

Consolidated Financial Results for the Three Months Ended June 30, 2024 (Under Japanese GAAP)

August 9, 2024

Company name: TOMONY Holdings, Inc.
 Stock exchanging listing: Tokyo (code: 8600)
 URL: <https://www.tomony-hd.co.jp/>
 Representative: Takeshi Nakamura, Representative Director, President and CEO
 For inquiry: Hitomi Fujii, Managing Director, General Manager of Corporate Planning Department
 Tel: +81-87-812-0102
 Scheduled date to commence dividend payment: -
 Trading accounts: None
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated financial highlights for three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Results of operations

(%: Changes from the previous fiscal year)

	Ordinary income		Ordinary profits		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%
Three months ended						
June 30, 2024	22,544	10.6	6,384	12.5	4,596	25.9
June 30, 2023	20,377	14.5	5,674	20.2	3,648	10.9

(Note) Comprehensive income: June 30, 2024: ¥2,471 million [(62.8) %]; June 30, 2023: ¥6,656 million [-%]

	Basic earnings per share	Diluted earnings per share
	yen	yen
Three months ended		
June 30, 2024	23.92	23.52
June 30, 2023	22.51	20.09

(2) Financial conditions

	Total assets	Total net assets	Equity-to-asset ratio
	million yen	million yen	%
As of			
June 30, 2024	4,952,568	278,879	5.5
March 31, 2024	4,810,452	277,466	5.6

(Reference) Equity: June 30, 2024: ¥275,501 million; March 31, 2024: ¥274,117 million

(Note) "Equity-to-asset ratio" is calculated as follows: (Total net assets - Subscription rights to shares - Non-controlling interests) / Total assets × 100

2. Cash dividends for shareholders

	Annual cash dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year	yen	yen	yen	yen	yen
ended March 31, 2024	-	5.50	-	5.50	11.00
ending March 31, 2025	-				
ending March 31, 2025 (Forecast)		6.00	-	6.00	12.00

(Note) Revision of forecasts for dividends on the presentation date of this Consolidated Financial Results : None

3. Earnings forecasts for fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(%: Changes from the previous fiscal year)

	Ordinary profits		Profit attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	yen
Six months ending September 30, 2024	9,350	(13.7)	6,250	(10.8)	32.52
Fiscal year ending March 31, 2025	19,450	(9.6)	13,150	(6.1)	68.43

(Note) Revision of forecasts for earnings on the presentation date of this Consolidated Financial Results : None

Notes

- (1) Significant changes in the scope of consolidation during the period : None
- (2) Adoption of specific accounting treatment for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatements
 - (i) Changes in accounting policies due to revisions of accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to reasons other than (i): None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatements: None
- (4) Issued shares of common shares

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	193,533,011 shares	As of March 31, 2024	193,533,011 shares
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- (ii) Number of treasury shares at the end of the period

As of June 30, 2024	1,376,925 shares	As of March 31, 2024	1,376,617 shares
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- (iii) Average number of outstanding shares

Three months ended June 30, 2024	192,156,208 shares	Three months ended June 30, 2023	162,057,802 shares
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*Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

*Notes for using forecasted information etc.

The description of future performance of this report is based on information which is presently available and certain assumptions, which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts depending on various future factors.

Quarterly consolidated financial statements

(1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Cash and due from banks	462,733	489,073
Trading securities	399	374
Money held in trust	1,166	7,404
Securities	687,210	756,677
Loans and bills discounted	3,555,880	3,599,583
Foreign exchanges	4,371	7,716
Lease receivables and investments in leases	12,076	12,453
Other assets	53,712	45,196
Tangible fixed assets	37,165	37,262
Intangible fixed assets	747	641
Retirement benefit asset	9,399	9,515
Deferred tax assets	304	1,012
Customers' liabilities for acceptances and guarantees	7,257	7,935
Allowance for loan losses	(21,971)	(22,279)
Total assets	4,810,452	4,952,568
Liabilities		
Deposits	4,212,649	4,320,920
Negotiable certificates of deposit	124,618	129,898
Call money and bills sold	27,000	49,600
Borrowed money	138,242	138,384
Foreign exchanges	35	5
Other liabilities	21,056	25,506
Provision for bonuses	341	-
Provision for bonuses for directors (and other officers)	110	25
Retirement benefit liability	142	145
Provision for reimbursement of deposits	90	75
Provision for contingent loss	167	168
Deferred tax liabilities	465	215
Deferred tax liabilities for land revaluation	808	808
Acceptances and guarantees	7,257	7,935
Total liabilities	4,532,986	4,673,689
Net assets		
Share capital	30,228	30,228
Capital surplus	31,116	31,116
Retained earnings	207,305	210,845
Treasury shares	(490)	(490)
Total shareholders' equity	268,160	271,700
Valuation difference on available-for-sale securities	2,056	(29)
Deferred gains or losses on hedges	0	0
Revaluation reserve for land	1,423	1,423
Remeasurements of defined benefit plans	2,477	2,407
Total accumulated other comprehensive income	5,957	3,801
Share acquisition rights	1,048	1,048
Non-controlling interests	2,300	2,328
Total net assets	277,466	278,879
Total liabilities and net assets	4,810,452	4,952,568

(2) Consolidated statements of income and consolidated statements of comprehensive income
(Consolidated statements of income)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Ordinary income	20,377	22,544
Interest income	15,500	17,353
Interest on loans and discounts	11,387	12,369
Interest and dividends on securities	3,962	4,769
Fees and commissions	3,112	3,306
Other ordinary income	1,209	1,320
Other income	554	563
Ordinary expenses	14,702	16,159
Interest expenses	403	582
Interest on deposits	285	552
Fees and commissions payments	997	1,013
Other ordinary expenses	4,460	5,781
General and administrative expenses	8,251	8,432
Other expenses	589	348
Ordinary profit	5,674	6,384
Extraordinary losses	47	122
Loss on disposal of non-current assets	9	122
Impairment losses	37	-
Profit before income taxes	5,626	6,262
Income taxes - current	1,989	1,672
Income taxes - deferred	(47)	(37)
Total income taxes	1,941	1,635
Profit	3,684	4,627
Profit attributable to non-controlling interests	35	30
Profit attributable to owners of parent	3,648	4,596

(Consolidated statements of comprehensive income)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	3,684	4,627
Other comprehensive income	2,971	(2,155)
Valuation difference on available-for-sale securities	2,994	(2,086)
Deferred gains or losses on hedges	0	0
Remeasurements of defined benefit plans, net of tax	(23)	(69)
Comprehensive income	6,656	2,471
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,609	2,441
Comprehensive income attributable to non-controlling interests	46	29