

QUARTERLY STATEMENT

OF THE

Thrivent Financial for Lutherans

TO THE

Insurance Department

OF THE

STATE OF

Wisconsin

FOR THE QUARTER ENDED
MARCH 31, 2024

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2024



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2024

OF THE CONDITION AND AFFAIRS OF THE

Thrivent Financial for Lutherans

NAIC Group Code 0000 0000 NAIC Company Code 56014 Employer's ID Number 39-0123480
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized 11/24/1902 Commenced Business 08/15/1902

Statutory Home Office 4321 North Ballard Road, Appleton, WI, US 54919-0001
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 600 Portland Avenue S
(Street and Number)
Minneapolis, MN, US 55415-4402, 800-847-4836
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 600 Portland Avenue S, Minneapolis, MN, US 55415-4402
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 600 Portland Avenue S
(Street and Number)
Minneapolis, MN, US 55415-4402, 800-847-4836
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.thrivent.com

Statutory Statement Contact Joseph Edward Barnes, 612-844-4243
(Name) (Area Code) (Telephone Number)
Joe.Barnes@Thrivent.com,
(E-mail Address) (FAX Number)

OFFICERS

Chief Executive Officer & President Teresa Joy Rasmussen Chief Financial & Investment Officer David Scott Royal
General Counsel & Secretary Paul Roberts Johnston Actuary Rhonda Kay Ahrens

OTHER

DIRECTORS OR TRUSTEES

Deborah Marie Ackerman N. Cornell Boggs III Kenneth Arnold Carow
Lynn Yvette Crump-Caine Bradford Neal Creswell Eric John Draut
Jill Bernadette Louis Kathryn Vanstrom Marinello Brian Joseph McGrane
Nicole Baker Pechet Teresa Joy Rasmussen Angela Sue Rieger

State of Minnesota SS:
County of Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Teresa Joy Rasmussen
Chief Executive Officer & President

Paul Roberts Johnston
General Counsel & Secretary

David Scott Royal
Chief Financial & Investment Officer

Subscribed and sworn to before me this _____ day of _____

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	51,730,494,673		51,730,494,673	50,554,149,149
2. Stocks:				
2.1 Preferred stocks	362,946,321		362,946,321	365,405,372
2.2 Common stocks	1,212,448,180	63,063,288	1,149,384,892	958,029,359
3. Mortgage loans on real estate:				
3.1 First liens	10,899,763,710		10,899,763,710	10,869,267,547
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	39,922,689		39,922,689	40,538,653
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(29,211,236)), cash equivalents (\$ 1,025,313,135) and short-term investments (\$293,546,022)	1,289,647,921		1,289,647,921	2,008,400,756
6. Contract loans (including \$ premium notes)	1,065,053,817	704,836	1,064,348,981	1,064,334,000
7. Derivatives	273,727,718		273,727,718	212,527,812
8. Other invested assets	10,285,188,596	7,684,170	10,277,504,426	10,302,519,952
9. Receivables for securities	160,029,778		160,029,778	85,251,902
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	77,319,223,403	71,452,294	77,247,771,109	76,460,424,502
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	803,309,956	6,762,496	796,547,460	741,583,806
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	7,924,833		7,924,833	8,857,881
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	114,438,639		114,438,639	115,477,148
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	9,186,942		9,186,942	10,560,964
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	18,646,498	8,660,409	9,986,089	9,557,660
21. Furniture and equipment, including health care delivery assets (\$)	41,798,236	41,798,236		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	11,711,963		11,711,963	14,650,382
24. Health care (\$) and other amounts receivable	10,332,149	10,332,149		
25. Aggregate write-ins for other than invested assets	202,710,503	199,461,375	3,249,128	16,039,346
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	78,539,283,122	338,466,959	78,200,816,163	77,377,151,689
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	37,653,207,821		37,653,207,821	36,143,929,470
28. Total (Lines 26 and 27)	116,192,490,943	338,466,959	115,854,023,984	113,521,081,159
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid expenses	56,933,067	56,933,067		
2502. Overfunded pension liability	136,922,605	136,922,605		
2503. Miscellaneous accounts receivable	6,277,808	3,028,680	3,249,128	16,039,346
2598. Summary of remaining write-ins for Line 25 from overflow page	2,577,023	2,577,023		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	202,710,503	199,461,375	3,249,128	16,039,346

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 46,791,692,603 less \$ included in Line 6.3 (including \$ Modco Reserve)	46,791,692,603	45,865,576,479
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	6,597,077,382	6,559,171,681
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	5,473,726,624	5,548,920,510
4. Contract claims:		
4.1 Life	508,135,073	472,872,395
4.2 Accident and health	35,703,634	36,203,419
5. Policyholders' dividends/refunds to members \$ 48,741 and coupons \$ due and unpaid	48,741	59,041
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	413,320,308	419,593,314
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 5,870,298 accident and health premiums	11,689,285	10,536,752
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve	293,892,527	316,403,842
10. Commissions to agents due or accrued-life and annuity contracts \$ 4,583,078 , accident and health \$ 808,389 and deposit-type contract funds \$ 130,314	5,521,781	20,509,008
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	118,204,706	105,998,477
13. Transfers to Separate Accounts due or accrued (net) (including \$ (499,196,823) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(579,370,000)	(563,875,409)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	9,067,003	13,086,463
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	(9,113,251)	(9,113,251)
15.2 Net deferred tax liability		
16. Unearned investment income	5,443,742	5,540,837
17. Amounts withheld or retained by reporting entity as agent or trustee	11,919,960	16,401,795
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	144,437,280	237,351,661
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	174,657,605	306,098,298
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,826,054,929	2,786,970,019
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	2,422,819	557,223
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	159,736,293	118,094,305
24.09 Payable for securities	370,484,150	184,953,601
24.10 Payable for securities lending	596,661,498	643,053,984
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	93,023,503	96,609,615
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	64,054,438,195	63,191,574,059
27. From Separate Accounts Statement	37,547,395,983	36,041,939,488
28. Total liabilities (Lines 26 and 27)	101,601,834,178	99,233,513,547
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus		
34. Aggregate write-ins for special surplus funds	21,312,295	23,249,776
35. Unassigned funds (surplus)	14,230,877,511	14,264,317,836
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 101,989,975 in Separate Accounts Statement)	14,252,189,806	14,287,567,612
38. Totals of Lines 29, 30 and 37	14,252,189,806	14,287,567,612
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	115,854,023,984	113,521,081,159
DETAILS OF WRITE-INS		
2501. Postretirement benefit liability	73,854,472	75,871,950
2502. Other liabilities	19,169,031	20,737,665
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	93,023,503	96,609,615
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Deferred gain on Medicare Supplement reinsurance	23,249,776	30,999,701
3402. Amortization of deferred gain on Medicare Supplement reinsurance	(1,937,481)	(7,749,925)
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	21,312,295	23,249,776

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	1,788,206,115	1,299,629,021	5,519,528,305
2. Considerations for supplementary contracts with life contingencies	80,002,803	35,663,233	230,360,452
3. Net investment income	988,835,204	708,448,650	3,233,397,022
4. Amortization of Interest Maintenance Reserve (IMR)	8,329,929	16,405,004	88,429,498
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	8,699,034	9,802,605	39,159,818
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	192,210,021	183,200,819	738,999,868
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	7,757,712	7,263,455	28,880,874
9. Totals (Lines 1 to 8.3)	3,074,040,818	2,260,412,787	9,878,755,837
10. Death benefits	354,706,722	339,004,309	1,288,607,306
11. Matured endowments (excluding guaranteed annual pure endowments)	3,518,552	3,538,140	13,115,251
12. Annuity benefits	419,631,675	359,819,498	1,484,955,790
13. Disability benefits and benefits under accident and health contracts	90,276,646	86,643,367	362,082,117
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	1,167,559,035	1,054,862,194	4,471,740,823
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	51,978,406	38,248,542	174,114,525
18. Payments on supplementary contracts with life contingencies	52,312,404	51,365,278	202,705,513
19. Increase in aggregate reserves for life and accident and health contracts	964,015,939	145,227,346	1,640,277,781
20. Totals (Lines 10 to 19)	3,103,999,379	2,078,708,674	9,637,599,106
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	83,922,156	68,582,081	280,092,821
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses and fraternal expenses	268,912,350	254,543,372	1,024,370,802
24. Insurance taxes, licenses and fees, excluding federal income taxes	19,336,122	16,938,066	62,606,787
25. Increase in loading on deferred and uncollected premiums	1,764,822	2,540,522	3,526,946
26. Net transfers to or (from) Separate Accounts net of reinsurance	(711,032,460)	(414,592,213)	(2,152,519,057)
27. Aggregate write-ins for deductions	9,626,846	7,538,117	28,447,920
28. Totals (Lines 20 to 27)	2,776,529,215	2,014,258,619	8,884,125,325
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	297,511,603	246,154,168	994,630,512
30. Dividends to policyholders and refunds to members	100,926,870	90,332,800	419,485,440
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	196,584,733	155,821,368	575,145,072
32. Federal and foreign income taxes incurred (excluding tax on capital gains)			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	196,584,733	155,821,368	575,145,072
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	(60,534,778)	(16,081,836)	(61,692,329)
35. Net income (Line 33 plus Line 34)	136,049,955	139,739,532	513,452,743
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	14,287,567,612	13,767,956,798	13,767,956,798
37. Net income (Line 35)	136,049,955	139,739,532	513,452,743
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(141,400,888)	(74,800,670)	(5,681,004)
39. Change in net unrealized foreign exchange capital gain (loss)	(5,751,439)	1,739,928	(14,589,840)
40. Change in net deferred income tax			
41. Change in nonadmitted assets	13,511,317	(27,673,323)	32,255,832
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(39,084,910)	(79,415,141)	(133,999,527)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement	3,821,856	7,368,919	22,285,826
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	(2,523,697)	(1,354,587)	105,886,784
54. Net change in capital and surplus for the year (Lines 37 through 53)	(35,377,806)	(34,395,342)	519,610,814
55. Capital and surplus, as of statement date (Lines 36 + 54)	14,252,189,806	13,733,561,456	14,287,567,612
DETAILS OF WRITE-INS			
08.301. Miscellaneous income	2,288,227	2,176,314	8,590,766
08.302. Fees from third party for services provided	5,469,485	5,087,141	20,290,108
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	7,757,712	7,263,455	28,880,874
2701. Retirement and disability benefits	3,048,122	1,967,692	7,164,406
2702. Employee benefits	377,903	479,144	989,281
2703. Expenses related to services provided to third party	5,469,485	5,087,141	20,290,108
2798. Summary of remaining write-ins for Line 27 from overflow page	731,336	4,140	4,125
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	9,626,846	7,538,117	28,447,920
5301. Pension and other post-employment benefit liability adjustments	(586,216)	582,894	74,012,532
5302. Amortization of deferred gain on Medicare Supplement reinsurance	(1,937,481)	(1,937,481)	(7,749,925)
5303. Deferred Annuity reserve adjustment			39,624,177
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(2,523,697)	(1,354,587)	105,886,784

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,869,568,186	1,338,342,857	5,743,093,838
2. Net investment income	691,384,189	627,935,091	2,672,145,706
3. Miscellaneous income	208,666,767	200,266,879	807,040,560
4. Total (Lines 1 to 3)	2,769,619,142	2,166,544,828	9,222,280,104
5. Benefit and loss related payments	2,103,846,525	1,917,618,810	8,010,143,364
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(695,537,869)	(400,167,946)	(2,114,966,745)
7. Commissions, expenses paid and aggregate write-ins for deductions	394,794,974	363,244,434	1,382,824,861
8. Dividends paid to policyholders	107,210,176	96,763,626	375,684,487
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			(3,006,016)
10. Total (Lines 5 through 9)	1,910,313,806	1,977,458,924	7,650,679,951
11. Net cash from operations (Line 4 minus Line 10)	859,305,336	189,085,903	1,571,600,153
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,211,076,548	2,239,072,141	7,441,231,010
12.2 Stocks	176,609,741	271,059,259	1,157,729,625
12.3 Mortgage loans	117,727,619	142,689,222	661,241,183
12.4 Real estate			
12.5 Other invested assets	381,943,894	133,092,660	1,240,216,167
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	61,016	211,277	5,200,926
12.7 Miscellaneous proceeds	185,530,549	187,076,371	25,122,167
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,072,949,367	2,973,200,930	10,530,741,078
13. Cost of investments acquired (long-term only):			
13.1 Bonds	3,430,261,218	2,623,915,120	8,112,823,274
13.2 Stocks	233,018,633	250,738,366	630,874,955
13.3 Mortgage loans	148,223,781	239,990,964	812,068,288
13.4 Real estate			75,581
13.5 Other invested assets	365,437,395	597,009,005	1,944,569,946
13.6 Miscellaneous applications	138,876,872	338,950,760	290,792,522
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,315,817,899	4,050,604,215	11,791,204,566
14. Net increase (or decrease) in contract loans and premium notes	(193,808)	(4,819,856)	16,992,438
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,242,674,725)	(1,072,583,428)	(1,277,455,926)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds		500,000,000	
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(75,193,886)	(105,757,219)	22,429,637
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(260,189,561)	158,939,692	503,489,564
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(335,383,447)	553,182,473	525,919,201
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(718,752,835)	(330,315,052)	820,063,428
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,008,400,753	1,188,337,326	1,188,337,326
19.2 End of period (Line 18 plus Line 19.1)	1,289,647,918	858,022,274	2,008,400,753

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Refinanced mortgage loans		22,429,296	44,732,720
20.0002. Mutual fund mortgage transfers			28,908,557
20.0003. Transfer from White Rose Opportunity Fund distribution	53,169,434		
20.0004. Transferred collateral on collateralized fund obligation			738,651,756
20.0005. FHLB conversion from borrowed money to funding agreements			900,000,000

EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	461,624,208	485,351,895	1,876,676,370
2. Group life			
3. Individual annuities	1,288,729,530	783,974,685	3,483,178,658
4. Group annuities			
5. Accident & health	92,338,976	93,281,762	370,547,129
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	1,842,692,715	1,362,608,342	5,730,402,157
9. Deposit-type contracts	1,616,498,997	13,002,444	1,143,131,663
10. Total (Lines 8 and 9)	3,459,191,711	1,375,610,786	6,873,533,820

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The financial statements of Thrivent Financial for Lutherans (Thrivent) are presented on the basis of accounting practices and procedures prescribed by the Office of the Commissioner of Insurance of the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin recognizes only statutory accounting practices prescribed by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin Insurance Law. The National Association of Insurance Commissioners' (NAIC) Statutory Accounting Practices and Procedures (SAP) manual has been adopted as a component of prescribed practices by the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of Thrivent's net income and surplus between NAIC SAP and practices prescribed and permitted by the state of Wisconsin is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 136,049,955	\$ 513,452,743
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP: detail row 1				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: detail row 1				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 136,049,955	\$ 513,452,743
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 14,252,189,806	\$ 14,287,567,612
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: detail row 1				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: detail row 1				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 14,252,189,806	\$ 14,287,567,612

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and notes to the financial statements. The more significant estimates relate to fair values of investments, reserves for life, health and annuity contracts, pension and other retirement benefit liabilities. Actual results could differ from those estimates.

C. Accounting Policy

Traditional life premiums are recognized as income over the premium paying period of the related policies. Variable life, universal life, annuity premiums and considerations of supplemental contracts with life contingencies are recognized as revenue when received. Deposits on deposit-type contracts are entered directly as a liability when received. Health premiums are earned pro rata over the terms of the policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by Thrivent's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by Thrivent.

In addition, Thrivent uses the following accounting policies:

(1) Basis for Short-Term Investments

Cash and cash equivalents include demand deposits, highly liquid investments purchased with an original maturity of three months or less and investments in money market mutual funds. Demand deposits and highly liquid investments are carried at amortized cost while investments in money market mutual funds are carried at fair value. Short-term investments have contractual maturities of one year or less at the time of acquisition. Included in short-term investments are commercial paper and agency notes, which are carried at amortized cost.

NOTES TO FINANCIAL STATEMENTS

(2) Basis for Bonds and Amortization Schedule

Bonds and mandatory convertible securities are valued and reported in accordance with the Purposes & Procedures Manual of the NAIC Investment Analysis Office (P&P Manual). Bonds and mandatory convertible securities, excluding loan-backed securities and structured securities, are stated at amortized cost, except for those with a NAIC designation of 6 that are reported at lower of amortized cost or fair market value. Bonds eligible for amortization are amortized using the modified scientific method. Mandatory convertible bonds that are held in a period prior to mandatory conversion, are reported at the lower of amortized cost or fair value.

(3) Basis for Common Stocks

Common stocks of unaffiliated companies are stated at fair value. Common stocks of unconsolidated subsidiaries are carried at the stock's equity basis. Investments in mutual funds are carried at net asset value ("NAV").

(4) Basis for Preferred Stocks

Preferred stocks are carried at market value or amortized cost depending on the preferred stock's convertible characteristics and NAIC subgroup. Issues rated not in good standing are reported at lower of amortized cost or fair market value. Redeemable preferred stocks are reported at amortized costs unless they have a NAIC designation of 4, 5, or 6 which are reported at the lower of amortized cost or fair value. Perpetual preferred stocks are reported at fair value, not to exceed the current call price for the stock.

(5) Basis for Mortgage Loans

Mortgage loans are generally carried at unpaid principal balances, less valuation adjustments. Interest income is accrued on the unpaid principal balance using the loan's contractual interest rate. Discounts or premiums are amortized over the term of the loans using the effective interest method. Interest income and amortization of premiums and discounts are recorded as a component of net investment income along with prepayment fees and mortgage loan fees.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed and structured securities are valued and reported in accordance with the P&P Manual and stated at amortized cost using the modified scientific method adjusted to reflect anticipated prepayment patterns. See Note 5D for more information about loan-backed securities.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The common stock of Thrivent's wholly-owned subsidiary, Thrivent Financial Holdings Inc. ("Holdings"), is carried under the statutory equity method.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Companies

Thrivent has ownership interests in joint ventures, partnerships and limited liability companies. Thrivent carries these interests based on the underlying audited equity of the investee as reported under U.S. generally accepted accounting principles (GAAP). Other invested assets include residual tranches, non-collateral loans, derivative instruments and surplus notes. Residual tranches are carried at either the lower of amortized cost or fair value or the underlying audited equity of the investee. Non-collateral loans are carried at amortized cost. Derivatives are primarily carried at fair value. Surplus notes are carried at amortized cost.

(9) Accounting Policies for Derivatives

Derivative financial instruments that hedge specific assets or liabilities are valued and reported in a manner consistent with the hedged item. See Note 8 for more information about derivative investments.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

Thrivent anticipates investment income as a factor in the premium deficiency calculation for disability income and long-term care products, in accordance with Statement of Statutory Accounting Principles (SSAP) No. 54, Individual and Group Accident and Health Contracts.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is periodically reviewed and any adjustments are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

Thrivent has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Thrivent is not a participant in any pharmaceutical rebate program.

D. Going Concern

(1-4) There is no substantial doubt regarding Thrivent's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

No significant changes

NOTE 3 Business Combinations and Goodwill

No significant changes

NOTE 4 Discontinued Operations

No significant changes

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant changes

B. Debt Restructuring

No significant changes

C. Reverse Mortgages

No significant changes

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/asset-backed and structured securities were obtained from Bloomberg.

(2) Securities with Recognized Other-Than-Temporary Impairment

For all securities within the scope of SSAP No. 43R, Loan-Baked and Structured Securities, no other-than-temporary impairment (OTTI) was recognized by Thrivent on the basis of either 'intent to sell' or 'inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.'

(3) Recognized OTTI Securities

Thrivent recognized other-than-temporary impairments during 2024 on the following loan-backed securities where the present value of cash flows expected to be collected was less than the amortized cost basis of the security: NONE

NOTES TO FINANCIAL STATEMENTS

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

As of March 31, 2024, Thrivent held loan-backed securities with a book adjusted carrying value of \$2.7 billion and a fair value of \$2.5 billion. The securities have unrealized gains of \$10 million and unrealized losses totaling \$268 million.

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 676,220
2. 12 Months or Longer	\$ 266,850,952

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 119,382,802
2. 12 Months or Longer	\$ 2,028,541,022

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recorded. Thrivent has evaluated projected cash flows and impaired those securities where cash flows expected to be collected was less than the amortized cost basis. Detailed analysis of underlying credit and cash flows are reviewed for each security. It is possible that Thrivent could recognize other-than-temporary impairments in the future on some of the securities held at March 31, 2024, as additional information regarding these securities becomes known.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) Policy for Requiring Collateral or Other Security

For securities lending agreements, Thrivent follows statutory guidance for minimum collateral required on loaned securities at the outset of the contract. Cash collateral received is invested in bonds, cash equivalents and short-term investments and the offsetting collateral liability is included in payable for securities lending. The fair value of the collateral as of March 31, 2024 was \$598 million. Thrivent held \$0 million reverse repurchase agreements as of March 31, 2024.

- (2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities

Thrivent did not pledge any of its assets as collateral for security lending arrangements as of March 31, 2024.

- (3) Collateral Received

a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	\$ 113,160,000
(b) 30 Days or Less	\$ 213,426,180
(c) 31 to 60 Days	\$ 68,342,622
(d) 61 to 90 Days	\$ 147,620,234
(e) Greater Than 90 Days	\$ 55,025,709
(f) Subtotal (a+b+c+d+e)	\$ 597,574,745
(g) Securities Received	\$ -
(h) Total Collateral Received (f+g)	\$ 597,574,745
2. Dollar Repurchase Agreement	
(a) Open	\$ -
(b) 30 Days or Less	\$ -
(c) 31 to 60 Days	\$ -
(d) 61 to 90 Days	\$ -
(e) Greater Than 90 Days	\$ -
(f) Subtotal (a+b+c+d+e)	\$ -
(g) Securities Received	\$ -
(h) Total Collateral Received (f+g)	\$ -

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged

\$ -

- c. Information about Sources and Uses of Collateral

Thrivent receives cash collateral in an amount in excess of the fair value of the securities loaned. The cash collateral is reinvested and administered by Thrivent, which invests in bonds, cash equivalents and short-term securities.

- (4) Aggregate Value of the Reinvested Collateral

For securities lending transactions administered by Thrivent, the aggregate value of Thrivent's reinvested collateral that is reported in the investment schedules is \$598 million.

NOTES TO FINANCIAL STATEMENTS

- (5) Collateral Reinvestment
a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	\$ 113,160,000	\$ 113,160,000
(c) 31 to 60 Days	\$ 213,418,501	\$ 213,426,180
(d) 61 to 90 Days	\$ 68,340,721	\$ 68,342,622
(e) 91 to 120 Days	\$ 147,611,715	\$ 147,620,234
(f) 121 to 180 Days	\$ -	\$ -
(g) 181 to 365 Days	\$ 14,998,050	\$ 15,014,436
(h) 1 to 2 years	\$ 40,011,273	\$ 40,011,273
(i) 2 to 3 years	\$ -	\$ -
(j) Greater than 3 years	\$ -	\$ -
(k) Subtotal (Sum of a through j)	\$ 597,540,260	\$ 597,574,745
(l) Securities Received	\$ -	\$ -
(m) Total Collateral Reinvested (k+l)	\$ 597,540,260	\$ 597,574,745
2. Dollar Repurchase Agreement		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	\$ -	\$ -
(c) 31 to 60 Days	\$ -	\$ -
(d) 61 to 90 Days	\$ -	\$ -
(e) 91 to 120 Days	\$ -	\$ -
(f) 121 to 180 Days	\$ -	\$ -
(g) 181 to 365 Days	\$ -	\$ -
(h) 1 to 2 years	\$ -	\$ -
(i) 2 to 3 years	\$ -	\$ -
(j) Greater than 3 years	\$ -	\$ -
(k) Subtotal (Sum of a through j)	\$ -	\$ -
(l) Securities Received	\$ -	\$ -
(m) Total Collateral Reinvested (k+l)	\$ -	\$ -

- b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches
The maturity dates of the liabilities generally match the maturity dates of the invested assets.

- (6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge
Thrivent has not accepted collateral that it is not permitted to sell or repledge.

- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date.

Description of Collateral	Amount
Bonds	\$ 55,009,323
Total Collateral Extending beyond one year of the reporting date	\$ 55,009,323

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Thrivent has no repurchase agreements transactions accounted for as secured borrowing as of March 31, 2024.

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

- (1) Thrivent has a tri-party reverse repurchase agreement ("repo") to purchase and resell short-term securities. The securities are classified as a NAIC 1 designation and the maturity of the securities is three months to one year with a carrying value and fair value of \$0 million as of March 31, 2024. Thrivent is not permitted to sell or repledge these securities. The purchased securities are included in cash, cash equivalents and short-term investments in the accompany Statutory-Basis Statements of Assets, Liabilities and Surplus. Thrivent received cash as collateral, having a fair value at least equal to 102% of the purchase price paid for the securities and Thrivent's designated custodian takes possession of the collateral. The collateral is not recorded in Thrivent's financial statements.

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

- (2) Type of Repo Trades Used

- a. Bilateral (YES/NO)
b. Tri-Party (YES/NO)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)	No			
b. Tri-Party (YES/NO)	Yes			

- (3) Original (Flow) & Residual Maturity

- a. Maximum Amount

1. Open – No Maturity
2. Overnight
3. 2 Days to 1 Week
4. > 1 Week to 1 Month
5. > 1 Month to 3 Months
6. > 3 Months to 1 Year
7. > 1 Year

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
1. Open – No Maturity	\$ -			
2. Overnight	\$ 140,000,000			
3. 2 Days to 1 Week	\$ -			
4. > 1 Week to 1 Month	\$ -			
5. > 1 Month to 3 Months	\$ -			
6. > 3 Months to 1 Year	\$ -			
7. > 1 Year	\$ -			
b. Ending Balance				
1. Open – No Maturity	\$ -			
2. Overnight	\$ -			
3. 2 Days to 1 Week	\$ -			
4. > 1 Week to 1 Month	\$ -			
5. > 1 Month to 3 Months	\$ -			
6. > 3 Months to 1 Year	\$ -			
7. > 1 Year	\$ -			

- (4) Fair Value Securities Sold and/or Acquired that Resulted in Default

Thrivent did not have any securities sold or acquired that resulted in default.

NOTES TO FINANCIAL STATEMENTS

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount	\$ 140,000,000			
b. Ending Balance	\$ -			

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds - FV	\$ -	\$ -	\$ -	\$ -
b. LB & SS - FV	\$ -	\$ -	\$ -	\$ -
c. Preferred Stock - FV	\$ -	\$ -	\$ -	\$ -
d. Common Stock	\$ -	\$ -	\$ -	\$ -
e. Mortgage Loans - FV	\$ -	\$ -	\$ -	\$ -
f. Real Estate - FV	\$ -	\$ -	\$ -	\$ -
g. Derivatives - FV	\$ -	\$ -	\$ -	\$ -
h. Other Invested Assets - FV	\$ -	\$ -	\$ -	\$ -
i. Total Assets - FV (Sum of a through h)	\$ -	\$ -	\$ -	\$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. Bonds - FV	\$ -	\$ -	\$ -	\$ -
b. LB & SS - FV	\$ -	\$ -	\$ -	\$ -
c. Preferred Stock - FV	\$ -	\$ -	\$ -	\$ -
d. Common Stock	\$ -	\$ -	\$ -	\$ -
e. Mortgage Loans - FV	\$ -	\$ -	\$ -	\$ -
f. Real Estate - FV	\$ -	\$ -	\$ -	\$ -
g. Derivatives - FV	\$ -	\$ -	\$ -	\$ -
h. Other Invested Assets - FV	\$ -	\$ -	\$ -	\$ -
i. Total Assets - FV (Sum of a through h)	\$ -	\$ -	\$ -	\$ -

(7) Collateral Provided – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	\$ 142,800,000			
2. Securities (FV)	\$ -			
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	\$ -			
2. Securities (FV)	\$ -			
3. Securities (BACV)	\$ -			
4. Nonadmitted Subset (BACV)	\$ -			

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. Overnight and Continuous	\$ -	\$ -
b. 30 Days or Less	\$ -	\$ -
c. 31 to 90 Days	\$ -	\$ -
d. > 90 Days	\$ -	\$ -

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	\$ -			
2. Securities (FV)	\$ -			
b. Ending Balance				
1. Cash	\$ -			
2. Securities (FV)	\$ -			

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral	\$ -			
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$ -			
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral	\$ -			
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$ -			

H. Repurchase Agreements Transactions Accounted for as a Sale
Thrivent has no repurchase agreements transactions accounted for as a sale as of March 31, 2024.

NOTES TO FINANCIAL STATEMENTS

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Thrivent has no reverse repurchase agreements transactions accounted for as a sale as of March 31, 2024.
- J. Real Estate
No significant changes
- K. Low Income Housing tax Credits (LIHTC)
No significant changes
- L. Restricted Assets
No significant changes
- M. Working Capital Finance Investments
Thrivent holds no working capital finance investments as of March 31, 2024.
- N. Offsetting and Netting of Assets and Liabilities
Thrivent presents securities lending agreements and derivatives on a gross basis in the financial statements.
- O. 5GI Securities
Thrivent held no "5GI" securities at March 31, 2024.
- P. Short Sales
No significant changes
- Q. Prepayment Penalty and Acceleration Fees
No significant changes
- R. Reporting Entity's Share of Cash Pool by Asset Type
No significant changes

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

No significant changes

NOTE 9 Income Taxes

Thrivent, as a fraternal benefit society, qualifies as a tax-exempt organization under the Internal Revenue Code. Accordingly, income earned by Thrivent is generally exempt from taxation; therefore, no provision for income taxes has been recorded. Thrivent may pay income taxes on certain unrelated business activity. The reporting entity (or the controlled group of corporations of which the reporting entity is a member) has determined that they do not expect to be liable for Corporate Alternative Minimum Tax in 2024.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. No significant changes

B. Transactions

During the first three months of 2024, Thrivent received cash distributions of \$266 million and \$66 million from majority-owned limited partnerships Thrivent White Rose Funds ("WRF") and Twin Bridge Funds ("TBF"), respectively. During this period, Thrivent made cash contributions as contributed capital to WRF, TBF and Holdings in the amounts of \$251 million, \$114 million and \$12 million respectively.

During the first three months of 2024, Thrivent received cash distributions of \$18 million from Holdings and were recorded as dividends.

In December 2018, Thrivent acquired a variable funding note (VFN) issued by Thrivent Education Funding LLC (TEF), an affiliate of Thrivent. The VFN is deemed an asset-backed security ("ABS"). The VFN is supported by an indenture and was last amended in December 2023 and allows for a maximum aggregate principal amount of \$2.0 billion and is collateralized by student loans. The VFN is reported as a bond in the accompanying Statutory-Basis Statement of Assets and had an outstanding balance of \$349 million as of March 31, 2024. During the first three months of 2024, Thrivent invested \$0 million into the VFN and received \$17 million from the VFN as repayment of principal.

In August 2021, TEF entered into an agreement, last amended August 2023, to provide a guarantee to purchase student loans originated and held by a third party in the event a separate party to the transaction fails their purchase obligation. TEF provided a guarantee up to the maximum backstop amount of \$500 million, which could create additional future exposure from the multiple disbursement student loans. TEF's funding would be through the VFN or a capital request from Thrivent. As of March 31, 2024, TEF was not required to purchase any student loans under the terms of the agreement.

In May 2022, a separate VFN was acquired from TEF that is supported by an indenture agreement, last amended in December 2022, and allows for a maximum aggregate principal amount of \$750 million and is collateralized by point-of-sale unsecured consumer loans. The VFN is deemed an ABS and is reported as a bond in the accompanying Statutory-Basis Statement of Assets and had an outstanding balance of \$579 million as of March 31, 2024. During the first quarter of 2024, Thrivent invested \$149 million in the VFN and received \$188 million of principal payments.

In December 2022, Thrivent acquired an ABS issued by CASL. The ABS, which is collateralized by student loans, is supported by an indenture that allows for a maximum aggregate principal amount of \$750 million. The ABS is reported as a bond in the accompanying Statutory-Basis Statement of Assets and had an outstanding balance of \$2 billion as of March 31, 2024.

In December 2023, White Rose CFO 2023 Holdings, LLC ("Issuer"), a wholly owned subsidiary of Thrivent, issued a Collateralized Fund Obligation (CFO) whereby debt was issued to third parties. Issuer made available to third party investors approximately \$400 million in fixed rate debt. Upon issuance of the debt, approximately \$364 million in net proceeds were returned from Issuer to Thrivent. Thrivent retained approximately \$436 million of an equity investment in the CFO structure in the form of a residual tranche. The residual tranche is reported in Other Invested Assets in the accompanying Statutory-Basis Statement of Assets, Liabilities and Surplus and has a fair value of \$417 million as of March 31, 2024.

In support of the CFO, Thrivent transferred their interest in portions of certain investments in WRF with a fair value of approximately \$800 million to White Rose CFO 2023, LLC ("Asset HoldCo"), a wholly-owned, bankruptcy-remote subsidiary of Thrivent as underlying collateral for the CFO. These transferred WRF assets had a cost of approximately \$739 million and carried an unrealized gain of approximately \$61 million when they were transferred to Asset HoldCo. Thrivent then contributed its entire investment in Asset HoldCo to Issuer, with no impact to surplus. Thrivent is the named investment manager for the CFO structure and is entitled to a management fee as outlined in the executed investment management agreement between Asset HoldCo and Thrivent. During the first quarter 2024, Thrivent received \$173 thousand in management fees which is being reported as miscellaneous income on the Summary Of Operations.

C-N No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 11 Debt

A. Debt Including Funding Agreements

In August 2023, after board approval and review from the State of Wisconsin Office of the Commissioner of Insurance, Thrivent began issuing funding agreements to the FHLB. As of March 31, 2024, Thrivent had \$1.6 billion of funding agreements outstanding, plus accrued interest of \$7 million. Interest paid as of March 31, 2024 is \$20 million. Interest related to outstanding funding agreements is accrued at a weighted average of 5.24%, with stated maturity dates through 2026. The funding agreements are required to be collateralized by assets with a market value at least equal to the outstanding principal. As of March 31, 2024, securities were pledged as collateral with a statement value of \$2.5 billion and a fair value of \$2.1 billion.

As of March 31, 2024, Thrivent had no borrowings under repurchase agreements or capital notes.

B. FHLB (Federal Home Loan Bank) Agreements

(1) Thrivent is a member of the FHLB of Chicago. Through its membership, Thrivent has conducted business activity (borrowings and funding agreements) with the FHLB. Thrivent's strategy is to utilize funds from the FHLB to optimize liquidity and for spread investment purposes. Additional FHLB activity-based stock purchases are required based upon the amount of borrowed funds or funding agreements from the FHLB. Thrivent is required to post acceptable forms of collateral for any borrowed funds or funding agreements from the FHLB. In the event of default, the FHLB's recovery on the collateral is limited to the amount of Thrivent's outstanding liability to the FHLB. FHLB activity will be limited to the general account. As of March 31, 2024, Thrivent has an internally approved maximum borrowing capacity for the FHLB of \$6 billion. Thrivent established this limit in accordance with its overall risk management process. These borrowings and funding agreements are included on line 22 and line 3, respectively, on page 3, Liabilities, Surplus and Other Funds.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ -	\$ -	\$ -
(c) Activity Stock	\$ 72,450,000	\$ 72,450,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 72,450,000	\$ 72,450,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 6,000,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 8,775,000	\$ 8,775,000	\$ -
(c) Activity Stock	\$ 67,950,000	\$ 67,950,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 76,725,000	\$ 76,725,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 4,000,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1		2		Eligible for Redemption							
					3		4		5		6	
	Current Year Total (2+3+4+5+6)		Not Eligible for Redemption		Less Than 6 Months		6 Months to Less Than 1 Year		1 to Less Than 3 Years		3 to 5 Years	
Membership Stock												
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 2,082,896,207	\$ 2,458,675,618	\$ 1,610,000,000
2. Current Year General Account Total Collateral Pledged	\$ 2,082,896,207	\$ 2,458,675,618	\$ 1,610,000,000
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 2,295,899,395	\$ 2,637,061,432	\$ 1,510,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 2,082,896,207	\$ 2,458,675,618	\$ 1,610,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 2,082,896,207	\$ 2,458,675,618	\$ 1,610,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 2,452,191,314	\$ 2,963,675,995	\$ 1,800,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 1,610,000,000	\$ 1,610,000,000	\$ -	\$ 1,616,623,635
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 1,610,000,000	\$ 1,610,000,000	\$ -	\$ 1,616,623,635
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 1,516,889,906	\$ 1,516,889,906	\$ -	-
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 1,516,889,906	\$ 1,516,889,906	\$ -	-

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ 1,610,000,000	\$ 1,610,000,000	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ 1,610,000,000	\$ 1,610,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Thrivent has a qualified noncontributory defined benefit retirement plan which provides benefits to substantially all home office and field employees upon retirement. Thrivent also provides certain health care and life insurance benefits for substantially all retired home office and field personnel.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2024	2023	2024	2023	2024	2023
(4) Components of net periodic benefit cost						
a. Service cost	\$ 6,161,024	\$ 20,223,493	\$ 300,016	\$ 1,338,386	\$ -	\$ -
b. Interest cost	\$ 13,448,879	\$ 53,158,255	\$ 898,151	\$ 4,213,977	\$ -	\$ -
c. Expected return on plan assets	\$ (20,464,890)	\$ (74,518,963)	\$ -	\$ -	\$ -	\$ -
d. Transition asset or obligation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Gains and losses	\$ -	\$ 4,060,146	\$ (249,162)	\$ (731,922)	\$ -	\$ -
f. Prior service cost or credit	\$ -	\$ -	\$ (337,053)	\$ (996,649)	\$ -	\$ -
g. Gain or loss recognized due to a settlement or curtailment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Total net periodic benefit cost	\$ (854,987)	\$ 2,922,931	\$ 611,952	\$ 3,823,792	\$ -	\$ -

B - I. No significant changes

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**A. Transfers of Receivables Reported as Sales**

Thrivent did not enter into any transfers of receivables reported as sales during the periods ended March 31, 2024 and December 31, 2023.

B. Transfer and Servicing of Financial Assets**(1) Description of any Loaned Securities**

Securities loaned under Thrivent's securities lending agreement are carried in the accompanying Assets page at amortized cost or fair value, depending on the nature of the security and as prescribed by the NAIC guidelines. Thrivent measures the fair value of securities loaned against collateral received on a daily basis. Additional collateral is obtained as necessary to ensure such transactions are adequately collateralized. The SAP fair value of loaned securities on March 31, 2024 is \$598 million.

C. Wash Sales

(1) In the normal course of Thrivent's investment management activities, securities are periodically sold and repurchased within 30 days of the sale date to enhance total return on the investment portfolio.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Common Stock		52	3,630,363	5,044,903	1,393,771

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant changes

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

NOTE 20 Fair Value Measurements**A.****(1) Fair Value Measurements at Reporting Date**

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$ 351,582,038	\$ -	\$ -	\$ -	\$ 351,582,038
Unaffiliated preferred stocks	\$ -	\$ 43,573,198	\$ -	\$ -	\$ 43,573,198
Unaffiliated common stocks	\$ 712,131,383	\$ -	\$ -	\$ -	\$ 712,131,383
Cash, Cash Equivalents and Short-term investments	\$ 347,500,603	\$ -	\$ -	\$ -	\$ 347,500,603
Assets held in Separate account assets	\$ -	\$ 37,653,207,821	\$ -	\$ -	\$ 37,653,207,821
Other invested assets	\$ 165,200	\$ 61,973,337	\$ 211,578,190	\$ -	\$ 273,716,727
Total assets at fair value/NAV	\$ 1,411,379,224	\$ 37,758,754,356	\$ 211,578,190	\$ -	\$ 39,381,711,770

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Other Liabilities	\$ 605,700	\$ 5,633,270	\$ 153,169,198	\$ -	\$ 159,408,168
Total liabilities at fair value	\$ 605,700	\$ 5,633,270	\$ 153,169,198	\$ -	\$ 159,408,168

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Other Invested Assets	\$ 161,171,122	\$ -	\$ -	\$ 43,318,180	\$ 95,839,272	\$ 23,532,940	\$ (112,283,324)	\$ -	\$ -	\$ 211,578,190
Total Assets	\$ 161,171,122	\$ -	\$ -	\$ 43,318,180	\$ 95,839,272	\$ 23,532,940	\$ (112,283,324)	\$ -	\$ -	\$ 211,578,190

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Other Liabilities	\$ 109,415,185	\$ -	\$ -	\$ (37,496,953)	\$ 86,269,598	\$ 12,316,930	\$ (17,335,562)	\$ -	\$ -	\$ 153,169,198
Total Liabilities	\$ 109,415,185	\$ -	\$ -	\$ (37,496,953)	\$ 86,269,598	\$ 12,316,930	\$ (17,335,562)	\$ -	\$ -	\$ 153,169,198

(3) Policies when Transfers Between Levels are Recognized

Transfers between fair value hierarchy levels are recognized at the end of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The financial instruments of Thrivent have been classified, for disclosure purposes, into one of three categories based on the evaluation of the amount of observable and unobservable inputs used to determine fair value.

Fair Value Descriptions

NOTES TO FINANCIAL STATEMENTS

Level 1 Financial Instruments

Level 1 financial instruments reported at fair value include certain bonds, certain unaffiliated common stocks, certain cash equivalents, and exchange traded funds. Bonds, unaffiliated common stocks, and exchange traded funds are primarily valued using quoted prices in active markets. Cash equivalents consist of money market mutual funds whose fair value is based on the quoted daily net asset values of the invested funds.

Level 1 financial instruments not reported at fair value include certain bonds, which are priced based on quoted market prices, and primarily include U.S. Treasury bonds.

Level 2 Financial Instruments

Level 2 financial instruments reported at fair value include certain unaffiliated common stocks and other invested assets, primarily derivatives, and are valued based on market quotes where the financial instruments are not considered actively traded. Mutual funds are reported at fair value, which are based on net asset values from fund managers. The fair values for separate account assets are based on published daily net asset values of the funds in which the separate accounts are invested.

Level 2 financial instruments not reported at fair value includes certain bonds, certain unaffiliated common stocks, unaffiliated preferred stocks, cash, cash

Bonds not reported at fair value are priced using a third-party pricing vendor and include certain corporate debt securities and asset-backed securities. Pricing from a third-party pricing vendor varies by asset class but generally includes inputs such as estimated cash flows, benchmark yields, reported trades, issuer spreads, bids, offers, credit quality, industry events and economic events. If Thrivent is unable to obtain a price from a third-party pricing vendor, management may obtain broker quotes or utilize an internal pricing model specific to the asset. The internal pricing models apply practices that are standard among the industry and utilize observable market data.

Fair values of unaffiliated common stocks not reported at fair value primarily consist of FHLB activity-based stock and are based on direct quotes from FHLB.

Fair values of unaffiliated preferred stocks not reported at fair value are based on market quotes where these securities are not considered actively traded.

Cash and cash equivalents not reported at fair value consist of demand deposit and highly liquid investments purchased with an original maturity date of three months or less. Short-term investments not reported at fair value consist of investments in commercial paper and agency notes with contractual maturities of one year or less at the time of acquisition. The carrying amounts for cash, cash equivalents and short-term investments approximate their fair values.

Other invested assets not reported at fair value include investments in surplus notes in which the fair values are based on quoted market prices.

The carrying amounts of liabilities related to separate accounts reflect the amounts in the separate account assets and approximate their fair values.

Other liabilities include certain derivatives. Derivative fair values are derived from broker quotes.

Fair values on borrowed money and funding agreements from the FHLB (included in deposit liabilities), are equal to unpaid principal balance, including accrued interest, net of unamortized discount or premium.

Level 3 Financial Instruments

Level 3 financial instruments reported at fair value include other invested assets, which consist of certain derivatives. The fair value is determined using independent broker quotes.

Level 3 financial instruments not reported at fair value include certain bonds, unaffiliated preferred stocks, mortgage loans, real estate, contract loans, limited partnerships, other invested assets, deferred annuities, other deposit contracts and other liabilities.

Level 3 bonds not reported at fair value include private placement debt securities and convertible bonds. Private placement debt securities are valued using internal pricing models specific to the assets using unobservable inputs such as issuer spreads, estimated cash flows, internal credit ratings and volatility adjustments. Market comparable discount rates ranging from 1% to 8% are used as the base rate in the discounted cash flows used to determine the fair value of certain assets. Increases or decreases in the credit spreads on the comparable assets could cause the fair value of assets to significantly decrease or increase, respectively. Additionally, Thrivent may adjust the base discount rate or the modeled price by applying an illiquidity premium of 25 basis points, given the highly structured nature of certain assets. Convertible bonds are valued using third party broker quotes to determine fair value.

Unaffiliated preferred stocks are valued using third-party broker quotes to determine fair value.

The fair values for mortgage loans are estimated using discounted cash flow analyses based on interest rates currently being offered for similar loans to borrowers with similar credit ratings. Loans with similar characteristics are aggregated for purposes of the calculations.

The fair value of real estate properties held-for-sale is based on current market price assessments, current purchase agreements or market appraisals.

Contract loans are generally carried at the loans' aggregate unpaid balance which approximate the fair values.

Limited partnerships include private equity investments. The fair values of private equity investments are estimated based on assumptions in the absence of observable market data.

Other invested assets primarily include residual tranches, non-collateral loans, and surplus notes. Residual tranches are carried at either the lower of amortized cost or fair value or the underlying audited equity of the investee. Non-collateral loans and surplus notes are carried at amortized cost.

Other liabilities primarily include deferred annuities, other deposit contracts and certain derivatives. The fair values for deferred annuities and other deposit contracts, which include supplementary contracts without life contingencies, deferred income settlement options and refunds on deposit are estimated to be the cash surrender value payable upon immediate withdrawal. Derivatives fair values are derived from broker quotes.

(5) Fair Value Disclosures

The fair value disclosures for derivative assets and liabilities held at fair value on a gross basis are included in paragraph 1 above. Certain derivative assets and liabilities have been classified as Level 3 and the disclosures required are incorporated into paragraphs 2-4 above.

B. Fair Value Reporting under SSAP No.100 and Other Accounting Pronouncements

Thrivent elects to disclose only fair value per SSAP No. 100R, Fair Value.

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Financial Assets:							
Bonds	\$ 48,503,970,812	\$ 51,730,494,673	\$ 1,480,476,252	\$ 32,925,130,281	\$ 14,098,364,279	\$ -	\$ -
Unaffiliated preferred stocks	\$ 350,618,717	\$ 362,946,321	\$ -	\$ 95,097,826	\$ 255,520,891	\$ -	\$ -
Unaffiliated common stocks	\$ 784,581,383	\$ 784,581,383	\$ 712,131,383	\$ 72,450,000	\$ -	\$ -	\$ -
Affiliated common stock	\$ 286,650,596	\$ 286,650,596	\$ -	\$ 286,650,596	\$ -	\$ -	\$ -
Affiliated mutual funds and ETFs	\$ 78,152,913	\$ 78,152,913	\$ 11,916,160	\$ 66,236,753	\$ -	\$ -	\$ -
Mortgage loans	\$ 9,444,225,177	\$ 10,899,763,710	\$ -	\$ -	\$ 9,444,225,177	\$ -	\$ -
Real estate (held for sale)	\$ 1,455,000	\$ -	\$ -	\$ -	\$ 1,455,000	\$ -	\$ -
Cash, cash equivalents and S.T. investments	\$ 1,289,666,151	\$ 1,289,647,924	\$ 347,500,603	\$ 942,165,548	\$ -	\$ -	\$ -
Contract loans	\$ 1,064,348,978	\$ 1,064,348,978	\$ -	\$ -	\$ 1,064,348,978	\$ -	\$ -
Derivative assets	\$ 273,855,764	\$ 273,727,714	\$ 304,236	\$ 61,973,337	\$ 211,578,190	\$ -	\$ -
Other invested assets - limited partnerships	\$ 9,721,876,873	\$ 9,721,876,875	\$ -	\$ -	\$ 9,721,876,873	\$ -	\$ -
Other invested assets - other	\$ 562,374,981	\$ 555,627,551	\$ -	\$ 73,342,634	\$ 489,032,347	\$ -	\$ -
Separate account assets	\$ 37,653,207,821	\$ 37,653,207,821	\$ -	\$ 37,653,207,821	\$ -	\$ -	\$ -
Liabilities:							
Deferred Annuities	\$ 17,523,096,639	\$ 18,173,902,535	\$ -	\$ -	\$ 17,523,096,639	\$ -	\$ -
Other Deposit Contracts	\$ 2,661,966,370	\$ 2,661,966,370	\$ -	\$ 1,616,623,635	\$ 1,045,342,735	\$ -	\$ -
Derivative Liabilities	\$ 159,408,168	\$ 159,736,293	\$ 605,700	\$ 5,633,270	\$ 153,169,198	\$ -	\$ -
Separate Account Liabilities	\$ 37,547,395,983	\$ 37,547,395,983	\$ -	\$ 37,547,395,983	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Thrivent has no financial instruments where it is not practicable to estimate the fair value as of March 31, 2024.

E. NAV Practical Expedient Investments

Thrivent does not use NAV practical expedient for disclosure purposes.

NOTE 21 Other Items

No significant changes

NOTE 22 Events Subsequent

No significant changes

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Thrivent does not sell any products that are retrospectively rated or subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Thrivent does not have a provision for incurred loss and loss adjustment expenses, attributable to insured events of prior years.

NOTE 26 Intercompany Pooling Arrangements

No significant changes

NOTE 27 Structured Settlements

No significant changes

NOTE 28 Health Care Receivables

No significant changes

NOTE 29 Participating Policies

No significant changes

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

No significant changes

NOTE 35 Separate Accounts

No significant changes

NOTE 36 Loss/Claim Adjustment Expenses

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/12/2021
- 6.4 By what department or departments?
Wisconsin Office of the Commissioner of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Thrivent Trust Company	Appleton, WI .....		..YES...	..YES...	
Thrivent Investment Management Inc.	Minneapolis, MN .....				..YES...
Thrivent Financial Investor Services Inc.	Minneapolis, MN .....				..YES...
Thrivent Asset Management, LLC	Minneapolis, MN .....				..YES...
Thrivent Distributors, LLC	Minneapolis, MN .....				..YES...
Thrivent Advisor Network, LLC	Minneapolis, MN .....				..YES...

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 1,061,480,034
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 993,769,179	\$ 918,923,108
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 320,311,972	\$ 349,713,884
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$ 10,118,078,661	\$ 10,107,081,887
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 11,432,159,812	\$ 11,375,718,879
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 597,574,745
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 597,540,262
- 16.3 Total payable for securities lending reported on the liability page. \$ 596,661,498

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank	North Quincy, MA
US Bank	Minneapolis, MN

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages\$.....
- 1.12 Residential Mortgages\$.....
- 1.13 Commercial Mortgages\$..... 10,862,320,125
- 1.14 Total Mortgages in Good Standing\$..... 10,862,320,125
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms.....\$..... 20,443,584
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages\$.....
- 1.32 Residential Mortgages\$.....
- 1.33 Commercial Mortgages\$..... 17,000,000
- 1.34 Total Mortgages with Interest Overdue more than Three Months\$..... 17,000,000
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages\$.....
- 1.42 Residential Mortgages\$.....
- 1.43 Commercial Mortgages\$.....
- 1.44 Total Mortgages in Process of Foreclosure\$.....
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)\$..... 10,899,763,710
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages\$.....
- 1.62 Residential Mortgages\$.....
- 1.63 Commercial Mortgages\$.....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate\$.....
2. Operating Percentages:
- 2.1 A&H loss percent 188.541 %
- 2.2 A&H cost containment percent 2.031 %
- 2.3 A&H expense percent excluding cost containment expenses 38.578 %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A [X]
- 5.2 If no, explain:
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Contract	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

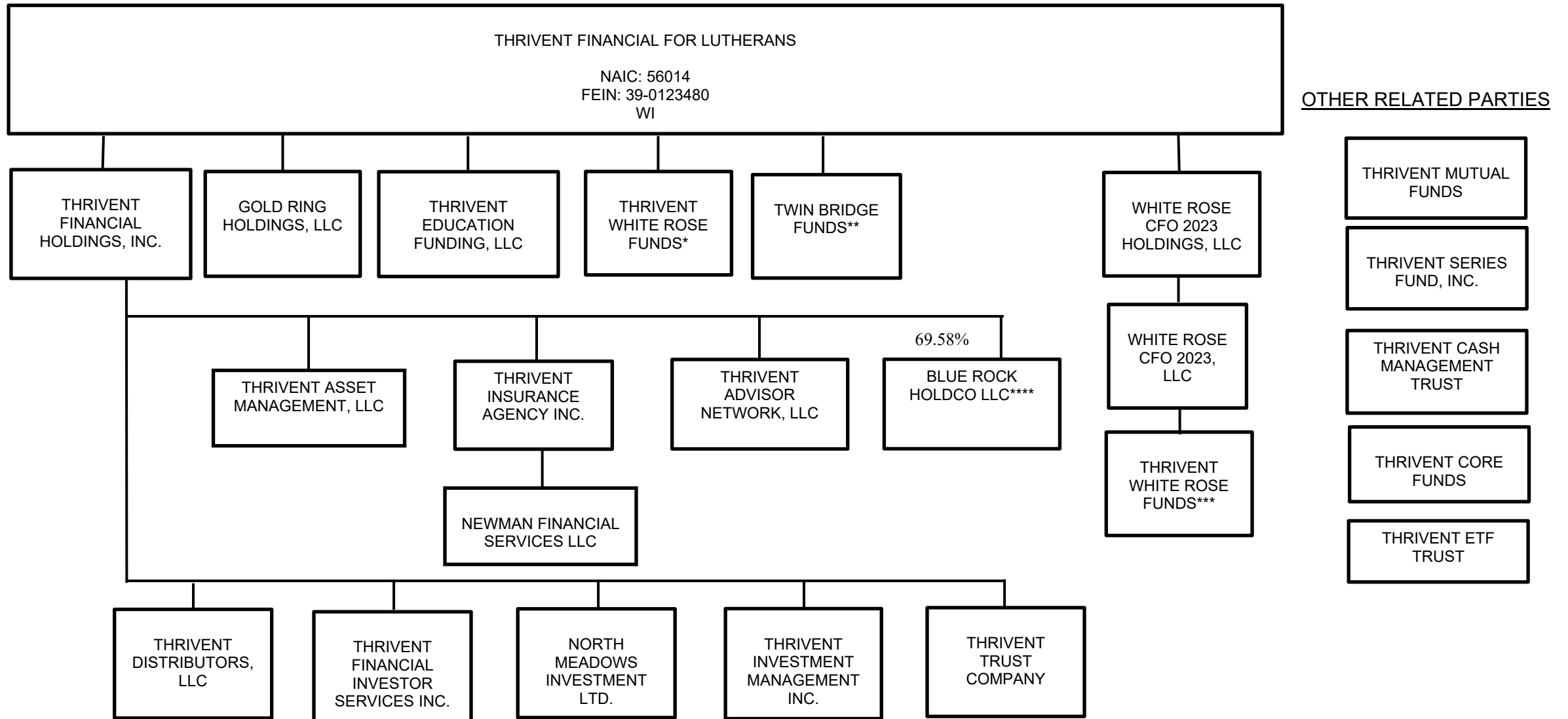
Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only					6	7
		Life Contracts		4	5	Total Columns 2 Through 5		
		2	3						Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations
Active Status (a)	Life Insurance Premiums	Annuity Considerations			Deposit-Type Contracts			
1. Alabama	AL	L	1,137,966	1,951,979	416,056	3,506,002	81,194	
2. Alaska	AK	L	662,727	1,995,013	86,993	2,744,733		
3. Arizona	AZ	L	6,277,728	39,287,083	1,417,970	46,982,781	489,787	
4. Arkansas	AR	L	2,399,283	4,040,190	319,144	6,758,617		
5. California	CA	L	26,030,211	72,876,100	3,647,778	102,554,088	384,712	
6. Colorado	CO	L	8,720,290	25,084,164	2,372,964	36,177,418	233,230	
7. Connecticut	CT	L	2,028,093	6,772,805	324,783	9,125,681		
8. Delaware	DE	L	440,764	2,948,970	109,348	3,499,081		
9. District of Columbia	DC	L	139,378	25,417	41,343	206,138		
10. Florida	FL	L	11,516,818	41,862,800	2,505,630	55,885,248	151,000	
11. Georgia	GA	L	4,024,160	13,406,842	847,348	18,278,350	64,461	
12. Hawaii	HI	L	195,346	864,212	70,631	1,130,189		
13. Idaho	ID	L	3,023,963	11,223,527	569,761	14,817,252		
14. Illinois	IL	L	21,059,693	51,030,726	5,986,607	78,077,026	1,610,114,583	
15. Indiana	IN	L	7,228,211	19,891,060	3,047,117	30,166,388		
16. Iowa	IA	L	15,848,876	54,715,714	4,213,292	74,777,882	192,823	
17. Kansas	KS	L	6,078,923	10,758,894	2,749,966	19,587,784		
18. Kentucky	KY	L	1,314,681	3,884,443	800,172	5,999,296		
19. Louisiana	LA	L	1,227,843	1,760,579	374,544	3,362,965	65,000	
20. Maine	ME	L	358,133	1,587,004	80,646	2,025,783		
21. Maryland	MD	L	3,441,792	10,681,815	1,431,004	15,554,611		
22. Massachusetts	MA	L	1,611,123	4,925,399	279,543	6,816,065		
23. Michigan	MI	L	13,759,216	51,159,201	2,620,149	67,538,567	400,000	
24. Minnesota	MN	L	43,891,550	171,351,268	8,075,670	223,318,488	969,527	
25. Mississippi	MS	L	503,791	991,613	254,213	1,749,618		
26. Missouri	MO	L	10,983,674	33,747,655	2,654,307	47,385,636		
27. Montana	MT	L	3,529,406	9,790,595	1,569,793	14,889,795		
28. Nebraska	NE	L	10,965,846	27,005,158	4,712,999	42,684,003	397,500	
29. Nevada	NV	L	1,610,887	7,692,931	312,284	9,616,102	164,333	
30. New Hampshire	NH	L	333,107	630,520	101,062	1,064,689		
31. New Jersey	NJ	L	3,437,792	12,239,960	600,465	16,278,218	45,023	
32. New Mexico	NM	L	702,904	1,080,564	141,793	1,925,260		
33. New York	NY	L	7,937,784	20,297,196	272,601	28,507,581	38,152	
34. North Carolina	NC	L	8,224,864	25,312,274	2,291,174	35,828,313		
35. North Dakota	ND	L	9,698,122	34,442,693	2,429,924	46,570,739	413,084	
36. Ohio	OH	L	13,930,091	53,125,110	3,137,333	70,192,534		
37. Oklahoma	OK	L	2,672,127	8,323,917	1,243,076	12,239,120		
38. Oregon	OR	L	3,390,952	13,260,909	1,022,513	17,674,375	210,000	
39. Pennsylvania	PA	L	17,649,714	67,240,116	5,978,467	90,868,297	97,000	
40. Rhode Island	RI	L	331,383	776,018	50,497	1,157,899		
41. South Carolina	SC	L	3,375,697	10,743,265	981,700	15,100,662		
42. South Dakota	SD	L	10,543,010	37,743,537	2,690,793	50,977,339	171,000	
43. Tennessee	TN	L	3,559,263	12,603,537	1,486,950	17,649,750		
44. Texas	TX	L	15,757,970	71,995,807	3,902,426	91,656,202	1,259,526	
45. Utah	UT	L	577,278	2,224,685	142,043	2,944,006		
46. Vermont	VT	L	82,239	349,954	20,157	452,350		
47. Virginia	VA	L	3,896,376	9,731,205	1,392,571	15,020,153		
48. Washington	WA	L	10,819,145	50,655,211	2,632,741	64,107,097		
49. West Virginia	WV	L	397,502	1,824,881	330,980	2,553,362		
50. Wisconsin	WI	L	43,183,173	166,602,304	9,551,615	219,337,092	557,062	
51. Wyoming	WY	L	1,498,651	3,964,594	611,318	6,074,564		
52. American Samoa	AS	N	50			50		
53. Guam	GU	N	542			542		
54. Puerto Rico	PR	N	2,073			2,073		
55. U.S. Virgin Islands	VI	N	1,470		144	1,614		
56. Northern Mariana Islands	MP	N	30			30		
57. Canada	CAN	N	1,152		354	1,505		
58. Aggregate Other Aliens	OT	XXX	168,846	241,056	10,477	420,379		
59. Subtotal	XXX		372,183,681	1,288,722,468	92,915,228	1,753,821,378	1,616,498,997	
90. Reporting entity contributions for employee benefits plans	XXX							
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		83,884,738			83,884,738		
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		4,203,264	7,062		4,210,326		
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		2,134,078			2,134,078		
94. Aggregate or other amounts not allocable by State	XXX							
95. Totals (Direct Business)	XXX		462,405,761	1,288,729,530	92,915,228	1,844,050,520	1,616,498,997	
96. Plus Reinsurance Assumed	XXX							
97. Totals (All Business)	XXX		462,405,761	1,288,729,530	92,915,228	1,844,050,520	1,616,498,997	
98. Less Reinsurance Ceded	XXX		29,712,491		24,774,109	54,486,600		
99. Totals (All Business) less Reinsurance Ceded	XXX		432,693,270	1,288,729,530	68,141,119	1,789,563,920	1,616,498,997	
DETAILS OF WRITE-INS								
58001. Other Alien	XXX		168,846	241,056	10,477	420,379		
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		168,846	241,056	10,477	420,379		
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. N - None of the above - Not allowed to write business in the state..... 6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
 PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

THRIVENT FINANCIAL FOR LUTHERANS

NAIC: 56014
FEIN: 39-0123480
WI

*** Thrivent White Rose Funds are organized as limited partnerships, controlled by a single general partner. Each general partner is organized as a limited liability company. Here is a list of each general partner, along with the respective funds under its control:**

- White Rose GP I, LLC
 - White Rose Fund I Fund of Funds, L.P.
- Thrivent White Rose GP II, LLC
 - Thrivent White Rose Fund II Fund of Funds, L.P.
- Thrivent White Rose GP III, LLC
 - Thrivent White Rose Fund III Fund of Funds, L.P.
- Thrivent White Rose GP IV, LLC
 - Thrivent White Rose Fund IV Equity Direct, L.P.
 - Thrivent White Rose Fund IV Fund of Funds, L.P.
- Thrivent White Rose GP V, LLC
 - Thrivent White Rose Fund V Equity Direct, L.P.
 - Thrivent White Rose Fund V Fund of Funds, L.P.
- Thrivent White Rose GP VI, LLC
 - Thrivent White Rose Fund VI Fund of Funds, L.P.
- Thrivent White Rose GP VII, LLC
 - Thrivent White Rose Fund VII Equity Direct, L.P.
 - White Rose VII Equity Direct Corporation
 - Thrivent White Rose Fund VII Fund of Funds, L.P.
- Thrivent White Rose GP VIII, LLC
 - Thrivent White Rose Fund VIII Equity Direct, L.P.
 - Thrivent White Rose Fund VIII Fund of Funds, L.P.
- Thrivent White Rose GP IX, LLC
 - Thrivent White Rose Fund IX Equity Direct, L.P.
 - Thrivent White Rose Fund IX Fund of Funds, L.P.
- Thrivent White Rose GP X, LLC
 - Thrivent White Rose Fund X Equity Direct, L.P.
 - White Rose X Equity Direct Corporation I
 - Thrivent White Rose Fund X Fund of Funds, L.P.
- Thrivent White Rose GP XI, LLC
 - Thrivent White Rose Fund XI Equity Direct, L.P.
 - White Rose XI Equity Direct Corporation II
 - Thrivent White Rose Fund XI Fund of Funds, L.P.

- Thrivent White Rose GP XII, LLC
 - Thrivent White Rose Fund XII Equity Direct, L.P.
 - White Rose XII Equity Direct Corporation I
 - White Rose XII Equity Direct Corporation II
 - Thrivent White Rose Fund XII Fund of Funds, L.P.
- Thrivent White Rose GP XIII, LLC
 - Thrivent White Rose Fund XIII Equity Direct, L.P.
 - Thrivent White Rose Fund XIII Fund of Funds, L.P.
- Thrivent White Rose GP XIV, LLC
 - Thrivent White Rose Fund XIV Fund of Funds, L.P.
 - Thrivent White Rose Fund XIV Equity Direct, L.P.
- Thrivent White Rose GP XV Fund of Funds, LLC
 - Thrivent White Rose XV Fund of Funds, L.P.
 - Thrivent White Rose Feeder XV Fund of Funds, LLC
- Thrivent White Rose GP XV Equity Direct, LLC
 - Thrivent White Rose XV Equity Direct, L.P.
 - Thrivent White Rose Feeder XV Equity Direct, LLC
- Thrivent White Rose Real Estate GP, LLC
 - Thrivent White Rose Real Estate Fund I Fund of Funds, L.P.
- Thrivent White Rose Real Estate GP II, LLC
 - Thrivent White Rose Real Estate Fund II, L.P.
- Thrivent White Rose Real Estate GP III, LLC
 - Thrivent White Rose Real Estate Fund III, L.P.
- Thrivent White Rose Real Estate GP IV, LLC
 - Thrivent White Rose Real Estate Fund IV, L.P.
 - Thrivent White Rose Real Estate Feeder IV, LLC
- Thrivent White Rose Real Estate GP V, LLC
 - Thrivent White Rose Real Estate Fund V, L.P.
 - Thrivent White Rose Real Estate Feeder V, LLC
- Thrivent White Rose Opportunity Fund GP, LLC
 - Thrivent White Rose Opportunity Fund, L.P.
- Thrivent White Rose Endurance GP, LLC
 - Thrivent White Rose Endurance Fund, L.P.
- Thrivent White Rose Endurance GP II, LLC
 - Thrivent White Rose Endurance Fund II, L.P.
- Thrivent White Rose Endurance GP III, LLC
 - Thrivent White Rose Endurance Fund III, L.P.
 - Thrivent White Rose Endurance Feeder III, LLC

**** The Pacific Street, Narrow Gate, and Titan Funds are organized as limited partnerships, each controlled by a single general partner. Each general partner is a limited liability company or limited partnership that is managed and controlled by the Management Company Twin Bridge Capital Partners, LLC. Here is a list of each general partner, along with the respective funds under its control:**

- Pacific Street GP, LLC
 - Pacific Street Fund, L.P.
- Pacific Street GP II, LLC
 - Pacific Street Fund II, L.P.
- Pacific Street GP III, LLC
 - Pacific Street Fund III, L.P.
- Pacific Street GP IV, LLC
 - Pacific Street Fund IV, L.P.

The following Twin Bridge Funds are organized as limited partnerships, each controlled by a single general partner and managed by its investment manager Twin Bridge Capital Partners LLC. Each general partner is a limited liability company or limited partnership that is managed and controlled by the Management Company Twin Bridge Capital Partners, LLC. Each ultimate general partner is managed and controlled by a board of managers. Here is a list of each ultimate general partner, general partner, and the respective funds under its control:

- Pacific Street UGP V, LLC
 - Pacific Street GP V, L.P.
 - Pacific Street Fund V, L.P.
- Pacific Street UGP VI, LLC
 - Pacific Street GP VI, L.P.
 - Pacific Street Fund VI, L.P.
- Twin Bridge Narrow Gate UGP, LLC
 - Twin Bridge Narrow Gate GP, L.P.
 - Twin Bridge Narrow Gate Fund, L.P.
- Twin Bridge Narrow Gate UGP II, LLC
 - Twin Bridge Narrow Gate GP II, L.P.
 - Twin Bridge Narrow Gate Fund II, L.P.
- Twin Bridge Titan UGP, LLC
 - Twin Bridge Titan GP, L.P.
 - Twin Bridge Titan Fund, L.P.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

*****White Rose CFO 2023, LLC is wholly owned by White Rose CFO 2023 Holdings, LLC and holds a partial interest in the Thrivent White Rose Funds listed below:**

- Thrivent White Rose Fund VIII Fund of Funds, L.P.
- Thrivent White Rose Fund IX Fund of Funds, L.P.
- Thrivent White Rose Fund X Fund of Funds, L.P.
- Thrivent White Rose Fund XI Fund of Funds, L.P.
- Thrivent White Rose Fund XII Fund of Funds, L.P.

******The following Blue Rock Holdco LLC holdings are organized as LLCs under the umbrella of Blue Rock Holdco LLC:**

- **Castle Lending Enterprises, LLC**
 - College Avenue Student Loans, LLC
 - College Ave Student Loan Servicing, LLC
 - Museum Finance, LLC
 - College Ave Administrator, LLC
 - College Ave Depositor, LLC
 - College Ave Holdings 2017-A, LLC
 - College Ave Holdings 2018-A, LLC
 - College Ave Holdings 2019-A, LLC
 - College Ave Residual Holdings, LLC
 - College Ave Student Loans 2023A, LLC

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0000	Thrivent Financial for Lutherans	56014	39-0123480		314984		Thrivent Financial for Lutherans	WI	RE	Thrivent Financial for Lutherans				NO	
	Thrivent Financial for Lutherans		46-2037515				Gold Ring Holdings, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-1538357				Thrivent Education Funding, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		93-2714012				White Rose CFO 2023 Holdings, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		93-2712025				White Rose CFO 2023, LLC	DE	DS	White Rose CFO 2023 Holdings, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2565241		1628506		Thrivent White Rose Fund VIII Fund of Funds, L.P.	DE	NIA	White Rose CFO 2023, LLC	Ownership	49.797	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0725894		1663385		Thrivent White Rose Fund IX Fund of Funds, L.P.	DE	NIA	White Rose CFO 2023, LLC	Ownership	48.518	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4560711		1694687		Thrivent White Rose Fund X Fund of Funds, L.P.	DE	NIA	White Rose CFO 2023, LLC	Ownership	33.121	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2480104		1725653		Thrivent White Rose Fund XI Fund of Funds, L.P.	DE	NIA	White Rose CFO 2023, LLC	Ownership	29.278	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2416952		1762652		Thrivent White Rose Fund XII Fund of Funds, L.P.	DE	NIA	White Rose CFO 2023, LLC	Ownership	28.754	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-1559369				Thrivent Financial Holdings, Inc.	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		26-2521785		1346952		Thrivent Asset Management, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		41-1780150				Thrivent Insurance Agency Inc.	MN	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		41-1902733				Newman Financial Services LLC	MN	DS	Thrivent Insurance Agency Inc.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-4623913		1843730		Thrivent Advisor Network, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		47-3199809				Thrivent Distributors, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		39-1932303	2745529	1083097		Thrivent Trust Company	WI	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		39-1534368				North Meadows Investment Ltd.	WI	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-1559375				Thrivent Investment Management Inc.	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		25-1200088		817712		Thrivent Financial Investor Services Inc.	PA	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		88-2102702				Blue Rock HOLDCO LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	69.580	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		83-3633979				Castle Lending Enterprises, LLC	DE	NIA	Blue Rock HOLDCO LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-1566746		1664943		College Avenue Student Loans, LLC	DE	NIA	Castle Lending Enterprises, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		38-4040614				College Ave Administrator, LLC	DE	NIA	College Avenue Student Loans, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		37-1862253				College Ave Depositor, LLC	DE	NIA	College Avenue Student Loans, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		35-2602664				College Ave Holdings 2017-A, LLC	DE	NIA	College Avenue Student Loans, LLC	Ownership	20.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		38-4080825				College Ave Holdings 2018-A, LLC	DE	NIA	College Avenue Student Loans, LLC	Ownership	20.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-1926754				College Ave Holdings 2019-A, LLC	DE	NIA	College Avenue Student Loans, LLC	Ownership	20.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-3915420				College Ave Residual Holdings, LLC	DE	NIA	College Avenue Student Loans, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-2972564				College Ave Student Loans 2023A, LLC	DE	NIA	College Avenue Student Loans, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2299032				College Ave Student Loan Servicing, LLC	DE	NIA	College Avenue Student Loans, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-3633039				Museum Finance, LLC	DE	NIA	College Ave Student Loan Servicing, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		30-0439077				White Rose GP I, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	85.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		30-0439082		1415352		White Rose Fund I Fund of Funds, L.P.	DE	NIA	White Rose GP I, LLC	Ownership	99.829	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		30-0439082		1415352		White Rose Fund I Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		51-0659063				Thrivent White Rose GP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	77.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		51-0659149		1425623		Thrivent White Rose Fund II Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP II, LLC	Ownership	99.831	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		51-0659149		1425623		Thrivent White Rose Fund II Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		26-3900402				Thrivent White Rose GP III, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	77.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		26-3900624		1459015		Thrivent White Rose Fund III Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP III, LLC	Ownership	99.815	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		26-3900624		1459015		Thrivent White Rose Fund III Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
	Thrivent Financial for Lutherans		27-4524712				Thrivent White Rose GP IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	75.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		27-4527323		1510309		Thrivent White Rose Fund IV Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP IV, LLC	Ownership	98.978	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		27-4527323		1510309		Thrivent White Rose Fund IV Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		27-4527676		1510200		Thrivent White Rose Fund IV Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP IV, LLC	Ownership	99.828	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		27-4527676		1510200		Thrivent White Rose Fund IV Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		33-4719776				Thrivent White Rose GP V, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	74.750	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		80-0773644		1539289		Thrivent White Rose Fund V Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP V, LLC	Ownership	99.079	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		80-0773644		1539289		Thrivent White Rose Fund V Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		30-0712736		1539341		Thrivent White Rose Fund V Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP V, LLC	Ownership	99.820	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		30-0712736		1539341		Thrivent White Rose Fund V Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-1753069				Thrivent White Rose GP VI, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	48.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		80-0884297		1567185		Thrivent White Rose Fund VI Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP VI, LLC	Ownership	99.867	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		80-0884297		1567185		Thrivent White Rose Fund VI Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-4441354				Thrivent White Rose GP VII, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	48.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-4500965		1604036		Thrivent White Rose Fund VII Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP VII, LLC	Ownership	98.856	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-4500965		1604036		Thrivent White Rose Fund VII Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2591235				White Rose VII Equity Direct Corporation	DE	NIA	Thrivent White Rose Fund VII Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-4489978		1604035		Thrivent White Rose Fund VII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP VII, LLC	Ownership	99.831	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-4489978		1604035		Thrivent White Rose Fund VII Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2561356		1636128		Thrivent White Rose GP VIII, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	25.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2561485		1628462		Thrivent White Rose Fund VIII Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP VIII, LLC	Ownership	98.634	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2561485		1628462		Thrivent White Rose Fund VIII Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2565241		1628506		Thrivent White Rose Fund VIII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP VIII, LLC	Ownership	49.883	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2565241		1628506		Thrivent White Rose Fund VIII Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0705471		1663440		Thrivent White Rose GP IX, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	37.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0709375		1663375		Thrivent White Rose Fund IX Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP IX, LLC	Ownership	98.620	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0709375		1663375		Thrivent White Rose Fund IX Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0725894		1663385		Thrivent White Rose Fund IX Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP IX, LLC	Ownership	51.363	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0725894		1663385		Thrivent White Rose Fund IX Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
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.....	Thrivent Financial for Lutherans	81-4594296	1694503	Thrivent White Rose GP X, LLCDE.....NIA.....	Thrivent Financial for Lutherans	Ownership.....	..34.000	Thrivent Financial for LutheransNO.....
.....	Thrivent Financial for Lutherans .....	.....	81-4575314 ..	.....	1694529 .....	.....	Thrivent White Rose Fund X Equity Direct, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose GP X, LLC	Ownership.....	..98.296	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	81-4575314 ..	.....	1694529 .....	.....	Thrivent White Rose Fund X Equity Direct, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management.....	.....	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	82-1102840 ..	.....	.....	.....	White Rose X Equity Direct Corporation I ..	..DE.....	.....NIA.....	Thrivent White Rose Fund X Equity Direct, L.P.	Ownership.....	..100.000	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	81-4560711 ..	.....	1694687 .....	.....	Thrivent White Rose Fund X Fund of Funds, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose GP X, LLC	Ownership.....	..66.760	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	81-4560711 ..	.....	1694687 .....	.....	Thrivent White Rose Fund X Fund of Funds, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management.....	.....	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	82-2450674 ..	.....	1725636 .....	.....	Thrivent White Rose GP XI, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Ownership.....	..17.500	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	82-2466553 ..	.....	1725642 .....	.....	Thrivent White Rose Fund XI Equity Direct, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose GP XI, LLC	Ownership.....	..98.582	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	82-2466553 ..	.....	1725642 .....	.....	Thrivent White Rose Fund XI Equity Direct, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management.....	.....	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	82-2994923 ..	.....	.....	.....	White Rose XI Equity Direct Corporation II .	..DE.....	.....NIA.....	Thrivent White Rose Fund XI Equity Direct, L.P.	Ownership.....	..100.000	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	82-2480104 ..	.....	1725653 .....	.....	Thrivent White Rose Fund XI Fund of Funds, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose GP XI, LLC	Ownership.....	..70.593	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	82-2480104 ..	.....	1725653 .....	.....	Thrivent White Rose Fund XI Fund of Funds, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management.....	.....	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	83-2400794 ..	.....	1762651 .....	.....	Thrivent White Rose GP XII, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Ownership.....	..25.000	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	83-2390402 ..	.....	1762650 .....	.....	Thrivent White Rose Fund XII Equity Direct, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose GP XII, LLC	Ownership.....	..99.112	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	83-2390402 ..	.....	1762650 .....	.....	Thrivent White Rose Fund XII Equity Direct, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management.....	.....	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	83-2406385 ..	.....	.....	.....	White Rose XII Equity Direct Corporation I .	..DE.....	.....NIA.....	Thrivent White Rose Fund XII Equity Direct, L.P.	Ownership.....	..100.000	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	83-2417427 ..	.....	.....	.....	White Rose XII Equity Direct Corporation II	..DE.....	.....NIA.....	Thrivent White Rose Fund XII Equity Direct, L.P.	Ownership.....	..100.000	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	83-2416952 ..	.....	1762652 .....	.....	Thrivent White Rose Fund XII Fund of Funds, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose GP XII, LLC	Ownership.....	..71.164	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	83-2416952 ..	.....	1762652 .....	.....	Thrivent White Rose Fund XII Fund of Funds, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management.....	.....	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	84-3221131 ..	.....	1796069 .....	.....	Thrivent White Rose GP XIII, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Ownership.....	..15.000	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	84-3221659 ..	.....	1796081 .....	.....	Thrivent White Rose Fund XIII Equity Direct, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose GP XIII, LLC	Ownership.....	..98.593	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	84-3221659 ..	.....	1796081 .....	.....	Thrivent White Rose Fund XIII Equity Direct, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management.....	.....	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	84-3221508 ..	.....	1796074 .....	.....	Thrivent White Rose Fund XIII Fund of Funds, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose GP XIII, LLC	Ownership.....	..99.933	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	84-3221508 ..	.....	1796074 .....	.....	Thrivent White Rose Fund XIII Fund of Funds, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management.....	.....	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	85-3787811 ..	.....	1842184 .....	.....	Thrivent White Rose GP XIV, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Ownership.....	..11.500	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	85-3788164 ..	.....	1842213 .....	.....	Thrivent White Rose Fund XIV Equity Direct, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose GP XIV, LLC	Ownership.....	..99.188	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	85-3788164 ..	.....	1842213 .....	.....	Thrivent White Rose Fund XIV Equity Direct, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management.....	.....	Thrivent Financial for Lutherans .....	.....NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	85-3788330 ..	.....	1842211 .....	.....	Thrivent White Rose Fund XIV Fund of Funds, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose GP XIV, LLC	Ownership.....	..99.918	Thrivent Financial for Lutherans .....	.....NO.....	.....

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
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.....	Thrivent Financial for Lutherans	85-3788330	1842211	Thrivent White Rose Fund XIV Fund of Funds, L.P.DE.....NIA.....	Thrivent Financial for Lutherans	Management	Thrivent Financial for LutheransNO.....
.....	Thrivent Financial for Lutherans .....	.....	88-4186952 ..	.....	.....	.....	Thrivent White Rose GP XV Equity Direct, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	92-0674141 ..	.....	.....	.....	Thrivent White Rose Fund XV Equity Direct, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose GP XV Equity Direct, LLC	Ownership .....	..99.111	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	92-0674141 ..	.....	.....	.....	Thrivent White Rose Fund XV Equity Direct, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	92-0675838 ..	.....	1955656 .....	.....	Thrivent White Rose Feeder XV Equity Direct, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	92-0688865 ..	.....	.....	.....	Thrivent White Rose GP XV Fund of Funds, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	88-4180781 ..	.....	.....	.....	Thrivent White Rose Fund XV Fund of Funds, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose GP XV Fund of Funds, LLC	Ownership .....	..99.790	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	88-4180781 ..	.....	.....	.....	Thrivent White Rose Fund XV Fund of Funds, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	92-0675812 ..	.....	1955657 .....	.....	Thrivent White Rose Feeder XV Fund of Funds, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	81-5349309 ..	.....	1704197 .....	.....	Thrivent White Rose Real Estate GP, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Ownership .....	..40.000	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	81-5359083 ..	.....	1704260 .....	.....	Thrivent White Rose Real Estate Fund I Fund of Funds, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose Real Estate GP, LLC	Ownership .....	..99.140	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	81-5359083 ..	.....	1704260 .....	.....	Thrivent White Rose Real Estate Fund I Fund of Funds, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	82-5313543 ..	.....	1746548 .....	.....	Thrivent White Rose Real Estate GP II, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Ownership .....	..23.000	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	82-5330642 ..	.....	1746549 .....	.....	Thrivent White Rose Real Estate Fund II, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose Real Estate GP II, LLC	Ownership .....	..99.683	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	82-5330642 ..	.....	1746549 .....	.....	Thrivent White Rose Real Estate Fund II, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	84-5082161 ..	.....	1814862 .....	.....	Thrivent White Rose Real Estate GP III, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Ownership .....	..19.000	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	84-5082750 ..	.....	1814860 .....	.....	Thrivent White Rose Real Estate Fund III, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose Real Estate GP III, LLC	Ownership .....	..99.900	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	84-5082750 ..	.....	1814860 .....	.....	Thrivent White Rose Real Estate Fund III, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	87-2021182 ..	.....	.....	.....	Thrivent White Rose Real Estate GP IV, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	87-2004196 ..	.....	.....	.....	Thrivent White Rose Real Estate Fund IV, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose Real Estate GP IV, LLC	Ownership .....	..99.893	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	87-2004196 ..	.....	.....	.....	Thrivent White Rose Real Estate Fund IV, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	87-3773384 ..	.....	1901508 .....	.....	Thrivent White Rose Real Estate Feeder IV, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	92-2233693 ..	.....	.....	.....	Thrivent White Rose Real Estate GP V, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	92-2233852 ..	.....	.....	.....	Thrivent White Rose Real Estate Fund V, L.P. ....	..DE.....	.....NIA.....	Thrivent White Rose Real Estate GP V, LLC	Ownership .....	..99.886	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	92-2233852 ..	.....	.....	.....	Thrivent White Rose Real Estate Fund V, L.P. ....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	92-2233878 ..	.....	.....	.....	Thrivent White Rose Real Estate Feeder V, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	82-4705847 ..	.....	.....	.....	Thrivent White Rose Opportunity Fund GP, LLC .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Ownership .....	..100.000	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	82-4680577 ..	.....	.....	.....	Thrivent White Rose Opportunity Fund, LP .....	..DE.....	.....NIA.....	Thrivent White Rose Opportunity Fund GP, LLC	Ownership .....	..100.000	Thrivent Financial for Lutherans .....	..NO.....	.....
.....	Thrivent Financial for Lutherans .....	.....	82-4680577 ..	.....	.....	.....	Thrivent White Rose Opportunity Fund, LP .....	..DE.....	.....NIA.....	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans .....	..NO.....	.....

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
	Thrivent Financial for Lutherans		84-3220945		1794379		Thrivent White Rose Endurance GP, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	15.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221314		1794413		Thrivent White Rose Endurance Fund, L.P.	DE	NIA	Thrivent White Rose Endurance GP, LLC	Ownership	99.732	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221314		1794413		Thrivent White Rose Endurance Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788841		1841664		Thrivent White Rose Endurance GP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	11.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788977		1842237		Thrivent White Rose Endurance Fund II, L.P.	DE	NIA	Thrivent White Rose Endurance GP II, LLC	Ownership	99.906	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788977		1842237		Thrivent White Rose Endurance Fund II, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-0690396				Thrivent White Rose Endurance GP III, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		88-4180790				Thrivent White Rose Endurance Fund III, L.P.	DE	NIA	Thrivent White Rose Endurance GP III, LLC	Ownership	99.846	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		88-4180790				Thrivent White Rose Endurance Fund III, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-0693370		1955683		Thrivent White Rose Endurance Feeder III, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		02-0755424				Pacific Street Fund, L.P.	DE	NIA	Pacific Street GP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755424				Pacific Street Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	99.595	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755417				Pacific Street GP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436464		1444779		Pacific Street Fund II, L.P.	DE	NIA	Pacific Street GP II, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436464		1444779		Pacific Street Fund II, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	99.476	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436461				Pacific Street GP II, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		46-2898885		1599480		Pacific Street Fund III, L.P.	DE	NIA	Pacific Street GP III, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		46-2898885		1599480		Pacific Street Fund III, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	99.394	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		30-0785505				Pacific Street GP III, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		38-4021051		1694331		Pacific Street Fund IV, L.P.	DE	NIA	Pacific Street GP IV, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		38-4021051		1694331		Pacific Street Fund IV, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	89.922	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		81-4631592				Pacific Street GP IV, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2235884		1819884		Pacific Street Fund V, L.P.	DE	NIA	Pacific Street GP V, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2235884		1819884		Pacific Street Fund V, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	79.492	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2247703				Pacific Street GP V, L.P.	DE	NIA	Pacific Street UGP V, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2271673				Pacific Street UGP V, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2271673				Pacific Street UGP V, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		93-4461914		0002001624		Pacific Street Fund VI, L.P.	DE	NIA	Pacific Street GP VI, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		93-4461914		0002001624		Pacific Street Fund VI, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	87.922	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		93-4507625				Pacific Street GP VI, L.P.	DE	NIA	Pacific Street UGP VI, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		93-4532626				Pacific Street UGP VI, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		93-4532626				Pacific Street UGP VI, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		92-1829178				Twin Bridge Narrow Gate Fund II, L.P.	DE	NIA	Twin Bridge Narrow Gate GP, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		92-1829178				Twin Bridge Narrow Gate Fund II, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	63.260	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		92-1805721				Twin Bridge Narrow Gate GP II, L.P.	DE	NIA	Twin Bridge Narrow Gate UGP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		92-1790948				Twin Bridge Narrow Gate UGP II, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		92-1790948				Twin Bridge Narrow Gate UGP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1828756		1779013		Twin Bridge Narrow Gate Fund, L.P.	DE	NIA	Twin Bridge Narrow Gate GP, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1828756		1779013		Twin Bridge Narrow Gate Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	79.523	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1852082				Twin Bridge Narrow Gate GP, L.P.	DE	NIA	Twin Bridge Narrow Gate UGP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1860310				Twin Bridge Narrow Gate UGP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1860310				Twin Bridge Narrow Gate UGP, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3549248		1866900		Twin Bridge Titan Fund, L.P.	DE	NIA	Twin Bridge Titan GP, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3549248		1866900		Twin Bridge Titan Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	69.097	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3580166				Twin Bridge Titan GP, L.P.	DE	NIA	Twin Bridge Titan UGP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3638711				Twin Bridge Titan UGP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.....	Thrivent Financial for Lutherans .....	.....	86-3638711 ..	.....	.....	.....	Twin Bridge Titan UGP, LLC .....	.. DE.....	..... NIA.....	Thrivent Financial for Lutherans	Board .....	.....	Thrivent Financial for Lutherans .....	..... NO.....	..... 1
.....	Thrivent Financial for Lutherans .....	.....	02-0755407 ..	.....	.....	.....	Twin Bridge Capital Partners, LLC .....	.. DE.....	..... NIA.....	Thrivent Financial for Lutherans	Board .....	.....	Thrivent Financial for Lutherans .....	..... NO.....	..... 1
.....	Thrivent Financial for Lutherans .....	.....	02-0755407 ..	.....	.....	.....	Twin Bridge Capital Partners, LLC .....	.. DE.....	..... NIA.....	Thrivent Financial for Lutherans	Ownership.....	49.000	Thrivent Financial for Lutherans .....	..... NO.....	..... 1
.....	Thrivent Financial for Lutherans .....	.....	45-5527495 ..	.....	811869 .....	.....	Thrivent Mutual Funds .....	.. MA.....	..... OTH.....	Thrivent Financial for Lutherans	Management.....	.....	Thrivent Financial for Lutherans .....	..... NO.....	..... 2
.....	Thrivent Financial for Lutherans .....	.....	46-0990187 ..	.....	790166 .....	.....	Thrivent Series Fund, Inc. ....	.. MN.....	..... OTH.....	Thrivent Financial for Lutherans	Management.....	.....	Thrivent Financial for Lutherans .....	..... NO.....	..... 2
.....	Thrivent Financial for Lutherans .....	.....	81-4583060 ..	.....	1669626 .....	.....	Thrivent Core Funds .....	.. DE.....	..... OTH.....	Thrivent Financial for Lutherans	Management.....	.....	Thrivent Financial for Lutherans .....	..... NO.....	..... 2
.....	Thrivent Financial for Lutherans .....	.....	20-1467561 ..	.....	1300087 .....	.....	Thrivent Cash Management Trust .....	.. DE.....	..... OTH.....	Thrivent Financial for Lutherans	Management.....	.....	Thrivent Financial for Lutherans .....	..... NO.....	..... 2
.....	Thrivent Financial for Lutherans .....	.....	88-1392971 ..	.....	1896670 .....	.....	Thrivent ETF Trust .....	.. MA.....	..... OTH.....	Thrivent Financial for Lutherans	Management.....	.....	Thrivent Financial for Lutherans .....	..... NO.....	..... 2

Asterisk	Explanation
1	Thrivent Financial for Lutherans owns 49% of Twin Bridge Capital Partners LLC; however, Twin Bridge Capital Partners LLC, which is owned 51% by other partners, has ultimate control and decision making over the funds and GPs identified in Schedule Y-Part 1.
2	Thrivent and its' affiliates provide services and manage this mutual fund

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

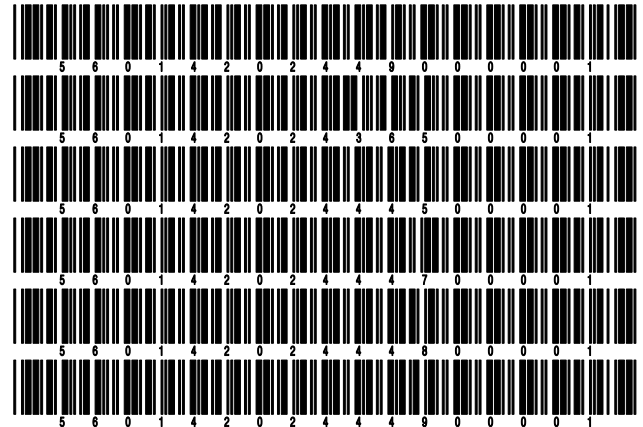
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
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Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
5. The data for this supplement is not required to be filed.
6. The data for this supplement is not required to be filed.
7. The data for this supplement is not required to be filed.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Unsecured loans	2,487,198	2,487,198		
2505. Miscellaneous assets	89,825	89,825		
2597. Summary of remaining write-ins for Line 25 from overflow page	2,577,023	2,577,023		

Additional Write-ins for Liabilities Line 34

	1 Current Statement Date	2 December 31 Prior Year
3404.		
3405.		
3497. Summary of remaining write-ins for Line 34 from overflow page		

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Miscellaneous expense	731,336	4,140	4,125
2797. Summary of remaining write-ins for Line 27 from overflow page	731,336	4,140	4,125

Additional Write-ins for Summary of Operations Line 53

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
5304. Deferred gain on Medicare Supplement reinsurance			
5305. UL secondary guarantee reserve adjustment			
5306. UL IBNR reserve adjustment			
5307. 2021 VFN Investment Income Due and Accrued Adjustment			
5397. Summary of remaining write-ins for Line 53 from overflow page			

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	40,538,653	43,145,997
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		75,581
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	615,964	2,682,925
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	39,922,689	40,538,653
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	39,922,689	40,538,653

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	10,869,267,548	10,697,147,657
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	140,300,000	800,271,519
2.2 Additional investment made after acquisition	7,923,781	85,438,046
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	117,727,619	705,973,903
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		7,615,771
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,899,763,711	10,869,267,548
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	10,899,763,711	10,869,267,548
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	10,899,763,711	10,869,267,548

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,309,920,461	8,972,249,526
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	11,451,219	1,584,351,756
2.2 Additional investment made after acquisition	353,986,176	1,898,869,946
3. Capitalized deferred interest and other		
4. Accrual of discount	6,001	44,323
5. Unrealized valuation increase/(decrease)	45,127,009	579,916,370
6. Total gain (loss) on disposals	(7,537)	53,206,184
7. Deduct amounts received on disposals	435,113,328	2,778,867,923
8. Deduct amortization of premium and depreciation	18,539	70,382
9. Total foreign exchange change in book/adjusted carrying value	(162,880)	220,661
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,285,188,582	10,309,920,461
12. Deduct total nonadmitted amounts	7,684,170	7,401,525
13. Statement value at end of current period (Line 11 minus Line 12)	10,277,504,412	10,302,518,936

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	51,938,356,065	51,938,214,852
2. Cost of bonds and stocks acquired	3,716,449,285	8,743,698,229
3. Accrual of discount	10,451,370	45,610,534
4. Unrealized valuation increase/(decrease)	73,363,770	(4,975,228)
5. Total gain (loss) on disposals	5,195,931	18,940,412
6. Deduct consideration for bonds and stocks disposed of	2,388,019,971	8,629,967,057
7. Deduct amortization of premium	30,653,379	179,578,626
8. Total foreign exchange change in book/adjusted carrying value	(19,194,095)	19,114,986
9. Deduct current year's other than temporary impairment recognized	393,466	14,799,902
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	333,682	2,097,865
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	53,305,889,192	51,938,356,065
12. Deduct total nonadmitted amounts	63,063,288	60,772,168
13. Statement value at end of current period (Line 11 minus Line 12)	53,242,825,904	51,877,583,897

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	28,944,772,941	1,818,559,417	1,274,612,527	(2,618,327,493)	26,870,392,338			28,944,772,941
2. NAIC 2 (a)	18,104,652,448	959,147,541	449,407,718	(208,458,128)	18,405,934,143			18,104,652,448
3. NAIC 3 (a)	3,148,790,723	414,078,287	183,117,322	(3,553,446)	3,376,198,242			3,148,790,723
4. NAIC 4 (a)	1,805,220,725	222,349,060	282,909,100	(39,032,548)	1,705,628,137			1,805,220,725
5. NAIC 5 (a)	45,848,926	342,602	5,808,775	3,732,458	44,115,211			45,848,926
6. NAIC 6 (a)	10,897,113	370,447	130,731	(732,397)	10,404,432			10,897,113
7. Total Bonds	52,060,182,876	3,414,847,354	2,195,986,173	(2,866,371,554)	50,412,672,503			52,060,182,876
PREFERRED STOCK								
8. NAIC 1	252,500,000	20,000,000			272,500,000			252,500,000
9. NAIC 2	92,346,331	1,387,487	6,806,885	3,515,612	90,442,545			92,346,331
10. NAIC 3	20,555,265		20,102,894	(452,371)				20,555,265
11. NAIC 4								
12. NAIC 5								
13. NAIC 6	3,776				3,776			3,776
14. Total Preferred Stock	365,405,372	21,387,487	26,909,779	3,063,241	362,946,321			365,405,372
15. Total Bonds and Preferred Stock	52,425,588,248	3,436,234,841	2,222,895,952	(2,863,308,313)	50,775,618,824			52,425,588,248

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,297,870,647 ; NAIC 2 \$ 14,992,052 ; NAIC 3 \$ 4,959,469 ; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	293,546,022	xxx	292,332,725	608,088	235,603

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	269,729,111	202,284,736
2. Cost of short-term investments acquired	208,824,541	620,745,333
3. Accrual of discount	1,664,590	3,700,371
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	60,914	5,184,088
6. Deduct consideration received on disposals	186,663,023	558,299,376
7. Deduct amortization of premium	70,111	3,886,041
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	293,546,022	269,729,111
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	293,546,022	269,729,111

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	94,329,356
2. Cost Paid/(Consideration Received) on additions	10,602,108
3. Unrealized Valuation increase/(decrease)	3,372,755
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	4,917,287
6. Considerations received/(paid) on terminations	12,846,639
7. Amortization	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	13,605,537
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	113,980,404
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	113,980,404

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	14,236
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	(8,496,639)
3.14 Section 1, Column 18, prior year	(26,061,265) 17,564,626 17,564,626
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	(8,507,630)
3.24 Section 1, Column 19, prior year plus	(26,075,503)
3.25 SSAP No. 108 adjustments	17,567,873 17,567,873
3.3 Subtotal (Line 3.1 minus Line 3.2)	(3,247)
4.1 Cumulative variation margin on terminated contracts during the year	(83,821,517)
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	(83,835,753)
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	(83,835,753)
4.3 Subtotal (Line 4.1 minus Line 4.2)	14,236
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	(3,247)
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	(3,247)

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	113,980,439
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	.....
3. Total (Line 1 plus Line 2)	113,980,439
4. Part D, Section 1, Column 6	273,727,678
5. Part D, Section 1, Column 7	(159,736,290)
6. Total (Line 3 minus Line 4 minus Line 5)	(10,949)
	Fair Value Check
7. Part A, Section 1, Column 16	112,479,199
8. Part B, Section 1, Column 13	139,037
9. Total (Line 7 plus Line 8)	112,618,236
10. Part D, Section 1, Column 9	273,718,345
11. Part D, Section 1, Column 10	(161,239,188)
12. Total (Line 9 minus Line 10 minus Line 11)	139,079
	Potential Exposure Check
13. Part A, Section 1, Column 21	9,817,081
14. Part B, Section 1, Column 20 .....	.....
15. Part D, Section 1, Column 12	9,817,081
16. Total (Line 13 plus Line 14 minus Line 15) .....	.....

STATEMENT AS OF MARCH 31, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,814,965,228	1,068,013,742
2. Cost of cash equivalents acquired	23,237,533,522	75,923,653,097
3. Accrual of discount	17,515,026	41,256,774
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	102	16,838
6. Deduct consideration received on disposals	24,044,693,366	75,217,937,728
7. Deduct amortization of premium	7,377	37,495
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,025,313,135	1,814,965,228
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,025,313,135	1,814,965,228