Deborah Marie Ackerman</u>	<u>N. Cornell Boggs III</u>	<u>Kenneth Arnold Carow</u>
<u>Lynn Yvette Crump-Caine</u>	<u>Bradford Neal Creswell</u>	<u>Eric John Draut</u>
<u>Kirk Douglas Farney</u>	<u>Mark Andrew Jeske</u>	<u>Jill Bernadette Louis #</u>
<u>Kathryn Vanstrom Marinello</u>	<u>Nicole Baker Pechet</u>	<u>Bonnie Ellen Raquet</u>
<u>Teresa Joy Rasmussen</u>	<u>Angela Sue Rieger</u>	

State of Minnesota SS
County of Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Teresa Joy Rasmussen
Chief Executive Officer & President

Paul Roberts Johnston
General Counsel & Secretary

Vibhu Ranjan Sharma
Chief Financial Officer, Treasurer

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	48,722,635,081		48,722,635,081	48,054,062,934
2. Stocks (Schedule D):				
2.1 Preferred stocks	546,243,688		546,243,688	347,642,928
2.2 Common stocks	1,756,918,549	31,906,493	1,725,012,056	1,808,018,897
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	10,271,990,871		10,271,990,871	9,645,250,960
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	44,612,491		44,612,491	48,682,175
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	5,162,496		5,162,496	124,756,557
5. Cash (\$(93,673,313) , Schedule E - Part 1), cash equivalents (\$2,060,616,480 , Schedule E - Part 2) and short-term investments (\$327,668,857 , Schedule DA)	2,294,612,024		2,294,612,024	3,460,593,359
6. Contract loans (including \$ premium notes)	1,064,492,590	645,812	1,063,846,778	1,119,526,748
7. Derivatives (Schedule DB)	153,032,843		153,032,843	184,443,346
8. Other invested assets (Schedule BA)	7,860,376,073	6,156,203	7,854,219,870	5,779,809,338
9. Receivables for securities	310,266,042		310,266,042	250,388,036
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	73,030,342,748	38,708,508	72,991,634,240	70,823,175,278
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	460,147,546	41,830,916	418,316,630	437,136,489
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	7,696,353		7,696,353	8,360,473
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	110,217,792		110,217,792	112,936,028
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	17,501,673		17,501,673	4,644,187
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	46,565,428	36,464,338	10,101,090	15,697,158
21. Furniture and equipment, including health care delivery assets (\$)	64,961,627	64,961,627		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	14,715,103		14,715,103	11,571,693
24. Health care (\$) and other amounts receivable	17,556,256	17,556,256		
25. Aggregate write-ins for other than invested assets	68,305,993	49,366,157	18,939,836	17,296,586
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	73,838,010,519	248,887,802	73,589,122,717	71,430,817,892
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	41,952,786,727		41,952,786,727	37,893,789,059
28. Total (Lines 26 and 27)	115,790,797,246	248,887,802	115,541,909,444	109,324,606,951
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Prepaid expenses	41,770,333	41,770,333		
2502. Miscellaneous accounts receivable	23,600,845	4,661,009	18,939,836	17,296,586
2503. Unsecured loans	2,656,617	2,656,617		
2598. Summary of remaining write-ins for Line 25 from overflow page	278,198	278,198		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	68,305,993	49,366,157	18,939,836	17,296,586

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$43,793,844,698 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	43,793,844,698	43,415,180,702
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	6,247,258,254	6,397,795,491
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	4,519,457,924	4,195,031,718
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	532,075,612	558,819,705
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	39,482,806	35,174,138
5. Policyholders' dividends/refunds to members \$62,164 and coupons \$ due and unpaid (Exhibit 4, Line 10)	62,164	73,786
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	292,886,968	287,372,466
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$12,356,468 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	18,011,005	16,968,181
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest maintenance reserve (IMR, Line 6)	629,068,237	540,183,419
10. Commissions to agents due or accrued-life and annuity contracts \$12,377,984 accident and health \$2,183,297 and deposit-type contract funds \$351,952	14,913,233	12,019,561
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	113,987,721	121,661,995
13. Transfers to Separate Accounts due or accrued (net) (including \$(537,556,674) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(637,078,012)	(577,553,663)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	21,535,333	25,957,578
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	(17,009,992)	(7,896,741)
15.2 Net deferred tax liability		
16. Unearned investment income	5,579,900	5,849,280
17. Amounts withheld or retained by reporting entity as agent or trustee	17,187,318	18,324,672
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	98,668,285	70,070,258
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	237,210,020	319,392,323
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	2,383,845,732	1,971,208,361
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	547,112	1,510,300
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	101,229,656	164,663,679
24.09 Payable for securities	1,119,329,830	2,843,299,175
24.10 Payable for securities lending	337,355,678	265,313,178
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	122,339,474	151,601,951
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	59,991,788,957	60,832,021,513
27. From Separate Accounts Statement	41,855,325,679	37,794,179,863
28. Total liabilities (Lines 26 and 27)	101,847,114,636	98,626,201,376
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)		
34. Aggregate write-ins for special surplus funds		500,000
35. Unassigned funds (surplus)	13,694,794,808	10,697,905,575
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$97,461,041 in Separate Accounts Statement)	13,694,794,808	10,698,405,575
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	13,694,794,808	10,698,405,575
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	115,541,909,444	109,324,606,951
DETAILS OF WRITE-INS		
2501. Postretirement benefit liability	108,574,990	126,871,491
2502. Other liabilities	13,764,484	24,730,460
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	122,339,474	151,601,951
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401. Contingency reserve for separate account business		500,000
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		500,000

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	5,182,204,282	4,629,648,147
2. Considerations for supplementary contracts with life contingencies	93,873,858	107,309,990
3. Net investment income (Exhibit of Net Investment Income, Line 17)	4,098,114,617	2,951,376,495
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	102,808,193	95,439,333
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	16,178,765	17,407,367
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	832,208,431	718,074,187
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	21,025,958	17,565,921
9. Total (Lines 1 to 8.3)	10,346,414,104	8,536,821,440
10. Death benefits	1,372,845,344	1,333,951,607
11. Matured endowments (excluding guaranteed annual pure endowments)	16,243,707	16,248,901
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,190,328,090	1,135,684,734
13. Disability benefits and benefits under accident and health contracts	417,756,772	426,100,446
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	3,649,913,606	3,138,367,780
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	147,777,029	139,205,493
18. Payments on supplementary contracts with life contingencies	217,115,917	220,907,255
19. Increase in aggregate reserves for life and accident and health contracts	228,366,566	825,588,582
20. Totals (Lines 10 to 19)	7,240,347,032	7,236,054,798
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	305,485,444	260,823,135
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	982,331,595	858,080,748
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	39,949,150	36,074,128
25. Increase in loading on deferred and uncollected premiums	11,847,666	4,389,776
26. Net transfers to or (from) Separate Accounts net of reinsurance	(812,142,840)	(860,891,704)
27. Aggregate write-ins for deductions	22,553,724	20,007,201
28. Totals (Lines 20 to 27)	7,790,371,771	7,554,538,082
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,556,042,333	982,283,358
30. Dividends to policyholders and refunds to members	291,694,110	286,277,540
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,264,348,223	696,005,818
32. Federal and foreign income taxes incurred (excluding tax on capital gains)		(586,626)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,264,348,223	696,592,444
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 0 (excluding taxes of \$ transferred to the IMR)	297,740,721	(39,546,738)
35. Net income (Line 33 plus Line 34)	2,562,088,944	657,045,706
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	10,698,405,575	10,064,810,564
37. Net income (Line 35)	2,562,088,944	657,045,706
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	720,548,760	115,577,272
39. Change in net unrealized foreign exchange capital gain (loss)	990,316	18,395,184
40. Change in net deferred income tax		
41. Change in nonadmitted assets	(24,810,257)	(97,308,728)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		42,381,312
44. Change in asset valuation reserve	(412,637,368)	(135,321,043)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement	(2,148,149)	26,005,133
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	152,356,987	6,820,175
54. Net change in capital and surplus for the year (Lines 37 through 53)	2,996,389,233	633,595,011
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	13,694,794,808	10,698,405,575
DETAILS OF WRITE-INS		
08.301. Miscellaneous income	1,204,841	1,061,155
08.302. Fees from third party for services provided	19,821,117	16,504,766
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	21,025,958	17,565,921
2701. Retirement and disability benefits	6,590,870	2,529,992
2702. Employee benefits	1,116,309	972,443
2703. Expenses related to services provided to third party	19,821,117	16,504,766
2798. Summary of remaining write-ins for Line 27 from overflow page	(4,974,572)	
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	22,553,724	20,007,201
5301. Pension liability adjustment	152,356,987	28,661,577
5302. Amortization of deferred gain on sale of office building		(21,841,402)
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	152,356,987	6,820,175

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	5,268,655,654	4,729,924,618
2. Net investment income	2,536,070,639	2,583,561,835
3. Miscellaneous income	869,413,154	753,047,475
4. Total (Lines 1 through 3)	8,674,139,448	8,066,533,928
5. Benefit and loss related payments	7,047,273,377	6,090,908,484
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(752,618,491)	(797,859,203)
7. Commissions, expenses paid and aggregate write-ins for deductions	1,354,917,671	1,139,249,180
8. Dividends paid to policyholders	286,191,229	328,954,096
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	9,113,251	7,310,115
10. Total (Lines 5 through 9)	7,944,877,037	6,768,562,672
11. Net cash from operations (Line 4 minus Line 10)	729,262,410	1,297,971,256
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	31,887,275,628	22,915,077,714
12.2 Stocks	1,404,347,651	1,942,581,580
12.3 Mortgage loans	1,037,588,563	764,018,775
12.4 Real estate	131,295,251	
12.5 Other invested assets	2,155,607,410	1,152,327,711
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	3,744,926	1,491,814
12.7 Miscellaneous proceeds	31,410,503	2,000,805,791
12.8 Total investment proceeds (Lines 12.1 to 12.7)	36,651,269,932	28,776,303,385
13. Cost of investments acquired (long-term only):		
13.1 Bonds	32,533,994,236	24,468,314,133
13.2 Stocks	1,061,931,546	1,349,675,818
13.3 Mortgage loans	1,664,342,312	910,972,216
13.4 Real estate	2,490,222	37,448,263
13.5 Other invested assets	1,984,930,835	1,416,370,410
13.6 Miscellaneous applications	1,822,835,532	315,236,387
13.7 Total investments acquired (Lines 13.1 to 13.6)	39,070,524,682	28,498,017,227
14. Net increase (decrease) in contract loans and premium notes	(55,701,670)	(44,649,283)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(2,363,553,080)	322,935,441
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	324,426,206	146,310,632
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	143,883,129	(360,408,137)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	468,309,335	(214,097,505)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,165,981,335)	1,406,809,192
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,460,593,359	2,053,784,167
19.2 End of year (Line 18 plus Line 19.1)	2,294,612,024	3,460,593,359
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Mortgage Loan Refinancing	141,009,406	161,490,312

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	5,182,204,282	1,775,704,943		3,028,197,021		378,302,319			
2. Considerations for supplementary contracts with life contingencies	93,873,858	XXX	XXX	93,873,858		XXX	XXX		XXX
3. Net investment income	4,098,114,616	1,661,352,517		1,165,621,469		483,629,009		787,511,621	
4. Amortization of Interest Maintenance Reserve (IMR)	102,808,193	16,305,865		19,265,288		5,417,502		61,819,538	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	16,178,765	16,178,765					XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	832,208,431	61,162,131		770,836,838			XXX	209,461	
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	21,025,958	11,153		1,500				21,013,305	
9. Totals (Lines 1 to 8.3)	10,346,414,104	3,530,715,374		5,077,795,974		867,348,830		870,553,925	
10. Death benefits	1,372,845,344	1,372,845,344				XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)	16,243,707	16,243,707				XXX	XXX		
12. Annuity benefits	1,190,328,091	XXX	XXX	1,190,328,091		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	417,756,772	9,866,369				407,890,403	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	3,649,913,606	413,414,601		3,236,499,005		XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	147,777,029	9,617,867		138,157,430		1,712	XXX	19	
18. Payments on supplementary contracts with life contingencies	217,115,917			217,115,917		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	228,366,566	417,345,267		(38,441,464)		(150,537,237)	XXX		
20. Totals (Lines 10 to 19)	7,240,347,032	2,239,333,156		4,743,658,979		257,354,879	XXX	19	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	305,485,444	111,134,844		163,873,003		30,477,597			XXX
22. Commissions and expense allowances on reinsurance assumed							XXX		
23. General insurance expenses and fraternal expenses	982,331,592	242,813,788		357,684,556		49,538,397	233,761,014	98,533,837	
24. Insurance taxes, licenses and fees, excluding federal income taxes	39,949,151	11,888,187		22,367,986		3,134,444	2,405,734	152,800	
25. Increase in loading on deferred and uncollected premiums	11,847,666	11,847,666					XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance	(812,142,840)	81,736,985		(893,879,825)			XXX		
27. Aggregate write-ins for deductions	22,553,725	152,715,817		112,485,848		115,888,454	(236,166,748)	(122,369,646)	
28. Totals (Lines 20 to 27)	7,790,371,771	2,851,470,443		4,506,190,547		456,393,771		(23,682,990)	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,556,042,333	679,244,931		571,605,428		410,955,059		894,236,915	
30. Dividends to policyholders and refunds to members	291,694,110	280,472,304		761,966		10,459,839	XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,264,348,224	398,772,627		570,843,461		400,495,220		894,236,915	
32. Federal income taxes incurred (excluding tax on capital gains)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,264,348,224	398,772,627		570,843,461		400,495,220		894,236,915	
34. Policies/certificates in force end of year	2,823,981	1,895,697		708,400		219,884	XXX		
DETAILS OF WRITE-INS									
08.301. Miscellaneous income	1,204,841	11,153		1,500				1,192,188	
08.302. Fees from third party for services provided	19,821,117							19,821,117	
08.303. Summary of remaining write-ins for Line 8.3 from overflow page									
08.398. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	21,025,958	11,153		1,500				21,013,305	
2701. Retirement and disability benefit	6,590,871							6,590,871	
2702. Employee Benefits	1,116,309							1,116,309	
2703. Miscellaneous Expense	(4,974,572)							(4,974,572)	
2798. Summary of remaining write-ins for Line 27 from overflow page	19,821,117	152,715,817		112,485,848		115,888,454	(236,166,748)	(125,102,254)	
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	22,553,725	152,715,817		112,485,848		115,888,454	(236,166,748)	(122,369,646)	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	1,775,704,943		795,330,266	117,097,335		508,219,817	324,300,500		30,757,023			
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,661,352,517		841,383,833	22,908,747		695,383,419	98,022,332		3,654,186			
4. Amortization of Interest Maintenance Reserve (IMR)	16,305,865		6,667,975	180,814		8,250,689	1,163,030		43,357			
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	16,178,765		75,553	16,020,731		33,480	31,717		17,284			
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	61,162,131						36,251,024		24,911,108			
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	11,153		3,268	5,485		2,400						
9. Totals (Lines 1 to 8.3)	3,530,715,374		1,643,460,895	156,213,113		1,211,889,805	459,768,603		59,382,959			
10. Death benefits	1,372,845,344		574,939,412	34,829,428		646,154,846	87,957,661		28,963,998			
11. Matured endowments (excluding guaranteed annual pure endowments)	16,243,707		16,243,707									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	9,866,369		8,178,497	704,901		565,870	105,342		311,759			
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	413,414,601		145,440,115	1,012,140		203,226,126	39,526,601		24,209,618			
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	9,617,867		5,901,537	691,893		2,208,285	548,528		267,624			
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	417,345,267		328,061,963	1,291,928		(24,799,725)	113,946,938		(1,155,837)			
20. Totals (Lines 10 to 19)	2,239,333,156		1,078,765,230	38,530,291		827,355,402	242,085,069		52,597,163			
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	111,134,844		42,392,048	9,255,316		15,162,612	42,803,688		1,521,180			XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	242,813,788		76,112,340	42,102,230		76,054,556	33,966,230		14,578,432			
24. Insurance taxes, licenses and fees, excluding federal income taxes	11,888,187		851,055	2,159,789		5,023,663	2,607,111		1,246,569			
25. Increase in loading on deferred and uncollected premiums	11,847,666		952,558	10,895,108								
26. Net transfers to or (from) Separate Accounts net of reinsurance	81,736,985								(9,526,162)			
27. Aggregate write-ins for deductions	152,715,817		70,129,287	14,456,400		63,416,784			4,713,346			
28. Totals (Lines 20 to 27)	2,851,470,443		1,269,202,518	117,399,134		987,013,017	412,725,245		65,130,528			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	679,244,931		374,258,377	38,813,979		224,876,788	47,043,357		(5,747,570)			
30. Dividends to policyholders and refunds to members	280,472,304		246,991,586	2,939,490		29,247,529			1,293,699			
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	398,772,627		127,266,791	35,874,489		195,629,259	47,043,357		(7,041,269)			
32. Federal income taxes incurred (excluding tax on capital gains)												
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	398,772,627		127,266,791	35,874,489		195,629,259	47,043,357		(7,041,269)			
34. Policies/certificates in force end of year	1,895,697		705,838	269,552		709,432	184,479		26,396			
DETAILS OF WRITE-INS												
08.301. Miscellaneous income	11,153		3,268	5,485		2,400						
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	11,153		3,268	5,485		2,400						
2701. Fraternal Expenses	152,715,817		70,129,287	14,456,400		63,416,784			4,713,346			
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	152,715,817		70,129,287	14,456,400		63,416,784			4,713,346			

(a) Include premium amounts for preneed plans included in Line 1
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income									
4. Amortization of Interest Maintenance Reserve (IMR)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)									
10. Death benefits									
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts									
20. Totals (Lines 10 to 19)									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)									
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)									
32. Federal income taxes incurred (excluding tax on capital gains)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)									
34. Policies/certificates in force end of year									
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

NONE

(a) Includes the following amounts for FEGLI/SGLI: Line 1 Line 10 Line 16 Line 23 Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	3,028,197,021	174,251,485	19,124,186	2,818,555,411		16,265,938	
2. Considerations for supplementary contracts with life contingencies	93,873,858	XXX	XXX	XXX	XXX	93,873,858	XXX
3. Net investment income	1,165,621,469	390,140,726	32,721,674	398,677,538		131,038,744	213,042,787
4. Amortization of Interest Maintenance Reserve (IMR)	19,265,288	5,918,337	545,432	4,942,696		4,174,652	3,684,171
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	770,836,838			769,549,763		484,148	802,927
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	1,500			1,500			
9. Totals (Lines 1 to 8.3)	5,077,795,974	570,310,548	52,391,292	3,991,726,907		245,837,341	217,529,885
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	1,190,328,091	318,177,977	14,265,291	763,798,124		94,086,699	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	3,236,499,005	400,985,586	14,799,246	2,819,091,323		1,769,026	(146,176)
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	138,157,430	1,878,667	37,933	106,244		96,987	136,037,599
18. Payments on supplementary contracts with life contingencies	217,115,917					217,115,917	
19. Increase in aggregate reserves for life and accident and health contracts	(38,441,464)	(278,496,906)	31,452,492	291,390,661		(82,787,711)	
20. Totals (Lines 10 to 19)	4,743,658,979	442,545,324	60,554,962	3,874,386,352		230,280,918	135,891,423
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	163,873,003	4,494,737	534,248	152,005,166		3,071,025	3,767,827
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	357,684,556	23,371,184	12,467,002	294,314,970		9,286,837	18,244,563
24. Insurance taxes, licenses and fees, excluding federal income taxes	22,367,986	730,405	548,052	19,181,920		(143,963)	2,051,572
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance	(893,879,825)	(20,553,340)		(860,078,487)		(11,180,751)	(2,067,246)
27. Aggregate write-ins for deductions	112,485,848	29,758,106	(608,380)	80,030,961			3,305,161
28. Totals (Lines 20 to 27)	4,506,190,547	480,346,415	73,495,884	3,559,840,882		231,314,066	161,193,300
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	571,605,428	89,964,133	(21,104,591)	431,886,025		14,523,275	56,336,585
30. Dividends to policyholders and refunds to members	761,966	(75,951)				836,869	1,048
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	570,843,461	90,040,084	(21,104,591)	431,886,025		13,686,406	56,335,537
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	570,843,461	90,040,084	(21,104,591)	431,886,025		13,686,406	56,335,537
34. Policies/certificates in force end of year	708,400	159,023	7,058	387,124		47,696	107,499
DETAILS OF WRITE-INS							
08.301. Miscellaneous income	1,500			1,500			
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,500			1,500			
2701. Fraternal Expenses	112,485,848	29,758,106	(608,380)	80,030,961			3,305,161
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	112,485,848	29,758,106	(608,380)	80,030,961			3,305,161

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)							
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year							
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	378,302,319	1,386,590		132,294,996							35,231,030	209,389,703	
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	483,629,009	2,645,082		5,977,945							14,401,296	460,604,687	
4. Amortization of Interest Maintenance Reserve (IMR)	5,417,502	29,875		84,745							158,834	5,164,048	
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded													
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income													
9. Totals (Lines 1 to 8.3)	867,348,830	4,061,547		138,337,686							49,791,160	675,158,438	
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	407,890,403	2,172,069		110,600,974							18,131,360	276,986,000	
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	1,712			101							1,077	534	
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(150,537,237)	1,605,868		(98,212)							(12,796,461)	(139,248,432)	
20. Totals (Lines 10 to 19)	257,354,879	3,777,937		110,502,863							5,335,976	137,738,102	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	30,477,597			14,908,084							1,281,787	14,287,727	
22. Commissions and expense allowances on reinsurance assumed													
23. General insurance expenses	49,538,397	2,317,638		10,809,590							5,953,470	30,457,699	
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,134,444	26,049		1,089,714							247,558	1,771,123	
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions	115,888,454	(82,163)		1,606,782							6,216,348	108,147,487	
28. Totals (Lines 20 to 27)	456,393,771	6,039,461		138,917,032							19,035,139	292,402,138	
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	410,955,059	(1,977,914)		(579,347)							30,756,020	382,756,300	
30. Dividends to policyholders and refunds to members	10,459,839										10,459,839		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	400,495,220	(1,977,914)		(579,347)							20,296,181	382,756,300	
32. Federal income taxes incurred (excluding tax on capital gains)													
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	400,495,220	(1,977,914)		(579,347)							20,296,181	382,756,300	
34. Policies/certificates in force end of year	219,884	1,996		60,453							52,700	104,735	
DETAILS OF WRITE-INS													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)													
2701. Fraternal Expenses	115,888,454	(82,163)		1,606,782							6,216,348	108,147,487	
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	115,888,454	(82,163)		1,606,782							6,216,348	108,147,487	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	24,931,944,615		12,439,002,289	380,198,067		10,723,245,224	1,330,730,625		58,768,410			
2. Tabular net premiums or considerations	1,732,235,315		790,790,003	101,663,780		485,301,042	324,300,500		30,179,990			
3. Present value of disability claims incurred	20,815,407		3,796,787	700,500		16,112,434	128,964		76,722			
4. Tabular interest	965,963,985		459,124,546	16,472,329		431,135,638	56,673,564		2,557,908			
5. Tabular less actual reserve released	1,713,265		(2,573,617)	656,027		904,639	(234,889)		2,961,105			
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)	52,425,737		383,994	(8,352,855)		44,971,209	15,423,389					
8. Totals (Lines 1 to 7)	27,705,098,324		13,690,524,002	491,337,848		11,701,670,186	1,727,022,153		94,544,135			
9. Tabular cost	1,138,349,625		327,454,495	104,891,078		551,149,171	121,119,308		33,735,573			
10. Reserves released by death	720,389,558		426,144,172	3,720,269		250,542,518	26,874,875		13,107,724			
11. Reserves released by other terminations (net)	390,780,297		161,682,586	356		203,504,290	23,406,127		2,186,938			
12. Annuity, supplementary contract and disability payments involving life contingencies	24,596,075		8,178,497	1,236,149		14,438,282	278,330		464,817			
13. Net transfers to or (from) Separate Accounts	81,736,985						91,263,147		(9,526,162)			
14. Total Deductions (Lines 9 to 13)	2,355,852,540		923,459,750	109,847,852		1,019,634,261	262,941,787		39,968,890			
15. Reserve December 31 of current year	25,349,245,784		12,767,064,252	381,489,996		10,682,035,925	1,464,080,366		54,575,245			
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	23,489,516,006		11,881,457,064			10,354,708,663	1,211,084,028		42,266,251			
17. Amount Available for Policy Loans Based upon Line 16 CSV	22,429,210,709		11,308,339,215			9,944,484,242	1,168,548,084		7,839,168			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year									
2. Tabular net premiums or considerations									
3. Present value of disability claims incurred									
4. Tabular interest									
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)									
9. Tabular cost									
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)									
15. Reserve December 31 of current year									
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	18,483,236,087	8,395,490,660	799,242,128	6,637,749,620		2,650,753,679	
2. Tabular net premiums or considerations	906,134,108	184,778,902	19,879,262	591,473,731		110,002,213	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	572,606,077	241,740,413	33,881,214	209,309,687		87,674,763	
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	(1,665,145)	(7,533,269)	6,059,372	(19,966,074)		19,774,826	
8. Totals (Lines 1 to 7)	19,960,311,127	8,814,476,706	859,061,976	7,418,566,964		2,868,205,481	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	1,408,158,624	697,670,021	28,367,356	682,121,247			
12. Annuity, supplementary contract and disability payments involving life contingencies	300,248,172					300,248,172	
13. Net transfers to or (from) Separate Accounts	(192,694,564)			(192,694,564)			
14. Total Deductions (Lines 9 to 13)	1,515,712,232	697,670,021	28,367,356	489,426,683		300,248,172	
15. Reserve December 31 of current year	18,444,598,895	8,116,806,685	830,694,620	6,929,140,281		2,567,957,309	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	13,398,687,196	5,676,295,094	793,251,822	6,929,140,280			
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1	Deferred				6	7
	Total	2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred .....	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death .....	.xxx		.xxx	.xxx	.xxx	.xxx	.xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 38,963,998	39,419,836
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,689,880,591	1,697,115,580
1.3 Bonds of affiliates	(a) 26,538,153	26,345,535
2.1 Preferred stocks (unaffiliated)	(b) 20,866,690	20,652,484
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	23,050,432	22,372,361
2.21 Common stocks of affiliates	101,240,792	101,240,792
3. Mortgage loans	(c) 423,233,952	423,237,780
4. Real estate	(d) 12,766,176	12,766,176
5. Contract loans	78,864,645	77,869,205
6. Cash, cash equivalents and short-term investments	(e) 4,939,670	4,835,584
7. Derivative instruments	(f)	9,814,574
8. Other invested assets	1,700,974,911	1,700,974,911
9. Aggregate write-ins for investment income	30,421,722	30,421,722
10. Total gross investment income	4,151,741,732	4,167,066,540
11. Investment expenses		(g) 60,299,757
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 3,703,410
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 4,948,757
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		68,951,924
17. Net investment income (Line 10 minus Line 16)		4,098,114,617
DETAILS OF WRITE-INS		
0901. Miscellaneous investment income	29,089,319	29,089,319
0902. Securities lending	1,332,403	1,332,403
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	30,421,722	30,421,722
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 29,156,531 accrual of discount less \$ 152,292,699 amortization of premium and less \$ 21,403,333 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ 12,716,764 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 111,764 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 4,948,757 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	24,148,073		24,148,073		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	156,072,375	(4,951,407)	151,120,968	3,044,038	(33,323,372)
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	13,478,030		13,478,030	70,315,139	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	293,204,693	94,238	293,298,931	95,325,513	(125,723)
2.21 Common stocks of affiliates	22,119,746		22,119,746	(30,699,421)	
3. Mortgage loans		(13,837)	(13,837)		
4. Real estate	(284,052)		(284,052)		
5. Contract loans					
6. Cash, cash equivalents and short-term investments	3,744,926		3,744,926		
7. Derivative instruments	(71,412)		(71,412)	(8,484,232)	32,241,343
8. Other invested assets	(28,758,891)		(28,758,891)	591,047,721	2,198,068
9. Aggregate write-ins for capital gains (losses)	10,651,251		10,651,251		
10. Total capital gains (losses)	494,304,739	(4,871,006)	489,433,733	720,548,758	990,316
DETAILS OF WRITE-INS					
0901. Miscellaneous capital gains/losses	10,651,251		10,651,251		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	10,651,251		10,651,251		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			4 Life Insurance	Individual Annuities		Life Insurance	7 Annuities	9 Group	9 Credit (Group and Individual)	10 Other		
FIRST YEAR (other than single)												
1. Uncollected	(97,451)		(97,451)									
2. Deferred and accrued	11,803,557		11,787,143								16,414	
3. Deferred, accrued and uncollected:												
3.1 Direct	11,870,089		11,853,675								16,414	
3.2 Reinsurance assumed												
3.3 Reinsurance ceded	163,983		163,983									
3.4 Net (Line 1 + Line 2)	11,706,105		11,689,692								16,414	
4. Advance	9,527										9,527	
5. Line 3.4 - Line 4	11,696,579		11,689,692								6,887	
6. Collected during year:												
6.1 Direct	1,698,335,147		138,904,068	1,542,713,144							16,717,934	
6.2 Reinsurance assumed												
6.3 Reinsurance ceded	2,352,670		2,352,670									
6.4 Net	1,695,982,477		136,551,399	1,542,713,144							16,717,934	
7. Line 5 + Line 6.4	1,707,679,056		148,241,090	1,542,713,144							16,724,821	
8. Prior year (uncollected + deferred and accrued - advance)	11,506,382		11,561,142								(54,760)	
9. First year premiums and considerations:												
9.1 Direct	1,698,362,254		138,869,528	1,542,713,144							16,779,581	
9.2 Reinsurance assumed												
9.3 Reinsurance ceded	2,189,580		2,189,580									
9.4 Net (Line 7 - Line 8)	1,696,172,673		136,679,948	1,542,713,144							16,779,581	
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	548,942,332		405,074,879	143,867,453								
10.2 Reinsurance assumed												
10.3 Reinsurance ceded	510,498		510,498									
10.4 Net	548,431,834		404,564,381	143,867,453								
RENEWAL												
11. Uncollected	(2,648,489)		(5,160,901)								2,512,411	
12. Deferred and accrued	69,086,569		69,086,569									
13. Deferred, accrued and uncollected:												
13.1 Direct	146,162,629		143,650,218								2,512,411	
13.2 Reinsurance assumed												
13.3 Reinsurance ceded	79,724,550		79,724,550									
13.4 Net (Line 11 + Line 12)	66,438,079		63,925,668								2,512,411	
14. Advance	18,001,478		5,654,411	127							12,346,941	
15. Line 13.4 - Line 14	48,436,601		58,271,257	(127)							(9,834,529)	
16. Collected during year:												
16.1 Direct	3,038,996,389		1,335,144,526	1,341,616,423							362,235,440	
16.2 Reinsurance assumed												
16.3 Reinsurance ceded	108,167,646		108,045,749								121,898	
16.4 Net	2,930,828,743		1,227,098,778	1,341,616,423							362,113,542	
17. Line 15 + Line 16.4	2,979,265,344		1,285,370,035	1,341,616,297							352,279,013	
18. Prior year (uncollected + deferred and accrued - advance)	41,665,569		50,909,421	(127)							(9,243,725)	
19. Renewal premiums and considerations:												
19.1 Direct	3,042,027,820		1,338,766,761	1,341,616,423							361,644,635	
19.2 Reinsurance assumed												
19.3 Reinsurance ceded	104,428,044		104,306,147								121,898	
19.4 Net (Line 17 - Line 18)	2,937,599,775		1,234,460,615	1,341,616,423							361,522,737	
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	5,289,332,405		1,882,711,169	3,028,197,021							378,424,216	
20.2 Reinsurance assumed												
20.3 Reinsurance ceded	107,128,123		107,006,226								121,898	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	5,182,204,282		1,775,704,943	3,028,197,021							378,302,319	

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	59,956,871		59,699,903	199						256,769		
22. All other	201,527,789		201,503,804	23,986								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	5,610		5,610									
23.2 Reinsurance assumed												
23.3 Net ceded less assumed	5,610		5,610									
24. Single:												
24.1 Reinsurance ceded												
24.2 Reinsurance assumed												
24.3 Net ceded less assumed												
25. Renewal:												
25.1 Reinsurance ceded	16,173,155		16,173,155									
25.2 Reinsurance assumed												
25.3 Net ceded less assumed	16,173,155		16,173,155									
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	16,178,765		16,178,765									
26.2 Reinsurance assumed (Page 6, Line 22)												
26.3 Net ceded less assumed	16,178,765		16,178,765									
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	130,264,939		52,879,437	68,829,590						8,555,912		
28. Single	9,535,873		4,114,579	5,421,294								
29. Renewal	159,570,188		54,140,828	83,507,674						21,921,685		
30. Deposit-type contract funds	6,114,444			6,114,444								
31. Totals (to agree with Page 6, Line 21)	305,485,444		111,134,844	163,873,003						30,477,597		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		Cost Containment	3 All Other				
1. Rent	22,467,244	185,973	1,370,160			1,476,123	25,499,500
2. Salaries and wages	336,690,890	2,924,169	22,098,311	3,441,746	43,789,499	33,919,084	442,863,699
3.11 Contributions for benefit plans for employees	21,879,922	411,872	4,087,956	184,789	3,631,920	2,847,730	33,044,189
3.12 Contributions for benefit plans for agents	34,091,797	289,050	2,069,534		767,692	1,666,773	38,884,846
3.21 Payments to employees under non-funded benefit plans	720,483	27,012	260,339	14,664	141,743	344,662	1,508,903
3.22 Payments to agents under non-funded benefit plans	1,481,610	12,562	89,941		33,363	72,437	1,689,913
3.31 Other employee welfare	241,320	2,318	17,121	30,407	(1,396)	16,950	306,720
3.32 Other agent welfare	876,866	9,538	80,346	9,540	528	40,721	1,017,539
4.1 Legal fees and expenses	4,138,754	32,200	225,658	172,535	299,055	407,184	5,275,386
4.2 Medical examination fees	2,506,448	56,756	476,264		12,069	58,746	3,110,283
4.3 Inspection report fees	923,697	18,664	154,111		3,733	39,909	1,140,114
4.4 Fees of public accountants and consulting actuaries	1,885,981	15,884	113,725		52,632	91,582	2,159,804
4.5 Expense of investigation and settlement of policy claims	481,549	10,904	1,171,669		2,319	11,287	1,677,728
5.1 Traveling expenses	4,661,014	36,636	250,889	181,500	268,915	941,412	6,340,366
5.2 Advertising	5,125,837	42,628	304,728	14,954,336	76,951	12,371,943	32,876,423
5.3 Postage, express, telegraph and telephone	7,405,713	128,880	1,052,304	54,758	96,895	1,546,371	10,284,921
5.4 Printing and stationery	4,702,617	57,456	452,807	68,461	36,301	8,235,694	13,553,336
5.5 Cost or depreciation of furniture and equipment	5,435,264	45,972	328,439	634,769	120,585	812,849	7,377,878
5.6 Rental of equipment	889,667	13,134	103,334		2,169	116,293	1,124,597
5.7 Cost or depreciation of EDP equipment and software	12,423,110	97,661	701,233	(1,607,263)	266,014	(670,568)	11,210,187
6.1 Books and periodicals	185,473	1,235	8,606	869	32,096	42,276	270,555
6.2 Bureau and association fees	2,618,681	21,804	157,955	707	85,113	339,800	3,224,060
6.3 Insurance, except on real estate	1,477,785	12,317	89,008		29,973	94,173	1,703,256
6.4 Miscellaneous losses	1,432,673	26,767	221,997		90,716	38,387	1,810,540
6.5 Collection and bank service charges	674,136	6,664	49,576		14,001	31,264	775,641
6.6 Sundry general expenses	93,952,370	821,118	6,123,282	80,198,068	7,289,185	70,217,792	258,601,815
6.7 Group service and administration fees							
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance	6,655,435	45,711	280,445	193,952	1,451	1,731,870	8,908,864
7.2 Agents' balances charged off (less \$ recovered)	9,809,951	89,722	693,892			1,219,849	11,813,414
7.3 Agency conferences other than local meetings	7,835,222	85,660	750,733				8,671,615
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	3,776,571	3,776,571
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses	2,880,765	24,125	171,489		2,478,257	173,399	5,728,035
9.2 Investment expenses not included elsewhere	3,946,071	3,450	24,703		677,976	19,868	4,672,068
9.3 Aggregate write-ins for expenses						91,728,584	91,728,584
10. General expenses incurred	600,498,345	5,557,842	43,980,555	98,533,838	60,299,755	(b) 233,761,015	(a) 1,042,631,350
11. General expenses unpaid Dec. 31, prior year	65,962,499	621,335	5,387,239	11,789,246	7,038,754	30,862,922	121,661,995
12. General expenses unpaid Dec. 31, current year	65,650,661	607,622	4,808,261	10,772,405	6,592,389	25,556,382	113,987,720
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	600,810,183	5,571,555	44,559,533	99,550,679	60,746,120	239,067,555	1,050,305,625
DETAILS OF WRITE-INS							
09.301. Fraternal Benevolences						72,009,626	72,009,626
09.302. Fraternal Information and relations						248,943	248,943
09.303. Local branch-lodge expenses						(24)	(24)
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						19,470,039	19,470,039
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)						91,728,584	91,728,584

(a) Includes management fees of \$ _____ to affiliates and \$ _____ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 11,306,041 ; 2. Institutional \$ 5,680,202 ; 3. Recreational and Health \$ 1,042,327 ; 4. Educational \$ 3,509,100
 5. Religious \$ 20,942,993 ; 6. Membership \$ 412,600 ; 7. Other \$ 190,867,752 ; 8. Total \$ 233,761,015

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes				2,116,722		2,116,722
2. State insurance department licenses and fees	1,057,490	91,474	13,140	7,149	129,685	1,298,938
3. State taxes on premiums						
4. Other state taxes, including \$ for employee benefits	29,977	1,962		476	1,347	33,762
5. U.S. Social Security taxes	39,873,001	3,512,197	139,659	1,480,831	2,557,952	47,563,640
6. All other taxes	(6,704,293)	(471,190)		98,232	(283,251)	(7,360,502)
7. Taxes, licenses and fees incurred	34,256,175	3,134,443	152,799	3,703,410	2,405,733	43,652,560
8. Taxes, licenses and fees unpaid Dec. 31, prior year	19,884,892	2,100,117	37,631	2,331,704	1,603,234	25,957,578
9. Taxes, licenses and fees unpaid Dec. 31, current year	16,899,768	1,546,331	75,381	1,827,022	1,186,832	21,535,334
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	37,241,299	3,688,229	115,049	4,208,092	2,822,135	48,074,804

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	59,700,102
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	201,527,789	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	261,227,891	256,769
6. Paid in cash	17,766,105	5,912,070
7. Left on deposit	1,028,393	
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8	280,022,390	6,168,839
10. Amount due and unpaid	62,164	
11. Provision for dividends or refunds payable in the following calendar year	283,326,968	9,560,000
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	283,389,132	9,560,000
16. Total from prior year	282,177,251	5,269,000
17. Total dividends or refunds (Lines 9 + 15 - 16)	281,234,271	10,459,839
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 41 CSO 3.25% 1902-1935	6,176		6,176		
0100002. AE 3.5% 1918-1936	2,716,376		2,716,376		
0100003. 41 CSO 3.0% 1926-1935	2,232,873		2,232,873		
0100004. AE 3.0% 1934-1951	130,910,389		130,910,389		
0100005. 41 CSO 2.5% 1948-1964	885,785,448		885,785,448		
0100006. 58 CSO 2.5% 1962-1979	1,762,646,793		1,762,646,793		
0100007. 58 CSO 3.0% 1971-1988	365,099,522		365,099,522		
0100008. 58 CSO 3.5% 1972-	935,573,965		935,573,965		
0100009. 58 CSO 4.0% 1980-	817,510,607		817,510,607		
0100010. Fund value 1982-1988	6,357,656,925		6,357,656,925		
0100011. 58 CSO 4.5% 1983-1988	3,801,123		3,801,123		
0100012. 80 CSO 4.0% 1986-	5,913,031,977		5,913,031,977		
0100013. 80 CSO 4.0%-5.5% 1987 - 1992					
0100014. 80 CSO 4.5% 1993-	1,901,131,887		1,901,131,887		
0100015. 80 CSO 5.0% 1993-1995	84,704,582		84,704,582		
0100016. 80 CSO 5.5% 1987-1992	92,523,181		92,523,181		
0100017. 80 CSO 4.0%-5.5% 1993 -					
0100018. 80 CSO 4.0%-5.0% 1994-					
0100019. 2001 CSO 3.5% 2012-	3,322,225,536		3,322,225,536		
0100020. 2001 CSO 4.0% 2006-2012	2,484,658,655		2,484,658,655		
0100021. 2017 CSO 3.5% 2017 -	44,743,590		44,743,590		
0100022. 2017 CSO VM-20 3.5% 2019- NPR	268,618,323		268,618,323		
0100023. 2017 CSO VM-20 4.5% 2019- NPR	17,855,654		17,855,654		
0100024. 2017 CSO VM-20 3.75% 2021- NPR	6,538,047		6,538,047		
0100025. 2017 CSO VM-20 3.0% 2021- NPR	274,975,521		274,975,521		
0199997. Totals (Gross)	25,674,947,150		25,674,947,150		
0199998. Reinsurance ceded	837,008,799		837,008,799		
0199999. Life Insurance: Totals (Net)	24,837,938,351		24,837,938,351		
0200001. 37 SA Def AV 2.5%, a-1949 Def AV 3%, 3.5%, 4% 67-90	341,528,882	XXX	341,528,882	XXX	
0200002. a-1949 Imm 3%, 3.5%, 5.5% 70-85	14,988	XXX	14,988	XXX	
0200003. a62 Imm 3.50% 68-73, 71 IAM Imm 5.50/4.50% 74-83	19,988	XXX	19,988	XXX	
0200004. 83a Def AV Various Rates 79-94	4,190,728,080	XXX	4,190,728,080	XXX	
0200005. 83a Def CARVM Various Rates 94-97		XXX		XXX	
0200006. 83a Def CARVM Various Rates, AG43 Guar Benefit 94-97		XXX		XXX	
0200007. 83a Imm 6.25%/20/4.50% 84-99	5,558,980	XXX	5,558,980	XXX	
0200008. 83a Imm 5.5% 86-89	336,479	XXX	336,479	XXX	
0200009. 83a Imm Various Rates 90-97	5,685,490	XXX	5,685,490	XXX	
0200010. a-2000 Def CARVM Various Rates 98-15	2,371,479,650	XXX	2,371,479,650	XXX	
0200011. a-2000 Def CARVM Various Rates, AG43 Guar Benefit 98-15		XXX		XXX	
0200012. a-2000 Imm Various Rates 98-03, 07-15	495,131,873	XXX	495,131,873	XXX	
0200013. 2012 AIR Def CARVM Various Rates 16-NB	9,207,770,240	XXX	9,207,770,240	XXX	
0200014. 2012 AIR Def CARVM Various Rates, AG 43 Guar Benefit 16-NB		XXX		XXX	
0200015. 2012 AIR Imm Various Rates 16-NB	211,605,737	XXX	211,605,737	XXX	
0299997. Totals (Gross)	16,829,860,387	XXX	16,829,860,387	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	16,829,860,387	XXX	16,829,860,387	XXX	
0300001. 37 SA Imm 2.5% 48-86, a62 Imm 2.5%, 3.0% 55-74	3,014		3,014		
0300002. a-1949 Imm 3%, 3.5%, 5.5% 71-85	28,273		28,273		
0300003. 71 IAM Imm 3.0%, 5.5%/20/4.5% 74-84	102,270		102,270		
0300004. 83a Imm 6.25%/20/4.50% 84-99	30,751,650		30,751,650		
0300005. 83a Imm 5.5% 85-90	524,158		524,158		
0300006. 83a Imm Various Rates 90-97	27,094,141		27,094,141		
0300007. a2000 Imm Various Rates 98-03, 11-14	900,499,051		900,499,051		
0300008. 2012 IAR Imm Various Rates 15-NB	654,604,056		654,604,056		
0399997. Totals (Gross)	1,613,606,613		1,613,606,613		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	1,613,606,613		1,613,606,613		
0400001. 1926-33 Interco., 2.5%	42,768		42,768		
0400002. 1926-33 Interco., 3.0%					
0400003. 59 ADB 2.5%	860,383		860,383		
0400004. 59 ADB 3.0%	11,439,822		11,439,822		
0400005. 59 ADB 3.5%	789,834		789,834		
0400006. 59 ADB 4.0%	1,528,572		1,528,572		
0400007. 59 ADB 4.5%	238,464		238,464		
0499997. Totals (Gross)	14,899,843		14,899,843		
0499998. Reinsurance ceded	241		241		
0499999. Accidental Death Benefits: Totals (Net)	14,899,602		14,899,602		
0500001. 52 Interco Disa 2.5%	2,926,468		2,926,468		
0500002. 52 Interco Disa 3.0%	800,094		800,094		
0500003. 52 Interco Disa 3.5%	27,167,087		27,167,087		
0500004. 52 Interco Disa 4.0%	32,056,357		32,056,357		
0500005. 52 Interco Disa 4.5%	44,164,981		44,164,981		
0599997. Totals (Gross)	107,114,987		107,114,987		
0599998. Reinsurance ceded	121,714		121,714		
0599999. Disability-Active Lives: Totals (Net)	106,993,273		106,993,273		
0600001. 52 Interco Disa 2.5%	54,685,863		54,685,863		
0600002. 52 Interco Disa 3.0%	2,421,747		2,421,747		
0600003. 52 Interco Disa 3.5%	268,472,389		268,472,389		
0600004. 52 Interco Disa 4.0%	24,009,325		24,009,325		
0600005. 52 Interco Disa 4.5%	10,804,744		10,804,744		
0600006. Class (3) 3.0%	34,836		34,836		
0600007. Class (3) AE 3.0%	454		454		
0699997. Totals (Gross)	360,429,358		360,429,358		
0699998. Reinsurance ceded	345,461		345,461		
0699999. Disability-Disabled Lives: Totals (Net)	360,083,897		360,083,897		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5 Credit (Group and Individual)	6
Valuation Standard	Total ^(a)	Industrial	Ordinary		Group
0700001. For reserve for variable life insurance minimum death benefit guarantees	1,689,044		1,689,044		
0700002. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured	424,100		424,100		
0700003. For surrender values in excess of life reserves otherwise required and carried in this exhibit					
0700004. For surrender values in excess of annuity reserves otherwise required and carried in this exhibit					
0700005. Annuity LTC combo rider reserves	971,534		971,534		
0700006. Additional actuarial reserves - Asset/Liability Analysis					
0700007. Deficiency Reserves	36,530,274		36,530,274		
0799997. Totals (Gross)	39,614,952		39,614,952		
0799998. Reinsurance ceded	9,152,386		9,152,386		
0799999. Miscellaneous Reserves: Totals (Net)	30,462,566		30,462,566		
9999999. Totals (Net) - Page 3, Line 1	43,793,844,689		43,793,844,689		

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$23,976,745 ; Supplementary Contracts with Life Contingencies \$75,430,807 ; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance? \$
4.2 Amount of reserve? \$
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
7.3 State the amount of reserves established for this business: \$
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
8.2 State the amount of reserves established for this business: \$
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$
9.2 State the amount of reserves established for this business: \$
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	61,837,309	138,417		12,497,409							3,121,953	46,071,297	8,233
2. Additional contract reserves (b)	5,188,338,708	32,306,098		48,437,032							85,820,412	5,021,639,495	135,671
3. Additional actuarial reserves-Asset/Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	5,250,176,017	32,444,515		60,934,441							88,942,365	5,067,710,792	143,904
8. Reinsurance ceded	127,294										127,294		
9. Totals (Net)	5,250,048,723	32,444,515		60,934,441							88,815,071	5,067,710,792	143,904
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	997,209,532	2,841,330									86,508,002	907,860,200	
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)	997,209,532	2,841,330									86,508,002	907,860,200	
15. Reinsurance ceded													
16. Totals (Net)	997,209,532	2,841,330									86,508,002	907,860,200	
17. TOTAL (Net)	6,247,258,255	35,285,845		60,934,441							175,323,073	5,975,570,992	143,904
18. TABULAR FUND INTEREST	264,277,527	1,373,663		1,995,209							6,850,915	254,054,009	3,731
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. NONE

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Valuation Standard: Modified pricing assumptions and requirements defined in Wisconsin Administrative Code Ins 3.17 and the Health Insurance Reserves Model Regulation, where applicable. Valuation Interest Rates: Range from 2.5% to 5.5%, never greater than the valuation interest rates defined in the Standard Valuation Law.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	4,195,031,721		282,988,991	3,846,689,774	65,191,610	161,346
2. Deposits received during the year	941,392,675		7,913,582	932,486,067	868,720	124,306
3. Investment earnings credited to the account	134,832,373		13,221,019	121,740,890	(130,900)	1,364
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	751,798,845		47,133,908	701,125,488	3,377,066	162,383
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	4,519,457,924		256,989,684	4,199,791,243	62,552,364	124,633
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	4,519,457,924		256,989,684	4,199,791,243	62,552,364	124,633

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	41,733,464		19,380,099	22,200,202	153,163						
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net	41,733,464		19,380,099	22,200,202	153,163						
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	514,519,621		234,351,822	247,626,817							32,540,982
2.22 Reinsurance assumed											
2.23 Reinsurance ceded	35,385,538		35,385,538								
2.24 Net	479,134,083		(b) 198,966,284	(b) 247,626,817		(b)	(b)		(b)	(b)	(b) 32,540,982
3. Incurred but unreported:											
3.1 Direct	50,690,871		43,699,616	49,432							6,941,824
3.2 Reinsurance assumed											
3.3 Reinsurance ceded											
3.4 Net	50,690,871		(b) 43,699,616	(b) 49,432		(b)	(b)		(b)	(b)	(b) 6,941,824
4. TOTALS											
4.1 Direct	606,943,956		297,431,537	269,876,450	153,163						39,482,806
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	35,385,538		35,385,538								
4.4 Net	571,558,418	(a)	(a) 262,045,999	269,876,450	153,163		(a)				39,482,806

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$360,083,897
 Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$
 Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$997,209,255 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	3,352,515,952		1,525,970,766	1,205,392,985	217,561,301						403,590,899
1.2 Reinsurance assumed											
1.3 Reinsurance ceded	102,933,206		102,924,043								9,163
1.4 Net	(d) 3,249,582,745		1,423,046,723	1,205,392,985	217,561,301						403,581,736
2. Liability December 31, current year from Part 1:											
2.1 Direct	606,943,956		297,431,537	269,876,450	153,163						39,482,806
2.2 Reinsurance assumed											
2.3 Reinsurance ceded	35,385,538		35,385,538								
2.4 Net	571,558,418		262,045,999	269,876,450	153,163						39,482,806
3. Amounts recoverable from reinsurers December 31, current year	17,501,673		17,501,673								
4. Liability December 31, prior year:											
4.1 Direct	613,909,654		293,195,623	284,941,345	598,548						35,174,138
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	19,915,808		19,915,808								
4.4 Net	593,993,846		273,279,815	284,941,345	598,548						35,174,138
5. Amounts recoverable from reinsurers December 31, prior year	4,644,187		4,644,187								
6. Incurred Benefits											
6.1 Direct	3,345,550,254		1,530,206,680	1,190,328,090	217,115,916						407,899,567
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	131,260,423		131,251,259								9,163
6.4 Net	3,214,289,831		1,398,955,420	1,190,328,090	217,115,916						407,890,404

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$16,243,707 in Line 1.1, \$16,243,707 in Line 1.4.
 \$16,243,707 in Line 6.1, and \$16,243,707 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$23,453,085 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	31,906,493	26,204,300	(5,702,193)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	645,812	667,512	21,700
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	6,156,203	6,893,677	737,474
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	38,708,508	33,765,489	(4,943,019)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued	41,830,916	17,803,981	(24,026,935)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	36,464,338	33,075,478	(3,388,860)
21. Furniture and equipment, including health care delivery assets	64,961,627	70,376,388	5,414,761
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	17,556,256	22,387,032	4,830,776
25. Aggregate write-ins for other than invested assets	49,366,157	46,669,175	(2,696,982)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	248,887,802	224,077,543	(24,810,259)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	248,887,802	224,077,543	(24,810,259)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid expenses	41,770,333	40,144,755	(1,625,578)
2502. Miscellaneous assets and receivables	4,661,009	3,601,589	(1,059,420)
2503. Unsecured loans	2,656,617	2,721,215	64,598
2598. Summary of remaining write-ins for Line 25 from overflow page	278,198	201,616	(76,582)
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	49,366,157	46,669,175	(2,696,982)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The financial statements of Thrivent Financial for Lutherans (Thrivent) are presented on the basis of accounting practices and procedures prescribed by the Office of the Commissioner of Insurance of the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin recognizes only statutory accounting practices prescribed by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin Insurance Law. The National Association of Insurance Commissioners' (NAIC) Statutory Accounting Practices and Procedures (SAP) manual has been adopted as a component of prescribed practices by the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of Thrivent's net income and surplus between NAIC SAP and practices prescribed and permitted by the state of Wisconsin is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,562,088,944	\$ 657,045,706
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP: detail row 1				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: detail row 1				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 2,562,088,944	\$ 657,045,706
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 13,694,794,808	\$ 10,698,405,575
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: detail row 1				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: detail row 1				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 13,694,794,808	\$ 10,698,405,575

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and notes to the financial statements. The more significant estimates involve those relating to fair values of investments, reserves for life, health and annuity contracts, pension and other retirement benefit liabilities. Actual results could differ from those estimates.

C. Accounting Policy

Traditional life premiums are recognized as income over the premium paying period of the related policies. Variable life, universal life and annuity premiums are recognized as revenue when received. Deposits on deposit-type contracts are entered directly as a liability when received. Health premiums are earned over the terms of the insurance policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by Thrivent's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by Thrivent.

In addition, Thrivent uses the following accounting policies:

(1) Basis for Short-Term Investments

Short-term investments have contractual maturities of one year or less at the time of acquisition. Investments in commercial paper and agency notes are carried at amortized cost, which approximates fair value.

(2) Basis for Bonds and Amortization Schedule

Bonds and mandatory convertible securities are valued and reported in accordance with the Purposes & Procedures Manual of the NAIC Investment Analysis Office (P&P Manual). Bonds and mandatory convertible securities, excluding loan-backed securities and structured securities, are stated at amortized cost, except for those with a NAIC designation of 6 that are reported at lower of amortized cost or fair market value. Bonds eligible for amortization are amortized using the modified scientific method. For mandatory convertible bonds that are held in a period prior to mandatory conversion, are reported at the lower of amortized cost or fair value.

(3) Basis for Common Stocks

Common stocks of unaffiliated companies are stated at market value. Common stocks of uncombined subsidiaries and affiliates are carried on the statutory equity basis.

(4) Basis for Preferred Stocks

Preferred stocks are carried at market value or amortized cost depending on the preferred stock's convertible characteristics and NAIC subgroup. Issues rated not in good standing are reported at lower of amortized cost or fair market value. Preferred stock that is perpetual or redeemable, has conversion data, and is a mandatory convertible or does not have a mandatory conversion date is reported at fair market value. Preferred stock that is redeemable and has a mandatory conversion date is reported at amortized cost.

(5) Basis for Mortgage Loans

Mortgage loans on real estate are stated at unpaid principal balances, less valuation adjustments. See note 5A for more information about investments in mortgage loans.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed and structured securities are valued and reported in accordance with the P&P Manual and stated at amortized cost using the modified scientific method adjusted to reflect anticipated prepayment patterns. See note 5D for more information about loan-backed securities.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The common stock of Thrivent's wholly-owned subsidiary, Thrivent Financial Holdings Inc., is carried under the statutory equity method.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

Thrivent has ownership interests in joint ventures, partnerships and limited liability companies. Thrivent carries these interests based on the underlying audited equity of the investee as reported under U.S. generally accepted accounting principles (GAAP).

(9) Accounting Policies for Derivatives

Derivative financial instruments that hedge specific assets or liabilities are valued and reported in a manner consistent with the hedged item. See note 8 for more information about derivative investments.

NOTES TO FINANCIAL STATEMENTS

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

Thrivent anticipates investment income as a factor in the premium deficiency calculation for disability income and long-term care products, in accordance with Statement of Statutory Accounting Principles (SSAP) No. 54, Individual and Group Accident and Health Contracts.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is periodically reviewed and any adjustments are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

Thrivent has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Thrivent is not a participant in any pharmaceutical rebate program.

D. Going Concern

(1-4) There is no substantial doubt regarding Thrivent's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

In 2020, Thrivent switched from using the Actuarial Guideline 43 (AG43) approach for calculating variable annuity reserves to the prescribed variable annuity valuation standard VM-21 requiring variable annuity reserves to be determined by stochastic modeling across numerous interest rate and equity return scenarios. The impact as of January 1, 2020 was a reduction in variable annuity reserves of \$42 million and has been recorded as a direct adjustment to surplus as a change in reserve valuation basis.

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method

Thrivent did not acquire any organization accounted for under the statutory purchase method for the years ended December 31, 2021 and 2020.

B. Statutory Merger

Thrivent did not participate in a statutory merger for the years ended December 31, 2021 and 2020.

C. Assumption Reinsurance

Thrivent did not enter into any assumption reinsurance agreements for the years ended December 31, 2021 and 2020.

D. Impairment Loss

Thrivent had no impairment losses related to business combinations or goodwill.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

(1) Capital & Surplus

Less:

(2) Admitted Positive Goodwill

(3) Admitted EDP Equipment & Operating System Software

(4) Admitted Net Deferred Taxes

(5) Adjusted Capital and Surplus (Line 1-2-3-4)

(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])

(7) Current period reported Admitted Goodwill

(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)

Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
\$ -	XXX
\$ -	XXX
\$ -	XXX
\$ -	XXX
\$ -	XXX
\$ -	XXX
XXX	\$ -
XXX	

NOTE 4 Discontinued Operations

Thrivent had no discontinued operations during the years ended December 31, 2021 and 2020.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The maximum and minimum loan rates for mortgage loans during 2021 were 4.75% and 2.00%, respectively.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was: 67%.

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 10,271,906,089	\$ -	\$ 10,271,906,089
(b) 30 - 59 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) 60 - 89 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) 90 - 179 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) 180+ Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ 84,782	\$ -	\$ 84,782
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 84,782	\$ -	\$ 84,782
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ 6,517	\$ -	\$ 6,517
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 100,986,566	\$ -	\$ 100,986,566
(b) Number of Loans	\$ -	\$ -	\$ -	\$ -	\$ 80	\$ -	\$ 80
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.800%	0.000%	
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 160,971,802	\$ -	\$ 160,971,802
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 9,644,310,850	\$ -	\$ 9,644,310,850
(b) 30 - 59 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ 851,867	\$ -	\$ 851,867
(c) 60 - 89 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) 90 - 179 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) 180+ Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ 88,243	\$ -	\$ 88,243
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 88,243	\$ -	\$ 88,243
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ 4,508	\$ -	\$ 4,508
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 80,590,191	\$ -	\$ 80,590,191
(b) Number of Loans	\$ -	\$ -	\$ -	\$ -	\$ 81	\$ -	\$ 81
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.900%	0.000%	0.000%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 137,673,967	\$ -	\$ 137,673,967

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. No Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ 21,547,557	\$ -	\$ 21,547,557
3. Total (1 + 2)	\$ -	\$ -	\$ -	\$ -	\$ 21,547,557	\$ -	\$ 21,547,557
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year							
1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. No Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ 21,661,686	\$ -	\$ 21,661,686
3. Total (1 + 2)	\$ -	\$ -	\$ -	\$ -	\$ 21,661,686	\$ -	\$ 21,661,686
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 7,182,519	\$ -	\$ 7,182,519
2. Interest Income Recognized	\$ -	\$ -	\$ -	\$ -	\$ 655,116	\$ -	\$ 655,116
3. Recorded Investments on Nonaccrual Status	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year							
1. Average Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 7,209,268	\$ -	\$ 7,209,268
2. Interest Income Recognized	\$ -	\$ -	\$ -	\$ -	\$ 423,883	\$ -	\$ 423,883
3. Recorded Investments on Nonaccrual Status	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(7) Allowance for credit losses:

Thrivent had no allowances for credit balance in the year ended December 31, 2021.

	Current Year	Prior Year
a) Balance at beginning of period	\$ -	
b) Additions charged to operations		
c) Direct write-downs charged against the allowances		
d) Recoveries of amounts previously charged off		
e) Balance at end of period	\$ -	\$ -

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

Thrivent had no mortgage loans derecognized as a result of foreclosure in the year ended December 31, 2021.

(9) Thrivent recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year end	\$ 21,547,557	\$ 21,627,803
(2) The realized capital losses related to these loans	\$ 13,837	\$ 211,154
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings		
(4) Creditor's Income Recognition Policy for Interest Income on Impaired Loans Thrivent accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 180 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

C. Reverse Mortgages

Thrivent had no reverse mortgages during the years ended December 31, 2021 and 2020.

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/asset-backed and structured securities were obtained from Bloomberg.

(2) Securities with Recognized Other-Than-Temporary Impairment

For all securities within the scope of SSAP No. 43R, Loan-Backed and Structured Securities, no other-than-temporary impairment (OTTI) was recognized by Thrivent on the basis of either 'intent to sell' or 'inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.'

(3) Recognized OTTI Securities

Thrivent recognized other-than-temporary impairments during 2021 on the following loan-backed securities where the present value of cash flows expected to be collected was less than the amortized cost basis of the security:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
12667G-GD-9	\$ 6,259,591		\$ 167,347	\$ 6,092,244	\$ 6,123,964	12/31/2021
12668B-QA-4	\$ 2,639,918		\$ 71,967	\$ 2,567,952	\$ 2,706,256	12/31/2021
16165T-AE-3	\$ 4,353,099		\$ 48,696	\$ 4,304,403	\$ 4,525,801	12/31/2021
46629Q-AD-8	\$ 5,157,840		\$ 152,341	\$ 5,005,499	\$ 4,849,791	12/31/2021
576434-V9-2	\$ 4,145,672		\$ 152,512	\$ 3,993,160	\$ 4,192,865	12/31/2021
02660Y-AX-0	\$ 2,166,894		\$ 836,676	\$ 1,330,218	\$ 1,302,161	12/31/2021
40431K-AD-2	\$ 3,664,056		\$ 861,182	\$ 2,802,874	\$ 2,762,720	12/31/2021
75971E-AE-6	\$ 2,560,861		\$ 742,630	\$ 1,818,231	\$ 1,916,201	12/31/2021
75971E-AJ-5	\$ 4,536,611		\$ 1,212,419	\$ 3,324,192	\$ 3,525,334	12/31/2021
Total	XXX	XXX	\$ 4,245,770	XXX	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

As of December 31, 2021, Thrivent held loan-backed securities with a book adjusted carrying value of \$2.3 billion and a fair value of \$2.4 billion. The securities have unrealized gains of \$77 million and unrealized losses totaling \$9 million.

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 3,344,496
2. 12 Months or Longer	\$ 5,992,579

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 241,639,235
2. 12 Months or Longer	\$ 107,406,374

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recorded. Thrivent has evaluated projected cash flows and impaired those securities where cash flows expected to be collected was less than the amortized cost basis. Detailed analysis of underlying credit and cash flows are reviewed for each security. It is possible that Thrivent could recognize other-than-temporary impairments in the future on some of the securities held at December 31, 2021, as additional information regarding these securities becomes known.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) Policy for Requiring Collateral or Other Security

For securities lending agreements, Thrivent follows statutory guidance for minimum collateral required on loaned securities at the outset of the contract. Cash collateral received is invested in bonds, cash equivalents and short-term investments and the offsetting collateral liability is included in payable for securities lending. The fair value of the collateral as of December 31, 2021 was \$337 million. Thrivent held \$0 million repurchase agreements at December 31, 2021.

- (2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities

Thrivent did not pledge any of its assets as collateral for security lending arrangements as of December 31, 2021.

- (3) Collateral Received

a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	\$ 155,690,000
(b) 30 Days or Less	\$ 63,268,706
(c) 31 to 60 Days	\$ 61,267,479
(d) 61 to 90 Days	\$ 26,240,695
(e) Greater Than 90 Days	\$ 30,398,148
(f) Subtotal	\$ 336,865,028
(g) Securities Received	
(h) Total Collateral Received	\$ 336,865,028
2. Dollar Repurchase Agreement	
(a) Open	
(b) 30 Days or Less	
(c) 31 to 60 Days	\$ -
(d) 61 to 90 Days	\$ -
(e) Greater Than 90 Days	\$ -
(f) Subtotal	\$ -
(g) Securities Received	\$ -
(h) Total Collateral Received	\$ -
b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$ -

c. Information about Sources and Uses of Collateral

Thrivent receives cash collateral in an amount in excess of the fair value of the securities loaned. The cash collateral is reinvested and administered by Thrivent, which invests in bonds, cash equivalents and short-term securities.

- (4) Aggregate Value of the Reinvested Collateral

For securities lending transactions administered by Thrivent, the aggregate value of Thrivent's reinvested collateral that is reported in the investment schedules is \$337 million. Thrivent has no reinvested collateral administered by Thrivent that is one-line reported.

NOTES TO FINANCIAL STATEMENTS

- (5) Collateral Reinvestment
a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$ 155,690,000	\$ 155,690,000
(b) 30 Days or Less	\$ 63,268,483	\$ 63,268,706
(c) 31 to 60 Days	\$ 61,267,358	\$ 61,267,479
(d) 61 to 90 Days	\$ 26,242,669	\$ 26,240,695
(e) 91 to 120 Days		
(f) 121 to 180 Days	\$ 3,100,323	\$ 3,100,323
(g) 181 to 365 Days		
(h) 1 to 2 years	\$ 27,297,825	\$ 27,297,825
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal	\$ 336,866,658	\$ 336,865,028
(l) Securities Received	\$ -	\$ -
(m) Total Collateral Reinvested	\$ 336,866,658	\$ 336,865,028
2. Dollar Repurchase Agreement		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	\$ -	\$ -
(c) 31 to 60 Days	\$ -	\$ -
(d) 61 to 90 Days	\$ -	\$ -
(e) 91 to 120 Days	\$ -	\$ -
(f) 121 to 180 Days	\$ -	\$ -
(g) 181 to 365 Days	\$ -	\$ -
(h) 1 to 2 years	\$ -	\$ -
(i) 2 to 3 years	\$ -	\$ -
(j) Greater than 3 years	\$ -	\$ -
(k) Subtotal	\$ -	\$ -
(l) Securities Received	\$ -	\$ -
(m) Total Collateral Reinvested	\$ -	\$ -

- b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches
The maturity dates of the liabilities generally match the maturity dates of the invested assets.

- (6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge
Thrivent has not accepted collateral that it is not permitted to sell or repledge.

- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date.

Description of Collateral	Amount
Long-term bonds (refer to schedule DL Part 2 for details)	\$ 35,398,082
Total Collateral Extending beyond one year of the reporting date	\$ 35,398,082

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Thrivent has no repurchase agreements transactions accounted for as secured borrowing as of December 31, 2021 and 2020.

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

- (1) Thrivent has a tri-party reverse repurchase agreement ("repo") to purchase and resell short-term securities. The securities are classified as a NAIC 1 designation and the maturity of the securities is 3 months to 1 year with a carrying value and fair value of \$0 million and \$15 million as of December 31, 2021 and 2020, respectively. Thrivent is not permitted to sell or repledge these securities. The purchased securities are included in cash, cash equivalents and short-term investments in the accompany Statutory-Basis Statements of Assets, Liabilities and Surplus. Thrivent received cash as collateral, having a fair value at least equal to 102% of the purchase price paid for the securities and Thrivent's designated custodian takes possession of the collateral. The collateral is not recorded in Thrivent's financial statements.

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

- (2) Type of Repo Trades Used

- a. Bilateral (YES/NO)
b. Tri-Party (YES/NO)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
Yes	Yes	Yes	No
No	No	No	No

- (3) Original (Flow) & Residual Maturity

- a. Maximum Amount

1. Open – No Maturity
2. Overnight
3. 2 Days to 1 Week
4. > 1 Week to 1 Month
5. > 1 Month to 3 Months
6. > 3 Months to 1 Year
7. > 1 Year

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
1. Open – No Maturity	\$ -	\$ -	\$ -	\$ -
2. Overnight	\$ 25,000,000	\$ 50,000,000	\$ 50,000,000	\$ -
3. 2 Days to 1 Week	\$ -	\$ -	\$ -	\$ -
4. > 1 Week to 1 Month	\$ 100,000,000	\$ 100,000,000	\$ -	\$ -
5. > 1 Month to 3 Months	\$ 100,000,000	\$ 100,000,000	\$ -	\$ -
6. > 3 Months to 1 Year	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -
7. > 1 Year	\$ -	\$ -	\$ -	\$ -
b. Ending Balance				
1. Open – No Maturity	\$ -	\$ -	\$ -	\$ -
2. Overnight	\$ 25,000,000	\$ 50,000,000	\$ -	\$ -
3. 2 Days to 1 Week	\$ -	\$ -	\$ -	\$ -
4. > 1 Week to 1 Month	\$ 100,000,000	\$ -	\$ -	\$ -
5. > 1 Month to 3 Months	\$ 100,000,000	\$ -	\$ -	\$ -
6. > 3 Months to 1 Year	\$ 200,000,000	\$ -	\$ -	\$ -
7. > 1 Year	\$ -	\$ -	\$ -	\$ -

- (4) Fair Value Securities Sold and/or Acquired that Resulted in Default

Thrivent did not have any securities sold or acquired that resulted in default in 2021.

NOTES TO FINANCIAL STATEMENTS

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount	\$ 425,000,000	\$ 450,000,000	\$ 50,000,000	\$ -
b. Ending Balance	\$ 425,000,000	\$ 50,000,000	\$ -	\$ -

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds - FV	\$ -	\$ -	\$ -	\$ -
b. LB & SS - FV	\$ -	\$ -	\$ -	\$ -
c. Preferred Stock - FV	\$ -	\$ -	\$ -	\$ -
d. Common Stock	\$ -	\$ -	\$ -	\$ -
e. Mortgage Loans - FV	\$ -	\$ -	\$ -	\$ -
f. Real Estate - FV	\$ -	\$ -	\$ -	\$ -
g. Derivatives - FV	\$ -	\$ -	\$ -	\$ -
h. Other Invested Assets - FV	\$ -	\$ -	\$ -	\$ -
i. Total Assets - FV (Sum of a through h)	\$ -	\$ -	\$ -	\$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. Bonds - FV	\$ -	\$ -	\$ -	\$ -
b. LB & SS - FV	\$ -	\$ -	\$ -	\$ -
c. Preferred Stock - FV	\$ -	\$ -	\$ -	\$ -
d. Common Stock	\$ -	\$ -	\$ -	\$ -
e. Mortgage Loans - FV	\$ -	\$ -	\$ -	\$ -
f. Real Estate - FV	\$ -	\$ -	\$ -	\$ -
g. Derivatives - FV	\$ -	\$ -	\$ -	\$ -
h. Other Invested Assets - FV	\$ -	\$ -	\$ -	\$ -
i. Total Assets - FV (Sum of a through h)	\$ -	\$ -	\$ -	\$ -

(7) Collateral Provided – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	\$ 425,000,000	\$ 450,000,000	\$ 50,000,000	\$ -
2. Securities (FV)	\$ -	\$ -	\$ -	\$ -
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	\$ 425,000,000	\$ 50,000,000	\$ -	\$ -
2. Securities (FV)	\$ -	\$ -	\$ -	\$ -
3. Securities (BACV)	\$ -	\$ -	\$ -	\$ -
4. Nonadmitted Subset (BACV)	\$ -	\$ -	\$ -	\$ -

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. Overnight and Continuous	\$ -	\$ -
b. 30 Days or Less	\$ -	\$ -
c. 31 to 90 Days	\$ -	\$ -
d. > 90 Days	\$ -	\$ -

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	\$ -	\$ -	\$ -	\$ -
2. Securities (FV)	\$ -	\$ -	\$ -	\$ -
b. Ending Balance				
1. Cash	\$ -	\$ -	\$ -	\$ -
2. Securities (FV)	\$ -	\$ -	\$ -	\$ -

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral	\$ -	\$ -	\$ -	\$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$ -	\$ -	\$ -	\$ -
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral	\$ -	\$ -	\$ -	\$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$ -	\$ -	\$ -	\$ -

H. Repurchase Agreements Transactions Accounted for as a Sale

Thrivent has no repurchase agreements transactions accounted for as a sale as of December 31, 2021 and 2020.

NOTES TO FINANCIAL STATEMENTS

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Thrivent has no reverse repurchase agreements transactions accounted for as a sale as of December 31, 2021 and 2020.

J. Real Estate

(1) Recognized Impairment Loss

During 2021, there were no impairment losses recognized on investments in real estate.

(2) Sold or Classified Real Estate Investments as Held for Sale

As of December 31, 2021, Thrivent had fully recognized the gain on the 2021 sale of a corporate home office property and an adjacent held for sale parking lot. Thrivent also donated a corporate property in 2021.

(3) Changes to a Plan of Sale for an Investment in Real Estate

Thrivent has not experienced any changes to a plan of sale for any investment in real estate.

(4) Retail Land Sales Operations

Thrivent does not engage in any retail land sales operations.

(5) Real Estate Investments with Participating Mortgage Loan Features

Thrivent does not hold real estate investments with participating mortgage loan features.

K. Low Income Housing tax Credits (LIHTC)

Thrivent has no investments in low-income housing tax credits as of December 31, 2021 and 2020.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ 336,866,658	\$ -	\$ -	\$ -	\$ 336,866,658	\$ 264,900,799	\$ 71,965,859
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 5,000,000	\$ -	\$ -	\$ -	\$ 5,000,000	\$ -	\$ 5,000,000
j. On deposit with states	\$ 2,352,628	\$ -	\$ -	\$ -	\$ 2,352,628	\$ 2,950,880	\$ (598,252)
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 616,720,633	\$ -	\$ -	\$ -	\$ 616,720,633	\$ -	\$ 616,720,633
m. Pledged as collateral not captured in other categories	\$ 78,959,500	\$ -	\$ -	\$ -	\$ 78,959,500	\$ 59,951,000	\$ 19,008,500
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets	\$ 1,039,899,419	\$ -	\$ -	\$ -	\$ 1,039,899,419	\$ 327,802,679	\$ 712,096,740

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ 336,866,658	0.291%	0.292%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ 5,000,000	0.004%	0.004%
j. On deposit with states	\$ -	\$ 2,352,628	0.002%	0.002%
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ 616,720,633	0.533%	0.534%
m. Pledged as collateral not captured in other categories	\$ -	\$ 78,959,500	0.068%	0.068%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
o. Total Restricted Assets	\$ -	\$ 1,039,899,419	0.898%	0.900%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged on Futures Contracts	\$78,959,500	\$ -	\$ -	\$ -	\$78,959,500	\$59,951,000	\$19,008,500	\$78,959,500	0.068%	0.068%
Total (c)	\$78,959,500	\$ -	\$ -	\$ -	\$78,959,500	\$59,951,000	\$19,008,500	\$78,959,500	0.068%	0.068%

(a) Subset of column 1

(b) Subset of column 3 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
NONE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%
Total (c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets**
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ 301,468,575	\$ 301,466,948	0.408%	0.410%
b. Schedule D, Part 1	\$ 35,398,082	\$ 35,398,082	0.048%	0.048%
c. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
d. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
e. Schedule B	\$ -	\$ -	0.000%	0.000%
f. Schedule A	\$ -	\$ -	0.000%	0.000%
g. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
h. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
i. Other	\$ -	\$ -	0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 336,866,657	\$ 336,865,030	0.456%	0.458%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
l. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
m. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
n. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
o. Schedule B	\$ -	\$ -	0.000%	0.000%
p. Schedule A	\$ -	\$ -	0.000%	0.000%
q. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
r. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
s. Other	\$ -	\$ -	0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 336,866,658	0.562%
v. Recognized Obligation to Return Collateral Asset (Separate Account)		0.000%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments
Thrivent holds no working capital finance investments as of December 31, 2021.

N. Offsetting and Netting of Assets and Liabilities
Thrivent presents securities lending agreements and derivatives on a gross basis in the financial statements.

O. 5GI Securities
Thrivent held no "5GI" securities at December 31, 2021 and 2020.

NOTES TO FINANCIAL STATEMENTS

- P. Short Sales
Thrivent has no investments in short sales as of December 31, 2021.

- Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	515	26
2. Aggregate Amount of Investment Income	\$ 124,019,723	\$ 578,865

- R. Reporting Entity's Share of Cash Pool by Asset Type
Thrivent has no cash pools as of December 31, 2021.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership
Thrivent had no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.
- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies
During 2021, there were no impairment losses recognized on investments in Joint Ventures, Partnerships, or Limited Liability Companies.

NOTE 7 Investment Income

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.
- B. The total amount excluded:
The amount of investment income due and accrued that was nonadmitted and excluded from surplus was \$42 million at December 31, 2021 and \$17 million at December 31, 2020.

NOTE 8 Derivative Instruments

- A. Derivatives under SSAP No. 86—Derivatives
- (1) Market Risk, Credit Risk and Cash Requirements
Thrivent uses derivative financial instruments in the normal course of business to manage investment risks, to reduce interest rate and duration imbalances determined in asset/liability analyses and to offset risks associated with the guaranteed living benefits features of certain variable annuity products. The accounting for derivatives complies with the guidance as outlined in SSAP No. 86, Derivatives.
 - (2) Objectives for Derivative Use
Thrivent uses over-the-counter S&P 500 index call spread options (i.e. buying call options and selling cap call options) to manage risks associated with its fixed indexed annuities. Purchased call spread options are reported at fair value in other invested assets and written call spread options are reported at fair value in other liabilities. The changes in the fair value of the call spread options are recorded in unrealized gains and losses.

Thrivent utilizes futures contracts to manage a portion of the risks associated with the guaranteed minimum accumulation benefit feature of its variable annuity products and to manage foreign equity risk. Cash paid for the futures contracts is recorded in other invested assets. Contracts are settled on a daily basis and recognized in realized gains and losses. The futures contracts are valued at fair value at each reporting period, and the change in the fair value is recognized in unrealized gains and losses.

Thrivent utilizes foreign currency swaps to manage the risk associated with changes in the exchange rate of foreign currency to U.S. dollar payments. The swaps are valued at fair value at each reporting period, and the change in the fair value is recognized in earnings. No cash is exchanged at the outset of the swaps, and interest payments received are recorded as a component of net investment income. The statement values of the swaps are \$27 million and \$(6) million for years ended 2021 and 2020, respectively.

Thrivent sells covered written call option contracts to enhance the return on residential mortgage-backed "to be announced" collateral which it owns. The premium received for these call options is recorded as a derivatives liability at book value at each reporting period. All positions in these contracts are settled at month end. Upon disposition of the options, the gains are recorded as a component of net investment income. During the years ended December 31, 2021 and 2020, \$16 million and \$9 million were received in call premium, respectively.
 - (3) Accounting Policies for Recognition and Measurement
See Note 8, Item B.
 - (4) Identification of Whether Derivative Contracts with Financing Premiums
Thrivent has no derivative contracts with financing premiums.
 - (5) Net Gain or Loss Recognized
Thrivent has no unrealized gains or losses recognized on derivatives designated for hedge accounting that were excluded from the assessment of hedge effectiveness.
 - (6) Net Gain or Loss Recognized from Derivatives that no Longer Qualify for Hedge Accounting
Thrivent has no unrealized gains or losses that were recognized on derivatives that no longer qualify for hedge accounting.
 - (7) Derivatives Accounted for as Cash Flow Hedges
Thrivent has no cash flow hedges of forecasted transactions.
 - (8) Total Premium Costs for Contracts
Thrivent does not have premium costs for contracts.
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees
- (1) Thrivent currently does not utilize the special accounting treatment regarding Derivatives Hedging Variable Annuity Guarantees.

NOTE 9 Income Taxes

Thrivent is a fraternal benefit society and, as such, is generally exempt from federal income taxes.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of the Relationship
Thrivent is a fraternal benefit society providing to its members life insurance, retirement products, disability income and long-term care insurance, as well as Medicare supplement insurance. Thrivent is licensed to conduct business throughout the United States and distributes its products to its members primarily through a network of career financial representatives. Thrivent also offers its members additional related financial products and services, such as investment funds and trust services, through its subsidiaries and affiliates.

NOTES TO FINANCIAL STATEMENTS

B. Transactions

Thrivent received \$119 million and \$413 million in total cash dividends from its wholly-owned subsidiaries, Thrivent Financial Holdings, Inc. (Holdings), Gold Ring Holdings, LLC (Gold Ring) and Thrivent Education Funding LLC ("TEF"), for the years ended December 31, 2021 and 2020 respectively. Thrivent contributed capital to these subsidiaries totaling \$11 million and \$205 million during the years ended December 31, 2021 and 2020, respectively.

Thrivent received \$2,032 million and \$728 million in total distributions from its majority-owned limited partnerships, Thrivent White Rose Funds Limited (WRF) and Pacific Street Fund Limited (PSF) in 2021 and 2020, respectively. Thrivent contributed capital to these limited partnerships totaling \$1,981 million and \$1,219 million during the years ended December 31, 2021 and 2020, respectively.

Thrivent contributed capital to TEF totaling \$0 million and \$194 million during the year ended December 31, 2021 and 2020, respectively.

TEF issued a variable funding note (VFN) that was acquired by Thrivent and is reported as a bond on the Assets page and had an outstanding balance of \$783 million and \$674 million during the year ended December, 31 2021 and 2020, respectively.

In July 2021, TEF entered into an Agreement to provide a guarantee to purchase student loans originated and held by a third party in the event a separate party to the transaction fails their purchase obligation. TEF provided a guarantee up to the maximum backstop amount of \$325 million, which could create additional future exposure from the multiple disbursement student loans. TEF's funding will be through the VFN or a capital request from Thrivent. As of December 31, 2021, TEF was not required to purchase any student loans under the terms of the Agreement

C. Transactions with related party who are not reported on Schedule Y

Thrivent has no transactions with related parties who are not reported on Schedule Y.

D. Amounts Due From or To Related Parties

As of December 31, 2021 and 2020, Thrivent has an outstanding net receivable of \$15 million and \$10 million, respectively, with its affiliates. All outstanding intercompany balances are generally settled within 30 days.

E. Material Management or Service Contracts and Cost-Sharing Arrangements

Thrivent has service agreements with various subsidiaries and affiliates, which provide human resources, IT services, facilities, product administration, marketing support and sales support. The agreements obligate the subsidiaries and affiliates to reimburse Thrivent for the cost of providing such services. Costs for these services are allocated amongst the members of the affiliated group using allocation methodologies that are in accordance with SSAP No. 70, Allocation of Expenses.

F. Guarantees or Undertakings

Thrivent has not made any guarantees or other commitments that might result in a material contingent exposure of Thrivent, except as disclosed in Note 14.

G. Nature of the Control Relationship

Thrivent is a fraternal benefit society and is owned by its members.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

Thrivent did not own any shares of stock in any upstream affiliated company.

I. Investments in SCA that Exceed 10% of Admitted Assets

Thrivent did not have any investment in any affiliated company with a value of more than 10% of Thrivent's admitted assets.

J. Investments in Impaired SCAs

Thrivent did not have any investment in any affiliated company that is impaired.

K. Investment in Foreign Insurance Subsidiary

Thrivent did not have any investment in a foreign insurance subsidiary.

L. Investment in Downstream Noninsurance Holding Company

Thrivent had investments in downstream noninsurance companies whose value is determined based on audited GAAP financial statements.

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities Thrivent Financial Holdings Inc.	100.0%	\$ 151,090,016	\$ 119,183,523	\$ 31,906,493
Total SSAP No. 97 8b(ii) Entities	XXX	\$ 151,090,016	\$ 119,183,523	\$ 31,906,493
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No. 97 8b(iii) Entities	XXX	\$ -	\$ -	\$ -
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 151,090,016	\$ 119,183,523	\$ 31,906,493
f. Aggregate Total (a+ e)	XXX	\$ 151,090,016	\$ 119,183,523	\$ 31,906,493

NOTES TO FINANCIAL STATEMENTS

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resub- mission Required Yes/No	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities Thrivent Financial Holdings Inc.	S2	08/05/2021	\$ 139,233,984	Yes	No	
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ 139,233,984	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ 139,233,984	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 139,233,984	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs
Thrivent does not have an interest in an insurance SCA which departs from NAIC statutory accounting practices and procedures

O. SCA or SSAP 48 Entity Loss Tracking
Thrivent does not hold an investment in an SCA or SSAP No. 48 entity that is in a negative equity position.

NOTE 11 Debt

A. Debt Including Capital Notes
Thrivent had no outstanding obligations for capital notes, reverse repurchase agreements or borrowed money as of December 31, 2021 and 2020.

B. FHLB (Federal Home Loan Bank) Agreements
(1) Thrivent is a member of the Federal Home Loan Bank (FHLB) of Chicago. Thrivent's strategy is to utilize these funds to optimize liquidity or for spread investment purposes.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 5,000,000	\$ 5,000,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 5,000,000	\$ 5,000,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ -	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ -	\$ -	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ -	\$ -	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			6
			3	4	5	
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 658,996,500	\$ 616,720,633	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 658,996,500	\$ 616,720,633	\$ -
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 658,996,500	\$ 616,720,633	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 658,996,500	\$ 616,720,633	\$ -
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

c. FHLB - Prepayment Obligations

Does the company have
prepayment obligations under
the following arrangements
(YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Thrivent has a qualified noncontributory defined benefit retirement plan which provides benefits to substantially all home office and field employees upon retirement. Thrivent also provides certain health care and life insurance benefits for substantially all retired home office and field personnel.

(1) Change in benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2021	2020	2021	2020
1. Benefit obligation at beginning of year	\$ 1,316,459,881	\$ -	\$ -	\$ 1,246,044,730
2. Service cost	\$ 20,624,939	\$ -	\$ -	\$ 20,666,670
3. Interest cost	\$ 32,782,936	\$ -	\$ -	\$ 39,453,485
4. Contribution by plan participants			\$ -	\$ -
5. Actuarial (gain) loss	\$ (26,505,891)	\$ -	\$ -	\$ 66,207,682
6. Foreign currency exchange rate changes	\$ 1,306,817	\$ -	\$ -	\$ 2,252,809
7. Benefits paid	\$ (60,412,377)	\$ -	\$ -	\$ (58,165,495)
8. Plan amendments	\$ -		\$ -	
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ -		\$ -	
10. Benefit obligation at end of year	\$ 1,284,256,305	\$ -	\$ -	\$ 1,316,459,881

b. Postretirement Benefits

	Overfunded		Underfunded	
	2021	2020	2021	2020
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ 126,871,491	\$ 123,037,231
2. Service cost	\$ -	\$ -	\$ 1,789,060	\$ 1,840,848
3. Interest cost	\$ -	\$ -	\$ 3,099,164	\$ 3,840,121
4. Contribution by plan participants	\$ -		\$ -	
5. Actuarial (gain) loss	\$ -	\$ -	\$ (323,894)	\$ 6,133,280
6. Foreign currency exchange rate changes	\$ -		\$ -	
7. Benefits paid	\$ -	\$ -	\$ (11,987,819)	\$ (7,979,989)
8. Plan amendments	\$ -		\$ (10,873,012)	
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ -		\$ -	
10. Benefit obligation at end of year	\$ -	\$ -	\$ 108,574,990	\$ 126,871,491

c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded		Underfunded	
	2021	2020	2021	2020
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ -	\$ -
2. Service cost	\$ -		\$ -	
3. Interest cost	\$ -		\$ -	
4. Contribution by plan participants	\$ -		\$ -	
5. Actuarial (gain) loss	\$ -		\$ -	
6. Foreign currency exchange rate changes	\$ -		\$ -	
7. Benefits paid	\$ -		\$ -	
8. Plan amendments	\$ -		\$ -	
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ -		\$ -	
10. Benefit obligation at end of year	\$ -	\$ -	\$ -	\$ -

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2021	2020	2021	2020	2021	2020
(2) Change in plan assets						
a. Fair value of plan assets at beginning of year	\$ 1,235,329,490	\$ 1,109,666,576	\$ -	\$ -	\$ -	\$ -
b. Actual return on plan assets	\$ 180,148,641	\$ 161,575,600	\$ -	\$ -	\$ -	\$ -
c. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Reporting entity contribution	\$ -	\$ 20,000,000	\$ 11,987,819	\$ 7,979,989	\$ -	\$ -
e. Plan participants' contributions	\$ 1,306,817	\$ 2,252,809	\$ -	\$ -	\$ -	\$ -
f. Benefits paid	\$ (60,412,377)	\$ (58,165,495)	\$ (11,987,819)	\$ (7,979,989)	\$ -	\$ -
g. Business combinations, divestitures and settlements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Fair value of plan assets at end of year	\$ 1,356,372,571	\$ 1,235,329,490	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2021	2020	2021	2020
a. Components:				
1. Prepaid benefit costs	\$ 197,368,871	\$ 186,016,941	\$ -	\$ -
2. Overfunded plan assets	\$ (125,252,605)	\$ (186,016,941)	\$ -	\$ -
3. Accrued benefit costs	\$ -	\$ -	\$ 115,442,137	\$ 122,601,150
4. Liability for pension benefits	\$ -	\$ 81,130,391	\$ (6,867,147)	\$ 4,270,341
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	\$ 72,116,266		\$ -	
2. Liabilities recognized	\$ -	\$ (81,130,391)	\$ (108,574,990)	\$ (126,871,491)
c. Unrecognized liabilities				
	\$ -		\$ -	

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2021	2020	2021	2020	2021	2020
(4) Components of net periodic benefit cost						
a. Service cost	\$ 20,624,939	\$ 20,666,670	\$ 1,789,060	\$ 1,840,848	\$ -	\$ -
b. Interest cost	\$ 32,782,936	\$ 39,453,485	\$ 3,099,164	\$ 3,840,121	\$ -	\$ -
c. Expected return on plan assets	\$ (78,309,939)	\$ (78,862,999)	\$ -	\$ -	\$ -	\$ -
d. Transition asset or obligation	\$ -		\$ -		\$ -	
e. Gains and losses	\$ 13,550,134	\$ 17,671,975	\$ 84,261	\$ (146,682)	\$ -	\$ -
f. Prior service cost or credit	\$ -	\$ -	\$ (143,679)	\$ 105,360	\$ -	\$ -
g. Gain or loss recognized due to a settlement or curtailment	\$ -		\$ -		\$ -	
h. Total net periodic benefit cost	\$ (11,351,930)	\$ (1,070,869)	\$ 4,828,806	\$ 5,639,647	\$ -	\$ -
(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost						
	Pension Benefits		Postretirement Benefits			
	2021	2020	2021	2020	2021	2020
a. Items not yet recognized as a component of net periodic cost - prior year	\$ 267,147,332	\$ 301,324,226	\$ 4,270,341	\$ (1,901,261)		
b. Net transition asset or obligation recognized	\$ -		\$ -			
c. Net prior service cost or credit arising during the period	\$ -		\$ (10,873,012)			
d. Net prior service cost or credit recognized	\$ -		\$ 143,679	\$ 143,682		
e. Net gain and loss arising during the period	\$ (128,344,593)	\$ (16,504,919)	\$ (323,894)	\$ 6,133,280		
f. Net gain and loss recognized	\$ (13,550,134)	\$ (17,671,975)	\$ 84,261	\$ (105,360)		
g. Items not yet recognized as a component of net periodic cost - current year	\$ 125,252,605	\$ 267,147,332	\$ (6,698,625)	\$ 4,270,341		
(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost						
	Pension Benefits		Postretirement Benefits			
	2021	2020	2021	2020	2021	2020
a. Net transition asset or obligation	\$ -		\$ -			
b. Net prior service cost or credit	\$ -		\$ (10,873,012)			
c. Net recognized gains and losses	\$ 125,252,605	\$ 267,147,332	\$ 4,005,865	\$ 4,414,020		
(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:						
	2021	2020				
a. Weighted average discount rate	2.900%	2.600%				
b. Expected long-term rate of return on plan assets	6.500%	7.300%				
c. Rate of compensation increase	4.300%	4.300%				
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	1.600%	1.000%				
Weighted average assumptions used to determine projected benefit obligations as of end of current period:						
	2021	2020				
e. Weighted average discount rate	2.900%	2.600%				
f. Rate of compensation increase	4.300%	4.300%				
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	1.600%	1.000%				
(8) The amount of the accumulated benefit obligation for the defined benefit plan was \$1.3 billion and \$1.3 billion for the years ended December 31, 2021 and 2020 respectively.						
(9) For measurement purposes, a 5.9% and 6.0% annual rate of increase for pre-65 participants and post-65 participants respectively, in the per capita cost of covered health care benefits was assumed for 2021. The rate was assumed to decrease gradually to 4.5% for 2031 and remain at that level thereafter.						
(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:						
	Amount					
a. 2022	\$ 66,900,000					
b. 2023	\$ 69,500,000					
c. 2024	\$ 71,100,000					
d. 2025	\$ 73,400,000					
e. 2026	\$ 74,400,000					
f. 2027 through 2031	\$ 383,900,000					
(11) The minimum pension contribution for 2021 under the Employee Retirement Income Security Act of 1974 guidelines will be determined in the first quarter of 2022.						
(12) Pension plan holds \$133 million in affiliated mutual funds.						
(13) Thrivent does not use alternative methods to amortize prior service amounts or unrecognized net gains or losses.						
(14) Thrivent does not use any substantive commitments as the basis for accounting for the benefit obligation.						

NOTES TO FINANCIAL STATEMENTS

- (15) Thrivent did not have any special contractual benefits recognized during the period.
- (16) The significant changes in the actuarial gain of the 2021 projected benefit obligation primarily relates to an increased discount rate, partially offset by the experience and assumption changes. For 2020, the significant change in the actuarial loss consists primarily of a decreased discount rate.
- (17) See Note 12(A)(3) for information relating to Thrivent's defined benefit pension and postretirement benefit plans funded status and note 12(A)(5) for benefit plan related surplus impacts during 2021 and 2020.
- (18) Thrivent did not elect the transition guidance and fully recognized the impact of adoption of SSAP No. 102, Pensions and SSAP No. 92, Postretirement Benefits Other Than Pensions in 2021.

B. Investment Policies and Strategies

The defined benefit pension plan asset allocation as of the measurement date December 31 and the target asset allocation, presented as a percentage of total plan assets were as follows: As of December 31, 2021 Debt Securities 24% and Equity Securities 76%. For December 31, 2020 Debt Securities 30% and Equity Securities 70%. The Target Allocation at December 31, 2021 is 29% for Debt Securities and 71% for Equity Securities.

The assets of Thrivent's qualified defined benefit plan are held in trust. Thrivent has a benefit plan advisory committee that sets investment guidelines, which are established based on market conditions, risk tolerance, funding requirements and expected benefit payments. A third party oversees the investment allocation process and monitors asset performance. As pension liabilities are long-term in nature, Thrivent employs a long-term total return approach to maximize the long-term rate of return on plan assets for a prudent level of risk.

The investment portfolio contains a diversified portfolio of investment categories including equities and fixed income securities. Securities are also diversified in terms of domestic and international securities, short and long-term securities, growth and value styles, large cap and small cap stocks, active and passive management and derivative-based styles. With prudent risk tolerance and asset diversification, the plan is expected to meet its pension obligations in the future.

C. The fair value of each class of plan assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
U.S. government and agency securities	\$ 94,482,559	\$ 10,189,407	\$ -	\$ 104,671,966
Corporate debt securities	\$ -	\$ 141,489,271	\$ 178,605	\$ 141,667,876
Residential mortgage-backed securities	\$ -	\$ 74,943,374	\$ 2,287,744	\$ 77,231,118
Commercial mortgage-backed securities	\$ -	\$ 3,312,482	\$ -	\$ 3,312,482
Other debt obligations	\$ -	\$ 19,990,637	\$ 499,363	\$ 20,490,000
Common Stocks	\$ 592,807,138	\$ -	\$ -	\$ 592,807,138
Affiliated mutual funds measured at NAV	\$ -	\$ -	\$ 132,984,287	\$ 132,984,287
Short-term investments	\$ 129,131,033	\$ 65,396,426	\$ 500,483	\$ 195,027,942
Limited Partnerships	\$ -	\$ -	\$ 168,632,197	\$ 168,632,197
Derivatives	\$ 19,366	\$ -	\$ -	\$ 19,366
Total Plan Assets	\$ 816,440,096	\$ 315,321,597	\$ 305,082,679	\$ 1,436,844,372

(2) See footnote 20(A)(4) for discussion regarding valuation techniques and inputs used to measure fair value.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

Thrivent periodically evaluates the long-term earned rate assumptions, taking into consideration historical performance of the plan's assets as well as current asset diversification and investment strategy in determining the rate of return assumptions used in calculating the plans' benefit expenses and obligation.

E. Defined Contribution Plan

Thrivent provides contributory and noncontributory defined contribution retirement benefits, which cover substantially all home office and field employees. Eligible participants in the 401(k) plan may elect to contribute a percentage of their eligible earnings and Thrivent will match participant contributions up to six percent of eligible earnings. In addition, Thrivent will contribute a percentage of eligible earnings for participants in a non-contributory plan for field employees. Employer contributions to the plans were \$41 million and \$35 million for the years ended December 31, 2021 and 2020, respectively.

A portion of the assets of the defined contribution plans were invested in a deposit administration contract by Thrivent. The amounts of these assets were \$69 million and \$72 million as of December 31, 2021 and 2020, respectively.

F. Multiemployer Plans

Thrivent does not participate in any multi-employer plans.

G. Consolidated/Holding Company Plans

Thrivent does not participate in any consolidated/holding company plans.

H. Postemployment Benefits and Compensated Absences

Thrivent has accrued for compensated absences that are attributable to employees' services already rendered.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Recognition of the Existence of the Act

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 includes a federal subsidy to sponsors of retirement health care plans that provide a prescription benefit that is at least actuarially equivalent to Medicare Part D.

Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost

Thrivent's Medicare prescription plan is fully insured and therefore the plan's insurer receives the federal subsidy.

Disclosure of Gross Benefit Payments

Thrivent offers a prescription benefit option of a fully insured Medicare Part D Plan to insureds of a retirement health care plan. Thrivent and the insured share the cost of the premium for the prescription benefit option. The provider of this Medicare Part D Plan pays the benefits on behalf of the insured.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class

Thrivent has no common stock authorized, issued or outstanding.

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

Thrivent has no preferred stock authorized, issued or outstanding.

C. Dividend Restrictions

Thrivent does not pay ordinary dividends as a fraternal benefit society.

D. Dates and Amounts of Dividends Paid

Thrivent does not pay ordinary dividends as a fraternal benefit society.

E. Profits that may be Paid as Ordinary Dividends to Stockholders

Thrivent does not pay ordinary dividends as a fraternal benefit society.

F. Restrictions Placed on Unassigned Funds (Surplus)

Thrivent has no restrictions on unassigned surplus.

NOTES TO FINANCIAL STATEMENTS

- G. Amount of Advances to Surplus not Repaid
Thrivent has no advances to surplus not repaid.
- H. Amount of Stock Held for Special Purposes
Thrivent has no stock held for special purposes.
- I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period
Thrivent has no special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 13,886,020,806
- K. The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations
Thrivent has issued no surplus debentures.
- L. The Impact of any restatement due to prior quasi-reorganizations is as follows
Thrivent has not completed any quasi-reorganizations.
- M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization
Thrivent has not completed any quasi-reorganizations.

NOTE 14 Liabilities, Contingencies and Assessments

- A. Contingent Commitments
 - (1) Total contingent liabilities: \$ 36,700,000
 - (2) Detail of other contingent commitments
Thrivent has guaranteed that it will maintain the capital and surplus of its insurance affiliate and its trust affiliate above certain levels required by its respective regulatory authority.

Thrivent has commitments to extend credit for mortgage loans and other lines of credit of \$71 million.

Thrivent has commitments to fund joint ventures, private placement bonds and limited partnerships of \$6.9 billion.

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
Under the terms of a guarantee of a letter of credit issued by local banks, Thrivent is obligated to make an advance if a local civic organization is unable to make timely payments on its debt secured by a letter of credit from the local banks. Thrivent's guarantee is secured by the civic organization's assets, which include all funds held by the organization to support the debt and the organization's building. Thrivent would acquire these assets in the event of default.	No Liability Recognized	General Insurance Expenses	\$ 36,700,000	Remote
Total	\$ -	XXX	\$ 36,700,000	XXX

(3) Guarantee Obligations

	Amount
a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	\$ 36,700,000
b. Current Liability Recognized in F/S:	
1. Noncontingent Liabilities	\$ -
2. Contingent Liabilities	\$ -
c. Ultimate Financial Statement Impact if action under the guarantee is required:	
1. Investments in SCA	\$ -
2. Joint Venture	\$ -
3. Dividends to Stockholders (capital contribution)	\$ -
4. Expense	\$ -
5. Other	\$ 36,700,000
6. Total (Should equal (3)a.)	\$ 36,700,000

B. Assessments

- (1) Assessment Where Amount is Known or Unknown
Thrivent is not aware of any assessments that could have a material financial effect.
- (2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end \$ -
Thrivent has no assets recognized from paid and accrued premium tax offsets and policy surcharges.
- (3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts
The assessments for Long-Term Care insolvencies related guaranty funds liabilities and assets are not applicable for Thrivent.

NOTES TO FINANCIAL STATEMENTS

C. Gain Contingencies

Thrivent is not aware of any gain contingencies that could have a material financial effect.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

Thrivent had no significant claim activity related to extra contractual obligations or bad faith losses from lawsuits during 2021.

E. Joint and Several Liabilities

Thrivent does not have any joint and several liability arrangements.

F. All Other Contingencies

Thrivent is involved in various lawsuits, contractual matters and other contingencies that have arisen in the normal course of business. Thrivent assesses its exposure to these matters periodically and adjusts its provision accordingly. As of December 31, 2021, Thrivent believes adequate provision has been made for any losses that may result from these matters.

NOTE 15 Leases

A. Lessee Operating Lease:

(1) Thrivent leases office equipment and real estate under various noncancelable operating lease agreements that expire at various dates through 2027. Rental expense for the year ended December 31, 2021 and 2020 was \$17 million and \$14 million, respectively.

(2) a. At December 31, 2021, the minimum aggregate rental commitments are as follows:

	Operating Leases
1. 2022	\$ 15,940,396
2. 2023	\$ 14,620,732
3. 2024	\$ 13,217,499
4. 2025	\$ 12,506,791
5. 2026	\$ 124,997,219
6. Total	\$ 181,282,638

Thrivent has no noncancelable subleases as of December 31, 2021.

(3) For Sale - Leaseback Transactions

In February, Thrivent sold a newly constructed corporate home office property for a cash payment of \$128 million. Subsequent to the sale, Thrivent entered into an agreement with the purchaser to lease the property for 20 years. An \$11 million gain on the sale of the property was recognized in 2021.

The related lease payments are included in the totals in table 15 A (2) above.

B. Lessor Leases

(1) Leasing is not a significant part of Thrivent's business activities as lessor.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.

	ASSETS		LIABILITIES	
	2021	2020	2021	2020
a. Swaps	\$ 550,350,357	\$ 310,529,400	\$ 126,111,000	\$ 349,180,957
b. Futures	\$ 433,746,755	\$ 281,968,350	\$ 258,148,625	\$ -
c. Options	\$ 848,800,058	\$ 781,978,050	\$ 884,505,445	\$ 815,481,485
d. Total	\$ 1,832,897,170	\$ 1,374,475,800	\$ 1,268,765,070	\$ 1,164,662,442

See Schedule DB of Thrivent's annual statement for additional detail.

(2) Nature and Terms of Off-Balance Sheet Risk

Thrivent utilizes financial instruments in the normal course of business to manage investment risks, reduce interest rate and duration imbalances.

(3) Amount of Loss if any Party to the Financial Instrument Failed

Thrivent had options with an unrealized gain of \$8 million and \$8 million as of December 31, 2021 and 2020, respectively. Thrivent had open swap agreements with a statement value for the swaps are \$27 million and \$(6) million as of December 31, 2021 and 2020, respectively. The statement value of the options is \$27 million and \$27 million as of December 31, 2021 and 2020, respectively.

(4) Collateral or Other Security Required to Support Financial Instrument

Collateral in the amount of \$56 million has been pledged to support swap and option investments.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Thrivent did not enter into any transfers of receivables reported as sales during the years ended December 31, 2021 and 2020.

B. Transfer and Servicing of Financial Assets

NONE

C. Wash Sales

(1) In the normal course of Thrivent's asset management activities, we periodically acquire securities that we had previously sold.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2021 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds	4	2	\$ 892,057	\$ 704,070	\$ (118,611)
Common Stocks		449	\$ 5,870,210	\$ 10,080,736	\$ 4,069,025

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans:

Thrivent has no uninsured accident and health plans, nor does it serve as an administrator for an uninsured portion of partially insured plans.

B. ASC Plans:

Thrivent has no uninsured accident and health plans, nor does it serve as an administrator for an uninsured portion of partially insured plans.

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

Thrivent has no uninsured accident and health plans, nor does it serve as an administrator for an uninsured portion of partially insured plans.

NOTES TO FINANCIAL STATEMENTS

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Thrivent had no direct premium written/produced by managing general agents/TPAs that were in excess of 5% of surplus.

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$ 164,083,154	\$ -	\$ -	\$ -	\$ 164,083,154
Unaffiliated Common Stocks	\$ 1,353,014,515	\$ 5,916,470	\$ -	\$ -	\$ 1,358,930,985
Unaffiliated preferred stocks:	\$ -	\$ 398,242,888	\$ -	\$ -	\$ 398,242,888
Cash, Cash Equivalents and Short-term Investments	\$ 570,313,770	\$ -	\$ -	\$ -	\$ 570,313,770
Assets held in Separate Account Assets	\$ -	\$ 41,952,786,727	\$ -	\$ -	\$ 41,952,786,727
Other Invested Assets	\$ 51,700	\$ 35,262,832	\$ 117,707,182	\$ -	\$ 153,021,714
Total assets at fair value/NAV	\$ 2,087,463,139	\$ 42,392,208,917	\$ 117,707,182	\$ -	\$ 44,597,379,238

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Other Liabilities	\$ 155,000	\$ 8,664,557	\$ 90,455,023	\$ -	\$ 99,274,580
Total liabilities at fair value	\$ 155,000	\$ 8,664,557	\$ 90,455,023	\$ -	\$ 99,274,580

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
a. Assets										
Other Invested Assets	\$ 163,043,657	\$ -	\$ -	\$ 200,278,286	\$ 163,792,164	\$ 58,997,525	\$ -	\$ (468,404,450)	\$ -	\$ 117,707,182
Total Assets	\$ 163,043,657	\$ -	\$ -	\$ 200,278,286	\$ 163,792,164	\$ 58,997,525	\$ -	\$ (468,404,450)	\$ -	\$ 117,707,182

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
b. Liabilities										
Other Liabilities	\$ 135,669,415	\$ -	\$ -	\$ (185,799,205)	\$ 149,802,024	\$ 39,687,329	\$ -	\$ (48,904,540)	\$ -	\$ 90,455,023
Total Liabilities	\$ 135,669,415	\$ -	\$ -	\$ (185,799,205)	\$ 149,802,024	\$ 39,687,329	\$ -	\$ (48,904,540)	\$ -	\$ 90,455,023

(3) Policies when Transfers Between Levels are Recognized

The fair values of significant transfers between Thrivent's Level 1, Level 2 and Level 3 fair value measurements as of December 31 were as follows:

	Transfers out of Level 1 into:		Transfers out of Level 2 into:		Transfers out of Level 3 into:	
	Level 2	Level 3	Level 1	Level 3	Level 1	Level 2
2021	\$ -	\$ -	\$ -	\$ 154,570	\$ -	\$ 190,328,805
2020	\$ -	\$ -	\$ -	\$ 122,968,797	\$ -	\$ 37,592,081

Transfers between fair value hierarchy levels are recognized at the end of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The financial instruments of Thrivent have been classified, for disclosure purposes, into one of three categories based on the evaluation of the amount of observable and unobservable inputs used to determine fair value.

Fair Value Descriptions**Level 1 Financial Instruments**

Level 1 financial instruments reported at fair value include certain bonds, certain unaffiliated common stocks and certain cash equivalents. Bonds and unaffiliated common stocks primarily are valued using quoted prices in active markets. Cash equivalents consist of money market mutual funds whose fair value is based on the quoted daily net asset values of the invested funds.

Level 1 financial instruments not reported at fair value include certain bonds, which are priced based on quoted market prices, and primarily include U.S. Treasury bonds.

Level 2 Financial Instruments

Level 2 financial instruments reported at fair value include certain unaffiliated common stocks and other invested assets. Unaffiliated common stocks and other invested assets, primarily derivatives, are valued based on market quotes where the financial instruments are not considered actively traded. The fair values for separate account assets are based on published daily net asset values of the funds in which the separate accounts are invested.

Level 2 financial instruments not reported at fair value include certain bonds, unaffiliated preferred stocks, cash, cash equivalents and short-term investments; other invested assets and liabilities related to separate accounts.

Bonds not reported at fair value are priced using a third-party pricing vendor and include certain corporate debt securities and asset-backed securities. Pricing from a third-party pricing vendor varies by asset class but generally includes inputs such as estimated cash flows, benchmark yields, reported trades, issuer spreads, bids, offers, credit quality, industry events and economic events. If Thrivent is unable to obtain a price from a third-party pricing vendor, management may obtain broker quotes or utilize an internal pricing model specific to the asset. The internal pricing models apply practices that are standard among the industry and utilize observable market data.

Fair values of unaffiliated preferred stocks not reported at fair value are based on market quotes where these securities are not considered actively traded.

NOTES TO FINANCIAL STATEMENTS

Cash and cash equivalents not reported at fair value consist of demand deposit and highly liquid investments purchased with an original maturity date of three months or less. Short-term investments not reported at fair value consist of investments in commercial paper and agency notes with contractual maturities of one year or less at the time of acquisition. The carrying amounts for cash, cash equivalents and short-term investments approximate their fair values.

Other invested assets not reported at fair value include investments in surplus notes in which the fair values are based on quoted market prices.

The carrying amounts of liabilities related to separate accounts reflect the amounts in the separate account assets and approximate their fair values.

Level 3 Financial Instruments

Level 3 financial instruments reported at fair value include other invested assets, which consist of certain derivatives. The fair value is determined using independent broker quotes.

Level 3 financial instruments not reported at fair value include certain bonds, unaffiliated preferred stocks, mortgage loans, real estate, contract loans, limited partnerships, other invested assets, deferred annuities, other deposit contracts and other liabilities.

Level 3 bonds not reported at fair value include private placement debt securities and convertible bonds. Private placement debt securities are valued using internal pricing models specific to the assets using unobservable inputs such as issuer spreads, estimated cash flows, internal credit ratings and volatility adjustments. Market comparable discount rates ranging from 0% to 12% are used as the base rate in the discounted cash flows used to determine the fair value of certain assets. Increases or decreases in the credit spreads on the comparable assets could cause the fair value of assets to significantly decrease or increase, respectively. Additionally, Thrivent may adjust the base discount rate or the modeled price by applying an illiquidity premium of 25 basis points, given the highly structured nature of certain assets. Convertible bonds are valued using third party broker quotes to determine fair value.

Unaffiliated preferred stocks are valued using third-party broker quotes to determine fair value.

The fair values for mortgage loans are estimated using discounted cash flow analyses based on interest rates currently being offered for similar loans to borrowers with similar credit ratings. Loans with similar characteristics are aggregated for purposes of the calculations.

The fair value of real estate properties held-for-sale is based on current market price assessments, current purchase agreements or market appraisals.

The carrying amounts for contract loans approximate their fair values.

Limited partnerships include private equity investments. The fair values of these investments are estimated based on assumptions in the absence of observable market data. In determining fair value, the following valuation techniques are generally used: most recent capital balance adjusted for current cash flows; internal valuation methodologies designed for specific asset classes, primarily sponsor valuations or net asset value; discounted cash flow models; or applying current market multiples to earnings before interest, taxes, depreciation and amortization (EBITDA).

Other invested assets primarily include real estate joint ventures. The fair values of real estate joint venture investments are derived using GAAP audited financial statements.

Other liabilities primarily include deferred annuities and other deposit contracts as well as certain derivatives. The fair values for deferred annuities and other deposit contracts, which include supplementary contracts without life contingencies, deferred income settlement options and refunds on deposit, are estimated to be the cash surrender value payable upon immediate withdrawal. Derivatives fair values are derived from broker quotes.

(5) Fair Value Disclosures

The fair value disclosures for derivative assets and liabilities held at fair value on a gross basis are included in paragraph 1 above. Certain derivative assets and liabilities have been classified as Level 3 and the disclosures required are incorporated into paragraphs 2-4 above.

B. Fair Value Reporting under SSAP No.100 and Other Accounting Pronouncements

Thrivent elects to disclose only fair value per SSAP No. 100R, Fair Value.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Financial Assets:							
Bonds	\$ 52,930,051,100	\$ 48,722,635,081	\$ 2,627,266,791	\$ 36,594,378,804	\$ 13,708,405,504	\$ -	\$ -
Unaffiliated Preferred Stocks	\$ 548,013,188	\$ 546,243,688		\$ 398,242,888	\$ 149,770,300	\$ -	\$ -
Unaffiliated Common Stocks	\$ 1,358,930,985	\$ 1,358,930,985	\$ 1,353,014,515	\$ 5,916,470		\$ -	\$ -
Affiliated Common Stock	\$ 119,183,523	\$ 119,183,523	\$ -	\$ 119,183,523	\$ -	\$ -	\$ -
Affiliated Mutual Funds	\$ 246,897,547	\$ 246,897,547	\$ 119,569,028	\$ 127,328,520	\$ -	\$ -	\$ -
Mortgage Loans	\$ 11,006,588,952	\$ 10,271,990,871			\$ 11,006,588,952	\$ -	\$ -
Real Estate (held for sale)	\$ 7,508,668	\$ 5,162,496			\$ 7,508,668	\$ -	\$ -
Cash, Cash Equivalents and S.T. Investments	\$ 2,294,608,681	\$ 2,294,612,024	\$ 570,313,770	\$ 1,724,294,910		\$ -	\$ -
Contract Loans	\$ 1,063,846,777	\$ 1,063,846,777			\$ 1,063,846,777	\$ -	\$ -
Derivative Assets	\$ 152,670,486	\$ 153,032,843	\$ (299,528)	\$ 35,262,832	\$ 117,707,182	\$ -	\$ -
Other Invested Assets - Limited Partnerships	\$ 7,693,351,842	\$ 7,693,351,844			\$ 7,693,351,842	\$ -	\$ -
Other Invested Assets - Other	\$ 189,618,881	\$ 160,868,026		\$ 108,409,140	\$ 81,209,741	\$ -	\$ -
Separate Account Assets	\$ 41,952,786,727	\$ 41,952,786,727		\$ 41,952,786,727		\$ -	\$ -
Liabilities:							
Deferred Annuities	\$ 15,797,153,080	\$ 16,152,416,395			\$ 15,797,153,080	\$ -	\$ -
Other Deposit Contracts	\$ 1,067,566,893	\$ 1,067,566,893			\$ 1,067,566,893	\$ -	\$ -
Derivative Liabilities	\$ 99,274,580	\$ 101,229,658	\$ 155,000	\$ 8,664,557	\$ 90,455,023	\$ -	\$ -
Separate Account Liabilities	\$ 41,855,325,679	\$ 41,855,325,679		\$ 41,855,325,679		\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Thrivent has no financial instruments where it is not practicable to estimate the fair value as of December 31, 2021.

E. NAV Practical Expedient Investments

Thrivent does not use NAV practical expedient for disclosure purposes.

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items**A. Unusual or Infrequent Items**

Thrivent had no unusual or infrequent events or transaction.

B. Troubled Debt Restructuring: Debtors

Thrivent had no troubled debt restructuring.

C. Other Disclosures

Thrivent had no other items requiring disclosure.

D. Business Interruption Insurance Recoveries

Thrivent had no business interruption insurance recoveries that have occurred during the years ended December 31, 2021 and 2020.

E. State Transferable and Non-transferable Tax Credits

Thrivent had no state transferable and non-transferable tax credits.

F. Subprime Mortgage Related Risk Exposure

(1) Thrivent holds approximately \$86 million of residential mortgage backed securities that meet our definition of subprime mortgage exposure which is based on a FICO score of less than 650 or mortgages with less than conventional documentation. The majority of Thrivent's exposure is fixed rate mortgage loans. Thrivent values these securities according to our standard policies and procedures which include obtaining independent third-party quotes. Thrivent monitors these securities for positive or negative indicators of changes in risk and manages the aggregate portfolio against a target total rate of return.

(2) Direct exposure through investments in subprime mortgage loans.

As of December 31, 2021, Thrivent has no direct exposure through investments in subprime mortgage loans.

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 120,897,213	\$ 86,444,836	\$ 90,086,319	\$ 4,245,769
b. Commercial mortgage backed securities	\$ -	\$ -	\$ -	\$ -
c. Collateralized debt obligations	\$ -	\$ -	\$ -	\$ -
d. Structured securities	\$ -	\$ -	\$ -	\$ -
e. Equity investment in SCAs *	\$ -	\$ -	\$ -	\$ -
f. Other assets	\$ -	\$ -	\$ -	\$ -
g. Total	\$ 120,897,213	\$ 86,444,836	\$ 90,086,319	\$ 4,245,769

* These investments comprise 0.117% of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

As of December 31, 2021, Thrivent has no underwriting exposure through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

Thrivent has no Retained Assets Accounts.

H. Insurance-Linked Securities (ILS) Contracts

Thrivent does not participate in any insurance-linked security transactions.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Thrivent does not own nor has obtained rights to control life insurance policies.

NOTE 22 Events Subsequent

Thrivent evaluated events or transactions that may have occurred after the Statutory-Basis Statements of Assets, Liabilities and Surplus date for potential recognition or disclosure through February 10, 2022, the date the statutory-basis financial statements were available to be issued. There were no subsequent events or transactions which required recognition or disclosure.

NOTES TO FINANCIAL STATEMENTS

NOTE 23 Reinsurance**A. Ceded Reinsurance Report**

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes No

If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes No

If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes No

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes No

If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$NONE

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes No

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

B. Uncollectible Reinsurance

Thrivent has not written off any reinsurance balances due from other companies as uncollectible during the years ended December 31, 2021 and 2020.

C. Commutation of Reinsurance Reflected in Income and Expenses.

Thrivent has not commuted any reinsurance with other companies.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

Thrivent has not entered into any reinsurance of variable annuity contracts with an affiliated captive reinsurer.

F. Reinsurance Agreement with Affiliated Captive Reinsurer

Thrivent has not entered into any reinsurance of variable annuity contracts with an affiliated captive reinsurer.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework

Thrivent has no Risk-Based Capital short fall that exists per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit.

H. Reinsurance Credit

Thrivent has no reinsurance contracts with features that are subject to the disclosure requirements within SSAP No. 61R related to reinsurance credits.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Thrivent does not sell any products that are retrospectively rated or subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Thrivent does not have a provision for incurred loss and loss adjustment expenses, attributable to insured events of prior years.

NOTE 26 Intercompany Pooling Arrangements

Thrivent was not part of a group of affiliated insurers that utilizes a pooling arrangement during the statement period.

NOTE 27 Structured Settlements

Thrivent did not enter into any structured settlement agreements during the years ended December 31, 2021 and 2020.

NOTE 28 Health Care Receivables

Thrivent has no health care receivables as of December 31, 2021 and 2020.

NOTE 29 Participating Policies

For the year ended December 31, 2021, all premiums received were issued under participating policies. Thrivent accounts for its contractholder dividends based upon the accrual basis and paid dividends in the amount of \$286 million to contract holders for the year ended December 31, 2021.

NOTE 30 Premium Deficiency Reserves

Annually, gross premium valuations are performed for the Long Term Care and Disability Income lines of business to determine if premium deficiency reserves are required. A gross premium valuation is not performed for Medicare Supplement because premiums are revised annually and annual loss ratios for the line of business are managed below 100%.

At year-end 2021, premium deficiency reserves of \$0 was required for Long Term Care or Disability Income.

1. Liability carried for premium deficiency reserves	\$	-
2. Date of the most recent evaluation of this liability	12/31/2021	
3. Was anticipated investment income utilized in the calculation?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

NOTES TO FINANCIAL STATEMENTS

NOTE 31 Reserves for Life Contracts and Annuity Contracts

(1) Reserve Practices

Thrivent waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) Valuation of Substandard Policies

Ordinary certificates issued on a substandard basis are valued in the same manner as standard certificates, except that the valuation mortality rates are loaded to reflect the substandard rating.

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

As of December 31, 2021 and 2020, Thrivent Financial had \$9 billion and \$11 billion, respectively, of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Wisconsin. Reserves to cover the above insurance totaled \$30 million and \$38 million as of December 31, 2021 and 2020, respectively, and are reported in Exhibit 5, Life Insurance.

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

The Tabular interest (Page 7, Line 4), Tabular Less Actual Reserve Released (Page 7, Line 5), and Tabular Cost (Page 7, Line 9) have all been determined by formula as described in the instructions for Page 7.

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

The Tabular Interest for supplementary contracts not involving life contingencies (Page 14, Exhibit 7, Line 3) has been determined by formula as described in the instructions for Page 7.

(6) Details for Other Changes

Thrivent had no significant reserve changes in 2021.

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ 162,796,410	\$ -	\$ 162,796,410	0.3%
b. At book value less current surrender charge of 5% or more	\$ 1,474,720,586	\$ -	\$ -	\$ 1,474,720,586	2.6%
c. At fair value	\$ -	\$ -	\$ 38,722,780,053	\$ 38,722,780,053	67.5%
d. Total with market value adjustment or at fair value (total of a through c)	\$ 1,474,720,586	\$ 162,796,410	\$ 38,722,780,053	\$ 40,360,297,049	70.3%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 15,436,205,541	\$ -	\$ -	\$ 15,436,205,541	26.9%
(2) Not subject to discretionary withdrawal	\$ 1,533,512,410	\$ -	\$ 60,127,003	\$ 1,593,639,413	2.8%
(3) Total (gross: direct + assumed)	\$ 18,444,438,537	\$ 162,796,410	\$ 38,782,907,056	\$ 57,390,142,003	100.0%
(4) Reinsurance ceded				\$ -	
(5) Total (net)* (3) - (4)	\$ 18,444,438,537	\$ 162,796,410	\$ 38,782,907,056	\$ 57,390,142,003	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 556,981,442	\$ -	\$ -	\$ 556,981,442	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	
c. At fair value	\$ -	\$ -	\$ -	\$ -	
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	
e. At book value without adjustment (minimal or no charge or adjustment)	\$ -	\$ -	\$ -	\$ -	
(2) Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	
(3) Total (gross: direct + assumed)	\$ -	\$ -	\$ -	\$ -	100.0%
(4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
(5) Total (net)* (3) - (4)	\$ -	\$ -	\$ -	\$ -	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

NOTES TO FINANCIAL STATEMENTS

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	
b. At book value less current surrender charge of 5% or more	\$ 4,037,261,842	\$ -	\$ -	\$ 4,037,261,842	88.9%
c. At fair value	\$ -	\$ -	\$ -	\$ -	
d. Total with market value adjustment or at fair value (total of a through c)	\$ 4,037,261,842	\$ -	\$ -	\$ 4,037,261,842	88.9%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 418,153,594	\$ -	\$ -	\$ 418,153,594	9.2%
(2) Not subject to discretionary withdrawal	\$ 64,042,488	\$ -	\$ 20,835,978	\$ 84,878,466	1.9%
(3) Total (gross: direct + assumed)	\$ 4,519,457,924	\$ -	\$ 20,835,978	\$ 4,540,293,902	100.0%
(4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
(5) Total (net)* (3) - (4)	\$ 4,519,457,924	\$ -	\$ 20,835,978	\$ 4,540,293,902	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ 16,830,831,923
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	\$ 1,613,606,613
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	\$ 4,519,457,924
(4) Subtotal	\$ 22,963,896,460
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	\$ 38,879,711,910
(6) Exhibit 3, Line 0399999, Column 2	\$ 65,991,555
(7) Policyholder dividend and coupon accumulations	\$ -
(8) Policyholder premiums	\$ -
(9) Guaranteed interest contracts	\$ -
(10) Other contract deposit funds	\$ 20,835,979
(11) Subtotal	\$ 38,966,539,444
(12) Combined Total	\$ 61,930,435,904

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	\$ 10,368,204,204	\$ 10,354,708,663	\$ 10,386,380,257
c. Universal Life with Secondary Guarantees	\$ 1,347,428,505	\$ 1,211,084,028	\$ 1,464,080,368
d. Indexed Universal Life	\$ -	\$ -	\$ -
e. Indexed Universal Life with Secondary Guarantees	\$ -	\$ -	\$ -
f. Indexed Life	\$ -	\$ -	\$ -
g. Other Permanent Cash Value Life Insurance	\$ -	\$ 11,881,457,064	\$ 12,767,189,357
h. Variable Life	\$ -	\$ -	\$ -
i. Variable Universal Life	\$ 42,390,372	\$ 42,266,251	\$ 54,579,618
j. Miscellaneous Reserves	\$ -	\$ -	\$ 2,113,144
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	\$ 1,039,247,825
b. Accidental Death Benefits	XXX	XXX	\$ 14,899,843
c. Disability - Active Lives	XXX	XXX	\$ 107,106,989
d. Disability - Disabled Lives	XXX	XXX	\$ 360,276,981
e. Miscellaneous Reserves	XXX	XXX	\$ -
(3) Total (gross: direct + assumed)	\$ 11,758,023,081	\$ 23,489,516,006	\$ 26,195,874,382
(4) Reinsurance ceded	\$ 478,039,785	\$ 591,394,489	\$ 846,628,601
(5) Total (net) (3) - (4)	\$ 11,279,983,296	\$ 22,898,121,517	\$ 25,349,245,781

NOTES TO FINANCIAL STATEMENTS

	Account Value	Cash Value	Reserve
B. Separate Account with Guarantees			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	\$ -	\$ -	\$ -
c. Universal Life with Secondary Guarantees	\$ -	\$ -	\$ -
d. Indexed Universal Life	\$ -	\$ -	\$ -
e. Indexed Universal Life with Secondary Guarantees	\$ -	\$ -	\$ -
f. Indexed Life	\$ -	\$ -	\$ -
g. Other Permanent Cash Value Life Insurance	\$ -	\$ -	\$ -
h. Variable Life	\$ -	\$ -	\$ -
i. Variable Universal Life	\$ -	\$ -	\$ -
j. Miscellaneous Reserves	\$ -	\$ -	\$ -
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	\$ -
b. Accidental Death Benefits	XXX	XXX	\$ -
c. Disability - Active Lives	XXX	XXX	\$ -
d. Disability - Disabled Lives	XXX	XXX	\$ -
e. Miscellaneous Reserves	XXX	XXX	\$ -
(3) Total (gross: direct + assumed)	\$ -	\$ -	\$ -
(4) Reinsurance ceded	\$ -	\$ -	\$ -
(5) Total (net) (3) - (4)	\$ -	\$ -	\$ -

	Account Value	Cash Value	Reserve
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	\$ -	\$ -	\$ -
c. Universal Life with Secondary Guarantees	\$ 1,249,870,801	\$ 1,135,747,381	\$ 1,153,293,124
d. Indexed Universal Life	\$ -	\$ -	\$ -
e. Indexed Universal Life with Secondary Guarantees	\$ -	\$ -	\$ -
f. Indexed Life	\$ -	\$ -	\$ -
g. Other Permanent Cash Value Life Insurance	\$ -	\$ -	\$ -
h. Variable Life	\$ -	\$ -	\$ -
i. Variable Universal Life	\$ 1,097,029,236	\$ 1,094,444,679	\$ 1,099,844,671
j. Miscellaneous Reserves	\$ -	\$ -	\$ -
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	\$ -
b. Accidental Death Benefits	XXX	XXX	\$ -
c. Disability - Active Lives	XXX	XXX	\$ -
d. Disability - Disabled Lives	XXX	XXX	\$ -
e. Miscellaneous Reserves	XXX	XXX	\$ -
(3) Total (gross: direct + assumed)	\$ 2,346,900,037	\$ 2,230,192,060	\$ 2,253,137,795
(4) Reinsurance ceded	\$ -	\$ -	\$ -
(5) Total (net) (3) - (4)	\$ 2,346,900,037	\$ 2,230,192,060	\$ 2,253,137,795

	Amount
D. Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 24,837,938,351
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	\$ 14,899,602
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	\$ 106,993,273
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	\$ 360,083,897
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	\$ 30,462,566
(6) Subtotal	\$ 25,350,377,689
Separate Accounts Statement	
(7) Exhibit 3, Line 0199999, Column 2	\$ 2,253,137,795
(8) Exhibit 3, Line 0499999, Column 2	
(9) Exhibit 3, Line 0599999, Column 2	
(10) Subtotal (Lines (7) through (9))	\$ 2,253,137,795
(11) Combined Total (6) and (10))	\$ 27,603,515,484

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	\$ 11,689,692	\$ 816,289
(3) Ordinary renewal	\$ 63,925,668	\$ 103,582,534
(4) Credit Life	\$ -	\$ -
(5) Group Life	\$ -	\$ -
(6) Group Annuity	\$ -	\$ -
(7) Totals	\$ 75,615,360	\$ 104,398,823

NOTES TO FINANCIAL STATEMENTS

NOTE 35 Separate Accounts

A. Separate Account Activity

(1) General nature of Separate Account Business

Thrivent utilizes separate accounts to record and account for assets and liabilities for particular lines of business. For the current reporting year, Thrivent reported assets and liabilities from the following product lines into separate account:

- Variable Universal Life
- Variable Deferred Annuities
- Variable Payout Annuities
- Modified Guaranteed Annuities

In accordance with the domiciliary state procedures for approving items within the separate account, separate account classification of the following items are supported by specified state statute:

- All products - Wisconsin Statute 632

(2) Identification of the separate account assets that are legally insulated from the general account claims.

In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Thrivent Financial Flexible Premium Deferred Variable Annuity - Account I	\$ 31,683,311,451	\$ -
Thrivent Retirement Choice Variable Annuity	\$ 2,122,398,084	\$ -
Thrivent Advisor Flex Variable Annuity	\$ 69,152,945	\$ -
Thrivent Financial Single Premium Immediate Variable Annuity - Account II	\$ 37,233,894	\$ -
Thrivent Financial Variable Account A	\$ 1,546,176,500	\$ -
Thrivent Financial Variable Account B	\$ 2,431,973,960	\$ -
Thrivent Financial Variable Account C	\$ 1,441,646,328	\$ -
Thrivent Accumulation Variable Universal Life	\$ 78,860,083	\$ -
Thrivent Variable Universal Life II	\$ 657,147,736	\$ -
Thrivent Variable Universal Life Issued between 2004 -2008	\$ 513,862,982	\$ -
Thrivent Variable Universal Life Issued between 1998 -2004	\$ 317,259,855	\$ -
Thrivent Variable Insurance Account A	\$ 403,626,437	\$ -
Thrivent Variable Insurance Account B	\$ 368,911,325	\$ -
Thrivent Variable Insurance Account C	\$ 1,346,099	\$ -
Market Value Adjustment		\$ 259,920,098
Total	\$ 41,672,907,679	\$ 259,920,098

(3) In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2021	\$ 118,545,644
b. 2020	\$ 101,545,815
c. 2019	\$ 103,542,679
d. 2018	\$ 108,050,357
e. 2017	\$ 107,271,674

As of December 31, 2021, the general account of Thrivent had paid \$5,953,247 toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding four years ending December 31, 2020, 2019, 2018, and 2017, was \$6,958,915, \$5,330,197, \$4,147,779, and \$3,574,407, respectively.

(4) Securities Lending Within the Separate Account

Thrivent does not engage in securities lending transactions within the separate account.

B. Separate Accounts

Most separate and variable accounts held by Thrivent relate to individual variable life and variable annuities of a non-guaranteed return nature. The net investment experience of the separate account is credited directly to the contract holder and can be positive or negative. Variable annuities generally provide an incidental death benefit. One block of variable annuities provides the greater of account value or premium paid during the first six years after issue. At the end of the sixth year and every six years thereafter, the minimum guaranteed death benefit is adjusted to the current account value. Another block of variable annuities provides the greater of the current account value, premium paid, and the highest past anniversary account value (maximum anniversary). In 2002, Thrivent began offering a variable annuity with the following minimum guaranteed death benefits options: maximum anniversary, premium accumulation, and earnings addition, along with the basic death benefit which is the greater of the account value or premium paid.

Variable life contracts generally provide an incidental death benefit as long as required premiums have been paid. The assets and liabilities of these accounts are carried at market value. The minimum guaranteed death benefit reserves for life insurance and annuities are held in Exhibit 5 of the General Account. This business has been included in the table below.

In 2002, Thrivent began offering a non-indexed separate account variable annuity with a guaranteed return of less than 4%. These accounts are subject to withdrawal with a market value adjustment. The assets and liabilities of these accounts are carried at market value. This business has been included in the table below.

In 2004, Thrivent began offering a Multi-Year Guarantee fixed deferred annuity. These accounts are subject to withdrawal with a market value adjustment. This block has been closed for new sales as of July 2016.

In 2005, Thrivent began offering a variable annuity with a minimum guaranteed account balance on money invested in specific allocation subaccounts. This block has been closed for new sales as of December 2013.

In 2007, Thrivent began offering a variable annuity guaranteed living withdrawal benefit rider. The money is invested in specific allocation subaccounts.

In 2017, Thrivent began offering a variable annuity within a managed account structure. The money may be invested in proprietary and nonproprietary investment options, including a fixed account.

In 2020, Thrivent began offering a new variable annuity with an optional guaranteed living withdrawal benefit rider available at issue. The variable subaccounts and the fixed account are allocated to five Allocation Groups. Proprietary and non-proprietary investment options are available.

As of December 31, 2021, Thrivent has \$0 million in seed money (M.V.) invested in separate account business.

NOTES TO FINANCIAL STATEMENTS

At the end of current period the Company had Separate Accounts as follows:

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits as of the end of current period	\$ -	\$ 300,025	\$ -	\$ 2,530,602,298	\$ 2,530,902,323
Reserves as of the end of current period					
(2) For accounts with assets at:					
a. Fair value	\$ -	\$ 162,796,410	\$ -	\$ 41,056,792,420	\$ 41,219,588,830
b. Amortized cost	\$ -	\$ -	\$ -	\$ -	\$ -
c. Total reserves	\$ -	\$ 162,796,410	\$ -	\$ 41,056,792,420	\$ 41,219,588,830
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$ -	\$ 162,796,410	\$ -	\$ -	\$ 162,796,410
2. At book value without market value adjustment and with current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	\$ -
3. At fair value	\$ -	\$ -	\$ -	\$ 40,975,829,440	\$ 40,975,829,440
4. At book value without market value adjustment and with current surrender charge less than 5%	\$ -	\$ -	\$ -	\$ -	\$ -
5. Subtotal	\$ -	\$ 162,796,410	\$ -	\$ 40,975,829,440	\$ 41,138,625,850
b. Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ 80,962,981	\$ 80,962,981
c. Total	\$ -	\$ 162,796,410	\$ -	\$ 41,056,792,421	\$ 41,219,588,831
*Line 2(c) should equal Line 3(c).					
(4) Reserves for Asset Default Risk in Lieu of AVR	\$ -	\$ -	\$ -	\$ -	\$ -
C. Reconciliation of Net Transfers To or (From) Separate Accounts					
(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:					
a. Transfers to Separate Accounts (Page 4, Line 1.4)				\$ 2,530,209,681	
b. Transfers from Separate Accounts (Page 4, Line 10)				\$ 3,334,667,768	
c. Net transfers to or (From) Separate Accounts (a) - (b)				\$ (804,458,087)	
(2) Reconciling Adjustments:					
Transfers on account of deposit-type contracts				\$ (4,132,997)	
Other				\$ (3,551,756)	
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)				\$ (812,142,840)	

NOTE 36 Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2021 and 2020 was \$1 million and \$1 million, respectively.

Thrivent incurred \$6 million and paid \$6 million of claim adjustment expenses in 2021, of which \$4 million of the paid amount was attributable to insured or covered events of prior years. Thrivent did not increase or decrease the provision for insured events of prior years.

Thrivent did not adjust the liability for unpaid claims/losses for estimated anticipated salvage and subrogation.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Wisconsin
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/12/2021
- 3.4 By what department or departments?
Wisconsin Office of the Commissioner of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Thrivent Trust Company	Appleton, WI		YES	YES	
Thrivent Investment Management Inc.	Minneapolis, MN				YES
Thrivent Financial Investor Services Inc.	Minneapolis, MN				YES
Thrivent Asset Management, LLC	Minneapolis, MN				YES
Thrivent Distributors, LLC	Minneapolis, MN				YES
Thrivent Advisor Network, LLC	Minneapolis, MN				YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLP, 45 South Seventh Street, Suite 3400, Minneapolis, MN 55402
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Rhonda Aherns, Officer and Appointed Actuary for Thrivent, 600 Portland Avenue South, Minneapolis, MN 55415
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
 - 12.11 Name of real estate holding company Gold Ring Holdings LLC
 - 12.12 Number of parcels involved 2
 - 12.13 Total book/adjusted carrying value \$ 5,454,000
- 12.2 If, yes provide explanation:
The Limited Liability Corporation (LLC) was created to hold title for foreclosed properties. Thrivent is the sole member of the LLC.
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | |
|---|----------|
| 20.11 To directors or other officers..... | \$ |
| 20.12 To stockholders not officers..... | \$ |
| 20.13 Trustees, supreme or grand (Fraternal Only) | \$ |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | |
|---|----------|
| 20.21 To directors or other officers..... | \$ |
| 20.22 To stockholders not officers..... | \$ |
| 20.23 Trustees, supreme or grand (Fraternal Only) | \$ |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | |
|---------------------------------|----------|
| 21.21 Rented from others..... | \$ |
| 21.22 Borrowed from others..... | \$ |
| 21.23 Leased from others | \$ |
| 21.24 Other | \$ |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No []
- 22.2 If answer is yes:
- | | |
|---|------------|
| 22.21 Amount paid as losses or risk adjustment \$ | |
| 22.22 Amount paid as expenses | \$ 596,720 |
| 22.23 Other amounts paid | \$ |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto
 Thrivent engages in an on-going securities lending program per a tri-party agreement with the lending agent (Deutsche Bank) and the custodian bank (State Street Bank). Morgan Stanley hold the collateral pledged for trading futures contracts for the company. Thrivent is also a member of the Federal Home Loan Bank of Chicago ("FHLB"). This FHLB membership required a purchase of membership stock and gives Thrivent access to low-cost funding. Additional FHLB activity-based stock purchases will be required based upon the amount of funds borrowed from the FHLB. Thrivent is required to post acceptable forms of collateral for any borrowings from the FHLB.
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 See Item 17B in Notes to Financial Statements
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 336,866,658
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes No N/A
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes No N/A
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes No N/A
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 336,865,028
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 336,866,658
- 25.093 Total payable for securities lending reported on the liability page. \$ 337,355,678

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes No
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$ 5,000,000
- 26.28 On deposit with states \$ 2,352,628
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 78,959,500
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 616,720,633
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes No
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes No
- 27.42 Permitted accounting practice Yes No
- 27.43 Other accounting guidance Yes No
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes No
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ 214,741,497
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank	North Quincy, MA

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No []

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	48,722,635,081	52,930,051,100	4,207,416,019
31.2 Preferred stocks	546,243,688	548,013,188	1,769,500
31.3 Totals	49,268,878,769	53,478,064,288	4,209,185,519

31.4 Describe the sources or methods utilized in determining the fair values:

Bonds estimated fair value are obtained from the NAIC SVO where available. Remaining bonds are valued using quoted market prices from independent pricing services. All bonds are individually priced based on year-end market conditions, credit quality, and maturity of the issue. Preferred stock estimate fair values are obtained from the NAIC SVO where available. Remaining preferred stocks are valued using quoted market prices from independent pricing services.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
 The general practice is to obtain two broker quotes and use the average prices. In cases where it is impossible to get more than one broker quote, the quote provided must be approved by management. All non-benchmark pricing is approved by management and reviewed by accounting.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$3,661,800

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....

39.1 Amount of payments for legal expenses, if any?\$3,527,114

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
DEBEVOISE & PLIMPTON LLP	3,265,120
.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$601,978

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
VENN STRATEGIES	555,982
.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No []
- 1.2 If yes, indicate premium earned on U.S. business only\$132,148,122
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$
 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$110,600,974

- 1.6 Individual policies:
- | | | |
|------------------------------|---|-------------|
| | Most current three years: | |
| 1.61 Total premium earned |\$ | 28,980,092 |
| 1.62 Total incurred claims |\$ | 30,221,316 |
| 1.63 Number of covered lives | ..... | 16,499 |
| | All years prior to most current three years | |
| 1.64 Total premium earned |\$ | 103,168,030 |
| 1.65 Total incurred claims |\$ | 80,379,659 |
| 1.66 Number of covered lives | ..... | 43,955 |

- 1.7 Group policies:
- | | | |
|------------------------------|---|--|
| | Most current three years: | |
| 1.71 Total premium earned |\$ | |
| 1.72 Total incurred claims |\$ | |
| 1.73 Number of covered lives | ..... |  |
| | All years prior to most current three years | |
| 1.74 Total premium earned |\$ | |
| 1.75 Total incurred claims |\$ | |
| 1.76 Number of covered lives | ..... |  |

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	.....133,540,562 .....	.....134,658,662
2.2 Premium Denominator	.....5,182,204,282 .....	.....4,629,648,147
2.3 Premium Ratio (2.1/2.2)	.....0.026 .....	.....0.029
2.4 Reserve Numerator	.....101,320,115 .....	.....96,223,438
2.5 Reserve Denominator	.....50,582,198,804 .....	.....50,142,989,021
2.6 Reserve Ratio (2.4/2.5)	.....0.002 .....	.....0.002

- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$537,556,674
- 3.4 State the authority under which Separate Accounts are maintained:
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [X] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$ 1,882,711,169
- 7.2 Total Incurred Claims \$ 1,530,206,680
- 7.3 Number of Covered Lives 1,895,697

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$
- 9.22 Received \$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No []
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 \$
- 10.22 Page 4, Line 1 \$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$
- 12.12 Stock \$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No []
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium | | | |
| 13.32 Paid claims | | | |
| 13.33 Claim liability and reserve (beginning of year) | | | |
| 13.34 Claim liability and reserve (end of year) | | | |
| 13.35 Incurred claims | | | |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes No
- 15. How often are meetings of the subordinate branches required to be held?
Quarterly as required by Wisconsin Statutes.
- 16. How are the subordinate branches represented in the supreme or governing body?
The subordinate branches have the opportunity to nominate candidates for elections to the supreme governing body, and are active in doing so. The benefit members of the society directly elect 10-12 at-large members of the board. Three members are elected each year to serve four-year terms.
- 17. What is the basis of representation in the governing body?
The Board of Directors is the supreme governing body of the society. See #16 above. Additionally, the board can appoint up to four additional members to serve one-year terms.
- 18.1 How often are regular meetings of the governing body held?
The Board of Directors meets at least quarterly.
- 18.2 When was the last regular meeting of the governing body held? 11/10/2021
- 18.3 When and where will the next regular or special meeting of the governing body be held?
February 9-10, 2022 Minneapolis, MN
- 18.4 How many members of the governing body attended the last regular meeting? 14
- 18.5 How many of the same were delegates of the subordinate branches? 13
- 19. How are the expenses of the governing body defrayed?
Expenses of the Board of Directors are paid by Thrivent.
- 20. When and by whom are the officers and directors elected?
See note #16 above regarding the elections of directors. Principal officers of the Society are elected annually by the Board of Directors.
- 21. What are the qualifications for membership?
Each individual applying for membership must be a Christian, a spouse of a Christian, or a youth of a Christian as defined in the membership application.
- 22. What are the limiting ages for admission?
Minimum age for benefit and associate membership is 16. No minimum age for youth membership, maximum is 15.
- 23. What is the minimum and maximum insurance that may be issued on any one life?
Life insurance minimums vary depending on product and age of insured. Life insurance maximums vary based on demonstrated insurance needs and other underwriting.
- 24. Is a medical examination required before issuing a benefit certificate to applicants? Yes No
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes No
- 26.1 Are notices of the payments required sent to the members? Yes No N/A
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes No
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes No
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes No
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes No
- 30.2 If yes, when?
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes No
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes No
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes No N/A
- 32.3 If yes, explain
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes No
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes No N/A
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes No
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes No
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	118,856,116	117,649,980	117,120,430	118,591,117	115,964,930
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	100,442,952	96,011,301	91,601,038	85,708,087	82,972,034
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)					
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	219,299,068	213,661,281	208,721,468	204,299,204	198,936,964
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	25,612,408	16,372,339			
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	3,738,264	2,764,316	3,337,776	3,926,355	4,204,548
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	10,176,832	10,326,657	9,557,996	8,862,744	8,720,036
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	13,915,096	13,090,973	12,895,772	12,789,099	12,924,584
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	1,775,704,943	1,714,764,858	1,698,981,929	1,676,144,539	1,633,930,239
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	3,028,197,021	2,534,373,536	2,893,905,304	3,082,347,583	3,054,271,946
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)					
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	378,302,319	380,509,731	373,688,627	358,313,725	332,425,846
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	5,182,204,282	4,629,648,125	4,966,575,860	5,116,805,847	5,020,628,031
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	73,589,122,717	71,430,817,892	67,739,440,614	64,220,279,602	60,477,269,714
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	59,991,788,957	60,832,021,513	57,748,234,114	55,131,489,889	52,251,702,893
23. Aggregate life reserves (Page 3, Line 1)	43,793,844,698	43,415,180,702	42,904,323,123	42,071,277,574	39,175,168,273
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	6,247,258,254	6,397,795,491	6,123,733,866	5,979,963,278	6,204,360,550
25. Deposit-type contract funds (Page 3, Line 3)	4,519,457,924	4,195,031,718	3,921,986,529	3,690,856,755	3,420,626,783
26. Asset valuation reserve (Page 3, Line 24.01)	2,383,845,732	1,971,208,361	1,835,887,318	1,387,233,919	1,217,295,599
27. Capital (Page 3, Lines 29 and 30)					
28. Surplus (Page 3, Line 37)	13,694,794,808	10,698,405,575	10,064,810,564	9,129,599,363	8,269,327,092
29. Net Cash from Operations (Line 11)	729,262,410	1,297,971,256	1,514,974,022	1,525,494,943	1,515,732,201
Risk-Based Capital Analysis					
30. Total adjusted capital	16,225,084,024	12,813,300,169	12,065,720,267	10,679,542,816	9,666,283,406
31. Authorized control level risk - based capital	1,236,973,605	1,043,176,892	982,914,353	841,352,590	667,896,003
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	66.8	67.9	69.4	71.6	72.3
33. Stocks (Lines 2.1 and 2.2)	3.1	3.0	3.8	3.5	3.6
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	14.1	13.6	14.2	14.2	13.7
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.1	0.2	0.2	0.1	0.1
36. Cash, cash equivalents and short-term investments (Line 5)	3.1	4.9	3.1	2.3	2.6
37. Contract loans (Line 6)	1.5	1.6	1.7	1.8	1.9
38. Derivatives (Page 2, Line 7)	0.2	0.3	0.2	0.0	0.1
39. Other invested assets (Line 8)	10.8	8.2	7.3	6.3	5.6
40. Receivables for securities (Line 9)	0.4	0.4	0.2	0.1	0.1
41. Securities lending reinvested collateral assets (Line 10)				0.0	
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....	782,555,904	674,449,870	132,000,000	24,500,000	
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1).....	151,090,016	165,438,284	150,922,336	339,711,759	318,533,110
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate.....					
49. All other affiliated.....	7,624,463,299	5,487,105,990	4,529,739,932	3,588,220,327	2,878,800,382
50. Total of above Lines 44 to 49.....	8,558,109,219	6,326,994,144	4,812,662,268	3,952,432,086	3,197,333,492
51. Total Investment in Parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	248,887,802	224,077,543	126,768,817	110,266,996	114,834,423
53. Total admitted assets (Page 2, Line 28, Col. 3).....	115,541,909,444	109,324,606,951	102,221,368,087	94,070,577,466	90,968,818,589
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	4,098,114,617	2,951,376,496	3,050,307,079	2,798,467,978	2,709,399,598
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	297,740,721	(39,546,738)	23,715,980	146,467,555	73,647,048
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	720,548,760	115,577,272	403,423,137	(262,947,606)	84,988,039
57. Total of above Lines 54, 55 and 56.....	5,116,404,098	3,027,407,030	3,477,446,196	2,681,987,927	2,868,034,685
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8).....	6,239,197,118	5,634,015,539	5,548,232,211	4,959,629,932	4,167,552,715
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6).....	407,890,403	416,337,929	415,900,485	394,600,821	352,971,537
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	417,345,267	450,500,758	539,100,695	538,447,061	579,853,798
61. Increase in A & H reserves (Line 19, Col. 6).....	(150,537,237)	274,061,626	143,770,587	(224,398,517)	549,504,897
62. Dividends to policyholders and refunds to members (Line 30, Col. 1).....	291,694,110	286,277,540	328,579,544	324,365,201	319,055,241
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0.....	24.5	23.8	22.6	22.0	20.7
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0.....	3.2	3.2	3.6	3.6	3.1
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2).....	69.4	182.9	151.3	48.3	273.5
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2).....	1.5	1.2	1.3	1.0	1.1
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2).....	20.6	20.7	22.1	26.2	19.4
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2).....					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2).....					
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2).....	924,878,470	1,053,005,637	1,073,597,375	1,036,488,651	987,209,887
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2).....	1,097,014,983	1,202,918,841	1,113,230,585	1,088,748,661	1,022,042,678
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	398,772,627	239,498,146	163,439,903	56,809,480	79,424,526
74. Ordinary - individual annuities (Page 6, Col. 4).....	570,843,461	559,908,154	481,122,770	224,510,647	257,966,155
75. Ordinary-supplementary contracts.....	XXX	XXX	XXX	22,000,385	3,032,210
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9).....					
78. Group annuities (Page 6, Col. 5).....					
79. A & H-group (Page 6.5, Col. 3).....					
80. A & H-credit (Page 6.5, Col. 10).....					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10).....	400,495,220	(33,021,602)	43,426,009	323,017,675	(211,817,272)
82. Aggregate of all other lines of business (Page 6, Col. 8).....	894,236,915	(69,792,255)	277,927,342	437,115,884	314,383,914
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	2,264,348,224	696,592,444	965,916,026	1,063,454,071	442,989,533

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2021

NAIC Group Code 0000

LIFE INSURANCE

NAIC Company Code 56014

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	1,633,310,318				1,633,310,318
2. Annuity considerations	3,028,173,030				3,028,173,030
3. Deposit-type contract funds	7,913,582	XXX		XXX	7,913,582
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	4,669,396,929				4,669,396,929
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	18,373,478				18,373,478
6.2 Applied to pay renewal premiums	28,629,047				28,629,047
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	200,987,453				200,987,453
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	247,989,978				247,989,978
Annuities:					
7.1 Paid in cash or left on deposit	1,036,316				1,036,316
7.2 Applied to provide paid-up annuities					
7.3 Other	23,986				23,986
7.4 Totals (Sum of Lines 7.1 to 7.3)	1,060,301				1,060,301
8. Grand Totals (Lines 6.5 plus 7.4)	249,050,279				249,050,279
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	1,499,852,838				1,499,852,838
10. Matured endowments	16,247,207				16,247,207
11. Annuity benefits	1,095,069,599				1,095,069,599
12. Surrender values and withdrawals for life contracts	3,648,877,390				3,648,877,390
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	9,950,878				9,950,878
15. Totals	6,269,997,911				6,269,997,911
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pol. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pol. & Certifs.	Amount	No. of Pol. & Certifs.	Amount
16. Unpaid December 31, prior year	5,381	252,416,934							5,381	252,416,934
17. Incurred during current year	25,825	1,492,781,089							25,825	1,492,781,089
Settled during current year:										
18.1 By payment in full	25,818	1,490,936,711							25,818	1,490,936,711
18.2 By payment on compromised claims										
18.3 Totals paid	25,818	1,490,936,711							25,818	1,490,936,711
18.4 Reduction by compromise										
18.5 Amount rejected	12	529,385							12	529,385
18.6 Total settlements	25,830	1,491,466,096							25,830	1,491,466,096
19. Unpaid Dec. 31, current year (16+17-18.6)	5,376	253,731,926							5,376	253,731,926
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	1,930,738	213,661,280,331	(a)						1,930,738	213,661,280,331
21. Issued during year	46,206	13,915,096,013							46,206	13,915,096,013
22. Other changes to in force (Net)	(81,247)	(8,277,309,580)							(81,247)	(8,277,309,580)
23. In force December 31 of current year	1,895,697	219,299,066,764	(a)						1,895,697	219,299,066,764

(a) Includes Individual Credit Life Insurance prior year \$ _____, current year \$ _____
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ _____, current year \$ _____
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ _____, current year \$ _____

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)	18,720,744	18,778,032	3,163,671	9,425,439	3,813,987
25.2 Guaranteed renewable (b)	359,692,010	358,319,418	2,987,022	393,089,101	338,360,263
25.3 Non-renewable for stated reasons only (b)	540,620	538,757	18,147	1,076,359	1,094,004
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	378,953,374	377,636,208	6,168,839	403,590,899	343,268,254
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	378,953,374	377,636,208	6,168,839	403,590,899	343,268,254

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0 .

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year			1,930,738	213,661,281						213,661,281
2. Issued during year			46,206	13,915,096						13,915,096
3. Reinsurance assumed										
4. Revived during year			1,511	222,649						222,649
5. Increased during year (net)				1,557,031						1,557,031
6. Subtotals, Lines 2 to 5			47,717	15,694,776						15,694,776
7. Additions by dividends during year	XXX		XXX	250,144	XXX		XXX	XXX		250,144
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			1,978,455	229,606,201						229,606,201
Deductions during year:										
10. Death			25,491	1,498,497			XXX			1,498,497
11. Maturity			846	16,255			XXX			16,255
12. Disability							XXX			
13. Expiry			265	315,852						315,852
14. Surrender			32,395	3,747,127						3,747,127
15. Lapse			18,466	3,277,474						3,277,474
16. Conversion			5,295	1,451,928			XXX	XXX	XXX	1,451,928
17. Decreased (net)										
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			82,758	10,307,133						10,307,133
21. In force end of year (b) (Line 9 minus Line 20)			1,895,697	219,299,068						219,299,068
22. Reinsurance ceded end of year	XXX		XXX	87,750,882	XXX		XXX	XXX		87,750,882
23. Line 21 minus Line 22	XXX		XXX	131,548,186	XXX	(a)	XXX	XXX		131,548,186
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates230,972 , Amount \$8,856,070

Additional accidental death benefits included in life certificates were in amount \$10,230,807 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No [X]

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	5,511,012
25. Other paid-up insurance			230,972	8,856,070
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			703	22,272
28. Term policies - other	19,610	9,992,515	268,849	97,857,870
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)	19,610	9,992,515	269,552	97,880,142
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	184,317	XXX	2,558,919
33. Totals, extended term insurance	XXX	XXX	243	3,889
34. Totals, whole life and endowment	26,596	3,738,264	1,625,902	118,856,116
35. Totals (Lines 31 to 34)	46,206	13,915,096	1,895,697	219,299,066

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary		13,915,096		219,299,066
38. Credit Life (Group and Individual)				
39. Group				
40. Totals (Lines 36 to 39)		13,915,096		219,299,066

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	10,230,807
---	------------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1 NONE	
47.2 NONE	

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			915,855	28,844,936,624				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	915,855	(a) 28,844,936,624		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	35,652	14,195		
2. Issued during year	616	953		
3. Reinsurance assumed				
4. Increased during year (net)	474			
5. Total (Lines 1 to 4)	36,742	15,148		
Deductions during year:				
6. Decreased (net)	3,507	2,331		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	3,507	2,331		
9. In force end of year (line 5 minus line 8)	33,235	12,817		
10. Amount on deposit		(a)		(a)
11. Income now payable	33,235	12,817		
12. Amount of income payable	(a) 191,371,498	(a) 111,371,707	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	19,982	569,073		
2. Issued during year	189	11,834		
3. Reinsurance assumed				
4. Increased during year (net)	474			
5. Totals (Lines 1 to 4)	20,645	580,907		
Deductions during year:				
6. Decreased (net)	1,873	27,702		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	1,873	27,702		
9. In force end of year (line 5 minus line 8)	18,772	553,205		
Income now payable:				
10. Amount of income payable	(a) 140,154,101	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 4,692,466,253	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 50,504,187,959	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year					230,725	378,326,901
2. Issued during year					5,898	12,300,639
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX	236,623	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	16,718	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX	16,718	XXX
10. In force end of year (line 5 minus line 9)		(a)		(a)	219,905	(a) 372,384,317

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	84,006	9,506
2. Issued during year	15,459	28
3. Reinsurance assumed		
4. Increased during year (net)	1	
5. Totals (Lines 1 to 4)	99,466	9,534
Deductions During Year:		
6. Decreased (net)	9,095	599
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	9,095	599
9. In force end of year (line 5 minus line 8)	90,371	8,935
10. Amount of account balance	(a) 3,651,362,983	(a) 62,552,363

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	540,183,415
2. Current year's realized pre-tax capital gains/(losses) of \$191,692,934 transferred into the reserve net of taxes of \$0	191,692,934
3. Adjustment for current year's liability gains/(losses) released from the reserve	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	731,876,349
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	102,808,113
6. Reserve as of December 31, current year (Line 4 minus Line 5)	629,068,236

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2021	66,479,915	33,261,552		99,741,467
2. 2022	53,483,061	44,438,017		97,921,078
3. 2023	44,180,791	32,888,998		77,069,789
4. 2024	37,473,160	24,356,044		61,829,204
5. 2025	31,728,754	15,332,820		47,061,574
6. 2026	28,065,100	6,039,331		34,104,431
7. 2027	25,664,249	1,514,181		27,178,430
8. 2028	23,925,345	1,721,884		25,647,229
9. 2029	22,460,066	1,963,791		24,423,857
10. 2030	21,142,041	2,199,270		23,341,311
11. 2031	20,368,012	2,412,603		22,780,615
12. 2032	19,969,817	2,451,677		22,421,494
13. 2033	19,211,103	2,261,411		21,472,514
14. 2034	18,421,129	2,064,481		20,485,610
15. 2035	17,735,919	1,825,040		19,560,959
16. 2036	16,699,420	1,626,328		18,325,748
17. 2037	15,449,293	1,496,189		16,945,482
18. 2038	13,844,136	1,459,358		15,303,494
19. 2039	11,904,618	1,400,989		13,305,607
20. 2040	9,696,960	1,380,152		11,077,112
21. 2041	7,629,284	1,303,102		8,932,386
22. 2042	5,474,281	1,270,473		6,744,754
23. 2043	3,714,175	1,197,946		4,912,121
24. 2044	2,355,044	1,161,266		3,516,310
25. 2045	1,402,987	1,076,116		2,479,103
26. 2046	816,459	1,044,319		1,860,778
27. 2047	493,497	896,049		1,389,546
28. 2048	257,767	712,766		970,533
29. 2049	115,483	509,119		624,602
30. 2050	21,549	325,836		347,385
31. 2051 and Later		101,824		101,824
32. Total (Lines 1 to 31)	540,183,415	191,692,934		731,876,349

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	516,827,828	103,200,792	620,028,620	272,829,913	1,078,349,831	1,351,179,744	1,971,208,364
2. Realized capital gains/(losses) net of taxes - General Account	20,960,065	(13,837)	20,946,228	315,418,676	(28,758,891)	286,659,785	307,606,013
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	85,090,753		85,090,753	466,783,335	976,226,084	1,443,009,419	1,528,100,172
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	97,461,048		97,461,048				97,461,048
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	135,527,843	25,704,042	161,231,884		106,684	106,684	161,338,568
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	855,867,537	128,890,997	984,758,533	1,055,031,924	2,025,923,708	3,080,955,632	4,065,714,165
9. Maximum reserve	568,910,243	116,503,793	685,414,036	250,782,517	1,447,649,177	1,698,431,694	2,383,845,730
10. Reserve objective	360,348,001	89,866,111	450,214,112	250,764,517	1,447,409,297	1,698,173,814	2,148,387,926
11. 20% of (Line 10 - Line 8)	(99,103,907)	(7,804,977)	(106,908,884)	(160,853,481)	(115,702,882)	(276,556,364)	(383,465,248)
12. Balance before transfers (Lines 8 + 11)	756,763,630	121,086,020	877,849,649	894,178,443	1,910,220,826	2,804,399,268	3,682,248,918
13. Transfers	(187,853,385)	187,853,385					
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero		(192,435,613)	(192,435,613)	(643,395,925)	(462,571,648)	(1,105,967,573)	(1,298,403,186)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	568,910,245	116,503,792	685,414,036	250,782,518	1,447,649,178	1,698,431,695	2,383,845,732

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	2,518,669,943	XXX	XXX	2,518,669,943	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	7,591,496,041	XXX	XXX	7,591,496,041	0.0005	3,795,748	0.0016	12,146,394	0.0033	25,051,937
2.2	1	NAIC Designation Category 1.B	203,177,197	XXX	XXX	203,177,197	0.0005	101,589	0.0016	325,084	0.0033	670,485
2.3	1	NAIC Designation Category 1.C	599,930,705	XXX	XXX	599,930,705	0.0005	299,965	0.0016	959,889	0.0033	1,979,771
2.4	1	NAIC Designation Category 1.D	1,254,398,008	XXX	XXX	1,254,398,008	0.0005	627,199	0.0016	2,007,037	0.0033	4,139,513
2.5	1	NAIC Designation Category 1.E	2,193,418,124	XXX	XXX	2,193,418,124	0.0005	1,096,709	0.0016	3,509,469	0.0033	7,238,280
2.6	1	NAIC Designation Category 1.F	6,355,290,950	XXX	XXX	6,355,290,950	0.0005	3,177,645	0.0016	10,168,466	0.0033	20,972,460
2.7	1	NAIC Designation Category 1.G	5,184,532,648	XXX	XXX	5,184,532,648	0.0005	2,592,266	0.0016	8,295,252	0.0033	17,108,958
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	23,382,243,673	XXX	XXX	23,382,243,673	XXX	11,691,122	XXX	37,411,590	XXX	77,161,404
3.1	2	NAIC Designation Category 2.A	6,865,891,176	XXX	XXX	6,865,891,176	0.0021	14,418,371	0.0064	43,941,704	0.0106	72,778,446
3.2	2	NAIC Designation Category 2.B	7,684,736,728	XXX	XXX	7,684,736,728	0.0021	16,137,947	0.0064	49,182,315	0.0106	81,458,209
3.3	2	NAIC Designation Category 2.C	3,326,909,267	XXX	XXX	3,326,909,267	0.0021	6,986,509	0.0064	21,292,219	0.0106	35,265,238
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	17,877,537,171	XXX	XXX	17,877,537,171	XXX	37,542,828	XXX	114,416,238	XXX	189,501,894
4.1	3	NAIC Designation Category 3.A	1,035,651,381	XXX	XXX	1,035,651,381	0.0099	10,252,949	0.0263	27,237,631	0.0376	38,940,492
4.2	3	NAIC Designation Category 3.B	943,182,797	XXX	XXX	943,182,797	0.0099	9,337,510	0.0263	24,805,708	0.0376	35,463,673
4.3	3	NAIC Designation Category 3.C	1,281,304,488	XXX	XXX	1,281,304,488	0.0099	12,684,914	0.0263	33,698,308	0.0376	48,177,049
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	3,260,138,666	XXX	XXX	3,260,138,666	XXX	32,275,373	XXX	85,741,647	XXX	122,581,214
5.1	4	NAIC Designation Category 4.A	893,911,216	XXX	XXX	893,911,216	0.0245	21,900,825	0.0572	51,131,722	0.0817	73,032,546
5.2	4	NAIC Designation Category 4.B	613,299,302	XXX	XXX	613,299,302	0.0245	15,025,833	0.0572	35,080,720	0.0817	50,106,553
5.3	4	NAIC Designation Category 4.C	250,352,981	XXX	XXX	250,352,981	0.0245	6,133,648	0.0572	14,320,191	0.0817	20,453,839
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	1,757,563,499	XXX	XXX	1,757,563,499	XXX	43,060,306	XXX	100,532,632	XXX	143,592,938
6.1	5	NAIC Designation Category 5.A	100,048,315	XXX	XXX	100,048,315	0.0630	6,303,044	0.1128	11,285,450	0.1880	18,809,083
6.2	5	NAIC Designation Category 5.B	48,415,725	XXX	XXX	48,415,725	0.0630	3,050,191	0.1128	5,461,294	0.1880	9,102,156
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	148,464,040	XXX	XXX	148,464,040	XXX	9,353,235	XXX	16,746,744	XXX	27,911,240
7.	6	NAIC 6	3,897,237	XXX	XXX	3,897,237	0.0000		0.2370	923,645	0.2370	923,645
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	48,948,514,229	XXX	XXX	48,948,514,229	XXX	133,922,863	XXX	355,772,496	XXX	561,672,335
PREFERRED STOCKS												
10.	1	Highest Quality	173,869,225	XXX	XXX	173,869,225	0.0005	86,935	0.0016	278,191	0.0033	573,768
11.	2	High Quality	286,695,754	XXX	XXX	286,695,754	0.0021	602,061	0.0064	1,834,853	0.0106	3,038,975
12.	3	Medium Quality	85,674,933	XXX	XXX	85,674,933	0.0099	848,182	0.0263	2,253,251	0.0376	3,221,377
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default	3,776	XXX	XXX	3,776	0.0000		0.2370	895	0.2370	895
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	546,243,688	XXX	XXX	546,243,688	XXX	1,537,178	XXX	4,367,189	XXX	6,835,016

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations	222,452,694	XXX	XXX	222,452,694	0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A	27,655,190	XXX	XXX	27,655,190	0.0005	13,828	0.0016	44,248	0.0033	91,262
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0005		0.0016		0.0033	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0005		0.0016		0.0033	
19.4	1	NAIC Designation Category 1.D	42,200,603	XXX	XXX	42,200,603	0.0005	21,100	0.0016	67,521	0.0033	139,262
19.5	1	NAIC Designation Category 1.E	33,752,540	XXX	XXX	33,752,540	0.0005	16,876	0.0016	54,004	0.0033	111,383
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0005		0.0016		0.0033	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0005		0.0016		0.0033	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	103,608,333	XXX	XXX	103,608,333	XXX	51,804	XXX	165,773	XXX	341,907
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0064		0.0106	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0021		0.0064		0.0106	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0021		0.0064		0.0106	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A	1,607,827	XXX	XXX	1,607,827	0.0099	15,917	0.0263	42,286	0.0376	60,454
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	1,607,827	XXX	XXX	1,607,827	XXX	15,917	XXX	42,286	XXX	60,454
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	327,668,854	XXX	XXX	327,668,854	XXX	67,722	XXX	208,059	XXX	402,362
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded	11,133	XXX	XXX	11,133	0.0005	6	0.0016	18	0.0033	37
27.	1	Highest Quality	149,673	XXX	XXX	149,673	0.0005	75	0.0016	239	0.0033	494
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments	160,806	XXX	XXX	160,806	XXX	80	XXX	257	XXX	531
34.		Total (Lines 9 + 17 + 25 + 33)	49,822,587,577	XXX	XXX	49,822,587,577	XXX	135,527,843	XXX	360,348,001	XXX	568,910,243

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	6,395,876,215		XXX	6,395,876,215	0.0011	7,035,464	0.0057	36,456,494	0.0074	47,329,484
44.		Commercial Mortgages - All Other - CM2 - High Quality	3,120,558,830		XXX	3,120,558,830	0.0040	12,482,235	0.0114	35,574,371	0.0149	46,496,327
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	565,368,528		XXX	565,368,528	0.0069	3,901,043	0.0200	11,307,371	0.0257	14,529,971
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	190,102,516		XXX	190,102,516	0.0120	2,281,230	0.0343	6,520,516	0.0428	8,136,388
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
Overdue, Not in Process:												
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other	84,782		XXX	84,782	0.0480	4,070	0.0868	7,359	0.1371	11,624
In Process of Foreclosure:												
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	10,271,990,871		XXX	10,271,990,871	XXX	25,704,042	XXX	89,866,111	XXX	116,503,793
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	10,271,990,871		XXX	10,271,990,871	XXX	25,704,042	XXX	89,866,111	XXX	116,503,793

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public	1,353,930,985	XXX	XXX	1,353,930,985	0.0000		0.1326 (a)	179,531,249	0.1326 (a)	179,531,249
2.		Unaffiliated - Private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank	5,000,000	XXX	XXX	5,000,000	0.0000		0.0061	30,500	0.0097	48,500
4.		Affiliated - Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other	366,081,071	XXX	XXX	366,081,071	0.0000		0.1945	71,202,768	0.1945	71,202,768
17.		Total Common Stock (Sum of Lines 1 through 16)	1,725,012,056			1,725,012,056	XXX		XXX	250,764,517	XXX	250,782,517
REAL ESTATE												
18.		Home Office Property (General Account only)	47,851,586			47,851,586	0.0000		0.0912	4,364,065	0.0912	4,364,065
19.		Investment Properties	1,923,401			1,923,401	0.0000		0.0912	175,414	0.0912	175,414
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)	49,774,987			49,774,987	XXX		XXX	4,539,479	XXX	4,539,479
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality	37,873,924	XXX	XXX	37,873,924	0.0005	18,937	0.0016	60,598	0.0033	124,984
31.	2	High Quality	41,784,358	XXX	XXX	41,784,358	0.0021	87,747	0.0064	267,420	0.0106	442,914
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	79,658,282	XXX	XXX	79,658,282	XXX	106,684	XXX	328,018	XXX	567,898
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated Private	18,291,153	XXX	XXX	18,291,153	0.0000		3,557,629	0.1945	3,557,629	0.1945
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other	7,059,164,114	XXX	XXX	7,059,164,114	0.0000		1,373,007,420	0.1945	1,373,007,420	0.1945
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	7,077,455,267	XXX	XXX	7,077,455,267	XXX		1,376,565,049	XXX	1,376,565,049	XXX
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties	661,168,372			661,168,372	0.0000		0.0912	60,298,556	0.0912	60,298,556
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	661,168,372			661,168,372	XXX		XXX	60,298,556	XXX	60,298,556
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
82.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
83.		Other Invested Assets - Schedule BA	35,937,944	XXX		35,937,944	0.0000		0.1580	5,678,195	0.1580	5,678,195
84.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	35,937,944	XXX		35,937,944	XXX		XXX	5,678,195	XXX	5,678,195
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	7,854,219,865			7,854,219,865	XXX	106,684	XXX	1,442,869,818	XXX	1,443,109,698

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
 (b) Determined using the same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
TL2032017	680366	TX	2020	250,000	324		Material Misrepresentation
WL0006856	693375	CA	2021	10,000	1,073		Material Misrepresentation
8405324	689983	FL	2021	10,000	1,518		Material Misrepresentation
WL0004295	694676	ND	2021	295,399	225,000		Material Misrepresentation
WL0006019	694676	ND	2021	98,466	75,000		Material Misrepresentation
WL0006020	694676	ND	2021	98,466	75,000		Material Misrepresentation
TL2049003	695849	IN	2021	250,000	135		Material Misrepresentation
WL0003390	698001	IL	2021	10,000	1,086		Material Misrepresentation
8407423	698001	IL	2021	10,000	1,402		Material Misrepresentation
TL2005514	703630	FL	2021	200,000	3,839		Material Misrepresentation
8414104	703630	FL	2021	300,000	19,040		Material Misrepresentation
7938471	700278	SD	2021	175,000	125,970		Material Misrepresentation
0199999. Death Claims - Ordinary				1,707,331	529,387		XXX
0599999. Death Claims - Disposed Of				1,707,331	529,387		XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of							XXX
1599999. Disability Benefits Claims - Disposed Of							XXX
2099999. Matured Endowments Claims - Disposed Of							XXX
2599999. Annuities with Life Contingency Claims - Disposed Of							XXX
2699999. Claims Disposed of During Current Year				1,707,331	529,387		XXX
3199999. Death Claims - Resisted							XXX
TL2037573	684196	IL	2020	1,000,000	3,776		Material Misrepresentation
TL2005514	703630	FL	2021	200,110	3,839		Material Misrepresentation
8414104	703630	FL	2021	300,000	19,040		Material Misrepresentation
3299999. Additional Accidental Death Benefits-Ordinary				1,500,110	26,655		XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				1,500,110	26,655		XXX
4199999. Disability Benefits Claims - Resisted							XXX
4699999. Matured Endowments Claims - Resisted							XXX
5199999. Annuities with Life Contingencies Claims - Resisted							XXX
5299999. Claims Resisted During Current Year				1,500,110	26,655		XXX
5399999 - Totals				3,207,441	556,042		XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	378,893,530	XXX		XXX		XXX		XXX	18,620,405	XXX	359,732,550	XXX	540,575	XXX		XXX		XXX
2. Premiums earned	377,514,311	XXX		XXX		XXX		XXX	18,656,135	XXX	358,319,418	XXX	538,757	XXX		XXX		XXX
3. Incurred claims	343,259,091	90.9							3,804,823	20.4	338,360,263	94.4	1,094,004	203.1				
4. Cost containment expenses	5,557,842	1.5							117,706	0.6	5,439,673	1.5	462	0.1				
5. Incurred claims and cost containment expenses (Lines 3 and 4)	348,816,933	92.4							3,922,530	21.0	343,799,936	95.9	1,094,467	203.1				
6. Increase in contract reserves	(86,693,932)	(23.0)							(1,297,987)	(7.0)	(86,856,090)	(24.2)	1,460,145	271.0				
7. Commissions (a)	30,477,597	8.1							642,001	3.4	29,832,505	8.3	3,091	0.6				
8. Other general insurance expenses	43,980,555	11.7							2,623,719	14.1	41,094,449	11.5	262,387	48.7				
9. Taxes, licenses and fees	3,134,443	0.8							186,989	1.0	2,928,754	0.8	18,700	3.5				
10. Total other expenses incurred	77,592,595	20.6							3,452,709	18.5	73,855,708	20.6	284,178	52.7				
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	37,798,715	10.0							12,578,883	67.4	27,519,864	7.7	(2,300,032)	(426.9)				
13. Dividends or refunds	10,459,839	2.8							5,065,733	27.2	5,375,960	1.5	18,147	3.4				
14. Gain from underwriting after dividends or refunds	27,338,876	7.2							7,513,151	40.3	22,143,904	6.2	(2,318,179)	(430.3)				
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																		

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	61,837,309				1,558,645	60,244,961	33,703		
2. Advance premiums	12,356,468				355,230	11,994,629	6,608		
3. Reserve for rate credits									
4. Total premium reserves, current year	74,193,776				1,913,875	72,239,590	40,311		
5. Total premium reserves, prior year	72,814,556				1,949,604	70,826,458	38,494		
6. Increase in total premium reserves	1,379,220				(35,729)	1,413,132	1,817		
B. Contract Reserves:									
1. Additional reserves (a)	5,188,211,414				38,742,818	5,139,734,808	9,733,788		
2. Reserve for future contingent benefits									
3. Total contract reserves, current year	5,188,211,414				38,742,818	5,139,734,808	9,733,788		
4. Total contract reserves, prior year	5,274,905,346				40,040,805	5,226,590,898	8,273,643		
5. Increase in contract reserves	(86,693,932)				(1,297,987)	(86,856,090)	1,460,145		
C. Claim Reserves and Liabilities:									
1. Total current year	1,036,692,338				43,371,759	991,196,638	2,123,941		
2. Total prior year	1,097,014,983				48,983,211	1,045,925,476	2,106,296		
3. Increase	(60,322,645)				(5,611,452)	(54,728,838)	17,645		

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	275,734,772				8,637,534	266,717,129	380,109		
1.2 On claims incurred during current year	127,846,964				778,742	126,371,972	696,250		
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	649,143,698				35,240,029	612,222,661	1,681,008		
2.2 On claims incurred during current year	387,548,640				8,131,730	378,973,977	442,933		
3. Test:									
3.1 Lines 1.1 and 2.1	924,878,470				43,877,563	878,939,790	2,061,117		
3.2 Claim reserves and liabilities, December 31, prior year	1,097,014,983				48,983,211	1,045,925,476	2,106,296		
3.3 Line 3.1 minus Line 3.2	(172,136,513)				(5,105,648)	(166,985,686)	(45,179)		

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written	121,898				121,898				
2. Premiums earned	121,898				121,898				
3. Incurred claims	9,163				9,163				
4. Commissions									

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	1,390,744		341,877,511	343,268,254
2. Beginning Claim Reserves and Liabilities	4,273,488		1,092,741,494	1,097,014,982
3. Ending Claim Reserves and Liabilities	3,559,353		1,033,132,985	1,036,692,338
4. Claims Paid	2,104,879		401,486,020	403,590,898
B. Assumed Reinsurance:				
5. Incurred Claims				
6. Beginning Claim Reserves and Liabilities				
7. Ending Claim Reserves and Liabilities				
8. Claims Paid				
C. Ceded Reinsurance:				
9. Incurred Claims			9,163	9,163
10. Beginning Claim Reserves and Liabilities				
11. Ending Claim Reserves and Liabilities				
12. Claims Paid			9,163	9,163
D. Net:				
13. Incurred Claims	1,390,744		341,868,347	343,259,091
14. Beginning Claim Reserves and Liabilities	4,273,488		1,092,741,494	1,097,014,982
15. Ending Claim Reserves and Liabilities	3,559,353		1,033,132,985	1,036,692,338
16. Claims Paid	2,104,879		401,476,857	403,581,735
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses	1,390,744		347,426,189	348,816,933
18. Beginning Reserves and Liabilities	4,273,488		1,093,362,829	1,097,636,317
19. Ending Reserves and Liabilities	3,559,353		1,033,740,607	1,037,299,960
20. Paid Claims and Cost Containment Expenses	2,104,879		407,048,412	409,153,290

Schedule S - Part 1 - Section 1

N O N E

Schedule S - Part 1 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
0399999. Total Life and Annuity - U.S. Affiliates						
0699999. Total Life and Annuity - Non-U.S. Affiliates						
0799999. Total Life and Annuity - Affiliates						
86258	13-2572994	06/01/1980	General Re Life Corporation	CT	746,341	104,189
65676	35-0472300	04/01/1944	Lincoln National Life Ins. CO	IN	78,713	534,455
88099	75-1608507	02/01/2015	Optimum Re Insurance Company	TX		
93572	43-1235868	01/01/1993	RGA Reinsurance Company	MO	918,773	5,095,805
64688	75-6020048	10/01/2012	SCOR Global Life Americas Reinsurance CO	DE	5,324,126	6,490,714
97071	13-3126819	11/11/2017	SGL-USA	DE	2,832,161	8,930,250
82627	06-0839705	03/15/1988	Swiss Re Life & Health America Inc.	MO	1,570,717	3,512,639
70688	36-6071399	07/01/1979	Transamerica Financial Life Insurance CO	NY	6,030,844	10,717,486
0899999. Life and Annuity - U.S. Non-Affiliates					17,501,675	35,385,538
1099999. Total Life and Annuity - Non-Affiliates					17,501,675	35,385,538
1199999. Total Life and Annuity					17,501,675	35,385,538
1499999. Total Accident and Health - U.S. Affiliates						
1799999. Total Accident and Health - Non-U.S. Affiliates						
1899999. Total Accident and Health - Affiliates						
2199999. Total Accident and Health - Non-Affiliates						
2299999. Total Accident and Health						
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					17,501,675	35,385,538
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)						
9999999 Totals - Life, Annuity and Accident and Health					17,501,675	35,385,538

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsur- ance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates														
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates														
61689	42-0175020	04/01/1994	Athene Annuity and Life	IA	YRT/I	OL	101,504,528	50,627,050	50,645,752	2,434,367				
86258	13-2572994	06/01/1980	General Re Life Corporation	CT	YRT/I	OL	114,597,430	451,606	461,484	1,765,239				
86258	13-2572994	06/01/1980	General Re Life Corporation	CT	YRT/I	.AXXX	29,605,121	63,142	58,614	423,529				
86258	13-2572994	06/01/1980	General Re Life Corporation	CT	YRT/I	.XXXL	3,315,750	12,400	14,694	27,882				
65676	35-0472300	04/01/1944	Lincoln National Life Ins. CO	IN	YRT/I	OL	352,312,712	1,132,582	982,963	2,478,952				
65676	35-0472300	04/01/1944	Lincoln National Life Ins. CO	IN	YRT/I	.AXXX	132,053,907	315,778	294,870	614,611				
65676	35-0472300	04/01/1944	Lincoln National Life Ins. CO	IN	YRT/I	.XXXL	9,568,300	33,177	32,838	54,598				
65676	35-0472300	04/01/2000	Lincoln National Life Ins. CO	IN	CO/I	.XXXL	514,207,396	2,490,799	6,565,115	1,512,252				
66583	39-0493780	01/01/2015	National Guardian Life	WI	YRT/I	OL	18,964,645	14,342,119	15,753,766					
88099	75-1608507	02/01/2015	Optimum Re Insurance Group	TX	YRT/I	OL	1,042,692	14,864	16,079	29,183				
88099	75-1608507	02/01/2015	Optimum Re Insurance Group	TX	YRT/I	.XXXL			40,875	655				
93572	43-1235868	01/01/1993	RGA Reinsurance Company	MO	YRT/I	OL	4,427,179,362	2,571,628	1,967,609	5,335,421				
93572	43-1235868	01/01/1993	RGA Reinsurance Company	MO	YRT/I	.AXXX	465,787,144	357,642	321,380	1,707,686				
93572	43-1235868	01/01/1993	RGA Reinsurance Company	MO	YRT/I	.XXXL	1,923,201,560	736,656	665,003	1,213,581				
93572	43-1235868	01/01/2003	RGA Reinsurance Company	MO	CO/I	.XXXL	5,187,044,082	71,817,583	72,724,347	8,009,228				
64688	75-6020048	10/01/2012	SCOR Global Life Americas Reinsurance CO	DE	YRT/I	OL	661,112,038	560,391	357,038	1,139,517				
64688	75-6020048	10/01/2012	SCOR Global Life Americas Reinsurance CO	DE	YRT/I	.AXXX	382,975,590	183,022	157,617	361,766				
64688	75-6020048	10/01/2012	SCOR Global Life Americas Reinsurance CO	DE	CO/I	.XXXL	19,811,192,111	269,029,444	246,295,946	27,309,389				
97071	13-3126819	11/11/2017	SCOR Global Life USA	DE	YRT/I	.XXXL	6,788,478,396	2,561,386	2,175,972	3,743,887				
97071	13-3126819	11/11/2017	SCOR Global Life USA	DE	YRT/I	OL	17,259,523,505	4,437,239	2,436,445	4,204,964				
97071	13-3126819	11/11/2017	SCOR Global Life USA	DE	YRT/I	.AXXX	14,685,525	6,224	1,907	5,479				
82627	06-0839705	03/15/1988	Swiss Re Life & Health America Inc.	MO	YRT/I	OL	3,278,904,639	1,855,699	1,219,864	3,545,494				
82627	06-0839705	03/15/1988	Swiss Re Life & Health America Inc.	MO	YRT/I	.AXXX	327,539,323	363,898	231,884	1,238,131				
82627	06-0839705	03/15/1988	Swiss Re Life & Health America Inc.	MO	YRT/I	.XXXL	750,000			953				
82627	06-0839705	06/01/2006	Swiss Re Life & Health America Inc.	MO	CO/I	.XXXL	4,059,134,466	63,162,081	63,455,870	6,292,304				
70688	36-6071399	07/01/1979	Transamerica Financial Life Insurance CO	NY	YRT/I	OL	1,424,900,968	2,330,643	1,715,975	4,759,203				
70688	36-6071399	07/01/1979	Transamerica Financial Life Insurance CO	NY	YRT/I	.AXXX	1,006,270,122	1,315,417	1,182,721	2,585,794				
70688	36-6071399	01/01/2003	Transamerica Financial Life Insurance CO	NY	CO/I	.XXXL	19,455,030,413	355,856,129	376,152,193	26,212,161				
0899999. General Account - Authorized U.S. Non-Affiliates							87,750,881,725	846,628,599	845,928,821	107,006,226				
1099999. Total General Account - Authorized Non-Affiliates							87,750,881,725	846,628,599	845,928,821	107,006,226				
1199999. Total General Account Authorized							87,750,881,725	846,628,599	845,928,821	107,006,226				
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
2199999. Total General Account - Unauthorized Non-Affiliates														
2299999. Total General Account Unauthorized														
2599999. Total General Account - Certified U.S. Affiliates														
2899999. Total General Account - Certified Non-U.S. Affiliates														
2999999. Total General Account - Certified Affiliates														
3299999. Total General Account - Certified Non-Affiliates														
3399999. Total General Account Certified														
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates														
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates														
4099999. Total General Account - Reciprocal Jurisdiction Affiliates														
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates														
4499999. Total General Account Reciprocal Jurisdiction														
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							87,750,881,725	846,628,599	845,928,821	107,006,226				
4899999. Total Separate Accounts - Authorized U.S. Affiliates														
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates														
5299999. Total Separate Accounts - Authorized Affiliates														
5599999. Total Separate Accounts - Authorized Non-Affiliates														

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
5699999			Total Separate Accounts Authorized											
5999999			Total Separate Accounts - Unauthorized U.S. Affiliates											
6299999			Total Separate Accounts - Unauthorized Non-U.S. Affiliates											
6399999			Total Separate Accounts - Unauthorized Affiliates											
6699999			Total Separate Accounts - Unauthorized Non-Affiliates											
6799999			Total Separate Accounts Unauthorized											
7099999			Total Separate Accounts - Certified U.S. Affiliates											
7399999			Total Separate Accounts - Certified Non-U.S. Affiliates											
7499999			Total Separate Accounts - Certified Affiliates											
7799999			Total Separate Accounts - Certified Non-Affiliates											
7899999			Total Separate Accounts Certified											
8199999			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates											
8499999			Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates											
8599999			Total Separate Accounts - Reciprocal Jurisdiction Affiliates											
8899999			Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates											
8999999			Total Separate Accounts Reciprocal Jurisdiction											
9099999			Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified											
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				87,750,881,725	846,628,599	845,928,821	107,006,226				
9299999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)											
9999999			- Totals				87,750,881,725	846,628,599	845,928,821	107,006,226				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates													
0699999. Total General Account - Authorized Non-U.S. Affiliates													
0799999. Total General Account - Authorized Affiliates													
82627	06-0839705	09/01/1970	Swiss Re Life & Health America Inc.	MO	OTH/I	LTC	121,898		127,294				
0899999. General Account - Authorized U.S. Non-Affiliates													
1099999. Total General Account - Authorized Non-Affiliates													
1199999. Total General Account Authorized													
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
2199999. Total General Account - Unauthorized Non-Affiliates													
2299999. Total General Account Unauthorized													
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates													
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates													
4099999. Total General Account - Reciprocal Jurisdiction Affiliates													
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates													
4499999. Total General Account Reciprocal Jurisdiction													
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
4899999. Total Separate Accounts - Authorized U.S. Affiliates													
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Authorized Affiliates													
5599999. Total Separate Accounts - Authorized Non-Affiliates													
5699999. Total Separate Accounts Authorized													
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates													
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
6399999. Total Separate Accounts - Unauthorized Affiliates													
6699999. Total Separate Accounts - Unauthorized Non-Affiliates													
6799999. Total Separate Accounts Unauthorized													
7099999. Total Separate Accounts - Certified U.S. Affiliates													
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates													
7499999. Total Separate Accounts - Certified Affiliates													
7799999. Total Separate Accounts - Certified Non-Affiliates													
7899999. Total Separate Accounts Certified													
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates													
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates													
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates													
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates													
8999999. Total Separate Accounts Reciprocal Jurisdiction													
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)													
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)													
9999999 - Totals													

Schedule S - Part 4

NONE

Schedule S - Part 4 - Bank Footnote

NONE

Schedule S - Part 5

NONE

Schedule S - Part 5 - Bank Footnote

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2021	2 2020	3 2019	4 2018	5 2017
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	107,128	105,954	106,652	117,153	125,074
2. Commissions and reinsurance expense allowances	16,179	17,407	18,426	20,736	29,764
3. Contract claims	131,260	87,635	80,117	60,896	63,664
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	683	19,757	24,810	42,688	68,902
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	79,889	83,791	86,510	87,852	87,168
9. Aggregate reserves for life and accident and health contracts	846,756	846,073	826,316	801,506	758,818
10. Liability for deposit-type contracts	846,756				
11. Contract claims unpaid	35,386	19,916	14,020	8,404	12,148
12. Amounts recoverable on reinsurance	17,502	4,644	3,183	4,156	3,581
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	72,991,634,240		72,991,634,240
2. Reinsurance (Line 16)	17,501,673	(17,501,673)	
3. Premiums and considerations (Line 15)	117,914,145	79,888,533	197,802,678
4. Net credit for ceded reinsurance	XXX	819,754,573	819,754,573
5. All other admitted assets (balance)	462,072,659		462,072,659
6. Total assets excluding Separate Accounts (Line 26)	73,589,122,717	882,141,433	74,471,264,150
7. Separate Account assets (Line 27)	41,952,786,727		41,952,786,727
8. Total assets (Line 28)	115,541,909,444	882,141,433	116,424,050,877
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	50,041,102,952	846,755,895	50,887,858,847
10. Liability for deposit-type contracts (Line 3)	4,519,457,924		4,519,457,924
11. Claim reserves (Line 4)	571,558,418	35,385,538	606,943,956
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	292,949,132		292,949,132
13. Premium & annuity considerations received in advance (Line 8)	18,011,005		18,011,005
14. Other contract liabilities (Line 9)	629,068,237		629,068,237
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	3,919,641,288		3,919,641,288
20. Total liabilities excluding Separate Accounts (Line 26)	59,991,788,957	882,141,433	60,873,930,390
21. Separate Account liabilities (Line 27)	41,855,325,679		41,855,325,679
22. Total liabilities (Line 28)	101,847,114,636	882,141,433	102,729,256,069
23. Capital & surplus (Line 38)	13,694,794,808	XXX	13,694,794,808
24. Total liabilities, capital & surplus (Line 39)	115,541,909,444	882,141,433	116,424,050,877
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	846,755,895		
26. Claim reserves	35,385,538		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities			
31. Reinsurance ceded assets	17,501,673		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	899,643,106		
34. Premiums and considerations	79,888,533		
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets	79,888,533		
41. Total net credit for ceded reinsurance	819,754,573		

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	L	4,465,713	5,680,217	1,539,205	11,685,135	
2. Alaska	AK	L	3,124,019	5,204,407	374,084	8,702,510	
3. Arizona	AZ	L	35,066,213	76,249,624	6,318,846	117,634,683	393,512
4. Arkansas	AR	L	9,542,503	16,596,648	1,213,703	27,352,854	
5. California	CA	L	95,739,509	159,753,768	14,585,365	270,078,642	605,048
6. Colorado	CO	L	36,515,057	51,005,357	9,809,292	97,329,706	170,000
7. Connecticut	CT	L	6,578,487	11,055,819	1,164,539	18,798,845	
8. Delaware	DE	L	2,057,969	4,133,294	308,149	6,499,411	
9. District of Columbia	DC	L	479,184	692,154	112,675	1,284,013	
10. Florida	FL	L	51,530,801	105,593,959	8,977,444	166,102,204	150,000
11. Georgia	GA	L	16,448,247	27,023,818	3,116,978	46,589,043	
12. Hawaii	HI	L	801,373	3,307,231	172,916	4,281,521	
13. Idaho	ID	L	10,655,587	28,729,191	2,146,048	41,530,827	
14. Illinois	IL	L	97,238,090	175,385,826	24,939,047	297,562,962	319,304
15. Indiana	IN	L	36,767,416	53,320,397	13,004,229	103,092,041	
16. Iowa	IA	L	71,683,768	125,870,363	16,853,063	214,407,194	482,274
17. Kansas	KS	L	23,835,586	34,875,633	10,859,819	69,571,037	47,370
18. Kentucky	KY	L	5,994,090	8,561,365	3,080,714	17,636,168	
19. Louisiana	LA	L	4,636,529	5,713,356	1,628,771	11,978,655	
20. Maine	ME	L	1,233,823	1,125,993	212,697	2,572,513	
21. Maryland	MD	L	16,338,653	25,279,184	6,454,799	48,072,635	
22. Massachusetts	MA	L	6,161,820	8,358,384	879,885	15,400,089	
23. Michigan	MI	L	62,116,559	158,589,519	11,231,738	231,937,816	315,000
24. Minnesota	MN	L	198,725,300	412,664,183	32,177,011	643,566,494	1,141,844
25. Mississippi	MS	L	2,037,535	5,043,929	905,663	7,987,127	
26. Missouri	MO	L	52,595,727	88,524,221	10,628,008	151,747,956	59,000
27. Montana	MT	L	15,685,969	24,462,456	6,246,992	46,395,417	102,500
28. Nebraska	NE	L	53,229,895	61,993,944	19,740,812	134,964,652	214,748
29. Nevada	NV	L	6,695,999	17,508,370	1,372,288	25,576,658	126,471
30. New Hampshire	NH	L	1,676,666	2,000,204	310,829	3,987,699	
31. New Jersey	NJ	L	17,532,655	24,742,107	2,531,636	44,806,398	190,000
32. New Mexico	NM	L	3,638,601	2,932,641	613,720	7,184,961	
33. New York	NY	L	32,016,986	37,556,624	1,125,552	70,699,161	
34. North Carolina	NC	L	33,072,287	53,814,813	9,538,518	96,425,618	140,668
35. North Dakota	ND	L	45,554,061	88,530,583	9,787,614	143,872,258	72,094
36. Ohio	OH	L	61,487,936	114,780,702	13,094,027	189,362,665	630,392
37. Oklahoma	OK	L	10,696,573	15,006,450	5,356,855	31,059,879	180,000
38. Oregon	OR	L	15,780,034	27,052,939	4,021,284	46,854,256	150,000
39. Pennsylvania	PA	L	70,554,307	169,484,445	25,398,560	265,437,312	619,674
40. Rhode Island	RI	L	1,627,176	1,224,551	159,158	3,010,885	
41. South Carolina	SC	L	14,533,720	25,689,173	4,156,981	44,379,875	
42. South Dakota	SD	L	41,568,469	67,892,128	10,945,880	120,406,476	
43. Tennessee	TN	L	14,192,760	42,485,961	5,811,957	62,490,678	
44. Texas	TX	L	70,056,348	120,615,723	16,327,826	206,999,898	402,537
45. Utah	UT	L	2,284,614	7,319,293	430,193	10,034,100	500,000
46. Vermont	VT	L	479,086	864,006	41,702	1,384,794	
47. Virginia	VA	L	16,347,436	26,582,649	5,681,441	48,611,527	
48. Washington	WA	L	51,896,882	99,288,238	10,501,221	161,686,341	239,299
49. West Virginia	WV	L	2,014,811	4,715,771	1,403,518	8,134,100	
50. Wisconsin	WI	L	192,301,878	385,531,695	38,951,659	616,785,232	661,846
51. Wyoming	WY	L	5,256,878	7,643,995	2,687,914	15,588,787	
52. American Samoa	AS	N	237			237	
53. Guam	GU	N	3,046			3,046	
54. Puerto Rico	PR	N	7,469		58	7,527	
55. U.S. Virgin Islands	VI	N	2,579			2,579	
56. Northern Mariana Islands	MP	N	192			192	
57. Canada	CAN	N	5,907		1,430	7,337	
58. Aggregate Other Alien	OT	XXX	739,301	115,733	19,060	874,094	
59. Subtotal	XXX	1,633,310,318	3,028,173,029	378,953,374		5,040,436,721	7,913,582
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	221,431,007				221,431,007	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	15,280,699	23,986			15,304,685	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	9,101,450	5			9,101,455	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX	1,879,123,474	3,028,197,020	378,953,374		5,286,273,868	7,913,582
96. Plus reinsurance assumed	XXX						
97. Totals (All Business)	XXX	1,879,123,474	3,028,197,020	378,953,374		5,286,273,868	7,913,582
98. Less reinsurance ceded	XXX	110,908,917		121,898		111,030,815	
99. Totals (All Business) less Reinsurance Ceded	XXX	1,768,214,557	3,028,197,020	(c) 378,831,476		5,175,243,053	7,913,582
DETAILS OF WRITE-INS							
58001. Other Alien	XXX	739,301	115,733	19,060		874,094	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	739,301	115,733	19,060		874,094	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51 R - Registered - Non-domiciled RRGs
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state Q - Qualified - Qualified or accredited reinsurer
N - None of the above - Not allowed to write business in the state 6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums are allocated to the state of residence of the policyholder at the time payments are collected by Thrivent.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

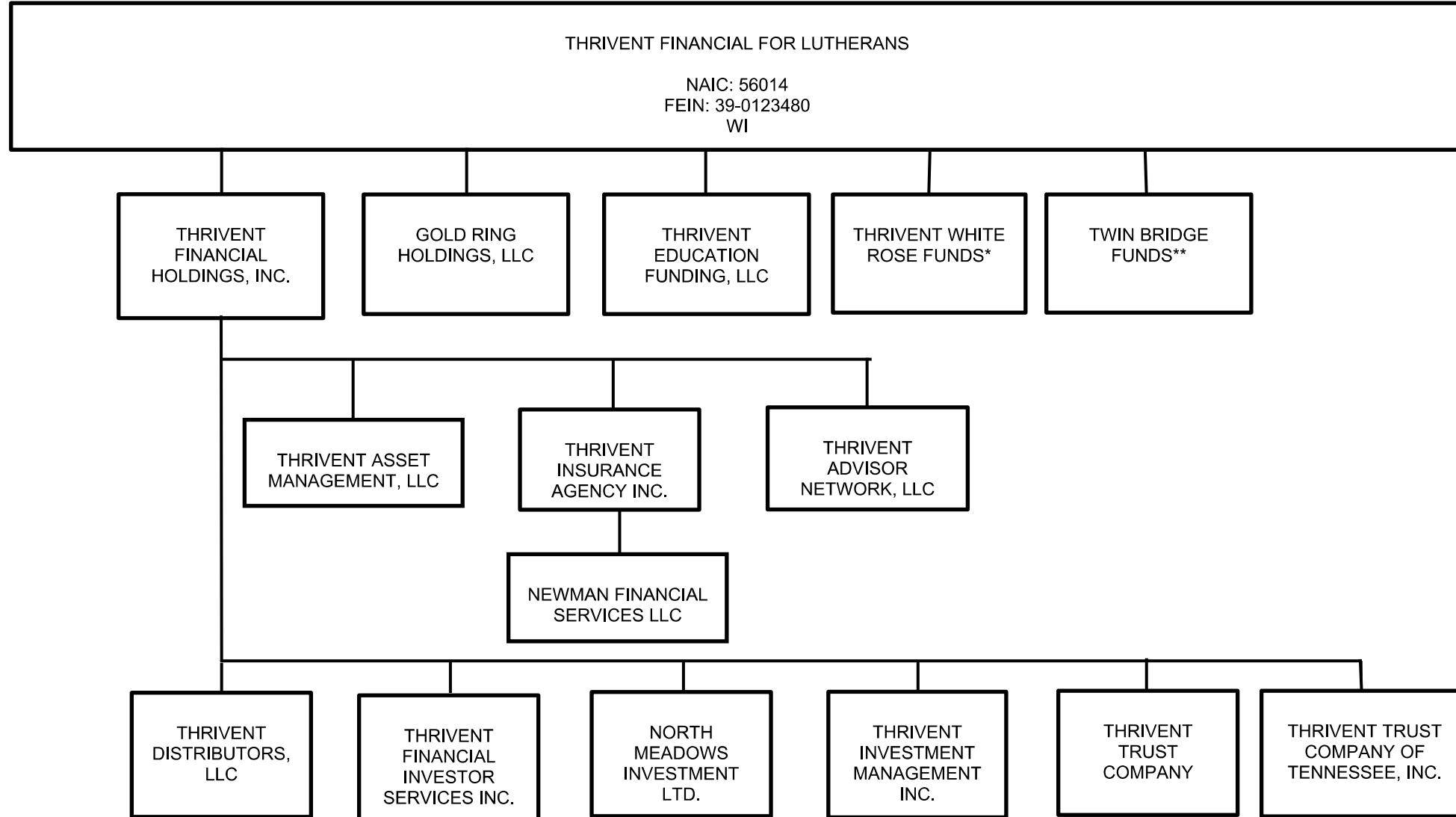
ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

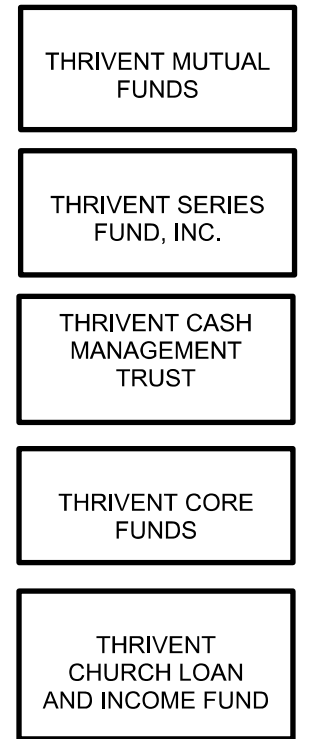
Allocated by States and Territories

		Direct Business Only					Totals	
		1	2	3	4	5		
States, Etc.		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts		
1.	Alabama	AL	4,465,713	5,680,217	103,810	694,320	10,944,060	
2.	Alaska	AK	3,124,019	5,204,407	83,800	290,284	8,702,510	
3.	Arizona	AZ	35,066,213	76,249,624	609,423	4,165,844	393,512	116,484,617
4.	Arkansas	AR	9,542,503	16,596,648	223,266	738,741		27,101,158
5.	California	CA	95,739,509	159,753,768	2,303,543	9,694,398	605,048	268,096,267
6.	Colorado	CO	36,515,057	51,005,357	987,659	5,872,748	170,000	94,550,820
7.	Connecticut	CT	6,578,487	11,055,819	333,485	813,526		18,781,317
8.	Delaware	DE	2,057,969	4,133,294	21,867	232,866		6,445,995
9.	District of Columbia	DC	479,184	692,154	25,154	77,681		1,274,173
10.	Florida	FL	51,530,801	105,593,959	819,650	6,388,552	150,000	164,482,961
11.	Georgia	GA	16,448,247	27,023,818	433,895	1,816,241		45,722,201
12.	Hawaii	HI	801,373	3,307,231	20,488	135,683		4,264,776
13.	Idaho	ID	10,655,587	28,729,191	201,720	1,428,902		41,015,400
14.	Illinois	IL	97,238,090	175,385,826	2,021,287	13,788,357	319,304	288,752,864
15.	Indiana	IN	36,767,416	53,320,397	713,927	4,502,318		95,304,058
16.	Iowa	IA	71,683,768	125,870,363	1,517,756	10,360,406	482,274	209,914,567
17.	Kansas	KS	23,835,586	34,875,633	489,793	3,241,447	47,370	62,489,829
18.	Kentucky	KY	5,994,090	8,561,365	204,571	717,814		15,477,839
19.	Louisiana	LA	4,636,529	5,713,356	129,089	459,677		10,938,651
20.	Maine	ME	1,233,823	1,125,993	32,193	168,354		2,560,362
21.	Maryland	MD	16,338,653	25,279,184	500,674	1,886,508		44,005,019
22.	Massachusetts	MA	6,161,820	8,358,384	188,647	683,368		15,392,218
23.	Michigan	MI	62,116,559	158,589,519	1,498,608	7,575,135	315,000	230,094,822
24.	Minnesota	MN	198,725,300	412,664,183	5,532,369	26,001,697	1,141,844	644,065,393
25.	Mississippi	MS	2,037,535	5,043,929	34,435	232,331		7,348,230
26.	Missouri	MO	52,595,727	88,524,221	722,649	7,100,002	59,000	149,001,599
27.	Montana	MT	15,685,969	24,462,456	284,741	2,769,211	102,500	43,304,876
28.	Nebraska	NE	53,229,895	61,993,944	914,175	7,957,045	214,748	124,309,808
29.	Nevada	NV	6,695,999	17,508,370	134,947	823,404	126,471	25,289,191
30.	New Hampshire	NH	1,676,666	2,000,204	43,920	260,267		3,981,057
31.	New Jersey	NJ	17,532,655	24,742,107	407,374	1,869,526	190,000	44,741,662
32.	New Mexico	NM	3,638,601	2,932,641	54,400	410,402		7,036,044
33.	New York	NY	32,016,986	37,556,624	508,801	572,407		70,654,818
34.	North Carolina	NC	33,072,287	53,814,813	724,125	4,208,139	140,668	91,960,033
35.	North Dakota	ND	45,554,061	88,530,583	426,012	6,267,830	72,094	140,850,581
36.	Ohio	OH	61,487,936	114,780,702	1,220,804	7,766,548	630,392	185,886,381
37.	Oklahoma	OK	10,696,573	15,006,450	227,214	1,176,562	180,000	27,286,799
38.	Oregon	OR	15,780,034	27,052,939	424,625	2,438,603	150,000	45,846,201
39.	Pennsylvania	PA	70,554,307	169,484,445	1,989,250	10,144,198	619,674	252,791,874
40.	Rhode Island	RI	1,627,176	1,224,551	36,906	117,358		3,005,991
41.	South Carolina	SC	14,533,720	25,689,173	230,009	2,189,735		42,642,637
42.	South Dakota	SD	41,568,469	67,892,128	673,020	6,244,586		116,378,202
43.	Tennessee	TN	14,192,760	42,485,961	289,123	1,491,504		58,459,348
44.	Texas	TX	70,056,348	120,615,723	1,303,571	10,127,856	402,537	202,506,035
45.	Utah	UT	2,284,614	7,319,293	24,863	348,591	500,000	10,477,361
46.	Vermont	VT	479,086	864,006	9,810	31,662		1,384,564
47.	Virginia	VA	16,347,436	26,582,649	665,753	2,869,435		46,465,273
48.	Washington	WA	51,896,882	99,288,238	1,179,595	9,159,163	239,299	161,763,177
49.	West Virginia	WV	2,014,811	4,715,771	58,098	259,901		7,048,581
50.	Wisconsin	WI	192,301,878	385,531,695	3,604,207	20,075,918	661,846	602,175,543
51.	Wyoming	WY	5,256,878	7,643,995	82,262	955,197		13,938,331
52.	American Samoa	AS	237					237
53.	Guam	GU	3,046					3,046
54.	Puerto Rico	PR	7,469		58			7,527
55.	U.S. Virgin Islands	VI	2,579					2,579
56.	Northern Mariana Islands	MP	192					192
57.	Canada	CAN	5,907		1,430			7,337
58.	Aggregate Other Alien	OT	739,301	115,733	8,137	10,554		873,726
59.	Total		1,633,310,318	3,028,173,029	35,280,985	209,612,802	7,913,582	4,914,290,716

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



Other Related Parties



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

THRIVENT FINANCIAL FOR LUTHERANS

NAIC: 56014
FEIN: 39-0123480
WI

* **Thrivent White Rose Funds are organized as limited partnerships, controlled by a single general partner. Each general partner is organized as a limited liability company. Here is a list of each general partner, along with the respective funds under its control:**

- White Rose GP I, LLC
 - White Rose Fund I Equity Direct, L.P.
 - White Rose Fund I Fund of Funds, L.P.
- Thrivent White Rose GP II, LLC
 - Thrivent White Rose Fund II Fund of Funds, L.P.
- Thrivent White Rose GP III, LLC
 - Thrivent White Rose Fund III Equity Direct, L.P.
 - Thrivent White Rose Fund III Fund of Funds, L.P.
- Thrivent White Rose GP IV, LLC
 - Thrivent White Rose Fund IV Equity Direct, L.P.
 - Thrivent White Rose Fund IV Fund of Funds, L.P.
- Thrivent White Rose GP V, LLC
 - Thrivent White Rose Fund V Equity Direct, L.P.
 - Thrivent White Rose Fund V Fund of Funds, L.P.
- Thrivent White Rose GP VI, LLC
 - Thrivent White Rose Fund VI Fund of Funds, L.P.
- Thrivent White Rose GP VII, LLC
 - Thrivent White Rose Fund VII Equity Direct, L.P.
 - White Rose VII Equity Direct Corporation
 - Thrivent White Rose Fund VII Fund of Funds, L.P.
- Thrivent White Rose GP VIII, LLC
 - Thrivent White Rose Fund VIII Equity Direct, L.P.
 - Thrivent White Rose Fund VIII Fund of Funds, L.P.
- Thrivent White Rose GP IX, LLC
 - Thrivent White Rose Fund IX Equity Direct, L.P.
 - Thrivent White Rose Fund IX Fund of Funds, L.P.

- Thrivent White Rose GP X, LLC
 - Thrivent White Rose Fund X Equity Direct, L.P.
 - White Rose X Equity Direct Corporation I
 - Thrivent White Rose Fund X Fund of Funds, L.P.
- Thrivent White Rose GP XI, LLC
 - Thrivent White Rose Fund XI Equity Direct, L.P.
 - White Rose XI Equity Direct Corporation II
 - Thrivent White Rose Fund XI Fund of Funds, L.P.
- Thrivent White Rose GP XII, LLC
 - Thrivent White Rose Fund XII Equity Direct, L.P.
 - White Rose XII Equity Direct Corporation I
 - White Rose XII Equity Direct Corporation II
 - Thrivent White Rose Fund XII Fund of Funds, L.P.
- Thrivent White Rose GP XIII, LLC
 - Thrivent White Rose Fund XIII Equity Direct, L.P.
 - Thrivent White Rose Fund XIII Fund of Funds, L.P.
- Thrivent White Rose GP XIV, LLC
 - Thrivent White Rose Fund XIV Fund of Funds, L.P.
 - Thrivent White Rose Fund XIV Equity Direct, L.P.
 - White Rose XIV Equity Direct Corporation I
 - White Rose XIV Equity Direct Corporation II
- Thrivent White Rose Real Estate GP, LLC
 - Thrivent White Rose Real Estate Fund I Fund of Funds, L.P.
- Thrivent White Rose Real Estate GP II, LLC
 - Thrivent White Rose Real Estate Fund II, L.P.
- Thrivent White Rose Real Estate GP III, LLC
 - Thrivent White Rose Real Estate Fund III, L.P.
- Thrivent White Rose Real Estate GP IV, LLC
 - Thrivent White Rose Real Estate Fund IV, L.P.
 - Thrivent White Rose Real Estate Feeder IV, LLC
- Thrivent White Rose Opportunity Fund GP, LLC
 - Thrivent White Rose Opportunity Fund, L.P.
- Thrivent White Rose Endurance GP, LLC
 - Thrivent White Rose Endurance Fund, L.P.
- Thrivent White Rose Endurance GP II, LLC
 - Thrivent White Rose Endurance Fund II, L.P.
 - White Rose Endurance II Corporation I
 - White Rose Endurance II Corporation II

** **The Pacific Street, Narrow Gate, and Titan Funds are organized as limited liability partnerships, each controlled by a single general partner. Each general partner is a limited liability company or limited partnership that is managed and controlled by the Management Company Twin Bridge Capital Partners LLC. Here is a list of each general partner, along with the respective funds under its control:**

- Pacific Street GP, LLC
 - Pacific Street Fund, L.P.
- Pacific Street GP II, LLC
 - Pacific Street Fund II, L.P.
- Pacific Street GP III, LLC
 - Pacific Street Fund III, L.P.
- Pacific Street GP IV, LLC
 - Pacific Street Fund IV, L.P.
- Pacific Street UGP V, LLC
 - Pacific Street GP V, L.P.
 - Pacific Street Fund V, L.P.
- Twin Bridge Narrow Gate UGP, LLC
 - Twin Bridge Narrow Gate GP, L.P.
 - Twin Bridge Narrow Gate Fund, L.P.
- Twin Bridge Titan UGP, LLC
 - Twin Bridge Titan GP, L.P.
 - Twin Bridge Titan Fund, L.P.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0000	Thrivent Financial for Lutherans	56014	39-0123480		314984		Thrivent Financial for Lutherans	WI	RE	Thrivent Financial for Lutherans				NO	
	Thrivent Financial for Lutherans		46-2037515				Gold Ring Holdings, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-1538357				Thrivent Education Funding, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-1559369				Thrivent Financial Holdings, Inc.	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		26-2521785				Thrivent Asset Management, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		41-1780150		1346952		Thrivent Insurance Agency Inc.	IN	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		41-1902733				Newman Financial Services LLC	IN	DS	Thrivent Insurance Agency Inc.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-4623913				Thrivent Advisor Network, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		47-3199809				Thrivent Distributors, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		39-1932303	2745529			Thrivent Trust Company	WI	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		85-3932468		1083097		Thrivent Trust Company of Tennessee, Inc.	TN	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		39-1534368				North Meadows Investment Ltd.	WI	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-1559375				Thrivent Investment Management Inc.	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		25-1200088		817712		Thrivent Financial Investor Services Inc.	PA	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		30-0439077				White Rose GP I, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	75.503	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		30-0439087		1415351		White Rose Fund I Equity Direct, L.P.	DE	NIA	White Rose GP I, LLC	Ownership	99.311	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		30-0439082		1415352		White Rose Fund I Fund of Funds, L.P.	DE	NIA	White Rose GP I, LLC	Ownership	99.829	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		51-0659063				Thrivent White Rose GP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	67.877	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		51-0659149		1425623		Thrivent White Rose Fund II Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP II, LLC	Ownership	99.831	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		26-3900402				Thrivent White Rose GP III, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	67.995	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		26-3900532		1459014		Thrivent White Rose Fund III Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP III, LLC	Ownership	99.269	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		26-3900624		1459015		Thrivent White Rose Fund III Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP III, LLC	Ownership	99.815	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		27-4524712				Thrivent White Rose GP IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	66.044	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		27-4527323		1510309		Thrivent White Rose Fund IV Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP IV, LLC	Ownership	98.936	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		27-4527676		1510200		Thrivent White Rose Fund IV Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP IV, LLC	Ownership	99.828	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		33-4719776				Thrivent White Rose GP V, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	64.508	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		80-0773644		1539289		Thrivent White Rose Fund V Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP V, LLC	Ownership	99.054	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		30-0712736		1539341		Thrivent White Rose Fund V Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP V, LLC	Ownership	99.820	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-1753069				Thrivent White Rose GP VI, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	30.854	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		80-0884297		1567185		Thrivent White Rose Fund VI Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP VI, LLC	Ownership	99.867	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-4441354				Thrivent White Rose GP VII, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	30.691	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-4500965		1604036		Thrivent White Rose Fund VII Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP VII, LLC	Ownership	98.856	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2591235				Thrivent White Rose Fund VII Equity Direct Corporation	DE	NIA	Thrivent White Rose Fund VII Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-4489978		1604035		Thrivent White Rose Fund VII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP VII, LLC	Ownership	99.831	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2561356		1636128		Thrivent White Rose GP VIII, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	25.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2561485		1628462		Thrivent White Rose Fund VIII Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP VIII, LLC	Ownership	98.634	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2565241		1628506		Thrivent White Rose Fund VIII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP VIII, LLC	Ownership	99.680	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0705471		1663440		Thrivent White Rose GP IX, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	37.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0709375		1663375		Thrivent White Rose Fund IX Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP IX, LLC	Ownership	98.620	Thrivent Financial for Lutherans	NO	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
	Thrivent Financial for Lutherans		81-0725894		1663385		Thrivent White Rose Fund IX Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP IX, LLC	Ownership	99.881	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4594296		1694503		Thrivent White Rose GP X, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	34.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4575314		1694529		Thrivent White Rose Fund X Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP X, LLC	Ownership	98.296	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-1102840				White Rose X Equity Direct Corporation I	DE	NIA	Thrivent White Rose Fund X Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4560711		1694687		Thrivent White Rose Fund X Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP X, LLC	Ownership	99.881	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2450674		1725636		Thrivent White Rose GP XI, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	17.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2466553		1725642		Thrivent White Rose Fund XI Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP XI, LLC	Ownership	98.582	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2994923				White Rose XI Equity Direct Corporation II	DE	NIA	Thrivent White Rose Fund XI Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2480104		1725653		Thrivent White Rose Fund XI Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP XI, LLC	Ownership	99.871	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2400794		1762651		Thrivent White Rose GP XII, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	25.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2390402		1762650		Thrivent White Rose Fund XII Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP XII, LLC	Ownership	99.112	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2406385				White Rose XII Equity Direct Corporation I	DE	NIA	Thrivent White Rose Fund XII Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2417427				White Rose XII Equity Direct Corporation II	DE	NIA	Thrivent White Rose Fund XII Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2416952		1762652		Thrivent White Rose Fund XII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP XII, LLC	Ownership	99.919	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221131		1796069		Thrivent White Rose GP XIII, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	15.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221659		1796081		Thrivent White Rose Fund XIII Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP XIII, LLC	Ownership	98.593	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221508		1796074		Thrivent White Rose Fund XIII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP XIII, LLC	Ownership	99.933	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3787811		1842184		Thrivent White Rose GP XIV, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	11.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788164		1842213		Thrivent White Rose Fund XIV Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP XIV, LLC	Ownership	99.188	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3802739				White Rose XIV Equity Direct Corporation I	DE	NIA	Thrivent White Rose Fund XIV Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3827995				White Rose XIV Equity Direct Corporation II	DE	NIA	Thrivent White Rose Fund XIV Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788330		1842211		Thrivent White Rose Fund XIV Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP XIV, LLC	Ownership	99.918	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-5349309		1704197		Thrivent White Rose Real Estate GP I, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	40.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-5359083		1704260		Thrivent White Rose Real Estate Fund I Fund of Funds, L.P.	DE	NIA	Thrivent White Rose Real Estate GP I, LLC	Ownership	99.120	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-5313543		1746548		Thrivent White Rose Real Estate GP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	23.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-5330642		1746549		Thrivent White Rose Real Estate Fund II, L.P.	DE	NIA	Thrivent White Rose Real Estate GP II, LLC	Ownership	99.683	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-4705847				Thrivent White Rose Opportunity Fund GP, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-4680577				Thrivent White Rose Opportunity Fund, LP	DE	NIA	Thrivent White Rose Opportunity Fund GP, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3220945		1794379		Thrivent White Rose Endurance GP, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	15.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221314		1794413		Thrivent White Rose Endurance Fund, L.P.	DE	NIA	Thrivent White Rose Endurance GP, LLC	Ownership	99.732	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788841		1841664		Thrivent White Rose Endurance GP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	11.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788977		1842237		Thrivent White Rose Endurance Fund II, L.P.	DE	NIA	Thrivent White Rose Endurance GP II, LLC	Ownership	99.906	Thrivent Financial for Lutherans	NO	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
	Thrivent Financial for Lutherans		85-3844414				White Rose Endurance II Corporation I	DE	NIA	Thrivent White Rose Fund Endurance Fund II, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3877866				White Rose Endurance II Corporation II	DE	NIA	Thrivent White Rose Fund Endurance Fund II, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-5082161		1814862		Thrivent White Rose Real Estate GP III, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	19.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-5082750		1814860		Thrivent White Rose Real Estate Fund III, L.P.	DE	NIA	Thrivent White Rose Real Estate GP III, LLC	Ownership	99.900	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		87-2021182				Thrivent White Rose Real Estate GP IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		87-2004196				Thrivent White Rose Real Estate Fund IV, L.P.	DE	NIA	Thrivent White Rose Real Estate GP IV, LLC	Ownership	99.893	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		87-3773384		1901508		Thrivent White Rose Real Estate Feeder IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		02-0755424				Pacific Street Fund, L.P.	DE	NIA	Pacific Street GP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755424				Pacific Street Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	99.595	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755417				Pacific Street GP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436464		1444779		Pacific Street Fund II, L.P.	DE	NIA	Pacific Street GP II, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436464		1444779		Pacific Street Fund II, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	99.475	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436461				Pacific Street GP II, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		46-2898885		1599480		Pacific Street Fund III, L.P.	DE	NIA	Pacific Street GP III, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		46-2898885		1599480		Pacific Street Fund III, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	99.394	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		30-0785505				Pacific Street GP III, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		38-4021051		1694331		Pacific Street Fund IV, L.P.	DE	NIA	Pacific Street GP IV, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		38-4021051		1694331		Pacific Street Fund IV, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	89.922	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		81-4631592				Pacific Street GP IV, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2235884		1819884		Pacific Street Fund V, L.P.	DE	NIA	Pacific Street GP V, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2235884		1819884		Pacific Street Fund V, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	90.009	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2247703				Pacific Street GP V, L.P.	DE	NIA	Pacific Street UGP V, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2271673				Pacific Street UGP V, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2271673				Pacific Street UGP V, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1828756		1779013		Twin Bridge Narrow Gate Fund, L.P.	DE	NIA	Twin Bridge Narrow Gate GP, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1828756		1779013		Twin Bridge Narrow Gate Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	79.523	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1852082				Twin Bridge Narrow Gate GP, L.P.	DE	NIA	Twin Bridge Narrow Gate UGP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1860310				Twin Bridge Narrow Gate UGP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1860310				Twin Bridge Narrow Gate UGP, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3549248		1866900		Twin Bridge Titan Fund, L.P.	DE	NIA	Twin Bridge Titan GP, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3549248		1866900		Twin Bridge Titan Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	98.554	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3580166				Twin Bridge Titan GP, L.P.	DE	NIA	Twin Bridge Titan UGP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3638711				Twin Bridge Titan UGP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3638711				Twin Bridge Titan UGP, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755407				Twin Bridge Capital Partners, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755407				Twin Bridge Capital Partners, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	49.000	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		45-5527495		811869		Thrivent Mutual Funds	MA	DTH	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	2
	Thrivent Financial for Lutherans		46-0990187		790166		Thrivent Series Fund, Inc.	MN	DTH	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	2
	Thrivent Financial for Lutherans		81-4583060		1669626		Thrivent Core Funds	DE	DTH	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	2
	Thrivent Financial for Lutherans		83-1226878		1721413		Thrivent Church Loan and Income Fund	DE	DTH	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	2
	Thrivent Financial for Lutherans		20-1467561		1300087		Thrivent Cash Management Trust	DE	DTH	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	2

Asterisk	Explanation
1	Thrivent Financial for Lutherans owns 49% of Twin Bridge Capital Partners LLC; however, Twin Bridge Capital Partners LLC, which is owned 51% by other partners, has ultimate control and decision making over the funds and GPs identified in Schedule Y-Part 1.
2	Thrivent and its' affiliates provide services to this mutual fund

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
56014	39-0123480	Thrivent Financial for Lutherans	2,151,306,185	(1,992,041,416)							159,264,769	
	39-1559369	Thrivent Financial Holdings, Inc.	15,000,000								15,000,000	
	41-1780150	Thrivent Insurance Agency Inc.	(5,000,000)								(5,000,000)	
	39-1559375	Thrivent Investment Management Inc.	(40,000,000)								(40,000,000)	
	39-1932303	Thrivent Trust Company	(3,500,000)	(25,650,000)							(29,150,000)	
	85-3932468	Thrivent Trust Company of Tennessee		25,650,000							25,650,000	
	25-1200088	Thrivent Financial Investor Sevices Inc.	(4,500,000)								(4,500,000)	
	26-2521785	Thrivent Asset Management, LLC	(45,000,000)								(45,000,000)	
	41-1902733	Newman Financial Sevices LLC										
	81-1538357	Thrivent Education Funding, LLC	(30,000,000)								(30,000,000)	
	46-2037515	Gold Ring Holdings, LLC										
	83-4623913	Thrivent Advisor Network, LLC	(6,000,000)	11,000,000							5,000,000	
		Thrivent White Rose Funds Limited Partnerships	(1,640,325,865)	1,675,851,515							35,525,650	
		Pacific Street Funds Limited Partnerships	(391,980,320)	305,189,901							(86,790,419)	
9999999	Control Totals								XXX			

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
Thrivent Financial for Lutherans	Thrivent Financial for Lutherans	100.000	NO	Thrivent Financial for Lutherans	Thrivent Financial for Lutherans	100.000	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	SEE EXPLANATION
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	SEE EXPLANATION
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? YES
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? YES
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) SEE EXPLANATION
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? YES
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? YES
- 35. Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1? YES

APRIL FILING

- 36. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? YES
- 37. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? YES
- 38. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ... SEE EXPLANATION
- 39. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES
- 40. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? WAIVED
- 41. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? NO
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? YES
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? YES
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES

AUGUST FILING

- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

Explanations:

- 6. Not Applicable for fraternal benefit societies.
- 10. Not Applicable for fraternal benefit societies.
- 12. This data for this supplement is not required to be filed.
- 16. This data for this supplement is not required to be filed.
- 17. This data for this supplement is not required to be filed.
- 18. This data for this supplement is not required to be filed.
- 20. This data for this supplement is not required to be filed.
- 21. This data for this supplement is not required to be filed.
- 22. This data for this supplement is not required to be filed.
- 25. This data for this supplement is not required to be filed.
- 28. Not Applicable for fraternal benefit societies.
- 30. This data for this supplement is not required to be filed.
- 31. This data for this supplement is not required to be filed.
- 32. This data for this supplement is not required to be filed.
- 33. This data for this supplement is not required to be filed.
- 38. Not Applicable for fraternal benefit societies.
- 41. This data for this supplement is not required to be filed.
- 42. This data for this supplement is not required to be filed.

Bar Codes:

- 12. Trusteed Surplus Statement [Document Identifier 490] 
- 16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443] 
- 17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444] 
- 18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445] 
- 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447] 
- 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448] 
- 22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449] 
- 25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452] 
- 30. Medicare Part D Coverage Supplement [Document Identifier 365] 
- 31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224] 
- 32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225] 
- 33. Relief from the Requirements for Audit Committees [Document Identifier 226] 

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

40. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]



41. Supplemental Health Care Exhibit's Expense Allocation Report
[Document Identifier 217]



42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D
[Document Identifier 435]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Miscellaneous assets	278,198	278,198		
2597. Summary of remaining write-ins for Line 25 from overflow page	278,198	278,198		

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Miscellaneous expense	(4,974,572)	
2797. Summary of remaining write-ins for Line 27 from overflow page	(4,974,572)	

Additional Write-ins for Exhibit 2 Line 9.3

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
09.304. Contributions to charitable, civic, and governmental bodies						19,470,039	19,470,039
09.397. Summary of remaining write-ins for Line 9.3 from overflow page						19,470,039	19,470,039

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Miscellaneous assets	278,198	201,616	(76,582)
2597. Summary of remaining write-ins for Line 25 from overflow page	278,198	201,616	(76,582)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 27

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. Expenses related to services provided to third party	19,821,117							19,821,117	
2705. Fraternal Expenses		152,715,817		112,485,848		115,888,454	(236,166,748)	(144,923,371)	
2797. Summary of remaining write-ins for Line 27 from overflow page	19,821,117	152,715,817		112,485,848		115,888,454	(236,166,748)	(125,102,254)	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	2,518,669,946	3.449	2,518,669,946		2,518,669,946	3.451
1.02 All other governments	203,604,543	0.279	203,604,543		203,604,543	0.279
1.03 U.S. states, territories and possessions, etc. guaranteed	126,257,764	0.173	126,257,764		126,257,764	0.173
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	4,272,863,968	5.851	4,272,863,968		4,272,863,968	5.854
1.06 Industrial and miscellaneous	40,422,208,107	55.350	40,422,208,107		40,422,208,107	55.379
1.07 Hybrid securities	20,015,621	0.027	20,015,621		20,015,621	0.027
1.08 Parent, subsidiaries and affiliates	782,555,904	1.072	782,555,904		782,555,904	1.072
1.09 SVO identified funds	24,117,600	0.033	24,117,600		24,117,600	0.033
1.10 Unaffiliated Bank loans	352,341,670	0.482	352,341,670		352,341,670	0.483
1.11 Total long-term bonds	48,722,635,123	66.716	48,722,635,123		48,722,635,123	66.751
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	546,243,688	0.748	546,243,688		546,243,688	0.748
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	546,243,688	0.748	546,243,688		546,243,688	0.748
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	1,160,537,848	1.589	1,128,631,360		1,128,631,360	1.546
3.02 Industrial and miscellaneous Other (Unaffiliated)	6,896,526	0.009	6,896,526		6,896,526	0.009
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other	151,090,016	0.207	151,090,016		151,090,016	0.207
3.05 Mutual funds	438,394,154	0.600	438,394,154		438,394,154	0.601
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	1,756,918,544	2.406	1,725,012,056		1,725,012,056	2.363
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages	10,271,990,871	14.065	10,271,990,871		10,271,990,871	14.073
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans	10,271,990,871	14.065	10,271,990,871		10,271,990,871	14.073
5. Real estate (Schedule A):						
5.01 Properties occupied by company	44,612,491	0.061	44,612,491		44,612,491	0.061
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale	5,162,497	0.007	5,162,496		5,162,496	0.007
5.04 Total real estate	49,774,988	0.068	49,774,987		49,774,987	0.068
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(93,673,309)	(0.128)	(93,673,313)		(93,673,313)	(0.128)
6.02 Cash equivalents (Schedule E, Part 2)	2,060,616,476	2.822	2,060,616,480		2,060,616,480	2.823
6.03 Short-term investments (Schedule DA)	327,668,857	0.449	327,668,857		327,668,857	0.449
6.04 Total cash, cash equivalents and short-term investments	2,294,612,024	3.142	2,294,612,024		2,294,612,024	3.144
7. Contract loans	1,064,492,590	1.458	1,063,846,778		1,063,846,778	1.457
8. Derivatives (Schedule DB)	153,032,843	0.210	153,032,843		153,032,843	0.210
9. Other invested assets (Schedule BA)	7,860,376,073	10.763	7,854,219,870		7,854,219,870	10.760
10. Receivables for securities	310,266,042	0.425	310,266,042		310,266,042	0.425
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	73,030,342,786	100.000	72,991,634,282		72,991,634,282	100.000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	173,438,733
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	2,490,222
		2,490,222
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	
3.2	Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	10,090,041
5.	Deduct amounts received on disposals, Part 3, Column 15	131,295,251
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	
6.2	Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	
7.2	Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	4,788,548
8.2	Totals, Part 3, Column 9	160,209
		4,948,757
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	49,774,988
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	49,774,988

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	9,645,250,960
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	1,792,129,258
2.2	Additional investment made after acquisition (Part 2, Column 8)	13,222,460
		1,805,351,718
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	
3.2	Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	
5.2	Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	1,178,597,969
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	
9.2	Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	13,837
10.2	Totals, Part 3, Column 10	13,837
		13,837
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,271,990,872
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	10,271,990,872
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	10,271,990,872

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
SCHEDULE BA - VERIFICATION BETWEEN YEARS
 Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	5,786,702,991
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	600,002
	2.2 Additional investment made after acquisition (Part 2, Column 9)	1,984,330,833
	.....	1,984,930,835
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	37,822
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	2,245,568,641
	5.2 Totals, Part 3, Column 9	25,364,808
	.....	2,270,933,449
6.	Total gain (loss) on disposals, Part 3, Column 19	(28,758,890)
7.	Deduct amounts received on disposals, Part 3, Column 16	2,155,607,410
8.	Deduct amortization of premium and depreciation	60,817
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	(531,885)
	9.2 Totals, Part 3, Column 14	2,729,952
	.....	2,198,067
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	7,860,376,047
12.	Deduct total nonadmitted amounts	6,156,203
13.	Statement value at end of current period (Line 11 minus Line 12)	7,854,219,844

SCHEDULE D - VERIFICATION BETWEEN YEARS
 Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	50,235,929,069
2.	Cost of bonds and stocks acquired, Part 3, Column 7	33,595,925,782
3.	Accrual of discount	29,156,531
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	8,373,242
	4.2. Part 2, Section 1, Column 15	70,315,139
	4.3. Part 2, Section 2, Column 13	247,665,758
	4.4. Part 4, Column 11	(188,368,871)
	.....	137,985,268
5.	Total gain (loss) on disposals, Part 4, Column 19	509,117,155
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	33,415,643,002
7.	Deduct amortization of premium	152,292,699
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	(33,323,372)
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	(125,723)
	8.4. Part 4, Column 15	(33,449,095)
	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	4,949,803
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	1,604
	.....	4,951,407
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	124,019,723
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	51,025,797,325
12.	Deduct total nonadmitted amounts	31,906,493
13.	Statement value at end of current period (Line 11 minus Line 12)	50,993,890,832

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	2,518,669,946	2,666,734,217	2,526,424,876	2,469,949,301
	2. Canada	91,779,358	96,126,053	91,141,354	92,000,000
	3. Other Countries	111,825,185	112,553,331	111,782,724	110,573,000
	4. Totals	2,722,274,489	2,875,413,601	2,729,348,954	2,672,522,301
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	126,257,764	183,965,334	126,312,253	125,998,142
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	4,272,863,968	4,364,331,323	4,280,877,430	4,180,001,199
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	34,144,688,036	37,485,349,240	34,215,238,375	33,957,485,660
	9. Canada	1,030,848,902	1,147,855,365	1,033,502,755	1,026,127,827
	10. Other Countries	5,643,146,060	6,090,543,893	5,648,878,972	5,707,792,642
	11. Totals	40,818,682,998	44,723,748,498	40,897,620,102	40,691,406,129
Parent, Subsidiaries and Affiliates	12. Totals	782,555,904	782,515,960	793,183,836	740,317,843
	13. Total Bonds	48,722,635,123	52,929,974,716	48,827,342,575	48,410,245,614
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	546,243,688	548,013,188	475,928,548	
	15. Canada				
	16. Other Countries				
	17. Totals	546,243,688	548,013,188	475,928,548	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	546,243,688	548,013,188	475,928,548	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	1,540,768,556	1,540,768,556	1,093,769,344	
	21. Canada	7,376,567	7,376,567	5,118,153	
	22. Other Countries	57,683,367	57,683,367	40,283,430	
	23. Totals	1,605,828,490	1,605,828,490	1,139,170,927	
Parent, Subsidiaries and Affiliates	24. Totals	151,090,016	151,090,016	125,671,219	
	25. Total Common Stocks	1,756,918,506	1,756,918,506	1,264,842,146	
	26. Total Stocks	2,303,162,194	2,304,931,694	1,740,770,694	
	27. Total Bonds and Stocks	51,025,797,317	55,234,906,410	50,568,113,269	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,201,345,887	605,368,633	527,209,358	232,945,765	253,048,857	XXX	2,819,918,500	5.5	2,459,121,969	4.8	2,764,564,864	55,353,636
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	1,201,345,887	605,368,633	527,209,358	232,945,765	253,048,857	XXX	2,819,918,500	5.5	2,459,121,969	4.8	2,764,564,864	55,353,636
2. All Other Governments												
2.1 NAIC 1	29,994,513	58,851,137	66,724,333	35,537,408		XXX	191,107,391	0.4	218,949,883	0.4	121,766,453	69,340,938
2.2 NAIC 2				5,000,000		XXX	5,000,000	0.0				5,000,000
2.3 NAIC 3			16,462,477		16,031,348	XXX	32,493,825	0.1	32,502,427	0.1	32,493,825	
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals	29,994,513	58,851,137	83,186,810	40,537,408	16,031,348	XXX	228,601,216	0.4	251,452,310	0.5	154,260,278	74,340,938
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	102,588,771			85,185,719	41,072,045	XXX	228,846,535	0.5	343,867,300	0.7	186,348,393	42,498,142
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	102,588,771			85,185,719	41,072,045	XXX	228,846,535	0.5	343,867,300	0.7	186,348,393	42,498,142
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	138,576,749	32,861,531	320,964,033	687,087,940	3,197,900,286	XXX	4,377,390,539	8.6	7,241,302,036	14.2	4,306,895,605	70,494,934
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	138,576,749	32,861,531	320,964,033	687,087,940	3,197,900,286	XXX	4,377,390,539	8.6	7,241,302,036	14.2	4,306,895,605	70,494,934

S105

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	2,210,728,821	3,761,953,777	4,217,892,555	3,417,566,401	5,859,194,103	XXX	19,467,335,657	38.3	18,677,738,290	36.5	9,877,701,910	9,589,633,747
6.2 NAIC 2	860,456,458	4,785,308,379	6,655,128,736	3,133,890,824	2,342,703,699	XXX	17,777,488,096	35.0	16,861,595,640	33.0	10,250,209,983	7,527,278,113
6.3 NAIC 3	46,191,076	1,066,382,787	1,527,496,406	333,923,612	134,144,844	XXX	3,108,138,725	6.1	2,929,462,500	5.7	1,630,381,588	1,477,757,137
6.4 NAIC 4		528,142,010	906,139,795	28,374,204	40,672,538	XXX	1,503,328,547	3.0	1,000,099,880	2.0	369,585,383	1,133,743,164
6.5 NAIC 5		78,072,781	57,856,920	11,947,432		XXX	147,877,133	0.3	123,565,681	0.2	37,845,835	110,031,298
6.6 NAIC 6	200	53,527	887,691	2,954,497	238	XXX	3,896,153	0.0	12,033,078	0.0	894,882	3,001,271
6.7 Totals	3,117,376,555	10,219,913,261	13,365,402,103	6,928,656,970	8,376,715,422	XXX	42,008,064,311	82.6	39,604,495,069	77.5	22,166,619,581	19,841,444,730
7. Hybrid Securities												
7.1 NAIC 1						XXX			10,000,000	0.0		
7.2 NAIC 2	1,000,000			15,263,474		XXX	16,263,474	0.0	49,441,327	0.1	6,362,419	9,901,055
7.3 NAIC 3						XXX						
7.4 NAIC 4					3,752,147	XXX	3,752,147	0.0	4,694,245	0.0	3,752,147	
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals	1,000,000			15,263,474	3,752,147	XXX	20,015,621	0.0	64,135,572	0.1	10,114,566	9,901,055
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1					782,555,904	XXX	782,555,904	1.5	674,449,870	1.3		782,555,904
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals					782,555,904	XXX	782,555,904	1.5	674,449,870	1.3		782,555,904
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	24,117,600	24,117,600	0.0			24,117,600	
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX	24,117,600	24,117,600	0.0			24,117,600	
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2			1,361,204			XXX	1,361,204	0.0	15,704,062	0.0	1,361,204	
10.3 NAIC 3		55,668,780	48,756,137			XXX	104,424,917	0.2	199,372,956	0.4	104,424,917	
10.4 NAIC 4		104,868,164	141,687,385			XXX	246,555,549	0.5	249,043,890	0.5	246,555,549	
10.5 NAIC 5						XXX			4,988,756	0.0		
10.6 NAIC 6						XXX			2,407,592	0.0		
10.7 Totals		160,536,944	191,804,726			XXX	352,341,670	0.7	471,517,256	0.9	352,341,670	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 3,683,234,741	4,459,035,078	5,132,790,279	4,458,323,233	10,133,771,195		27,867,154,526	54.8	XXX	XXX	17,257,277,225	10,609,877,301
11.2 NAIC 2	(d) 861,456,458	4,785,308,379	6,656,489,940	3,154,154,298	2,342,703,699	24,117,600	17,824,230,374	35.1	XXX	XXX	10,282,051,206	7,542,179,168
11.3 NAIC 3	(d) 46,191,076	1,122,051,567	1,592,715,020	333,923,612	150,176,192		3,245,057,467	6.4	XXX	XXX	1,767,300,330	1,477,757,137
11.4 NAIC 4	(d)	633,010,174	1,047,827,180	28,374,204	44,424,685		1,753,636,243	3.4	XXX	XXX	619,893,079	1,133,743,164
11.5 NAIC 5	(d)	78,072,781	57,856,920	11,947,432			(c) 147,877,133	0.3	XXX	XXX	37,845,835	110,031,298
11.6 NAIC 6	(d) 200	53,527	887,691	2,954,497	238		(c) 3,896,153	0.0	XXX	XXX	894,882	3,001,271
11.7 Totals	4,590,882,475	11,077,531,506	14,488,567,030	7,989,677,276	12,671,076,009	24,117,600	(b) 50,841,851,896	100.0	XXX	XXX	29,965,262,557	20,876,589,339
11.8 Line 11.7 as a % of Col. 7	9.0	21.8	28.5	15.7	24.9	0.0	100.0	XXX	XXX	XXX	58.9	41.1
12. Total Bonds Prior Year												
12.1 NAIC 1	3,626,226,169	4,500,661,607	5,525,929,197	5,138,160,914	10,834,451,461		XXX	XXX	29,625,429,348	58.0	19,821,736,047	9,803,693,301
12.2 NAIC 2	755,557,920	4,960,130,868	6,468,980,181	2,568,905,549	2,173,166,511		XXX	XXX	16,926,741,029	33.1	10,241,780,274	6,684,960,755
12.3 NAIC 3	66,822,991	848,220,248	1,635,633,408	392,141,284	218,519,952		XXX	XXX	3,161,337,883	6.2	2,040,502,083	1,120,835,800
12.4 NAIC 4	2,184,490	489,104,516	642,305,488	60,683,721	59,559,800		XXX	XXX	1,253,838,015	2.5	614,429,483	639,408,532
12.5 NAIC 5		59,876,079	46,989,955	17,544,333	4,144,070		XXX	XXX	(c) 128,554,437	0.3	54,912,761	73,641,676
12.6 NAIC 6		10,727,492	3,712,218	960			XXX	XXX	(c) 14,440,670	0.0	4,735,033	9,705,637
12.7 Totals	4,450,791,570	10,868,720,810	14,319,838,229	8,181,148,019	13,289,842,754		XXX	XXX	(b) 51,110,341,382	100.0	32,778,095,681	18,332,245,701
12.8 Line 12.7 as a % of Col. 9	8.7	21.3	28.0	16.0	26.0		XXX	XXX	100.0	XXX	64.1	35.9
13. Total Publicly Traded Bonds												
13.1 NAIC 1	2,283,363,822	3,055,791,366	2,684,023,867	2,419,315,194	6,814,782,976		17,257,277,225	33.9	19,821,736,047	38.8	17,257,277,225	XXX
13.2 NAIC 2	500,619,499	2,824,422,606	3,273,537,219	1,952,060,975	1,707,293,307	24,117,600	10,282,051,206	20.2	10,241,780,274	20.0	10,282,051,206	XXX
13.3 NAIC 3	25,771,650	639,954,389	683,282,704	275,839,613	142,451,974		1,767,300,330	3.5	2,040,502,083	4.0	1,767,300,330	XXX
13.4 NAIC 4		307,025,831	267,570,539	28,374,204	16,922,505		619,893,079	1.2	614,429,483	1.2	619,893,079	XXX
13.5 NAIC 5		26,016,180	11,829,655				37,845,835	0.1	54,912,761	0.1	37,845,835	XXX
13.6 NAIC 6	200		887,691	6,991			894,882	0.0	4,735,033	0.0	894,882	XXX
13.7 Totals	2,809,755,171	6,853,210,372	6,909,302,020	4,687,426,632	8,681,450,762	24,117,600	29,965,262,557	58.9	32,778,095,681	64.1	29,965,262,557	XXX
13.8 Line 13.7 as a % of Col. 7	9.4	22.9	23.1	15.6	29.0	0.1	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	5.5	13.5	13.6	9.2	17.1	0.0	58.9	XXX	XXX	XXX	58.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	1,399,870,919	1,403,243,712	2,448,766,412	2,039,008,039	3,318,988,219		10,609,877,301	20.9	9,803,693,301	19.2	XXX	10,609,877,301
14.2 NAIC 2	360,836,959	1,960,885,773	3,382,952,721	1,202,093,323	635,410,392		7,542,179,168	14.8	6,684,960,755	13.1	XXX	7,542,179,168
14.3 NAIC 3	20,419,426	482,097,178	909,432,316	58,083,999	7,724,218		1,477,757,137	2.9	1,120,835,800	2.2	XXX	1,477,757,137
14.4 NAIC 4		325,984,343	780,256,641		27,502,180		1,133,743,164	2.2	639,408,532	1.3	XXX	1,133,743,164
14.5 NAIC 5		52,056,601	57,856,920	117,777			110,031,298	0.2	73,641,676	0.1	XXX	110,031,298
14.6 NAIC 6		53,527	2,947,506	238			3,001,271	0.0	9,705,637	0.0	XXX	3,001,271
14.7 Totals	1,781,127,304	4,224,321,134	7,579,265,010	3,302,250,644	3,989,625,247		20,876,589,339	41.1	18,332,245,701	35.9	XXX	20,876,589,339
14.8 Line 14.7 as a % of Col. 7	8.5	20.2	36.3	15.8	19.1		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	3.5	8.3	14.9	6.5	7.8		41.1	XXX	XXX	XXX	XXX	41.1

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 484,605,348 current year of bonds with Z designations and \$ 327,463,953 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 2,046,121,415 ; NAIC 2 \$ 71,487,531 ; NAIC 3 \$ 1,607,827 ; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S107

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,201,345,887	605,368,633	527,209,358	232,945,765	242,235,144	XXX	2,809,104,787	5.5	2,448,854,894	4.8	2,764,564,864	44,539,923
1.02 Residential Mortgage-Backed Securities					10,813,713	XXX	10,813,713	0.0	10,267,075	0.0		10,813,713
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	1,201,345,887	605,368,633	527,209,358	232,945,765	253,048,857	XXX	2,819,918,500	5.5	2,459,121,969	4.8	2,764,564,864	55,353,636
2. All Other Governments												
2.01 Issuer Obligations	29,994,513	58,851,137	83,186,810	40,537,408	16,031,348	XXX	228,601,216	0.4	251,452,310	0.5	154,260,278	74,340,938
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals	29,994,513	58,851,137	83,186,810	40,537,408	16,031,348	XXX	228,601,216	0.4	251,452,310	0.5	154,260,278	74,340,938
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	102,588,771			85,185,719	41,072,045	XXX	228,846,535	0.5	343,867,300	0.7	186,348,393	42,498,142
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	102,588,771			85,185,719	41,072,045	XXX	228,846,535	0.5	343,867,300	0.7	186,348,393	42,498,142
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	138,406,828	31,256,152	17,757,375	4,461,628		XXX	191,881,983	0.4	685,955,867	1.3	191,881,983	
5.02 Residential Mortgage-Backed Securities	15,552	1,605,379	303,206,658	682,626,312	3,197,900,286	XXX	4,185,354,187	8.2	3,909,597,355	7.6	4,114,859,253	70,494,934
5.03 Commercial Mortgage-Backed Securities						XXX			116,359,321	0.2		
5.04 Other Loan-Backed and Structured Securities	154,369					XXX	154,369	0.0	2,529,389,493	4.9	154,369	
5.05 Totals	138,576,749	32,861,531	320,964,033	687,087,940	3,197,900,286	XXX	4,377,390,539	8.6	7,241,302,036	14.2	4,306,895,605	70,494,934
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	3,101,165,789	9,944,551,838	13,137,581,949	6,304,291,757	5,579,753,574	XXX	38,067,344,907	74.9	36,347,984,134	71.1	19,855,313,575	18,212,031,332
6.02 Residential Mortgage-Backed Securities	268,134		12,516,741	145,684,685	677,405,046	XXX	835,874,606	1.6	156,756,407	0.3	114,956,985	720,917,621
6.03 Commercial Mortgage-Backed Securities				15,000,000	2,024,356,010	XXX	2,039,356,010	4.0	1,667,062,970	3.3	2,024,356,010	15,000,000
6.04 Other Loan-Backed and Structured Securities	15,942,632	275,361,423	215,303,413	463,680,528	95,200,792	XXX	1,065,488,788	2.1	1,432,691,558	2.8	171,993,011	893,495,777
6.05 Totals	3,117,376,555	10,219,913,261	13,365,402,103	6,928,656,970	8,376,715,422	XXX	42,008,064,311	82.6	39,604,495,069	77.5	22,166,619,581	19,841,444,730
7. Hybrid Securities												
7.01 Issuer Obligations	1,000,000			8,901,055		XXX	9,901,055	0.0	42,129,713	0.1		9,901,055
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities				6,362,419	3,752,147	XXX	10,114,566	0.0	22,005,859	0.0	10,114,566	
7.05 Totals	1,000,000			15,263,474	3,752,147	XXX	20,015,621	0.0	64,135,572	0.1	10,114,566	9,901,055
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX			674,449,870	1.3		
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities					782,555,904	XXX	782,555,904	1.5				782,555,904
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals					782,555,904	XXX	782,555,904	1.5	674,449,870	1.3		782,555,904

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	24, 117, 600	24, 117, 600	0.0			24, 117, 600	
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired		160,536,944	191,804,726			XXX	352,341,670	0.7	471,517,256	0.9	352,341,670	
10.03 Totals		160,536,944	191,804,726			XXX	352,341,670	0.7	471,517,256	0.9	352,341,670	
11. Total Bonds Current Year												
11.01 Issuer Obligations	4,574,501,788	10,640,027,760	13,765,735,492	6,676,323,332	5,879,092,111	XXX	41,535,680,483	81.7	XXX	XXX	23,152,369,093	18,383,311,390
11.02 Residential Mortgage-Backed Securities	283,686	1,605,379	315,723,399	828,310,997	3,886,119,045	XXX	5,032,042,506	9.9	XXX	XXX	4,229,816,238	802,226,268
11.03 Commercial Mortgage-Backed Securities				15,000,000	2,024,356,010	XXX	2,039,356,010	4.0	XXX	XXX	2,024,356,010	15,000,000
11.04 Other Loan-Backed and Structured Securities	16,097,001	275,361,423	215,303,413	470,042,947	881,508,843	XXX	1,858,313,627	3.7	XXX	XXX	182,261,946	1,676,051,681
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	24, 117, 600	24, 117, 600	0.0	XXX	XXX	24, 117, 600	
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans		160,536,944	191,804,726			XXX	352,341,670	0.7	XXX	XXX	352,341,670	
11.08 Totals	4,590,882,475	11,077,531,506	14,488,567,030	7,989,677,276	12,671,076,009	24, 117, 600	50,841,851,896	100.0	XXX	XXX	29,965,262,557	20,876,589,339
11.09 Line 11.08 as a % of Col. 7	9.0	21.8	28.5	15.7	24.9	0.0	100.0	XXX	XXX	XXX	58.9	41.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations	4,440,384,018	10,309,704,887	13,721,803,343	6,113,483,807	6,209,318,033	XXX	XXX	XXX	40,794,694,088	79.8	23,264,518,339	17,530,175,749
12.02 Residential Mortgage-Backed Securities	300,538		98,312,267	1,425,998,866	2,552,009,166	XXX	XXX	XXX	4,076,620,837	8.0	4,076,620,358	479
12.03 Commercial Mortgage-Backed Securities				22,032,004	1,761,390,287	XXX	XXX	XXX	1,783,422,291	3.5	1,688,625,075	94,797,216
12.04 Other Loan-Backed and Structured Securities	10,107,014	317,088,446	270,132,840	619,633,342	2,767,125,268	XXX	XXX	XXX	3,984,086,910	7.8	3,276,814,653	707,272,257
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	24, 117, 600	24, 117, 600	0.0	XXX	XXX	24, 117, 600	
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans		241,927,477	229,589,779			XXX	XXX	XXX	471,517,256	0.9	471,517,256	
12.08 Totals	4,450,791,570	10,868,720,810	14,319,838,229	8,181,148,019	13,289,842,754	24, 117, 600	XXX	XXX	51,110,341,382	100.0	32,778,095,681	18,332,245,701
12.09 Line 12.08 as a % of Col. 9	8.7	21.3	28.0	16.0	26.0		XXX	XXX	100.0	XXX	64.1	35.9
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	2,805,468,725	6,567,471,211	6,387,930,669	3,889,201,883	3,502,296,605	XXX	23,152,369,093	45.5	23,264,518,339	45.5	23,152,369,093	XXX
13.02 Residential Mortgage-Backed Securities	283,686	1,605,379	285,025,534	791,855,639	3,151,046,000	XXX	4,229,816,238	8.3	4,076,620,358	8.0	4,229,816,238	XXX
13.03 Commercial Mortgage-Backed Securities					2,024,356,010	XXX	2,024,356,010	4.0	1,688,625,075	3.3	2,024,356,010	XXX
13.04 Other Loan-Backed and Structured Securities	4,002,760	123,596,838	44,541,091	6,369,110	3,752,147	XXX	182,261,946	0.4	3,276,814,653	6.4	182,261,946	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	24, 117, 600	24, 117, 600	0.0	XXX	XXX	24, 117, 600	XXX
13.06 Affiliated Bank Loans						XXX	XXX	XXX				XXX
13.07 Unaffiliated Bank Loans		160,536,944	191,804,726			XXX	352,341,670	0.7	471,517,256	0.9	352,341,670	XXX
13.08 Totals	2,809,755,171	6,853,210,372	6,909,302,020	4,687,426,632	8,681,450,762	24, 117, 600	29,965,262,557	58.9	32,778,095,681	64.1	29,965,262,557	XXX
13.09 Line 13.08 as a % of Col. 7	9.4	22.9	23.1	15.6	29.0	0.1	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	5.5	13.5	13.6	9.2	17.1	0.0	58.9	XXX	XXX	XXX	58.9	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	1,769,033,063	4,072,556,549	7,377,804,823	2,787,121,449	2,376,795,506	XXX	18,383,311,390	36.2	17,530,175,749	34.3	XXX	18,383,311,390
14.02 Residential Mortgage-Backed Securities			30,697,865	36,455,358	735,073,045	XXX	802,226,268	1.6	479	0.0	XXX	802,226,268
14.03 Commercial Mortgage-Backed Securities				15,000,000		XXX	15,000,000	0.0	94,797,216	0.2	XXX	15,000,000
14.04 Other Loan-Backed and Structured Securities	12,094,241	151,764,585	170,762,322	463,673,837	877,756,696	XXX	1,676,051,681	3.3	707,272,257	1.4	XXX	1,676,051,681
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	24, 117, 600	24, 117, 600	0.0	XXX	XXX	24, 117, 600	XXX
14.06 Affiliated Bank Loans						XXX	XXX	XXX				XXX
14.07 Unaffiliated Bank Loans						XXX	XXX	XXX				XXX
14.08 Totals	1,781,127,304	4,224,321,134	7,579,265,010	3,302,250,644	3,989,625,247	24, 117, 600	20,876,589,339	41.1	18,332,245,701	35.9	XXX	20,876,589,339
14.09 Line 14.08 as a % of Col. 7	8.5	20.2	36.3	15.8	19.1		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	3.5	8.3	14.9	6.5	7.8		41.1	XXX	XXX	XXX	XXX	41.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	325,758,318	325,758,318			
2. Cost of short-term investments acquired	1,225,388,642	1,225,388,642			
3. Accrual of discount	75,531	75,531			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	3,741,241	3,741,241			
6. Deduct consideration received on disposals	1,225,952,970	1,225,952,970			
7. Deduct amortization of premium	1,341,905	1,341,905			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	327,668,857	327,668,857			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	327,668,857	327,668,857			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	19,773,038
2.	Cost paid/(consideration received) on additions:	
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	17,434,503
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	(14,343,002) 3,091,501
3.	Unrealized valuation increase/(decrease):	
3.1	Section 1, Column 17	7,574,655
3.2	Section 2, Column 19	(8,260,420) (685,765)
4.	SSAP No. 108 Adjustments	
5.	Total gain (loss) on termination recognized, Section 2, Column 22	19,585,637
6.	Considerations received/(paid) on terminations, Section 2, Column 15	29,793,078
7.	Amortization:	
7.1	Section 1, Column 19	
7.2	Section 2, Column 21	
8.	Adjustment to the book/adjusted carrying value of hedged item:	
8.1	Section 1, Column 20	
8.2	Section 2, Column 23	6,828,126 6,828,126
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Section 1, Column 18	32,232,613
9.2	Section 2, Column 20	575,367 32,807,980
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	51,607,439
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	51,607,439

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	6,636
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges	
3.11	Section 1, Column 15, current year minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All other	
3.13	Section 1, Column 18, current year minus	(1,996,777)
3.14	Section 1, Column 18, prior year	5,941,946 (7,938,723) (7,938,723)
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	(2,007,912)
3.24	Section 1, Column 19, prior year plus	5,935,308
3.25	SSAP No. 108 Adjustments	(7,943,220) (7,943,220)
3.3	Subtotal (Line 3.1 minus Line 3.2)	4,497
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	(19,657,045)
4.2	Less:	
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22	Amount recognized (Section 2, Column 16)	(19,657,045)
4.23	SSAP No. 108 Adjustments	(19,657,045)
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year	
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	11,133
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	11,133

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	51,607,435
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	.....
3.	Total (Line 1 plus Line 2)	51,607,435
4.	Part D, Section 1, Column 6	152,848,224
5.	Part D, Section 1, Column 7	(101,229,656)
6.	Total (Line 3 minus Line 4 minus Line 5)	(11,133)
		Fair Value Check
7.	Part A, Section 1, Column 16	53,725,420
8.	Part B, Section 1, Column 13	(351,228)
9.	Total (Line 7 plus Line 8)	53,374,192
10.	Part D, Section 1, Column 9	153,924,916
11.	Part D, Section 1, Column 10	(100,384,119)
12.	Total (Line 9 minus Line 10 minus Line 11)	(166,605)
		Potential Exposure Check
13.	Part A, Section 1, Column 21	8,515,202
14.	Part B, Section 1, Column 20 .....	.....
15.	Part D, Section 1, Column 12	8,515,202
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Thrivent Financial for Lutherans
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	3,194,974,425	2,730,520,107	464,454,318	
2. Cost of cash equivalents acquired	61,013,482,376	53,320,007,811	7,693,474,565	
3. Accrual of discount	2,888,983	2,888,983		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	3,685	3,685		
6. Deduct consideration received on disposals	62,149,222,144	54,260,361,824	7,888,860,320	
7. Deduct amortization of premium	1,510,845	1,510,845		
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,060,616,480	1,791,547,917	269,068,563	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	2,060,616,480	1,791,547,917	269,068,563	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: