

# Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Under Japanese GAAP)

February 9, 2024

Company name: TOMONY Holdings, Inc.  
 Stock exchanging listing: Tokyo (code: 8600)  
 URL: <https://www.tomony-hd.co.jp/>  
 Representative: Takeshi Nakamura, Representative Director, President and CEO  
 For inquiry: Hitomi Fujii, Managing Director, General Manager of Corporate Planning Department  
 Tel: +81-87-812-0102  
 Scheduled date to file quarterly securities report: February 9, 2024  
 Scheduled date to commence dividend payment: -  
 Trading accounts: None  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: None

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated highlights for the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

### (1) Results of operations

(%: Changes from the previous fiscal year)

	Ordinary income		Ordinary profits		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%
Nine months ended						
December 31, 2023	64,195	14.5	16,044	7.2	10,453	(1.4)
December 31, 2022	56,042	14.9	14,962	0.6	10,603	(1.7)

(Note) Comprehensive income: December 31, 2023: ¥14,489million [- %]; December 31, 2022: ¥(3,475)million [- %]

	Basic earnings per share	Diluted earnings per share
	yen	yen
Nine months ended		
December 31, 2023	63.93	62.75
December 31, 2022	65.71	64.46

### (2) Financial conditions

	Total assets	Total net assets	Equity-to-asset ratio
	million yen	million yen	%
As of			
December 31, 2023	4,726,283	270,744	5.6
March 31, 2023	4,551,361	247,356	5.3

(Reference) Equity: December 31, 2023: ¥267,460 million; March 31, 2023: ¥244,183 million

(Note) "Equity-to-asset ratio" is calculated as follows: (Total net assets - Subscription rights to shares - Non-controlling interests) / Total assets × 100

## 2. Cash dividends for shareholders

	Annual cash dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year	yen	yen	yen	yen	yen
ended March 31, 2023	-	5.00	-	5.00	10.00
ending March 31, 2024	-	5.50	-		
ending March 31, 2024 (Forecast)				5.50	11.00

(Note) Revision of forecasts for dividends on the presentation date of this Consolidated Financial Results : None

## 3. Earnings forecasts for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(%: Changes from the previous fiscal year)

	Ordinary profits		Profit attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	yen
Fiscal year ending March 31, 2024	18,950	(8.3)	12,350	(12.8)	72.38

(Note) Revision of forecasts for earnings on the presentation date of this Consolidated Financial Results : None

## Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying change in scope of consolidation): None
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatements
  - (i) Changes in accounting policies due to revisions of accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to reasons other than (i): Yes
  - (iii) Changes in accounting estimates: None
  - (iv) Restatements: None
- (4) Issued shares of common shares

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	193,533,011 shares	As of March 31, 2023	163,728,911 shares
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- (ii) Number of treasury shares at the end of the period

As of December 31, 2023	1,376,229 shares	As of March 31, 2023	1,671,069 shares
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- (iii) Average number of outstanding shares

Nine months ended December 31, 2023	163,494,545 shares	Nine months ended December 31, 2022	161,357,428 shares
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\*This “Consolidated Financial Results” is outside the scope of the audit.

\*Notes for using forecasted information etc.

The description of future performance of this report is based on information which is presently available and certain assumptions, which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts depending on various future factors.

## Quarterly consolidated financial statements

## (1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Assets</b>		
Cash and due from banks	371,140	398,791
Trading securities	478	409
Money held in trust	1,108	7,296
Securities	691,510	673,485
Loans and bills discounted	3,395,321	3,546,792
Foreign exchanges	4,923	7,574
Lease receivables and investments in leases	10,545	11,617
Other assets	45,010	51,302
Tangible fixed assets	35,743	35,549
Intangible fixed assets	1,114	796
Retirement benefit asset	6,358	6,644
Deferred tax assets	3,463	1,461
Customers' liabilities for acceptances and guarantees	7,108	7,450
Allowance for loan losses	(22,466)	(22,887)
<b>Total assets</b>	<b>4,551,361</b>	<b>4,726,283</b>
<b>Liabilities</b>		
Deposits	4,018,219	4,149,978
Negotiable certificates of deposit	128,635	140,162
Call money and bills sold	23,000	33,000
Cash collateral received for securities lent	8,656	-
Borrowed money	80,822	103,197
Foreign exchanges	29	15
Other liabilities	35,810	20,381
Provision for bonuses	341	-
Provision for bonuses for directors (and other officers)	98	73
Retirement benefit liability	148	145
Provision for reimbursement of deposits	130	105
Provision for contingent loss	128	154
Deferred tax liabilities	67	66
Deferred tax liabilities for land revaluation	808	808
Acceptances and guarantees	7,108	7,450
<b>Total liabilities</b>	<b>4,304,004</b>	<b>4,455,539</b>
<b>Net assets</b>		
Share capital	25,000	30,228
Capital surplus	25,890	31,116
Retained earnings	195,000	203,750
Treasury shares	(595)	(490)
<b>Total shareholders' equity</b>	<b>245,295</b>	<b>264,605</b>
Valuation difference on available-for-sale securities	(3,251)	783
Deferred gains or losses on hedges	0	1
Revaluation reserve for land	1,423	1,423
Remeasurements of defined benefit plans	716	647
<b>Total accumulated other comprehensive income</b>	<b>(1,111)</b>	<b>2,854</b>
Share acquisition rights	1,005	1,048
Non-controlling interests	2,167	2,234
<b>Total net assets</b>	<b>247,356</b>	<b>270,744</b>
<b>Total liabilities and net assets</b>	<b>4,551,361</b>	<b>4,726,283</b>

(2) Consolidated statements of income and consolidated statements of comprehensive income  
(Consolidated statements of income)

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Ordinary income	56,042	64,195
Interest income	40,544	47,396
Interest on loans and discounts	31,756	35,270
Interest and dividends on securities	8,229	11,666
Fees and commissions	8,272	8,815
Other ordinary income	3,853	4,358
Other income	3,371	3,624
Ordinary expenses	41,079	48,151
Interest expenses	901	1,166
Interest on deposits	739	971
Fees and commissions payments	3,003	3,036
Other ordinary expenses	9,796	16,826
General and administrative expenses	24,809	24,914
Other expenses	2,567	2,206
Ordinary profit	14,962	16,044
Extraordinary income	28	0
Gain on disposal of non-current assets	28	0
Extraordinary losses	106	306
Loss on disposal of non-current assets	67	36
Impairment losses	35	270
Provision for loss on guarantees	3	-
Profit before income taxes	14,885	15,738
Income taxes - current	4,126	4,967
Income taxes - deferred	78	251
Total income taxes	4,205	5,218
Profit	10,679	10,519
Profit attributable to non-controlling interests	76	65
Profit attributable to owners of parent	10,603	10,453

(Consolidated statements of comprehensive income)

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Profit	10,679	10,519
Other comprehensive income	(14,155)	3,969
Valuation difference on available-for-sale securities	(14,069)	4,038
Deferred gains or losses on hedges	1	0
Remeasurements of defined benefit plans, net of tax	(86)	(69)
Comprehensive income	(3,475)	14,489
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(3,498)	14,420
Comprehensive income attributable to non-controlling interests	23	69